THE MARKET VERY DULL

Price Movements in Stocks Narrow and Meaningless.

NO PRESSURE TO SELL

Not Even a Semblance of Investment Buying Traders on the Fence, But Hopeful of a Rally—Influences Affecting the Market.

(By Associated Press.)

NEW YORK, September 9.—The stock market to-day was even duller and less interesting than at any time for the past fortnight, price movements were narrow and without meaning, in fact, the market as a whole, was devoid of special feature, and operations were almost wholly professional. There was no very decided pressure to sell, neither was there even a semblance of investment buying. Traders were "on the fence," committed to neither side, but rather hopeful of a rally. The news of the day was not of an encouraging character.

Aside from the increasing seriousness of affairs in Eastern Europe, which brought about a further decline in British consols, the decision of Umpire Wright, favoring the hard coal operators and reports of a probable strike among the coal miners, were quite sufficient to check any trading that might otherwise have developed. The banks continue to lose currency heavily to the interior. Several large shipments were made west and South to-day, indications pointing to a heavy week's movement, considerably in excess, perhaps, of that reached a week ago. The rates for foreign exchanges were practically unchanged from those of yesterday.

The day's business was limited to the better known railroad shares and the tractions, the latter showing marked strength. The active issues were the Pacifics, Atchison, St. Paul, New York Central, Reading, Pennsylvania, Rock Island, Southern Railway, Erie and Amalgamated Copper. The coalers made no response to the decision already referred to. No definite news was heard to account for the improved tone of the traction stocks other than more gossip of an all-round combination. There was practically no market in the early afternoon, but in the last hour short covering indicated that the market had been oversold and prices were bid up with some degree of success. The closing was steady.

The bond market was quiet, and, after early heaviness, rallied slightly, and closed irregular.

Total sales, par value, $928,000.

United States bonds were all unchanged on the last call.

Total sales of stocks to-day were 190,700 shares.

MONEY AND EXCHANGE—CLOSE: Money on call, steady, 2@2 1-2; closing bid, 2; offered, 2 1-4; time money, steady; sixty days, 4@4 1-2 per cent.; ninety days, 4 1-2@5; six months, 5 1-2@6; prime mercantile paper, 6@6 1-2; sterling exchange, dull, with actual business in bankers' bills at $4.86.40@4.86.45 for demand, and at $4.83@4.83.10 for sixty days; posted rates, $4.84 and $4.87; commercial bills, $4.82 3-4@4.82 7-8; bar silver, 57 1-4; Mexican dollars, 45 1-2.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, Sept. 9.—The opening on the Stock Exchange was heavy, as the London prices were lower and foreign houses were sellers early, while the traders resumed their attack of the previous afternoon upon Atchison and some of the Grangers.

Commission house orders were very light, but there seemed to be some sales from that quarter.

The early selling of United States Steel, ex-dividend, was partly for London account.

Traders were bearish on Atchison and hammered it early with some success. The loan crowd shows a considerable short interest, but it is argued that the following of the Moore Bros. have bought a good deal of the stock and might possibly be forced to realize.

ERIE AND READING:

Floor traders say that the Erie issues built hard and that most of the houses in the street are carrying some for their customers.

Reading has been sold as a hedge in some cases, and is by no means plentiful, but the traders have not much difficulty in borrowing what they want. The umpire's decision in the dispute between the operators and the miners was considered encouraging, but did not bring in any buying orders worth mentioning.

CONTINUED HEAVY:

The market continued to show a heavy tone in the first hour, and the floor traders were bearish. London was a seller in places, and although there was some evidence of stocks being rather sold out, there was a marked absence of buying power anywhere.

Specialists thought the Standard Oil interest was taking a little Amalgamated Copper, but only on a scale down, while the Boston houses seemed to have a fair supply of selling orders.

Some trade authorities here had expected the price of Amalgamated Copper to be carried further if only to help the Trimountain-Copper range consolidation, but there seems to have been some trade selling over 50.

London was one of the early sellers of Southern Pacific.

RALLIED AROUND NOON:

The market showed some tendency to rally about noon, although the volume of trading was too light to give the movement much significance. The weather map was encouraging, and the ease with which the market became sold out made room traders very ready to cover on any sign of strength.

THE CLOSING:

An attempt to cover shorts in the last hour showed that the market had been oversold, and the floor traders bid up with moderate success. The movement was purely technical and bore no reference to any special buying anywhere, as the light volume of transactions showed.

RICHMOND STOCK MARKET.

Richmond, Va., Sept. 9, 1903.

SALES.

Virginia-Carolina Chemical Co. preferred—50 shares at 95; 10 shares at 95; 5 shares at 95; 2 shares at 95¼.

STATE SECURITIES:	Bid.	Asked.
North Carolina 4's, C.	102	...
Va. 6s, New, C. and R., 1932	89½	90
Va. Centuries, 2-3, C. and R.	90¼	90½
RAILROAD BONDS:		
A. C. L. R. R. Con. 4's	90½	...
Georgia, Southern and Fla., 1945	110	...
Georgia and Ala. con. 5s, 1926	105	...
Pet. Class A 5's, R. C., 1926	112	...
Pet. Class B 6's, R. C., 1926	120	...
S. A. L. Con. 1st 4s, 1950	77	78
S. A. L. Collateral Tr. 5s, 1011	101	...
RAILROAD STOCKS:	Par.	
Atlantic Coast Line "A"	100 111	...
Atlantic Coast Line pfd	100 102	...
Atlantic Coast Line com	100 111	115

THOMAS BRANCH & CO

(ESTABLISHED 1833.)

MEMBERS

New York Stock Exchange.

New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities

Official Range and Sale of Stocks in New York.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Close
American Snuff com	...	...	...	96
100 American Snuff pfd	...	...	...	*95
American Can com	...	...	...	4¼
400 Am rican Can pfd	40½	40½	40⅛	40
American Cotton Oil com	...	...	...	80½
500 American Locomotive com	18½	18¾	18⅛	18¼
200 American Locomotive pfd	86	86⅛	86	86
American Tobacco pfd	...	...	...	133
300 American Car and Foundry	32	32½	32	32
550 American Sugar	116	116½	114¾	116¼
86175 A., T. and Santa Fe com	66⅝	67	66⅞	66⅞
A., T. and Santa Fe pfd	...	...	...	91⅝
15180 Amalgamated Copper	48	48¾	47⅛	48¼
5000 Baltimore and Ohio	82¼	82¼	81⅞	82⅜
8640 Brooklyn Rapid Transit	43¾	44¼	43	44
1300 Canadian Pacific	124	124	123¾	123⅞
500 Chesapeake and Ohio	33½	33⅝	33½	33½
Canada Southern	...	...	...	60
Colorado Southern com	...	...	...	14
150 Colorado Southern 1st pfd	43¼	43½	53¼	53
100 Colorado Southern 2d pfd	22½	22½	22½	22
9650 Chicago Mil. and St. Paul	142⅛	142½	141⅞	142¼
8700 Chi., Rock Island and Pac.	28¾	29⅛	28½	28¾
650 Colorado Fuel and Iron	43	43	40¾	42½
500 Chicago Great Western	17	17	17	16¾
C., C., C. and St. Louis	...	...	...	74
1210 Consolidated Gas	173½	172¾	172¼	172¼
Delaware and Hudson	...	...	...	163
Del., Lack. and Western	...	...	...	237
5380 Erie com	29⅝	29⅞	29½	29⅝
1500 Erie 1st pfd	67½	67¾	67¼	67⅝
200 Erie 2d pfd	51½	51¼	51	51½
100 General Electric	163	163	163	162¾
497 Illinois Central	133½	133½	133¼	133½
Leather	...	...	...	7⅞
1800 Louisville and Nashville	105¼	105½	105	105¼
2050 Manhattan	135½	137	135	136¾
1020 Metropolitan	112¾	115	112¾	114

* American Snuff preferred, offered.

SALES:	Open.	High.	Low.	Close
200 Mexican Central	13½	13½	13½	13
3524 Missouri Pacific	93⅝	93¾	93¼	93⅝
100 Mo., Kan. and Texas com	19¾	19¾	19¾	19¾
Mo., Kan. and Texas pfd	...	...	...	40½
3100 New York Central	121½	123	121⅝	122⅞
300 N. Y., Ont. and Western	23⅝	23⅝	23⅛	23⅛
810 Norfolk and Western	62½	62½	62	62½
6151 Pennsylvania	124½	125¼	124¼	125
860 Pressed Steel Car	41⅛	41⅛	41⅛	41⅛
Pressed Steel Car pfd	...	...	...	...
420 People's Gas Trust	94	94	93¾	93⅝
12200 Reading com	53¾	54⅛	53⅜	54
Reading 1st pfd	...	...	...	78¾
Reading 2d pfd	...	...	...	68
100 Republic Iron and Steel com	11	11	11	11
100 Republic Iron and Steel pfd	...	66½	66½	66½
Sloss	...	...	...	31
200 St. L. and San Fran. 2d pfd	50⅝	50⅝	50	50
Seaboard Air Line com	...	...	...	20¼
Seaboard Air Line pfd	...	...	...	33½
1200 St. L. and Southwestern pfd	36	36¼	36	36⅛
4270 Southern Pacific	45⅝	45½	45	45⅛
3300 Southern Railway com	22¾	22⅞	22⅜	22½
400 Southern Railway pfd	84⅝	84⅝	84¼	84¼
2200 Tennessee Coal and Iron	41⅛	41⅝	40½	40⅞
600 Texas Pacific	27	27	26¾	27
10950 Union Pacific com	75¼	75⅝	75	75⅝
100 Union Pacific pfd	86½	86½	86½	86⅝
11753 United States Steel com **	22	22⅛	21⅝	21½
2036 United States Steel pfd	70¾	70⅞	70¼	70¾
700 Va.-Carolina Chem. com	24¾	23½	23½	23¾
100 Va.-Carolina Chem. pfd	94⅞	94⅞	94⅞	94
100 Wabash com	22½	22½	22⅛	21⅛
700 Wabash pfd	34¾	35	34¾	35
100 Western Union	83¼	83½	83½	83¼
220 Wisconsin Central	19	19½	19	19
320 Wisconsin Central pfd	40⅛	40⅛	40	40

** United States Steel com, ex-div., 1 per cent.

Total number of sales, 187,500 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	108¼
U. S. refunding 2s, coupon	109
U. S. 3s, registered	108
U. S. 3s, coupon	108
U. S. New 4s, registered	135
U. S. New 4s, coupon	135
U. S. old 4s, registered	109
U. S. old 4s, coupon	110
U. S. 5s, registered	101½
U. S. 5s, coupon	101½
Atchison, general 4s	99¾
Atchison, adjustment 4s	90
Baltimore and Ohio 4s	100¼
Baltimore and Ohio 3½s	92¾
Baltimore and Ohio Conv. 4s	90
Canada Southern 2ds	104½
Central of Georgia 5s	103
Central of Georgia 1st Inc	74½
Chesapeake and Ohio 4½s	102⅛
Chicago and Alton 3½s	73¼
Chicago, B. and Quincy new 4s	93
Chicago, M. and St. Paul gen. 4s	104
Chicago and Northwestern con. 7s	136¾
C., C., C. and St. Louis gen. 4s	95½
Chicago, Rock Island and Pac. 4s	100
Chicago Terminal 4s	78
Colorado and Southern 4s	84
Denver and Rio Grande 4s	98½
Erie prior lien 4s	96⅝
Erie General 4s	83
Fort Worth and Denver City 1sts	103½
Hocking Valley 4½s	105½
Louisville and Nash. Unified 4s	98⅝
Manhattan con. gold 4s	102
Mexican Central 4s	73
Mexican Central 1st Inc	16¾
Minn. and St. Louis 4s	95¾
Missouri, Kan. and Texas 4s	98
Missouri, Kan. and Texas 2ds	78
New York Central gen. 3½s	95¾
New Jersey Central gen. 5s	128
Northern Pacific 4s	100¾
Northern Pacific 3s	70⅞
Norfolk and Western con. 4s	97
Reading General 4s	95½
St. L. and Iron Mountain con. 5s	111
St. Louis and San Francisco 4s	92
St. Louis Southwestern 1sts	94½
St. Louis Southwestern 2ds	72
San Antonio and Arkansas Pass 4s	77¾
Southern Pacific 4s	86⅞
Southern Railway 5s	118⅝
Texas and Pacific 1sts	114⅝
Toledo, St. L. and Western 4s	72¼
Union Pacific 4s	99¾
Union Pacific conv. 4s	94⅞
Wabash 1sts	114¾
Wabash 2ds	105
Wabash Deb. B's	59¼
West Shore 4s	100½
Wheeling and Lake Erie 4s	88
Wisconsin Central 4s	89½
Consolidated Tobacco 4s	86⅞
Colorado Fuel 4s	77½
Rock Island 4s	73½
Pennsylvania con. 3½s	95¾
U. S. Steel 2d 5s	70
M. and O., collateral trust 4s	90
Central of Georgia 2d Inc	29½
Virginia-Carolina Chemical Co. pfd	95
Virginia-Carolina Chemical Co. com	23½

Atlantic Coast Line of Conn	100	230	...
Chesapeake and Ohio	100	33	...
Ga., So. and Fla. 1st pfd	100	95	...
Norfolk and Western com	100	92	...
BANK AND TRUST CO. STOCKS:			
City Bank	25	32	...
First National	100	106	...
Virginia Trust Company	100	...	105
INSURANCE COMPANIES:			
Virginia Fire and Marine	25	37½	...
MISCELLANEOUS:			
American Locomotiv pfd	100	84	...
Va.-Car. Chem. pfd 8 p. c.	100	94½	95
Va.-Carolina Chemical com	100	23	23½
Va.-Car. C. Co. Col. Tr. 5 p. c.	...	93	...

BALTIMORE STOCK MARKET.

BALTIMORE, MD., Sept. 9.—Seaboard Air Line common, 20@20¾; do. preferred, not quoted. Seaboard 4s, 77½@78. Atlantic Coast Line common, 111¼@114; do. preferred, not quoted.

COTTON MARKETS.

NEW YORK, Sept. 9.—The cotton market was three-fourths as active as yesterday's; sales came to 750,000 bales. The general tendency of prices was upward, although several efforts were made by the bear party to further undermine the holdings of the leading longs. The opening call developed a firm market at an advance of 1@8 points; this improvement was increased to 3@7 points, after which there was a break of 7@15 points, and then a sharp rall of 15@25 points from the lowest figures, with the market finally very steady at a net gain of 4@12 points.

The fluctuations in prices were almost entirely an affair of speculation. News was scarce and of an indifferent quality. The boll contingent circulated reports of boll weevil damage in Texas and claimed that an unusually large short interest had been accumulated on the late decline. This led to covering on the part of the local talent, supplmented by renewed investment demand, it also being openly asserted that the leading long interest remained intact and that it would continue to do so on the claim that the movement must fall short of spinners' requirements for some time to come. The effect of the decline has resulted in a better buying basis with receipts of cotton adding too slowly to the volume of the movement in view of the uncertainties of the weather and the possibility of an early frost.

Reports from Texas are still considerable mixed with most advices indicating favorable weather with accounts exaggerated as to boll weevil damage and heceipts rapidly increasing.

Cotton futures opened steady and closed steady:

	Open.	High.	Low.	Close
September	10.68	10.80	10.58	10.72
October	9.76	9.80	9.68	9.79
November	9.52	9.69	9.50	9.68
December	9.60	9.68	9.50	9.67
January	9.57	9.67	9.49	9.65
February	9.52	9.58	9.52	9.62
March	9.54	9.65	9.48	9.62
April	...	...	...	9.62
May	9.54	9.57	9.50	9.62

Spot cotton closed steady; middling uplands, 12.25; middling gulf, 12.50; sales, 5,166 bales.

Cotton, steady; middling, 12.25; gross receipts, 781 bales; sales, 5,166 bales; stock, 112,519 bales.

Total to-day at all seaports—Net receipts, 8,601 bales; export to Great Britain, 2,429 bales; stock, 144,846 bales.

Consolidated at all seaports—Net receipts, 20,589 bales; export to Great Britain, 7,889 bales; to the Continent, 340 bales.

Total since September 1st at all seaports—Net receipts, 24,777 bales; export to Great Britain, 11,211 bales; to the Continent, 918 bales.

NEW ORLEANS, LA., Sept. 9.—COTTON—Spot cotton remains quiet and firm to sell. The lowest price at which middling cotton has been sold in this section was at Weatherby, Miss., where thirty bales of new cotton sold at an average of 11½c. per pound. Sales to-day, 1,050 bales, including 1,500 to arrive.

The Cotton Exchange Committee reduced quotations an eighth on all grades.

The future market opened steady and quiet with prices from 7@10 points higher than the close of yesterday. The better opening was caused by more favorable Liverpool cables than expected. The bears again had things their own way, and at one time in the earlier hours had prices from 6@12 points lower than the close of yesterday and about 20 points lower than the highest figures of the morning. It is now the general opinion that an immense short interest exists. In the trading of the morning October first advanced 9 points above the close of yesterday to 9.69, then declined to 9.35 and recovered to 9.46; December advanced 11 points to 9.45, declined to 9.28. Later in the day a buying movement set in, which carried prices up gradually to the close, when the list for all positions, except September, showed net gains of 12@15 points.

Cotton futures steady, September, 10.32@10.33; October, 9.60@9.61; November, 9.50@9.52; December, 9.49@9.50; January, 9.51@9.52; February, 9.52@9.58; March, 9.54@9.56.

PRODUCE MARKET.

NEW YORK, Sept. 9.—FLOUR—Steadier at the close, checking business. Rye Flour—Firmer; fair to good, $3.10@3.40. Cornmeal—Steady. Rye—Firm. Barley—Quiet.

Wheat—Spot, steady; No. 2 red, 80c. At first wheat advanced on rain in the Northwest, but later sagged off for lack of support. In the afternoon prices rallied with corn and on scare of shorts, closing firm, ¼@½c. net advance. May closed at 80c.; September, 87⅝c.; December, 88c.

Corn—Spot, easy; No. 2, 58¾c. Option market during the forenoon was dull and easy, reflecting favorable weather, but eventually recovered on the pronounced strength in provisions and closed ½@¾c. net higher. May closed at 57½c.; September, 58c.; December, 58c. Oats—Spot, firm; No. 2, 30c.

Beef—Firm. Cut Meats—Steady to firm; pickled bellies, 9@12c.; pickled hams, 12¼@13c. Lard—Firm; Western steamed, $8; refined, firm; continent, $9.25. Pork—Firmer; family, $17.50@17.75; short clear, $18.75@19; mess, $15@16. Tallow—Quiet. Rosin—Firm.

Coffee—The market for coffee futures opened steady at an advance of 5 points, following steady European cables. Business was moderately active, and the market ruled generally steady to firm, closing steady, net 5@10 points higher. Sales, 13,750 bags. Spot Rio quiet. Sugar—Raw, firm; refined, firm. Rice—Firm. Molasses—Firm.

Butter—Firm; extra creamery, 30c.; State dairy, 14@18c. Cheese—Firm; State, full cream, fancy small, colored, 10½c.; small, white, 10⅝c. Eggs—Firm; State and Pennsylvania, fancy mixed, 23@24c.

Potatoes—Steady; Long Island, $1.62@2; Jersey, $1.50@1.75; Jersey sweets, $2.75@3.25. Peanuts—Steady; fancy handpicked, 4¾@5c.; other domestic, 3@4¾c. Cabbages—Easy; domestic, per 100, $3@6; per barrel, $6.00@10. Cotton—By steamer to Liverpool, 12c.

CHICAGO, ILL., Sept. 9.—Wheat, after the first hour, ruled very steady, the close being firm with December ½c. higher. Corn opened easier, but developed strength, closing ⅝c. higher for December. Oats ruled steady throughout and closed with December ¾c. higher. Provisions were active and exceedingly strong, final figures showing gains of from 10@62½c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
Sept. (new)	80¼	80¾	79¾	80⅝
Dec. (new)	82⅛	82½	81⅝	82⅜
May	84¼	84¾	83⅞	84⅝
CORN—No. 2.				
Sept.	50⅞	51⅝	50¾	51⅝
Dec.	51	51⅝	50⅝	51⅝
May	51⅛	51⅝	50¾	51⅝
OATS—No. 2.				
Sept.	35⅝	35¾	35¼	35¾
Dec.	37¼	37½	36¾	37½
May	38¾	39¼	38⅝	39¼
MESS PORK—Per bbl.				
Sept.	12.90	13.50	12.90	13.40
Oct.	12.97½	13.80	12.97½	13.60
Jan.	13.30	13.57½	13.50	13.50
LARD—Per 100 lbs.				
Sept.	9.05	9.20	9.02½	9.15
Oct.	8.00	8.30	8.00	8.30
Jan.	7.15	7.40	7.15	7.40
SHORT RIBS—Per 100 lbs.				
Sept.	8.40	8.52½	8.40	8.52½
Oct.	8.50	8.75	8.50	8.70
Jan.	6.82½	6.87½	6.82½	6.87½

Cash quotations were as follows—FLOUR: Firm. Wheat, No. 2 red, 80½@82½c.; No. 2 corn, 51⅝c.; No. 2 yellow, 52½c. No. 2 oats, 36½@24½c.; No. 3 white, 37@37½c. No. 2 rye, 66½c. Good feeding barley, 47@49c.; fair to choice malting 52@53c. No. 1 flaxseed, 95c.; No. 1 northwestern, $1.01; prime Timothy seed, $3.05. Mess pork, per barrel, $13.40@13.50; lard, per 100 pounds, $9.12½@9.15; short ribs loose), $8.37½@8.62½; dry salted shoulders (boxed), $8.02½@8.75; short clear sides (boxed), $8.25@8.50. Clover, contract grade, $9.15. Butter—Steady; creamery, 15@19½c.; dairy, 13@17c. Eggs—Firm at mark, cases included, 17@18c. Cheese—Steady at 10@11¼c. Receipts—Wheat, 177,600 bushels; corn, 1,231,000 bushels; oats, 356,700 bushels; hogs, 21,000 head.

BALTIMORE, MD., Sept. 9.—FLOUR—Steady. Wheat—Easy; spot, contract, 82@82¼c.; southern by sample, 70@82c. Corn—Dull; spot, 56¾@57c.; southern white corn, 55@60c. Oats—Strong; new, No. 2 white, 47@47½c. Rye—Steady; No. 2, 58c. Butter—Unchanged. Eggs—Steady and unchanged. Cheese—Firm; large, 11½@11¾c.; small, 11½@11¾c. Sugar—Firm and unchanged.

RICHMOND GRAIN MARKET.

Richmond, Va., Sept. 9, 1903.

QUOTATIONS.

WHEAT—		
Longberrye	88	@89
Mixed	88	@89
Shortberry	88	@89
No. 2 red	88	@89
Va. bag lots	70	@87
CORN—		
White (Va.) bag lots	59	@60
No. 2 white	59	@59½
No. 3 white	58½	@59
No. 2 mixed	58	@58½
No. 3 mixed	57½	@58
OATS—		
No. 2 mixed	38½	@39
No. 3 mixed	38	@38½
Winter seed	40	@50
RYE	52	@62

CATTLE MARKETS.

CHICAGO, ILL., Sept. 9.—CATTLE—Receipts, 18,000 head; steady to 10c. higher; Texas, 200 head; western, 500 head. Good to prime steers, $5.50@6.05; poor to medium, 5.25; stockers and feeders, $2.50@4.15; cows, $1.50@4.00; heifers, $2@5; canners, $1.50@2.75; bulls, $2@4.50; calves, $3.50@6.50. Texas-fed steers, $3.25@4.00. Hogs—Receipts to-day, 15,000 head; to-morrow, 20,000 head; steady; closed easy. Mixed and butchers, $5.40@6.20; good to choice heavy, $5.70@6; rough, heavy, $5.25@5.70; light, $5.70@6.20; bulk of sales, $5@5.85. Sheep—Receipts, 25,000 head; sheep steady to 10c. lower; lambs steady to 10c. lower. Good to choice wethers, $3@3.65; fair to choice mixed, $2@3; native lambs, $3.50@5.85.

NEW YORK, Sept. 9.—BEEVES—Receipts, 2,700 head; steers steady to strong; bulls and medium and good cows, firm to 10c. higher; thin cows, weak. Steers, $4.50@5.70; oxen, $4.75; bulls, $3.50@4.25; cows, $1.35@4. Calves—Steady; grasers and buttermilks, strong. Veals, $5@8.75; culls, $4@4.50; grassers and buttermilks, $2@3.75; western, $4.50. City dressed veals, firm at 9@13c. per pound; country dressed, 6@11½c. Sheep and Lambs—Receipts, 9,840 head; sheep steady to 10c. higher; lambs, steady to 15c. lower. Sheep, $2.50@3.85; tops, $4; lambs, $5@6.50; choice State lambs, $6.50@6.75; Canada lambs, $6.12; culls, $4@4.50. Hogs—Receipts, 9,771 head; slow at $6.20@6.35; choice, light weight, exceed quotations.

HERR'S ISLAND, Sept. 9.—CATTLE—Steady. Choice, $5.30@5.40; prime, $5.10@5.25; fair, $4.25@4.50. Hogs—Active. Prime heavy, $6.20@6.25; mediums, $6.50@6.60; heavy yorkers, $6.45@6.50; light yorkers, $6.35@6.40; pigs, $6@6.10; roughs, $4@5.50. Sheep—Steady. Best wethers, $4@4.25; culls and common, $1.50@2; spring lambs, $3.50@6.15; veal calves, $7.50@7.75.

CINCINNATI, O., Sept. 9.—HOGS—Dull at $4.35@6.20. Cattle—Dull and lower at $2@4.85. Sheep—Steady at $1.50@3.40. Lambs—Steady at $3.75@5.75.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

NORFOLK, VA., Sept. 9.—PEANUTS—Farmers' market dull. Fancy, 3¾c.; strictly prime, 3@3½c.; prime, 2¾c.; common, 2¼c.; Spanish, 90c.

PETERSBURG, VA., Sept. 9.—PEANUTS—Spanish, 90@92½c. Market firm, stock light and few being offered. Virginia's, 3½c. for fancy; market steady.

DRY GOODS MARKET.

NEW YORK, Sept. 9.—Buyers of dry goods are not showing any one desire to operate and yet the disposition of sellers is just as great to hold firmly for the top of the market. Where it is necessary to have the goods, as is the case in the majority of cases, asking prices are being paid, but more of a tendency to await developments in raw cotton market is evidence.

NAVAL STORES.

WILMINGTON, N. C., Sept. 9.—SPIRITS TURPENTINE—Nothing doing; receipts, 65 casks. Rosin—Firm at $1.70@1.75; receipts, 42 barrels. Tar—Firm at $1.75; receipts, 49 barrels. Crude Turpentine—Firm at $1.75, $3.70; receipts, 41 barrels.

SAVANNAH, GA., Sept. 9.—TURPENTINE—Firm at 54¾c.; receipts, 983 casks; sales, 55 casks; exports, 102 casks. Rosin—Firm; receipts, 2,06 3barrels; sales, 2,095 barrels; exports, 1,270 barrels.

CHARLESTON, S. C., Sept. 9.—TURPENTINE—Nominal. Rosin—Steady.

COTTONSEED OIL MARKET.

NEW YORK, Sept. 9.—Cottonseed oil was quiet and without material change on spot or future delivery. Prime crude, f. o. b. mills, nominal; prime summer yellow, 41@41½c.; off summer yellow, 37@38c.; prime white, 45c.; prime winter yellow, 46c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPT. 9, 1903.

ARRIVED.

Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

SAILED.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

Barge Swansboro, Scott, James River, light.

Barge Chesapeake, Scott, Philadelphia, Pa., wood.

PORT OF WEST POINT, SEPT. 9, 1903.

ARRIVED.

Baltimore, Courtney, Baltimore, passengers and general cargo.

SAILED.

Danville, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, SEPT. 9, 1903.

ARRIVED.

Steamer Gaditano, Port Arthur.

Schooner Elizabeth Palmer, Bath.

Barge Clintonia, Boston.

SAILED.

Steamer Gaditano, Liverpool.

Schooner Ida O, Southard, Bangor.

Schooner F. and T. Lupton, Fall River.

Barge Indiana, Providence.

Barge Hamilton Fish, Providence.

LYNCHBURG LADIES TO HELP THE FAIR

Blue Ridge Chapter, D. A. R. to Raise Money fo Virginia Building at St. Louis.

Captain W. W. Baker, of Chesterfield, one of the assistant World's Fair Commissioners on the part of Virginia has just returned from Lynchburg, where he went to confer with ladies of the Blue Ridge Chapter, D. A. R., with reference to the work which the latter propose to do along the line of raising money to erect a Virginia building at St. Louis. Captain Baker is much pleased with the results of his conference, and thinks much will come of it.

He did not meet the full chapter, but was in consultation with the following ladies, who are among the most prominent in the Hill City: Mrs. James L. Lewis, regent; Mrs. R. I. Owens, Mrs. Roberts, Miss Ellen Miller, Mrs. Horton, Mrs. W. T. Clarke, Mrs. W. M. Strother, Mrs. John H. Christian, Mrs. Ella Carrington, Mrs. John D. Horsley, Mrs. E. C. Hamner, Mrs. H. F. Anderson and Mrs. J. L. Kyle. The commissioner had previously been asked to recognize the D. A. R., and especially the work of the Blue Ridge chapter in October the proposition to raise chapter the proposition to raise several thousand dollars for the purpose named above. Messrs. Kolner and Baker were appointed a committee to take the matter up with the ladies, but it so happened that the former could not accompany the latter.

The conference was a most satisfactory one, and the ladies will begin at once to raise money for the building.

They will be allowed to name a regent for the building and vice-regents to serve from time to time during the great show, and thois feature will add new interest to the Virginia building.

JOHN L. WILLIAMS & SONS
BANKERS,
Dealers in RICHMOND, VA.,
SOUTHERN INVESTMENT SECURITIES,
MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

SET OF RULES ARE ADOPTED

Plan Fixed for Disposing of Local Franchises.

DRAWN BY MR. POLLARD

City Attorney Prepares Them with Great Care, and They Are Adopted by the Council—Citizens' Light Franchise to Be the First.

At the special meeting of the Common Council, held last night, a set of rules prepared by City Attorney H. R. Pollard for the guidance of the body in disposing of franchises, as provided by the new Constitution. The rules were prepared with the utmost care by Mr. Pollard, and they conform strictly to the statutes and the constitutional provisions on the subject.

The Board of Aldermen will adopt the rules at their meeting next Tuesday night, and the first franchise to be disposed of under them will be that applied for by the Citizens' Light and Power Company, composed of prominent Broad Street merchants, who propose to light their places of business on the co-operative plan.

THE RULES IN FULL.

The rules, as adopted, are in full as follows:

Be it resolved by the Common Council of the city of Richmond that the following rules and regulations be and the same are hereby prescribed governing the submission before the Common Council of the city of Richmond of bids for any franchise, privilege, lease or right, of any kind to use any public property or easement of any kind, and the reception of the same and the procedure thereon.

1. It shall be the duty of the city clerk to advertise the ordinance proposing to grant any franchise, privilege, lease or right of any kind to the use of any public property or easement of any description, except in the case of a trunk railway, after its terms have been approved by the Mayor, once a week for four successive weeks, in some newspaper published in the city of Richmond.

2. Such advertisement shall publish in full the ordinance proposing to make the grant and shall invite bids for the franchise, privilege or right, proposed to be granted therein, to be delivered at a day and hour named in the advertisement to the presiding officer of the Common Council, and shall also reserve the right to reject any and all bids.

3. When such advertisement has been made as prescribed in the foregoing rule, and the due publication thereof certified by the editor of the paper in which the same is made, or by affidavit of some other person, the city clerk, immediately after the reading of the journal of the Common Council of the preceding meeting, or immediately after a motion to dispense with such reading has been made and adopted, shall lay the ordinance and such advertisement and proof of its publication before the Common Council for its action

4. The presiding officer shall thereupon declare the body ready to receive bids in pursuance of the advertisement aforesaid.

5. Any person, firm or corporation desiring to bid for the franchise, privilege or right to be granted in the ordinance, after his bid has been reduced to writing and signed by the bidder, on a form to be prepared by the city clerk with the advice and aid of the City Attorney, shall deliver the bid to the presiding officer who shall read the same aloud, or cause the same to be read aloud, for public information, and the presiding officer shall then inquire if any further bids are offered and shall continue to ask for and receive bids, which conform to the foregoing requirements, until no further bids are offered, and where none are offered, he shall declare the bidding closed.

6. After the bidding has been declared closed, the Common Council may refer the said bid or bids as the case may be to a committee, or may make such other investigation in regard thereto as it may see fit to make, or may adopt a resolution or motion accepting any one of said bids, and proceed to enact the ordinance as advertised without substantial variation except as to the insertion of the name of the accepted bidder, provided, however, that the Common Council may by a recorded vote of a majority of the members elected to that body, reject the higher and accept any lower bid and award such franchise, privilege or right to such lower bidder where, in its opinion, some reason effecting the interests of the city makes it desirable to do so, which reason shall be expressed in the body of the ordinance granting the franchise, privilege or right, and shall be spread upon the record or journal.

THEN TO THE BOARD.

7. It shall be the duty of the city clerk to communicate all proceedings before the Common Council relating to the advertisement, bidding and final action of the Common Council on the