

FEARS OF A REVERSE Trading on Stock Exchange Irregular in Early Hours.

SETTLED DOWN LATER ON There Was General Improvement Up to Last Hour, When Realizing Forced Prices to Lower Level—Under-Tone Fairly Steady.

NEW YORK, March 19.—Uncommon interest attached to today's stock market movements by reason of the market's advance in Southern Pacific. There were fears of a "reverse" or some other downward development, and trading in the first hour was irregular and very cautious. Southern Pacific shares fluctuated wildly at the outset, selling up to 88 1/2, the highest point recorded in some months. The limit was suddenly brought down to 66. Later, when it became apparent that there was no occasion for alarm, the market improved up to the last hour, when realizing forced prices in the more active issues down to low level. Covering by the short interest was on an extensive scale, especially in Southern Pacific and some other popular issues. The market showed considerable strength in the early dealings on buying that was attributed to the fact that it was a good buying of Atchison during the early session. With the exception of Southern Pacific, which opened generally above the late London quotations, high prices were recorded in Sugar, Tennessee Coal and Iron, and Amalgamated Copper met with little success. On the whole, a much better feeling was shown in speculative circles, due to the improvement in the financial market. The undertone of the market was fairly firm, though trading was in moderate volume. No material change was shown in the ordinary afternoon conditions, although the market was lower in spots as a result of profit-taking. The strength of Missouri Pacific was a notable feature. The rise in Pacific Mail appeared to be based on the belief that that property might benefit by the activity in the other Pacific lines. There was a slightly wider distribution of business in the late session, in some of the more active issues. Through-out the day interest continued to center in Southern Pacific, which was traded in to the extent of over 50,000 shares, closing at almost the lowest price of the day with a net loss of \$1,000,000. In point of activity, but made a net gain of 1 1/2 points in the afternoon. The market was active in the afternoon. The market was active in the afternoon. The market was active in the afternoon.

OFFICIAL RANGE AND SALES OF STOCKS IN NEW YORK

Table with columns: SALDS, Open, High, Low, Close. Lists various stocks like Amer. Cotton Oil, Amer. Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2's, registered, etc. Lists various bond types and their prices.

at the close, and to the continued volume of exports, which to-day were about three times the port receipts. This latter phase of the situation, in connection with the fact that the market was a strong week-end statistical showing. Certain large Wall Street interests were buying more on a day to day level of the market. Late news from the South had a bullish average, including such items as the close of the market at practically the best of the day. Total sales, futures, 300,000 bales.

FINANCIAL. LARGEST CAPITAL AND SURPLUS OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES.

Richmond Trust and Safe Deposit Company. Capital and Surplus - \$1,712,188.69. Executes Trusts, Receives Deposits from \$1.00 and Upwards.

UNION BANK OF RICHMOND ORGANIZED MAY 3, 1866. Deposit your savings with a Solid Institution. Capital \$219,750.00, Undivided Profit \$350,000.00, Deposits \$1,400,000.00.

THE PRODUCE MARKET. Richmond, Va., March 19, 1908. QUOTATIONS. WHEAT—Longberry 70 @ 81, Mixed 70 @ 81.

NEW YORK, March 19.—FLOUR—Steady. Rye Flour—Common—Steady. Wheat—Steady; No. 2 red, 70c. Options were steady all the forenoon on a moderate volume of business. The afternoon market was dull without much activity. Closing prices not lower and steady. March, 85c; May, 79c; July, 76c; September, 74c.

NEW ORLEANS, March 19.—COTTON.—The advance of the market in New York here caused today an active demand for spot cotton, quotations advanced 1/2c. The market was a strong week-end statistical showing. Certain large Wall Street interests were buying more on a day to day level of the market. Late news from the South had a bullish average, including such items as the close of the market at practically the best of the day. Total sales, futures, 300,000 bales.

CHICAGO, ILL., March 19.—Trading in all the pits on the Board of Trade was rather quiet today, and wheat closed at 82 1/2c. Corn closed at 42c. The market was a strong week-end statistical showing. Certain large Wall Street interests were buying more on a day to day level of the market. Late news from the South had a bullish average, including such items as the close of the market at practically the best of the day. Total sales, futures, 300,000 bales.

NEW YORK, March 19.—PRICES advanced sharply on the cotton market today, March closing at 18 1/2c. The market developed strength early, and the bad weather conditions in the cotton belt were the main factor in the advance. The market was a strong week-end statistical showing. Certain large Wall Street interests were buying more on a day to day level of the market. Late news from the South had a bullish average, including such items as the close of the market at practically the best of the day. Total sales, futures, 300,000 bales.

BALTIMORE, MD., March 19.—FLOUR—Quiet and unchanged. Wheat—Steady. Spot and the month, 78 1/2c; Southwestern, 78c; No. 2, 78c; No. 3, 78c; No. 4, 78c; No. 5, 78c; No. 6, 78c; No. 7, 78c; No. 8, 78c; No. 9, 78c; No. 10, 78c; No. 11, 78c; No. 12, 78c; No. 13, 78c; No. 14, 78c; No. 15, 78c; No. 16, 78c; No. 17, 78c; No. 18, 78c; No. 19, 78c; No. 20, 78c; No. 21, 78c; No. 22, 78c; No. 23, 78c; No. 24, 78c; No. 25, 78c; No. 26, 78c; No. 27, 78c; No. 28, 78c; No. 29, 78c; No. 30, 78c; No. 31, 78c; No. 32, 78c; No. 33, 78c; No. 34, 78c; No. 35, 78c; No. 36, 78c; No. 37, 78c; No. 38, 78c; No. 39, 78c; No. 40, 78c; No. 41, 78c; No. 42, 78c; No. 43, 78c; No. 44, 78c; No. 45, 78c; No. 46, 78c; No. 47, 78c; No. 48, 78c; No. 49, 78c; No. 50, 78c; No. 51, 78c; No. 52, 78c; No. 53, 78c; No. 54, 78c; No. 55, 78c; No. 56, 78c; No. 57, 78c; No. 58, 78c; No. 59, 78c; No. 60, 78c; No. 61, 78c; No. 62, 78c; No. 63, 78c; No. 64, 78c; No. 65, 78c; No. 66, 78c; No. 67, 78c; No. 68, 78c; No. 69, 78c; No. 70, 78c; No. 71, 78c; No. 72, 78c; No. 73, 78c; No. 74, 78c; No. 75, 78c; No. 76, 78c; No. 77, 78c; No. 78, 78c; No. 79, 78c; No. 80, 78c; No. 81, 78c; No. 82, 78c; No. 83, 78c; No. 84, 78c; No. 85, 78c; No. 86, 78c; No. 87, 78c; No. 88, 78c; No. 89, 78c; No. 90, 78c; No. 91, 78c; No. 92, 78c; No. 93, 78c; No. 94, 78c; No. 95, 78c; No. 96, 78c; No. 97, 78c; No. 98, 78c; No. 99, 78c; No. 100, 78c; No. 101, 78c; No. 102, 78c; No. 103, 78c; No. 104, 78c; No. 105, 78c; No. 106, 78c; No. 107, 78c; No. 108, 78c; No. 109, 78c; No. 110, 78c; No. 111, 78c; No. 112, 78c; No. 113, 78c; No. 114, 78c; No. 115, 78c; No. 116, 78c; No. 117, 78c; No. 118, 78c; No. 119, 78c; No. 120, 78c; No. 121, 78c; No. 122, 78c; No. 123, 78c; No. 124, 78c; No. 125, 78c; No. 126, 78c; No. 127, 78c; No. 128, 78c; No. 129, 78c; No. 130, 78c; No. 131, 78c; No. 132, 78c; No. 133, 78c; No. 134, 78c; No. 135, 78c; No. 136, 78c; No. 137, 78c; No. 138, 78c; No. 139, 78c; No. 140, 78c; No. 141, 78c; No. 142, 78c; No. 143, 78c; No. 144, 78c; No. 145, 78c; No. 146, 78c; No. 147, 78c; No. 148, 78c; No. 149, 78c; No. 150, 78c; No. 151, 78c; No. 152, 78c; No. 153, 78c; No. 154, 78c; No. 155, 78c; No. 156, 78c; No. 157, 78c; No. 158, 78c; No. 159, 78c; No. 160, 78c; No. 161, 78c; No. 162, 78c; No. 163, 78c; No. 164, 78c; No. 165, 78c; No. 166, 78c; No. 167, 78c; No. 168, 78c; No. 169, 78c; No. 170, 78c; No. 171, 78c; No. 172, 78c; No. 173, 78c; No. 174, 78c; No. 175, 78c; No. 176, 78c; No. 177, 78c; No. 178, 78c; No. 179, 78c; No. 180, 78c; No. 181, 78c; No. 182, 78c; No. 183, 78c; No. 184, 78c; No. 185, 78c; No. 186, 78c; No. 187, 78c; No. 188, 78c; No. 189, 78c; No. 190, 78c; No. 191, 78c; No. 192, 78c; No. 193, 78c; No. 194, 78c; No. 195, 78c; No. 196, 78c; No. 197, 78c; No. 198, 78c; No. 199, 78c; No. 200, 78c; No. 201, 78c; No. 202, 78c; No. 203, 78c; No. 204, 78c; No. 205, 78c; No. 206, 78c; No. 207, 78c; No. 208, 78c; No. 209, 78c; No. 210, 78c; No. 211, 78c; No. 212, 78c; No. 213, 78c; No. 214, 78c; No. 215, 78c; No. 216, 78c; No. 217, 78c; No. 218, 78c; No. 219, 78c; No. 220, 78c; No. 221, 78c; No. 222, 78c; No. 223, 78c; No. 224, 78c; No. 225, 78c; No. 226, 78c; No. 227, 78c; No. 228, 78c; No. 229, 78c; No. 230, 78c; No. 231, 78c; No. 232, 78c; No. 233, 78c; No. 234, 78c; No. 235, 78c; No. 236, 78c; No. 237, 78c; No. 238, 78c; No. 239, 78c; No. 240, 78c; No. 241, 78c; No. 242, 78c; No. 243, 78c; No. 244, 78c; No. 245, 78c; No. 246, 78c; No. 247, 78c; No. 248, 78c; No. 249, 78c; No. 250, 78c; No. 251, 78c; No. 252, 78c; No. 253, 78c; No. 254, 78c; No. 255, 78c; No. 256, 78c; No. 257, 78c; No. 258, 78c; No. 259, 78c; No. 260, 78c; No. 261, 78c; No. 262, 78c; No. 263, 78c; No. 264, 78c; No. 265, 78c; No. 266, 78c; No. 267, 78c; No. 268, 78c; No. 269, 78c; No. 270, 78c; No. 271, 78c; No. 272, 78c; No. 273, 78c; No. 274, 78c; No. 275, 78c; No. 276, 78c; No. 277, 78c; No. 278, 78c; No. 279, 78c; No. 280, 78c; No. 281, 78c; No. 282, 78c; No. 283, 78c; No. 284, 78c; No. 285, 78c; No. 286, 78c; No. 287, 78c; No. 288, 78c; No. 289, 78c; No. 290, 78c; No. 291, 78c; No. 292, 78c; No. 293, 78c; No. 294, 78c; No. 295, 78c; No. 296, 78c; No. 297, 78c; No. 298, 78c; No. 299, 78c; No. 300, 78c; No. 301, 78c; No. 302, 78c; No. 303, 78c; No. 304, 78c; No. 305, 78c; No. 306, 78c; No. 307, 78c; No. 308, 78c; No. 309, 78c; No. 310, 78c; No. 311, 78c; No. 312, 78c; No. 313, 78c; No. 314, 78c; No. 315, 78c; No. 316, 78c; No. 317, 78c; No. 318, 78c; No. 319, 78c; No. 320, 78c; No. 321, 78c; No. 322, 78c; No. 323, 78c; No. 324, 78c; No. 325, 78c; No. 326, 78c; No. 327, 78c; No. 328, 78c; No. 329, 78c; No. 330, 78c; No. 331, 78c; No. 332, 78c; No. 333, 78c; No. 334, 78c; No. 335, 78c; No. 336, 78c; No. 337, 78c; No. 338, 78c; No. 339, 78c; No. 340, 78c; No. 341, 78c; No. 342, 78c; No. 343, 78c; No. 344, 78c; No. 345, 78c; No. 346, 78c; No. 347, 78c; No. 348, 78c; No. 349, 78c; No. 350, 78c; No. 351, 78c; No. 352, 78c; No. 353, 78c; No. 354, 78c; No. 355, 78c; No. 356, 78c; No. 357, 78c; No. 358, 78c; No. 359, 78c; No. 360, 78c; No. 361, 78c; No. 362, 78c; No. 363, 78c; No. 364, 78c; No. 365, 78c; No. 366, 78c; No. 367, 78c; No. 368, 78c; No. 369, 78c; No. 370, 78c; No. 371, 78c; No. 372, 78c; No. 373, 78c; No. 374, 78c; No. 375, 78c; No. 376, 78c; No. 377, 78c; No. 378, 78c; No. 379, 78c; No. 380, 78c; No. 381, 78c; No. 382, 78c; No. 383, 78c; No. 384, 78c; No. 385, 78c; No. 386, 78c; No. 387, 78c; No. 388, 78c; No. 389, 78c; No. 390, 78c; No. 391, 78c; No. 392, 78c; No. 393, 78c; No. 394, 78c; No. 395, 78c; No. 396, 78c; No. 397, 78c; No. 398, 78c; No. 399, 78c; No. 400, 78c; No. 401, 78c; No. 402, 78c; No. 403, 78c; No. 404, 78c; No. 405, 78c; No. 406, 78c; No. 407, 78c; No. 408, 78c; No. 409, 78c; No. 410, 78c; No. 411, 78c; No. 412, 78c; No. 413, 78c; No. 414, 78c; No. 415, 78c; No. 416, 78c; No. 417, 78c; No. 418, 78c; No. 419, 78c; No. 420, 78c; No. 421, 78c; No. 422, 78c; No. 423, 78c; No. 424, 78c; No. 425, 78c; No. 426, 78c; No. 427, 78c; No. 428, 78c; No. 429, 78c; No. 430, 78c; No. 431, 78c; No. 432, 78c; No. 433, 78c; No. 434, 78c; No. 435, 78c; No. 436, 78c; No. 437, 78c; No. 438, 78c; No. 439, 78c; No. 440, 78c; No. 441, 78c; No. 442, 78c; No. 443, 78c; No. 444, 78c; No. 445, 78c; No. 446, 78c; No. 447, 78c; No. 448, 78c; No. 449, 78c; No. 450, 78c; No. 451, 78c; No. 452, 78c; No. 453, 78c; No. 454, 78c; No. 455, 78c; No. 456, 78c; No. 457, 78c; No. 458, 78c; No. 459, 78c; No. 460, 78c; No. 461, 78c; No. 462, 78c; No. 463, 78c; No. 464, 78c; No. 465, 78c; No. 466, 78c; No. 467, 78c; No. 468, 78c; No. 469, 78c; No. 470, 78c; No. 471, 78c; No. 472, 78c; No. 473, 78c; No. 474, 78c; No. 475, 78c; No. 476, 78c; No. 477, 78c; No. 478, 78c; No. 479, 78c; No. 480, 78c; No. 481, 78c; No. 482, 78c; No. 483, 78c; No. 484, 78c; No. 485, 78c; No. 486, 78c; No. 487, 78c; No. 488, 78c; No. 489, 78c; No. 490, 78c; No. 491, 78c; No. 492, 78c; No. 493, 78c; No. 494, 78c; No. 495, 78c; No. 496, 78c; No. 497, 78c; No. 498, 78c; No. 499, 78c; No. 500, 78c; No. 501, 78c; No. 502, 78c; No. 503, 78c; No. 504, 78c; No. 505, 78c; No. 506, 78c; No. 507, 78c; No. 508, 78c; No. 509, 78c; No. 510, 78c; No. 511, 78c; No. 512, 78c; No. 513, 78c; No. 514, 78c; No. 515, 78c; No. 516, 78c; No. 517, 78c; No. 518, 78c; No. 519, 78c; No. 520, 78c; No. 521, 78c; No. 522, 78c; No. 523, 78c; No. 524, 78c; No. 525, 78c; No. 526, 78c; No. 527, 78c; No. 528, 78c; No. 529, 78c; No. 530, 78c; No. 531, 78c; No. 532, 78c; No. 533, 78c; No. 534, 78c; No. 535, 78c; No. 536, 78c; No. 537, 78c; No. 538, 78c; No. 539, 78c; No. 540, 78c; No. 541, 78c; No. 542, 78c; No. 543, 78c; No. 544, 78c; No. 545, 78c; No. 546, 78c; No. 547, 78c; No. 548, 78c; No. 549, 78c; No. 550, 78c; No. 551, 78c; No. 552, 78c; No. 553, 78c; No. 554, 78c; No. 555, 78c; No. 556, 78c; No. 557, 78c; No. 558, 78c; No. 559, 78c; No. 560, 78c; No. 561, 78c; No. 562, 78c; No. 563, 78c; No. 564, 78c; No. 565, 78c; No. 566, 78c; No. 567, 78c; No. 568, 78c; No. 569, 78c; No. 570, 78c; No. 571, 78c; No. 572, 78c; No. 573, 78c; No. 574, 78c; No. 575, 78c; No. 576, 78c; No. 577, 78c; No. 578, 78c; No. 579, 78c; No. 580, 78c; No. 581, 78c; No. 582, 78c; No. 583, 78c; No. 584, 78c; No. 585, 78c; No. 586, 78c; No. 587, 78c; No. 588, 78c; No. 589, 78c; No. 590, 78c; No. 591, 78c; No. 592, 78c; No. 593, 78c; No. 594, 78c; No. 595, 78c; No. 596, 78c; No. 597, 78c; No. 598, 78c; No. 599, 78c; No. 600, 78c; No. 601, 78c; No. 602, 78c; No. 603, 78c; No. 604, 78c; No. 605, 78c; No. 606, 78c; No. 607, 78c; No. 608, 78c; No. 609, 78c; No. 610, 78c; No. 611, 78c; No. 612, 78c; No. 613, 78c; No. 614, 78c; No. 615, 78c; No. 616, 78c; No. 617, 78c; No. 618, 78c; No. 619, 78c; No. 620, 78c; No. 621, 78c; No. 622, 78c; No. 623, 78c; No. 624, 78c; No. 625, 78c; No. 626, 78c; No. 627, 78c; No. 628, 78c; No. 629, 78c; No. 630, 78c; No. 631, 78c; No. 632, 78c; No. 633, 78c; No. 634, 78c; No. 635, 78c; No. 636, 78c; No. 637, 78c; No. 638, 78c; No. 639, 78c; No. 640, 78c; No. 641, 78c; No. 642, 78c; No. 643, 78c; No. 644, 78c; No. 645, 78c; No. 646, 78c; No. 647, 78c; No. 648, 78c; No. 649, 78c; No. 650, 78c; No. 651, 78c; No. 652, 78c; No. 653, 78c; No. 654, 78c; No. 655, 78c; No. 656, 78c; No. 657, 78c; No. 658, 78c; No. 659, 78c; No. 660, 78c; No. 661, 78c; No. 662, 78c; No. 663, 78c; No. 664, 78c; No. 665, 78c; No. 666, 78c; No. 667, 78c; No. 668, 78c; No. 669, 78c; No. 670, 78c; No. 671, 78c; No. 672, 78c; No. 673, 78c; No. 674, 78c; No. 675, 78c; No. 676, 78c; No. 677, 78c; No. 678, 78c; No. 679, 78c; No. 680, 78c; No. 681, 78c; No. 682, 78c; No. 683, 78c; No. 684, 78c; No. 685, 78c; No. 686, 78c; No. 687, 78c; No. 688, 78c; No. 689, 78c; No. 690, 78c; No. 691, 78c; No. 692, 78c; No. 693, 78c; No. 694, 78c; No. 695, 78c; No. 696, 78c; No. 697, 78c; No. 698, 78c; No. 699, 78c; No. 700, 78c; No. 701, 78c; No. 702, 78c; No. 703, 78c; No. 704, 78c; No. 705, 78c; No. 706, 78c; No. 707, 78c; No. 708, 78c; No. 709, 78c; No. 710, 78c; No. 711, 78c; No. 712, 78c; No. 713, 78c; No. 714, 78c; No. 715, 78c; No. 716, 78c; No. 717, 78c; No. 718, 78c; No. 719, 78c; No. 720, 78c; No. 721, 78c; No. 722, 78c; No. 723, 78c; No. 724, 78c; No. 725, 78c; No. 726, 78c; No. 727, 78c; No. 728, 78c; No. 729, 78c; No. 730, 78c; No. 731, 78c; No. 732, 78c; No. 733, 78c; No. 734, 78c; No. 735, 78c; No. 736, 78c; No. 737, 78c; No. 738, 78c; No. 739, 78c; No. 740, 78c; No. 741, 78c; No. 742, 78c; No. 743, 78c; No. 744, 78c; No. 745, 78c; No. 746, 78c; No. 747, 78c; No. 748, 78c; No. 749, 78c; No. 750, 78c; No. 751, 78c; No. 752, 78c; No. 753, 78c; No. 754, 78c; No. 755, 78c; No. 756, 78c; No. 757, 78c; No. 758, 78c; No. 759, 78c; No. 760, 78c; No. 761, 78c; No. 762, 78c; No. 763, 78c; No. 764, 78c; No. 765, 78c; No. 766, 78c; No. 767, 78c; No. 768, 78c; No. 769, 78c; No. 770, 78c; No. 771, 78c; No. 772, 78c; No. 773, 78c; No. 774, 78c; No. 775, 78c; No. 776, 78c; No. 777, 78c; No. 778, 78c; No. 779, 78c; No. 780, 78c; No. 781, 78c; No. 782, 78c; No. 783, 78c; No. 784, 78c; No. 785, 78c; No. 786, 78c; No. 787, 78c; No. 788, 78c; No. 789, 78c; No. 790, 78c; No. 791, 78c; No. 792, 78c; No. 793, 78c; No. 794, 78c; No. 795, 78c; No. 796, 78c; No. 797, 78c; No. 798, 78c; No. 799, 78c; No. 800, 78c; No. 801, 78c; No. 802, 78c; No. 803, 78c; No. 804, 78c; No. 805, 78c; No. 806, 78c; No. 807, 78c; No. 808, 78c; No. 809, 78c; No. 810, 78c; No. 811, 78c; No. 812, 78c; No. 813, 78c; No. 814, 78c; No. 815, 78c; No. 816, 78c; No. 817, 78c; No. 818, 78c; No. 819, 78c; No. 820, 78c; No. 821, 78c; No. 822, 78c; No. 823, 78c; No. 824, 78c; No. 825, 78c; No. 826, 78c; No. 827, 78c; No. 828, 78c; No. 829, 78c; No. 830, 78c; No. 831, 78c; No. 832, 78c; No. 833, 78c; No. 834, 78c; No. 835, 78c; No. 836, 78c; No. 837, 78c; No. 838, 78c; No. 839, 78c; No. 840, 78c; No. 841, 78c; No. 842, 78c; No. 843, 78c; No. 844, 78c; No. 845, 78c; No. 846, 78c; No. 847, 78c; No. 848, 78c; No. 849, 78c; No. 850, 78c; No. 851, 78c; No. 852, 78c; No. 853, 78c; No. 854, 78c; No. 855, 78c; No. 856, 78c; No. 857, 78c; No. 858, 78c; No. 859, 78c; No. 860, 78c; No. 861, 78c; No. 862, 78c; No. 863, 78c; No. 864, 78c; No. 865, 78c; No. 866, 78c; No. 867, 78c; No. 868, 78c; No. 869, 78c; No. 870, 78c; No. 871, 78c; No. 872, 78c; No. 873, 78c; No. 874, 78c; No. 875, 7