THE MARKET IS STAGNANT

Professional Traders Unwilling to Follow Prices in Either Direction.

TRADERS ARE FEW AND TIMID

A Slight Recovery Late Is Practically All Lost and Close Is at the Lowest.

(By Associated Press.)

NEW YORK, Feb. 18.—The stock market dropped into stagnation to-day. The unwillingness of the professional traders to follow the selling movement of yesterday was a striking evidence of the rigid limitations upon the movement of the current market. Even the traders are few and timid, and this fact is accepted as the common explanation of the immobility of the market. The way in which some very large offerings of Baltimore and Ohio and of Pennsylvania were absorbed at the opening gave a suggestion of support of a potential character that may have intimidated the bear element. This selling was promoted by the accurate knowledge that a definite advance towards a settlement of the Union-Pennsylvania conflict had miscarried. Wabash preferred was also a sufferer.

Another snow storm gave warning of further impairment of railroad earnings of a kind of which the Baltimore and Ohio January statement was a discouraging example with its decrease in net earnings of $.850,000 from the preceding January. The Southwestern railroads have suffered less than others from this cause, although light snows were reported in that region to-day, but this affords a snow protection for wheat, which has been much needed. This may have accounted for relative firmness in some of the Southwestern grangers.

United States Steel preferred also showed the benefit of the more confident tone of trade authorities over the outlook. Amalgamated Copper suffered from the renewal of the copper litigation in the New York courts.

A rally in the cotton market may have relieved fears of money troubles from speculative losses by the violent decline in cotton. Foreign influences were depressing, but the actual transactions for foreign account were on an insignificant scale.

The approach of the time for reconvening the Supreme Court at Washington and the possibility of an early decision in the Northern Securities case is a possible repressive influence upon the market. A slight recovery late in the day was practically all lost, and the closing was stagnant at about the lowest. Bonds were dull and heavy. Total sales, par value, $1,175,000.

United States bonds were unchanged on call.

Total sales were 224,200 shares.

NEW YORK, Feb. 18.—Close: Money on call steady, 1 1-2 to 1 3-4 per cent.; closing bid 1 1-2; offered at 1 3-4. Prime mercantile paper steady; sixty and ninety days 3 1-2 to 4 per cent.; six months 4 to 4 1-2. Prime mercantile paper 4 3-4 to 5 1-4 per cent. Sterling exchange strong, with actual business in bankers bills at $4.85.80 to $4.86.80 for demand, and at $4.82.50 to $4.82.80 for sixty day bills. Posted rates $4.83 1-2 to $4.84 and $4.86 1-2. Commercial bills $4.82 1-2 to $4.82 5-8. Bar silver 59 1-4; Mexican dollars 45 1-2.

RICHMOND STOCK MARKET.

Richmond, Va., Feb. 18, 1904.

SALES.

Virginia-Carolina Chemical Co. preferred—10 shares at 103½.

STATE SECURITIES.	Bid	Asked
North Carolina 4s, C., 1910	102	...
Va. 3s, New, C. and R., 1932	93	94
Va. Centuries, 2-3, C. and R., 1991	91¾	91¾
RAILROAD STOCKS.		
Atlanta and Char. 1st 7s, R., 1907	...	107½
A. C. L. R. R. Con. Tr. 4 p. c.	92½	...
Georgia Pacific 1st 6s, C., 1922	115	...
Georgia, So. and Fla. 1st 5s, 1945	110	...
Georgia and Ala. Con. 5s, 1945	102	...
Rich. and Meck. 1st 4s, 1948	...	90
Western N. C. 1st 6s, C., 1914	113	...
S. A. L. Con. 1st 4s, 1950	...	79
RAILROAD BONDS		
Atlanta and Charlotte	150	...
Atlantic Coast Line "A"	106	...
Atlantic Coast Line con.	107	110
Chesapeake and Ohio	31	...
Norfolk and Western con.	54½	...
R., F. and P. Div. Oblig.	200	...
Seaboard Air Line com.	8	10
Southern Railway com.	29	...
BANK STOCKS.		
Merchants National	350	...
Metropolitan Bank of Va.	25	26
National Bank of Virginia	100	125
Virginia Trust Company	100	101
MISCELLANEOUS.		
Consolidated Tob. 4 p. c. bonds	55	...
Va.-Car. Chem. pfd 5 p. c.	101½	102½
Va.-Carolina Chemical com.	25½	50
Va.-Car. C. Co. Col. Tr. 5 p. c.	93¾	93¾

COTTON MARKETS.

NEW YORK, Feb. 18.—The cotton market opened steady at an advance of 5@7 points on the old crop months, while the new crop options were unchanged to 12 points higher. In view of the small receipts estimated for the day and the firm cables these advances were disappointing to the smaller longs, who, finding a considerable amount of cotton offered from yesterday's buyers with very little indication of renewed bull support, began liquidating, and shortly after the opening prices had not only lost their initial gain, but were 5@8 points below yesterday's final on the more active positions. There was good buying at the decline, however, and with very bullish advices coming in from almost every source as to the spot situation the market soon rallied, and during the balance of the session ruled generally steady to firm. Shortly after midday there was a slight set-back on the larger receipts estimated for to-morrow, leading points, but the dropping off in the interior movement tended to offset this as a market factor, and the highest prices of the day were reached in the late trading. There was heavy buying here, believed to be for the account of the leader in last summer's bull campaign, and the local bull leader also bought heavily of May and July, while a prominent Philadelphian spot interest bought May against sales of July. Added to this demand there was heavy covering by room shorts with no operators buying 4,000 bales of May, believed to be for short account, and while there was some further liquidation and profit-taking by commission houses, the market presented a very firm appearance, with March selling up to 13.51. May to 13.83 and July to 13.5, a net advance on these positions of 41@44 points. Just before the close realizing eased the market on slightly, but the final tone was steady with the old crop months net 3@33 points higher, and the new crop irregular at an advance of 5 points to a decline of 12 points. Sales were estimated at 700,000 bales. The leading factor in the day's advance appeared to be the smaller interior movement and the continued reports of a good demand for spot cotton in the South. The estimate on the visible for the week has now been reduced to about 150,000 bales against 110 bales last year and an estimate of 180,000 bales earlier in the week, and this reduction naturally lead to expectations of a good decrease in the visible supply figures, while there also seems to be some apprehension as to the technical position of March contracts.

Receipts at the ports to-day were 7,591 bales against 11,160 last week and 20,000 last year. For the week 90,000 bales against 121,772 last week and 154,511 last year. To-day's receipts at New Orleans were 2,563 bales against 5,935 last year, and at Houston 2,417 bales against 6,019 last year.

Cotton futures opened firm and closed steady:

	Open.	High.	Low.	Close.
February	12.68	13.11	12.68	13.09
March	12.12	13.61	12.08	12.41
April				13.60
May	12.42	12.83	12.38	12.76
June				12.77
July	12.50	12.85	12.37	12.81
August	12.80	12.82	12.77	12.78
September	11.95	12.05	11.80	11.83
October	11.22	11.43	11.20	11.23
December	11.07	11.19	11.1	11.09

Spot cotton closed quiet, 25 points higher; middling uplands, 13.75; middling gulf, 14.00; sales, 2,210 bales.

Cotton, quiet; middling, 13.75; net receipts, 360 bales; gross, 7,385 bales; sales, 2,210 bales; stock, 73,223 bales.

Total to-day at all seaports—Net receipts, 7,591 bales; export to Great Britain, 22, bales; to France, 3,273 bales; to the Continent, 20,443 bales; stock, 848,113 bales.

Consolidated at all seaports—Net receipts, 69,912 bales; export to Great Britain, 4,663 bales; to France, 28,014 bales; to the Continent, 29,063 bales.

Total since September 1st at all seaports—Net receipts, 6,294,530 bales; export to Great Britain, 1,896,813 bales; to France, 654,561 bales; to the Continent, 2,170,147 bales.

NEW ORLEANS, LA., Feb. 18.—COTTON—Spot cotton was in good demand, the inquiry coming chiefly from New England spinners; they generally asked concessions which dealers refused to make. All reported sales to-day were made at full closing board prices, which are 14c. higher than yesterday.

Futures opened irregular and prices were from 19 lower to 26 points higher. Soon after the opening liquidation caused a decline of 20 points, but this was quickly followed by a recovery, which carried prices 10 points above yesterday's closing level. The fluctuations were numerous and wide, giving gre t pleasure to the scalper element. In the trading May showed most activity, first going 20 points below yesterday's close at 13.31, and advanced to 13.55, declined to 13.33, recovered to 13.47, and after slight vibrations advanced to 13.80 and then receded to 13.62. The market closed firm, net gains were: February to July, 3@52 points, August, 75; September, 13, and October 8.

Cotton futures steady: February, 13.27 bid; March, 13.36@13.38; April, 13.42@13.47; May, 13.66@13.73; June, 13.94@13.97; July, 11.12@14.15; August, 13.40@13.45; September, 11.8.@11.90; October, 11.13@11.19.

PRODUCE MARKET.

NEW YORK, Feb. 18.—FLOUR—Firmly held and above buyers' views. Rye Flour—Firm; fair to good, $3.75@3.90. Buckwheat Flour—Weak. Cornmeal—Firm. Rye—Quiet. Barley—Steady.

Wheat—Firm; No. 2 red, $1.00. Options opened steady on higher cables, further war complications, lower consols and good speculative buying. Later prices declined in Armour selling and general profit-taking; steadier later on covering, closed firm at best prices, net 1@1¼c. higher. May closed at 1.01; July, 90¾c.; September, 89⅝c.

Corn—Spot firm; No. 2, 62c. Options quiet on steadier cables and good support. Trading was light, closing prices net unchanged. May closed at 60⅝c.; July, 58½c. Oats—Firm; No. 2, 51c.

Beef—Steady. Cut Meats—Steady. Lard—Firm; western steamed, $7.50; refined, firm; Continent, $7.90; compound, 6.75@7.00. Pork—Steady. Tallow—Quiet. Rosin and Turpentine—Quiet.

Coffee—Spot, Rio, steady; mild, steady. The market for coffee futures opened steady at an advance of 10@15 points on a scattering demand. There was continued selling, however, by importers and Wall Street interests, and the market soon developed a declining tendency that resulted in its closing steady, unchanged to 5 points higher. Total sales 147,000 bags. Sugar—Raw, firm; refined, steady. Rice—Quiet. Molasses—Firm.

Butter—Firm; extra, fresh creamery, 26c.; State dairy, 14@21c. Cheese—Steady; State full cream, fancy small, colored, September, 12c.; late made, 10½c.; small white, September, steady; State and Pennsylvania, nearby, average finest, 35c.

Potatoes—Steady; Long Island, $3@3.50; Jerseys, $2.75@3.25; Jersey sweets, $4.50@4.00; State and Western, sacks, $2.50@2.70. Peanuts—Firm; fancy randpicked, 5½c.; other domestic, 5¼@5c. Cabbages—Steady; domestic, per ton, $20@30; per 100, $5@10.00. Cotton—By steam to Liverpool, 12c.

CHICAGO, ILL., Feb. 18.—Millers here to-day paid $1.07 a bushel for No. 2 red wheat. Wheat for May delivery sold at 99½c. a bushel, a gain of an even 2c. from the low point of the day. Other deliveries were correspondingly strong. Scarcity of wheat suitable for milling purposes was the important factor in causing the advance. The close was almost at the top, May being 1⅛@1⅛c. above yesterday's final figures. July was 1⅛c. up; May corn closed at a gain of 1⅛c.; oats were up 1@2⅛c., with provisions 2½@17½c. higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
May	98	99½	97½	99½
July (old)	90	91	89½	91
July (new)	89	90½	88¾	90
Sept. (old)	83⅝	83⅝	83	83⅛
Sept. (new)	84½	85⅛	84⅛	85⅛
CORN—No. 2.				
Feb.	55½	56	55¼	55⅝
May	55¼	58½	53	58½
July	54½	54⅝	54⅛	54⅝
Sept.				
OATS—No. 2.				
Feb.				41½
May	44	44	43¼	44
July	39⅞	40	39½	39⅞
MESS PORK—Per bbl.				
May	15.10	15.17	14.95	15.15
July	14.85	14.97	14.85	14.97
LARD—Per 100 lbs.				
May	7.75	7.77	7.70	7.77
July	7.85	7.90	7.77	7.90
SHORT RIBS—Per 100 lbs.				
May	7.22	7.25	7.17	7.23
July	7.35	7.35	7.27	7.33

Cash quotations were as follows: FLOUR—Firm. Butter—Firm; creameries, 15@25½; dairy, 13½@22½c. No. 3 spring wheat, 8.@9c. No. 2 red, 96½@$1.01½. No. 2 corn 58@58½. No. 2 yellow, 58c. No. 2 oats, 41½@42c. No. 3 white, 42@43½c. No. 2 rye, 73c. Good feeding barley, 60@61c.; fair to choice malting, 48@58c. No. 1 flaxseed, $1.11. No. 1 northwestern, $1.11. Prime Timothy seed, $3.25. Mess pork, per barrel, $15.00; lard, per 100 pounds, $7.55@7.65; short ribs sides (loose), $7.12; short clear sides (boxed), $7.25@7.37. Whiskey, basis of high wines, $1.27. Clover, contract grade, $11.00. Eggs—Firm at mark, cases included, 27@28c. Cheese—Steady at 10@10¾c. Receipts—Wheat, 87,100 bushels; corn, 188,900 bushels; oats, 100,800 bushels.

BALTIMORE, MD., Feb. 18.—FLOUR—Steady and unchanged. Wheat—Strong; spot, contract and the month, $1.01; No. 2 red, western, $1.02. Corn—Firmer; spot and the month, 59½c. Oats—Steady; No. 2 white, 45c. Rye—Firm; No. 2, 70c.

RICHMOND GRAIN MARKET.

Richmond, Va., Feb. 18, 1904.

QUOTATIONS.

WHEAT—		
Longberry (car lots)	$1.05	@$1.07
Mixed (car lots)	1.05	@ 1.07
Shortberry (car lots)	1.05	@ 1.07
No. 2 red (car lots)	1.06	@ 1.07
Va. bag lots	95	@ 1.05
CORN—		
White (Va.) bag lots	53	@ 55
No. 2 white (car lots)	54	@ 54½
No. 3 white (car lots)	52½	@ 53½
No. 2 mixed (car lots)	52½	@ 53½
No. 3 mixed (car lots)	52	@ 52½
OATS—		
No. 2 mixed (car lots)	45½	@ 46
No. 3 mixed (car lots)	44½	@ 45
No. 2 white (car lots)	47	@ 48
Winter seed (bag lots)	55	@ 60
Ear corn (car lots), 70 lbs	54	@ 55
RYE (bag lots)	63	@ 67

CATTLE MARKETS.

RICHMOND STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., Feb. 18, 1904.

Receipts for the week ending Monday:

CATTLE—Receipts, 116 head. Under light receipts the market was strong. Best steers, 5@5½c.; few extra, 5½c.; medium to good, 4@4½c.; common to fair, 3@3½c.; best cows, 3½@4c.; common to fair, 2½@3c.; oxen, 3@3½c.; bulls, 2½@3½c.; calves, 5@6½c.; fresh cows, $20@40.

HOGS—Receipts, 1,876 head. Market strong. Good hogs, 5¼@5½c.; roughs, 4½@4¾c.; fat sheats, 5@5½c.

SHEEP AND LAMBS—Receipts, 77 head. Market strong on good sheep; good sheep, 4@4½c.; common to fair, 3½@4c.; good lambs, 6@6½c.

Prospects good for all kinds of stock.

NEW YORK, Feb. 18.—BEEVES—Receipts, 5 cars for the market; feeling steady. A few common cows sold at $2@2.50; bulls, $3.50@4.00. Dressed beef steady at 7@8½c. per pound. Calves—Receipts, 486 head. Market 25@50c. lower. Common to prime veals, $4.00@7.75; barnyard calves, $3.50; common western calves, $2.75. City dressed veals, 8@13c. per pound; choice calves, 13½c. per pound. Sheep and Lambs—Receipts, 3,817 head. Sheep steady; lambs steady with under grades slow. Sheep, $3.50@4.65; culls, $3.00; sheep and yearlings, mixed, $5.25; lambs, $6@6.80; culls, $5.50. Dressed mutton, 7@9c. per pound; dressed lambs, 9@10½c. per pound. Hogs—Receipts, 6,478 head. Market 10c. lower. State hogs, $5.60.

CHICAGO, ILL., Feb. 18.—CATTLE—Receipts, 10,000 head. Market steady to 10c. lower. Good to prime steers, $4.90@5.75; poor to medium, $3.50@4.80; stockers and feeders, $2.50@4.15; cows, $1.60@4.00; heifers, $2@4.75; canners, $1.60@2.60; bulls, $2.25@4.10; calves, $3.50@7.25. Hogs—Receipts to-day, 32,000 head; to-morrow, 35,000 head. Strong to 5c. higher. Mixed and butchers, $5@5.35; good to choice heavy, $5.30@5.40; rough, heavy, $4.70@5.20; light, $4.50@5.10; bulk of sales, $5@5.25. Sheep—Receipts, 10,000 head. Market steady to firm. Lambs, steady to firm. Good to choice wethers, $4@4.60; fair to choice mixed, $3.60@4.25; native lambs, $4@6.10.

UNION STOCK YARDS, PITTSBURG, PA., Feb. 18.—CATTLE—Supply light; market steady. Choice, $5@5.20; prime, $4.75@5.00; fair, $3.40@4.15. Hogs—Receipts, 16 double decks. Market steady. Prime heavy, $5.45@5.50; medium, $5.40@5.50; heavy yorkers, $5.35@5.40; light yorkers, $5.10@5.30; pigs, $4.75@4.85; roughs, $3.50@4.60. Sheep—Supply light; market steady. Prime wethers, $4.60@4.85; cull and common, $2@3.00; choice lambs, $6.35@6.50; veal calves, $7.50@8.25.

CINCINNATI, O., Feb. 18.—HOGS—Active and lower at $3.75@5.45. Cattle—Quiet at $2.25@4.60. Sheep—Strong and higher at $3@4.60. Lambs—Active and higher at $5@6.75.

TOBACCO MARKET.

Richmond, Va., Feb. 18, 1904.

Dark Fired Tobacco—New: Market continues fairly active at unchanged quotations with fair receipts. Old: Receipts and offerings very light and market very quiet, but little doing. Brights—Unchanged; quiet, but firm; light receipts. Sun-Cured—Active for the higher grades and quiet for the lower grades; receipts fair.

DARK FIRED TOBACCO—NEW.

Lugs	$ 3.00	@$ 4.00
Short to medium leaf	4.00	@ 5.00
Long leaf	5.50	@ 6.00
Selections and wrappers	8.00	@ 12.00
DARK-FIRED TOBACCO—REORDERED.		
Primings	2.75	@ 3.50
Lugs, common to good	4.00	@ 4.75
Lugs, good to prime	4.75	@ 5.00
Short leaf	5.50	@ 6.00
Medium leaf	6.00	@ 7.00
Long leaf	7.00	@ 9.00
Wrappers and selection	10.00	@ 18.00
BRIGHT TOBACCO—NEW.		
Smokers—Common	6.00	@ 8.00
Medium	8.00	@ 10.00
Fine	10.00	@ 12.00
Cutters—Common	10.00	@ 12.00
Medium	12.00	@ 13.00
Fine	15.00	@ 16.00
Fancy	17.00	@ 20.00
Fillers—Common	6.00	@ 7.00
Medium	8.00	@ 9.00
Good	9.00	@ 11.00
Fine	12.00	@ 14.00
Wrappers—Common	14.00	@ 18.00
Medium	18.00	@ 25.00
Good	27.00	@ 35.00
Fine	35.00	@ 40.00
Fancy	45.00	@ 55.00
SUN-CURED TOBACCO—NEW.		
Primmings	1.00	@ 2.00
Lugs, common to good	3.50	@ 4.50
Lugs, good to prime	4.50	@ 6.00
Short leaf	5.00	@ 8.00
Long leaf	8.00	@ 11.00
Wrappers	12.00	@ 21.00

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., Feb. 18, 1904.

Sales of tobacco on the Lynchburg market for the two weeks ending February 13, 1904, reported by John L. Ogiesby, of Lynchburg Warehouses:

Sold week ending February 6th, 522,600 pounds; sold week ending February 13th, 1904, 400 pounds; increase for week ending February 13th, 553,800 pounds.

Sold from October 1, 1903 to February 13, 1904, 8,391,900 pounds; sold from October 1, 1902, to February 13, 1903, 12,316,400 pounds; decrease for 1904, 3,924,500 pounds.

The receipts this week were much the heaviest of this crop. The order and condition of the tobacco was much better than that heretofore offered. The color and size of the leaf was fairly good, but the quality was rather poor and thin. Prices on all grades continue as heretofore quoted.

The quotations are as follows:

Primings	$ 1.50	@$ 3.00
Dark lugs, common	2.50	@ 3.00
Dark lugs, medium	2.00	@ 3.50
Dark lugs, good	3.50	@ 4.00
Dark leaf, common	4.00	@ 4.50
Dark leaf, medium	4.50	@ 5.00
Dark leaf, good	5.00	@ 7.00
Dark leaf, fine	8.00	@ 11.00
Dark wappers	20.00	@ 29.00

MISCELLANEOUS MARKETS.

PEANUT MARKET.

PETERSBURG, VA., Feb. 18.—PEANUTS—Spanish peanuts remain firm at $1.15. The offerings are light, as the farmers are holding their crops at $1.25. Virginias are firm at 4¾c.; fancy stock, 5c.

NORFOLK, VA., Feb. 18.—PEANUTS—Farmers' market higher on all grades; fancy, 4¾@4¾c.; strictly prime, 4½@4¾c.; prime, 4½@4¼c.; machine picked, 3½@4½c.; common grades, 3½@4c.; Spanish, $1.10@1.12½. Market firm.

DRY GOODS MARKET.

NEW YORK, Feb. 18.—The dry goods market has strengthened in tone on sympathy with the higher level of raw cotton and manufacturers are less inclined to make concessions than at any time. Buyers are undoubtedly in need of goods and are paying asking prices for what is needed immediately. Considerable delay is being experienced in the shipment of merchandise, owing to the blockaded condition of railroads.

NAVAL STORES.

WILMINGTON, N. C., Feb. 18.—SPIRITS TURPENTINE—Nothing doing; receipts, 41 casks. Rosin—Nothing doing; receipts, 65 barrels. Tar—Firm at $1.40; receipts, 29 barrels. Crude Turpentine—Firm at $3.50@4.25; receipts, 4 barrels.

CHARLESTON, S. C., Feb. 18.—TURPENTINE—Nothing doing. ROSIN—Nothing doing; nominal. Quotations omitted.

SAVANNAH, GA., Feb. 18.—TURPENTINE—Firm at 63c.; receipts, 72 casks; exports, 57 casks. Rosin—Firm; receipts, 3,051 barrels; exports, 3,846 barrels.

COTTONSEED OIL MARKET.

NEW YORK, Feb. 18.—Cottonseed oil was steady with only a fair inquiry. Prime crude, f. o. b. mills, 32@32½c.; prime summer yellow, 35½c.; off summer yellow, nominal; prime white, 41c.; prime winter yellow, 41@42c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, FEB. 18, 1904.

ARRIVED.

Steamer Pocahontas, Graves, Norfolk and James river landings, mercandise and passengers, Virginia Navigation Company.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers. Old Dominion Line.

COTTON.

NEW YORK, February 10, 1904.

I present herewith a comparison between the estimate of the cotton crop by the Agricultural Department and the number of square bales (two round bales being counted as the equivalent of one square bale) reported to the Census Department by ginners for the 16th of January:

State.	(000's OMITTED.) Amount Ginned to January 16, 1904, Equivalent Square Estimate.	To be Ginned Equal Government Estimate.	Ginned in Excess Government Estimate.
Ala.	1,170	984	186	...
Ark.	782	642	140	...
Ga.	1,287	1,284	3	...
Fla.	76	57	19	...
La.	752	787	...	35
Miss.	1,411	1,339	72	...
N. Car.	486	542	...	56
S. Car.	830	799	31	...
Tenn.	317	225	92	...
Va.	15	12	3	...
Mo.	31	29	2	...
Okla.	171	175	...	4
Ind. Ter.	339	259	80	...
Tex.	2,295	2,351	...	56
Total.	9,962	9,485	628	151

It will be noticed that in four States, namely: North Carolina, Louisiana, Texas and Oklahoma, the amount ginned up to the 16th of January, is in excess of the Agricultural Department's estimate of the production for these States, the total excess being 151,000 bales.

If we assume that there remained to be ginned in these four States after the 16th of January, only 3 per cent. of their production of about 3,815,000, ginned up to that date, or say 115,000 bales, their total excess production over the government estimate will be 264,000 bales.

Assuming further—and this assumption is a very unlikely one—that in the remaining States the Agricultural Department's estimate will not be exceeded, the indicated minimum commercial crop is 10,578,000 bales, as follows:

Government estimate	9,962,000
Ginned in excess of Government Estimate to January 16th, in Texas, Louisiana, Oklahoma and North Carolina	151,000
To be ginned in these four States 3 per cent. of amount already ginned, say 3,815,000	115,000
Linters, Rebales, etc	250,000
New Crop	100,000
Total	10,578,000

If to this there should be added an allowance of 3 per cent. for the Agricultural Department's underestimate of the crop (which in the past has averaged 8 per cent.) in the States of Alabama, Arkansas, Georgia, Mississippi, South Carolina, Tennessee and Indian Territory, we shall have to make a further addition of about 300,000 bales to the above figures, which would give us a crop of 10,778,000, which in my opinion is the probable minimum and likely to be greatly exceeded.

THEODORE H. PRICE.

SHOT AT A BUZZARD AND KILLED A CROW

(Special to The Times-Dispatch.)

ROANOKE, VA., Feb. 18.—W. H. Cox, who was arrested ten days ago on suspicion of having robbed a jewelry store, now turns out to be a shover of the queer. He had $140 in gold, or what was supposed to be it, but to-day, upon examining the coin, the police found that with the exception of one all were counterfeit. He will have a hearing before the United States commissioner to-morrow.

Richmonders in New York.

(Special to The Times-Dispatch.)

NEW YORK, Feb. 18.—Fifth Avenue, R. S. Christian, Jr., and wife; Grand, J. Landstreet; St. Denis, S. F. Sauer; Broadway Central, W. T. Hutchinson, Dr. W. B. Nichols and wife; Victoria, G. W. Poe; Rossmore, J. W. Tyler, G. W. Woodall.

To Succeed Dr. Taylor.

The board of directors of the penitentiary will meet prior to March 1st to elect a successor to Dr. Thomas M. Taylor, surgeon of the State farm, who has resigned on account of ill health.

AUCTION SALES—This Day.

By The Valentine Auction Co., 612 East Broad Street.

AUCTION SALE OF Furniture, Stoves, Blankets, Molasses, Drugs, &c.

We will sell at our sales-room, 612 East Broad,

THIS (Friday) MORNING, FEB. 19, at 10:30 o'clock, a splendid collection of Chamber Furniture in Oak and Walnut, Enameled Iron Beds and Brass Bed, Oak and Walnut Wardrobes and Sideboards, Chairs, Tables, Glass Door Wardrobe, Pictures, Lace Curtains, Oak Chiffonier, Heating and Cooking Stoves, New Orleans Molasses, Druggets, &c., &c. All of these are first-class goods and worth attention of consumers and dealers.

THE VALENTINE AUCTION CO.

REAL ESTATE—For Sale.

$2,200 WILL BUY A NICE BRICK dwelling; 6 rooms; within a few squares of Monroe Park; renting for $200 year.

JOHN T. GODDIN & CO., Bank and Eleventh Streets.

REAL ESTATE—For Rent.

FOR RENT,

THE EXCELLENT STORE NO. 1418 East Main Street; possession April 1st.

N. W. BOWE & SON, 4 North Eleventh Street.

Norfolk and Western Ry.

Waverly and Suffolk.

9:00 A. M.—CHICAGO EXPRESS. Buffet Parlor Car, Petersburg to Lynchburg and Roanoke. Pullman Sleepers Roanoke to Columbus, Bluefield to Cincinnati; also Roanoke to Knoxville, and Knoxville to Chattanooga and Memphis.

LEAVE RICHMOND DAILY.

9:00 A. M.—NORFOLK LIMITED. Arrives Norfolk 11:20 A. M. Stops only at Petersburg, 12:10 P. M.—ROANOKE EXPRESS for Petersburg, Lynchburg and Roanoke.

3:00 P. M.—OCEAN SHORE LIMITED. Arrives Norfolk 5:20 P. M. Stops only at Petersburg, Waverly and Suffolk. Connects with steamers to Boston, Providence, New York, Baltimore and Washington.

7:25 P. M.—For Norfolk and all stations east of Petersburg.

9:40 P. M.—NEW ORLEANS SHORT LINE. Pullman Sleepers, Richmond to Lynchburg and Roanoke; Petersburg to Pulaski, Lynchburg to Chattanooga, Memphis and New Orleans. Cafe Dining Car.

Trains arrive from the West 7:35 A. M., 2:05 P. M. and 9:10 P. M.; from Norfolk 11:00 A. M. and 7:30 P. M.

Office No 838 East Main Street.

W. B. BEVILL, Gen'l. Pass. Agt. C. R. POSLEY, Dist. Pass. Agt.

RICHMOND AND PETERSBURG ELECTRIC RAILWAY.

Cars leave corner of Perry and Seventh Sts., Manchester, every hour on the hour, from 6 A. M. to 10 P. M., last car 11:30 P. M.

Cars leave Petersburg, foot of Sycamore Street, every hour from 6:30 A. M. to 10:30 P. M.

Last car connecting with Norfolk and Western Railway, 11:00 P. M.

SEABOARD AIR LINE RAILWAY.

TRAINS LEAVE RICHMOND—DAILY.

10:25 P. M.—Seaboard Florida Limited—Savannah, Jacksonville, St. Augustine.

3:15 P. M.—Seaboard Mail—11:00 P. M.—Seaboard Express—To Savannah, Jacksonville, Atlanta and Southwest.

9:10 A. M.—Local—For Norlina and Hamlet.

TRAINS ARRIVE RICHMOND—DAILY.

6:45 A. M.—No. 9—From Florida.

6:10 A. M.—No. 50—From Florida, Atlanta and the Southwest.

4:55 P. M.—No. 66—From Florida, Atlanta and the Southwest.

5:20 P. M.—No. 36—From Norlina and local points.

City Ticket Office, 830 East Main Street. 'Phone 405.

STEAMBOATS.

OLD DOMINION STEAMSHIP CO.

Night Line for Norfolk

Leave Richmond every evening (foot of Ash Street) 7 P. M. Steamers stop at Newport News in both directions. Fare $2.50, includes stateroom berth; meals, 50c each.

FOR NEW YORK.

By Chesapeake and Ohio Ry., 9 A. M., 4 P. M.; by Norfolk and Western Ry., 9 A. M., 3 P. M. All lines connect at Norfolk with direct steamers for New York, sailing daily (except Sunday) 7 P. M.

K. P. CHALKLEY, City Ticket Agent, 968 East Main Street.

JOHN F. MAYER, Agent, Wharf Foot of Ash Street, Richmond, Va.

H. B. WALKER, V. P. & T. M., New York.

BAY LINE TO BALTIMORE

Via C. & O. Ry. and Old Point

U. S. MAIL ROUTE.

Leave Richmond via C. & O. daily except Sunday, at 4 P. M., connecting at Old Point with steamers of Old Bay Line, leaving 7:15 P. M., arriving Baltimore 6:30 A. M., connecting North, East and West. For tickets and information apply to C. & O. Ry., Richmond Transfer Company, or No. 830 East Main Street.

VIRGINIA NAVIGATION CO.,

JAMES RIVER DAY LINE.

STEAMER POCAHONTAS leaves MONDAY, WEDNESDAY and FRIDAY at 7 A. M. for Norfolk, Portsmouth, Old Point, Newport News, Claremont and James River landings, and connecting at Old Point for Washington, Baltimore and the North. State-rooms reserved for the night at moderate prices. Electric cars direct to wharf. Fare only $1.50 and $1 to Norfolk. Music by Grand Orchestrion.

Freight received for above-named places and all points in Eastern Virginia and North Carolina.

IRVIN WEISIGER, General Manager.

E. A. Barber, Jr., Secretary.

CLYDE STEAMSHIP COMPANY'S

PHILADELPHIA, RICHMOND AND NORFOLK LINE.

Freight received and delivered daily at C. & O. Ry. Co's. depot, Seventeenth and Broad Streets. H. K. WOOLFIN, Soliciting Agent, Va.-Navy Co's Wharf, Rockett's.

MERCHANTS AND MINERS TRANSPORTATION COMPANY

Steamship Line. Direct Route to

Boston, Mass., & Providence, R. I.

Steamers leave Norfolk for Boston Tuesday, Wednesday, Friday and Sunday. For Providence Monday, Thursday and Saturday, at 4 P. M. Passengers and freight taken for all New England points. Tickets on sale at C. & O. Ry., A. G. N. & W. Ry. offices and No. 819 East Main Street.

R. H. WRIGHT, Agent, Norfolk, Va.

FINANCIAL.

Love of Money

makes misers—it also makes millionaires. The millionaire's example is the one for you to follow. Entrust your savings to us. We pay you 4 per cent. compound interest. Interest begins the day of deposit.

CAPITOL SAVINGS BANK,

THE PEOPLE'S DEPOSITORY.

1111 East Main Street.

A Penny Saved

is an example to the other ninety-nine cents. No beginning is too small, and no one is above saving. Join the large and steadily increasing number of PROVIDENT people. All sums accepted, and interest allowed from first day, compounded semi-annually.

MAIL DEPOSITS ALSO RECEIVE CAREFUL ATTENTION.

Provident Savings Bank,

911 East Main Street.

S. GALESKI, President. W. GRAY WATTSON, Cashier.

VIRGINIUS NEWTON. COLEMAN WORTHAM.

DAVENPORT & CO.,

Bankers & Brokers,

1113 East Main Street.

Atlantic Coast Line Securities. Local Bank Stock.

Municipal Bonds.

SOUTHERN INVESTMENT SECURITIES.

RAILROADS.

C&O ROUTE Chesapeake & Ohio Ry.

2 Hours and 25 Minutes to Norfolk.

LEAVE RICHMOND—EASTBOUND.

7:50 A. M.—Daily—Local to Newport News and way stations.

9:00 A. M.—Daily Limited—Arrives Williamsburg 9:58 A. M., Newport News 10:40 A. M., Old Point 11:00 A. M., Norfolk 11:25 A. M., Portsmouth 11:35 A. M.

4:00 P. M.—Week days—Special—Arrives Williamsburg 4:56 P. M., Newport News 5:40 P. M., Old Point 6:00 P. M., Norfolk 6:25 P. M., Portsmouth 6:45 P. M.

5:00 P. M.—Daily—Local to Old Point.

MAIN LINE—WESTBOUND.

10:10 A. M.—Local—Except Sunday, to Clifton Forge.

2:00 P. M.—Daily—Special to Cincinnati, Louisville, St. Louis and Chicago.

5:15 P. M.—Week days—Local to Fredericks' Hall.

10:30 P. M.—Daily—Limited to Cincinnati, Louisville, St. Louis and Chicago.

JAMES RIVER LINE.

10:20 A. M.—Daily—