THE MARKET WAS VERY NERVOUS

Erratic Fluctuations Were Many During the Day.

FIRM AT THE CLOSING HOUR

Flow of Currency from Interior Was Turned Toward New York—Bankers Deny That There is Occasion for Any Alarm.

(By Associated Press.)

NEW YORK, Nov. 15.—There was still much nervousness and misgiving reflected in the stock market to-day, and there were erratic fluctuations up to the noon hour. The market closed firm, however, and at net advance of 1@2 points over last night for the principal stocks. The bank statement seemed the deciding factor in driving the bears to cover. The loss in cash on the week was rather less than expected, but the loan contraction was smaller than was hoped for, in view of the heavy liquidation in the stock market during the week. The market reacted sharply immediately afer the publication of the statement. But it was argued that the heaviest liquidation which occurred in yesterday's stock market would only figure for one day in the week's averages of banks, so that the statement probably understated the strength of the banks.

The turn of the flow of currency from the interior to New York aroused hopes of relief of the money situation from that source. The extent of the recent decline and the length of time it has continued made an upward reaction which seemed logical to professional traders skilled in the reading of symptoms of speculative markets. It is not unusual for a downward movement to culminate with such a slump as that of yesterday.

Bankers were quite unanimous in denyink any occasion for alarming rumors of financial unsoundness in that portion of the financial world, and their assurance had a relieving effect upon sentiment. It is pointed out that prices had fallen all the way from 15 to 30 points for the principal active stocks from the high level of the day before. It is also a fact that the level of Friday, although many stocks reached the lowest prices of the year, there were many of the speculative favorites, and those among the stocks which have suffered most severely from liquidation, that were still from 2 to 19 points above the low level of the early part of the year.

Bonds have been under pressure, but have not bee nso freely sold as stocks. United Staes bonds, 3's and 5's declined ¼ per cent., the new 4's ½ per cent., the old 4's ¾ and the 2's ½ per cent. as compared with last week's closing call.

The total sales of stocks for the day were $666,900 shares, including Atchison, 28,600; Baltimore and Ohio 56,000; Canadian Pacific, 14,500; Chesapeake and Ohio, 6,300; Erie, 17,400; Manhattan, 17,100; Missouri Pacific, 29,100; Norfolk and Western, 12,600; Pennsylvania, 33,800; Reading, 26,000; Reading second preferred, 8,000; St. Paul, 70,900; Southern Pacific, 34,900; Southern Railway, 5,100; Texas Pacific, 6,300; Union Pacific, 61,100; Amalgamated Copper, 17,600; Colorado Fuel, 1,300; Sugar, 12,000; United States Steel, 23,000; United States Steel preferred, 18,100.

MONEY AND EXCHANGE—Money on call steady; al loans at 4 per cent.; closed offered at 4 per cent.; prime mercantile paper, 5¼@6 per cent. Sterling exchange steady with actual business in bankers' bills at $4.87 for demand and at $4.83.62@4.83.87 for sixty days' bills; posted rates, $4.85 and $4.88; commercial bills, $4.83@4.83½. Bar silver, 49; Mexican dollars, 39. Government bonds steady; railroad bonds irregular.

STOCK MARKET GOSSIP.

There was renewed selling in the stock market yesterday morning, which was continued until about the middle of the session, when there was a decided change for the better.

Then stocks began to go up, and the market showed more snap than on any of the previous rallies. There was very brisk buying all through the list, and by the time the bank statement came out the market was something on a boom.

The bank statement was in some respects was better than had been expected. In others, worse. The loss in cash was not so great as the movement of currency had indicated. It amounted to $1,439,100, which was less than had been expected. There was a decrease in loans of $5,056,400, but this was somewhat disappointing. It was expected that with the drastic liquidation there would be a very large reduction in loans, but it is to be remembered that some of the loans called in late in the week do not appear in the statement. There was a reduction in deposits of $7,662,800, which gave a net increase in the reserves of $476,000. Another favorable item was an increase in circulation of $804,300.

When the statement first appeared prices eased off, but there was another rally, and last prices were about the best of the day. Closing bids were irregular.

There were some sharp recoveries in yesterday's market, notably in such stocks as St. Paul, Atchison and General Electric, the last mentioned sock selling at 182 as against 175 on the day before.

Sloss has behaved wonderfully well during the storm. On Friday, when the market was weakest, it gained a point, and on Saturday, when the market, was weakest, it gained another point.

Chemical also showed good rallying power yesterday, and after selling as los as 61 closed at 62 bid.

There is a more cheerful feeling in the market. It is believed that the worst is over, and that there will be a steady market next week. But conservative men think that for some time to come the market will be a sale on sharp rallies.

NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES BY SCOTT & STRINGFELLOW, BANKERS AND BROKERS, 1102 E. MAIN STREET.

	Op'n	High	Low	Cl'e
Atchison	81⅞	83	81	82⅞
Atchison pfd	97⅜	98¼	97	98
B. and O.	98⅛	99⅜	96	99¼
B. and O. pfd	94¼	94¼	93¾	94
B. R. T.	56⅛	58⅛	56⅛	58⅛
Can. Pac.	128	129½	127	129½
Can. Southern	...	...	...	78
C. and O.	44¼	45	43⅜	44⅝
Ch. G. W.	25½	26	24⅞	25½
C. C. C. and St. L.	96½	96½	96	95½
Col. and Southern	27	28⅛	27	28⅛
C. and S. 1st pfd pr	71	71	70⅜	70½
C. and S. 2d pfd pr	44	44	43⅜	43½
Erie	33¼	34	32⅞	33⅞
Erie 1st	64	64¼	64	64⅞
Erie 2d pfd	47	48	47	47½
Ill. Central	141	143	140	142¼
L. and N.	123⅞	124½	122¼	124¼
Manhattan	133½	134⅝	132¼	134½
Metropolitan	136	136½	136¼	137
Mex. Central	22¾	23½	22¾	23½
Mex. National	16½	16½	15⅞	16⅛
Mo. Pacific	104⅞	106¼	104¼	106
M. K. T.	56	25½	24⅞	56½
M. K. T. pfd	25	56⅜	55⅝	25½
N. Y. Central	148½	149½	148¼	149¼
N. and W.	69	70	68⅞	69⅞
Ont. Western	29¼	29⅜	29	29⅞
Pacific Mail	37¼	37¼	37¼	37
Pennsylvania	154⅝	156¼	154	155⅝
Reading	54⅝	55	53⅝	55
Reading 1st	84	70¼	70	84¼
Reading 2d	70½	70½	70¼	71¼
Rock Island (new)	43¼	43½	42⅛	43½
S. A. L.	25½	25½	25¼	25½
S. A. L. pfd	44½	44½	44¼	44¼
S. A. L. 4's	...	...	...	...
St. Paul	172	173¼	170½	173⅛
Sou. Pacific	62¾	63½	61⅞	63¼
Southern Ry.	32½	33½	31⅞	32¾
Southern Ry. pfd	92	92¼	91⅛	92
Tex. and Pac.	41¼	41⅞	40⅝	41⅞
Union Pac.	100	101	99	100⅞
Union Pac. pfd	89½	89½	89½	90
Wabash	30⅜	30⅜	29¼	30⅜
Wabash pfd	42½	43½	42½	43⅞
W. and L. E. 1st pfd	...	...	...	...
INDUSTRIALS.				
Amal. Copper	54¼	55½	53	55¼
A. C. O.	46	46	46	45
Amer. Loco.	27¼	27½	26⅞	27¼
Amer. Loco. pfd	92	93	91¼	90½
Car Foundry	33⅜	34	33⅜	33¾
Car Foundry pfd	...	...	...	88½
C. F. and I.	84¼	85¼	83¼	84⅞
Con. Tob. 4's	64½	64½	64	64⅝
Con. Tob. pfd	117	117½	116⅝	116⅝
Int. Pump	...	...	...	48
Int. Pump pfd	...	...	...	87
Int. Paper	18	18	18	17¾
Int. Paper pfd	...	...	...	71½
National Biscuit	...	...	...	...
People's Gas	99½	100	99	99¾
Pr. Steel Car	58⅞	59¾	58½	59½
Pr. Steel Car pfd	...	...	...	90
Sloss-Shef.	61	61¼	61	60½
Sloss-Shef. pfd	...	...	...	89⅜
Snuff	...	...	...	124
Snuff pfd	...	...	...	95½
Sugar	115	115⅝	114¼	115¼
T. C. and I.	55⅞	56½	54½	56½
U. S. Leather	12⅛	12⅝	12	12⅝
U. S. Leather pfd	88	88½	88	88¾
U. S. Steel	36¼	37	36¼	36¾
U. S. Steel pfd	83¾	84½	83⅝	84⅜
V. C. Chem.	61	61	61	62
V. C. Chem. pfd	...	...	...	120
Western Union	88	88½	88	88¼

Thomas Branch & Co

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MEMBERS } New York Stock Exchang / New York Cotton Exchaneg

Private Wires to Principal Markets.

Investment Securities A SPECIALTY.

BONDS.

U. S. refunding 2's, registered	108½
U. S. refunding 2's, coupon	108½
U. S. 3's, registered	108
U. S. 3's, coupon	108
U. S. new 4's, registered	136
U. S. new 4's, coupon	136
U. S. old 4's, registered	110
U. S. old 4's coupon	110
U. S. 3's, registered	104
U. S. 3's, coupon	104
Atchison, general 4's	101½
Atchison, adjustment 4's	91
Baltimore and Ohio 4's	100⅝
Baltimore and Ohio 3½'s	94
Baltimore and Ohio Conv. 4's	107
Canada Southern 2d's	107⅝
Central of Georgia 5's	106½
Central of Georgia 1st Inc.	74½
Chesapeake and Ohio 4½'s	105
Chicago and Alton 3½'s	80
Chicago, B. and Quincy new 4's	95⅛
Chicago, M. and St. Paul gen. 4's	113¼
Chicago and Northwestern con. 7's	135
Chicago, Rock Island and Pac. 4's	128¼
C., C., C. and St. Louis gen. 4's	101⅛
Chicago Terminal 4's	87
Colorado and Southern 4's	91½
Denver and Rio Grande 4's	100⅜
Erie prior lien 4's	97
Erie General 4's	84½
Fort Worth and Denver City 1st's	112½
Hocking Valley 4½'s	107⅛
Louisville and Nash. Unified 4's	101
Mexican Central 4's	88
Mexican Central 1st Inc.	25½
Minn and St. Louis 4's	104½
Missouri, Kan. and Texas 4's	99⅞
Missouri, Kan. and Texas 2d's	80½
New York Central 1st's	102½
New York Central gen. 3½'s	106
New Jersey Central gen. 5's (bid)	136⅜
Northern Pacific 4's	103¼
Northern Pacific 3's	73
Norfolk and Western con. 4's	100
Reading General 4's	97½
St. L. and Iron Mountain con. 5's	113¼
St. Louis and San Francisco 4's	99⅝
St. Louis Southwestern 1st's	97½
St. Louis Southwestern 2d's	85½
San Antonio and Arkansas Pass 4's	86½
Southern Pacific 4's	93¼
Southern Railway 5's	119
Texas and Pacific 1st's	120
Toledo, St. L. and Western 4's	79½
Union Pacific 4's	105½
Union Pacific Conv. 4's	106⅛
Wabash 1st's	110¼
Wabash 2d's	108¾
Wabash Deb. B's	76⅜
West Shore 4's	113½
Wheeling and Lake Erie 4's	92
Wisconsin Central 4's	91⅜
Continental Tobacco 4's	64⅜
M. and O. collateral trust 4's	95
Central of Georgia 2d Inc.	36½
Va.-Carolina Chemical Co. com.	65⅞
Va.-Carolina Chemical Co. pfd.	122
Standard Oil	676

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Nov. 15.—Seaboard Air Line common, 26¾@26⅝; do. preferred, 44⅝@44⅞. Seaboard 4's, 83¾@84½.

RICHMOND STOCK MARKET.

Richmond, Va., Nov. 15, 1902.

SALES.

Virginia Centuries—$5,000 at 99¼.

Seaboard Air Line 5's—$1,000 at 101 (unlisted).

Virginia-Carolina Chemical preferred—2 shares at 63.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4's, C., 1910	[illegible]	...
Va. 3's, new, C. and R., 1932	98¼	98¾
Va. Centuries, 2-3, C. and R.	99⅛	99¼
CITY SECURITIES.		
Rich. City 4's, R., 1920-1930	106½	107½
RAILROAD BONDS.		
Atlanta and Char. 1st 7's, R.	113	...
A. C. L. of Conn. C. of Ind. 5's	110	...
A. C. L. Cer. of Ind. 4's	89	90
C. and O. R. and A. D. 4's, 1st.	103	...
C. and O. R. and A. D. 4's, 2d.	103	...
Georgia Pac. 1st 6's, C., 1922	124	...
Ga., Southern and Fla. 1945	115	...
Ga., So. and Fla. Con. 5's 1945	111	...
Norfolk and West. Ry. 4's	100	...
Pet. Class A 4's, R. C., 1926	116	...
Pet. Class B 6's, R. C., 1926	126	...
Rich. and Meck. 1st 4's, 1948	88½	89
S. A. L. Con. 1st 4's, 1950	84	85
S. A. L. Collateral Trust 5's	101	101¾
Western N. C. 1st 6's, 1914	117	...

RAILROAD STOCKS.	Par.		
Atlanta and Charlotte	100	164	...
Atlantic Coast Line "A"	100	158½	162
Atlantic Coast Line pfd	100	111	...
Atlantic Coast Line com	100	...	160
Atlantic Coast Line of Conn	100	300	350
R., F. and P. Div. Oblig	100	220	226
Seaboard Air Line pfd	100	44½	44⅞
Seaboard Air Line com	100	25⅝	...
Southern Railway pfd	100	91	...
Southern Railway com	100	32½	...
BANK & TRUST CO. STOCKS.			
American National	100	125	...
City	25	33	...
First National	100	205	...
Merchants National	100	300	...
Metropolitan Bank of Va.	25	26	27
National Bank of Va.	100	127	...
Pet. Savs. and Ins. Co.	20	70	...
Planters National	100	330	...
Rich. T. and S. Dep. Co.	100	160	163
Southern Trust Co.	100	112½	...
Union Bank of Richmond	50	166	...
Virginia Trust Co.	100	120	...
INSURANCE COMPANIES.			
Va. Fire and Marine	25	36	37
Va. State	25	26¼	...
MISCELLANEOUS.			
American Locomotive pfd	100	90	...
American Locomotive com	100	27	...
Va.-Carolina Chemical pfd	100	124¼	125½
Va.-Carolina Chemical com	100	62¼	63

COTTON MARKET.

NEW YORK, Nov. 15.—Cotton opened steady, unchanged prices to an advance of 2 points. Later the market took a level 6@8 points above the closing prices of the previous day. The improvement was chiefly due to encouraging cable accounts and belief that the English demand for American cotton will soon increase. It is known that American spinners are carrying comparatively small stocks, having deferred purchases for such a decline as has occured, resulting in a good demand in most of the cotton markets of the country in the face of recent speculative weakness and liquidation. This view has led to active buying by the larger houses, giving a steadier undertone to the general market. To-day, after the opening advance noted, there was a recession of 2@3 points under reports of weakness in the stock market. Demand for cotton was quite general and very active, largely from shorts.

Cotton futures opened steady; closed steady with prices net 1 point lower to 4 points higher.

	Opened.	Closed.
November	7.95	7.93
December	7.95	7.99
January	7.93	7.95
February	7.83	7.85
March	7.87	7.86
April	7.87	7.88
May	7.90	7.88
June	7.92	7.92
July	7.93	7.92
August	7.81	7.80

Spot cotton closed; middling uplands, 8.30; middling gulf, 8.55; sales, 740 bales.

Cotton, quiet; middling, 8.30; net receipts, 157 bales; sales, 740 bales; stock, 73 621 bales.

Total to-day at all seaports—Net receipts, 51,595 bales; export to Great Britain, 36,390 bales; to France, 25,054 bales; to the Continent, 21,906 bales; stock, 799,807 bales.

Consolidated at all seaports—Net receipts, 51,595 bales; export to Great Britain, 36,390 bales; to France, 25,054 bales; to the Continent, 21,906 bales; stock, 799,807 bales.

Total since September 1st at all seaports—Net receipts, 2,986,539 bales; export to Great Britain, 861,225 bales; to France, 243,635 bales; to the Continent, 912,890 bales.

NEW ORLEANS, Nov. 15.—COTTON—There was a fair inquiry for spot cotton to-day; quotations unchanged. Futures opened 1@2 points up; a further advance of 3@4 points was scored, but thereafter values were apparently adrift, moving back and forth 2@4 points. This condition held up to the noon closing, when the board showed net declines from yesterday level of 1@2 points.

Cotton futures quiet and steady. November, 7.58@7.62; December, 7.65@7.66; January, 7.68@7.69; February, 7.73@7.75; March, 7.76@7.77; April, 7.77@7.79; May, 7.79@7.80; June, 7.81@7.82; July, 7.83@7.85.

PRODUCE MARKETS.

Richmond, Va., Nov. 15, 1902.

QUOTATIONS:

WHEAT—		
Longberry	78	@79
Mixed	78	@79
Shortberry	78	@79
No. 2 red	79	
Va. bag lots	70	@78
CORN—		
White (Va.) bag lots (new)	50	@57
No. 2 white	64	
No. 3 white	63	
No. 2 mixed	62	
No. 3 mixed	61	
OATS—		
No. 2 mixed	33	
No. 3 mixed	32½	
RYE	55	@60

NEW YORK, Nov. 15.—FLOUR—Quiet, but firm; winter patents, $3.60@3.90; Minnesota patents, $3.90@4.10. Rye Flour—Quiet; fair to good, $3.05@3.40. Buckwheat Flour—Quiet at $2.25@2.30. Cornmeal—Dull; yellow western, $1.27; city, $1.25. Rye—Steady; No. 2 western, 50c. Barley—Steady at 41c.

Wheat—Spot firm; No. 2 red 77½c. Firmness prevailed in wheat circles in support furnished by Chicago parties, together with lighter Northwestern receipts and prospects for small world's shipments Monday; closed firm, ¼c. net advance. May closed at 79¼c.; December, 79c.

Corn—Spot firm; No. 2, 65c. Options followed the wheat advance and were firm all day with December and other shorts good buyers on the continued bad weather outlook. Near the close, however, realizing caused sudden depression, and final prices showed ⅛@¼c. net loss. January closed at 52⅛c.; May, 46⅝c.; December, 58¼@58¾c.

Oats—Spot dull; No. 2, 34½c. Options quiet, but well sustained with corn.

Beef—Quiet; family, $16@18; mess, $10@10.50; beef hams, $20.50@21.50; packet, $14@15. Cut Meats—Quie; pickled bellies, 11½@12½c.; pickled shoulders, 8¼c. Lard—Steady; western steamed, $10.85@10.90; November closed at $10.80 nominal; refined, quiet; Continent, $11.10; South America, $11.70; compound, 7½@7¾c. Pork—Steady; family, $20; short clear, $21@23.

Butter—Strong; extra creamery, 27c.; factory, 16@18c.; State dairy, 19@25c. Cheese—Firm; fancy small, colored and white, 12¾@13c. Eggs—Steady and firm; State and Pennsylvania, average best, 28@28½c.

Potatoes—Steady; Jerseys, $1.75@2.05; State and western, per 180 pounds, $1.75@2; Long Island, $2@2.30. Freights—Cotton by steamer to Liverpool, 12c. Tallow—Dull; city, 6⅛@6¼c.; country 6¼@6½c. Rosin—Firm; strained, common to good, $1.75@1.77½. Turpentine—Steady at 53@54½c. Rice—Firm; domestic, fal rto extra, 4¼@4⅝c.; Japan, 4⅜@4⅞c.

Coffee—The market for coffee futures opened steady and unchanged. Trade was quiet all day, with fluctuations confined to one or two months. The close was not unchanged with the exception of October, which advanceu 5 points. The local bulls nor bear leaders were inclined to take a decided stand. Sales, 38,000 bags. Spot Rio, steady; No. 7 invoice, 5 1-16c.; mild, dull; Cordova, 7¾@12c.

Sugar—Raw, firm; fair refining, 3 3-16c.; centrifugal, 96 test, 3 11-16c.; refined dull; confectioners' A, $4.30; mould A, $4.70; cut loaf, $5.50; crushed, $5.05; powdered, $4.55; granulated, $4.45.

Peanuts—Dull; fancy handpicked, 5@5½c.; other domestic, 3½@5½c. Cabbages—Easy; Long Island, per 100, $1.@1.75.

CHICAGO, ILL., Nov. 15.—Inactivity prevailed to-day in both grains and provisions, but prices were inclined to a higher level, December wheat closing ⅛@¼c. higher; December corn ¼c. higher, and oats ⅛c. higher. Provisions closed unchanged to 7½c. higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Clos
WHEAT—No. 2.				
Dec.	72⅜	72¾	72	72⅝
May	75⅞	75½	74⅞	75⅝
CORN—No. 2.				
Nov.	...	...	...	54
Dec.	52½	53⅛	52½	53
May	41⅝	41⅞	41⅝	41¾
OATS—No. 2.				
Dec.	29⅝	29¾	29⅝	29¾
May	31	31¼	31	31
MESS PORK—Per bbl				
Jan.	15.12	15.17	15.12	15.15
May	14.40	14.47	14.40	14.40
LARD—Per 100 lbs.				
Nov.	10.35	10.40	10.35	10.40
Dec.	9.60	9.60	9.57	9.60
Jan.	9.02	9.07	9.00	9.05
May	8.50	8.55	8.50	8.52
SHORT RIBS—Per 100 lbs.				
Jan.	7.90	7.92	7.82	7.87
May	7.67	7.67	7.65	7.65

Cash quotations were as follows—Flour, was quiet and steady. Winter patents, $3.40@3.50; straights, $3.20@3.30; bakers, $2.25@2.75. No. 2 spring wheat, 73@73½c.; No. 3, 70@73c.; No. 2 red, 72⅝@72¾c. No. 2 corn, 55c.; No. 2 yellow, 55½c. No. 2 oats, 22¼c.; No. 3 white, 29@33c. No. 2 rye, 49½@50c. Fair to choice malting barley, 43c. No. 1 flaxseed, $1.15. Mess pork, per barrel, $17; ard, per 100 pounds, $10.70; short ribs sides (loose), $-10@10.15; dry salted shoulders $9.50. Whiskey, basis of high wines, $1.32. Clover, contract grade, $1.05. Butter market was firm; creameries, 24@26c.; dairies, 12@22c. Cheese steady at 11@11½c. Eggs firm at 22c.

BALTIMORE MD., Nov. 15.—FLOUR—Steady and unchanged. Wheat—Firm; spot and the month, 76@76¼c.; December, -@76¾c.; southern by sample, 70@75c. Corn—Strong; spot (new), 64½c.; new or old November, 58c.; southern white corn, 51½@64c. Oats—Firm; No. 2 white, 36c. Rye—Firm; No. 2, 56½c. Butter—Firm and higher; fancy imitation, 20@22c.; do. creamery, 26@27c. Eggs—Firm; fresh, 26c. Cheese—Firm and higher; large, 12¾@13½c.; small, 13¼@13⅝c.

CATTLE MARKETS.

NEW YORK, Nov. 15.—BEEVES—Receipts, 20 head; dressed beef steady; city dressed native sides 8@12c. per pound; Texas beef steady. Cables quoted American steers at 11½@13½c., dressed weights; refriegrator beef at 10½@11½c. per pound. Exports to-day, partly estimated, 2,271 beeves, 2,217 sheep and 8,780 quarters of beef. Calves—Receipts, 54 head; the offerings mainly grassers and western; hardly an trading. A few western sold at $3 per 100 pounds. Sheep and lambs—Receipts, 7,779 head; sheep very dull and easier; lambs selling freely, but at a decline of ¼@⅜c. generally. Sheep sold at $2.50@6.50; $1.50 cash for export. Lambs, $4.50@5.50; culls, $3.35. Dressed mutton, 5½@6½c. per pound; dressed lambs, 7@9c. Hogs—Receipts, 1,938 head.

CHICAGO ILL., Nov. 15.—CATTLE—Receipts, 800 head, nominal. Good to prime steers, $6@6.65; poor to medium, $3@3.50; stockers and feeders, $2@4.65; cows, $1.40@5.40; heifers, $2@4.75; canners, $1.40@2.40; bulls, $2@4.50; calves, $3.50@5; Texas-fed steers, $3@4; western steers, $3.50@5.50. Hogs—Receipts to-day, 13,000 head; Monday, 15,000 head; left over, 5,000 head; steady to strong.

TOBACCO MARKETS.

Lynchburg, Va., Nov. 15, 1902.

Sales of tobacco in Lynchburg last week footed up 565,800 pounds, the largest for any week since the beginning of the new tobacco year. A good deal of very desirable tobacco is being sold, with prices generally very satisfactory. The sales average nearly $7 per hundred.

Quotations are as follows:

DARK GRADES.		
PRIMMINGS	$ 2.00@	$ 4.00
LUGS—		
Common and dark lugs	3.80@	4.80
Medium dark lugs	4.30@	4.70
Good dark lugs	5.30@	6.00
LEAF—		
Common dark leaf	5.00@	7.00
Medium dark leaf	6.00@	7.00
Good dark leaf	7.00@	8.50
Fine dark leaf	10.00@	15.00
Extra fine dark leaf	11.50@	18.00
Black wrappers	15.00@	25.00
BRIGHT TOBACCO.		
LUGS—		
Common	[illegible]	[illegible]
Medium bright	5.00@	7.00
Good	7.00@	8.00
LEAF—		
Common cutters	9.00@	11.00
Good cutters	12.00@	14.00
Fine cutters	14.00@	15.00
BRIGHT WRAPPERS—		
Common	6.00@	8.00
Medium	8.00@	10.00
Good	12.00@	18.00
Fine	15.00@	20.00
MAHOGANY WRAPPERS—		
Good	14.00@	25.00
Medium	12.00@	20.00
WRAPPERS—		
Common	8.00@	12.00
Medium	12.50@	17.50
Good	17.50@	35.00
Fancy	35.00@	65.00

PETERSBURG TOBACCO MARKET.

Petersburg, Va., Nov. 15, 1902.

Market very active and prices are high. Quotations are:

Common lugs	$ 4.00@	$ 5.00
Good lugs	5.50@	7.00
Short leaf	5.50@	7.00
Medium leaf	8.00@	9.00
Good to fine shipping leaf	10.00@	13.00
Good to fine wrapper	10.00@	18.50

MISCELLANEOUS MARKETS

DRY GOODS MARKET.

NEW YORK, Nov. 15.—The drygoods market has shown no change in any particular feature. Business in cotton goods is on a quiet scale throughout and prices without material changes. Print cloths dull and unchanged. Cotton yarns weak and irregular. Worsted yarns firm with moderate demand. Woollen yarns quiet and steady. Linen and jute yarns firm.

NAVAL STORES.

WILMINGTON, N. C., Nov. 15.—SPIRITS TURPENTINE—Steady; receipts, 65 casks. Rosin—Firm at $1.25@1.30; receipts, 4 barrels. Crude turpentine—Firm at $1.75@3; receipts, 117 barrels. Tar—Firm at $1.40; receipts, 137 barrels.

CHARLESTON, S. C., Nov. 15.—TURPENTINE AND ROSIN—Unchanged.

COTTONSEED OIL.

NEW YORK, Nov. 15.—Cottonseed oil was steadier, but quiet; prime crude here nominal; prime crude, f. o. b. mills, 26@28c.; prime summer yellow, 34½@35c.; off summer yellow, 33c.; prime white, 40c.; prime winter yellow, 40@40½c.; prime meal, $27@28.

PEANUT MARKETS.

NORFOLK, VA., Nov. 15.—PEANUTS—Quiet. Virginians—Active at 3¼c. for best stock. Fancy, 3@3½c.; strictly prime, 30c.; prime, 2½c.

PETERSBURG, VA., Nov. 15.—PEANUTS—Spanish, old stock, 80c.; new stock, 60@70c., as to quality.

Virginians—Old stock, 3¾c.; new new Virginias offering.

MARINE INTELLIGENCE.

PORT OF RICHMOND, NOV. 15, 1902.

ARRIVED.

Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, Norfolk, and James River landings, merchandise and passengers, Virginia Navigation Co.

Steamer Saginaw, Tunnell, Philadelphia, Pa., merchandise and passengers, Clyde line.

SAILED.

Steamer Berkeley, Catherine, Norfolk, merchandise and passengers, Old Dominion line.

Sailed November 16th.

Steamer Saginaw, Tunnell, Philadelphia, Pa., merchandise and passengers, Cldye line.

PORT NEWPORT NEWS, NOV. 15, 1902.

ARRIVED.

Barge Cardenas, Boston.

Barge Matanzas, Fall River.

SAILED.

Steamer Sloterdyk, Rotterdam and Amsterdam.

Steamer Sylvana, London via Norfolk.

Barge Kentucky, Beverly, Mass.

BAPTISTS AMEND COMMISSION PLAN

The Day Given to Discussion of the Educational Scheme.

MANY ABLE SPEECHES HEARD

The Denomination is Addressing Itself With Great Earnestness to the Task of Co-ordinating All of Its Schools Into One System.

By Rev. R. H. Pitt, D. D.

(Special Dispatch to The Times.)

NORFOLK, VA., November 15.—After the usual devotional exercises the Rev. I. S. Boyles offered the following resolution:

"Resolved, That we, the members of the General Association of Virginia, petition the Legislature of Virginia to repeal and rescind the statute that permits the sale of intoxicating liquors within or in any connection with social clubs in communities where the saloons are closed."

R. W. Jones, of Richmond, was requested to present the petition to the General Assembly.

Rev. E. E. Bomar offered this resolution, which was unanimously adopted:

"Resolved, That the Baptists of Virginia are watching with keen and prayerful interest the contest for religious liberty that is being made by our brethren in England in connection with the cause of education in that land, and that we authorize and direct our secretary to convey to them, through Rev. Thomas Spurgeon, or some other suitable person, our assurance of sympathy and commendation of the stand they are taking."

R. W. Jones, of Richmond, treasurer of the Ministers' Relief Fund, then read his report, which was adopted.

DR. RYLAND'S AMENDMENT.

The report of the Educational Commission then came up for consideration. Dr. C. H. Ryland offered an amendment, instructing the commission to prepare a scheme of co-ordination and a draft of a charter and submit these to the next meeting of the association; that these be published, if possible, in the Religious Herald sixty days before that meeting, and that meanwhile the work of raising the $12,000 for the Virginia Institute be continued, and that they be directed to formulate such plans and employ such agencies as in their judgment may be necessary to raise $100,000 to relieve the schools for girls and women of their embarrassment of debt, and to further equip the same, the money raised, less expenses, to be held by the commission and reported to the association for such application as the body may be pleased to make of it.

Dr. Ryland spoke earnestly in favor of his amendment. Dr. Thames earnestly argued that delay meant inevitable loss. Judge W. W. Moffett argued earnestly in favor of the original plan of the commission. Rev. M. Ashby Jones spoke in favor of Dr. Ryland's amendment. He believed thoroughly in the personal wisdom of the members of the commission, but that was not in question. He thought that the plan of the commission was of the nature of an educational trust, and he ardently opposed it.

EARNESTLY DISCUSSED.

Rev. M. L. Wood earnestly favored the amendment. He did not feel that the body was prepared to send the Commission beyond the moulding touch of the General Association. He did not think any school would suffer by a little further delay. The best results would not follow hasty action. He thought that ample time ought to be taken to consider all the questions involved.

President F. W. Boatwright, of Richmond College, was the next speaker. He earnestly thought that all were agreed that there was necessity for stronger organization, but we ought to move cautiously. He thought that the first work was to make large and generous provision for the schools for girls. Richmond College is in thorough sympathy with the general work, but it could not come in under section 4 of the Commission's report, which put local management under the authority and supervision of the Commission. He spoke eloquently of the great difficulties with which Christian colleges are meeting, and urged that all the schools stand together.

FURTHER SPEECHES.

Dr. H. W. Battle earnestly favored the amendment.

Dr. Hatcher favored the original report, but begged that in the discussion of details the body would not lose sight of the great main question—that of having the Baptists of the State take hold in an organized way of their educational interests.

Professor J. R. Hunter favored the amendment.

Then arose a debate, in which a great many participated, and which was lively from beginning to end. The amendments offered by Dr. Ryland were adopted. Other modifications were made, and the report was then adopted and the body adjourned.

Afternoon Session.

The Committee on Time, Place and Preacher reported as follows on arrangements for the next meeting: Time Thursday, November 12th, 1903. Place, Staunton, Va. Preacher, Rev. Thomas J. Shipman; alternate Rev. Samuel Saunders.

A fraternal telegram from M. E. Conference in Richmond was read.

The next thing to occupy the session of the body was the report of the Co-operation Committee. It was read by Dr. I. M. Mercer. It shows that there has been gratifying growth in every direction. It suggests $100,000 as the goal for the churches next year.

The total number of churches on the roll numbers this year 980. More churches contribute this year than ever before, and a greater number contribute to every board. Twenty-three out of the twenty-four district associations increase their appropriations.

WOMAN'S MISSIONARY UNION.

The report of the Woman's Missionary Union was read. It showed tha the Baptist women of Virginia raised during the year over $20,000. These reports were discussed by Revs. M. A. Jones, E. E. Bomar and C. J. Thompson and were then adopted.

Dr. J. J. Taylor offered a resolution appointing a committee consisting of the pastor of the entertaining church and four others, who shall arrange a programme for the next session and appoint a speaker for each subject, who shall occupy twenty-five minutes. This resolution was adopted after a lively debate in which fifteen or twenty of the delegates took part.

Dr. C. S. Gardner made an announcement of a projected summer school for Bible study and asked the Baptist ministers to give the measure their co-operation. The location has not yet been selected, but the school will probably be located in the mountains of Virginia.

There was some evidence when the night session opened that some of the delegates were gone, but still the audience was large. Dr. J. M. Pilcher read the report of the Sunday-school and Bible Board. After discussion by Alfred Bagby, D. D., and Revs. C. E. Stuart and C. A. Woodson, the report was adopted. Dr. Lansing Burrows then made a very interesting address in the interests of the Sunday-school Board at Nashville.

Rev. W. F. Fisher offered the report on foreign missions. Rev. R. B. Garrett, of Portsmouth, and Rev. S. H. Thompson made interesting addresses on this great theme. Rev. E. E. Bomar closed the discussion with a strong speech. Then came various motions, including one acknowledging the hospitality of the church and community, etc., etc. Then came the final adjournment, with prayer by Dr. H. W. Battle, of Petersburg.

CHAMPAGNE VINTAGE ABSOLUTE FAILURE

(Special Cable Dispatch to The Times.) (Copyright, 1902.)

PARIS, Nov. 15.—According to one of the most important wine firms of Reims, not only is this year's champagne vintage an absolute failure, but the vines are in such poor condition that next year's yield can hardly be hoped to be anything but small and of inferior quality.

Climatic conditions were unfavorable to the last degree for the production of high-grade grapes, the temperature in August and September being far below the average and incessant rains in many cases producing a mildewed condition fatal to the production of even the most ordinary champagne. A great part of the grapes were in such poor condition that no attempt to use them for the trade could be made and they were crushed to make simply "Vin de Boisson," (ordinary drinking wine).

QUADRUPLETS FOLLOW THREE SETS OF TWINS

(Special Cable Dispatch to The Times.) (Copyright, 1902.)

ST. PETERSBURG, Nov. 15.—News has just been received of a remarkable family in the village of Dozenkowa. Until recently it consisted of father and mother and three pairs of twins, but it has been increased by the birth of quadruplets—three boys and one girl. All the infants are alive and apparently thriving.

Bishop Penick to Preach.

Rev. C. C. Penick, of Fairmont, W. Va., will preach at St. Mark's Church at 4 o'clock this afternoon.

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Richmond, Va., November 1, 1902.

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