

THE MARKET WAS INERT

Speculative Sentiment Was Almost Paralyzed.

CHANGES ALL FRACTIONAL

Appearance of the Market Suggested That Self-Constituted Protectors Were Willing to See the Downward Movement.

(By Associated Press.) NEW YORK, May 27.—The only significance in today's market movement centered in a handful of stocks and in these prices moved contrary to what the result that speculative sentiment was wholly confused and almost paralyzed.

The market was inert to the degree of lethargy, and in very few cases was there a movement exceeding a small fraction. Comfort was secured from the evidence of support in St. Paul, Pennsylvania, United States Steel and for a short time after the opening in a few other speculative stocks.

The brief upward movement in Reading seemed to have no other purpose than to correct this impression as to the coasts. Occasional rallies in the market, which were invariably followed by a reaction, were made in the intervals between the execution of selling orders and were not pursued with any aggressive character.

Money on call, easy, at 2 1/2 per cent. Chicago, 2 1/2; St. Paul, 2 1/2; New York, 2 1/2; 60 days, 3 1/2-4 1/2; prime mercantile, 4 1/2-5 1/2.

NEW YORK CENTRAL: New York Central was rather heavy, and in spite of the fair demand for its stock, it fell to 107 1/2.

ST. PAUL: St. Paul was strong, and in the afternoon it was near the high level of the day, but it closed under a heavy load.

AMERICAN SUGAR: It seems probable that the attempt to hold sugar has been abandoned, especially as the reaction in refined sugar was somewhat of a surprise to the street.

ERIE ISSUES FIRM: The Erie issues showed a firm tone on the April earnings, which to some extent explained the reaction in the market.

ST. PAUL FIRMER: St. Paul showed a firmer tone in the early trading on the authoritative denial of any intention to cut the dividend.

THE FIRST HOUR: While the market did not display any great enthusiasm in the afternoon, the market as a whole fairly well maintained.

KEENE BROKERS BUYING: The Keene brokers were credited with buying all around the room, presumably covering shorts.

EVIDENCE OF SHORT INTEREST: There was some evidence of short interest around the room, especially in the case of Pennsylvania, New York Central, St. Paul and perhaps Atchafalpa was ascribed to purchases for this account.

ROCK ISLAND: Rock Island did not act well, and among probable influences the Chicago freight handlers' strike was rather prominently mentioned.

BULLISH ON LEATHER REFERRED: The room was not very hopeful of successful trading in leather, and the market as a whole fairly well maintained.

THE SECOND HOUR: In the second hour trading became almost entirely professional, and it looked as if there were at least two options among the active speculators.

COLORADO FUEL & IRON: The point to buy Colorado Fuel was passed around, and it was said that the strength represented the resumption of some speculative trading.

U. S. STEEL: T. J. Taylor & Co. were responsible for the strength in the United States Steel issue, and especially the preferred, of which they took about 10,000 shares.

AMALGAMATED COPPER: A. C. P. held well and there is reason to think that trade interest are still disposed to buy.

THOMAS BRANCH & CO. MEMBERS New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS. Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: SALES, Open, High, Low, Close. Lists various stocks like American Can, American C. & P., American Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2's, registered, 105 1/4; U. S. refunding 2's, coupon, 105 1/4; U. S. 3's, registered, 107 1/4; U. S. 3's, coupon, 107 1/4.

THE AFTERNOON TRADING.

The market in the early afternoon became rather narrow without striking features. Early in the afternoon the market was quiet, and there was no aggressive buying anywhere.

BUYING IN READING GOOD.

The buying in Reading by W. C. Sheldon was considerable, and it was noted that an investment character.

NEW ORLEANS, May 27.—COTTON.—Spot cotton was very quiet.

PRODUCE MARKETS.

NEW YORK, May 27.—FLOUR.—Dull. Rye Flour—Steady. Corn Meal—Quiet.

RICHMOND STOCK MARKET.

RICHMOND, Va., May 27, 1908. SALES: Seaboard 4's—\$1,000 at \$14.

RAILROAD BONDS.

Atlanta and Char. Ist 7's, R. 112; Chesapeake and Potomac, R. 112; Chesapeake and Ohio, R. 112.

BANK AND TRUST CO. STOCKS.

Broad Street Bank, R. 25 1/4; City, R. 25; Merchants National, R. 30.

MISCELLANEOUS.

American Locomotive, R. 100 1/2; Chesapeake and Ohio, R. 100 1/2; United States Steel, R. 100 1/2.

BALTIMORE STOCK MARKET.

BALTIMORE, Md., May 27.—Seaboard Air Line common, 24 1/2; preferred, 41 1/2.

COTTON MARKETS.

NEW YORK, May 27.—The cotton market opened steady, 2 points advance to 5 points decline.

BALTIMORE, MD., May 27.—FLOUR.—Unchanged.

RICHMOND GRAIN MARKET.

RICHMOND, Va., May 27, 1908. QUOTATIONS: WHEAT—No. 2, 70 1/2; No. 2 red, 70 1/2.

CATTLE MARKET.

NEW YORK, May 27.—BEEVES.—Cows, 11.75; calves, 11.75; lambs, 11.75.

EAST LIBERTY, Pa., May 27.—CATTLE.—Beef, 10.00; veal, 10.00.

CHICAGO, ILL., May 27.—CATTLE.—Texas, 10.00; Iowa, 10.00.

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JOHN L. WILLIAMS & SONS BANKERS, RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES.

THE CHOICE OF SENATORS Legislators Elected in November Will Have a Voice. MAJOR DANIEL TO WIN

Contrary to general expectation, the State Senators to be elected on the Tuesday after the first Monday in November, 1908, including the new Senator given to Richmond city by the 1902 reapportionment, will serve four years from January 1, 1904, or until January 1, 1908.

THE MEMBERS OF THE STATE SENATE chosen this fall will have the choice of two Senators, but unless the party plan of primary is repealed they will merely vote as they are instructed.

THE SITUATION IN 1905 is the more interesting, in that there are more than two candidates in the party primary and that no one has a majority.

LEGALIZED PRIMARIES. There is now pending in the General Assembly the bill for legalizing primaries, wherein delegates are selected to a delegate convention, the man securing a majority of the delegates being entitled to the nomination by the convention.

THE FACT THAT TWENTY SENATORS to be chosen this fall, who will have a vote in the selection of Senator Martin's successor, will make the United States Senatorship a direct issue in the nomination of the Senator this summer.

TO-NIGHT at the Clay-Street Church all the members of the Epworth League and vicinity will unite in what promises to be the most interesting League meeting ever held in this city.

THE MEETING will be an Epworth League consecration and testimony service similar to those conducted at the recent conference at Danville, which were so much enjoyed by all present.

THE RAIN BROKE UP SALES. The rain broke up real estate sales yesterday afternoon at Richmond and the pieces of property were to be offered.

DR. EASLEY RECOVERING. Dr. Charles Easley, of Bluefield, W. Va., is in the city at the Old Dominion Hospital. He has been operated on for appendicitis. He is doing very well and hopes to be out in a few days.

TEN JURORS IN THE CASE OF KING. The rain broke up real estate sales yesterday afternoon at Richmond and the pieces of property were to be offered.

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c. Write for Prices. See our Market Letter on this Page.

MERCHANTS NATIONAL BANK. Capital, \$200,000.00. Surplus and Undivided Profits, \$628,852.94. Designated State, United States and City Depository.

RICHARD W. MAURY, BANKER AND BROKER. 1015 E. Main St. Richmond, Va. Bonds and Stocks Bought and Sold for Cash or Carried on the Most Favorable Terms.

C. W. Branch & Co. BANKERS AND BROKERS. Members of New York Cotton Exchange and Chicago Board of Trade.

BALL & WINFREE Bankers and Brokers. 1114 E. Main St., Richmond, Va. Private Wires to Principal Points.

THE STATE BANK OF VIRGINIA. 1111 E. Main St., Richmond, Va. Best Groceries for Least Money.

S. ULLMAN'S SON. Downtown Stores, 1820-1822 East Main Street. Uppertown Store, 503 East Main Street. AT HALF PRICE.

GRASS WIDOWERS' RATES. Chesapeake & Ohio Railway, Commence Saturday, June 6th. Grass Widowers' excursion tickets will be sold by the Chesapeake and Ohio Railway, commencing June 6th.

FINEST COASTWISE TRIPS IN THE WORLD. Richmond to Boston and return, \$23.00; to Providence and return, \$21.00.

YOU CAN BUY THE Standard Drop Head Rotary Shuttle Sewing Machine. Why? Because we have decided to discontinue handling them and are closing out.

"A DIP IN THE OCEAN" At Virginia Beach. Go on the "TRILBY" Sunday to Virginia Beach. These tickets include side trips to Cape Henry.

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