

Office—Corner of Church and Cherry Streets

G. C. TORBERT & CO.

E. G. EASTMAN, P. DENNINGTON & G. TORBERT,

THURSDAY MORNING, FEBRUARY 18, 1858.

NARVILLE AND CHATTANOOGA RAILROAD.

We have been furnished with the Testimony

Report of the Directors of the Nashville and Chattanooga Railroad Company, Dec 14, 1857, from

which we learn these facts:

The business of the past year, was estimated,

would amount to \$350,000, and that the net profits

would amount to three hundred and twenty five

thousand dollars, which, it was thought, would

pay three per cent. dividend.

The receipts for the year were \$415,000.

Expenses of all kinds \$282,284 25

Which left net profits \$132,715 75

This deficit in net profits has proceeded from a

disposition to enlarge the road, which has been

made to a considerable extent, and that department

has cost about thirty-three thousand dollars more

for repairs and permanent work than the previous

year, all of which is probably invested in ballasting,

building stone and cedar bridges, walling out sides,

and other improvements.

The annual high price for labor and supplies of

all kinds, will account for the balance of the deficit.

Last year the company had to pay \$163,674 of

unusual expense, which (says the report) is over

and beyond the ordinary course of business.

The directors are to be congratulated for their

clear management, and for their policy of not

making any large investments in the road, but

to keep it in a state of repair, and to pay

dividends as they come due.

The directors, therefore, make the following con-

ditions, for the satisfaction of stockholders:

The total cost of the road and outfit, including

the Telegraph Line and Branch, as shown by table D,

amounts to \$4,468,906 98

The assets claimed, as shown by table A, amount

to \$1,210,300 00

There is a deficiency of \$3,258,606 98

The receipts of the Company have been, ex-

clusive of earnings, as follows:

Capital Stock paid in \$2,200,000 00

From Bonds sold \$1,025,000 00

Floating Debt as shown by table D, \$107,798 32

Showing that the Company have \$3,332,798 32

Paid out for building and equipping the road, as

shown by table D, \$4,468,906 98

There is a deficiency of \$1,136,108 66

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DEFERRED DEBATE

LECOMPTON CONSTITUTION

Mr. Speaker, in explanation of the vote I shall

give on this bill, I wish to say that I have

been very much interested in the subject of

the Lecompton Constitution, and I have

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KANSAS LEGISLATURE

IN SENATE—REVISED SENATE

Mr. BULLEN'S bill to amend the revenue law so

as to require the Comptroller to visit Keokuk and

Jackson at the same period as under the old law,

passed the third reading.

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