

NO ANIMATION ON STOCK EXCHANGE

Market Lethargic and Price Movements Very Narrow.

SMALL FLURRY IN CALL LOANS.

This, With Intimations of Failure of Strike Settlement, Made Close Week—Norfolk and Western Rose Three Points on Persistent Unexplained Demand.

(By Associated Press.) NEW YORK, July 31.—There was no indication this morning of any awakening from the lethargic state in which the stock market has been during the whole of this week. A spasmodic dip was effected in United States Steel Corporation on the opening, on the failure of the Amalgamated Association to agree upon terms for settling the strike at their session yesterday. The whole market opened down in sympathy with the attack of the professional traders, but the subsequent action of the market demonstrated its professional character. The opening dip, following yesterday's decline, represented the extent to which small traders were willing to sell for themselves and they commenced to buy to cover short contracts and take their profits as possible. In the absence of any important interest in the market, these day to day variations are all that can be expected. The policy of the market was to hold the market steady, pending the development of new factors, including the settlement of the steel strike, which seemed to be pretty clearly defined by the indications. By buying stocks freely in the period of liquidation they accomplished their purpose of supporting prices. When prices advanced they were willing

to sell out the holdings which were taken purely for supporting purposes, but were clearly indisposed to attempt an extension of the market. The market is thus left, except for the efforts of a small contingent of professional operators whose attempts to move prices are of small efficiency. They secure no following when they bid up prices, and they induce no important liquidation now when they offer them down. It is noticeable that the railroad authorities are willing to concede rather more damage to the corn crop, now that the drought is effectually broken, than they were during the months when the roads were under pressure of liquidation. With the turn of the month some slight advance in the money market was looked for as the results of interest disbursements, which are, however, small. The most important is the dividend on United States Steel, preferred, of 1 1/2 per cent. for the quarter. This will involve an outlay of about \$2,000,000 for the \$2,000,000 of the preferred stock outstanding. Preparation for the dividend, which is payable on August 7th, was reflected in the price operations of the market. The clearing house banks to-day, this doubtless had much to do with this small flurry in the market. The market was in the hands of the professional traders, but the subsequent action of the market demonstrated its professional character. The opening dip, following yesterday's decline, represented the extent to which small traders were willing to sell for themselves and they commenced to buy to cover short contracts and take their profits as possible. In the absence of any important interest in the market, these day to day variations are all that can be expected. The policy of the market was to hold the market steady, pending the development of new factors, including the settlement of the steel strike, which seemed to be pretty clearly defined by the indications. By buying stocks freely in the period of liquidation they accomplished their purpose of supporting prices. When prices advanced they were willing

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STOCK QUOTATIONS. Furnished by Messrs. SCOTT & STINGFELLOW, Members New York Stock Exchange.

REAL ESTATE—Private Sale. SOME BARGAINS

Homes and Investment Properties! \$15,000—Magnificent 12-Room Modern Residence on South Third Street.

C. L. & H. L. DENOON, 821 EAST MAIN STREET.

FINANCIAL

THE NATIONAL BANK OF VIRGINIA

UNITED STATES AND STATE DEPOSITORY. CAPITAL - \$500,000. GEO. L. CHRISTIAN, President. W. M. HABLSTON, Vice-President & Chairman Ex. Com'tee.

UNION BANK OF RICHMOND. ORGANIZED MAY 3, 1866. DEPOSIT YOUR SAVINGS WITH A SOLID INSTITUTION—THE STRONGEST IN THE SOUTH.

American National Bank. Depository United States, State of Virginia, and City of Richmond. CAPITAL - \$200,000.00. Oliver J. Sands, Pres. Chas. E. Wingo, V-Pres. O. B. Hill, Chf. W. Waller Holliday, As't. Chf.

Savings Bank of Richmond. Deposits in sums of ONE DOLLAR. 1117 EAST MAIN STREET, next to Hotel Lexington.

C. W. Branch & Co. Bankers and Brokers. Members New York Cotton Exchange and Chicago Board of Trade.

John L. Williams & Sons, BANKERS AND BROKERS. Members New York Cotton Exchange and Chicago Board of Trade.

INVESTMENT SECURITIES. MONEY LOANED SALARIED PEOPLE. retail merchants, teamsters and boarding-house keepers can get loans on their property without security; easy payments. TOLMAN, Room 10, No. 1110 Main Street.

Table with 4 columns: Stock Name, Price, Change, and Volume. Includes stocks like Atchafalaya, Baltimore & Ohio, and Norfolk & Western.

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Thomas Branch & Co. BANKERS

Members of New York Stock Exchange.

Private Wire to New York.

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PEANUT MARKET. NORFOLK, Va., July 31.—Peanut Farmers' stock nuts are quoted as follows: Fancy, 2 1/2 cts; strictly fine, 2 1/4 cts; prime, 2 1/8 cts; ordinary, 1 3/4 cts; bushel.

PETERSBURG, Va., July 31.—(Re-ported by Martin & Son.)—COTTONS.—Market quiet and firm in Virginia; selling stock, 1 1/2 cts; prime, 2 1/8 cts; extra prime, 2 3/8 cts; fancy, firm at 3 cts; standard, firm at 2 1/2 cts. Stock on hand very light.

COTTON MARKETS. NEW YORK, July 31.—The cotton market started quiet as to tone, with prices 2 to 3 points higher on light bid buying and scattering foreign demand.

MARINE INTELLIGENCE. PORT OF RICHMOND, July 31, 1901. ARRIVED. Steamer Albemarle, Glover, Norfolk, merchandise and passengers, Old Dominion Line.

SAILED. Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

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Black Walnuts... 15.00 @ 25.00 BRIGHT TOBACCOS. Common... 2.00 @ 3.00 Medium bright... 3.00 @ 4.00

DANVILLE TOBACCO MARKET. Danville, Va., July 31, 1901. The market stands as follows: Nondescript goods... \$2.00 @ 4.00 Granulators... 4.00 @ 7.00

CORN. White (Va.) bag lots... 61 No. 2 white... 61 No. 3 white... 61

OATS. No. 3 mixed... 42 1/2 No. 2 white... 44 No. 2 mixed... 44

PETERSBURG TOBACCO MARKET. (Reported by Martin & Son.) Petersburg, Va., July 31, 1901. Better demand to-day. Prices unchanged.

Common leaf... \$3.50 @ 4.00 Good leaf... 4.00 @ 4.50

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STEEL SECURITIES SHOW WEAKNESS

Lose Several Points Upon Bad News Regarding Strike.

COAL CARRIERS ARE FIRM.

Enormous Increase of Revenue Expected from Higher Freight Rates—Corn and Wheat Steady—Produce Market Ussup.

Steel stocks took a tumble yesterday because the expectation to happen, steel stocks have been buoyant for several days past on the faith of speculators who the strike would be settled yesterday upon a basis supposed to have been agreed upon by the railroad men for the steel trust, and snarler of the Amalgamated Association. But the strike leaders refused to accept the terms offered, and the light is on again.

It is not believed that a long time will elapse before amicable terms are made, but the existing uncertainty was sufficient to depress steel stock values several points. Steel common opened at 44, but soon fell to 42 1/2, while preferred opened at 28 1/2 and closed at 28. The unfavorable strike news, however, had no effect upon railroad shares, which remained firm throughout the day, several gaining some strength.

The noticeable feature of the market was the strength and activity shown by the "coolers" or the railroads relying largely upon local freight for revenue. Prominent among these are the Reading, Norfolk and Western, Chesapeake and Ohio, Chesapeake and Ohio, and Norfolk and Western Railroads. The Norfolk and Western has shown particular activity and tending toward higher quotations. Within six days a thirty thousand shares of this stock have been purchased under cover for parties supposed to be on the inside. Predictions are that this stock will be placed upon a 3 per cent. basis very soon.

The improvement of the market was the result of the purchase of a large amount of steel stock by the Reading, Norfolk and Western, Chesapeake and Ohio, and Norfolk and Western Railroads. The Norfolk and Western has shown particular activity and tending toward higher quotations. Within six days a thirty thousand shares of this stock have been purchased under cover for parties supposed to be on the inside. Predictions are that this stock will be placed upon a 3 per cent. basis very soon.

The Southern Railroad shares have likewise shown great stamina in the face of several very steady declines. It is said that strong interests are buying this stock upon every decline. The purchases are supposed to be for a specified limit secret purpose. No one seems to know what they are buying and those interested in Southern Railway securities are busy guessing.

Chesapeake and Ohio is also being rapidly absorbed upon spasmodic bids. The sale is the result of the fact that the stock is being sold upon the best terms possible. The improvements consist of a well-built four-story brick store building, suitable for a wholesale or retail business. TERMS—One-third of the purchase money to be paid at once, the balance to be paid in two installments, one to be paid at six months after the date of the sale and the other to be paid at twelve months after the date of sale, the title to the property being retained until the balance of the purchase money shall have been paid and a contract of sale has been made.

McVeigh & Glinn, Real Estate Auctioneers. No. 1112 E. Main Street. Valuable Brick Store House, No. 1620 E. Franklin St.

AUCTION SALES—This Day.

By Augustine Royall & Co., Real Estate Agents and Auctioneers, Office No. 19 Tenth Street, Leader Building, Manchester, Va.

RECEIVER'S SALE OF A Nice Frame Residence

ON FIFTEENTH STREET, BETWEEN PORTER AND PERRY STREETS, MANCHESTER, VA., ON THURSDAY, AUGUST 1, 1901, AT 10 O'CLOCK P. M. ON THE PREMISES.

On the above-named day and hour, we will sell at public auction that nice house and lot on Fifteenth Street, between Porter and Perry Streets, Lot fronting 20 feet by 95 feet deep. House is in good order and is a good frame. This is a good chance for an investment. TERMS: Liberal and announced at sale. RICHMOND, VA., AUGUST 1, 1901. DEPOSIT CO., receiver for the Commercial Building Co., Augustine Royall & Co., Auctioneers.

By Pollard & Bagby, Real Estate Auctioneers.

AUCTION OF VALUABLE Business and Dwelling Property

ON NORTH SIDE OF LOUISIANA BETWEEN SEVENTH STREET AND WILLIAMSBURG AVENUE. NOS. 302-04-06 AND 508. JUST THE BEST LOCATION IN FULTON.

We will sell by auction, on the premises on THURSDAY, AUGUST 1ST, 1901, at 5:30 P. M., the above-mentioned property. This is an excellent first-class Fulton property, and if you want good paying property now is your chance. The property is in good order and being in a good location is well built and in very good order.

To be accommodated and made known at 8 o'clock. POLLARD & BAGBY, Auctioneers.

By A. J. Chewning Company, Real Estate Auctioneers.

AUCTION SALE OF NO. 219 RANDOLPH STREET.

Brick Dwelling TO CLOSE UP AN ESTATE. FRIDAY, AUGUST 24, 1901.

A NICE NEW DWELLING, containing seven rooms and all conveniences. Good location for either a home or for investment. The improvements are in good order. The reader will accept this invitation to attend and secure a bargain. TERMS: Cash on delivery.

A. J. CHEWNING COMPANY,