BEARS UP UNDER HEAVY PRESSURE

Market Withstands Rush of Profit Taking on Recent Advance.

UNDERTONE IS VERY STRONG

Railroad Rumors Cause Rise in Vanderbilt and Pennsylvania Stocks.

(By Associated Press.)

NEW YORK, March 13.—The whipping up of the stock market on Saturday aroused abundant expectations of a further rise to-day. The opening course of prices was in accordance with this expectation. The heavy selling to take profits, which met this rise, was also strictly according to established precedent. It was the subsequent tendency of the market for which experienced operators watched with keen attention to estimate the time. The latter tendency confirmed the persisting strength which underlies the stock market and offered a fresh surprise in the absorptive power of the speculation and the unlimited confidence with which buying follows prices to higher flights. The usually weekly reviews of traffic conditions by railroad officials served as strong corroboration of the confidence which is felt in business conditions. The speculation still reflected the force of the supposition adopted last week that a policy of more liberal dividend disbursements on subsidiary railroad stocks dominated by the great systems is in contemplation. The buoyancy in the Vanderbilt and Pennsylvania group was a direct outcome of this conjectural development. The confidence engendered by the strong elements in the general business and final situation are undoubtedly the sustaining factors in the market and the ground for the disregard by the speculative element of the constant exhortation towards caution and towards restriction of buying which comes from a large element of conservative commission houses district. Frequent digestion of profits by the board room operators is the most notable effect of the cautionary advice plentiful in the street. The profit-taking which was constant to-day made a considerable inroad on the market during the afternoon and the subsequent rally did not recover all that was yielded, but the closing was generally strong and active.

Bonds were firm. Total sales, par value, $5,105,000. United States bonds were all unchanged on call.

The total sales of stocks for the day were 1,632,000 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 2 1-2@3 per cent.; closing bid, 2 per cent.; offered at 2 3-4 per cent.; time loans, very easy; sixty days, 3 per cent.; ninety days, 3 1-4 per cent.; six months, 3 1-4@3 1-2 per cent.; prime mercantile paper, 5 3-4@6 1-2 per cent. Sterling exchange heavy with actual business in bankers' bills at $4.83.75@4.86.80 for demand and at $4.81.50@4.81.85 for sixty days' bills; posted rates, $4.85 1-2@4.87 1-2; commercial bills, $4.81 3-8. Bar silver, 59; Mexican dollars, 45 1-2.

RICHMOND STOCK MARKET.

Richmond, Va., March 13, 1905.

SALES.

Virginia Centuries—3,000 at 96⅝; 1,000 at 96⅝; 1,000 at 96⅝; 10,000 at 96⅝.

Virginia-Carolina Chemical Co. preferred—10 at 107.

Seaboard Air Line 4s—1,000 at 91.

STATE SECURITIES.	Bid	Asked.
North Carolina 4s, C., 1910	101	...
North Carolina 6s, C., 1919	132	...
Va. 3s, New, C. and R., 1932	96½	97
Va. Centuries, 2-3, C. and R., 1991	96⅝	97
CITY SECURITIES.		
Richmond City, 1938	100⅝	...
RAILROAD BONDS.		
Atlanta and Char. 1st 7s, R., 1907	105	...
A. C. L. R. R. Con. Tr. 4 p. c.	102	...
A. C. L. Certificates of Ind. 4 p. c.	91	...
Georgia Pac 1st 6s, C., 1922	124	...
Ga., So. and Fla. 1st 5s, 1945	115	...
Ga. and Ala. Con. 5s, 1945	110	...
N. and W. Ry. 4s, 1996	102	...
N. and W. Ry. Pocahontas 4s	97	...
Rich. and Meck. 1st 4s, 1948	93	...
Florida Southern, 1945	99	100
Western N. C. 1st 6s, C., 1914	115	...
S. A. L. Con. 1st 4s, 1950	90⅝	91m
RAILROAD STOCKS.	Par.	
Atlanta and Charlotte	100	165
Atlantic Coast Line A	100	143
Atlantic Coast Line pfd	100	123
Atlantic Coast Line com	100	143
Atlantic Coast Line of Conn	100	360
Chesapeake and Ohio	100	55
Norfolk and Western com	100	88
Rich., Fred. and Pot. com	100	256
R., F. and P. Div. Oblig	100	...
R. and P. and R., F. and P. Con	70	190
Seaboard Air Line pfd	100	38
Seaboard Air Line com	100	18
Southern Railway pfd	100	90
BANK AND TRUST CO. STOCKS.		
Bank of Richmond	100	125
American National	100	151
Broad Street Bank	25	27½
City	25	32½
First National	100	220
Merchants National	100	375
National Bank of Virginia	100	129
State Bank of Virginia	100	...
Union Bank of Richmond	50	173
Virginia Trust Co.	100	...
INSURANCE COMPANIES.		
Virginia Fire and Marine	25	42
MISCELLANEOUS.		
American Locomotive pfd	100	116
Va.-Car. Chem. pfd. 8 p. c.	100	106½
Va.-Carolina Chemical com	100	34
Va.-Car. C. Co. Col. Tr. 5 p. c.	101½	102½

BALTIMORE STOCK MARKET.

BALTIMORE, MD., March 13.—Seaboard Air Line common, 18½; do. preferred, not quoted.

COTTON MARKET.

NEW YORK, March 13.—After a quiet and practically featureless morning the cotton market developed improved activity with a good demand through certain Wall Street and Southern houses, and in spite of liberal selling by recent buyers, ruled generally firm with closing prices 5@8 points higher.

The opening was steady at unchanged prices, about 3@4 points net higher, when realizing on the heavy receipts, estimated for leading points to-morrow, forced the market off to a net loss of about 2@3 points. Following this fluctuations were irregular, but well within the range mentioned until short after mid-day, when certain Wall Street houses became quiet aggressive buyers of July, said to be for the accounts of last winter's bull leaders and others for New Orleans account. Offerings had been very light previously, but this demand found cotton offerings quite liberally notwithstanding and prices began to creep upward, and the market closed firm at within a point or two of the best at the advance noted. Sales estimated at 150,000 bales.

There was nothing special in the news to account for the increased demand in the late trading.

Receipts of cotton at the ports to-day were 31,295 bales against 29,281 last week and 8,846 last year. For the week 46,612 bales against 67,611 last week and 64,645 last year. To-day's receipts at New Orleans were 6,958 bales against 3,263 last year, and at Houston 7,332 bales against 1,423 last year.

Cotton futures opened steady and closed firm.

	Open.	High.	Low.	Close.
March	7.48	7.52	7.41	7.51
April	...	...	...	7.57

THOMAS BRANCH & CO
(ESTABLISHED 1833)
MEMBERS
New York Stock Exchange,
New York Cotton Exchange
PRIVATE WIRES TO PRINCIPAL MARKETS.
Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing. Bid.	Asked.
4200 A. C. L.	144	144	143	142⅞	143
59100 Amalgamated Copper	81⅝	81⅝	80½	81	81⅛
3600 Amer. Car and Foundry	36	36¼	36	36	36¼
2100 Amer. Car and Foun., pfd	96	96½	95¼	96⅝	96½
Amer. Tob.	...	...	...	76¼	76⅝
2400 Amer. Tob., pfd	98	98	97⅝	97⅝	97¾
500 Amer. Can	11¼	11¼	11⅛	11⅛	11⅜
2000 Amer. Can, pfd	67½	67¾	67¼	67⅝	67½
5200 Amer. Locomotive, com	44½	44¾	44¼	44	44¼
2500 Amer. Locomotive, pfd	116¾	116½	116	114	116
12800 Amer. Sugar	145½	146⅝	145⅛	145⅝	145¾
11900 A., T. and S. Fe, com	92¾	92¾	91⅝	92¼	92½
1400 A., T. and S. Fe, pfd	101	103⅞	103½	103½	104
16500 Baltimore and Ohio	111⅝	111½	110½	110⅞	111
15600 Brooklyn Rapid Transit	66⅝	67½	66⅝	66⅞	67
800 Canada Southern	72	72	70⅞	71	71¼
249000 Canadian Pacific	149½	149½	148¼	148⅞	149
71600 Chesapeake and Ohio	55⅝	57¼	54⅞	55⅞	56⅛
25700 Chicago Great Western	23¾	24½	23½	24¼	24½
40600 Chi., Mil. and S. P.	180⅝	182⅞	180½	181½	181⅝
38600 Colo. Fuel and Iron	52⅞	55½	52⅝	54⅝	54½
700 Colo. Southern, com	25⅞	25¼	25	25	25¼
200 Colo. Southern, 1st pfd	62½	62⅝	62½	62	62¼
100 Colo. Southern, 2d pfd	37	37¼	37	36¾	37¼
7500 Clev., Cin., Chi. and S. L.	110	110½	108	109	109¼
5200 Consolidated Gas	213	213¾	211½	212½	212⅝
6400 Delaware and Hudson	192½	194⅝	192¼	193	193¼
1000 Del., Lack. and West	372	377	372	377	...
25500 Erie, com	48⅞	48½	47⅞	48	48¼
2400 Erie, 1st pfd	82⅞	83	82½	82¼	82½
1400 Erie, 2d pfd	70¼	70½	70	70	70⅝
600 General Electric	188	188	187½	187½	188
4000 Illinois Central	161	162	160½	160	160½
19500 Louisville and Nashville	145	146½	143¾	144	144¼
700 Manhattan	172	172	172	171½	172
5600 Metro. Street Railway	123¼	123⅞	122¾	123	123¼
38700 Mexican Central	25⅞	26	25⅜	25⅝	25¾
16200 Mo., Kan. and Tex., com	31¾	33¼	32½	32⅞	33
15900 Mo., Kan. and Tex., pfd	68¾	69	67	68⅜	68½

SALES:	Open.	High.	Low.	Closing. Bid.	Asked.
40200 Missouri Pacific	110½	110⅞	109¾	109⅞	110¼
108400 New York Central	162¼	163½	161½	163⅝	163⅞
27900 Norfolk and Western	88⅛	88⅛	87	87½	87⅝
6100 N. Y., Ont. and Western	57¼	57¼	56⅝	56⅞	57
1600 Pacific Mail	46	46½	45¾	46	46¼
232700 Pennsylvania R. R.	147½	147¾	146½	147¼	147¼
25900 People's Gas (Chicago)	112	113¼	111¾	113⅛	113¼
400 Pressed Steel Car	37⅝	37⅝	37½	37½	37¾
600 Pressed Steel Car, pfd	89½	89¾	89½	89¾	90
14000 Republic I. and S., com	20	20	19¾	19¾	20
400 Republic I. and S., pfd	76½	77	76½	76½	76¾
113100 Reading, com	98⅝	99⅝	98	98⅝	98⅝
600 Reading, 1st pfd	92¼	92⅝	92	91½	...¾
400 Reading, 2d pfd	91	91	91	90½	91½
24100 Rock Island, com	36⅛	36⅛	35⅝	35½	35⅝
13000 Rock Island, pfd	80¾	80¾	80¼	80¾	80½
Sloss	...	...	...	85	90
Sloss, pfd	...	...	...	100	125
19000 S. L. and S. F., 2d pfd	71¾	71¾	71	71	71½
200 S. L. and Southwest., pfd	62¾	63½	62½	63¾	63½
46600 Southern Pacific	70⅞	71⅝	70	70¼	70⅝
55700 Southern Railway, com	36⅝	36¾	36¼	36⅝	36½
700 Southern Railway, pfd	99¼	99¾	99⅛	99½	100
Seaboard Air Line, com	...	...	...	18¾	19
Seaboard Air Line, pfd	...	...	...	38⅞	39⅛
4800 Tenn. Coal and Iron	91⅝	92⅞	91½	92¼	92⅝
26700 Texas Pacific	40¼	41	40⅛	40⅛	40¼
119500 Union Pacific	134⅝	135⅞	134	134¾	135
2400 United States Leather	13	13	12⅝	12⅝	12¾
62200 United States Steel	37⅝	37¾	36⅞	37	37⅛
68500 United States Steel, pfd	96½	97¼	96½	96⅞	97⅛
22000 Va.-Car. Chemical, com	35	35⅞	34¼	35¼	35½
300 Va.-Car. Chemical, pfd	106¾	106¾	106½	106¾	108
4800 Wabash, com	23⅛	23⅝	23⅛	23⅛	23¼
2400 Wabash, pfd	47¼	47½	46⅞	46⅞	46⅞
400 Western Union	94¼	94¼	94⅛	94	94¼
3400 Wisconsin Central	24¾	25	24⅝	23½	23⅝
1800 Wisconsin Central, pfd	52⅝	54	53½	53¾	54

Total sales 1,577,000 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	104⅝	C., C., C. and St. Louis gen. 4s	103¼	Northern Pacific 3s	76¾
U. S. refunding 2s, coupon	104⅞	Chicago Terminal 4s	97	Norfolk and Western con. 4s	102¼
U. S. 3s, registered	104¼	Colorado Midland 4s	76	Oregon Short Line refunding 4s	97⅝
U. S. 3s, coupon	104¼	Colorado and Southern 4s	93½	Pennsylvania conv. 3½s	106⅞
U. S. New 4s, registered	132½	Cuba 5s, certificates	105	Reading General 4s	101⅞
U. S. New 4s, coupon	132½	Denver and Rio Grande 4s	101¼	St. Louis and Iron Mountain con. 5s	113
U. S. Old 4s, registered	104½	Distillers' Securities 5s	79⅞	St. Louis and San Francisco fg. 4s	91¾
U. S. Old 4s, coupon	105½	Erie prior lien 4s	101½	St. Louis Southwestern con. 4s	89⅝
American Tobacco 4s, certificates	75¼	Erie general 4s	93	Seaboard Air Line 4s	90⅝
American Tobacco 6s, certificates	117⅝	Fort Worth and Denver City 1sts	110	Southern Pacific 4s	95¼
Atchison general 4s	101⅝	Hocking Valley 4½s	111	Southern Railway 5s	119⅝
Atchison adjustment 4s	97	Japan 6s, certificates	103¼	Texas and Pacific 1sts	122½
Atlantic Coast Line 4s	101¾	Louisville and Nash. Unified 4s	103½	Toledo, St. L. and Western 4s	83¼
Baltimore and Ohio 4s	101⅞	Manhattan consol gold 4s	106¾	Union Pacific 4s	106
Baltimore and Ohio 3½s	95½	Mexican Central 4s (bid)	78½	Union Pacific conv. 4s	133⅞
Central of Georgia 5s	115	Mexican Central 1st Inc.	35⅝	U. S. Steel 2d 5s	95⅛
Central of Georgia 1st Inc. (bid)	92	Minn. and St. Louis 4s (offered)	96½	Wabash 1sts	118⅝
Central of Georgia 2d Inc.	69	Missouri, Kansas and Texas 4s	105⅝	Wabash Deb. Bs	75⅝
Chesapeake and Ohio 4½s	106	Missouri, Kansas and Texas 2ds	85¾	Western Md. 4s	93
Chicago and Alton 3½s	82¼	National R. R. of Mexico con. 4s	82⅝	Wheeling and Lake Erie 4s	92½
Chicago, B. and Quincy new 4s	102	New York Central gen. 3½s	100½	Wisconsin Central 4s	94½
Chicago, R. I. and Pacific R. R. 4s	82¼	New Jersey Central gen. 5s	136	M. and O. Collateral Trust 4s	90½
Chicago, R. I. and Pac. R. R. col. 5s	94⅝	Northern Pacific 4s	105¾	Central of Georgia 3d Inc.	65½

May	7.53	7.61	7.50	7.60	
June	7.52	7.61	7.51	7.57	
July	7.52	7.51	7.49	7.58	
August	7.54	7.69	7.51	7.60	
September	...	...	...	7.63	
October	7.64	7.69	7.59	7.61	
November	...	...	...	7.70	
December	...	7.75	7.70	7.73	
January	...	...	...	7.76	

Spot cotton closed steady, 10 points higher; middlin guplands, 8.00; middling gulf, 8.25; sales, 310 bales.

Cotton, steady; middling, 8.00; net receipts, 50 bales; gross, 5,461 bales; sales, 510 bales; stock, 79,069 bales.

Total to-day at all ports—Net receipts, 24,205 bales; export to Great Britain, 7,330 bales; to the Continent, 7,550 bales; to Japan, 5,398 bales; to Mexico, 1,286 bales; stock, 690,892 bales.

Consolidated at all ports—Net receipts, 44,642 bales; export to Great Britain, 23,200 bales; to France, 2,600 bales; to the Continent, 17,327 bales; to Japan, 5,378 bales; to Mexico, 1,286 bales.

Total since September 1st at all ports—Net receipts, 7,259,448 bales; export to Great Britain, 2,732,214 bales; to France, 603,315 bales; to the Continent, 2,314,793 bales; to Japan, 145,778 bales; to Mexico, 25,221 bales.

NEW ORLEANS, LA., March 13.—COTTON—Spot cotton firm and in good demand; offerings limited. Sales 3,900 bales, including 1,000 to arrive. Quotations advanced 1-16c.

Futures opened 1 point up to 1 down, compared with Saturday's closing prices. The market had a strong undertone and remained firm through the day. In the trading May opened at 7.40, sold down to 7.34 and then improvde to the end of the session, going out at 7.43, he market closed firm. Net gains 3@6 points.

Cotton futures steady. March 7.41@7.43; April, 7.42@7.44; May, 7.45@7.46; June, 7.43@7.48; July, 7.48@7.49; August, 7.50@7.52; September, 7.54@7.56; October, 7.56@7.58; November, 7.58@7.60; December 7.62@7.63.

RICHMOND PRODUCE MARKET.

(Corrected daily. Unless otherwise stated these quotations are wholesale prices):

DRESSED POULTRY—Turkeys (hens), choice, undrawn, per pound, 20c.; fair to good, undrawn, per pound, 18@19c.; ducks, choice, undrawn, per pound, 14@15c.; geese, good, undrawn, per pound, 10@11c.; fair to choice, undrawn, per pound, 10c.; chickens, good, undrawn, per pound, 14@15c.; fair to choice, undrawn, per pound, 12@13c.; hens, choice, undrawn, per pound, 12@13c.; roosters, choice, undrawn, per pound, 8@9c. Drawn poultry 1c. per pound higher than undrawn.

LIVE POULTRY—Chickens, per pound, 13@17c.; hens, per pound, 11@12c.; ducks, per pound, 12@13c.; turkeys, hens, per pound 16c.; turkeys, gobblers, per pound, 14c.; geese, per head, 50@75c.; guineas, per head, 20c.

BUTTER—Choice dairy packed, per pound, 17@18c.; choice family packed, per pound, 17@18c.; store packed, yellow, extra, per pound, 16@17c.; store packed, fresh, mixed, per pound, 15@16c.; roll, choice, yellow, per pound, 18@20c.; roll, mixed, per pound, 14@15c.; common grades, per pound, 12@13c.

EGGS—In crates, fresh, nearby, dozen, 20c.; in crates, fresh, per dozen, 20c.; in barrels, fresh, per dozen, 19c.

MISCELLANEOUS—Dressed hogs, small, per pound, 6@6½c.; hogs, large, per pound, 5@6c.; country sausage, per pound, 9@10c.; country ham and ribs, per pound, 12@3c. Dried peaches, N. C., fancy, per pound, 13@14c.; peaches, Virginia, fancy, per pound, 12@13c.; peaches, unpeeled, per pound, 4@5c.; apples, fancy, sliced, per pound, 4@4½c.; apples, evaporated, per pound, 4@5c. Peas—Blackeye, No. 1 per bushel, $1.50@1.60; blackeye, No. 2 per bushel, $1.40; black, per bushel, $1.40; clay, per bushel, $1.10@1.20. Beans—Handpicked, per bushel, $1.60@1.65; white, mixed, per bushel $1.50; colored, per bushel, $1.25@1.40.

LIVE STOCK—Veals, choice, per pound, 7c.; veals, thin, per pound, 6@6½c.; runners, per pound, 4@5c.; hogs, choice, per pound, 4¾@5c.; lambs, choice, per pound, 4@6½c.; sheep, choice, per pound, 3@4½c.; beef cattle, common to prime, 2½@4c.; bulls, per pound, 2½@3c.

FLOUR—Winter superior, $4@4.25; winter extra, $4.50@4.75; winter clears, $5.50@5.75; winter straight, $5.75@6.90; winter patent, $6.20@6.40. Buckwheat, per pound, 2½@3c. Cornmeal, city sacked, 70@72½c.; country bolted, sacked, 62½@65c. Millfeed—Shipstuff, per ton, $21.50@22.00; bran, $19.50@21.00.

OTHER PRODUCE MARKETS.

NEW YORK, March 13.—FLOUR—Quiet and easy. Rye Flour—Quiet. Buckwheat Flour—Inactive. Cornmeal—Steady. Rye—Nominal. Barley—Dull.

Wheat—Steady; No. 2 red, $1.17⅝ f. o. b. afloat. Options showed 1¾@1¾c. net advance. May closed at $1.11¾; July, 97⅝c.; September, 88⅝c.

Corn—Firm; No. 2, 59c. elevator. Options were ¾@¾c. net higher. May closed at 54⅞c.; July, 54⅝c. Oats—Steady; mixed, 37½@38½c.

Beef—Steady. Cut Meats—Steady; pickled shoulders, 5¾@6c. Lard—Fairly steady; Western steamed, $7.20; refined, quiet; Continent, $7.25; compound, $4.87½@5.25. Pork—Quiet. Tallow—Dull. Rosin—Steady. Turpentine—Quiet and steady.

Coffee—Spot Rio, quiet; mild, steady. Futures dull, net unchanged to 5 points higher. Sugar—Raw, weak; fair refining, 4⅛c.; centrifugal, 96 test 5c.; molasses sugar, 4¼c.; refined, quiet. Molasses—Steady.

Rice—Quiet. Molasses—Steady.

Butter—Firm; creamery, 20@26c; State dairy, 19@23c. Cheese—Strong; State, small, colored and white, 12½@13c. Eggs—Weak, nearby, selected, 24c.; southern, 21@22c.

Potatoes—Dull; Long Island $1.50@1.75; State and Western, $1.20@1.37; Jersey sweets, $2@3.00. Peanuts—Steady; fancy handpicked, 5¼@5½c.; other domestic, 5@5¼c. Cabbages—Steady; domestic, per ton, $10@14.00. Freight to Liverpool—Dull; cotton by steam, 10@14c.

CHICAGO, ILL., March 13.—Excellent cash demand in the Northwest caused a strong close in the market here to-day. May being up 1⅝c. and July 1⅝c. Corn is up 1@1¼c.; oats show a gain of ⅝c. Provisions are practically unchanged.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
May	$1.12	1.13½	1.09	1.13
July	92	93½	91½	93½
Sept.	83⅝	85⅞	83½	85¾
CORN—No. 2.				
May	48½	49⅛	48¼	48⅞
July	48⅝	49⅜	48½	49¼
Sept.	49	49½	48⅞	49⅜
OATS—No. 2.				
March	...	...	...	31½
May	31⅝	31⅞	31½	31⅞
July	31⅛	31½	31	31½
Sept.	29½	29⅞	29⅜	29⅞

PORK—Per bbl.

May	12.62½	12.65	12.50	12.55
July	12.67½	12.72½	12.65	12.72½

LARD—Per 100 lbs.

May	6.97½	6.97½	6.95	6.97½
July	7.10	7.12½	7.10	7.12½

SHORT RIBS—Per 100 lbs.

May	6.80	6.82½	6.80	6.82½
July	6.95	6.97½	6.95	6.97½

Cash quotations were as follows: FLOUR—Steady. No. 2 spring wheat, $1.10@1.11½. No. 3, $1@1.10; No. 2 red, $1.11@1.15½. No. 2 corn, 47½c.; No. 2 yellow, 48c. No. 2 oats, 32@32¼c.; lost, 30c. 2 white 32½@33c.; No. 3 white, 31½@32½c. No. 2 rye, 78@78½c. Good feeding barley, 38@40c.; fair to choice malting, 43@47c. No. 1 flaxseed, $1.26; No. 1 northwestern, $1.38½. Mess pork, per barrel, $12.50@12.55; lard, per 100 pounds, $6.82½@6.85; short ribs sides (loose), $6.62½@6.75; short clear sides (boxed), $6.75@6.87½. Whiskey, basis of high wines, $1.23. Clover, contract grade, $12.85. Butter—Steady; creameries, 20@24c.; dairies, 19@23c. Cheese—Firm at 12@13½c. Eggs—Firm at 12@13½c. Eggs—Easy at mark, cases included, 17@17½c.; firsts, 17½c.; prime firsts, 18c.; extras, 19c.

BALTIMORE, MD., March 13.—FLOUR—Weak. Winter patent, $5.60@5.75. Wheat—Unsettled; spot, contract, No. 2 red, and the month, $1.10¼@1.10½; southern by sample, 95c@$1.09. Corn—Strong; spot, 52⅝@53¼c.; southern white corn, 50@52½c. Oats—Steady; No. 2 white, 37@37½c. Rye—Strong and higher. Butter—Steady; fancy imitation, 23@24c.; fancy creamery, 27@28c.; fancy ladle, 21@22c.; store packed, 20@21c. Eggs—Easy at 20c. Cheese—Firm and unchanged; large, 13¼c.; medium, 13½c.; small, 14c. Sugar—Strong and unchanged; coarse granulated, $6.15; fine, $6.15.

RICHMOND GRAIN MARKET.

Richmond, Va., March 13, 1905.

QUOTATIONS.

WHEAT—		
Longberry (car lots)	$1.15	@$1.16
Mixed (car lots)	1.15	@ 1.16
Shortberry (car lots)	1.15	@ 1.16
No. 2 red (car lots)	1.16	
Va. bag lots	1.10	@ 1.15
CORN—		
White, Va. bag lots	53	@ 51
No. 2 white (car lots)	54	@ 54½
No. 3 white (car lots)	53½@	54
No. 2 mixed (car lots)	53½@	54
No. 3 mixed (car lots)	53½	
OATS—		
No. 2 mixed car lots)	36	@ 36¼
No. 3 mixed (car lots)	35½@	36
No. 2 white (car lots)	37½	
No. 3 white (car lots)	36½@	37
Winter sced	45	@ 50
RYE	76	@ 80

CATTLE MARKETS.

CHICAGO, ILL., March 13.—CATTLE—Receipts, 31,000 head. Market 5@10c. lower. Good to prime steers, $5.25@6.25; poor to medium, $3.75@5.00; stockers and feeders, $2.60@4.05; cows, $2.75@4.00; heifers, $3@5.00; canners, $1.60@2.40; bulls, $2.50@4.00; calves, $3@7.00. Hogs—Receipts, 44,000 head. Market 5@10c. lower. Mixed and butchers, $4.85@5.07½; good to choice, heavy, $5@5.10; rough, heavy, $4.80@4.95; light, $4.90@5.00; bulk of sales, $4.95@5.05. Sheep—Receipts 28,000 head. Sheep 10c. lower; lambs steady. Good to choice wethers, $5.60@6.00; fair to choice, mixed, $4.75@5.40; native lambs, $5@7.60.

NEW YORK, March 13.—BEEVES—Receipts, 4,117 head. Good steers steady; others slow to 10c. lower; bulls and cows steady to 10c. lower. Steers, $4.85@5.80; oxen and oxens, $4.50@5.20; bulls, $3.50; cows, $3.50@3.75. Calves—Receipts, 2,218 head. Veals, $4@8.50; few tops, $8.75; little calves, $3@3.50. Dressed calves steady; city dressed veals, 7½@13c. per pound; country dressed, 7@11½c. per pound; mainly, 9@10½c. per pound. Sheep and Lambs—Receipts, 6,671 head. Sheep more active; choice sheep full steady; good lambs steady; medium grades slow and easier. Sheep, $4.85@6.00; choice wethers, $6.50. Cills, $5@4.00; lambs, $6.50@8.50; one car choice, $8.65; culls, $5@6.00. Hogs—Receipts, 8,700 head. Good to prime State and Pennsylvania hogs, $5.50@5.60.

CINCINNATI, O., March 13.—HOGS—Steady. Butchers, $5.3; common, $4.25@5.15. Cattle—Strong. Fair to good spring, $1.25@5.00; common, $2.25@2.85. Sheep—Steady at $3.25@5.50. Lombs—Steady at $5.35@6.00.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

PETERSBURG, VA., March 13.—PEANUTS—Spanish—Market steady at $1.00; receipts light. Virginias—Market steady at 3¾c. for fancy stock; machine picked, 2½@3¼c.; shelling stock, 2@2¾c.

DRY GOODS MARKET.

NEW YORK, March 13.—Business at second hand has not been as active to-day, but with commission houses the situation shows something of improvement, in that buyers are demanding greater promptness in deliveries and are extending their operations somewhat. This is taken as an indication that supplies are fast becoming depleted and that the buyer will be compelled to operate more freely.

NAVAL STORES.

WLIMINGTON, N. C., March 13.—TURPENTINE—Nothing doing; receipts, 2 casks. Rosin—Firm at $2.50 bid; receipts, 27 barrels. Tar—Firm at $1.60; receipts, 144 barrels. Crude Turpentine—Firm at $2.50@3.70; receipts, 84 barrels.

SAVANNAH, GA., March 13.—TURPENTINE—Firm at 51½c.; receipts, 92 casks; sales, 164 casks; shipments, 279 casks. Rosin—Firm; receipts, 816 barrels; sales, 162 barrels; shipments, 1,133 barrels.

CHARLESTON, S. C., March 13.—TURPENTINE AND ROSIN—Nothing doing.

COTTONSEED OIL MARKET.

NEW YORK, March 13.—Cottonseed oil moderately active and weaker. Prime crude, f. o. b. mills, 18@19c.; prime summer yellow, 21¾@25c.; off summer yellow, nominal; prime white, 28¼@29c.; prime summer yellow, 29@29½c

MARINE INTELLIGENCE.

PORT NEWPORT NEWS, MARCH 13, 1905.

ARRIVED.

Steamer Waccamaw, Portland.
Schooner Alma E. A. Holmes, Providence.
Schooner Miles M. Merry, Boston.
Barge Kenty, Providence.
Barge Indiana, Boston.

SAILED.

Schooner S. E. Guin, Charleston.
Barge Matanzas, Fall River.
Barge Texas, New Bedford.
Steamer Lugano, Norfolk.

COAL OUTPUT.

United States Leads World in Mine Production.

(Special to The Times-Dispatch.)

WASHINGTON, March 13.—Statistics received by the Bureau of Statistics of the Department of Commerce and Labor indicate that the world's output of coal in 1903 was 864,000,000 tons, of which the United States produced 319,000,000 tons, against 230,000,000 produced by Great Britain, 160,000,000 by Germany, 39,000,000 by Austria-Hungary and 35,000,000 by France.

Of the enormous output of 319,000,000 tons by the United States practically the entire amount is consumed in the domestic market, as the exports of coal have averaged only about 5,500,000 tons per annum during the last five years and have never exceeded more than three per cent. of the total product of a single year. Imports of coal into the United States are also small, and in the last calendar year amounted to only about 1,500,000 tons, against 2,300,000 tons in 1903, having averaged about 1,500,000 tons per annum in the decade from 1894 to 1903, inclusive.

The United Kingdom is the world's greatest exporter of coal, her annual exports having ranged between 35,000,000 and 40,000,000 tons out of a total product of from 200,000,000 to 230,000,000 tons during the last five years.

The United States, the United Kingdom and Germany supplied four-fifths of the world's coal product, the share contributed by these countries being—United States, 37 per cent.; United Kingdom, 27 per cent., and Germany, 18½ per cent. These countries also lead in the production of domestic manufactures and in like rank in the exportation of domestic products.

Southern Industrial Development

(Special to The Times-Dispatch.)

CHATTANOOGA, TENN., March 13.—New industries for the week ending to-day, as reported to the Tradesman from the Southern States, indicate a continuance of the activity which has characterized the opening months of the present year.

The following are among the more important new industries in the Tradesman's list for the week:

Virginia—Danville, $100,000 smelter (projected); Rural Retreat, $25,000 milling company; Free Union, saw mill; New Market, electric light plant; Fredericksburg, $17,000 excelsior factory.

West Virginia—Paw Paw, $5,000 telephone company; Charleston, $50,000 lumber company; Huntington, $10,000 coal and lumber company; Morgantown, $100,000 glass factory; Glen Jean, $50,000 lumber company.

Kentucky—Lexington, paint and varnish factory.

North Carolina—Merry Oaks, hosiery mills; Ramseur, $25,000 woodworking plant; Asheville, $10,000 medicine factory; $5,000 lumber company.

South Carolina—Columbia, woodworking plant; $200,000 building and loan company; Rock Hill, cotton gin and grist mill; Newberry, $50,000 loan and investment company; Sumter, $100,000 light, power and railway company; fertilizer factory; Cherokee, $500,000 building and loan company; Charleston, timber, mining and manufacturing company; Bennetsville, water works; Cheraw, planing mill (near).

Tennessee—Loudon, land and mining company; Knoxville, $25,000 mill supply company; Monterey, $25,000 oil company; Adams, planing mill; storage and warehouse company; Memphis, $25,000 land company; implement works; $200,000 saw and planing mill; $250,000 woodworking plant; Midway, $50,000 oil company.

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