MOVEMENT TECHNICAL

Stock Market Little Influenced by News of the Day.

OPENING QUITE SPIRITED

Strength Was Not Maintained, and Became More and More Reactionary Until Close, Which Was Easy at General Net Decline.

(By Associated Press.)

NEW YORK, Feb. 10.—The spirited strength and activity with which the stock market opened to-day were not maintained, and the tone of the market became gradually more reactionary and closed easy at general net declines, running to a point or more in a few of the leading active stocks. The most prominent of these was Wabash preferred, in which so much of yesterday's strength and activity centered. This made the speculative sentiment peculiarly susceptible to the fact which became very obvious this morning, that there was very large selling going on in Wabash preferred under cover of the new strength which it was sought to develop elsewhere.

The whole movement of the day was quite strictly technical and was little influenced by any of the day's news. The size of the individual orders in Rock Island, for which the accepted unit seemed to be 1,000 shares, gave an artificial appearance to the movement in that stock, so that it had little impression on sentiment when it was moved upward in face of the general reaction which took hold of the market during the course of the second hour. The support of Missouri Pacific had no better success in restoring the tone of the market. The Atchisons were accorded their turn in the advance, and among the specialties Amalgamated Copper, People's Gas, Brooklyn Transit and American Smelting were conspicuous.

Sterling exchange continued to advance and London to sell stocks here, but these factors were no more prominent than during yesterday's strong market. Call money continued easy, and an advance in sterling at Paris sufficiently offset the rise here to keep gold exports beyond profitable limits. The sub-Treasury took nearly $1,500,000 from the banks on yesterday's operations, wiping out the previous gain from that institution and establishing a net loss of $442,000 since Friday. These figures caused some calculations to be made on another unfavorable bank statement for the week, but call loans were made at a lower average than yesterday, and there was increasing ease in securing time loans.

The bill introduced yesterday by the chairman of the Finance Committee of the United States Senate for liberalizing the provisions for deposit of United States funds with national banks was considered an important influence in the opening strength of the market. The acceptance of other than Government bonds by the Secretary of the Treasurer last fall as security for Government deposits is believed to have been the saving factor during the money stringency. The provision allowing the proposed Panama Canal Construction bonds to rank with the 2 per cent. as security for deposits and circulation will afford another important measure of relief from possible money stringency. The coming requirement for the payment of $40,000,000 to the Panama Company shareholders makes these means of relief of special importance. The approach of the Thursday holiday may have had its influence upon the realizing movement of the day.

The bond market continued irregular. Total sales, par value, $3,580,000. United States new 4's, registered and the 2's declined ¼ per cent. on the last call.

The total sales of stocks for the day were 752,400 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 2½@2¾ per cent.; closing offered at 2½ per cent.; time money, easier; sixty and ninety days, 4¼ per cent.; six months, 4½ per cent.; prime mercantile paper, 4¾@5 per cent. Sterling exchange strong with actual business in bankers' bills at $4.87.15@4.88.40 for demand and at $4.84.35@4.84.40 for sixty day bills; posted rates, $4.85@4.88; commercial bills, $4.83¾@4.84; bar silver, 47¾; Mexican dollars, 37c. Government bonds weak; railroad bonds irregular.

THE EDITORS' VIEWS

What New York Evening Papers Have to Say About Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, February 10.—The Evening Post says:

In the more or less mixed budget of financial movements to-day were comprised another show of activity and strength on the New York Stock Exchange, though with much irregularity at the close; continued turbulence in Boston's copper stocks; a sudden display of advancing prices at London; a heavy loss of cash by the banks to the treasury, and a further rise in foreign exchange. This advance in sterling was noteworthy, in that the rate reached today by sight exchange was the highest since August, the last month in which any sum of gold worth mentioning has gone from here to Europe. The Treasury's showing of some $1,400,000 cash withdrawn from this market yesterday caused some surprise; it was really an incident, seemingly, of interior exchange, the inland banks drawing on eastern depositories to make payment to the Treasury. Stocks were very strong until midday, after which movements of prices grew conflicting with signs of heavy sales to take profits in the rise. Before the close a moderate reactionary movement was in progress and prices ended pretty well below the best; some of them ending below yesterday. A rise in cotton to the highest price of the year, a price not far from last year's highest, was another interesting symptom of the demands.

It is plain enough, from a close observation of the new Aldrich bill, that lies provisions, if it is adopted, may exert considerable influence on next winter's money market. They would exert very little now, even if it were to pass into law to-day, for the double reason that currency is now flowing into the city markets, not away from them, and that the Treasury's necessary policy at present is to keep its own cash balance abov ordinary figures. This new plan for managing public deposits with the banks has in mind primarily a time when banks are in urgent need of currency and when the Treasury has no need for it. Perhaps the actual meaning of the bill will be best understood if it is described as providing for a loan of surplus funds by the Government to the banks at a moderate interest rate and on the best collateral. It is doubtful if the banks would care to increase such borrowings at the present moment, and if the Treasury pursues its present method of preparing for the $50,000,000 Panama Canal disbursement the Government would not care to put its money out.

The Commercial-Advertiser says:

A continuance of the advance in a number of directions in the early dealings, diminishing activity and a halt at midday, and a general relapse at the close were the successive phases through which to-day's market passed. Among the professional contingent on the floor of the Stock Exchange a strong feeling prevailed from the start in favor of some reaction. This idea was based on any unfavorable development in the outside situation, but simply on the ground that prices had gone up faster than genuine buyers were willing to follow. Some adverse comment was, to be sure, inspired by the close proximity of gold exports, but this furnished merey the convenient excuse for a tendency which would have undoubtedly developed any way. The afternoon decline in prices did not exceed the limits of the "natural reaction," which is to be expected after the first rush of speculative buying has spent its force. In some quarters the Gould stocks, Atchison and Rock Island particularly, the final losses merely balanced the early gains. In other quarters, where the speculative campaign was evidently over for the moment, the hard coal stocks were prominent in this category, the downward movement left substantial losses for the day. The market closed heavy, but not weak.

The Mail and Express says:

Yesterday's stock market conditions were repeated in to-day's early operations, when speculation presented a very animated aspect, under the influence of a fair amount of outside buying order and active participation in the market by pools and traders. The advance in prices, although general was less pronounced, and with the lapse of time there was a disposition to take profits, under which influence a reaction ensued that left some properties fractionally below last night's closing.

Aside from profit taking London's selling on balance of about 5,000 shares was a disappointment, as it was generally expected that the foreigners would turn up as good buyers.

The German position on the Venezuelan question and the Macedonian affair, however, was unsettling influences abroad.

The market's early strength was attributed in a very large degree to a better understanding of the Aldrich financial bill; the full import was but imperfectly known before the close of business yesterday. The measure, which is very broad in scope, was generally viewed with favor in financial circles, practically the only objection heard being against the acceptance of railroad bonds as security for Government deposits.

The Evening Sun says:

The regularity and comparative uniformity of movement which characterized yesterday's market were wanting in today's dealings, and in fact the trading in general showed frequent changes in tone. Notwithstanding this variation, however, the undertone of the market remained pronouncedly strong and there were occasional appearances of actual buoyancy. At the opening of business substantial gains were common, notwithstanding that neither the state of affairs in the Balkans nor the latest aspect of the Venezuelan negotiations could be regarded as satisfactory. The speculation appeared to ignore these phases of the situation and was chiefly engrossed by further consideration of the Aldrich currency bill, introduced in the Senate yesterday, and the heavy export movement in grain. A further study of the provisions of the Aldrich bill led to the irresistible conclusion that its enactment in its present form would go further toward doing away with the recurrent periods of stringency in the local money market than any measure that has been laid before Congress.

It is not, perhaps, to be marveled at that most of the animadversions upon the measure came from money lenders themselves, who foresaw that in the event of its enactment they were not apt to enjoy such periods of high rates as prevailed last autumn.

To-day's advices from Washington were generally to the effect that the chances were strongly in favor of the passage of the Aldrich bill, although it was set forth that it might possibly be amended to some extent in the House of Representatives.

NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES BY SCOTT & STRINGFELLOW, BANKERS AND BROKERS, 1102 E. MAIN STREET.

	Op'n.	High.	Low.	Cl'e.
Atchison	88¾	89½	88½	88½
Atchison pfd	101⅝	102⅛	101¼	101⅛
B. and O.	102⅝	102¾	102⅜	102⅝
B. and O. pfd	96½	96½	96½	96¼
B. R. T.	69¾	70½	69¼	69¼
Can. Pac.	138½	138¾	137⅝	137¾
Can. Southern	74½	74½	74½	74½
C. and O.	53¾	53⅝	52¾	52⅝
Ch. G. W.	28½	28⅝	28	28
C. C. and St. L.	...	...	...	95½
Col. and Southern	30⅝	30⅝	30½	30¼
C. and S. 1st pfd pr.	71¼	71¼	71¼	70½
C. and S. 2d pfd pr.	45½	45½	45½	45
Erie	41¼	41⅝	40⅝	40⅝
Erie 1st pfd	73	73	72¼	72⅛
Erie 2d pfd	63⅛	63½	61¾	61½
Illinois Central	146½	147	146¼	146
L. and N.	127¼	127½	127	126¾
Manhattan	145¼	145⅞	144⅞	144⅞
Metropolitan	137½	138½	137½	137¾
Mex. Central	27¼	27⅞	26⅝	26⅞
Mex. National	19⅞	19⅞	19⅝	19¼
Missouri Pac.	115½	115⅝	114⅝	114⅝
M. K. T.	29½	29⅞	29¼	29⅜
M. K. T. pfd	62¼	63½	62¼	62¾
N. Y. Central	150⅝	150⅞	150¼	150⅜
Nor. and West.	76¼	76¼	75⅜	75¼
Ont. West.	34½	34¾	34¼	34¼
Pacific Mail	40⅞	40⅞	40¼	40
Pennsylvania	151⅛	151⅛	150⅝	150⅞
Reading	64⅞	65	63⅝	63⅝
Reading 1st	88½	88½	88½	88
Reading 2d	...	...	...	76
Rock Island	50½	51½	50⅜	50⅝
Rock Island pfd	83	83	82¼	81¾
S. A. L.	26⅛	26⅛	26⅛	26⅛
S. A. L. pfd	...	...	...	42⅝
S. A. L. 4's	180¾	180¾	179¼	179¼
Southern Pac.	66¼	66⅝	65⅞	65⅞
Southern Ry.	36½	36½	35	35
Southern Ry. pfd	96	96	95¼	95½
Tex. and Pac.	43¾	43¾	42⅝	42½
Union Pac.	103⅛	103⅛	102⅞	102⅞
Union Pac. pfd	95	95⅛	95	94⅞
Wabash	32⅛	32¼	31⅝	31⅝
Wabash pfd	52¾	52⅞	51⅛	51⅜
W. and L. E. 1st pfd	61	61¼	60⅝	61½
INDUSTRIALS.				
Amal. Copper	70½	71	70	70
A. C. O.	45½	45½	45¼	45
Amer. Loco.	30⅛	30⅛	29¾	29¾
Amer. Loco. pfd	94½	94¾	94½	94½
Car Foundry	41¼	41⅝	41	41
Car Foundry pfd	92	92	92	91⅞
C. F. and I.	75	75⅛	75	76½
Con. Tob. 4's	65	65	65	65
Con. Tob. pfd	117¾	117¾	117¾	117½
Int. Pump	...	...	...	44
Int. Pump pfd	...	...	...	83
Int. Paper	...	...	...	38½
Int. Paper pfd	...	...	...	72
National Biscuit	47⅛	47⅛	47	47
People's Gas	107⅝	108⅛	107⅝	107⅝
Pr. Steel Car	63¼	63¼	62¾	62¾
Pr. Steel Car pfd	93	93	93	92¾
Sloss-Shef.	...	...	...	68½
Sloss-Shef. pfd	...	...	...	95
Snuff	...	...	...	127½
Snuff pfd	...	...	...	97¾
Sugar	131⅞	132¼	130⅝	130¾
T. C. and I.	65¼	65⅝	64¾	64½
U. S. Leather	14¼	14¾	14⅛	14½
U. S. Leather pfd	92	94⅞	92	94⅝
U. S. Steel	39⅝	39¾	39	39
U. S. Steel pfd	89⅛	89⅝	88⅞	88⅞
V. C. Chem.	65	65	64⅝	64⅞
V. C. Chem. pfd	...	...	...	124½
Western Union	90	90½	90	89½

BONDS.

U. S. refunding 2's, registered	108¼	...
U. S. refunding 2's, coupon	108¼	...
U. S. 3's, registered	107	...
U. S. 3's, coupon	107	...
U. S. New 4's, registered	134½	...
U. S. New 4's, coupon	135½	...
U. S. old 4's, registered	110	...
U. S. old 4's, coupon	110	...
U. S. 5's, registered	102¾	...
U. S. 5's, coupon	102¾	...
Atchison, general 4's	102½	...
Atchison, adjustment 4's	91¾	...
Baltimore and Ohio 4's	102¾	...
Baltimore and Ohio 3½'s	93¾	...
Baltimore and Ohio conv. 4's	105	...
Canada Southern 2d's	108½	...
Central of Georgia 5's	108½	...
Central of Georgia 1st Inc.	78	...
Chesapeake and Ohio 4½'s	106½	...
Chicago and Alton 3½'s	77½	...
Chicago, B. and Quincy new 4's	94⅛	...
Chicago, M. and St. Paul gen. 4's	111½	...
Chicago and Northwestern con. 7's	132⅝	...
Chicago, Rock Island and Pac. 4's	106	...
C., C., C. and St. Louis gen. 4's	99½	...
Chicago Terminal 4's	84	...
Colorado and Southern 4's	91	...
Denver and Rio Grande 4's	99	...
Erie prior lien 4's	99	...
Erie general 4's	87¼	...
Fort Worth and Denver City 1st's	111¼	...
Hocking Valley 4½'s	109	...
Louisville and Nash. Unified 4's	101	...
Manhattan con Gold 4's	104	...
Mexican Central 4's	73⅞	...
Mexican Central 1st, Inc.	27⅞	...
Minn. and St. Louis 4's	103¾	...
Missouri, Kan. and Texas 4's	99¼	...
Missouri, Kan. and Tex. 2d's	82	...
New York Central gen. 3½'s	103⅞	...
New Jersey Central gen. 5's	132½	...
Northern Pacific 4's	103¼	...
Northern Pacific 3's	72¾	...
Norfolk and Western con. 4's	101¼	...
Reading General 4's	97⅛	...
St. L. and Iron Mountain con. 5's	114⅝	...
St. Louis San Francisco 4's	96	...
St. Louis Southwestern 1st's	97	...
St. Louis Southwestern 2d's	83¼	...
San Antonio and Arkansas Pass 4's	86	...
Southern Pacific 4's	91⅝	...
Southern Railway 5's	117⅝	...
Texas and Pacific 1st's	116⅝	...
Toledo, St. L. and Western 4's	79¼	...
Union Pacific 4's	102⅞	...
Union Pacific Conv. 4's	106¼	...
Wabash 1st's	118	...
Wabash 2d's	108	...
Wabash Deb. B's	82⅞	...
West Shore 4's	111	...
Wheeling and Lake Erie 4's	92¾	...
Wisconsin Central 4's	92	...
Continental Tobacco 4's	64⅞	...
Colorado Fuel con. 5's	92	...
Pennsylvania con. 3½'s	106⅝	...
M. and O., collateral trust 4's	96½	...
Central of Georgia 2d Inc.	37⅞	...
Va.-Carolina Chemical Co. com	64⅞	...
Va.-Carilina Chemical C o. pfd	124½	...
Standard Oil	740	...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Feb. 10.—Seaboard Air Line common, 26⅛; do. preferred, 42¾. Seaboard 4's, 84. Atlantic Coast Line common, 134; do. preferred, unchanged.

WALL STREET GOSSIP

The Aldrich Bill Figures in the Trading—Large Sale of U. S. Steel.

(Special to The Times-Dispatch.)

NEW YORK, February 10.—The early rise in Canadian Pacific was due to buying by Flower and Company, Lester, Kneel and Company, McIntyre and Marshall and other commission houses. The Canadian Pacific Railway Company today declared the regular semi-annual dividends of 2 per cent. on its preferred and of 2 1-2 per cent. on its common stock, payable April 1st; the surplus for the half year, after the payment of working expenses, fixed charges and dividends, is $3,202,907.

LEATHER FEATURE:

Of the specialties which figured prominently during the late trading, United States Leather shares were features, touching the highest prices of this movement. All the old stories about readjustment of capital and purchases of interested property by prominent Wall Street interests were renewed. The rise was generally regarded as due to pool operations.

A REACTIONARY TENDENCY:

The reactionary tendency of certain active stocks, particularly Union Pacific, St. Paul and Wabash in the early trading, with evident liquidation by some of the leading pools was interpreted on the exchange as meaning that important interests were distrustful of one another, and that there was no concerted move to put up stocks. It was assumed as meaning that every effort was being made by some people to liquidate. The introduction of the Aldrich bill in Congress for relieving the monetary situation by permitting the deposit of miscellaneous securities, including railroad stocks, as collateral, was apparently being used as a basis for selling.

MISSOURI PACIFIC:

The opening transactions in Missouri Pacific were 10,000 from 115 1-2 to 115 and the activity continued. The pool operators were prominent and George P. Butler and Brother both bought openly and were said to have distributed buying orders.

ROCK ISLAND:

It was again stated that no official announcement could yet be made of the terms of the Rock Island-Union Pacific deal, but insiders continued their operations in the stock and on heavy transactions prices advanced. Some realizing sales caused a decline later. Taylor, Cutting and Company bought and H. Content and Company traded both ways.

WABASH STILL ACTIVE:

Trading in the Wabash issues was again on a large scale, and on selling by Gould brokers prices declined, the first preferred selling down over a point. George P. Butler and Brother sold, while A. A. Houseman and Company were the largest buyers. One reason given for the decline was that a hitch had occurred in some negotiations supposed to be pending with the Pennsylvania Company.

COPPER UP AND DOWN:

The statement of a local copper authority about alleged manipulation in the trade by interests identified with the Amalgamated Copper Company, but here and in London, where crude copper is alleged to be pressed for sale, did not tend at first to weaken Amalgamated. It touched the highest price on this movement, but lost all its gain before the close.

A PUZZLING SALE:

The feature of the trading in United States Steel was the sale of 15,000 shares of Halsted and Hodges. There was considerable curiosity to learn from whom the order came. The best opinion in the board room was that the selling was for account of Jacob Field, who was a large buyer last week.

THE CLOSE:

The close was under the best of the day, but very firm and although the transactions were less than on the previous day, the market demonstrated its ability to stand a good deal of profit taking without serious reaction. Opinion among traders was mixed, but the professional short interest was probably light.

It was hardly worth while to revive the old story of Pennsylvania control to account for the strength in Atchison. The story never had any truth in it and the outlook for the January earnings is quite good enough to account for strength in such a stock in such a market.

The activity in the Leather issues was accompanied by reports that the plans for financing the dividend in arrears on the preferred stock had been taken in hand again. The best information on the company's business is not particularly bullish and there is reason to think that it is paying high prices for its raw material, without being in a position to advance its quotations in order to furnish products.

The movement in Hocking Valley again directed attention to the pending negotiations for reorganization. These are said to be nearly ready for publication.

RICHMOND STOCK MARKET.

Richmond, Va., Feb. 10, 1903.

SALES.

National Bank of Virginia—12 shares at 128.

Virginia Centuries—100 shares at 94¾.

Virginia-Carolina Chemical preferred—1 share at 125.

Virginia-Carolina Chemical common—4 shares at 64¼.

STATE SECURITIES.	Bid.	Asked
North Carolina 4's, C., 1910	103	...
Va. 3's, new, C. and R., 1932	94½	...
Va. Centuries, 2-3, C. and R.	94¾	...
RAILROAD BONDS.		
A. C. L. of C. Cer. of Ind. 4's	88	89
Central of Ga. Ry. Con. 5's	108½	...
Char., Col. and Aug. 2d 7's, C.	108½	...
Georgia Pac. 1st 6's, C.	122	...
Ga., So. and Fla., 1945	114	...
Georgia and Ala. Con. 5's, 1945	110½	...
Nor. and West. Ry. 4's, 1996	102	...
N. and W. Ry. Pocahontas 4's	93	...
Pet. Class A 6's, R. C., 1926	116	...
Rich. and Meck. 1st 4's, 1948	90	92½
South-Bound 1st 5's, 1941	110	...
S. A. L. Con. 1st 4's, 1950	83¼	...
S. A. L. Collateral Trust 5's	102½	...
RAILROAD STOCKS.	Par.	
Atlanta and Charlotte	100	165	...
Chesapeake and Ohio	100	53	...
Gn., Sou. and Fla. 2d pfd	100	...	85
Nor. and West. pfd., 4 p. c.	100	92	...
Norfolk and Western com.	100	76	...
R. and P. and R., F. and P. C.	70	...	120
Southern Railway com.	100	95	...
Southern Railway com.	100	36	...
BANK AND TRUST CO. STOCKS.			
American National	100	125	131
Broad Street Bank	25	26¼	...
City	25	33	...
Metropolitan Bank of Va.	25	26	28
Planters National	100	330	...
National Bank of Va.	100	125	131
Southern Trust Co.	100	112½	...
Union Bank of Rich.	50	160	...
INSURANCE COMPANIES.			
Va. Fire and Marine	25	37	...
Virginia State	25	30	32
MISCELLANEOUS.			
Amer. Tob. Co. pfd., 8 p. c.	100	145	150
American Locomotive pfd.	100	94	95
American Locomotive com.	100	30	...
Old Dominion S. S. Co.	100	118	130
Va.-Carolina Chem. pfd.	100	125	126
Va.-Carolina Chem. com.	100	64	64¼

COTTON MARKETS.

NEW YORK, Feb. 10.—The cotton market opened at a decline of 5@9 points under profit-taking, disappointing cables and indications that to-day's port receipts would exceed those of last year. Just after the call values reached the low point of the session and were then 7@10 points under the best of yesterday on the active options. With this level the bull leaders again supported values, May being in particularly active demand, leading to considerable talk of a May corner and to predictions that the New York stock alp resent, 104,000 bales certificated, would be reduced to much lower prices in the near future as a result of export engagements. Coincidental with these rumors were heavy buying orders from the South and various spot interests also were buying freely, mostly of May, and this demand exerted a strengthening influence on the whole list. Around midda ythe market worked some 3@6 points under the best of the session, as a result of fresh selling by longs, based on expectations of an increased movement, but this soon gave place to renewd strength.

All the Southern spot markets reported prices unchanged to ⅛c. higher, while local spot markets was 15 points higher at 9.50. The close was finally within a point or so of the best prices of the day, and net 4@9 points higher on all save August, September and October, which were unchanged to 1 point higher. Total sales of futures were estimated at 600,000 bales.

Cotton futures opened easy; closed steady:

	Open.	High.	Low.	Close.
February	9.25	9.25	9.22	9.27
March	9.22	9.36	9.21	9.34
April	9.21	9.36	9.21	9.35
May	9.27	9.44	9.26	9.42
June	9.16	9.25	9.16	9.25
July	9.14	9.25	9.13	9.23
August	8.88	8.94	8.86	8.93
September	8.48	8.50	8.45	8.47
October	8.26	8.29	8.27	8.28

Spot cotton closed quiet, 15 points higher; middling uplands, 9.50; middling gulf, 9.75; sales, 220 bales.

Cotton, quiet; middling, 9.50; net receipts, 1,010 bales; gross, 5,123 bales; sales, 220 bales; stock, 151,682 bales.

Total to-day at all seaports—Net receipts, 40,340 bales; export to Great Britain, 1,768 bales; to France, 6,852 bales; to the Continent, 20,942 bales; stock, 928,096 bales.

Consolidated at all seaports—Net receipts, 96,892 bales; export to Great Britain, 34,853 bales; to France, 32,966 bales; to the Continent, 32,391 bales.

Total since September 1st at all seaports—Net receipts, 6,143,904 bales; export to Great Britain, 1,934,678 bales; to France, 592,685 bales; to the Continent, 2,059,081 bales.

NEW ORLEANS, Feb. 10.—COTTON—The demand for spot cotton continues, but the movement to-day was restricted by inclement weather, together with the fact that yesterday's heavy trading had in a measure cleared off the sample tables. Quotations advanced ¼c.

The future market opened from even to 3 points down, and an advance of 9@10 points immediately followed. This brought on a period of heavy realizing, and the figures quickly worked down 4@9 points, after which renewed buying sent them up again some 5@7 points. This lively backing and filling continued throughout the day, the trend being upward, the board at the close showing net gains of 9@11 points on all positions from February to August inclusive.

Cotton futures steady: February, 9.24; March, 9.30@9.31; April, 9.33@9.35; May, 9.38@9.39; June, 9.43@9.45; July, 9.48@9.49; August, 9.14@9.16; September, 8.51@8.55; October, 8.20@8.22.

THE PRODUCE MARKET.

Richmond, Va., Feb. 10, 1902.

QUOTATIONS.

WHEAT—		
Longberry	84	@85
Mixed	84	@85
Shortberry	84	@85
No. 2 red	85	
Virginia (bag lots)	75	@84
CORN—		
White (Va.) bag lots	56	
No. 2 white	56	
No. 3 white	55	
No. 2 mixed	55	
No. 3 mixed	54	
OATS—		
No. 2 mixed	41	
No. 3 mixed	40	
No. 2 white	42	
Winter seed	56	@60
RYE	68	@83

NEW YORK, Feb. 10.—FLOUR—Steady with a moderate demand for patents. Rye Flour—Steady. Buckwheat Flour—Dull at $1.90@2.25. Cornmeal—Quiet; yellow western, $1.20. Rye—Steady; No. 2 western, 60½c. Barley—Quiet.

Wheat—Spot steady; No. 2, red, 82¼c. Options had an irregular day. They were firm and weak by turns and very nervous, reflecting manipulation again at the West. Cables were unsettled, cash demand, light, interior receipts liberal and seaboard clearances small. On the other hand, private French crop news was steady at a partial ½c. net advance. March closed at 84c.; May, 82¼c.; July, 79⅝c.; September, 77⅝c.

Corn—Spot steady; No. 2, 62½c. Option market was active all day and generally weak here because of large offerings of May by a local house and increased arrivals. There was another big export trade to-day. The market closed easy at ¼@⅜c. net higher. February, 60¼c.; March, 58½c.; May, 52c.; July, 50c.

Oats—Spot steady; No. 2, 32⅜c. Options fairly active and steady. May closed at 42⅝c.

Beef—Easy. Cut Meats—Quiet. Lard—Steady; western steamed, $10; refined, steady. Pork—Easy. Tallow—Quiet. Rosin—Firm. Turpentine—Quiet at 66½@67c.

Coffee—The market for coffee futures opened steady at a partial decline of 5 points, being influenced by profit-taking and heavy receipts. The local market turned firmer under European demand, and, in the absence of sellers, closed steady at a partial advance of 5 points. Sales, 21,750 bags. Spot Rio, quiet; No. 7 invoice, 5¾c.; mild, quiet; Cordova, 7@11¾c. Rice—Firm. Molasses—Firm. Sugar—Raw, firm; fair refining, 3 3-16c.; centrifugal, 96 test, 3⅝c.; molasses sugar, 2 15-16c.

Butter—Firm; extra creamery, 26c.; State dairy, 15@25c. Cheese—Firm; State, full cream, fancy small, colored, fall made, 14½c.; white, 14¼c. Eggs—Pennsylvania, average best, 21c. Potatoes—Steady; Jerseys, $1.75@2; State and Western, per 180 pounds, $1.50@2; Long Island, $2@2.25; South Jersey sweets, $2.50@3.75. Panuts—Steady; fancy handpicked, 4¼@4¾c.; other domestic, 3@4½c. Cabbages—Easy; domestic, per barel, white, $1@1.25; red, 60@80c. Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., Feb. 10.—Trading on the Board of Trade to-day was rather quiet and wheat closed steady with May unchanged. May corn was a shade higher and May oats were also up a fraction. Provisions closed steady with the May products unchanged to 2½c. lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
Feb.	75½	76	75¾	75⅞
May	79⅜	79½	78¾	79⅜
July	74¾	75⅛	74½	74⅞
CORN—No. 2.				
Feb.	...	...	...	44
May	45¾	46	45⅝	45¼
July	43⅞	43⅞	43½	43¼
OATS—No. 2.				
Feb.	35	35	35	35
May	37⅝	37⅞	37⅜	37¾
July	33⅝	33⅞	33½	33¾
MESS PORK—Per bbl				
May	16.92½	16.95	16.85	16.90
July	16.30	16.30	16.27½	16.27½
LARD—Per 100 lbs.				
Feb.	9.60	9.60	9.55	9.55
May	9.50	9.52½	9.47½	9.47½
July	9.30	9.30	9.25	9.25
SHORT RIBS—Per 100 lbs.				
May	9.22½	9.25	9.17½	9.20
July	9.10	9.10	9.05	9.07½
Sept.	9.07½	9.07½	9.02½	9.05

Cash quotations were as follows: Flour steady. No. 2 spring wheat, 80@81c.; No. 3, 72@79c.; No. 2 red, 75¾@76c. No. 2 corn, 44c.; No. 2 yellow, 44c. No. 2 oats, 35c.; No. 3 white, 35½@36½c. No. 2 rye, 49c. Good feeding barely, 42@46c.; fair to choice malting, 48@50c. No. 1 flaxseed, $1.16; No. 1 northwestern, $1.21; prime Timothy seed, $3.60. Mess pork, per barrel, $16.90@17; lard, per 100 pounds, $9.55@9.60; short ribs sides (loose), $9@9.25; dry salted shoulders, $8.12½@8.25; short clear sides (boxed), $9.37½@9.50. Whiskey, basis of high wines, $1.30. Clover, contract grade, $11.70. Butter quiet and steady; dairies, 15@23c. Cheese steady at 13@14c. Eggs weak and firm at 18c.

BALTIMORE, MD., Feb. 10.—FLOUR—Unchanged. Wheat—Quiet; spot and the month, 80½@80¾c.; Southern by sample, 73@81c. Corn—Firm; spot and the month, 55@55¼c.; Southern white, 40@55c. Oats—Firmer; No. 2 white, 42c. Rye—Steady; No. 2, 56@56½c. Butter, Cheese and Sugar—Firm and unchanged. Eggs—Steady; fresh, 19@20c.

CATTLE MARKET.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards).

Richmond, Va., Feb. 10, 1903.

CATTLE—Receipts, 239 head; market strong to 15c. higher. Best steers, 4¾@5¼c.; medium to good, 4@4¾c.; light steers and heifers, 3@3¾c.; good heifers, 4¾@4½c. Cows, 2½@3¼c.; bulls, 3@3½c.; oxen, 2¾@4c.; fresh cows, $25@42.50. Southern cattle—Best steers, 4@4½c.; medium to good steers and heifers, 3¼@4c.; common, light kinds, 2¾@3¼c.; cows, 2½@3¼c.; bulls, 2¾@3¼c.; dicks, 2½@3¼c.

HOGS—Receipts, 41 head; market strong to ¼c. higher. God hogs, 7.10@7.35c.; pigs, 6¾@7c.

SHEEP AND LAMSB—Receipts, 106 head; market strong; medium to good sheep, 4@5c.; lambs, 4½@5½c.

Prospects good on all kinds of stock.

CHICAGO, ILL., Feb. 10.—CATTLE—Receipts, 4,000 head; no Texans; slow. Good to prime steers, $4.40@5.60; poor to medium, $3@4.25; canners, $1.40@2.50; bulls, $2.30@4.25; calves, $3.50@7.75; Texas-fed steers, $3.50@4.25. Hogs—Receipts to-day, 24,000 head; to-morrow, 35,000 head; left over, 600 head; steady to 5c. higher. Mixed and butchers, $6.60@7.05; good to choice heavy, $6.90@7.12½; rough heavy, $6.60@6.85; light, $6.40@6.65; bulk of sales, $6.60@6.85. Sheep—Receipts, 14,000 head. Sheep and lambs steady to strong. Good to Gchoice wethers, $4.50@5.50; fair to choice mixed, $3.50@4.50; native lambs, $4.50@6.55; western lambs, $4.75@5.40.

NEW YORK, Feb. 10.—BEEVES—Dressed beef unchanged at 7@9c. per pound. Calves steady. Veals sold at $5@9.50; little calves at $4@4.50. Sheep, 10@15c. higher; good lambs firm; common grades steady. Sheep sold at $3.50@5; culls, $2.50@3; lambs, $5.50@7; culls, $4.85@6. Hogs—Steady. State hogs, $7.25.

CINCINNATI, O., Feb. 10.—HOGS—Active and higher at $5.65@7.05. Cattle—Steady at $2@4.75. Sheep—Strong at $2.50@4.75. Lambs—Strong at $4.50@6.35.

TOBACCO MARKET.

Richmond, Va., Feb. 10, 1903.

The tobacco market closed strong today, regardless of heavy receipts.

The week has been a very busy one with the warehouse people on account of large offerings. Prices are very good on suncured tobaccos, some farmers realizing over 9c. per pound for their crops. Stemming tobaccos are not selling at old time figures, yet Richmond affords as good a market for this class of tobacco as any in the State. We expect a good market next week on all grades.

Total amount sold at the four warehouses for the week 699,955 pounds.

Quotations are as follows:

SUN-CURED TOBACCOS.	
Primmings	$ 3.50@$ 4.50
Lugs, common	4.50@ 6.00
Lugs, good to prime	6.25@ 9.00
Leaf, common	6.50@ 8.50
Leaf, medium