

OPENING PRICES

Shorts Rushed to Buy, But Realizing Caused Reaction.

LATE IN DAY ANOTHER RISE CAME

Prices Were Borne to Top Level of the Day and They Were Held There With Fractional Concessions, and Closing Was Steady.

(By Associated Press.) NEW YORK, July 23.—The subsidence of the stock speculation to the varying crop conditions and to the daily weather map was again strongly demonstrated today, but the activity of the speculation in stocks was somewhat curtailed as an outgrowth of the confusion surrounding the price movements growing out of the technical conditions in the grain market. The measures of the short interest in stocks was easily perceived by the force of the opening bulge in prices.

There were indications that a tactical move against the shorts was being made and the London market was used here to the operators advantage. In London the corn had reports of copious rains in the corn belt, but of an imminent settlement of the strike. There was a consequent rush to buy on the part of the shorts at the opening here, but the prices moved away within a few minutes and the earlier offerings to realize on the part of interests remaining regarding the reports of rain, but when the grain market opened with a drop in corn, almost equal to yesterday's bulge, the market in relief to be seen was strengthened. The measuring expressions by the Secretary of Agriculture as to the present status of the corn crop were also an influence. The course of affairs subsided to the last year's when crop in the northwest was cited as a precedent which gave hope of maintenance of earnings by railroads in the southwest. The publication of the plan for an additional crop of American sugar beets also lifted that speculation and helped the market.

The second rise carried some stocks higher than the opening, but the subsequent uncertainty of the price movement

situation still a factor. The market was advanced in the afternoon during the mid-day period, with the exception of a momentary upward rush in the United States reflected the sentiment of the stock traders associated with last week's attempt to revive a bull movement with the crop news. The late advance in prices to the top level of the day seemed unaccounted for, but the general consideration that the damage to the crops had been discounted and important liquidation had been effected, leaving the way open for an advance.

The character of some of the buying encouraged a following from the Treasury department. The money market was easier in spite of gains by the sub-Treasury from the market and the growing demand from the interior for funds. At the best prices, which were made in the last hour, St. Paul was 5/8 above last night's adjusted rates, \$4.80 1/2; Missouri Southern Pacific and St. Louis Southern western pfd., 3/4; Missouri Pacific, 3/4. The last prices showed a decline in the day's adjusted rates, \$4.80 1/2; Missouri Southern Pacific, 3/4; Missouri Pacific, 3/4. The closing was fairly steady.

Business in railroad bonds was fairly active and the price movement irregular. Total sales, per value, \$2,405,000. United States bonds all unchanged on the last call.

MONEY AND EXCHANGE—Money on call steady at 2 1/2 per cent; last loan, 2 1/2 per cent on prime mercantile paper.

STOCK QUOTATIONS.

Table with columns for stock names and prices. Includes entries like Atchafalaya, Atchafalaya pfd., Atchafalaya pfd. 1st, etc.

REAL ESTATE—Private Sale

SOME BARGAINS

Homes and Investment Properties!

\$13,000—Magnificent 26-Room Modern Residence on South Third Street.

\$6,000—Modern 12-Room Brick Residence on Belvidere near Cary Street.

\$8,000—Three-Story Modern Brick Residence on Grace near Third Street.

\$7,000—12-Room Modern Brick Residence on South Third Street.

\$6,000—Three-Story Modern Frame Dwelling on West End.

\$5,000—Three-Story Modern Frame Dwelling and Store, renting for \$100 per month.

\$5,000—Eight-Room Thoroughly Modern West-End Home.

\$2,500—Modern Brick Dwelling on West End, Main near Third Street.

\$2,500—Modern Brick Residence on Belvidere near Cary Street.

\$1,800—Three-Story Modern Brick Dwellings, renting for \$88 per month.

\$1,000—5-Room Frame Dwelling on Randolph Street.

\$800—Modern Frame Dwelling on West Cary Street.

\$400—3-Room Frame Dwelling, renting and store, per month.

\$350—2-Room Frame Dwelling, renting and store, per month.

\$250—2-Room Frame Dwelling, renting and store, per month.

\$200—2-Room Frame Dwelling, renting and store, per month.

\$150—2-Room Frame Dwelling, renting and store, per month.

\$100—2-Room Frame Dwelling, renting and store, per month.

\$50—2-Room Frame Dwelling, renting and store, per month.

\$25—2-Room Frame Dwelling, renting and store, per month.

\$12.50—2-Room Frame Dwelling, renting and store, per month.

\$6.25—2-Room Frame Dwelling, renting and store, per month.

\$3.125—2-Room Frame Dwelling, renting and store, per month.

\$1.5625—2-Room Frame Dwelling, renting and store, per month.

\$0.78125—2-Room Frame Dwelling, renting and store, per month.

\$0.390625—2-Room Frame Dwelling, renting and store, per month.

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exclusively to the bear side. By mid-day the decline was a matter of 5 to 6 points on the speculative market. Then came a bullish Government report stating that the market was small over the entire belt and fruiting at the top over the central and western section. This caused a rally of several points. All of it was lost later under under room liquidation, and bear selling with the last hour recording the lowest figures of the day.

The forecast gave no promise of a break in the southern drought, although thunder storms were looked for in the western portion. Clearance for New York were again large, being 5000 bales, making 18,000 bales within the past two days. Freight engagements for the next five weeks were said to be very heavy, and something like 75,000 bales were said to be in preparation for shipment to Europe. The market was said to be very easy, being 12 to 24 points lower.

The total sales of stocks were 620,000 shares.

Cotton futures opened steady; closed

Table with columns for cotton futures prices. Includes entries like July, August, September, etc.

Cotton quiet; middling, 5 1/2c; net receipts, 505 bales; gross, 4,861 bales; sales, 1,525 bales; stock, 181,742 bales.

CHICAGO MARKET.

CHICAGO, ILL., July 23.—Liquidation by "Pyramid Builders" was the nature of the grain trade to-day. September wheat, 1 1/2c; October wheat, 1 1/2c; December wheat, 1 1/2c.

WHEAT—No. 1, 70 1/2c; No. 2, 70c; No. 3, 69 1/2c.

CORN—No. 1, 35c; No. 2, 34c; No. 3, 33c.

OATS—No. 1, 22c; No. 2, 21c; No. 3, 20c.

BARLEY—No. 1, 30c; No. 2, 29c; No. 3, 28c.

RYE—No. 1, 45c; No. 2, 44c; No. 3, 43c.

WHEAT—No. 1, 70 1/2c; No. 2, 70c; No. 3, 69 1/2c.

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Thomas Branch & Co. BANKERS. Members of New York Stock Exchange.

Private Wire to New York

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Table with columns for various market prices. Includes entries like price, \$15.50, Warehouses report 30 hogheads, etc.

PETERSBURG TOBACCO MARKET. (Reported by Martin & Son.)

Table with columns for tobacco market prices. Includes entries like Common dark leaf, Common dark leaf, etc.

Very little tobacco is now being sold in the Lynchburg warehouses, and the market is fast drawing to a close. Prices continue satisfactory, and in lots there has been a slight advance. Those having tobacco to be sold are advised to market it on the spot.

Quotations are as follows:

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GRAIN MARKET RULES, STOCKS

Prices Rise and Lower With Good or Bad News.

PRODUCE EXCHANGE.

Prices Hold Up Well and the Demand Much Improved.

Country produce is being received in small quantities by the local commission men at this season. The vegetable market is almost entirely supplied by suburban truckers, who sell direct to the retail market hucksters.

Irish potatoes were in active demand yesterday, as a result of light receipts. Prices are holding up good. Fancy stock can easily be disposed of at from \$2.25 to \$3.50 a barrel; choice, \$2.00 to \$2.25; small, \$1.00 to \$1.25.

Butter receipts are also light and demand good. Prices advanced somewhat. Creamery and family packed ranging from 14 to 18 cents.

The egg market was much better than last week; 11 cents a dozen was the prevailing price.

Chickens were somewhat more active than for several days past, a great deal of the surplus supply having been worked off. Prices 13 to 14 cents a pound for choice.

There was little change in the prices received for vegetables.

Corn continues in poor demand at from \$1.00 to \$2.00 a hundred.

Cucumbers 3 to 4 cents a dozen.

Squash 4 to 5 cents a dozen.

Tomatoes 10 to 12 cents a bushel.

String beans 10 to 12 cents a bushel.

Snap beans 10 to 12 cents a bushel.

Extra fine peaches are yet scarce and bring good prices. Fancy stock at from \$1.50 to \$2.00 a carrier. Choice, 75 cents to \$1.00; common, 50 to 75 cents.

Prices for apples well, prices ranging from \$1.50 to \$2.50 a barrel, according to grade.

Wool, Hides, etc.

Dry flint, per pound, 10 to 11 cents; dry flint, per pound, 10 to 11 cents; dry flint, per pound, 10 to 11 cents.

5 to 6 cents; green, 5 to 6 cents; dry flint, per pound, 10 to 11 cents.

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