THE RICHMOND DISPATCH.

WHOLE NUMBER, 15,330. RICHMOND, VA., FRIDAY, MAY 25, 1900. THREE CENTS PER COPY.

THE CONVENTION WINS

Indications That Proposition for New Constitution Carried.

VOTE GENERALLY LIGHT.

Rain and Tobacco-Planting Kept Down the Majority.

DEMOCRATS SWEEP RICHMOND.

Elect Their Ticket in Jackson Ward, and for the Vote Polled Give the Convention Large Odds—Returns in Detail.

Returns received by the Dispatch indicate that the constitutional convention proposition prevailed at the polls yesterday.

It is impossible to give any figures, owing to the incompleteness of returns. Enough is told by the Dispatch's correspondents, however, to show beyond reasonable doubt that the Democrats won, and that a constitutional convention will be held.

Returns received up to a late hour this morning indicate that the convention advocates carried the Second, Third, Fourth, Sixth, Seventh, and Tenth Congressional districts. The result in the First, Fifth, and Eighth is in doubt. The Ninth District has evidently voted against a convention. The Democrats have apparently carried the Eighth.

A remarkable feature of the voting is that the sections in which the whites are in the great majority gave the largest vote against a change of Constitution, while the counties in which the colored population equals or surpasses the white, in the main, voted overwhelmingly in favor of a new constitution, an avowed object of which is to limit the negro's exercise of the electoral franchise. In some localities the negroes turned out well, but the whites met them.

Generally speaking, the vote was light. Rain fell throughout the State, making a fine tobacco-planting season. As a result, it appears that many of the farmers in counties most strongly in favor of a convention stayed at home to plant tobacco, instead of going to the polls. The county of Appomattox rolled up a majority of about 500 for a convention, a compliment to Hon. H. D. Flood, of that county, the author of the bill to submit the question to popular vote.

Richmond gave the convention proposition a splendid majority. The vote polled was light, but at several precincts nearly the full party strength was gotten out. This was most notably true of Jackson Ward, in which the Democratic candidates for the Board of Aldermen and Common Council had Republican opposition. The Democrats won.

GOOD MAJORITY IN THIRD.

Richmond and Manchester Do Nobly. The Jackson-Ward Fight.

The Third Congressional District gave the convention proposition a handsome majority. Richmond set the pace and Manchester fell into line, with a solid front. Henrico makes a fine showing. Hanover is very close, with, perhaps, a small majority for the convention. Goochland goes against the convention, and the meagre returns at hand indicate that Chesterfield, King William, and New Kent also gave adverse majorities.

The total vote in Richmond was 5,875. The majority for convention was 4,289.

For Municipal Offices.

In addition to the constitutional convention question, Richmond had a municipal election for general offices, one-half of the Board of Aldermen, an entire new Common Council, and justices of the peace. There was no opposition to the general Democratic ticket, but Mr. B. Carreras ran as an Independent Democratic candidate for the Council from Jefferson Ward, and in Jackson Ward there was a full ward ticket put up by the Republicans, and Mr. J. I. Smith, a member of the Council, ran as an Independent Democratic candidate for re-election. The Democrats made a clean sweep.

The fight in Jackson Ward was the great feature of the election in Richmond. There was little excitement manifested anywhere. In Jackson Ward there was much interest and excitement, but no disorder. The vote in that ward was fuller than in any other of the city.

NO GENERAL OPPOSITION.

There was no opposition to the Democratic candidates for general offices. All of them are incumbents, save Mr. James C. Smith, the newly-elected City Sergeant, who defeated Mr. Claiborne Epps for renomination at the Democratic primary on the 10th of last month. The ticket elected yesterday is as follows:

Mayor—Richard M. Taylor.

Commonwealth's Attorney—D. C. Richardson.

City Collector—Frank W. Cunningham.

City Auditor—E. J. Warren.

City Sergeant—James C. Smith.

Clerk of Hustings Court—Walter Christian.

Clerk of Circuit Court—E. M. Rowelle.

Clerk of Chancery Court—Charles O. Saville.

Clerk of Law and Equity Court—P. P. Winston.

High Constable—E. C. Garrison.

The officials take the oath of office on the 1st day of July, 1900.

THE JACKSON WARD FIGHT.

The negroes turned out in force in Jackson Ward. At one of the precincts they were on hand in large numbers before the polls opened, and all day there was a crowd of them at the polls. Many Democrats from other wards of the city spent the day in Jackson Ward, at work for the ticket.

The fear of the police that there would be trouble in the ward was not realized. After the voting ceased at the third precinct last night there was a call for policemen, and Captain Angle, of the Second District, sent several officers. They found a crowd, but it was entirely orderly, and they were soon ordered back to the station-house.

The following table shows the vote in Jackson Ward for members of the Board of Aldermen, and Common Council, and for justices of the peace.

	1 Pr.	2 Pr.	3 Pr.	4 Pr.	To.
BOARD OF ALDERMEN.					
H. P. Beck	140	58	237	158	593
James Bahen	136	56	229	173	594
John Mitchell, Jr.	21	31	28	58	138
James I. Smith	33	23	45	71	172
James Y. Smith	..	..	..	5	5
R. P. Vanderwall	19	33	28	65	145
G. R. Porter	..	..	..	2	2
John Mitchell	1	..	2	8	11
COMMON COUNCIL.					
D. F. McCarthy	149	62	226	203	640
G. K. Pollock	150	65	269	198	642
M. F. Whalen	150	64	265	201	670
J. J. Carter	150	33	21	55	259
Morton Deane	18	33	26	61	138
John Teefey	150	63	266	204	683
H. F. Jonathan	18	34	26	68	146
J. Rand. Porter	19	32	28	67	146
H. W. Stein	153	61	265	186	666
W. S. Selden	20	31	24	62	137
H. E. Johnason	1	1	..	10	12
J. J. Grover	..	..	..	6	6
R. H. Glover	..	..	1	..	1
JUSTICES OF PEACE.					
Alfred Otto	153	56	263	188	660
Jas. T. White	22	28	21	54	125
P. J. McCarthy	148	55	264	198	665
C. E. L. Primus	17	27	15	46	105
J. J. Graves	150	61	267	194	672
H. C. Hunter	7	30	21	65	123
Wm. Only	2	..	1	11	14
Henry Hunter	17	5	3	13	38
John Jones	..	3	2	6	11

Mr. Carreras, independent candidate for the Common Council from Jefferson Ward, received only twenty-two votes.

THOSE WHO ARE ELECTED.

Below are the members of the Board of Aldermen and Common Council and Justices of the Peace chosen, all Democrats, save James Bahen, alderman from Jackson Ward. New members are indicated by a star:

BOARD OF ALDERMEN.

Marshall Ward—*John Mann, Jr.

Jefferson Ward—*James B. Wood.

Madison Ward—O. S. Allen, *E. B. Thomasson.

Monroe Ward—Reuben Burton, James R. Gordon.

Clay Ward—Robert Whittet, Jr.

Jackson Ward—*H. P. Beck and James Bahen.

COMMON COUNCIL.

Marshall Ward—F. H. Garber, W. T. Woody, John R. Grimes, William H. Curtis, and Arthur B. Fergusson.

Jefferson Ward—S. L. Bloomberg, T. B. Williams, Phil. Shea, Morgan R. Mills, and *William H. Adams.

Monroe Ward—James Caskie, Marx Gunst, C. W. Tanner, R. L. Peters, and W. C. Camp.

Madison Ward—F. C. Ebel, Joseph Wallerstein, Julius A. Hobson, John T. West, and *Harry C. Glenn.

Clay Ward—J. M. Blanks, S. H. Cottrell, C. R. Winston, E. W. Miner, and W. D. Gibson, Jr.

Jackson Ward—D. F. McCarthy, John Teefey, G. K. Pollock, *Herbert Stein, and M. T. Whalen.

JUSTICES OF THE PEACE.

Clay Ward—Tyler, Jacob, and Jennings.

Madison Ward—F. P. Jones, Hermann Nolte, W. B. Jones.

Monroe Ward—Cates, Graves, and Grubbs.

Jefferson Ward—Montgomery, Schlieser, Wood.

Marshall Ward—Goode, Bowry, Grady. Jackson Ward—

The Convention Vote.

The vote of the city for constitutional convention, by wards, was as follows:

	For.	Against.
Clay Ward	1,423	126
Monroe Ward	911	92
Madison Ward	675	48
Jefferson Ward	718	62
Marshall Ward	723	106
Jackson Ward	634	358
Totals	5,082	793
Majority for convention, 4,289.		

Manchester Does Well.

The Democrats of Manchester did their part well. The vote was not large, but the majority was. The chief opposition was in the third ward. The vote for convention was 414; against, 119; total, 533; majority for convention, 295.

Henrico is All Right.

The returns from Henrico were meagre last night. The vote was light at all of the precincts. Those precincts heard from gave a majority of no mean proportions for the convention, indeed, at no precinct heard from was the majority less than a ratio of two to one, and in some instances it was three to one.

The precincts thus far heard from are given below:

	For.	Against.
Hardin's Shop	135	61
Hungary	35	10
Gayton	85	45
Barton Heights	110	9
Town Hall	40	3
Howard's Grove	127	26
Totals	532	154

Chesterfield Uncertain.

Swansboro': For convention, 144; against convention, 87.

Chester: Vote here, 40 for convention and 55 against it.

Midlothian: This precinct gives 41 for and 54 against.

Bon Air: For convention, 43; against, 1; ballots scratched, 35.

Hanover is Close.

Ashland: Four out of eight precincts have 70 majority for convention. Vote light. Heavy rain all day. Hanover will give small majority for convention.

Ashland precinct vote was 174 for and 150 against constitutional convention.

Beaver Dam: This precinct gives 108 for and 68 against convention—a majority of 40 in favor.

Goochland Against It.

Irwin: From the precincts heard from Goochland county will give about 250 majority against the convention.

King William Against It.

West Point: Very rainy day. Small vote polled. West Point, 34 majority for convention; Lanesville, 75 against; Tappahannock, 34 for; Centre Cross, 89 against. King William will give a small adverse majority.

FIRST DISTRICT.

Fredericksburg: On the vote counted at this hour it is estimated that the majority here for the calling of a constitutional convention will be over 200. During the morning but little interest was taken by the whites. When the solid negro vote, however, was found to be going against it, the whites turned out.

The county will also give a majority for, but Stafford has probably gone against it.

Reports from King George says the vote was small and in doubt.

The municipal election here resulted in the re-election of Mayor Rowe, Commonwealth's-Attorney A. T. Embrey, Clerk of Courts J. P. Corbin, and Treasurer Robert T. Knox. For City Sergeant it is likely that D. S. Russell is elected. Owing to considerable scratching the result for Council will not be known before morning.

MATHEWS.

Mathews Courthouse: Mathews gives 89 majority for convention, with one small precinct to hear from, which will not materially affect the result. The vote was small.

GLOUCESTER.

Gloucester Courthouse: The election was quiet, and an exceedingly small vote everywhere. Returns thus far indicate that Gloucester goes for the constitutional convention by a small majority.

MIDDLESEX.

Stormont: There are four voting precincts in Middlesex county. Three heard from give a majority against the constitutional convention of 103. The fourth precinct will reduce this majority less than 75 votes. Two precincts voted less than 10 per cent. of their strength. All told, the vote will be less than a third of the usual vote in this county.

A few Democrats voted against the

(CONCLUDED ON SECOND PAGE.)

BIG BROKERS FAIL.

Price, McCormick & Co., of New York, Go Under.

FIRM LONG ON COTTON.

This, in the Face of Fast-Falling Market, Too Much for It

LIABILITIES ABOUT $13,000,000.

Nearly All This Amount, However, Secured, It is Stated—Cotton Break That Carried House Down—Correlative Failure at Macon, Ga.

NEW YORK, May 24.—Messrs. Price, McCormick & Co., one of the largest brokerage houses in the city, failed to-day, with liabilities estimated at $13,000,000. The firm is a member of the Stock, Cotton, and Produce exchanges, and of the Chicago Stock Exchange, and has branch offices in about thirty cities throughout the United States.

The failure is ascribed to the fact that the firm was long of cotton in the face of a fast falling market. A notice on the doors of the offices of the company referred all inquirers to William J. Curtis and William N. Cromwell, assignees. Mr. Cromwell said late this afternoon that it was impossible to make any statement at present concerning the condition of the firm; that its business was very extended and covered several branch agencies. The total liabilities, he said were about $13,000,000, nearly all of which was secured. He added that a statement would be submitted to creditors at the earliest possible date.

The firm is composed of Theodore H. Price, William G. McCormick, R. G. M. Stewart-Wortley, and Walter W. Price, with George Crocker, of San Francisco, a special partner, on an investment of $500,000.

Mr. McCormick is of the well-known Chicago family of agricultural-implement fame, and Mr. Stewart-Wortley is a son-in-law of Rear-Admiral Schley's. The firm was organized January 2, 1897. Of the partners, Mr. Crocker is now in Europe, and Mr. Stewart-Wortley is on his way back from Europe.

BREAK IN COTTON MARKET.

Early in the day rumors were current that a prominent firm was in trouble, and shortly before the official announcement of the suspension was made it was generally understood that Price, McCormick & Co. were the house referred to. Prior to the formal announcement, the cotton market had broken over twenty points, under terrific selling for both accounts from all directions. The firm has long been regarded as the leading supporter of the market, and at one time it was said they were going to put August cotton up to 10 cents. The decline of the past month, however, was against them, and despite their efforts, they could not hold the market up. Consequently, to-day's developments did not come as a total surprise.

The firm's bullish attitude was surmised in the cotton market, and it is thought to have stimulated the recent activities of cotton bears.

Following the announcement of the failure the cotton market became panic-stricken and broke 10 to 30 points. The extent of the decline from the highest price, when the bull movement culminated, was 122 points.

RUSH TO SELL STOCKS.

Later in the session the market became more quiet, and recovered from the extreme depression. Nevertheless, the slump had its effect. There was a rush to sell that carried prices down sharply. There was a decline of about 1 per cent. in the standard railway shares, and from 2 to 2 1-2 per cent. in the balance of the list.

While the firm was also a member of the Produce Exchange, the effect of the failure there was almost wholly sentimental.

According to the rule of the Exchange, the announcement of the failure was followed by the closing of the suspended firm's outstanding contracts on the floor of the Exchange. Up to the close of the Exchange the dealings for the firm's account had footed up 33,950 shares.

Assignees William J. Curtis and William Nelson Cromwell make the following announcement regarding the failure:

ANNOUNCEMENT FROM ASSIGNEES.

"To the Creditors of Price, McCormick & Co.:

"Price, McCormick & Co. have been compelled to temporarily suspend payment. We ask and advise that creditors holding stocks, bonds, and other collateral to loans, and already well margined, hold the loans until reasonable opportunity be afforded the assignees to deal with the same, that unnecessary loss thereby may be avoided."

Price, McCormick & Co. had an extensive wire service, and at times were credited with doing fully as large a business as any firm on the Exchange. The representatives of the firm on the Exchange were R. M. Stewart-Wortley, W. G. McCormick, and George Crocker, the special partner. Much of the business of the firm was in the Cotton Exchange, and its senior member and organizer was formerly of the firm of Hubbard, Price & Co. At that time the older firm had a large southern business. The present firm controlled much of this southern stock business, and has been very active at times in stocks favored by southern operators, although this line of trade has been far less in volume than its regular commission business obtained through its wire service to outside cities.

CONNECTIONS IN BOSTON.

BOSTON, May 24.—Price, McCormick & Co. have several branches in New England. At one time they had a wire agency in this city, but of late the local business has been transacted through various brokers' houses, including the firms of George A. Fernald & Co.; Sloan, Hayden & Co.; Towle & Fitzgerald, Lee Higginson & Co., and others. The Fernald firm stated this evening that Price, McCormick & Co.'s account with them was very small.

FAILURE IN MACON.

MACON, GA., May 24.—Talbot & Palmer, brokers of this city, failed to-day, for about $16,000. Several months ago the firm failed for about $50,000. To-day Mr. Talbot, of the firm, made the following statement:

"There is nothing to say, except that we could not continue without capital. Cotton broke 100 points the past week, and we sank. The Price, McCormick & Co. failure is really the cause of our disaster."

AFTER SUPPOSED SAFE-ROBBERS.

One is Wounded and Arrested—After the Other Three.

Officers with long experience had the liveliest chase of all their days after men thought to be safe-blowers near Forest Hill Park, in Chesterfield county, last night.

Frank Preston, one of a company of four, believed to be wanted for safe-blowing at Salisbury, N. C., was shot, and then arrested. The other three were still being hunted for by special police from Manchester, and one mounted officer, at 3 o'clock this morning.

The four men came to Bon Air en route for Richmond via the Southern road yesterday afternoon from Salisbury, or thereabouts. Their actions on the train between Salisbury and Danville attracted the attention of the conductor. They were heard also to ask about bank and express office localities in Manchester and Richmond. The conductor watched them enter the Richmond train at Danville. He told Conductor L. T. Royall, of this train, to keep a sharp lookout for them.

LEFT TRAIN AT BON AIR.

They came along quietly enough until Bon Air, about eight miles from Richmond, was reached. They left the train here and took the country road for Richmond. The station agent at Bon Air followed them for a short distance. Conductor Royall reported the presence of the men on his train to the Richmond police. The Manchester police were notified, and in a short time Policeman Wright and Special-Officers Cliff Elder, Peter Donald, and Eddie Waymack were on a car going to Forest Hill to meet the suspects. These had reached Forest Hill and took the car for Richmond. Their car and that bearing the officers met just in front of the residence of Mr. T. W. Wood. The officers leaped off and went toward the incoming car. Then the four men made a dash for the woods, going in the direction away from the party towards the South. The officers fired—some with pistols, other with shotguns. The hunted party was scattered. The officers scattered somewhat, too, and followed. Presently a big man walked right among them. He was halted, and said he was looking for the burglars, too. A light was flashed upon him, and he was found to be bleeding at the back of the head. He had been shot. The officers placed the man under arrest. He was brought a part of the way by Policeman Wright. Officer Smith, with a new posse, consisting of Sam. Pool and Claude Davis, met them and brought the captured man to the station-house, where he was locked in. Wright and the other men resumed their hunt for the others, and were still scouring the country at 3 o'clock this morning.

THE DENIAL OF PRESTON.

The man at the station-house gave his name as Frank Preston. He said he was aged 28, was born in New York State, but wouldn't say what part of the State. He declared he had been down South for some little time, "gambling." He declined to say where he entered the train. He laughed at the idea that he was a safe-blower, as preposterous. He wouldn't give the names of his friends. His injury from the gunshot is very slight. He would not have medical treatment for it.

Sergeant Hall and one of the Richmond policemen went over to help catch the men.

THE T. P. A. CONVENTION.

Richmond Makes a Bid for Next Meeting—Kansas City May Win.

NEW ORLEANS, May 24.—At to-day's session of the convention of the Travelers' Protective Association of America, a number of reports from States were heard. Virginia made a bid for the next convention to meet at Richmond. Telegrams were received from the Chambers of Commerce of Charlotte, N. C., and elsewhere, asking for the same honor. Kansas City will most probably be selected, and E. C. Burrows, of Peoria, Ill., will be the next national president.

More Counts Against Neely.

WASHINGTON, May 24.—According to information received from Havana, the authorities there are making progress in unearthing frauds against the postal revenues. A report has been received from Special Agents Seybolt and Williams, in which they charge Neely with not accounting for stamps, moneys, property, etc., aggregating more than $55,000. There are five counts in this charge against Neely. One involves the appropriation to himself of stamps, moneys, etc., amounting to $57,000; another of $1,509, one for $5,000, one for $1,500, and one for $300. This report will be forwarded to the counsel for the government at New York.

Threat of Lynching at Martinsburg.

MARTINSBURG, W. VA., May 24.—A man giving his name as Mot Moreland, about 40 years old, and claiming to be from Loudoun county, Va., was arrested here to-day, charged with assaulting the 10-year-old daughter of William Biggs, near Sleepy Creek, Morgan county, yesterday. The girl says he looks like the man. Sheriff Harrison has taken the man to Sleepy Creek for identification by the mother of the victim. It is feared that the man will be lynched by neighbors if Mrs. Biggs recognizes him as the assailant of her child.

Contract for Newport News.

WASHINGTON, May 24.—The Secretary of War to-day awarded the contract for the reconstruction of the transport Buford to the Newport News Ship-Building Company, which was the lowest bidder for the work at $237,000.

The Buford is to be fitted out as a troop-ship for service between the United States and the Philippines. Under the terms of the contract made to-day the vessel is to be made ready for sea in 125 working days.

A Jeffries-Sharkey Match.

NEW YORK, May 24.—Jim Jeffries and Tom Sharkey were to-day matched to fight on August 25th before the club offering the best purse. If Sharkey loses to McCoy on June 25th, or to Ruhlin on July 16th, the fight with Jeffries will be off, and Jeffries will offer to meet Sharkey's conqueror. For the Jeffries-Sharkey fight, Al. Smith was agreed upon as stake-holder and Charlie White will referee. The rules will be the same as in the Jeffries-Corbett case.

Race Starters Reinstated.

CINCINNATI, O., May 23.—Secretary Hopper, of the American Turf Congress, to-night announced the reinstatement of Starter H. D. (Curley) Brown, who was ruled off at Newport last fall for assaulting D. T. Murray, the turf correspondent. Jockey Cash Sloan, ruled off two years ago for bad riding on Abuse at Oakland, was also reinstated.

When Nature

needs assistance it may be best to render it promptly, but one should remember to use even the most perfect remedies only when needed. The best and most simple and gentle remedy is the Syrup of Figs, manufactured by the California Fig Syrup Company.

A. P. V. A. Excursion to Jamestown.

The Pocahontas will leave her wharf at 8 o'clock to-morrow morning. Tickets may be secured at the boat. Pleasant trip to all who go.

THE S. A. L. OPENING.

First Trains Will Leave Here Next Wednesday Morning.

EXERCISES ON SATURDAY.

The Banquet at the Jefferson That Night to Be an Elaborate Affair.

PRESIDENT LIKELY TO COME.

He is Anxious to Be Here and is Trying to Arrange for the Trip—Details of the Entertainment—The Visitors and Speech-Makers.

One week from to-morrow the first through train over the Seaboard Air-Line will roll into this city from Tampa, Fla., and the occasion will mark a red-letter day in Richmond's history. The event, in which centres the brightest auguries for Richmond's future commercial prosperity, will be celebrated in a fitting manner.

The first train will bring a party of distinguished gentlemen to this city, and they will be royally entertained during their stay here. The President of the United States is expected to be one of the guests, and, in event that he comes, he will make a short speech at the magnificent banquet to be given at the Jefferson Saturday night. Another distinguished speaker, who has been invited and is expected to be present, is Senator Chauncey Depew.

THE TRIP BEGINS.

The programme begins with 9 o'clock Wednesday morning next, when two trains, composed of five Pullmans each, and one bearing the private car of President Williams, will leave this city for Tampa. The party will go direct to the southern terminus of the great system, arriving at Tampa at 9 o'clock on the morning of the 31st instant. There will be about 200 gentlemen in the party, and they will be given a breakfast at the Tampa Bay Hotel. At 1 P. M. they will start on the return trip, arriving at Jacksonville at 8P. M. An elegant dinner will be served in Jacksonville, and at midnight the journey will be continued. Savannah will be reached at 7 A. M. on the 1st day of June, and the party will stop there until 1 P. M., during which time they will partake of a breakfast, to which distinguished citizens of Savannah will be invited.

Leaving Savannah at 1 P. M. the trains will reach Columbia at 6 P. M., and a dinner will be served in that city. At 11 P. M. the start will be made from Columbia, and Raleigh will be reached at 7 o'clock on the morning of Saturday, June 2d. Breakfast will be served in that city, and at 10:30 the trip will be resumed. At 2 o'clock Petersburg will be reached, and there an elegant luncheon will be served in Library Hall. Petersburg will be left at 4 o'clock, and in half an hour thereafter the first train will pull into this city.

THE GOLDEN SPIKE.

In the mean time a large platform will be erected around the trestle immediately east of the Broad-street viaduct, and this will be reached by a flight of steps ascending from the east sidewalk on Broad street. There, shortly before the arrival of the train, Master John Skelton Williams, son of the Seaboard's president, will drive a golden spike, which is now being made at Nowlan's. The spike will be the counterpart of all other railroad spikes, and will be the last one driven in the completed system between this city and Tampa. The spike will be driven with a silver maliet, which will be suitably engraved and presented to Master Williams.

Shortly after the spike shall have been driven, the trains from Tampa will make their appearance on the viaduct. The Seaboard Air-Line bands and other musical organizations will be at the station, and the Blues and Howitzers will be massed on Broad street. The Howitzers will fire a salute as the train pulls on to the viaduct. Governor Tyler and Mayor Taylor will be at the station to meet the train, and they will take carriages and escort the large party which will arrive on the train to the Capitol Square, where addresses will be made by the Governor, the Mayor, and President Williams.

THE BANQUET.

As soon as the speeches, all of which are expected to be short, are concluded, the distinguished visitors will be taken for a carriage drive over the city. Returning, they will be driven to the Jefferson, where, in the evening, will be served the most elegant banquet ever spread in this country. The menu card will be a work of art. It will be on eight pages of parchment, covered with Russian leather. On the back cover will be etched with an electric needle a suitable scroll, and each guest will have his name etched on his particular card. On the fly-leaf with be etched a magnificent allegorical picture of Victory crowning Success. The punch-boxes will be works of art, and will bear in repousse work a representation of the famous engine 999 of the Empire State Express. To each of the 100 directors who will be present will be presented as a souvenir a beautiful silver loving cup. On it will be hammered the representation of the gold spike, around which will be chased a wreath containing tobacco leaves and cotton blossoms and a sprig of palm. On the reverse side will be the name of the director and a suitable inscription.

A MAP IN FLOWERS.

The banquet will be held in the dining-rooms of the Jefferson, and the Jefferson-street wall will be obscured by an immense bank of flowers, representing a map of the entire Seaboard Air-Line System. The map will be vari-colored, of course, with green predominating. The railroad will be traced with dark blossoms and the various cities will be represented by flowers of still darker hues.

Mr. John Skelton Williams heard nothing yesterday from President McKinley, but it appears to be an almost assured fact that he will be present at the banquet Saturday night. He practically told Mr. Williams and the delegation of senators who called on him as much, and on Wednesday evening said to a Dispatch reporter, who called on him, that he hoped to be here. The conversation was necessarily brief, as it occurred at a public reception.

THE PRESIDENT'S WORDS.

The President, as he grasped the reporter's hand, however, asked, "How is everything in Richmond?"

"We are preparing to welcome you there on June 2d," was the response, whereupon the Chief Magistrate said pleasantly: "I am trying to arrange matters so as to be in Richmond on that occasion, and hope to be able to go."

Among the attaches of the White House there is great eagerness to visit Richmond, and members of the Cabinet are said to be anxious to come. Altogether it is assured that the President will not be permitted to overlook the invitation extended him, and there is every likelihood of his being here.

Governor Roosevelt, of New York, has also been invited, and the Governors of the seven States traversed by the Seaboard—namely, Maryland, Virginia, North Carolina, South Carolina, Georgia, Alabama, and Florida—are expected. Altogether there will be over 300 guests at the banquet. The arrangements for the elegant collation are being made by Mr. Heth Lorton, of New York, formerly of Virginia. Mr. Lorton has been intimate with Mr. Williams from boyhood. He is a leader in the fashionable circles of New York's most exclusive society, and at Mr. Williams's invitation undertook the details of the grand collation.

C. & O. HOSPITAL ASSOCIATION.

Meeting of the Board of Governors Yesterday—Railroad Notes.

The annual meeting of the Board of Governors of the Chesapeake and Ohio Hospital Association was held at the company's general offices, in this city, yesterday.

President Stevens is also president of the association and board, and occupied the chair. The members of the board present were General Superintendent C. E. Doyle, Division Superintendent J. M. Gill, Dr. J. T. Wysor, who has charge of the hospital at Clifton Forge, and Messrs. Lewis and Haight, of Huntington, and Farley, of Hinton.

The only business of importance was the presentation of the annual report of Dr. C. W. P. Brock, the chief surgeon, which showed the association to be in a highly satisfactory condition.

Every man in the employ of the company is a member of the association, from President Stevens downward.

Notice has been received at the office of the general freight agent of the Chesapeake and Ohio of the appointment of Mr. W. P. Coria as agent of the Merchants' and Miners' Transportation Company, at Providence, to take the place left by Mr. J. W. McCluskey, deceased.

Mr. Ben Wilson, general live-stock agent of the Baltimore and Ohio, was at the offices of the Chesapeake and Ohio general freight agent yesterday.

Captain C. W. Westbury, travelling passenger agent of the Southern, has returned from a trip to Baltimore.

GO ON THE TRILBY EXCURSION

To Norfolk, Virginia Beach, and Ocean View

next Sunday, May 27th, through to Virginia Beach without change. Passengers for Ocean View will change at Norfolk and Western depot, Norfolk. A solid vestibule train; new rail, and a slag ballasted track, which makes the ride clean and nice. Round trip fare to Norfolk, $1; Ocean View, $1, and Virginia Beach, $1.25. Train leaves Byrd-Street (Union) Station at 8:30 A. M.; returning, leaves Virginia Beach, 6.30 P. M.; Ocean View, 6.30 P. M.; and Norfolk at 7:15 P. M. Stops at Petersburg, Waverly, and Suffolk for passengers. Tickets sold on train for all of these places.

MICHIE & ADAMS, Managers.

$1.00 C. & O. $1.00

Sunday Outings to Old Point, Newport News, Ocean View, and Norfolk—$1 Round Trip.

Two fast trains every Sunday, with PARLOR-CARS, as follows: The first train will leave Richmond at 8:30 A. M., for Old Point, Ocean View, and Norfolk, via Willoughby Spit. This train will not stop at Newport News.

Second train will leave Richmond at 9 A. M. for Newport News and Norfolk, via Chesapeake and Ohio steamer.

Tickets to Norfolk will be accepted on the return trip, either via Willoughby Spit, or via Chesapeake and Ohio steamer, from Norfolk.

Returning, via Willoughby Spit, leave Norfolk (Ocean View Station) at 6 P. M.; leave Old Point, 8 P. M.; arrive Richmond 10 P. M. Returning, via Newport News, leave Norfolk (Chesapeake and Ohio Wharf) at 7:15 P. M.; leave Newport News 8:15 P. M.; arrive Richmond 10:30 P. M.

EXCURSION TO THE CAPES.

Combined Rail and Water Trip via C. & O. Saturday, May 26th.

One dollar and fifty cents round trip. Leave Richmond 9 A. M. May 26th; you have the privilege of taking the steamer "Old Point Comfort" either at Newport News or Old Point.

Returning, you leave the steamer either at Old Point or Newport News, the train leaving Old Point 5 P. M., and leaving Newport News 5:30 P. M., arriving at Richmond 7:10 P. M. Parlor-Car attached. This combined rail and steamer excursion Saturday, 26th, will be one of the most delightful of the season.

Outing to Old Point and One Day's Hotel Accommodation Only $5 via C. & O.

Commencing May 18th the Chesapeake and Ohio will sell tickets on any day, from Richmond to Old Point, and return, including one day's accommodation at either the Chamberlin or Hygeia, at $5.

These tickets will be good going on any regular train, on date of sale, and returning on any train of the following day, except when tickets are purchased on Saturday, they will be good for return on Monday following.

Thanks to Mr. Hammond.

The Ladies' New Market Association and Corps of Cadets unite in most grateful thanks to Mr. W. A. Hammond for the beautiful flowers which he has so kindly sent them for the past three years on May 15th.

Blue Ridge Springs Water.

If you suffer from Indigestion or an Acid Stomach. Blue Ridge Dyspepsia Water will relieve you. Give it a trial. For sale at George Schoen's.

Free Exhibit.

You are invited to inspect our three stores. Entrance No. 711 east Broad street; ten rooms, filled with the largest and most varied collection of beautiful Furniture. SYDNOR & HUNDLEY, Leaders.

Coffees That Please.

Teas you can't equal. Sugars at cost. These are facts, at C. D. Kenney Company's, Northwest Cor. Broad and Sixth street; Southeast Cor. Main and Seventeenth street.

Walnut Suits.

We have just received a very choice selection of Walnut Suits. As the walnut wood is now very scarce, the suits are more in demand than ever. They are the suits of our daddies, and last for centuries. SYDNOR & HUNDLEY, Leaders, Nos. 711 and 713 east Broad street.

Hammond.

The best Roses, Sweet Peas, Carnations, and other Cut-Flowers always on hand. Special attention given to weddings and decorating.

If the Baby is Cutting Teeth

be sure and use that old and well-tried remedy, Mrs. Winslow's Soothing Syrup, for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic, and is the best remedy for diarrhœa. Twenty-five cents a bottle.

SLUMP IN COTTON.

Market One Great Sensation Throughout Yesterday.

A MILLION BALES DEALT IN.

Enormous Outpour of Long Stuff from Start to Finish.

PRICE, MCCORMICK & CO. FAILURE.

Rumors Pointing to Other Suspensions, But They Do Not Seem to Be Well Founded—Market Closes at the Lowest.

NEW YORK, May 24.—The cotton market was one great sensation to-day. No official record of the transactions was kept; but conservative estimates placed the aggregate of the day's dealings at considerably above the million-bale mark. From the start to the finish of this most extraordinary session there was one enormous outpour of long cotton, supplemented by the most aggressive conduct on the part of the bears, who added largely to their short interest.

While the primary cause of the decline might be traced to the brilliant character of the crop advices from the cotton belt, the immediate reason for to-day's collapse was the tremendous selling for the account of a banking firm, originally very successful on the long side of the account, and for months quoted as the leading factor in the ups and downs of the market. This concern, Price, McCormick & Co., failed to-day. The announcement of their inability to respond to calls for margins reached the Exchange at 12:37 P. M., and immediately the market became a vortex of excitement.

MAY, 8.48; AUGUST, 8.35.

This firm had for months dictated the price of cotton the world over, with attention directed chiefly to the summer positions, and more especially to May and August contracts. To-day, May contracts broke 78 points; they sold down to 8.48. August broke to 8.35, a decline of 125 points from the best prices current, when the firm that failed to-day appeared to be in absolute control of the market. The decline on other positions was generally 10@43 points.

There were rumors pointing to other suspensions. The close was at the lowest.

THE DAY'S STORY.

The wildest excitement prevailed at the Cotton Exchange to-day, with phenomenal activity, following unprecedented liquidation of long cotton, supplemented by heavy sales for short account, the latter in good part on orders from the South.

The market opened steady, with July contracts one point higher, and the rest of the list unchanged to nine points lower. The selling movement was not so marked on the opening call, and some of the local traders prepared a little upward movement; but they soon saw their mistake when an avalanche of long cotton came on the market and carried the smaller traders off their feet. It was evident that some house or houses had reached the distress point, but it was not until 12:34 P. M. that the prime factor of weakness was definitely known, although pretty generally suspected.

At that hour the failure of Price, McCormick & Co. was announced. This suspension was not wholly unexpected; nevertheless, it threw the market into a panic, and for a time pandemonium prevailed on the Exchange. August contracts, which this concern originally undertook to advance to 10 cents, and did advance to 9.60, sold off to 8.35, this being a decline of 125 points from the top of the bull movement and a decline of 19 points from the closing price of yesterday.

NO MORE FAILURES EXPECTED.

Many contracts in which this concern also had a heavy interest broke 75 points, or more than 34 for the day. Rumors of other failures were rife, but later it was announced that no more failures were looked for.

It was thought on 'Change that while the failure of Price, McCormick & Co. had crippled some overconfident houses, who had been indulgent on the score of margins, there was no cause for further apprehension. The greatest decline of the day was 10@78 points.

The market closed irregular at a net decline of 11@78 points, having failed to recover from the extreme depression of the day. In addition to the heavy loss in May, July went off 46 points.

VICTORIA'S BIRTHDAY.

The fact that the English market was closed on account of the Queen's birthday added to the activity of the local market, enormous selling orders to protect accounts having been sent over from Liverpool and elsewhere in Great Britain. Continental selling orders were also a factor. While there is no official record of the sales of cotton futures to-day, and, therefore, no means of knowing the exact extent of the transactions, it is known that the volume of business reached something like 1,000,000 bales, if not actually exceeding that enormous total.

On Again.

The Sunday Flyer to West Point, Va., next Sunday, and every Sunday during the summer. Leaves Richmond 9:20 A. M.; leaves West Point, returning, 6:30 P. M. Fare for round trip, 60 cents. Seventy minutes' ride in each direction. Won't you be one of the first to make the trip with us this season?

The Weather.

FAIR

WASHINGTON, May 24.—Forecast for Friday and Saturday:

Virginia—Clearing Friday; Saturday fair and warmer; fresh, northerly winds.

North Carolina—Fair Friday and Saturday; light to fresh northerly winds.

THE WEATHER IN RICHMOND YESTERD