WEAKNESS WAS ACUTE

Bears Attacked Values With Great Confidence.

MARGINS WERE WIPED OUT

The Drop Was Itself Motive of Large Part of Selling, Shown by Recoveries When Shorts Went to Cover.

(By Associated Press.)

NEW YORK, May 28.—The stock market developed acute weakness again today. This was not a surprise in view of the halting and doubtful movements which greeted yesterday's attempt to put up prices. There was evidence this morning also of pressure to sell stock which encouraged the professional bears to make a bold attack on the market. Presuming on the urgent necessities of sundry holders of securities, the bears offered down prices, briskly and succeeded in wiping out margins on speculative holdings and dislodging stop loss orders, which had evidently been freely played all through the market slightly below the existing price level. The large selling, which spread pretty generally through the list, was as little accounted for by any news development as that of last week, and of Monday. It was evident that the fall in prices was itself the motive for a large part of the selling, and the manoeuvres of the bears conduced materially to the fall of prices. This was made clear by the substantial rally in the last three quarters of an hour when the covering by the shorts to take their profits on the day caused recoveries of from 1 to 2 points in the principal active stocks. A notable center of disturbance for the whole market was Amalgamated Copper. Its decline was shared in by copper securities all over the world, and a violent slump in the price of the metal in London gave color to the suspicion, which has recently found expression, that the metal market was under manipulation for a rise to assist in a speculation in copper securities. When the concentrated selling was detected the bears joined freely and attacked the stock fiercely. Rock Island was under severe pressure all day and the professional bears were confident in the supposition that large accounts in the stock were in a vulnerable position. The heavy selling of Union Pacific and its lack of support caused a bad impression. The same was true of the abandonment of St. Paul and Pennsylvania to the vicissitudes of the market. The very strong tone of foreign exchange gave intimation that further exports of gold are likely. Rock Island bonds were heavily sold. The bond market otherwise was irregular. Total sales, par value, $2,550,000. United State bonds were all unchanged on the last call.

Total sales of stocks to-day were 884,600 shares.

MONEY AND EXCHANGE—CLOSE: Money on call, easy, at 2@2 1-4 per cent.; closing, 2@2 1-4; time money, firm; sixty day bills, 4 per cent.; ninety days, 4; sif months, 4 1-2@4 3-4; prime mercantile paper, 4 1-2@5 1-4; sterling exchange, very strong, with actual business in bankers' bills at $4.88.25, for demand, and at $4.85.15 for sixty day bills; posted rates, $4.85 1-2@4.86 and $4.88 1-2@4.89; commercial bills, $4.84 3-4@4.84 7-8; bar silver, 53; Mexican dollars, 42 1-4; government bonds, steady; railroad bonds, irregular.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, May 28.—The opening on the Stock Exchange was decidedly weak, as the decline in London had a depressing effect, particularly as it was accompanied by a rumor that some large operator in that market was hurt. The pressure on Rock Island was an important influence, and the stronger part of the professional element seemed to have turned bearish on the general list. The theory in Rock Island was that a large holder of the stock was the seller of St. Paul and other stocks in the recent past.

AMALGAMATED COPPER:
A. C. P. was weak in the early market in sympathy with the decline in the copper stocks in London. The attempt to bull the metal has never been looked upon with favor on the other side, and it is certain that the Rio Tinto people have not ensouraged American attempts to advance the price.

CANADIAN PACIFIC:
There seemed to be a fairly aggressive bear account in Canadian Pacific, checked, however, to some extent by the difficulty in borrowing the stock.

LEATHER COMMON RAID:
United States Leather common met with some support, and as the proposed financing has been known for a month or more, it looks as if there had been an organized raid in the rather weak bull account.

MORNING TRADING:
There was evidence of support in the first hour, but there was vigorous pressure from the professional element and what looked like Western liquidation. London was a noticeably heavy seller, and this did a good deal to disturb confidence, in view of the previously bullish attitude of foreign speculators. London was the heaviest seller of Union Pacific, and was responsible for the decline in the early trading.

MORGAN BROKERS TOOK ERIE:
It looked as if the Morgan brokers were taking all the Erie stock offerings. A. A. Housemen & Co. gave as good support as anybody and bought some 15,000 shares all around the room.

SELLING WAS LONG STOCK:
The room said that the selling of Rock Island by Harris, Gates & Co. and Coster, Knapp & Co. represented genuine long stock. On the other hand, there was a certain section which considered that the price has been hammered for the sake of its effect on the rest of the list.

ST. PAUL'S EARNINGS:
St. Paul's gross earnings for April increased $408,232; net increased $105,517.

NO ATTEMPT TO SUPPORT:
Although there was some support the market was essentially weak, and no attempt was made to do more than support it. There was pressure from the leading traders and heavy selling for London besides, while there seemed to be plenty of stop orders caught on declines.

SOLD 20,000 SHARES COPPER:
H. A. Harrison's selling of something like 20,000 shares of Amalgamated Copper was credited to the Lewisohns, who appear to have abandoned the attempt to establish higher prices for the metal.

LIVERPOOL OPERATOR LIQUIDATED:
Foreign houses report that a Liverpool operator of prominence has been obliged to liquidate. It is understood that he was heavily short of cotton and long of Canadian Pacific and the copper stocks.

MARKET NERVOUS:
The market was decidedly nervous on the freight handlers' strike, especially as one or two conservative Wall Street men, who have just returned from the West, regard the situation as very serious.

CURRENCY MOVEMENT:
The principal movements of currency for the five days ending May 27th indicate that the banks gained $561,600.

RICHMOND STOCK MARKET.

Richmond, Va., May 28, 1903.

SALES.

Broad-Street Bank—20 shares at 27.

THOMAS BRANCH & CO
(ESTABLISHED 1838.)
MEMBERS
New York Stock Exchange,
New York Cotton Exchange.
PRIVATE WIRES TO PRINCIPAL MARKETS.
Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:		Open.	High.	Low.	Close
1800	American Can com	6½	6¾	6	6
1300	American Can pfd	45	45⅛	44½	44½
300	American Grass Twine	10½	10½	10½	10½
500	American Cotton Oil com	34⅛	34⅛	34	34
1600	American Locomotive com	23¼	23½	23	23¼
	American Locomotive pfd	...	...	...	90
4700	Anaconda	90	90¾	85	88
900	American Car and Foundry	36½	36⅞	36½	36½
13450	A., T. and Sante Fe com	74⅛	74¾	73½	74½
300	A., T. and Sante Fe pfd	95	95	94⅞	94⅞
90270	Amalgamated Copper	61	61	57⅝	58⅞
28700	Baltimore and Ohio	87⅝	88⅛	87	87⅝
14860	Brooklyn Rapid Transit	60¾	61	58¾	60⅞
31775	Canadian Pacific	128⅝	127	123½	124⅝
2640	Chesapeake and Ohio	39½	39¾	38⅞	39¼
100	Canada Southern	68	68	68	67½
300	Colorado Southern com	19	19¾	19	19¾
	Colorado Southern 1st pfd	...	...	...	62½
310	Colorado Southern 2d pfd	30	30	30	29½
75400	Chicago, Mil. and St. Paul	149½	150¾	148½	149⅛
116535	Chi., Rock Island and Pac	35⅝	35⅝	33½	35⅛
2500	Colorado Fuel and Iron	69	69	66¾	68
1775	Chicago Great Western	20⅞	20½	20	20¼
	C., C., C. and St. Louis	...	...	...	87
1400	Consolidated Gas	200	200	197	198
1200	Delaware and Hudson	170¾	171½	170	170¾
	Del., Lack. and Western	...	...	...	249
24600	Erie com	33⅞	34⅛	33⅜	33¾
4900	Erie 1st pfd	67⅝	67¾	67⅛	67½
3220	Erie 2d pfd	56	56½	55⅝	56
825	General Electric	183¼	183½	181	181
2124	Illinois Central	135	135½	134½	135¼
34800	Leather	10¾	11	9¾	10⅝
2220	Louisville and Nashville	112½	113	112¼	113
6425	Manhattan	137⅞	137⅞	136¾	137⅛
3000	Metropolitan	129¾	129¾	128½	128⅞
6900	Mexican Central	25¼	25¼	24⅛	24⅝

SALES:		Open.	High.	Low.	Close.
31250	Missouri Pacific	106¾	106	104¼	105⅝
2150	Mo., Kan. and Texas com	23¾	24	23	23¼
400	Mo., Kan. and Texas pfd	53⅝	53⅝	53½	53
5150	New York Central	126½	126⅞	125¾	126½
5290	N. Y., Ont. and Western	68¾	68½	67¾	68
1750	Norfolk and Western	68⅝	68½	67¾	68
39760	Pennsylvania	127½	127⅝	126½	127
650	Pressed Steel Car	56¼	56¼	55½	56
200	Pressed Steel Car pfd	89½	89½	89½	89
2270	People's Gas Trust	100⅛	100½	100	100⅛
27400	Reading com	49	49½	48¼	48⅝
210	Reading 1st pfd	82½	83	82½	82
200	Reading 2d pfd	67⅞	67⅞	67½	65
3100	Republic Iron and Steel com	16	16	14⅛	14⅞
800	Republic Iron and Steel pfd	75½	75½	74⅞	75½
1100	Sloss	50	50	49	48
1800	St. L. and San Francisco	71	71½	70	71
200	St. L. and San Fran. 2d pfd	66	66	65	64½
	Seaboard Air Line com	...	...	...	28⅞
	Seaboard Air Line pfd	...	...	...	40⅞
800	St. L. and Southwestern pfd	45	46½	44⅞	46½
22650	Southern Pacific	50⅝	50⅝	49¼	50
6950	Southern Railway com	27½	27½	26½	26⅝
200	Southern Railway pfd	90½	90½	90	90
4000	Tennessee Coal and Iron	55⅝	56	54¼	55
2500	Texas Pacific	31	31	30⅜	30½
72230	Union Pacific com	84½	84¾	82⅝	83⅝
	Union Pacific pfd	...	...	...	88½
23990	United States Steel com	31⅝	31¾	31	31⅛
10600	United States Steel pfd	81½	81¾	80⅝	81⅛
300	Va.-Carolina Chem. com	57½	57½	57	57½
	Va.-Carolina Chem. pfd	...	...	...	120
1000	Wabash com	25⅝	25¾	25⅝	25½
3900	Wabash pfd	45⅝	45⅝	44½	45⅛
720	Western Union	84	84	83⅝	83½
700	Wisconsin Central	21¼	21¼	20½	20⅝
300	Wisconsin Central pfd	42¾	42¾	42½	42½

CLOSING BOND QUOTATIONS.

U. S. refunding 2's, registered	105¾	Chicago and Northwestern con. 7's	132½	St. L. and San Francisco 4's	96½
U. S. refunding 2's, coupon	105¾	Chicago, Rock Island and Pac. 4's	105½	St. Louis Southwestern 1st's	94½
U. S. 3's, registered	107¼	C., C., C. and St. Louis gen. 4's	100	St. Louis Southwestern 2d's	81
U. S. 3's, coupon	107¼	Chicago Terminal 4's	83¼	San Antonia and Arkansas Pass 4's	70
U. S. 3's, registered	135⅞	Colorado and Southern 4's	80	Southern Pacific 4's	90
U. S. New 4's, registered	135½	Denver and Rio Grande 4's	98½	Southern Railway 5's	116¼
U. S. New 4's, coupon	110¾	Erie prior line 4's	99¼	Texas and Pacific 1st's	118¼
U. S. old 4's, registered	110¾	Erie general 4's	85⅝	Toledo, St. L. and Western 4's	74
U. S. old 4's, coupon	102½	Fort Worth and Denver City 1st's	111	Union Pacific 4's	102½
U. S. 5's, registered	105¼	Hocking Valley 4½'s	101	Union Pacific conv. 4's	96¾
U. S. 5's, coupon	90½	Louisville and Nash. Unified 4's	101⅜	Wabash 1st's	115½
Atchison, general 4's	89¾	Manhattan Consolidated gold 4's	78⅞	Wabash 2d's	105½
Atchison, adjustment 4's	102	Mexican Central 4's	25¼	Wabash Deb. B's	74½
Baltimore and Ohio 4's	98½	Mexican Central 1st Inc.	100½	West Shore 4's	109½
Baltimore and Ohio 3½'s	100½	Minn. and St. Louis 4's	100½	Wheeling and Lake Erie 4's	96¾
Baltimore and Ohio Conv. 4's	106	Missouri, Kan. and Tex. 4's	100	Wisconsin Central 4's	92
Canada Southern 2d's	105	Missouri, Kan. and Texas 2d's	80¼	Continental Tobacco 4's	60¾
Central of Georgia 5's	75	New York Central gen. 3½'s	103	Colorado Fuel	86¾
Central of Georgia 1st Inc.	104	New Jersey Central gen. 5's	132¼	Rock Island	81¼
Chesapeake and Ohio 4½'s	75½	Northern Pacific 4's	102	Pennsylvania	96⅞
Chicago and Alton 3½'s	94¼	Northern Pacific 3's	71⅞	M. and O., collateral trust 4's	94
Chicago, B. and Quincy new 4's	109	Norfolk and Western con. 4's	99¾	Central of Georgia 2d Inc.	39½
Chicago, M. and St. Paul gen. 4's		Reading General 4's	97½	Virginia-Carolina Chemical Co. com	57½
		St. L. and Iron Mountain con. 5's	112	Virginia-Carolina Chemical Co. pfd	120

STATE SECURITIES:	Bid.	Asked.
North Carolina 4's, C., 1910	103	...
Va. 3's, New, C. and R., 1932	92½	93½
Va. Centuries, 2-3, C. and R.	93¾	...
RAILROAD BONDS:		
Char., Col. and Aug. 2d 7's, C.	112	...
Georgia, So. and Fla., 1945	114	...
Ga. and Ala. Con. 5's, 1945	110	...
Petersburg Class A 5's, R. C.	114	...
Petersburg Class B 6's, R. C.	127	...
South Bond 1st 5's, 1941	108	109½
RAILROAD STOCKS:	Par.	
Atlantic Coast Line pfd	100 108¾	...
Atlantic Coast Line com	100 125	126½
Atlantic Coast Line of Conn.	100 200	...
Chesapeake and Ohio	100 39	...
Seaboard Air Line pfd	100 41	42
Seaboard Air Line com	100 24	...
Southern Railway pfd	100 90	...
BANK AND TRUST CO. STOCKS:		
Broad-Street Bank	25 27	...
City	25 23	...
First National	100 200	...
Merchants National	100 300	...
Planters National	100 330	...
Savings Bank of Richmond	25 ...	65
State Bank of Va.	100 150	160
Southern Trust Co.	100 112½	...
Virginia Trust Co.	100 ...	125
INSURANCE COMPANIES:		
Va. Fire and Marine	25 37½	...
MISCELLANEOUS:		
Amer. Tob. Co. pfd., 8 p. c.	100 ...	150
American Locomotive pfd	100 90	...
Consolidated Tob. 4's bonds	100 60	...
Va.-Car. Chem. pfd., 8 p. c.	100 120	122
Va.-Carolina Chemical com	100 ...	50
Va.-Car. Chem. Col. Tr. 5's	...	98½

BALTIMORE STOCK MARKET.

BALTIMORE, MD., May 28.—Seaboard Air Line common, 24@24¼; do. preferred, 42@43.

Atlantic Coast Line common, 125@126½.

COTTON MARKETS.

NEW YORK, May 28.—The cotton market opened quiet and easy at unchanged prices to a decline of 4 points, and following the call displayed still further weakness, reaching a level net unchanged to 7 points lower under disappointing Liverpool cables, full estimates for receipts and generally favorable weather. At this level, however, the bulls again came to the support of values. Buying orders were received from New Orleans, and this, in connection with rather unfavorable private crop accounts, particularly from Texas and Oklahoma, brought about further covering by shorts, which forced values slowly upward until prices were net 2 points lower to 5 points higher, July reaching 11.34, and was within 2 points of its previous high level for the season, and August sold up to 10.84. Then came a considerable period of irregularity, with quotations showing little tendency and trade decidedly quiet, but in the last hour this gave way to more active realizing on rains in Texas.

Notwithstanding the light estimates for tomorrows' receipts at leading Southern points, the market reached a new low level for the day, being finally easy at a net decline of 5@12 points, with last prices practically at the bottom. Total sales futures were estimated at 175,000 bales.

Port receipts to-day were 4,945 bales against 3,619 bales yesterday.

The Liverpool market this morning was due to report an advance of from 3@4 points. At the time of the local opening it was 1½ points lower to 3 points higher, and spot cotton there was 2 points lower in light demand.

Cotton futures opened quiet and easy and closed barely steady:

	Open.	High.	Low.	Close
May	11.25	11.35	11.21	11.20
June	11.22	11.25	11.22	11.16
July	11.25	1.34	11.21	11.23
August	10.78	10.84	10.68	10.67
September	10.68	10.14	10.02	10.02
October	9.62	9.67	9.56	9.56
November	9.49	9.50	9.42	9.42
December	9.46	9.51	9.40	9.40
January	9.47	9.50	9.40	9.40

Spot cotton closed dull; middling uplands, 11.70; middling gulf, 11.95; sales, 6,500 bales.

Cotton, dull; middling, 11.70; net receipts, 218 bales; gross, 4,052 bales; sales, 6,500 bales; stock, 172,929 bales.

Total to-day at all seaports—eNt receipts, 4,945 bales; export to Great Britain, 1,464 bales; to the Continent, 700 bales; stock, 820,467 bales.

Consolidated at all seaports—Net receipts, 24,070 bales; export to Great Britain, 13,013 bales; to the Continent, 8,830 bales; to Japan, 500 bales.

Total since September 1st at all seaports—Net receipts, 7,571,016 bales; export to Great Britain, 2,705,866 bales; to France, 750,862 bales; to the Continent, 2,706,636 bales; to Japan, 435,106 bales.

NEW ORLEANS, May 28.—COTTON—In the spot cotton market to-day there was a good inquiry by Continental buyers, but the firmness of factors who continue to demand full board figures has retarded the movement; quotations unchanged.

Futures were dull. The chief feature of the market was its quiet attitude. At the opening here prices were 1@5 points lower. The fluctuations were numerous, but narrow. July sold down to 12.40 and up to 12.45; August down to 11.88 and up to 11.97; September down to 10.26 and up to 10.37; October down to 9.45 and up to 9.53; November down to 9.31 and up to 9.37, and December down to 9.26 and up to 9.39. The market was weak at the close, the list showing losses on the day compared with yesterday's closing price of 5 points each on May and June, 4 on July and 10@12 points on the other months.

Cotton futures barely steady: May, 11.99; June, 12.19 bid; July, 12.40@12.42; August, 11.88 bid; September, 10.26@10.27; October, 9.45@9.46; November, 9.27@9.28; December, 9.27@9.28.

PRODUCE MARKETS.

NEW YORK, May 28.—FLOUR—Dull, but steady. Rye Flour—Dull. Cornmeal—Steady. Rye—Quiet. Barley—Steady.

Wheat—Spot dull; No. 2 red, 87½c. Options were steady at first on cables, but weakened under small clearances. The exception was May, which shorts bid up to a high figure in the afternoon. May closed at 87½c.; July, 79⅞c.; September, 75¾c.; December, 79⅝c.

Corn—Spot quiet; No. 2, 56c. Option market opened firm on rains, but ater eased off with wheat, and closed ¼@½c. net lower. May closed at 50c.; July, 52 9-16c.; September, 51¼c.; December, 48⅝c. Oats—Spot dull; No. 2, 39¼c. Options quiet and barely steady.

Beef—Easier; beef hams, $19.50@21. Cut Meats—Dull. Lard—Dull; refined, steady. Pork—Easier. Tallow—Easy. Rosin—Steady; strained, common to good, $2@2.05. Turpentine—Quiet at 52@52½c.

Coffee—The market for coffee futures opened steady at unchanged prices to a decline of 5 points. The market closed quiet, net unchanged to 10 points lower. Sales, 13,750 bags. Spot Rio, quiet; mild, steady. Sugar—Raw, quiet; refined, unsettled. Rice—Firm. Molasses—firm.

Butter—Steady; extra creamery, 22c.; State dairy, 16@21c. Cheese—Irregular; State, full cream, fancy small, colored, 11½c.; smal white, 11½c. Eggs—Unsettled; State and Pennsylvania, 17@17½c.; Southern thirds, 13½@14c. Potatoes—Steady; new Southern, $2@3; old prime, $1.75@2; Jersey sweets, baskets, $1@1.50. Peanuts—Steady; fancy handpicked, 4¼@4½c.; other domestic, 3¾@4¼c. Cabbages—Steady; Norfolk, $1.25@1.50. Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., May 28.—Dullness pervaded the grain and provision pits to-day, and after a decline early in the session wheat closed steady, with July ¼c. lower. July corn was unchanged. July oats were off ¼c., while September provisions closed unchanged to 2½c. lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
May	77¼	77¼	76½	77
July	74	74⅛	73⅝	73⅞
Sept.	71⅛	71⅛	70⅝	70⅝
CORN—No. 2.				
May	46¼	46¼	45½	45½
July	45⅝	45½	45¼	45⅝
Sept.	45⅛	45⅛	44⅞	45
OATS—No. 2.				
May	26	26¼	25⅝	25¾
July	24	24¼	23⅞	23⅞
Sept.	31⅝	31½	31⅛	31½
MESS PORK—Per bbl.				
May	19.05	19.00	18.97½	19.00
July	17.47½	17.47½	17.35	17.35
Sept.	16.95	16.82½	16.75	16.75
LARD—Per 100 lbs.				
May	8.90	...	...	8.82½
July	8.92½	8.97½	8.87½	8.90
Sept.	8.82½	8.90	8.80	8.80
SHORT RIBS—Per 100 lbs.				
May	9.35	9.35	9.32½	9.32½
July	9.45	9.52½	9.42½	9.42½
Sept.	9.20	9.27½	9.20	9.20

Cash quotations were as follows: Flour—steady. No. 2 spring wheat, 78@79c.; No. 3, 73@79c.; No. 2 red, 76½@77¼c. No. 2 corn, 45½@45¾c.; No. 2 yellow, 49@49½c. No. 2 oats, 35¾c.; No. 3 white, 35@36½c. No. 2 rye, 49c. Good feedmb barley, 38@43c.; fair to choice malting, 49@52c. No. 1 flaxseed, $1.10; No. 1 northwestern, $1.15; prime Timothy seed, $3.45@3.50. Mess pork, per barrel, $17.50@17.62½; lard, per 100 pounds, $8.82½@8.85; short ribs sides (loose), $9.20@9.35; dry salted shoulders (boxed), 8@8.12½; short clear sides (boxed), $9.75@9.87½. Whiskey, basis of high wines, $1.30. Clover, contract grade, $11.50@11.75. Butter—Steady; creameries, 15@21½c.; dairies, 15@18c. Eggs—Steady at 14@14½c. Cheese—Weak at 10½@11½c.

BALTIMORE, MD., May 28.—FLOUR—Quiet, unchanged. Wheat—Very dull; spot and the month, 81¾@82c.; Southern by sample, 78@82c. Corn—Dull; spot and the month, 53¾@54c.; Southern white corn, 49@55½c. Oats—Firmer; No. 2 white, 41½@42c. Rye—Dull; No. 2, 56c. Butter and Sugar—Firm and unchanged. Eggs and Cheese—Steady and unchanged.

RICHMOND GRAIN MARKET.

Richmond, Va., May 28, 1903.

QUOTATIONS.

WHEAT—		
Longberry	82	@83
Mixed	82	@83
Shortberry	82	@83
No. 2 red	83	
Va. bag lots	75	@82
CORN—		
No. 2 white	56	
No. 3 white	55	
No. 2 mixed	53	
No. 3 mixed	54	
OATS—		
No. 2 mixed	37½	
No. 3 mixed	37	
RYE	55	

CATTLE MARKET.

CHICAGO, ILL., May 28.—CATTLE—Good to prime steers, $4.85@5.40; calves, $2.25@6.65. Hogs—Steady to strong. Mixed and butchers, $5.70@6. Sheep—Market 15@25c. lower; lambs steady. Good to choice wethers, $4.50@5; native lambs, $4@7.

NEW YORK, May 28.—BEEVES—None on sale. Calves—Veals, $5@7. Sheep and lambs—Active and steady. Sheep sold at $3@4.75; lambs, $7.50@9.

EAST LIBERTY, PA., May 28.—CATTLE—Steady. Choice, $5.30@5.40; prime, $5@5.20; good, $4.75@4.85. Hogs—Steady. Prime heavy, $6.30; mediums, $6.20; heavy yorkers, $6.15; light yorkers and pigs, $6.10@6.15; roughs, $4.50@5.50. Sheep—Steady; best wethers, $4.25@4.40; culs and common, $1.50@2.50; choice yearlings, $5.25@5.75; veal calves, $6@6.50.

CINCINNATI, O., May 28.—HOGS—Active and higher at $4.55@6.10. Cattle—Steady at $2.50@4.75. Sheep—Easy at $2.50@4. Lambs—Quiet at $4.75@7.25.

MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET.

CHICAGO, ILL., May 28.—(Allen-Miles & Co.'s Hide and Leather Letter)—Country markets are firm with light offerings. Dealers are holding strong on account of the light offerings of packer cows rather than demand for country stock. Buffs offered at 8¾c., with bids of 8⅝c. refused. Heavy cows are quotable at same price, but extremes are easy and calf neglected; declines reported from New York.

Tallow barely steady, limited demand. London cables one thousand offered and three-fourths sold at six tenths decline. Packer hides are steady with some inquiry for June heavy Texas at 18c. and lights at 18c. Packers firm on May natices, as they claim that they are cheaper than Colorados and Texas. Seven hundred late May Coloraros sold at 11¾c; 1,200 May native steers sold at 12c.; 1,200 April and early May light native cows reported sold at 10¼c. to Eastern outside tanners.

PEANUT AND PEA MARKET.

NORFOLK, VA., May 28.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 77½c. a bushel. The prices are as follows:

Fancy, quiet at 3c.; strictly prime, 2¾c.; prime, 2¼c.; low grades, 2c.; machine picked, 2@2¼c.; Spanish, 77½c. per bushel. Blackeye peas, $2.25 bag; black and speckle peas, $1; clay and red peas, 80c. Peanut bags in bales, 68 in., 7 4-10c.

PETERSBURG, VA., May 28.—PEANUTS—Spanish, new, market very firm at 77½c.; sellers asking more. Virginia's—Quiet at 3c.

DRY GOODS MARKET.

NEW YORK, May 28.—A few additional advances have occurred in the dry goods market and sellers are holding very firmly for the new figures, which are being paid in the majority of instances without much demur. The curtailment proposition, according to all advices, is likely to extend materially, many manufacturers being very short of cotton.

NAVAL STORES.

WILMINGTON, N. C., May 28.—SPIRITS TURPENTINE—Nothing doing; receipts, 70 casks. Rosin—Firm at $1.75; receipts, 190 barrels. Crude Turpentine—Quiet at $2@3.25 and $3.50; receipts, 188 barrels. Tar—Firm at $1.85; receipts, 82 barrels.

SAVANNAH, GA., May 28.—TURPENTINE—Firm at 47 bid; receipts, 804 casks; sales, 50 casks; exports, 105 casks. Rosin—Firm; receipts, 1,960 barrels; sales, 14,616 barrels; exports, 876 barrels.

CHARLESTON, S. C., May 28.—TURPENTINE—Steady at 48½c.; sales, none. Rosin—Steady.

COTTONSEED OIL MARKET.

NEW YORK, May 28.—Cottonseed oil continued quiet and easy. Prime crude, f. o. b. mills, 34@35½c.; prime summer yellow, 40½@41c.; off summer yellow, 37@38c.; prime white, 46@47c.; prime winter yellow, 46@47c.; prime meal, $27@27.50 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 28, 1903.

ARRIVED.

Steamer Brekeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co.

Steamer Winyah, O'Neil, Philadelphia, Pa., merchandise and passengers, Clyde line.

SAILED.

Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

Barge Geo. B. Roberts, Buddley, Philadelphia, Pa., merchandise and passengers.

PORT OF WEST POINT, MAY 28, 1903.

ARRIVED.

Charlotte, Murphy, Baltimore, passengers and general cargo.

Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

SAILED.

Charlotte, Murphy, Baltimore, passengers and general cargo.

Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

PORT NEWPORT NEWS, MAY 28, 1903.

ARRIVED.

Steamer Callisto, New Orleans.

SAILED.

Steamer Callisto, Rotterdam.
Schooner Margurite, Providence.
Schooner Henry W. Cramps, Providence.
Barge Kentucky, Lynn.
Barge Emilie, East Cambridge.

Good Enough.

The last estimate on the peach crop, which is an important one in this part of the country, gives Virginia a full half crop and assures us that we shall have no peach famine. The prices may be higher than usual, but the delicious fruit will be in reach of all consumers. This is really gratifying to the public.—Fredericksburg Free Lance.

TOWN AND PEOPLE BOTH DESTROYED

Two Thousand Lives Lost in Earthquake in Asiatic Turkey.

(By Associated Press.)

CONSTANTINOPLE, May 28.—Advices which reached here to-day from Asiatic Turkey show that a terrible earthquake occurred April 29th at Melazgherd, in the Vilayet of the Van, eighty miles southeast of Erzoom, on the Euphrates. The town was totally destroyed, with its entire population, numbering 2,000 souls, including 700 Armenians, as well as the troops forming the garrison of Melazgherd. In addition, over 400 houses in neighboring villages collapsed.

A somewhat severe earth shock was felt here this morning, but no damage was done.

LONDON, May 28.—The Foreign Office here to-day received some details from the British consul at Ezroom regarding the recent earthquake at Melazgherd, according to which a strong earth shock, lasting thirty seconds, was felt in the morning of April 29th throughout the entire district between Lake Van and the Russian frontier, and as far west as Kharput. The town of Melazgherd, consisting of five hundred houses, was destroyed, and much havoc was wrought in the surrounding villages. Colonel Khalil Bey, commanding the garrison at Melazgherd, with his whole family; three other officers and eighty soldiers, perished in the ruins. Lieutenant-Colonel Tayib Bey, whose family perished, became insane.

The telegraph operator who sent the news of the catastrophe said he himself was badly injured, and that his wife and sister had been killed.

The Foreign Office has appealed for subscriptions for the relief of the destitute Mohammedans and Christians of the Melazgherd district.

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CHANGE IN CONDITIONS

The Negroes Eliminated a Northern Gatherings.

WHAT REV. DR. PITT SAW

Has Just Returned from Attending a Meeting of the Baptist Denomination at Buffalo—Made a Report There.

To all Southern people it is a striking fact, and an interesting one, reported by the Rev. Dr. R. H. Pitt, of this city, that the negro is gradually dropping out of sight in the Baptist denominational meetings held in the North.

Dr. Pitt has just reached Richmond from Buffalo, where he went as chairman of an important committee to attend the annual session of the Northern Baptist anniversaries, which correspond with the Southern Baptist Convention. He returns rather amazed at what he saw and heard. Two years ago, when he attended the same meeting in Springfield, the first thing he saw when he entered the church was a negro woman on the platform making a speech. She was from Hartshorn College, Richmond, and she was making fun of some Southern whites to the great delight and am[illegible] the audience, which had scattered through it a large number of negroes.

CONDITIONS CHANGED.

This year the conditions were very much changed. During Dr. Pitt's stay at the meetings only two or three negroes were present, and they were decidedly relegated to the rear. There was but one negro speaker, and he was a preacher from Virginia, Rev. Walker, held in high esteem by the whites in this section for his goodness of heart and his goodness of sense as well. The striking contrast between the two meetings caused Dr. Pitt to institute inquiries, and he talked privately with a number of the most prominent men present. The result was that he came away with the conviction that Northern men are steadily coming over to the Southern view of the negro problem. Every man to whom Dr. Pitt spoke thought universal suffrage a mistake, and expressed the belief that it was doing the negro more harm than good.

To find one of the causes contributing to effect this wonderful change among Northern Baptists it is not necessary to seek for. From Richmond to New York, all along the coast, there stretches a cordon of Southern preachers who have become pastors of Northern churches. A great number of them are from Virginia; the majority of this number are from Richmond. Such men are Kerr Boyce Tupper, in Philadelphia; W. C. Bitting, in New York; T. B. Thomas, in Elizabeth City; J. T. Dickinson, of North Orange, and many others.

REPORT ON PUBLICATION.

The chief mission of Dr. Pitt in Buffalo was the presentation of a report for the Committee on Publication, of which he is the chairman. The American Baptist Publication Society divides its work into two branches—publication and missionary, and it covers practically the entire country. Each year independent committees are appointed to review the work of the society, and of the committee for the publication work an editor is always chosen without reference to the section of country in which he lives. This year Dr. Pitt was elected to this important post. He prepared and read a report, following it with an address.

The work of the society was shown to be in the most excellent cond