PRICES BROKE AT THE CLOSE

Day of Indifference Ended with Active Selling Movement.

SPECULATIVE WEARINESS

Time Money Hardened Further Yesterday, And Practically No Business Was Done at Less Than Five Per Cent.

(By Associated Press.)

NEW YORK, Feb. 26.—After a day of indifference and neglect to-day's stock market closed with an active selling movement in force and with the majority of active stocks from 1@2 points below last night. The only manifest new development to cause this sudden weakness was the adjournment of the St. Paul directors without taking action on the issue of new stock. The late depression is more plausibly explained as due to a speculative weariness with the persistent hanging back of prices. This sense of disappointment was in evidence at the opening, when it was seen that the authorized reports of the practical consolidation of Rock Island and St. Louis and San Francisco were without stimulating effect in speculation. St. Louis and San Francisco, in fact, relapsed sharply to 2½ below last night for the rest of the day. This reception, accorded to the most far-reaching project of railroad consolidation since the Louisville deal, seemed to be accepted as conclusive demonstration that nothing was to be hoped for in the way of active speculation for the present. The relief from the pressure of selling in Metropolitan Street Railway alleviated for a time the depressing effect of this consolidation. There was a demonstration also in Wabash preferred, which carried that stock up a point in face of rumors of the issue of an order for a strike and of the unfavorable showing of January net earnings. Some of the iron and copper stocks made some show of resistance to the prevailing depression, owing to favorable trade reports, but the whole market gave way at the last and sold down rapidly until the weak closing.

The uneasiness over the rapid depletion of New York banking reserves was slightly relieved by to-day's news of the receipt of $800,000 in gold from San Francisco. But the market had to face as an offset the news of the shipment of $750,000 in gold to Buenos Ayres. Time money, which is the true index of the present money situation, hardened further to-day, and practically no business was done at less than 5 per cent. for periods longer than three months.

One of the features of the day's market was the wide concessions necessary to find a market for small offerings of some of the expensive high-grade stocks. Chicago and Northwestern was a notable example, the price declining eight points on quite feverish fluctuations. The subscription rights to the new stock sold at 13⅛, compared with 15¼ on the first day they were dealt in last week.

Wabash debenture B bonds made a sharp recovery and gave an irregular tone to the bond market, which was otherwise rather easy. Total sales, par value, $1,875,000. United States bonds were all unchanged on the last call.

The total sales of stocks for the day were 461,600 shares.

MONEY AND EXCHANGE—CLOSE: Money on call rather firm at 2¾@3 per cent.; closing, 2½@3 per cent.; time money, firm; sixty and ninety days, 4½@4¾ per cent.; six months, 4¾@5 per cent.; prime mercantile paper, 4¾@5¼ per cent. Sterling exchange easy with actual business in bankers' bills at $4.87.40@4.87.50 for demand and at $4.84.20@4.84.25 for sixty day bills; posted rates, $4.85@4.85½ and $4.88½; commercial bills, $4.83½@4.84. Bar silver, 65⅞; Mexican dollars, 38. Government bonds steady; railroad bonds irregular.

THE EDITORS' VIEWS

What the New York Evening Papers Have to Say of Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 26.—Evening Post says: The noteworthy incident on to-day's financial markets was the slight rise in call and time money. In the early stock market prices moved uncertainly with almost as many advances as declines. During the closing hour, however, weakness developed very generally, and in the end net losses of a point or more were numerous. The pressure under which prices yielded came almost wholly from the professional contingent, and was doubtless made up very largely of sales for the "short account." But some of the numerous recent "pools," in parting with portions of their holdings, added to the weight on prices. This weakness resulted plainly from money maket conditions, which to-day were emphasized by a quotable rise in rates for time loans. Nothing developed to throw clear light on the local money outlook. The government again drew currency from the banks, making withdrawals since Friday $1,300,000 larger than last week's, and the sub-Treasury was again a creditor at the clearing-house. The stock market's close was active and very weak.

Mail and Express says: Stock speculation drifted into a condition of stupor to-day, and this situation was maintained until late in the afternoon, when there was a little increase in the volume of business. Prices declined at first, but recovered subsequently, only, however, to react again. Price variations, as a rule, were strictly in keeping with the market's dullness, comparatively few shares showing changes of a point or more. There was but little public participation in market operations, and the professional element, or more properly speaking, the traders, were chiefly responsible for the business and fluctuations. London came lower and traded in about 10,000 shares, selling slightly on balance.

The trading element was generally of a bearish turn of mind, being influenced by the decline in Americans at London, apprehension that the Aldrich bill might be held up in both branches of Congress by obstructionists, increasing strength of time money and renewed indications of an unfavorable bank statement on Saturday.

The Rock Island-St. Louis and San Francisco deal did not act as a market stimulant, the affair apparently having been discounted in the recent rise in the St. Louis and San Francisco stocks. In fact, some operators sold the market on this deal, the basis for such action being that the monetary situation at present is not favorable for the financing of new capital issues.

Commercial-Advertiser says: To-day's market was subjected again to pressure from the professional contingent which is seeking to make the uncertainty of the money position and the narrowness of speculative conditions the basis for a "bear" campaign. Judging from this standpoint and reflecting that there was no concerted effort to supply any artificial resistance, the course of the market was easily intelligible. Prices opened down generally in sympathy with a decline in London, recovered irregularly during the middle of the day and weakened again in the final hour. While the list as a rule showed net losses at the close, they were not as great as might have been expected under the circumstances. Here and there individual stocks resisted successfully the general tendency.

Metropolitan was kept steady by the efforts of the late raiders to escape with their plunder, and there was some open support in Wabash, St. Louis and San Francisco, Copper and one or two others. With these exceptions the market yielded very generally to the pressure directed against it in the late afternoon.

The probable fate of the Aldrich bill, before the Senate to-day, was the chief topic of discussion. Washington advices for the most part were rather sanguine of its success, but the market in its net movement did not reflect this confidence. In view of the general belief that everything in the market for the next few days depended upon this event, it was not surprising that few outside the professional traders on the floor of the Stock Exchange should have cared to take the risk of new commitments to-day.

The Evening Sun says: The important factor in this morning's general news was that with regard to the acquisition of a controlling interest in St. Louis and San Francisco by the Rock Island Company. This intelligence had no particular effect upon the stocks concerned, and, in fact, St. Louis and San Francisco was in the early dealings reactionary, probably on account of the views held that the outstanding stock was now in a minority position. On the other hand, however, there was no formal announcement of the details of the transactions, and it may be that the oustanding 'Frisco stock will be dealt with upon the same terms upon which the Rock Island will take over the majority stock. The transaction disposes of one of the problems in the railway head with which the Wall Street imagination has been wrestling for some time. There appears to be no limit to the ambitions to the present management of the Rock Island Company. Through their acquisition of the St. Louis and San Francisco the Rock Island lines have now been extended to Birmingham, Ala., and it is not to be supposed for a moment that the management will rest content until they have extended their system to the Atlantic seaboard.

The general stock market opened weak and continued irregular throughout the day's session. The further loss made by the banks in their operations with the sub-Treasury with the gold shipments to South American and misgivings with regard to the prospects of the enactment of the Aldrich bill, were the main influences in the trading. In addition some slight influence was exerted by the depression in American stocks in the London market, although the quotations from that point were not followed up by considerable transactions for foreign account. Still another considerable influence was the weakness in the early dealings in Metropolitan. Subsequently the stock enjoyed a material recovery. Nothing whatever that was definite came to light which would explain the erratic movements in this security, and the absence of information was not replaced by any gossip or rumors of novelty. Dealings in the remainder of the local Traction shares were featureless. As was the case yesterday, discussion centered largely upon the chances for the enactment of the Aldrich finance bill, and the day's general intelligence in that respect was encouraging.

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

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PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

NEW YORK QUOTATIONS.

QUOTATIONS FURNISHED THE TIMES-DISPATCH BY SCOTT & STRINGFELLOW, BANKERS AND BROKERS, 1102 E. MAIN STREET.

	Op'n.	High.	Low.	Cl'e.
Atchison	86⅝	86⅞	85⅝	85¾
Atchison pfd	100¼	100¼	100	100
B. and O.	97¼	97½	97	97
B. and O. pfd	...	...	...	93¼
B. R. T.	68⅝	68¾	67⅝	67⅝
Can. Pac.	137¼	137⅜	137	137
Can. Southern	...	...	...	75
C. and O.	50½	50½	50⅛	50
Ch. G. W.	26⅞	26⅞	26⅝	26¼
C. C. and St. L.	...	...	...	93½
Col. and Southern	29½	29½	29	28
C. and S. 1st pfd pr	70	70½	69¾	69½
C. and S. 2d pfd pr	43	43	43	43
Erie	38¼	38½	37¾	37¾
Erie 1st pfd	69¼	69⅝	68½	68⅝
Erie 2d pfd	58⅝	58⅝	58	57
Illinois Central	144	144	143	142½
L. and N.	124¾	125	124⅛	124
Manhattan	142	142	141	141
Metropolitan	135½	136⅝	135¼	135⅞
Mex. Central	27	27¼	27	26⅞
Mex. National	18¾	18¾	18¾	18½
Missouri Pac.	112½	112½	111¼	111⅜
M. K. T.	28	28¼	27½	27½
M. K. T. pfd	61	61	61	61
N. Y. Central	147¼	147½	146½	146½
Nor. and Western	74	74	73⅝	73½
Ont. Western	33	33	32¾	32¾
Pacific Mail	...	...	...	39½
Pennsylvania	148¼	148⅜	147⅛	147¼
Reading	61⅞	62	61	61
Reading 1st	...	...	...	85½
Reading 2d	...	...	...	74½
Rock Island	48⅞	49¼	47⅞	48
Rock Island pfd	81	81¼	81	80⅝
S. A. L.	...	...	...	25¾
S. A. L. pfd	...	...	...	42½
S. A. L. 4's	...	...	...	84
St. Paul	176¾	177⅝	175¼	175¼
Southern Pac.	63	63¼	62⅝	62¾
Southern Ry.	35	35⅛	34⅝	34½
Southern Ry. pfd	95½	95½	95	95
Tex. and Pac.	41¼	41¼	40½	40½
Union Pac.	98¾	98	98	98
Union Pac. pfd	...	...	...	92¼
Wabash	31	31⅛	30⅞	30¾
Wabash pfd	53⅛	54¼	52⅞	53⅝
W. and L. E. 1st pfd	...	...	...	60
INDUSTRIALS.				
Amal. Copper	73¾	74	72⅝	72⅝
A. C. O.	...	...	...	45½
Amer. Loco.	30	30¼	29⅞	29¾
Amer. Loco. pfd	95	95	94⅞	94⅞
Car Foundry	40½	40½	40⅜	40¼
Car Foundry pfd	...	...	...	91½
C. F. and I.	73⅛	73⅛	73	73
Con. Tob. 4's	64	64	63¾	63¾
Con. Tob. pfd	...	...	...	115¼
Int. Pump	...	...	...	44
Int. Pump pfd	...	...	...	82
Int. Paper	...	...	...	18
Int. Paper pfd	...	...	...	73½
National Biscuit	...	...	...	146¾
People's Gas	103⅜	103¾	103¼	103⅜
Pr. Steel Car	...	...	...	62¾
Pr. Steel Car pfd	93½	94	93½	93½
Sloss-Shef.	...	...	...	70
Sloss-Shef. pfd	...	...	...	96
Snuff	...	...	...	127½
Snu ffpfd	...	...	...	96
Sugar	132¼	132½	131	131
T. C. and I.	66¼	67⅛	66	66⅝
U. S. Leather	13¼	13⅜	13⅛	13¼
U. S. Leather pfd	92	92	92	91⅞
U. S. Steel	38¾	...	...	38⅝
U. S. Steel pfd	88¼	...	...	88
V. C. Chem.	65	65	64½	64½
V. C. Chem.	6 5	65	64½	64½
V. C. Chem. pfd	...	...	...	122
Western Union	...	...	...	89
BONDS.				
U. S. refunding 2's, registered				107½
U. S. refunding 2's, coupon				107½
U. S. 3's, registered				107
U. S. 3's, coupon				107¼
U. S. New 4's, registered				134½
U. S. New 4's, coupon				135½
U. S. old 4's, registered				109¼
U. S. old 4's, coupon				109¾
U. S. 5's, registered				102¾
U. S. 5's, coupon				102⅞
Atchison, general 4's				102⅞
Atchison, adjustment 4's				91¾
Baltimore and Ohio 4's				102⅜
Baltimore and Ohio 3½'s				93
Baltimore and Ohio conv. 4's				105
Canada Southern 2d's				108
Central of Georgia 5's				108½
Central of Georgia 1st Inc				79
Chesapeake and Ohio 4½'s				106⅜
Chicago and Alton 3½'s				77½
Chicago, B. and Quincy new 4's				94⅜
Chicago, M. and St. Paul gen. 4's				110⅝
Chicago and Northwestern con. 7's				132⅝
Chicago, Rock Island and Pac. 4's				106
C., C., C. and St. Louis gen. 4's				100½
Chicago Terminal 4's				84¼
Colorado and Southern 4's				90½
Denver and Rio Grande 4's				98⅜
Erie prior lien 4's				98½
Erie General 4's				86¾
Fort Worth and Denver City 1st's				111¾
Hocking Valley 4½'s				108
Louisville and Nash. United 4's				100⅝
Manhattan Consolidated gold 4's				103¾
Mexican Central 4's				78
Mexican Central 1st Inc				27
Minn. and St. Louis 4's (bid)				103¾
Missouri, Kan. and Texas 4's				100⅛
Missouri, Kan. and Tex. 2d's				82½
New York Central gen. 3½'s				102¾
New Jersey Central gen. 5's				132
Northern Pacific 4's				103½
Northern Pacific 3's				73½
Norfolk and Western con. 4's				101½
Reading General 4's				97⅜
St. L. and Iron Mountain con. 5's				114¾
St. Louis San Francisco 4's				96
St. Louis Southwestern 1st's				97½
St. Louis Southwestern 2d's				83⅛
San Antonio and Arkansas Pas 4's				85
Southern Pacific 4's				92
Southern Railway 5's				117
Texas and Pacific 1st's				117
Toledo, St. L. and Western 4's				78¼
Union Pacific 4's				102¼
Union Pacific conv. 4's				106⅝
Wabash 1st's				117¾
Wabash 2d's				107½
Wabash Deb. B's				83
West Shore 4's				111½
Wheeling and Lake Erie 4's				93¾
Wisconsin Central 4's				92⅝
Continental Tobacco 4's				63¾
Colorado Fuel con. 5's				109¾
Pennsylvania con. 3½'s				105
Pennsylvania con. 4's				87
Rock Island 4's				86⅞
M. and O., collateral trust 4's				87
Central of Georgia 2d Inc				39
Va.-Carolina Chemical Co. com				64⅛
Va.-Carolina Chemical Co. pfd				128
Standard Oil				700

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Feb. 26.—Seaboard Air Line common, 25½; do. preferred, 42⅝. Seaboard 4's, 83¾. Atlantic Coast Line common, 133; do. preferred, unchanged. 0

RICHMOND STOCK MARKET.

Richmond, Va., Feb. 26, 1903.

SALES.

Virginia Centuries—$4,500 at 94⅛.

Virginia-Carolina Chemical preferred—38 shares at 12⅞.

Seaboard Air Line 5's—$2,000 at 103⅛.

STATE SECURITIES.	Bid.	Asked
North Carolina 4's, C., 1910	102½	...
Va. 3's, new, C. and R., 1932	94	...
Va. Centuries, 2-3, C. and R.	94½	94¾
RAILROAD BONDS		
A. C. L. Cor. of Ind. 4's	88½	...
Central of Ga. Ry. Con. 5's	108½	...
Char., Col. and Aug. 2d 7's, C.	116½	...
Georgia Pac. 1st 6's, C., 1922	123	...
Ga., So. and Fla., 1945	114	...
Georgia and Ala. Con. 5's, 1945	110¼	...
Nor. and West. Ry. 4's, 1996	102	...
N. and W. Ry. Pocahontas 4's	92	...
Pet. Class A 5's, R. C., 1926	116	...
Pet. Class B 6's, R. C., 1926	128	...
Rich. and Meck. 1st 4's, 1948	90	...
South-Bound 1st 5's, 1941	110	...
S. A. L. Con. 1st 4's, 1950	83¾	84¼
S. A. L. Collateral Trust 5's	103	...
RAILROAD STOCKS.	Par.	
Atlanta and Charlotte	100 165	...
Atlantic Coast Line "A"	100 183	185
Atlantic Coast Line pfd	100 111	...
Atlantic Coast Line com	100 133½	134½
Atlantic Coast L. of Conn.	100 ...	330
Chesapeake and Ohio	100 50¼	...
Ga., So. and Fla. 1st pfd	100 98	...
Ga., So. and Fla. 2d pfd	100 75	...
R., F. and P. Div. Oblig.	100 210	227
Seaboard Air Line pfd	100 42¾	43
Seaboard Air Line com	100 25½	26
Southern Railway pfd	100 95	...
Southern Railway com	100 35	...
BANK AND TRUST COS.		
American National	100 125	...
Broad-Street Bank	25 26	27½
First National	100 200	...
Metropolitan Bank of Va.	25 ...	27
Pet. Savs. and Ins. Co.	20 73⅛	75
Planters National	100 330	...
INSURANCE COMPANIES.		
Va. Fire and Marine	25 37	...
Virginia State	25 30	30½
MISCELLANEOUS.		
Amer. Tob. Co. pfd., 8 p. c.	100 149	150
American Locomotive pfd	100 95¼	96
American Locomotive com	100 30	...
Contienta Tob. pfd., 7 p. c.	100 115	...
Consolidated Tob. 4's bonds	100 64	...
North Birmingham La. Co.	100 28	37
Old Dominion S. S. Co.	100 120	130
Va.-Carolina Chem. pfd	100 127	127½
Va.-Carolina Chem. com	100 64½	65
V.-C. C. Co., Collateral T. 5's	90¾	...

WALL STREET GOSSIP

Rock Island and Frisco Deal Discounted Tractions Were Weak.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 26.—The opening was rather heavy, in view of the lower range of prices from London and the disappointing action of the market on Wednesday afternoon. The Rock Island-'Frisco story had no general effect, and in the absence of outside interest traders were bearish, and especially as they thought the hardening money market would help them.

ROCK ISLAND & SAN FRANCISCO:

The Rock Island-'Frisco alliance seemed to have been thoroughly discounted so far as the market was concerned. St. Louis and San Francisco sold off and Rock Island was barely steady. The problem of financing in a money market already congested with new bond issues was the aspect which particularly struck the street.

The street regarded the Rock Island purchase of 'Frisco as at least a bear argument on the collateral 4's.

It was expected that the financing would be done through the old Rock Island Company, which would mean a ben in front of them, while, if the financing was done by the new company, it would at least mean an increase in the issue. On the same reasoning the combination could hardly be called a bull argument on Rock Island stock.

Rock Island common was inclined to sell off in the early trading on the idea that the stock would be prejudiced by the large addition to the common issue necessitated by the 'Frisco purchase.

It was reported in the street, on what looked like very fair authority, that Rock Island would take over Southern Railway's holdings of Georgia Central's common stock, in completion of the plan of which the 'Frisco purchase was a part. This would give Rock Island a clear run from Birmingham to Savannah.

MANHATTAN:

Some of the largest houses reported that they were paying 5 per cent. for five and six months money and found that call money was not freely offered. The final payment of ninety per cent. on the Manhattan new stock, amounting to $6,500,000, had to be found during the day and, of course, affected to some extent the money market and the bank statement.

WABASH PREFERRED SUPPORTED:

Wabash preferred was active and appeared to be receiving support from the Gould brokers in the face of considerable profit-taking. The selling was based on the threatening labor situation, but the belief that the relations with the Pennsylvania interest might be improved in some manner in the near future gave courage to the bulls of the stocks. In the late trading the stock improved on the better labor reports.

TRACTIONS WEAK:

Metropolitan did not rally well, and there was a good deal of pressure in Brooklyn Rapid Transit. The political element is bearish on the Tractions, and besides this there seemed to be a fairly large block of Metropolitan in process of distribution wherever the market will stand it.

It was claimed that there was a short interest of 20,000 shares in Metropolitan. The figure was probably over-estimated, but the bear account seemed to be the best support.

AMALGAMATED & UNITED COPPER:

The Hallgartens, who were supposed to be the fiscal agents in New York back of the United Copper Company, have been large buyers of Amalgamated Copper, and while last year active in United Copper at 35, appear to take no interest in it at the present price of 30, notwithstanding the advance in Copper and Mr. Heinze's successes in Montana politics.

There is official declaration from every side that there are at present no negotiations for any settlement of the various controversies between Mr. Heinze and the Amalgamated Copper Company; nevertheless, the people at Butte and in New York say that there must have been some agreement or understanding between some people by which the attacks upon both Judge Harney and the Amalgamated attorney, A. J. Shores, were dropped. Some people declare that there must have been something behind the sudden resolve of the Montana Legislature to sweep this whole business out of doors.

Not only is Mr. Heinze emphatic that there are no negotiations between himself and the Amalgamated Copper Company, but the Amalgamated people are doubly emphatic.

A New York banker identified with mining interests says:

"The Amalgamated people are determined more than ever to crush F. A. Heinze. They are said to be willing to settle after the election two years ago, but neither the Amalgamated nor Mr. Heinze's own friends could prevail upon him to make a settlement. Now the Amalgamated people will follow him to the last ditch."

ST. PAUL'S NEW STOCK:

From the action of St. Paul it was taken that there was no intention to act upon the authorized new stock issue. In the present temper of the market it is doubtful if new capitalization, even accompanied by rights, would be regarded as a bull argument.

RAILROAD EARNINGS:

For the third week in February Hocking Valley increased $1,353; Toledo, St. Louis and Western increased $1,800; Southern Railway increased $41,658; Wabash decreased $97,000. Pennsylvania's annual report will show profits on last year's operations of $24,742,225. Atchison for the month of January increased $498,776.

THE CLOSE:

The close was dull with a sagging tendency, although there was no very marked pressure. Traders were bearish, but did not succeed in taking out the stock in any quantity, while the short interest was a positive advantage to such stocks as Metropolitan.

COTTON MARKETS.

NEW YORK, Feb. 26.—The cotton market opened firm at an advance of from 7@12 points, and following the call ruled very active and strong under excited covering by shorts and fresh purchases for the account of the local bull clique. This buying carried prices to a level of 10@25 points above the closing prices of last night, the first four months on the speculative list all crossing the 10c. mark. At the highest level February and March sold at 10.10; 10.06 bid for April, and May reached 10.09. This level proved somewhat attractive as a basis for profit-taking by the room contingent who had bought on the lower levels of yesterday; and there was considerable realizing which carried prices back from 2@6 points, and the close was heavily steady at a net advance of 10@24 points. The advance was partially the result of the strong Liverpool cables before the local opening, while the English close was at an advance of 4½@12 points.

Spot cotton also was higher abroad advancing 8 points with sales reported of 10,000 bales. The strength at Liverpool was naturally attributed very largely to manipulation from this side, but the continued small movement was also a potent influence. Port receipts for the day were but 17,455 bales, this being a trifle below early estimates, against actual receipts last year of 24,850 bales. The estimates for to-morrow were also light, and while this is attributed more to the condition of the roads and unfavorable weather than to approaching exhaustion, they nevertheless exert some effect on sentiment. There were some buying orders from European sources. The spot markets of the South were generally firm at unchanged prices to an advance of 3-16c., while the New York market was marked up 20 points to 10.25 for middling.

The total sales of future sestimated at 600,000 bales.

Cotton futures opened firm; closed barely steady:

	Open.	High.	Low.	Clos.
February	10.00	10.10	10.00	10.04
March	9.90	10.10	9.89	10.06
April	9.92	9.97	9.92	10.00
May	9.91	9.99	9.89	10.04
June	9.71	9.87	9.71	9.86
July	9.73	9.90	9.71	9.85
August	9.43	9.57	9.52	9.63
September	8.87	8.91	8.80	8.88
October	8.55	8.60	8.52	8.58

Spot cotton closed quiet, 20 points higher; middling uplands, 10.25; middling gulf, 10.50; sales, 356 bales.

THE PRODUCE MARKET.

Richmond, Va., Feb. 26, 1903.

QUOTATIONS

WHEAT—		
Longberry	84	@85
Mixed	84	@85
Shortberry	84	@85
No. 2 red	85	
Virginia (bag lots)	75	@84
CORN—		
White (Va. bag lots)	52	@55
N. 2 white	54½	
No. 3 white	53½	
No. 2 mixed	53½	
No. 3 mixed	53	
OATS—		
No. 2 mixed	41½	
No. 3 mixed	41	
No. 2 white	43½	
Winter seed	58	@63
RYE	58	@63

NEW YORK, Feb. 26.—FLOUR—Steady, but again very dull in absence of buyers. Rye Flour—Dull. Buckwheat Flour—Nominal. Cornmeal—Easy; yellow western, $1.15. Rye—Firm. Barley—Steady.

Wheat—Spot steady. No. 2 red, 81⅝c. Options had a firm undertone early on better English cables, less favorable weather news, the corn strength and covering. Subsequently, however, it yielded to light clearances, poor export inquiry and liquidation, and closed easy at a partial ¼c. net advance. March closed at 83⅞c.; May, 81⅛c.; July, 78½c.; September, 76⅝c.

Corn—Spot firm; No. 2, 60c. Option market developed forenoon strength and activity on cables, poor grading, prospects for lighter receipts and rain or snow West, together with a good speculative demand. On later news and poor export demand prices reacted, but the close was quite steady at ¼@½c. net advance. February closed at 59⅝c.; March, 57⅝c.; May, 52 15-16c.; July, 50⅝c.

Oats—Spot dull; No. 2, 43½c. Options quiet, but steadier with corn. May closed at 41⅝c.

Beef—Quiet. Cut Meats—Firm. Lard—Steady; refined, steady. Pork—Firm. Tallow—Easy. Rosin—Firm; strained, common to good, $2.30. Turpentine—Quiet at 65@65½c. Rice—Firm. Molasses—Quiet.

Coffee—The market for coffee futures opened steady at unchanged prices, and for a time ruled fairly active. Importers continued to sell, however, and this checked the advance, the trade market being finally steady, net unchanged to 5 points higher. Sales, 53,000 bags. Spot Rio, steady. Sugar—Raw, steady; refined, unsettled.

Butter—Firm; extra creamery, 28c.; State dairy, 15@25c. Cheese—Firm; State, full cream, fancy small, colored, fall, 14½c.; white, 14¼c. Eggs—Firm; State, average best, 16½c.; Southern, 15½c.; western fair, 16c.; refrigerated, 8@13c. Potatoes—Firm; Jersey sweets, $1.75@2; State and western, per 180 pounds, $1.50@2; Long Island, $2@2.25; South Jersey, $2.50@4. Peanuts—Market steady; fancy handpicked, 4¼@4¾c.; other domestic, 3@4½c. Cabbages—Firmer; domestic, per barrel, white, 75c.@$1; red, $1@1.50. Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., Feb. 26.—The strength in corn aided the other grains to-day, and higher prices prevailed. May wheat closed a shade higher; May corn ⅜@½c. higher, and oats up ⅛@¼c. Provisions were strong, and the May products closed unchanged to 12½c. higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
Feb.	...	...	...	74¾
May	77¼	77⅝	77⅛	77¼
July	73½	73¾	73¼	73½
CORN—No. 2.				
Feb.	44⅝	45	44⅝	44½
May	46¼	46⅝	46⅛	46½
July	44¾	45	44⅝	44¾
OATS—No. 2.				
Feb.	35⅝	35⅞	35½	34¼
May	33	33⅛	32⅞	32⅞
July	33	33⅛	32⅞	32⅞
MESS PORK—Per bbl.				
May	17.75	17.87½	17.75	17.85
July	17.30	17.40	17.27½	17.35
Sept.	16.95	16.95	16.87½	16.87½
LARD—Per 100 lbs.				
Feb.	9.60	9.65	9.62½	9.62½
May	9.67½	9.70	9.65	9.65
July	9.57½	9.62½	9.57½	9.57½
Sept.	9.55	9.60	9.55	9.60
SHORT RIBS—Per 100 lbs.				
May	9.75	9.90	9.75	9.82½
July	9.60	9.67½	9.60	9.62½
Sept.	9.52½	9.57½	9.50	9.50

Cash quotations were as follows: Flour steady. No. 2 spring wheat, 78@79c.; No. 3, 71@73c.; No. 2 red, 74½@75c. No. 2 corn, 44½c.; No. 2 yellow, 44½c. No. 2 oats, 34¼c.; No. 3 white, 34@35¼c. No. 2 rye, 49½c. Good feeding barley, 43@46c; fair to choice malting, 48@53c. No. 1 flaxseed, $1.12; No. 1 northwestern, $1.16; prime Timothy seed, $3.90. Mess pork, per barrel, $17.75@17.87½; lard, per 100 pounds, $9.60@9.65; short ribs sides (loose), $9.60@9.80; dry salted shoulders (boxed), $8.25@8.50; short clear sides (boxed), $9.87½@10. Whiskey, basis of high wines, $1.30. Butter—Steady; creameries, 18@27½c.; dairies, 18@24c. Cheese—Steady at 12½@12¾ to 13@13½c. Eggs—Easy at mark, cases included, 14½c.

BALTIMORE, MD., Feb. 26.—FLOUR—Dull and unchanged. Wheat—Firm; spot and the month, 80½@80¾c.; Southern by sample, 73@81c. Corn—Firm; spot and the month, 53½@53⅝c.; Southern white, 45@54½c. Oats—Quiet; No. 2 white, 42½c. Rye—Firm; No. 2, 59c. Butter—Firm and unchanged. Sugar—Firm and unchanged. Eggs—Steady and lower; fresh, 14½c. Cheese—Steady and unchanged.

CATTLE MARKET.

CHICAGO, ILL., Feb. 26.—CATTLE—Receipts, 10,000 head; market slow. Good to prime steers, $5.25@5.75; poor to medium, $3.25@4.75; stockers and feeders, $2.35@4.50; cows, $1.40@4.60; heifers, $2@4.75; canners, $1.40@2.60; bulls, $2.25@4.25; calves, $3.25@7.75; Texas-fed steers, $3.50@4.25. Hogs—Receipts to-day, 26,000 head; to-morrow, 25,000 head; left over, 7,500 head; market 10c. higher; closed weaker. Mixed and butchers, $6.90@7.30; good to choice heavy, $7.30@7.55; rough heavy, $6.95@7.25; light, $6.50@6.95; bulk of sales, $6.95@7.30. Sheep—Receipts, 12,000 head; steady. Lambs—Weak and lower. Good to choice wethers, $5@5.50; fair to choice mixed, $4@4.75; native lambs, $4.75@6.90.

NEW YORK, Feb. 26.—BEEVES—No sales reported. Dressed beef steady; city dressed, native sides, 6½@9c. per pound. Calves—Veals about steady. Veals sold at $5@9.50; city dressed veals, 11@11½c. Sheep and Lambs—Sheep and prime lambs rated firm, other grades of lambs slow and weak; about 9 cars of stock unsold. Sheep sold at $3.50@5.40; lambs at $5.62½@$6.85. Dressed mutton, 7½@9c.; dressed lambs, general sales, 9@11½c. per pound. Hogs—No sales reported.

EAST BUFFALO, N. Y., Feb. 26.—CATTLE—Steady. Veals—Steady. Tops, $8.25@9.50; common to good, $5.50@8. Hogs—Fairly active and steady. Heavy, $7.45@7.50; mixed, $7.30@7.40; yorkers, $7.20@7.30; pigs, $6.85@7; roughs, $6.40@6.65; stags, $5.25@6. Sheep and Lambs—Steady. Top lambs, $7@7.10; culls to good, $4.50@6.60; yearlings, $5.50@6; ewes, $5@5.25; sheep, top mixed, $5.25@5.50; culls to good, $2.75@5.15.

CINCINNATI, O., Feb. 26.—HOGS—Active and higher at $5.75@7.25. Cattle—Steady at $2@4.75. Sheep—Dull at $3@4.85. Lambs—Dull at $5@6.65.

TOBACCO MARKET.

Richmond, Va., Feb. 26, 1903.

The tobacco market for the week ending February 20th closed active.

On account of the cold, disagreeable weather the past week receipts have fallen off very much, especially on sun-cured. There was an unusually large percentage of damaged tobacco sold this week. The price for this kind looked very cheap, yet most of it sold for all it was worth, condition taken into consideration. Friday's market showed up with some good sun-cured stuff that sold very well, several piles bringing from $11@15 per hundred.

Dark stemming and bright tobaccos have a steady market at previous quotations.

Total amount sold this week at the four warehouses, 362,844 pounds.

The quotations are as follows:

SUN-CURED TOBACCOS.	
Primings	$ 3.50@$ 4.50
Lugs, common	4.50@ 6.00
Lugs, good to prime	6.25@ 9.00
Leaf, common	6.50@ 8.50
Leaf, medium	8.50@ 9.50
Leaf, fine	10.50@ 13.00
Wrappers	14.00@ 16.50