The Times Dispatch

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SUMMARY OF DAY'S NEWS

THE WEATHER.

WASHINGTON, April 13.—Forecast for Tuesday and Wednesday:

Virginia—Rain Tuesday; brisk to high, shifting winds, becoming northwest Wednesday fair and cool.

North Carolina—Showers Tuesday morning, followed by cooler weather; brisk to high west to northwest winds. Wednesday fair, with rising temperature in western portions.

Rain fell periodically yesterday and until late last night, the temperature being at times somewhat chilly. The weather prophet promises more rain today with high winds and cooler to-morrow.

STATE OF THE THERMOMETER.

9 A. M.	54
12 M.	55
3 P. M.	56
6 P. M.	55
9 P. M.	54
12 midnight	54
Average	54 2-3

Highest temperature yesterday	56
Lowest temperature yesterday	53
Mean temperature yesterday	54
Normal temperature for April	55
Departure from normal temperature	01

MINIATURE ALMANAC.

April 14, 1903.

Sun rises	5:38	HIGH TIDE.	
Sun sets	6:43	Morning	6:13
Moon rises	9:38	Evening	6:36

RICHMOND.

Rev. Carey E. Morgan resigns to take charge of a church in Paris, Ky.—Vexed question comes up in Ministerial Union—Successor to Hon. R. G. Southall to be elected May 5th; Mr. Henry E. Lee will probably be chosen—Factional fight among the Chinese that may require the attention of a member of the Celestial legation—Finance Committee rules out the informal appeals of a number of saloon men—Easter services in the churches—Substitute to be offered for the section of the House bill chartering corporations—Case of Judge C. J. Campbell up in the Senate to-day—Governor Montague speaks in Washington—Address of Dr. Gordon B. Moore at Broad-Street Church—Dr. W. W. Landrum to come to Richmond—Observance of the Passover—Justice John punishes gamblers—Elks busy preparing for dedication of the National Home—Episcopal Churches elect vestries—Thousands of excursionists visit Richmond—Local couples wedded in Washington—Saloonman sends a minister a bottle of whiskey—Jamestown bill comes up to-morrow—Baptist council to be formed to-night—Board of Aldermen meets this evening—Rev. J. Emerson Hicks called to Fulton Baptist Church—Meeting of the Grand Ruling, Fraternal Mystic Circle—Northern teachers visit Richmond and hear some plain Southern doctrine from a Northerner—Richmond detectives searching for missing New York millionaire—Gun club's fine shoot. MANCHESTER—An alleged fugitive from justice arrested; he is charged with having drugged a man and robbed him—Streets washed by heavy rains—City Council considers important matters to-night—Death of Mrs. George W. Still—Office of Dr. Brodnax's ransacked—Home of Mrs. Wright destroyed and she is rescued with difficulty—Amateur theatricals at Leader Hall Friday night—Silver Tea Thursday evening.

VIRGINIA.

Petersburg to aid in organizing a State Board of trade—British steamer Daybreak ashore near Norfolk—Governor grants more time to Watters at Norfolk—Two well known Norfolk men injured—Maryland man indicted for bigamy at Alexandria—Easter sermons at the University of Virginia and Washington and Lee—Mrs. Hartwell gains custody of her child in Roanoke—Ex-Mayor Edmondson, of Middletown, on trial in Winchester, for arson—Portrait of Captain McCabe presented to the University—Dr. B. F. Limpscomb injured near Blackstone—Loving cup presented to Coach de saulles at the University—Drys' campaign in Wythe county and elsewhere—Low phone rates on the Eastern Shore—Suicide's body found at Newport News—Petitions circulated for local option election in Fredericksburg—Winchester minister says his church has cheated him—C. A. Sabine wounded in Lawrenceville—Jefferson's birthday exercises in Charlottesville. Banquet at Newport News. Weather prevented Virginia-Yale game at Charlottesvill. Deaths—Mrs. Mary Richardson in Winchester; Miss Pauline Baptist at Southern Pines, N. C.; P. H. Carpenter at Houston.

NORTH CAROLINA.

University of North Carolina-Davidson game at Winston-Salem postponed on account of the weather—State printing contract awarded to E. M. Uzzell—Preparations for the Knights of Pythias Carnival at Raleigh—Seaboard Air Line equipment mortgage—several charters granted—Former owner of Mary Washington house, now a resident of Charlotte, demolishes the hatchet story—Deaths of Mrs. George White and Mr. W. Miles Pegrame at Charlotte—Trial of the negro Broadnax for the murder of Blair near Reidsville—Large tobacco sales, but small prices, at Reidsville.

GENERAL

New York Stock Exchange shaken up by the decision against the merger. Other stocks as well as those of the merged lines affected. Financiers interested in the decision—William J. Bryan, Senator Hoar and Governor Montague among the speakers at the Jefferson birthday celebration in Washington—Alumni of the University of Virginia hold a celebration in New York jointly in honor of their alma-mater and of Jefferson—Postmaster-General Payne declares that the postal investigation will be thoroughly pushed and that those found guilty of wrong doing will be dealt with summarily—Alfred and Reginald Vanderbilt fined for running their automobiles faster than the law allows—Union Trust Company and Hanover National Bank withdraw from the New York Clearing-house—Clarion, Mr. Hansom's handsome bay gelding, entered in Capital City Stake at Hartford—Jimmy Devine knocked out by Harry Forbes—President Loubet reaches Marseilles on his way to Algeria—Many guests arrive at Newport ready for the Vanderbilt-Neilson wedding—Insurgent Moors capture the fortress of Frajana—Explosion on the Iowa not due to a defective shell—Mayor Harrison, of Chicago, and Josiah Quincy, of Boston, being boomed by Massachusetts Democrats—Heavy rainfalls and storms reported in the South—Colonel Maguire, of Mobile, carries out his threat to drown himself—May and July cotton reach highest point on New York market—The Reina Christina floated, and other boats of sunken Spanish fleet to be gotten up.

QUARRELED ABOUT RENT AND KILLED LANDLORD

(By Associated Press.)

CHARLESTON, S. C., April 13.—A special from Salkida, S. C., says Rufus Durst, a young white man, to-day at Pleasant Cross, shot and instantly killed John Shaver, aged sixty, and the father of a family. The trouble grew out of a dispute as to land rented by Shaver.

MINISTER SAYS HIS CHURCH CHEATED HIM

(Special to The Times-Dispatch.)

WINCHESTER, VA., April 13.—In his farewell sermon at the Methodist Episcopal Church last night Rev. T. Marshall West created a sensation by charging the congregation with having defrauded him out of money due him, and sharply rebuked the congregation for making fun of his charge.

TO PROBE TO BOTTOM, SAYS PAYNE

Postmaster-General to Push Investigation.

THOSE GUILTY TO BE MADE TO SUFFER

Declares That Those Found Guilty Will Be Dealt With.

NOT READY TO REPORT FOR SOME WEEKS YET

No Immediate Changes Will Be Made in the Personnel of the Service, and Those to Be Made Will Depend Largely on Assistant Bristow's Report—Fair and Just Treatment.

(By Associated Press.)

WASHINGTON, D. C., April 13.—Postmaster-General Payne this evening gave out a statement, in which he announced that the investigation of the affairs of the Postoffice Department will be continued, and any parties found guilty of wrongdoing will be dealt with summarily. The statement is as follows:

"During the months of January and February information and reports reached me which I deemed it for the public interest to investigate, and I, personally, gathered such information and facts as would enable the proper officers of the Department to undertake a thorough investigation as to the truth or falsity of these reports. I directed Fourth Assistant Postmaster-General Bristow to take the proper steps to institute the necessary inquiry, using for that purpose the postoffice inspectors' division and such other methods as would thoroughly ascertain the truth or falsity of the charges or insinuations made, and he was instructed to proceed promptly and with vigor during my absence.

"Since my return this morning I have not seen General Bristow, so that I am not advised of the progress made.

INVESTIGATION TO CONTINUE.

"The investigation will continue, and if any wrongdoing is disclosed the parties guilty of such wrongdoing will be summarily dealt with. If the system or method of doing business in the Department is faulty, the proper remedies will be applied without fear or favor. I inaugurated the investigation with the determination that it should be exhaustive.

"It is proper for me to add that I laid before the President the information which I had in my possession, and that he fully approved of the action proposed by me."

The whole administration of the Postoffice Department is made subject to the investigation under Postmaster-General Payne's directions, and every charge will be probed thoroughly and the inquiry made as thorough as the Department's most expert inspectors can make it. At the same time Mr. Payne's purpose is to give fair and just treatment to all concerned, and not to act arbitrarily and with undue haste.

NO CHANGES.

For this reason it can be stated that no immediate changes in the personnel of the service is now expected. Changes will depend largely on the report to be made by Fourth Assistant Postmaster Bristow on the investigation, although developments meantime may have some deviation from this policy.

It is learned that it may be several weeks or more before the postoffice inspectors will be able to complete their work. When they have finished Fourth Assistant Postmaster-General Bristow will prepare a comprehensive report on the whole subject. The report necessarily will embrace matters as to which publicity may not be warranted, so it is probable some parts of the report bay be withheld from publication.

HEAVY STORMS IN TENNESSEE

(By Associated Press.)

KNOXVILLE, TENN., April 13.—An unusually heavy rainfall occurred here last night and this morning, and is continuing. The weather bureau reports 1.06 inches of rain last night. The Tennessee River and its local tributaries are rising, and it is predicted that by Tuesday night the river will have reached eighteen feet here.

Last night two houses were struck by lightning and Samuel Oglesby, who was sleeping in his bed in one of the houses, was stricken unconscious. He is in a dangerous, but not necessarily critical, condition.

FIVE MEN ARE KILLED BY GAS EXPLOSION

(By Associated Press.)

KANSAS CITY, MO., April 13.—Five men were killed and two severely burned at South McAlester, I. T., to-day, by a gas explosion in mine No. 77, of the Kansas and Texas Coal Company, at Carbon, Indian Territory.

Seventy-five men were in the mine, but all escaped injury except the seven who were working in the chamber where the explosion occurred. All of the dead miners except McMillin had families.

HONOR THEIR ALMA MATER

University Alumni Have Celebration in New York.

MANY FINE SPEECHES

Ex-Congressman McAdoo, President Baldwin, Dr. Kinsolving and Others Pay Tributes to the University and to the South.

(Special to The Times-Dispatch.)

NEW YORK, April 13.—The New York Association Alumni of the University of Virginia held their annual banquet in the Myrtle room at the Waldorf-Astoria to-night.

The meeting combined the annual dinner of the alumni with a celebration of Jefferson Day and the two ideas were intermingled. President W. W. Fuller presided and there were more than one hundred present.

Hon. William McAdoo, former Assistant Secretary of the Navy, was received with great applause as he was introduced by President Fuller. He responded to the toast, "The Young Southerner in New York," and paid a glowing tribute to the character of the Southern people and especially to the young men, who have come to New York and reached the top rounds of the ladder of success by their brains and pluck. The young Southerners in New York give an excellent example to their brothers in the South.

EDUCATION IN THE SOUTH.

President William H. Baldwin, Jr., of the Long Island Railroad, made an address on "Education in the South," which was listened to with deep interest. Mr. Baldwin, who is a member of the Peabody Educational Fund, paid a high tribute to the men and women of the South, who so nobly and so ably assumed the great burden left on their shoulders by the Civil War. The tenor of Mr. Baldwin's speech and the other speeches referring to the question of education, was that the poor white children should receive equal benefits with the negroes from all moneys expended for educational purposes. There should be absolutely no discrimination.

FAVORS A PRESIDENT.

Rev. Dr. A. B. Kinsolving, rector of Christ Church, Brooklyn, and brother of Bishop Kinsolving, of Texas, made an exceedingly scholarly address, full of loyalty to the University of Virginia and its ideals. In his trips through Scotland, England, and on the continent, he found that the educators and university faculties honored a diploma from the University of Virginia much more highly than one from any other American university. Dr. Kinsolving advocated the abolition of the chairman of the faculty and the substitution of a president of the University. This was received cordially. He said it was impossible for a man acting as a chairman and having class duties to perform and other arduous details to look after to keep in touch with the great educational work of the world. It was simply sacrificing the greater for the less.

Robert L. Harrison, of Virginia, made an eloquent address, which was received with applause.

R. M. Alexander also made an address. When the band played "Dixie" at the close there were wild cheers and a tiger for their alma mater.

Among those present were: W. W. Fuller, president; Vice-Presidents: Hon. Roger A. Pryor, John B. Moore, George Tucker Harrison, M. D., William Alexander, T. Addis Emmet, M. D., Charles Lee Andrews, Rev. Arthur B. Kinsolving, D. O., Woodrow Wilson, J. Harvie Dew, M. D., Robert L. Harrison, and Messrs. Malter Coles Cabell, secretary; Bernard J. Harrison, treasurer; John P. East, H. Snowden Marshall, Dr. Fielding L. Taylor, Willis O. Browning, Richard F. Goldsborough, Dr. Davies Coxe.

REINA CHRISTINA NOW FLOATS AGAIN

Her Hull Well Riddled and Skeletons of Eighty of the Crew Found.

(By Associated Press.)

MANILA, April 13.—The warship Reina Christina, flagship of Admiral Montojo, which was sunk by Admiral Dewey in Manila Bay, was floated and beached today. The skeletons of about eighty of her crew were found in her hulk. One skeleton was evidently that of an officer, for it had a sword by its side. There are fifteen shell holes in the hull of the Reina Christina—one made by an eight-inch shell and the others smaller. The main injection valve is missing, showing that the ship was scuttled when Admiral Montojo abandoned her. The hull is in fair condition.

A wrecking company is endeavoring to raise all the sunken Spanish warships

JOSIAH QUINCY WITH HARRISON

Massachusetts Democrats Getting Up Boom for the Boston Man.

(Special to The Times-Dispatch.)

BOSTON, MASS., April 13.—Carter Harrison, of Chicago, for President, and Josiah Quincy, of Boston, for his running mate, is the latest proposition sprung to be solved at the Democratic National Convention by leading Democrats, both of this city and the West.

A large sized boom has been started here for Quincy in the second place of the Democratic national ticket, the highest honor being conceded to Harrison. Mr. Olney says to his friends that he has no desire to be a candidate. Quncy is being put forward prominently, and early in the coming summer a conference of Democratic leaders to be held in New York will have his name placed before them.

W. J. BRYAN, MONTAGUE AND HOAR

They All Pay Tributes to Thomas Jefferson.

THE PROOF OF HIS GREATNESS

Scholarly Address Delivered by Senator Hoar.

JEFFERSON AND THE FREEDOM OF SPEECH

Mr. Bryan Explains the Attitude of the Sage of Monticello on This Important Matter—The Governor Speaks of Him as a Citizen of the Old Dominion.

(By Associated Press.)

WAHINGTON, D C, April 13.—Hon. William J. Bryan, Senator Hoar, of Massachusetts; Governor Montague, of Virginia, and former Postmaster-General Charles Emory Smith, of Philadelphia, were the principal speakers at a dinner given at the Hotel Barton to-night under the auspices of the Thomas Jefferson Memorial Association, in celebration of the 116th anniversary of the birth of the author of the Declaration of Independence. A feature of the musical programme was a march composed by Professor Santleman, of the Marine Band, entitled the "Thomas Jefferson March."

H. B. F. MacFarland, president of the District Commissioners, presided, and Thomas Nelson Page acted as toastmaster. The dinner was not of a political character.

PROOF OF HIS GREATNESS.

Senator Hoar responded to the toast, "The Author of the Declaration of Independence." He spoke in part as follows:

"If we want a sure proof of Thomas Jefferson's greatness, it would be found in the fact that men of every variety of political opinion, however far asunder, find confirmation of their doctrine in him. Every party in this country to-day reckons Jefferson as its patron saint. In my youth the political abolists made appeals to Jefferson, the burdens of their song. In the late discussion, which rent the country about the Philippines one side quoted what Mr. Jefferson said in the Declaration of Independence, and the other what they thought he did in the acquisition of Louisiana. Every political sect finds its political doctrine in Jefferson, almost as every religious sect finds its doctrines in the sayings of the Savious of mankind.

"The friend of State rights calls attention to the fact that Jefferson spoke for the government of the United States as the agency of Washington. The Abolitionists quote the great man and his famous utterance against slavery, 'I tremble for my country, when I reflect that God is just.' The supporter of a protective tariff claims him as the highest protectionist in our history, appealing to his desire that there might be a 'wall around the country which should keep out all foreign manufactures. The free trader maintains that the spirit of everything he said and everything he did teaches the doctrine of unlimited freedom in all human conduct except as may be needed for the restraint of crime."

SUCCESS OF RIGHT PRINCIPLES.

Speaking of Jefferson's contribution in the success of right principles, Mr. Hoar said: "More than any other statesmen down to his time—more than any other statesmen I can think of save Lincoln alone—he had a steadfast and abiding faith in justice, righteousness and liberty as the prevailing and abiding principles for the conduct of States, and that justice and righteousness were sure to prevail where any people bear this rule for

(Continued on Fourth Page.)

IN MATRIMONY'S FLOWERY BONDS

News from Mrs. Gill's "Cupid Special" Which Left Yesterday.

Mrs. Gill's "Cupid Special" took a large number of young people to Washington yesterday morning. That many were on matrimony bent is shown by the following special last night from The Times-Dispatch correspondent:

Mrs. Gill's excursion to-day brought twenty-four young hearts destined to beat as an even dozen when they return to Richmond, she says, but when the marriage office closed late this afternoon, they had not all gotten the legal nuptial permits. Marriage licenses were granted here to-day as follows:

Russell Hiter and Elizabeth V. Ritter, Giovanni Baptista Costa and Louisa Lorezzo, Carl W. Dauber and Annie Maude Cramer, Peter A. Finnerty and Nellie C. Kennedy, C. R. Clarke, of Henrico, and Katie C. Fisher, of Richmond; Eugene Hechler and Birdie Via.

It was stated at the marriage license office that several of the young people, who came on the excursion wrote friends here and had licenses procured last week. Mrs. Gill so stated this fact.

The excursion train, consisting of ten coaches, brought about five hundred Richmond people to the city, and they are scattered among the various hotels.

REV. CAREY E. MORGAN,
Who Resigned Sunday.

HONOR TO JEFFERSON

Special and Appropriate Ceremonies at Tomb Yesterday.

MANY LOVELY FLOWERS

Appropriate Music Was Rendered by a Quartet from the University—Capt. Micajah Woods Acted as Master of Ceremonies.

(Special to The Times-Dispatch.)

CHARLOTTESVILLE, VA., April 13.—The people of Jefferson's native county celebrated to-day, with appropriate ceremonies, the birth of the author of the Declaration of Independence, whose memory all men delight to honor, and thus take the lead in a custom which is becoming more and more general all over our country, because so appropriate.

The exercises at the tomb were under the auspices of the Albemarle Chapter of the Daughters of the American Revolution, resident Sons of the Revolution, and Sons of the American Revolution, together with representative citizens of Charlottesville and the University.

Captain Micajah Woods, a prominent attorney, acted as master of ceremonies, and brief addresses were made by Mayor McCue and others. Former Judge R. T. W. Duke read from an old prayer book (1790) of Jefferson's Brady and Tate's paraphrase of the fifteenth Psalm, written on the first page in Jefferson's own handwriting. The prayer book is the property of Christ Episcopal Church, of this city, and is highly valued.

Appropriate music was rendered by a quartette composed of University of Virginia students, the exercises closing with the decoration of the monument with beautiful wreaths, which were given by the Jefferson National Memorial Association and by the various Chapters of Daughters of the American Revolution. The wreath sent by the Washington branch of the Jefferson Memorial Association was especially beautiful, consisting of a handsome arrangement of palms and ferns. Those from the Washington and local chapters of the Daughters of the American Revolution were also much admired for the taste shown in their design.

Members of the Jefferson family, Dr. Wilson Cary Nicholas Randolph, the eldest living descendant, and little Elizabeth Randolph, the youngest living descendant in that branch of the Randolph family, participated in the exercises and placed the wreaths upon the monument, and assisted in planting near Jefferson's grave a handsome American beauty rose, which was sent by a Washington gentleman.

Admiral Dewey, General Warfield, president-general of the Sons of the American Revolution, and General Fitzhugh Lee, president of the Jefferson Memorial Road Association, to whom special invitations had been sent asking them to participate in the exercises, sent letters expressing their regret at being unable to attend, owing to conflicting engagements. Former Congressman Jefferson M. Levy, the present owner of Monticello, came down from New York and was present at the ceremonies.

THE NEW FIELD OF REV. C. H. CRAWFORD

Now Superintendent of the Minnesota Anti-Saloon League.

Rev. C. H. Crawford, late superintendent of the Virginia Anti-Saloon League, has accepted a like position in Minnesota, and expects to enter upon his new field of labor soon. Since leaving Virginia he has been staying in Baltimore, where he resided before beginning the work in this State.

The Minnesota League is a well established organization, with headquarters in Minneapolis.

MR. MORGAN WILL LEAVE

Popular Pastor of Seventh-Street Church Resigns.

GOES TO PARIS, KENTUCKY

Accepts a Call to an Influential Church There—His Decision Greatly Deplored by His Congregation Here.

To the surprise and the grief of his congregation and of the community at large, the Rev. Carey E. Morgan, one of the best known and most generally beloved ministers of Richmond, on Easter Sunday tendered his resignation as pastor of the Seventh Street Christian Church, of this city.

The action is final, and while the matter has been referred to the congregation, it is all a matter of form. Mr. Morgan has received a call from the Christian Church at Paris, Ky., one of the largest and most influential in the denomination, and he has already accepted it. There can be no recall. The resignation goes into effect on June 1st.

A GREAT SURPRISE.

Except to the officers of the church, the announcement came like thunderbolt from a clear sky. The work of Mr. Morgan at Seventh-Street, where he has been for four years, has been of an exceptional character. To every member of his church he is as a close and intimate friend. More perfect devotion between pastor and people could not be imagined, and not only so, among the ministers of Richmond Mr. Morgan occupied a prominent and deserved place. He wields no inconsiderable influence with his fellow-clergymen, as is attested by the wonderful success with which his administration as president of the Ministerial Union was attended. At the time of his resignation his church, the city pastors, and the community at large, to which he has endeared himself, experiences sincere grief. When he finished telling his congregation about it Sunday, several members were found in tears.

A LARGE CHURCH.

The church to which Mr. Morgan goes is the only one of the denomination in Paris. It is a powerful congregation of some 1,200 or more souls, occupying a beautiful new house of worship recently erected. Sixteen miles away is the University of Kentucky, the great Christian school, where among the faculty, including the president, are some of Mr. Morgan's most intimate friends. In this field he thinks he can do a large and helpful work. But he goes reluctantly, pained at the thought of leaving a church and a community which have grown so dear to him.

The resignation, as stated, is final and takes effect June 1st. It has been formally referred to the congregation, which will meet Wednesday night to consider it.

SENT HIM A BOTTLE OF RYE

Rev. Mr. Boyles, Ardent Anti-Saloonist, Becomes Owner of Bottle of Ardent Spirits

The Rev. I. S. Boyles, pastor of the Randolph-Street Baptist Church, of this city, has been unexpectedly furnished the subject for his sermon next Sunday night.

For some time past Mr. Boyles has been directing his energies against the West-End saloons. A few days ago he received a visit from a negro man, who solemnly handed him a package. Upon opening it the minister discovered that it was a sample bottle of old rye, which had been addressed to him by some man supposed to be a saloon-keeper. The negro refused to give the man's name.

Mr. Boyles says he will use the incident as an anti-saloon sermon next Sunday night.

NORTHERN SECURITIES DOWNWARD

The Merged Stock Declined Five Per Cent.

WEAKENS SOME OTHER STOCKS

Attributed to Hearing of Selling by Western Clique.

MORGAN AND HILL CONFER TOGETHER

A Number of Prominent Financiers Rent the Morgan Office During the Day. Hill Says They Expect to Win But Whether They Do or Not the Two Roads Will Be Under the Same Control.

(By Associated Press.)

NEW YORK, April 13.—Shares of the Northern Securities were extremely weak on the curb, selling off to 93 1-2, a decline of 5 points from last Thursday's closing quotations, during the early session. Much of the selling came from Stock Exchange houses and there seemed to be no support. There is little doubt that some of to-day's selling was of a forced character. The course of Northern Securities was not without its effect on the general stock market, prices yielding considerably. Declines of 2 to 8 points were common.

Call money was offered at 7 per cent., but the demand was light. During the noon hour Northern Securities broke to 97, and then rallied a point.

THE MARKET BREAKS.

The break in Northern Securities was followed by increased weakness all through the active stock list. A number of standard railway made new low records for the present movement, including Pennsylvania and New York Central. The declines in these issues was less severe than in a number of others, for example, Atchinson and Baltimore and Ohio, Northwest, St. Paul, Delaware and Hudson, Union Pacific and Rock Island, all of which broke three or more points. Lackawanna fell 10 points on very light trading, St. Louis and San Francisco common, 6 1-2; Reading, 4 1-8, and Erie, second, 4 1-2. There was a ten point decline on American express on a sale of 100 shares. Southern Pacific sold off to within a fraction of its recent low record, and a number of the minor railroads registered material declines.

Report attributed the severe break to heavy selling by the Western clique and a prominent local operator. So far as could be learned in the early afternoon, the banks were not calling loans, but brokers were demanding additional margin from customers. Lower prices were reached in the afternoon in all the active issues. Trading was large in volume all day, and exceeded that of any for weeks. The few stocks that reflected inside support included sugar, Brooklyn Rapid Transit and the United States Steel issues.

STEEL BONDS DOWN.

On the curb, however, the new five per cent. bonds of the steel corporation held off to 83 1-4, the lowest price yet reached. There were intermittent rallies, but these were invariably succeeded by still lower prices. Stocks were offered with the greatest freedom. There were some buying orders, not a few from out of town. Liquidation was serious, however, and the heavy tone was maintained throughout.

Another drive against was made on the curb just before the close. Northern Securities sold down to 94 on further offerings by Stock Exchange brokers, and closed at 94 3-4@95. Steel bonds sold off to 83, a decline of two per cent., and the preferred stock of the International Mercantile Marine Company changed hands in fairly large lots at 34 1-2, a decline of 3 7-8 points from last week's closing price. Later this same stock was freely offered at 31, with no sales.

On the Stock Exchange the market was feverish and heavy, but closing prices were slightly above the lowest.

MORGAN AND HILL

They Hold a Conference Over the Northern Securities.

(By Associated Press.)

NEW YORK, April 13.—J. P. Morgan was in conference to-day at his office with President J. J. Hill, of the Northern Securities Company, and E. H. Harriman, of the Union Pacific and Southern Pacific roads. The conference was reported to have some bearing on the decision in the Northern Securities case, but no confirmation was obtainable, as those present at the conference declined to talk for publication.

Other prominent financiers and railroad men who visited Mr. Morgan in the course of the day included P. A. B. Widener, Thomas F. Ryan, George F. Baker, H. B. Hollins, President Spencer, of the Southern Railway, and President Thomas, of the Lehigh Valley road. Mr. Hill made several visits to Mr. Morgan's office.

A representative of the Morgan firm denied that there had been anything like a formal discussion of the financial situation or that the Northern Securities decision had been talked about save in a casual way.

IS VERY FAR-REACHING

Director of the Securities Company on the Decision.

(By Associated Press.)

NEW YORK, April 13.—Jacob H. Schiff, of the banking firm of Kuhn, Loeb & Co., members of the Harriman syndicate and a director of the Northern Securities Company, the Baltimore and Ohio Railway Company and the Union Pacific Railroad Company, in an interview in the