SUBSTANTIAL LOSS IN STOCK PRICES

Many Shades of Sentiment During Day, but Closed Depressed

HEAVY POOL LIQUIDATION

Under Cover of Early Strength Big Manipulators Took Profits—Rally at End of Day Greatly Diminished Net Declines—Bonds.

(By Associated Press.)

NEW YORK, Oct. 7.—There were many shade sof sentiment reflected in the stock market to-day, but they all gave way to acute depression in the late dealings, and to-day's trading shows substantial losses throughout the list.

Very large pool liquidation was accomplished during the day under cover of the earlier strength and in the heavy selling on the break. The character of the manipulation and the special stocks which were most affected by that and by the liquidation pointed to the individuality of the best known operator in the street, who has espoused the long side since a return from Europe, and who has been supposed to be intrusted with the market in this of the largest financial powers, including the United States Steel stocks. Southern Pacific was very conspicuous in the dealings. A recent decision, publicly announced, to issue $25,000,000 of bonds with a view to provide funds for betterments and allow the inauguration of dividends out of earnings, was the occasion of large speculative commitments in the stock. The directors have caused the announcement to be quietly made this week that the time is not now considered propitious for the Southern Pacific bond issue. This is believed to be not in accord with the vitw of the large speculative holder of the stock who liquidated his holdings to-day. Pennsylvania was also heavily sold, presumably b ythe same large operator. The early advance in prices offered excellent opportunity for this liquidation. The upward rush of prices at the opening was supposed to point to the completion of the liquidation which the local money situation makes necessary, and there was considerable demand from shorts and from bargain hunters who have been watching for bottom prices.

Much was made of the orders by the Governor of Pennsylvania to place the entire militia of the State in the field. A strong influence was exerted by the announcement from Washington that the Secretary of the Treasury would buy Government bonds if any were offered at satisfactory prices. This was not considered a very promising prospect on further consideration, and it is believed that preparations being made to offer a block of bonds to the Treasury are designed to test the official idea of prices rather than with the hope of effecting an advantageous sale. When the market opened lenders of funds were demanding 12 per cent. for call loans, and the market promptly took a downward course. It was not until after mid-day, however, that the selling pressure gained great force. The drop from the top to the bottom level covered a wide range, but the day's net declines are much diminished by reason of the early advances and the final rally, which made the closing steady. Money became easier during the day.

Bonds were weak in company with stocks. Total sales, par value, $2,910,000. United States 3's, registered, advanced ½ per cent., the new 4 ¾ and the old 4's and 5's ¼ per cent. on the last call.

The total sales of stocks for the day were 912,100 shares.

MONEY AND EXCHANGE—Money on call closed firm at 3@11 per cent.; closed offered at 4 per cent.; prime mercantile paper, 6 per cent. Sterling exchange easier with actual business in bankers bills at $4.86.125@4.86.25 for demand and at $4.83.25 and $4.83.375 for sixty days' bills, posted rates, $4.84 and $4.87@4.87½; commercial bills, $4.82¼@4.83. Bar silver, 50⅞; Mexican dollars, 40¾. Government bonds strong; State bonds steady; railroad bonds weak.

NEW YORK QUOTATIONS.

	Op'n	High	Low	Cl'e
Atchison	87	87⅝	85⅝	86⅝
Atchison pfd	99⅞	100⅛	99	99¼
B. and O.	105⅞	105⅞	103⅝	103¾
B. and O. pfd	94	94	93¾	93½
B. R. T.	62¾	63¼	61⅝	61½
Can. Pacific	134½	134¾	131¾	132⅝
Can. Southern	83½	83½	83	80
C. and O.	50¼	50⅜	49	49⅝
Ch. G. W.	28⅞	29½	28⅛	28¾
C. C. and St. L.	101	101	100⅛	100⅛
Col. and Southern	30¼	30¼	29½	29½
C. and S. 1st pfd pr..	72⅛	72⅛	71¼	71
C. and S. 2d pfd pr..	45½	45¼	44½	44½
Erie	38⅝	38	37⅛	37½
Erie 1st pfd	67	67	66⅝	66⅞
Erie 2d pfd	53	53½	51½	51½
Ill. Central	148	148½	145¾	145½
L. and N.	137¾	138	135⅝	136
Manhattan	134¾	134¾	132	132¾
Metropolitan	138¼	138½	136½	136½
Mex. Central	25⅝	25⅝	25	25
Mex. National	18⅝	18¾	18½	18¼
Mo. Pacific	112½	112	109	109⅝
M. K. T.	29	29¼	27⅞	28⅛
M. K. T. pfd	60⅝	60¾	59	59
N. Y. Central	154¾	154¾	152	152¾
N. and W.	74	74½	72⅝	72
Ont. Western	34	34¼	33⅛	33¼
Pacific Mail	41¼	41	40½	40½
Pennsylvania	161½	161⅝	159¼	160
Reading	69	69½	67⅝	67¾
Reading 1st	86¼	86½	85¾	85¾
Reading 2d	76½	76½	76⅛	76⅛
Rock Island	196	196¼	194	194
S. A. L.	28¾	28¾	28¾	28½
S. A. L. pfd	...	...	...	47¼
S. A. L. 4's	...	...	...	84¾
St. Paul (ex-div.)	190	190	184¾	184⅞
Southern Pacific	72	72⅛	69¼	70¼
Southern Ry.	37⅞	37	36¼	36½
Southern Ry. pfd	94⅝	95	94	93¾
Texas and Pacific	43	43¼	42	42
Union Pacific	103	103¾	102½	102½
Union Pacific pfd	90¼	90½	90¼	90¼
Wabash	32⅞	32¼	31	31½
Wabash pfd	48¼	48½	46½	47
W. and L. E. 1st pfd	58¼	58¼	58¼	58
INDUSTRIALS.				
Amal. Copper	64	64⅝	63½	63½
A. C. O.	49⅛	49⅛	48½	48
Amre. Loco.	31⅛	30⅝	29	29
Amer. Loco. pfd	94¼	94¼	93⅞	93
Car Foundry	36	36¼	34¾	35½
Car Foundry pfd	91½	91½	91½	91
C. F. and I.	83	83⅛	80¾	81¼
Con. Tob. 4's	66½	66⅞	66½	66½
Con. Tob. pfd	120	120	120	119¾
Int. Pump	49	49½	49	50
Int. Pump pfd	...	...	...	91½
Int. Paper	19¾	20	19¾	19¾
Int. Paper pfd	72	7	70½	71
National Biscuit	46½	46¼	46	46
People's Gas	102	102	100	100½
Pr. Steel Car	61	61½	59¾	60⅞
Pr. Steel Car pfd	90¼	90¼	90¼	90½
Sloss-Shef.	55	55	50	51
SlossShef. pfd	91	91	89	88
Snuff	132	132	132	132
Snuff pfd	100	100	100	99½
Sugar	121	121½	118	118½
T. C. and I.	64	64	62	62½
U. S. Leather	13½	13¾	13¼	13¼
U. S. Leather pfd	88¾	89	88½	88½
U. S. Steel	39	39¾	39	39
U. S. Steel pfd	88⅝	88⅞	87⅞	87⅞
V. C. Chem.	66	66	65¼	65⅞
V. C. Chem. pfd	127	127	127	127
Western Union	91½	91	90⅛	90⅞

BONDS.

U. S. refunding 2's, registered	109½
U. S. refunding 2's, coupon	109½
U. S. 3's, registered	107⅞
U. S. 3's, coupon	108½
U. S. new 4's, registered	137½
U. S. new 4's, coupon	137½
U. S. old 4's, registered	111
U. S. old 4's, coupon	111
U. S. 5's, registered	105½
U. S. 5's, coupon	105½
Atchison general 4's	101
Atchison adjustment 4's	95¾
Baltimore and Ohio 4's	101⅞
Baltimore and Ohio 2½'s	93¾
Baltimore and Ohio Conv. 4's	111
Canada Southern 2d's	107½
Central of Georgia 5's	108½
Central of Georgia 1st Inc.	77
Chesapeake and Ohio 4½'s	105¾
Chicago and Alton 3½'s	80
Chicago, B. and Quincy new 4's	95
Chicago, M. and St. Paul gen. 4's	114
Chicago and Northwestern Con. 7's	135
Chicago, Rock Island and Pac 4's	109⅛
Chicago Terminal 4's	87⅞
C., C., C. and St. Louis gen. 4's	101½
Chicago Terminal 4's	87⅞
Colorado and Southern 4's	92
Denver and Rio Grande 4's	100⅞
Erie prior lien 4's	98½
Erie General 4's	84¾
Fort Worth and Denver City 1st	114
Hocking Valley 4½'s	108½
Louisville and Nash. Unified 4's	100
Mexican Central 4's	80½
Mexican Central 1st Inc.	27
Minn. and St. Louis 4's	104
Missouri, Kansas and Tex. 4's	90⅞
Missouri, Kan. and Texas 2d's	82½
New York Central 1st's	101¾
New York Central gen. 3½'s	107
New Jersey Central gen. 5's	134¼
Northern Pacific 4's	103¼
Northern Pacific 3's	74
Norfolk and Western consol 4's	100¼
Reading General 4's	96½
St. L. and Iron Mountain con. 5's	113½
St. Louis and San Francisco 4's	100
St. Louis Southwestern 1st's	99
St. Louis Southwestern 2d's	87½
San Antonio and Arkansas Pass 4's	87½
Southern Pacific 4's	93½
Southern Railway 5's	118⅛
Texas and Pacific 1st's	120
Toledo, St. L. and Western 4's	79
Union Pacific 4's	103¾
Union Pacific Conv. 4's	107¾
Wabash 1st's	119
Wabash 2d's	110
Wabash Deb. B's	80
West Shore 4's	113¼
Wheeling and Lake Erie 4's	92
Wisconsin Central 4's	91½
Continental Tobacco 4's	66½
M. and O. collateral trust 4's	95½
Central of Georgia 2d Inc.	37
Va.-Carolina Chemical Co. com	65⅞
Va.-Carolina Chemical Co. pfd	127
Standard Oil	660

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Oct. 7.—Seaboard Air Line common, 28¾@28⅞; do. preferred, 47 bid. Seaboard 4's, 84½.

RICHMOND STOCK MARKET.

Richmond, Va., Oct. 7, 1902.

SALES.

Virginia-Carolina Chemical preferred—50 shares at 128; 10 shares at 128; 5 shares at 128; 8 shares at 128.

Virginia 3's—$700 at 96⅞.

Virginia Centuries—$1,000 at 96⅞.

Seaboard Air Line 5's—$5,000 at 104.

Seaboard Air Line common—10 shares at 29; 100 shares at 28⅝; 100 shares at 28¾.

City Bank—1 share at 324.

Broad-Street Bank—100 shares at 26; 100 shares at 28¾.

Virginia State—1 share at 26.

Virginia-Carolina Chemical common—50 shares at 66½.

Nashville Street Railway—100 shares shares at 105¼.

STATE SECURITIES.	Bid.	Asked
North Carolina 4's, C., 1910	103	105
Va. 3's, new, C. and R., 1932	95¾	96½
Va. Centuries, 2-3, C. and R.	96¾	97
RAILROAD BONDS.		
Atlanta and Char. 1st 7's, R.	113	...
Pet. Class B 6's, R. C., 1926	128	...
R., F. and P. Consol. 4½'s	110	...
Rich. and Meck. 1st 4's, 1948	90	...
S. A. L. Con. 1st 4's, 1950	85¼	86
S. A. L. Collateral Trust 5's	103⅞	104
Western N. C. 1st 6's, C., 1914	118	...
STREET RY. STOCKS.	Par.	
Norfolk Ry. and Light Co.	25	13
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com	100 172	185
Seaboard Air Line pfd	100 48	48¼
Seaboard Air Line com	100 28⅞	29
BANK & TRUST CO. STOCKS.		
American National	100 120	...
Broad-Street Bank	25 26	26½
City	25 33	...
First National	100 205	...
Merchants	100 300	...
Metropolitan Bank of Va.	25 26	27
National Bank of Va.	100 126	127½
Pet. Savs. and Inc. Co.	20 70	...
Planter National	100 330	...
State Bank of Va.	100 160	...
Southern Trust Co.	100 112½	...
Union Bank of Rich.	50 165	...
Virginia Trust Co.	100 120	123
INSURANCE COMPANIES.		
Virginia State	25 26	27
MISCELLANEOUS.		
American Locomotive pfd	100 93½	94½
American Locomotive com	100 30	...
S.-S. S. and I. Co. com	100 35	55
Va.-Carolina Chemical pfd	100 127½	128
Va.-Carolina Chemical com	100 66¼	66½

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., Oct. 7, 1902.

Report of the live stock market for the week ending October 7, 1902:

Receipts: Cattle, 480 head; hogs, 620 head; sheep and lams, 900 head; calves, 150 head. Sales: Cattle, 480 head; hogs, 620 head; sheep and lambs, 810 head; calves, 150 head.

Prices: Cattle, very best, 4¾@5¼c.; medium to good, 3¾4¼c.; common to fair, 2@3¼c.; bulls, 2¼@3.10. Sheep, 2@3½c. gross; lambs, 2½@5c. gross. Hogs, 6@7¼c. gross; calves, 3½@6½c. gross.

Market well supplied with all kinds of stock.

COTTON MARKETS.

NEW YORK, Oct. 7.—The cotton market opened steady with prices 1 point higher to 2 lower, this being a better start than due, considering that Liverpool cables depicted a weak situation in Liverpool, that the weather chart portrayed generally fair and mild conditions over the crop country and that receipts were very heavy. Soon after the call room shorts bid the list up several points in fear of Wall Street bulling. The former leaders, however, failed to support the market, and as commission houses were well-supplied with liquidation orders, the market utrned heavy and during the balance of the session worked quite steadily downward. The late Liverpool cables were disappointing. The private crop reports were less unfavorable than noted in some time, and the Southern spot cotton markets were described a seasier with more offering and demand limited to small amounts. At the close the market was steady with prices net 2@7 points lower. Total sales were estimated at 250,00 bales.

Cotton futures opened steady; closed steady.	Opened.	Closed.
October	8.53	8.51
November	8.54	8.51
December	8.62	8.59
January	8.69	8.65
February	8.58	8.50
March	8.56	8.50
April	...	8.50
May	8.57	8.51
June	8.57	8.52
July	...	8.52

Spot cotton closed dull; middling uplands, 8.55; middling gulf, 9.10; no sales.

Cotton, dull; middling, 8.55; net receipts, 718 bales; gross, 10,473 bales; stock, 35,615 bales.

Total to-day at all seaports—Net receipts, 69,594 bales; export to Great Britain, 3,830 bales; to France, 5,331 bales; to the Continent, 8,053 bales; stock, 451,353 bales.

Consolidated at all seaports—Net receipts, 158,306 bales; export to Great Britain, 11,974 bales; to France, 5,331 bales; to the Continent, 45,395 bales.

Total since September 1st at all seaports—Net receipts, 1,187,052 bales; export to Great Britain, 274,726 bales; to France, 90,104 bales; to the Continent, 408,118 bales.

NEW ORLEANS, Oct. 7.—COTTON—The spot cotton market was very quiet to-ay and prices were aeaier, being ⅛c. lower. In futures the trading was very light and mostly in January and March. In response to unfavorable cables and good weather conditions through the belt prices opened 2@3 points off. After the call there were further losses of 3@5 points. Thereafter prices moved back and forth a few points until the close. November a net loss of 9 points, December 6 and the other months 5 points each compared with last night's closing.

Cotton futures steady: October, 8.21@8.22; November, 8.22@8.24; December, 8.28@8.29; January, 8.32@8.34; February, 8.34@8.36; March, 8.38@8.39; April, 8.40@8.42; May, 8.41@8.42.

PRODUCE MARKETS.

Richmond, Va., Oct. 7, 1902.
QUOTATIONS.

WHEAT—		
Longberry	77	@78
Mixed	77	@78
Shortberry	77	@78
No. 2 red	78	
Va. bag lots	70	@77
CORN—		
White (Va.) bag lots	68	@70
No. 2 white	68	
No. 3 white	67½	
No. 2 mixed	67	
No. 3 mixed	66½	
OATS—		
No. 2 mixed	33½	
No. 3 mixed	33	
Winter seed	52	@58
RYE	55	@60

NEW YORK, Oct. 7.—FLOUR—Market wa ssteady but quiet. Rye flour—Fair to good, $3.15@3.40. Buckwheat flour—Firm at $2.50@2.75. Cornmeal—Dull; yellow western, $1.32. Rye—Steady; No. 2 western, 58½c. Barley—Steady; feeding, $4.20.

Wheat—Spot easy; No. 2, 74¾c. Options in New York opened fairly steady and held firm until mid-day on foreign buying and pit offerings, but were later weakened by big interior receipts, easier French cables and realizing. The close was unsettled at last night's prices. May closed at 75c.; December, 74¼c.

Corn—Spot dull; No. 2, 69½c. Option market opened easier, owing to the brilliant weather and realizing. It rallied on small carlot estimates and vigorous local support, but eventually yielded to profit-taking and closed easy at ⅛@¼c. net decline. January closed at 50½c.; May, 47½c.; October, 67c.; November, 64½c.; December, 54¾c.

Oats—Spot steady; No. 2, 33½c. Options unsettled, following corn; December closed at 37¼c.

Beef—Steady. Cut meats—Firm. Lard—Steady; western steamed, $10.80; refined, dull. Pork—Steady.

Tallow—Dull. Rosin—Steady. Turpentine—Firm. Rice—Firm.

Coffee—Futures opened steady with prices 5@10 points lower under realizing, ruled easy with a tendency to work lower all the session and closed barely steady with prices net 10@15 points off from yesterday. Total sales, 12,250 bags. Spot Rio, dull; No. 7 invoice, 5⅝c.; mild, steady. Sugar—Raw, firm; fair refining, 3c.; centrifugal, 96 test, 3 9-16c.; refined, firm.

Butter—Firmer; extra creamery, 22½c.; State dairy, 17@21½c. Cheese—Firm; new State, full cream, small colored fancy, 12c.; small white, 12c. Eggs—Firm; average best, 21@23c.

Potatoes—Steady; Jerseys, $1.50@1.65; Ne wYork, per 180 pounds, $1.50@1.75; Long Island, $1.62@1.87; south Jersey sweets, $2@2.50.

Peanuts—Steady; fancy handpicked, 5¼@5½c.; other domestic, 3¼@5¼c. Cabbages—Steady; Long Island, per 100, $2@2.25. Cotton—By steamer to Liverpool, 15c.

CHICAGO, ILL., Oct. 7.—There was less activity to-day in both the grain and provision markets and prices were again weak. December wheat closed ¼@⅜c. lower; December corn 3-8c. lower and oats ¼c. lower. Provisions closed 7½@10 to 12½c. lower for the January delivery.

The leading futures ranged as follows:

	Open.	High.	Low.	Clos.
WHEAT—No. 2.				
Oct.	68⅜	68⅜	67¾	67¾
Dec.	69⅞	69⅞	69¼	69½
May	70⅞	71	70½	70⅞
CORN—No. 2.				
Oct.	59¾	59¾	59	59
Dec.	48⅝	49	48¼	48½
May	42⅞	43½	42⅝	42⅞
OATS—No. 2.				
Oct. (new)	31¾	31⅞	31¾	31⅞
Dec. (new)	32⅝	32½	32⅛	32¼
May	33¼	35⅝	33¼	33
MESS PORK—Per bbl				
Oct.	17.00	17.00	17.00	17.00
Jan.	15.85	15.90	15.60	15.70
May	14.80	14.90	14.75	14.77½
LARD—Per 100 lbs.				
Oct.	10.25	10.27½	10.15	10.25
Jan.	8.95	9.00	8.87½	8.90
May	8.42½	8.42½	8.32½	8.35
SHORT RIBS—Per 100 lbs.				
Oct.	11.40	11.40	11.40	11.40
Jan.	8.30	8.30	8.22½	8.25

Cash quotations were as follows—Flour, quiet and steady. No. 2 spring wheat, 71c; No. 3, 66½@70c.; No. 2 red, 67½@68½c. No. 2 corn, 60c.; No. 2 yelow, 62½c. No. 2 oats, 27@27¾c.; No. 2 white, 31½@33c.; No. 3 white, 48½c. Fair to choice malting barley, 47@58c. No. 1 flaxseed, $1.25; No. 1 northyestern, $1.26; prime Timothy seed, $6.95@7. Lard, per 100 pounds, $10.10@11.25; short ribs sides (loose), $9.25@9.50; dry salted shoulders (boxed), $11.50@11.67½; short clear sides (boxed), $11.32. Clover, contract grade, $10. Butter market was firm; creameries, 16@22¼c.; dairies, 15@20c. Cheese steady at 10½@11½c. Eggs steady; loss off cases returned, 20@20½c. Receipts—Wheat, 161,700 bushels; corn, 123,300 bushels ;oats, 307,400 bushels; hogs, 17,000 head.

BALTIMORE, MD., Oct. 7.—FLOUR—Dull and unchanged. Wheat—Dull and easy; spot and October, 71@71½c.; southern by sample, 64@71½c. Corn—Dull and lower; new or old November, 52½c.; southern white corn, 66@69c. Oats—Firmer; No. 2 white, 35@35½c. Rye—Firm; No. 2, 54@54½c. Butter—Steady and higher; fancy imitation, 19@20c.; fancy creamery, 22½@23c. Eggs—Firm and lower; fresh, 22c. Cheese—Firm and unchanged. Sugar—Firm and unchanged.

CATTLE MARKETS.

CHICAGO, ILL., Oct. 7.—CATTLE—Receipts, 8,000 head, including 1,500 westerns; steady. Good to prime steers, $7.35@8.25; poor to medium, $3.75@6.75; stockers and feeders, $2.25@5; cows, $1.25@4.50; heifers, $2.25@5.50; canners, $1.25@2.40; bulls, $2@4; calves, $3.25@8.75; Texas-fed steers nominal at $3@4.25; western steers, $3.50@5.75. Hogs—Receipts to-day, 17,000 head; to-morrow, 20,000 head; left over, 8,500 head; closed 10@20c. lower. Mixed and butchers, $7.20@7.80; good to choice heavy, $7.35@7.85; rough heavy, $6.75@7.35; light, $6.50@7.00; bulk of sales, $7.25@7.50. Sheep—Receipts, 30,000 head; sheep and lambs, best steady. Good to choice wethers, $3.25@4; fair to choice mixed, $2.25@3.40; western sheep, $2.50@3.70; native lambs, $3.50@5.50; western lambs, $3.75@5.75.

EAST LIBERTY, PA., Oct. 7.—CATTLE—Slow; choice, $6.80@7; prime, $6@6.50; good, $4.75@5.50. Hogs—Higher; prime heavy, $7.90@8.10; mediums, $7.65@7.70; heavy yorkers, $7.50@7.60; light yorkers, $7.20@7.55; pigs, $6.75@7; roughs, $6@7.40. Sheep—Higher; best wethers, $3.75@4.10; culls and common, $1.50@2; choice lambs, $3.75@5.75; veal calves, $8@8.25.

EAST BUFFALO, N. Y., Oct. 7.—CATTLE—Receipts, 200 head; steady to strong; 1,375 pound Ohio steers, $7.25. Veals—Steady; tops, $8.50@8.75; common to good, $5.50@6. Hogs—Receipts, 1,700 head; strong and active; heavy, $7.55@7.65; mixed, $7.45@7.55; yorkers, $7.30@7.45; light yorkers, $7@7.25; pigs, $6.80@6.85; roughs, $6.50@6.75; stags, $5.50@6.25; grassers, $6.75@7.25; dairies, $7.20@7.50. Sheep and lambs—Receipts, 6,600 head; steady. Top lambs, $5.60@5.75; culls to good, $4.25@5.50; yearlings, $4@4.50; ewes, $3.50@4; sheep, top mixed, $3.75@4; culls to good, $2@2.65.

NEW YORK, Oct. 7.—BEEVES—Receipts, 112 head; dressed beef steady; city dressed native sides, 7½@12¼c. per pound; Texas beef, 5@7c. Reported cables are at 12¼c., dressed weight, for American steers, at 12½c. per pound for refrigerator beef. Export to-day, beef estimated at 799 beves, 1,016 sheep and 2,880 quarters of beef. Calves—Receipts, 47 head; steady. Veals sold at $4@8.75 per 100 pounds. Sheep and lambs—Receipts, 1,874 head; both sheep and lambs generally rated firm; the pens fully cleared. Sheep sold at $2.50@4.12½ per 100 pounds; lambs, $5.30@6.10; a bunch for export at $6.35. Dressed mutton, 5¼@7½c. per pound; dressed lambs, 8@10½c.

CINCINNATI, O., Oct. 7.—Hogs—Dull at $5.25@7.75. Cattle—Steady at $2@6.60. Sheep—Active at $1.50@3.35. Lambs—Strong at $2.75@5.40.

TOBACCO MARKETS.

Lynchburg, Va., Oct. 7, 1902.

Receipts of tobacco in the warehouses of the city are very light, the offerings being principally in primings, the quality of which has not been satisfactory. Prices for common grades rule high. For the better grades prices have shown a slight decline.

Quotations are as follows:

DARK GRADES.

LUGS—		
Common and dark lugs	$ 3.80@$	4.80
Medium dark lugs	4.50@	4.70
Good dark lugs	5.30@	6.00
LEAF—		
Common dark leaf	5.00@	7.00
Medium dark leaf	6.00@	7.00
Good dark leaf	8.00@	10.00
Fine dark leaf	10.00@	12.00
Extra fine dark leaf	11.50@	12.50
Black wrappers	15.00@	25.00

BRIGHT TOBACCOS.

LUGS—		
Common	3.00@	6.00
Medium bright	5.00@	7.00
Good	7.00@	8.00
LEAF—		
Common cutters	6.50@	7.00
Good cutters	8.50@	10.00
Fine cutters	10.00@	12.00
BRIGHT WRAPPERS—		
Common	6.00@	8.00
Medium	8.00@	10.00
Medium cutters	7.50@	8.00
Good	12.00@	18.00
Fine	15.00@	20.00
MAHOGANY WRAPPERS—		
Good	14.00@	25.00
Medium	12.00@	20.00
WRAPPERS—		
Common	8.00@	12.00
Medium	12.50@	17.50
Good	17.50@	35.00
Fancy	35.00@	55.00

PETERSBURG TOBACCO MARKET.

Petersburg, Va., Oct. 7, 1902.

Sales have been large for several days and prices lower.

The quotations are as follows:

Common to medium lugs	$ 4.00@$ 5.00
Fair to good short leaf	6.50@ 9.00
Medium to good wrappers	8.00@ 11.00
Good to fine wrappers	16.00@ 25.00
Fine shipping	10.00@ 15.00

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, Oct. 7.—The dry goods market to-day has not shown any change. The demand has been of average extent for cotton goods and prices firm. Print cloths quietly firm. Silks are in steady demand and prices well maintained.

NAVAL STORES.

WILMINGTON, N. C., Oct. 7.—SPIRITS TURPENTINE—Nothing doing; receipts, 23 casks. Rosin—Steady at $1.15@1.20; receipts, 13 barrels. Crude turpentine—Firm at $1.60 and $2.60; receipts, 165 barrels. Tar—Firm at $1.40; receipts, 150 barrels.

SAVANNAH, GA., Oct. 7.—TURPENTINE—Firm at 50c.; receipts, 1,013 casks; sales, 949 cacks; exports, 481 casks. Rosin—Firm; receipts, 3,538 barrels; sales, 1,043 barrels; exports, 400 barrels.

CHARLESTON, S. C., Oct. 7.—TURPENTINE and ROSIN—Unchanged.

COTTONSEED OIL MARKET.

NEW YORK, Oct. 7.—Cottonseed oil continued fairly active with more enquiry for nearby delivery. Prime crude, f o b mills, 28@29c.; prime summer yellow, 39@40c.; off summer yellow, 38c.; prime white, 44c.; prime winter yellow, 44c.; prime meal, $27@28 nominal.

PEANUT MARKETS.

NORFOLK, VA., Oct. 7.—PEANUTS—Quiet. Virginians—Active at 3¼c. for best stock. Fancy, 3@3½c.; strictly prime, 30c.; prime, 2½c.

PETERSBURG, VA., Oct. 7.—PEANUTS—Market quiet.

MARINE INTELILGENCE.

PORT OF RICHMOND, OCT. 7, 1902.

ARRIVED.

Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, Norfolk, and James River landings, merchandise and passengers, Virginia Navigation Co.

SAILED.

Steamer Yemasse, O'Neil, Philadelphia, Pa., merchandise and passengers, Clyde line.

Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion line.

PORT NEWPORT NEWS, OCT. 7, 1902.

ARRIVED.

Steamer Almora, Philadelphia.

Schooner W. L. Franklin, Baltimore.

Steamer Shenandoah, Liverpool.

SAILED.

Barge M. C. McNally, Norfolk.

THE CHERRY-TREE CASES

The Convicted Defendants Pay Five Thousand Dollars Into Court.

(Special Dispatch to The Times.)

GREENSBORO, N. C., October 7.—The celebrated Amos Owens Cherry Tree Company cases were disposed of in the United States Court to-day. E. J. Justice, counsel for the convicted defendants, C. D. Wilkie, Rev. T. Bright, Dr. Frank Bright, C. F. Geer, G. W. Rollins and M. C. Padget, plead that his clients could not refund the $40,000 to victims ordered at the last term of the court to avoid the penitentiary, but could pay $5,000 now.

Judge Boyd consented to the payment of $5,000, ordering that the defendants give that amount of bond for the payment of $5,000 more at the next term of the Federal Court, to be held in Charlotte.

Receiver Cowles will distribute the funds among the lady victims of the swindle pro rata. They are countless and from Maine to California, principally in North Carolina and Georgia.

J. R. Embler was convicted of forging affidavits to obtain pensions and sentenced to fifteen years' imprisonment.

OLD VETERANS HAPPY

Meeting of McElhenny Camp at Lebanon—Speaking and Dinner.

(Special Dispatch to The Times.)

LEBANON, VA., October 7.—McElhenny Camp, Confederate Veterans, met here Saturday and held their annual election. Captain J. C. Gent was selected commander, after which delegates were elected to the reunion of the State Division, to be held at Wytheville on the 22d instant. The day being wet, the Camp repaired to the courthouse, where an elegant dinner was served to the old veterans and greatly enjoyed.

After dinner Barsey Thompson, president of Russell College, delivered a most excellent address. Everybody was happy and went away feeling it was good to have such occasions.

Money Loaned Salaried People

retail merchants, teamsters, boarding houses without security. Largest business in 42 principal cities. TOLMAN, Room 16, 1110 Main Street.

OIL!

Oil, like bread, is a necessity of life.

It is used in the palace and the hovel.

It is used for heating and for lighting.

It is the basis of many of our most valuable medicines.

Then:

If this be so, there can never be overproduction of oil. And whoever becomes a producer by buying the stock of an oil company, which has good paying wells, is certain of a steady, large and safe income.

The Richlands Oil Company of Kentucky offers just such an investment, having every factor that makes success a certainty. An abundance of territory (10,107 acres of land in the oil district), wells already sunk of great productiveness, and others being bored. A safe and economical business management, and the Standard Oil Company hastening to our door with its nine line and their tanks to be ready by October 15th instant.

The increase in the value of our leases makes them worth the par value of our stock. With the completion of each well our stock will be raised 10 cts. a share. We have ten new wells underway. One will be finished in ten days.

Our stock is $1.00 par, selling now at 40 cts. The dividends in six months will equal its present value.

DR. E. P. WRIGHT,
Richmond Director.

E. C. GODDIN,
RICHMOND AGENT,
812 EAST MAIN STREET.

TEDDY OPPOSES THE LILY WHITES

Disapproves Exclusion of Negro by Southern Republicans.

STATEMENT TO THAT EFFECT

Delegation of Negroes Called on President Roosevelt and Got a Declaration from Him Defining His Position — Were Pleased.

(By Associated Press.)

WASHINGTON, Oct. 7.—Bishop Alexander Walters, of New Jersey; Bishop G. W. Clinton, of North Carolina; and Rev L. L. Carruthers, of New York, representing the Executive Committee of the Afro-American Council, called upon President Roosevelt to ascertain his attitude toward the movement among certain Republicans of the South to exclude the negroes from participation in the counsels of the party. They were especially solicitous of ascertaining whether the President endorsed the action of Republicans in North Carolina and Alabama with this end in view.

They were presented to the President by General James S. Clarkson, surveyor of the port of New York. Postmaster-General Payne arrived at the White House while the conference was in progress and was present part of the time. After the interview the colored men expressed themselves as highly gratified with what the President had said to them.

WERE ALL PLEASED.

They announced that the President had stated to them that his actions in all matters affecting the race was his answer as to his attitude toward the colored man; that in appointments the character, intelligence and the esteem in which the applicant was held in the community in which he lived would be the first considerations and that no man would be excluded or appointed because of his color.

That he heartily disapproved of the efforts of certain Republicans in the South to exclude the negroes from participation in politics was known, so they reported the President as having stated to those in authority in the movement.

Moreover it also was stated that the President had cited his action in removing District-Attorney Vaughn, of Alabama, who was the head of white Republican movement in that State as evidence of his attitude. It is intimated that this attitude would be still further emphasized in the appointment of his successor. When Bishop Walters and his associates departed they expressed themselves as completely satisfied with the President's attitude, and it is understood will issue a statement defining their position as well as the President's attitude. When they