EXHIBIT OF VA. TOBACCO

Richmond Trade to Hold a Meeting To-Day.

MAY CALL ON OTHERS

Meeting May Result in Movement to Get Danville, Lynchburg, Petersburg and Other Cities to Unite With Richmond.

At a meeting of the Richmond Tobacco Trade, which will be held to-day, in the Exchange building, some definite steps will be taken in the direction of arranging for a great exhibit of Virginia tobacco at the St. Louis Exposition.

The meeting will be held at noon and, it is hoped, will be largely attended. Local tobacconists are not a little interested in the opportunity the Fair affords for an advertisement of Virginia weed, and it is believed that the session will result in some decided movement.

The Hon. George E. Murrell, first assistant to the Virginia Commission to the Exposition, will appear before the Trade and make an address in the interests of an exhibit. The directors of the great Fair have made ample provision for the tobacco interests, and a section of space large enough to accommodate all has been allotted to this industry. Mr. Murrell, among other things, will give some idea of the scope of the Exposition, the advantages of an exhibit and the arrangements made for the tobacco men.

CALL ON OTHER TRADES.

While it is impossible definitely to forecast the action of the Trade, it is likely that there will be initiated a movement to call on the other trades throughout the State to join hands with the Richmond body in producing at the Exposition an exhibit creditable to the Old Dominion.

Some of the members of the Trade do not appear to be particularly attracted to this scheme, but it is believed that the majority will favor it. Acting individually, the trades could, it is true, arrange for exhibits, but with nothing like the effect that would follow a union of interests. Richmond, Lynchburg, Danville, Petersburg, South Boston and the other places could join hands and display at the Exposition a great outlay of Virginia tobacco that would go no little way toward advertising to the industrial world this chief product of Virginia soil.

PRESIDENT FAVORS IT.

Mr. T. M. Carrington, president of the Trade, seems to be distinctly in favor of such a plan.

"If we can all get together," he said yesterday, "we can do something worth doing. What will be the action of the Trade to-morrow, however, cannot, of course, be said now. Some resolutions will be offered and committees will be appointed."

Chose Officers.

The Hasker and Marcuse Mutual Aid Association has elected the following officers:

President, Bernard Gallagher; Vice-President, John M. McGinnis; Treasurer, Mathew Dunn; Secretary, Charles P. Hill; Collector, C. B. Pitt; Medical Examiner, Dr. B. A. Hord; Board of Directors, J. W. Stewart, Duncan Jackson, L. T. Mathews, J. W. Thomlin.

The organization is in an excellent financial condition. Arrangements are now being made by a committee for the annual picnic.

American Boys.

The regular meeting of the American Boys' Club will be held in the home of Master Linwood Cosby, No. 2719 East Marshall Street, at 8 P. M. It is earnestly desired that they have a full and prompt attendance of the members, as business of importance will be transacted, after which they will elect officers for the next term. It is especially desired that honorary members attend meetings. An entertainment is to be given by Messrs. Charles and Farley at Corcoran Hall in the near future. The play is something new and interesting, and will be appreciated by all who may see it.

Bishop's Appointments.

The appointments arranged by Bishop Gibson for April are as follows:

April 5th—St. Paul's, Richmond, A. M.; Holy Trinity, Richmond, P. M.
April 6th—Trinity, Fredericksburg.
April 7th—St. George's, Fredericksburg.
April 8th—St. Philip's, Richmond.
April 10th—Grace, Richmond.
April 12th—All Saints', Richmond, A. M.; St. Andrews, Richmond, P. M.
April 19th—St. Thomas', Orange, A. M.
April 19th—Emmanuel, Rapidan, P. M.
April 20th—Trinity, Manassas.
April 26th—Christ, Alexandria, A. M.; St. Paul's, Alexandria, P. M.
April 27th—Theological Seminary.
April 29th—Christ, Richmond.

Laurel Street.

The revival meetings which have been going on at Laurel-Street Methodist Church during this week continue with increasing interest, and large congregations are attending each service.

The Rev. Dr. Henry E. Johnson, the pastor, is preaching excellent sermons. There have been several conversions and many requests for prayer. The indications are that a gracious revival of religion will be the outcome of this series of services.

Dr. Johnson's subject last night was "The Source of Salvation," and to-night he will speak on "The Conditions of Salvation."

Centenary League To-Night.

An interesting meeting of Centenary Epworth League will be held to-night, at which time Mr. Lee G. Crutchfield will make an address, and delegates to the Danville League Conference will give their impressions of the conference. A large attendance of members and friends is expected. The regular meeting of the League has not been held for the past three weeks, on account of revival services at Centenary.

Temperance Meeting.

A gospel temperance meeting will be held Sunday afternoon at 4 o'clock at West End Christian Church, on Morris Street, under the auspices of West End and Frances Willard W. C. T. U. There will be an address by Rev. J. S. Boyles, pastor of Randolph-Street Baptist Church, recitations and music.

Their Sympathy.

Belvidere Grove of Druids, at its last meeting, appointed a committee of three to prepare resolutions of sympathy for Past Supreme T. L. Courtney in the loss of his son, Mr. W Deane Courtney.

Jacobs & Levy

Good Business

It's "good business" for a man to dress well for business. You're probably going to wear a Sack Suit—the usual style for that purpose.

If you come in and try on a Hart, Schaffner & Marx Sack Suit you will see at once what a difference there is in Sack Suits—between the H., S. & M. kind and ordinary clothes. There's a style, finish and quality to the

$15 Special Spring Suits

that is unusual and unmistakable.

Other Suits at $18, $20, $22, $25, $30 and $35.

705 East Broad Street.

It is better to ask "How Good?" than "How Much?"

THE INTERNATIONAL SUNDAY-SCHOOL LESSON

FOR APRIL 5, 1903.

SUBJECT—"Paul's Farewell to Ephesus."

GOLDEN TEXT—"Remember the words of the Lord Jesus, how he said, It is more blessed to give than to receive."—Acts xx:35.

By Rev. J. E. Gilbert, D. D., Secretary of American Society of Religious Education.

CONTEXT—After two lessons, one in an epistle and the other for review, we return to the historic narrative. The excitement at Ephesus having subsided (Acts, xix:21-34), Paul went forth according to his purpose to Macedonia and to Greece. (Verses 1 and 2.) His stay in those regions, however, was brief. Under the prompting of the spirit, his heart was set on going to Rome. Sailing with several companions, he proceeded via Troas, Assas, Mitylene, Samos and Trogyllium to Miletus. In each of these cities he preached and rendered valuable service to the church. Being in some haste, he did not go up to Ephesus, but sent for the elders of that city, who came down to Miletus to see him. The interview that followed was extremely interesting. These men, charged with all the affairs of the congregation, were greatly attached to Paul as their spiritual father, delighted to see him, after his separation, and he delivered to them an address, part of which we shall study to-day.

UNMOVED—(Verse 24.) Why was Paul unmoved by the prospect of personal misfortune? Why did he go forward when he knew that imprisonment awaited him? Why should he even jeopardize his life? (Rom., viii:35.) He gives the secret in his letter to the Romans. (Verse 24.) A course of action, a mission, was before him, which he was determined to accomplish, and to come to its end with joy. (2 Tim., iv:7.) That mission was the ministry which he had received from the Lord Jesus (Titus, 1:3), which he had accepted as his life work, from which he dare not turn. (1 Cor., ix:16.) His only business among men was to "testify the gospel of the grace of God." It filled his heart and hands (Rom., 1:15), and dominated all his powers, so that, turning away from every other pursuit and calling, he devoted himself untiringly and absolutely to this. He was the servant of Christ. (Phil., 1:1), to go and be and do, and even to suffer and to die, when, where and how the Master might direct.

APPROVED—(Verses 25 to 27.) The apostle not only affirmed his loyalty to Christ, but he challenged the approval of his brethren, desiring them to confess his faithfulness as a minister. He had declared all the counsel of God. (Verse 27.) Withholding nothing through fear or favor, he had instructed them in the essential truths of Christianity. (Verse 20.) Accordingly, he must be free from blame if any in the church at Ephesus came short of a consistent life or failed of the favor of God. (Verse 26.) There is undoubted reference here to the responsibility of the prophet or public teacher, under the old dispensation. (Ezek., iii:18-19.) He had good reason for desiring this approval of the elders—he was going from them not to return; it was the end of their earthly relations, the close of his work among them. (Verse 25.) He rightly esteemed their favor as an incentive, and he sought by means of that favor to prepare them for the advice which he was about to deliver. He would leave his last words enforced by his faithfulness.

CHARGED—(Verse 28.) It was thus an easy matter for Paul to turn from his own conduct to that of the elders. (Verse 28.) "Therefore," he says, because of his example he charged them to do their duty. That duty had reference primarily to themselves. (1 Tim., iv:16.) A servant of the church must be godly. The elders must make the apostle in a sense a pattern. (2 Thes., iii:9.) By the memory of his excellent ministry they were to be induced to care for the church, to feed it as a flock, like unto shepherds. Two other considerations are here given to incite their fidelity. That church had been purchased with the blood of Christ (Heb. ix:14), and was therefore exceedingly dear to Him. (Eph., v:25.) Moreover by the Holy Ghost they had been made overseers or superintendents (or bishops, as the word might be rendered) of that church. Here, then, were three powerful motives—the words and influence of the apostle, the value and glory of the church and the nature of the appointment—all uniting to move the Ephesian elders to the discharge of duty.

WARNED.—(Verses 29 to 31.) To render all this the more timely and emphatic, Paul discloses something of the future of the church, a dreary outlook, calculated to awaken his fears. (Verses 29 and 30.) He does not tell how he obtained the information—whether by revelation or information from conditions then existing—but he declares that he knew the church would be in trouble after his departure. Some would enter from without, whom he likens to wolves, false prophets. (Matt., vii:15), described more fully elsewhere. (2 Pet., ii:1.) Still worse, some of the Ephesians (1 Tim., 1:20) would rise up to become false teachers, perhaps influenced by those who came from abroad, or perhaps led astray by their own ignorance and conceit, and drawing disciples after them, so that the body would be divided. Hence, these elders must watch constantly (verse 31), remembering that they had been forewarned on this subject. This is in full accord, both in spirit and in substance, with what Jesus had said to His disciples as He was about to be taken from them. (Matt., xxiv:42.)

COMMENDED.—(Verse 32.) Having warned them against trouble, the apostle shows how to escape it. He offered nothing new or startling, but that which has ever been, and must forever be, the secret of prosperity in the church—the guidance and help of God (verse 32). He specially commended them to the word of Divine grace, the sacred Scriptures undoubtedly, the writings of the prophets, and those of the apostles then or to be produced. He declared that this word was able to build them up, in harmony with his utterances elsewhere (2 Tim., iii:16-17), and that the outcome of such edification would be to give them an inheritance among the sanctified. (Eph., 1:18.) He is here, not referring to the future reward which we designate Heaven, but to that spiritual enlightenment and strength, that exalted Christian character (Col., 1:12), which is attainable through the combined influence of grace and truth. (2 Peter, iii:12.) Through these they may go on from excellence to excellence, and become strong and steadfast.

UNSELFISH.—(Verses 33 to 35.) Once more, as a concluding thought, the apostle alludes to himself as a pattern for the elders. (Verses 33 to 35.) He knew the besetment of all men, to which even ministers and church officials are exposed, a desire for gain and honor. He would have these men unselfish in their work, free from the mercenary spirit. In his ministry he had coveted no man's goods. While it would have been proper for him to receive wages (Matt., x:10), according to the Lord's own teaching, which Paul in another place approves (1 Tim., v:18), yet he had chosen to provide for himself with his own hands. (Acts, xviii:2.) By this example he had shown them that by labor they ought to support the needy (Eph., iv:28), thereby becoming the very servants of the poor. All this he urged because it was in harmony with the practice and precept of Jesus, the Master.

BELOVED—(Verses 36 to 38.) The closing scene in this interview was most tender. There came first of all a season of prayer, the whole company kneeling together, as at Tyre afterwards (Acts xxi: 5), an attitude generally assumed by those who are under deep emotion. (Acts vii: 60.) So intense was the feeling that the company broke into tears and then fell on Paul's neck and kissed him, after the fashion of orientalists. (Gen. xlv: 14.) Here was a genuine expression of love, such as springs up in the hearts of true Christians, the love of disciples for a master, who had given to them those wholesome lessons which had brought them into the sweet fellowship of the saints. But the love was tempered by sorrow. It was not the glad outflow that comes from circumstances of pleasure and profit. It was rather the oppressed emotion, resulting from a sense of loss, for all knew that their dear teacher would be seen by them no more. This was their last interview. His kindly face would no more gladen their hearts, neither would his presence awaken their hope. Sadly yet lovingly they escorted him to the ship.

CONCLUSION—Primarily this lesson is for church officials. Their position is peculiarly sacred, and their duty most delicate. They may advance or retard the kingdom of God by their doing and their spirit. But there is also instruction here for every follower of Christ who may be called to service in any place, however humble. The apostle Paul, in his conduct, motive and words, presents the ideal toward which all ought to aspire in every endeavor. To be under the complete control of the spirit as bound to a course of action; to be unmoved by any prospect of personal loss; to be sustained by the high and holy calling; to so labor as to win the approval of associates; to care for the interests of Christ's cause in time of peril; to place firm reliance upon the grace and word of God; to do all without consideration of pecuniary reward—these are the exalted characteristics of a faithful servant of Jesus Christ, whether ordained or unordained.

TIDEWATER CASE WAS STARTED UP

One Man Sent to Jail—Others Dismissed—Story of the Police Court.

The oft-continued case of theft from the Tidewater Quarry Company was called yesterday in the Police Court and partially disposed of.

Elias Johnson, Logan Charles, Harry Post and George Coghill were dismissed of one charge, but Coghill was found guilty on a second charge and given six months. He took an appeal.

In connection with this case F. W. Dunkum and John O'Hagan, the junk dealers, charged with buying the stolen property, will have a hearing on the 8th.

On the same day the charge of keeping his bar open on Sunday against T. F. Callahan will be heard. Callahan keeps at Seventh and Cary, where he conducts a hotel. It is alleged that he sold liquor last Sunday.

Harrison Bundy, colored, paid $5 for being drunk and disorderly.

Lillie May, colored, also paid $5 on a similar charge.

Ernest Christian, colored, assaulted and struck Tony Armistead, and it cost him $10.

Reuben Harris, colored, was given sixty days for taking ham and lard from Ullman's.

A number of unimportant charges were dismissed.

TO REPEAL OLD CHARTER

Captain Cardwell After the Mechanicsville Turnpike.

NEARLY A CENTURY OLD

Hanover Member Wants Turnpike to Be a Public Highway, and Says It is Not Properly Kept Up—Bill Will Likely Be Fought by Its Owners.

One of the most interesting bills to this section of the State which has been offered at the present session of the General Assembly was presented in the House yesterday by Captain W. D. Cardwell, of Hanover, designed to repeal the charter of the Mechanicsville Turnpike Company and to make the road a public highway. The charter was granted by the Legislature in 1817, and this of itself makes the bill of interest.

But there are other reasons why it is interesting. Those who are behind the measure claim that the farmers coming into Richmond over this road from Hanover and Henrico counties are required to pay tolls, when they do not get the benefit of proper accommodations. The turnpike is said to be owned either in whole or in part by the Virginia Passenger and Power Company.

HOW IT READS.

The bill, as offered by Captain Cardwell, reads as follows:

A bill to repeal an act approved February 21, 1817, entitled an act incorporating a company to establish a turnpike road in the city of Richmond, crossing Chickahominy River between the Meadow and New Bridges, until it intersects the Swamp Road on the north side of said river.

Whereas, under the act aforesaid of February twenty-first, eighteen hundred and seventeen, the Mechanicsville Turnpike Company was organized and constructed a turnpike road from the city of Richmond, crossing the Chickahominy River and extending into the county of Hanover, as provided in said act; and whereas, the said Turnpike Company has not complied with the requirements of the said act incorporating the same, and of the general laws then and now in force, but, on the contrary, in constructing the said turnpike the said company has failed to comply with the requirements of said act and the said general laws, and has permitted the said turnpike to remain in such condition that the same is not safe or suitable for the ordinary travel thereon; and whereas, by reason of the aforesaid neglect and failure of the said company to comply with the law, the right to hold the said charter has been forfeited; now, therefore,

REPEAL SECTION.

1. Be it enacted by the General Assembly of Virginia, That the act approved February twenty-first, eighteen hundred and seventeen, entitled an act incorporating a company to establish a turnpike road in the city of Richmond, crossing the Chickahominy River between the Meadow and New Bridges, until it intersects the Swamp Road on the north side of said river, be, and the same is hereby, repealed.

2. This act shall be in force from its passage.

EPISCOPAL NOTES

Services During Holy Week—Death of Mrs. Morris.

The Richmond Local Assembly, Brotherhood of St. Andrew, will have special services during Holy Week in the vacant store-room No. 1001 East Main Street. They will be held at 1 o'clock, and will consist of services and brief addresses, to last half an hour. The following pastors will conduct the meetings:

Monday—Rev. Thomas Semmes; Tuesday—Rev. W. M. Clark; Wednesday—Rev. W. E. Evans, D. D.; Thursday—Rev. James Morris; Friday—Rev. John Moncure, D. D.; Saturday—Rev. E. L. Goodwin.

The Richmond Clericus has requested the Rev. William Meade Clark, of St. James, to deliver in Richmond in May his lecture on "The Anglican Church as the Champion of the People's Rights," delivered by him before the Churchman's League of Washington on March 17th.

Mrs. Morris, wife of the Rev. James Morris, lately received a cablegram announcing the death of her mother. Mr. Morris, who is a missionary in Brazil, is in charge of St. Paul's Church, this city, during the absence of the rector.

A SPLENDID BOOK

Richmond, Virginia, the City on the James, Has Been Issued.

A splendid work is "Richmond, Virginia; The City on the James," published by Mr. George W. Englehardt, who was selected by the Chamber of Commerce to do the work under the supervision of the Chamber.

Mr. Englehardt is general manager of the George W. Englehardt Company, of which Mr. A. K. Draper is vice-president.

The book is most attractively gotten up. On the front cover is a reproduction of the State Capitol building, seen from the southern end.

It contains a history and description of the city, telling of its growth, business conditions, railroad facilities, etc.

Cuts of the best workmanship ornament the pages of the book, showing historical buildings, statues, business enterprises and leading citizens in almost every walk of life.

The book was printed by the Everett Waddey Company, and reflects the greatest credit on that firm.

It is an official work, bearing the seal of approval of the Chamber of Commerce, and will be a valuable addition to any library.

TEN CONCEPTIONS OF CHRIST.

One of the most interesting features of the splendid Easter edition of The Times-Dispatch, to be issued on Sunday, will be a full page illustration, in colors, giving Ten Conceptions of Christ by ten masters. In this collection are reproduced the works of Hofmann, Titian, Liska, Hunt, Deni, Delaroche, Crespi, Da Vinci, Veronese and Matsys.

CHARMING TRIP TO CALIFORNIA

In May via C. and O. Railway. $65.25 Round Trip.

The C. & O. Railway will sell first-class round trip tickets to San Francisco, or Los Angeles, on May 9, 11, 12, 13, 14, 15, 16, and 17, at $65.25, diverse routes for going and returning trip, limited July 15th. For detailed information address W. O. Warthen, D. P. A., C. & O. Ry., Richmond, Va.

THE SCIENCE OF BOXING.

"Boxing as a Form of Physical Culture" will be discussed by Professor Anthony Barker in the Easter edition of The Times-Dispatch on Sunday next. Every young man will be interested in this article.

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Rothert & Co.

Your interests are Our interests.

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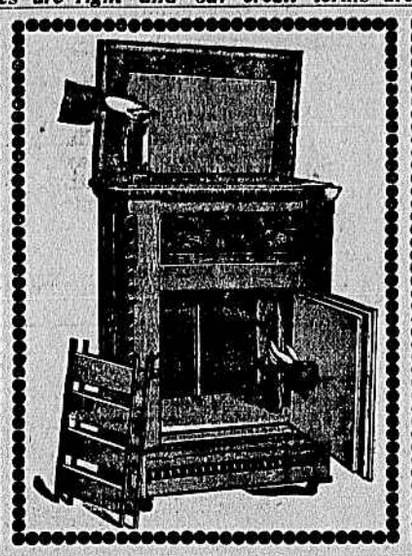

Monarch Refrigerators are Strictly Odorless. Buy a Monarch Zinc, Nickeloid, or Porcelain Lined. They are the Cheapest if You Measure by the Ice Bills and Keeping Qualities. An Honest Refrigerator at an Honest Price

1900 Washers. Over 100 in use in Richmond and not a complaint from anyone. Mattings, Carpets, Rugs, Lace Curtains, Odd Dressers, Arm-Chairs, Watches and Jewelry.

Go-Carts and Baby Carriages. Our stock is complete. Our prices are the lowest. Folding Go-Carts from $3.00 up.

Fourth and Broad Sts. **Rothert & Company** Up-to-date Credit Home-Furnishers. Fourth and Broad Sts.

A Multitude of Grocery Bargains

Sugar Corn, 4 cans for	25c.
2-pound cans Table Peaches	7c.
Large cans Pie Peaches	7c.
Best Granulated Sugar, pound	4¾c.
Quart bottle Tomato Catsup	10c.
Small Smithfield Hams, pound	15c.
T. M. Shoe Blacking, 2 boxes	5c.
Best City Meal, per peck	18c.
or, bushel	65c.
Large Canned Virginia Tomatoes	8c.
White A Sugar, 6 pounds for	25c.
Arbuckles' Coffee, pound	10½c.
Cordova or Lion Coffee, pound	9½c.
2-pound can Grated Pineapple	7c.
Imported Macaroni, pound	6c.
Blackberry or Catawba Wine, quart	10c.
Enameline Stove Polish, box	4c.
Cuticula Toilet Soap, 2 for	5c.
Snowflake Patent Family Flour, barrel, $3.90; bag	25c.
Good Green or Mixed Tea, pound	25c.
String Beans, can	6c.
Carolina Rice, per pound	5c.
Best Tea Dust, pound	20c.

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Downtown Stores, 1820-1822 East Main Street. Uptown Store, 506 East Marshall Street.

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$10 and upwards loaned on Pianos and household furniture, on the building and loan association plan, which makes the cost much less than you pay elsewhere, and allow you to pay it off in monthly payments, running from one to twelve months. Get others' rates, then see us.

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ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1902, OF THE CONDITION OF THE UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED, ORGANIZED UNDER THE LAWS OF THE KINGDOM OF GREAT BRITAIN AND IRELAND, MADE TO THE AUDITOR OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA PURSUANT TO THE LAWS OF VIRGINIA.

Chairman, LORD CLAUD HAMILTON; Secretary, H. STANLEY BROWN, ESQ.; United States Manager and Attorney, SAMUEL APPLETON; Incorporated, OCTOBER, 1880; Principal Office in United States, 71 KILBY STREET, BOSTON, MASS.

CAPITAL.

Amount of capital stock paid up in cash in England	$ 750,000 00	
Amount of capital subscribed, but unpaid in England	3,000,000 00	
Amount of net ledger assets, December 31st of previous year		$1,477,643 14

INCOME DURING THE YEAR.

	Accident.	Health.	Employers' Liability.	Fidelity.		
Gross premiums unpaid December 31st, last year	$ 37,203 04	$ 4,142 44	$ 292,415 14	$ 3,214 42		
Gross premiums on risks written and renewed during the year	286,001 33	21,508 64	2,026,142 87	68,089 28		
Total	$323,205 37	$25,651 08	$2,318,558 01	$71,303 70		
Deduct gross premiums in course of collection at this date	44,067 68	8,413 50	844,135 80	2,837 63		
Entire premiums collected during the year	$279,227 59	$22,237 58	$1,974,422 21	$68,466 07		
Deduct reinsurance, abatement, rebate and return premiums	61,078 53	4,444 42	310,908 91	16,961 06		
Net cash actually received for premiums, carried out	$217,249 06	$17,793 16	$1,663,513 30	$51,505 01	$1,950,060 53	
Interest and dividends on stocks and bonds					47,791 27	
Total income actually received during the year, in cash					$1,997,851 80	
Aggregate last balance and income					$3,475,494 94	

DISBURSEMENTS DURING THE YEAR.

	Accident.	Health.	Employers' Liability.	Fidelity.		
Gross amount paid for matured claims other than weekly indemnity	$15,067 56		$671,899 57	$13,672 56		
Gross amount paid for weekly or other periodical indemnity	76,288 42	$11,099 92				
Total	$91,355 98	$11,099 92	$671,899 57	$13,672 56		
Deduct salvages and reinsurances	3,680 65	1,013 35	5,626 78			
Net paid policyholders	$87,675 33	$10,086 57	$666,272 79	$13,672 56	$777,707 05	
Cost of adjustment and legal expenses in settlement of claims					$167,062 08	$ 945,670 03
Remitted to home office					183,406 09	
Commissions to agents					491,829 77	
Salaries, traveling and all expenses of agents and agencies not on commission account					16,419 85	
For inspections					21,777 04	
Salaries and all other compensation of officers, $17,185.01; home office employes, $21,349.87					38,534 98	
Taxes on premiums, $36,040.46; insurance department fees, $3,058.75; Agents' licenses, $1,860; Municipal licenses, $377.50; miscellaneous, $1,074.53					37,326 04	
Rent					21,343 78	
Legal expenses					6,005 45	
Furniture and fixtures					1,433 20	
Advertising, $5,273.50; General printing and stationery, $15,068.19					20,341 69	
Losses on securities actually sold under cost					84 50	
All other expenses, postage, telegraph and expressage, $15,762.71; bad debts, $1,171.23					16,933 94	
Total miscellaneous expenses						855,891 78
Total disbursements						$1,801,061 83
Balance						$1,674,433 12

ASSETS.

Cost value of bonds and stocks owned absolutely	$1,470,106 50
Cash in companys' office	1,800 00
Cash deposited in bank	780 29
Cash deposited with trustees, with Kidder, Peabody & Co.	201,757 03
Interest due and accrued on bonds and stocks	12,101 25
Net amount of outstanding premiums not over three months due	289,080 13
Market value of bonds and stocks over cost	8,409 45
Total	$1,984,002 95

LIABILITIES.

	In process of adjustment.	Resisted by Company on its own account.	Resisted for Employers.		
Accident	$34,515 00	$5,700 00			
Employers' liability	57,275 00	585 00	$358,410 00		
Health	1,660 00				
Fidelity	6,765 00				
Net amounts of unpaid claim account	$99,215 00	$6,285 00	$358,410 00		
Aggregate of unpaid claims					$ 464,310 00

Gross premiums upon all unexpired risks running one year or less from date of policy:

	Premiums.	Unearned portion (50 Per Cent.)		
Accident	$ 101,066 50	$ 95,533 30		
Employers' liability	1,362,844 64	681,422 32		
Health	17,105 87	8,552 94		
Fidelity	50,581 97	25,290 98		
Total one year or less		$810,799 54		

Gross premiums upon all unexpired risks running more than one year from date of policy:

	Premium.	Unearned Premium pro rata.		
Employers' liability	$70,935 06	$47,935 84		
Total for term policies			$47,935 84	
Total unearned premiums as computed above				858,734 88
Unpaid commission on premiums collected				9,330 91
Total amount of all liabilities except capital				$1,332,434 79
Statutory deposit			$200,000 00	
Surplus beyond capital and other liabilities			451,658 16	
				651,658 16
Aggregate amount of all liabilities including statutory deposit and net surplus				$1,984,002 95

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident	$258,187 00	$1,147 50	$ 121 86	$121 86
Employers' liability	240,957 00	6,984 85	3,055 81	50 31
Health	12,744 00	1,070 02	152 49	102 49
Fidelity		56 64		
Aggregate	$511,888 00	$9,259 41	$3,329 16	$364 16

(Signed.) SAMUEL APPLETON, Manager and Attorney.

State of Massachusetts; County of Suffolk—ss:
Subscribed and sworn to January 29, 1903, before FRANKLIN P. HORTON, Nortary Public.

THOMAS L. AILFREND & SON, AGENTS, NO. 111 EAT SMAI 15N STREET.