

THE MARKET WAS LISTLESS Opening Show of Strength Was Soon Dissipated LONDON MARKET STRONG

This Helped New York at Opening, but Bears Found Covering So Easy that Their Confidence Was Restored—Gains Wiped Out.

(By Associated Press.) NEW YORK, May 29.—There was a brief show of strength in this morning's stock market, but weak spots soon developed and later trading became apathetic and at the last stagnant.

The bank statement was considered negatively favorable inasmuch as there was no impairment of the gold reserve and a small contraction in the loan account in view of the week's extensive liquidation in stocks was a disappointment.

MONEY AND EXCHANGE—CASH: Money on call, easy, 2 1/4-3 per cent; closing offered, 2 1/2 money, steady.

WEEKLY MARKET STATEMENT: NEW YORK, May 29.—The statement of a general decline in the use of banks of the city for the week follows:

NEW YORK, May 29.—The opening of the stock market was listless and the London market and the disposition shown in the later trading of Thursday was generally wretched.

READING'S GOOD SHOWING: Reading showed very fair strength on the good showing for April, especially as the recent buying had been of a rather pool stock has not been coming on the market.

COPPER BILLS SHAKEN OUT: Amalgamated Copper improved in sympathy with the recovery in the gold market.

FAIR TRADING LIGHT: The early morning trading was in light volume, and upon the whole stocks did not rally with spirit.

UNION PACIFIC'S BEAR TIP: The market was still bearish on the stock and Canadian Pacific and seemed to be the reason for the selling for the afternoon.

ST. PAUL BOUGHT BY INS. COMPANIES: The buying of St. Paul seemed to be to some extent for people who sold early in the week.

COPPER SELLING NOT OVER: Amalgamated Copper did not hold well and gave the impression that the selling for the afternoon interest was not over.

U. S. STEEL WEAK: United States Steel was weak early under heavy selling by Clark-Dodge Company, who are sold a good stock around the room in the recent past.

THE MID-DAY TRADING: The bank statement was not particularly encouraging, in spite of the increase in the reserves.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: SALES, Open, High, Low, Close. Lists various stocks like American Can, American Cotton Oil, American Locomotive, etc.

Table with columns: Closing Bid, Offered. Lists various stocks like Chicago, Rock Island and Pac. 4 1/2, C. & O. S. L. 4 1/2, etc.

London Checked Decline: The support from London to some extent checked the decline in American and United States stocks.

TRADING WAS LIGHT: Trading was light in the early afternoon and the market was rather heavy.

UNION PACIFIC ATTACKED: Union Pacific was the subject of a good deal of attack from larger traders.

GOOD MARKET FOR LEATHER PFD: There was a good market for leather preferred offering and good judgment was preferred.

CONDOLIDATED GAS: There is very little hope in touch with the management. The Mayor's veto on the East River Gas bill settles the question of any special distribution for a year.

RICHMOND STOCK MARKET: Richmond, Va., May 29, 1903. SALES: Va. Carolina Chemical preferred—81 shares at 120; 12 shares at 120.

STATE SECURITIES: North Carolina 4 1/2, C. 1901, 102 3/4; Va. 3 1/2, New, C. R., 1902, 112.

RICHMOND STOCK MARKET (continued): BALTIMORE, Md., May 29.—Seaboard Air Line common, 23 1/2; 24 1/2 preferred, 40 1/2.

COTTON MARKETS: NEW YORK, May 29.—The cotton market opened early at a decline of 1 1/2 points under the impression that the probable showing of the government report on June 4th, and shorts covering July sold up to 11 1/2.

BALTIMORE STOCK MARKET: BALTIMORE, Md., May 29.—FLOUR—Slow market; 10 1/2; 11 1/2; 12 1/2.

RICHMOND PRODUCE MARKET: WHOLESALE. Friday, May 29, 1903. LIVE POULTRY: Hens, per lb., 11 1/2; 12; 13.

NEW ORLEANS, May 29.—COTTON—Spot Cotton futures opened easy and closed easy.

Table with columns: Open, High, Low, Close. Lists various stocks like American Central, Missouri Pacific, etc.

Table with columns: Open, High, Low, Close. Lists various stocks like St. Louis Southwestern, St. Louis & San Francisco, etc.

CLOSING BOND QUOTATIONS: Chicago, Rock Island and Pac. 4 1/2, 105 1/2; C. & O. S. L. 4 1/2, 100.

PRODUCE MARKETS: NEW YORK, May 29.—FLOUR—Dull, but steady. Bye Flour, Quiet. Cornmeal—Steady.

CHICAGO, ILL., May 29.—There was practically no trading in the market for the day.

RICHMOND GRAIN MARKET: Richmond, Va., May 29, 1903. QUOTATIONS: WHEAT—No. 2, 77; 78 1/2; 79.

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CATTLE MARKET: NEW YORK, May 29.—BEEVES—Firm, 10c higher. Steers, \$4.90; 5.00; 5.10.

CATTLE MARKET (continued): CHICAGO, ILL., May 29.—CATTLE—Good to choice, \$4.80; 4.90; 5.00.

CATTLE MARKET (continued): EAST LIBERTY, PA., May 29.—CATTLE—Steady. Steers, \$4.75; 4.85; 4.95.

CATTLE MARKET (continued): RICHMOND, VA., May 29, 1903. QUOTATIONS: WHEAT—No. 2, 77; 78 1/2; 79.

TOBACCO MARKET: Richmond, Va., May 29, 1903. The quotations of the Richmond tobacco market are:

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c. Write for Prices. See our Market Letter on this Page.

JOHN L. WILLIAMS & SONS BANKERS. RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES. MUNICIPAL BONDS A SPECIALTY.

C. W. Branch & Co. BANKERS and BROKERS. Members of New York Cotton Exchange and Chicago Board of Trade.

Private Wires to NEW YORK, BOSTON, CHICAGO.

COMPLETE VESSEL AT NORFOLK YARD. Navy Department Has Come to This Conclusion in Regard to Galveston.

(By Associated Press.) WASHINGTON, D. C., May 29.—After further consideration of the question, Acting Secretary Darling has decided that the work of completing the cruiser Galveston shall be done at the Norfolk navy yard.

Weather More Favorable, but Labor Troubles Still Exist. NEW YORK, May 29.—R. G. Dun and Company's Weekly Review of Trade tomorrow will say:

Weather conditions have improved, particularly as regards the great crop losses, although considerable other crops are still in the hands of the farmer.

Visible Cotton Supply. (By Associated Press.) NEW ORLEANS, La., May 29.—Secretary Foster's statement of the visible supply of cotton issued to-day is against 2,774,520 bales.

CONFESED THAT HIS FATHER IS MURDERER. (By Associated Press.) AUGUSTA, Ga., May 29.—Leroy Gibbons (colored), his wife and his son were arrested at Blitch, Bulloch county, in connection with the disappearance of Dupree Holms, a prominent white farmer.

CONFESSED THAT HIS FATHER IS MURDERER (continued): The elder Gibbons disappeared last night and is believed by some to have been lynched.

BANK CLEARINGS. Table Giving Statistics for Principal Cities of the Country. (By Associated Press.) NEW YORK, May 29.—The following table, compiled by Bradstreet, shows the bank clearing for a number of the principal cities for the month of May.

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