# LEVEL OF PRICES SINKING LOWER

## Board Room Traders Active, But Market Showed No Evidence of Positive Strength.

## OUTLOOK NOT VERY BRIGHT

### Improbability of Early Upward Movement Causes Holders to Throw Over Securities.

(By Associated Press.)

NEW YORK, March 22.—The growing indifference of the demand for stocks had a chilling effect on speculative sentiment and the level of prices was let down considerably further to-day in spite of the constant irregularity of the market. The fluctuations were largely due to the activities of the board-room traders of the larger class, but there was no evidence of positive strength in the market at any time. The growing conviction that no aggressive upward movement is to be looked for in the immediate future prompted considerable throwing over of securities by holders not prepared to retain their contracts through an indefinite decline. The persistent heaviness of the United States Steel stocks, in spite of all the glowing reports of the enormous demand for its products, had a discouraging effect on the advocates of higher prices. More attention was paid than recently to the apparently officially inspired disclaimers of some of the lately prevalent rumors of intended dividend increases, and stocks which have moved under this influence were notably heavy. The first transfers of currency through the subtreasury to New Orleans for the season marked the beginning of another cause of draining New York banking reserves. Other developments impair any confidence that call money will fall back immediately to its recent extremely easy condition. The pressure upon the stock market increased progressively and was most severe in the closing transactions, the trading ending on a rapidly descending scale of prices, losses extending from 1 1-2 to 2 points for many of the leading speculative stocks.

Bonds were heavy. Total sales, par value, $2,925,000. United States old 4s and new 4s, registered, advanced 1-8, the 2s 3-8 and the 3s, coupon, 1-2 per cent. on call.

The total sales of stocks for the day amounted to 1,333,400 shares.

MONEY AND EXCHANGE—CLOSE: Money on call strong at 3@3 3-4 per cent.; closing bid, 3 1-2 per cent.; offered at 3 3-4 per cent.; time loans, steady; sixty days, ninety days and six months, 3 1-2 per cent.; prime mercantile paper, 3 3-4@4 1-2 per cent. Sterling exchange easy at a recovery with actual business in bankers' bills at $4.86@4.86.05 for demand and at $4.84.05@4.84.10 for sixty day bills; posted rates, $4.85 and $4.87; commercial bills, $4.83 3-4. Bar silver, 58 1-4; Mexican dollars, 44 3-4.

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

| SALES: | Open, | High. | Low. | Closing. Bid. | Closing. Asked. |
|---|---|---|---|---|---|
| 2700 A. C. L., com. | 141¼ | 141¼ | 140 | 140 | 140½ |
| 9500 Amalgamated Copper | 79⅜ | 79⅝ | 77¾ | 77⅞ | 78 |
| 3400 Amer. Car and Foundry | 38¾ | 38¾ | 37½ | 37½ | 37¾ |
| 2200 Amer. Tobacco, pfd. | 96¾ | 96¾ | 95⅞ | 95¾ | 96¾ |
| American Snuff | ... | ... | ... | 155 | 175 |
| American Snuff, pfd. | ... | ... | ... | 98½ | 100 |
| 1500 American Can | 11 | 11 | 10½ | 10⅝ | 10⅞ |
| 500 American Can, pfd. | 65½ | 65½ | 65 | 64 | 65 |
| 12600 Amer. Locomotive, com. | 47¼ | 48¼ | 46⅞ | 46½ | 46⅝ |
| 100 Amer. Locomotive, pfd. | 116 | 116 | 116 | 115½ | 116½ |
| 6800 American Sugar | 141 | 141¾ | 140⅝ | 140½ | 140¾ |
| 35200 A., T. and S. Fe, com. | 89⅜ | 89¾ | 88 | 88 | 88⅛ |
| 900 A., T. and S. Fe, pfd. | 103 | 103 | 102½ | 102¼ | 103 |
| 14100 Baltimore and Ohio | 108½ | 108¼ | 107½ | 107½ | 107⅞ |
| 15900 Brooklyn Rapid Transit | 66¾ | 66¾ | 65⅝ | 65⅝ | 65⅞ |
| 100 Canada Southern | 70 | 70 | 70 | 70 | 71 |
| 23700 Canadian Pacific | 147⅝ | 148½ | 146½ | 146⅝ | 146¾ |
| 66500 Chesapeake and Ohio | 58¼ | 58½ | 56½ | 56½ | 56⅝ |
| 3200 Chicago Great Western | 23¾ | 24 | 23⅜ | 23⅜ | 23½ |
| 35200 Chi., Mil. and St. Paul | 180¼ | 180⅝ | 178⅞ | 178½ | 179 |
| 47400 Colorado Fuel and Iron | 54 | 54¼ | 52¾ | 54 | 54½ |
| 2400 Colorado South., com. | 24½ | 24½ | 23½ | 23½ | 24 |
| 100 Colorado South., 1st pfd. | 60½ | 60½ | 60½ | 60½ | 61 |
| Colorado South., 2d pfd. | ... | ... | ... | 34 | 34½ |
| 2900 Clev., Cin., Chi. and St. L. | 107¾ | 109 | 107½ | 107½ | 108¼ |
| Cont. Tob., 4-p. c. bonds | 80 | 80 | 80 | 80 | 83 |
| 1100 Consolidated Gas | 205 | 206½ | 205 | 205½ | 206 |
| 1500 Delaware and Hudson | 189½ | 190 | 188 | 188¼ | 189 |
| Del., Lack. and West. | ... | ... | ... | 376 | 380 |
| 24600 Erie, com. | 45¾ | 46 | 45¼ | 45½ | 45¼ |
| 3200 Erie, 1st pfd. | 80 | 80¼ | 79¾ | 79¾ | 80 |
| 2100 Erie, 2d pfd. | 67½ | 67 | 66¾ | 66⅝ | 67 |
| 1200 General Electric | 187⅝ | 187½ | 187⅛ | 186¾ | 187 |
| 3400 Illinois Central | 160 | 160½ | 159¾ | 159 | 159½ |
| 5600 Louisville and Nashville | 141⅜ | 141½ | 140½ | 140½ | 140¾ |
| 1000 Manhattan | 169 | 169½ | 169 | 169 | 169½ |
| 10400 Metro. Street Railway | 124 | 124 | 122½ | 122½ | 122¾ |
| 11200 Mexican Central | 24⅝ | 24¾ | 23⅞ | 24¼ | 24⅜ |
| 1400 Mo., Kan. and Tex., com. | 31 | 31⅛ | 30¾ | 30⅝ | 31 |
| 1400 Mo., Kan. and Tex., pfd. | 65⅝ | 65¾ | 64⅞ | 64¾ | 65⅛ |
| 8800 Missouri Pacific | 107⅛ | 107⅛ | 106⅝ | 106¾ | 106½ |
| Nash., Chat. and St. L. | ... | ... | ... | 140 | 145 |
| 57500 New York Central | 161¼ | 162½ | 160⅝ | 159⅞ | 160 |
| 6600 Norfolk and Western | 85⅛ | 85⅝ | 84½ | 84½ | 84¾ |
| 22400 N. Y., Ont. and West | 60⅝ | 60¾ | 58⅛ | 58⅛ | 58½ |
| 2500 Pacific Mail | 46 | 45 | 44 | 44¼ | 45 |
| 69800 Pennsylvania R. R. | 142⅛ | 142⅜ | 141⅛ | 141⅛ | 141⅜ |
| 7500 People's Gas (Chicago) | 110⅝ | 111¼ | 109⅝ | 109¾ | 110 |
| 2400 Pressed Steel Car | 38⅝ | 38⅞ | 38 | 37¾ | 38 |
| 800 Pressed Steel Car, pfd. | 93 | 93¼ | 92¼ | 92 | 92¾ |
| 4900 Republic I. and S., com. | 21 | 21 | 19⅛ | 19⅛ | 19¾ |
| 2900 Republic I. and S., pfd. | 78¼ | 78½ | 77½ | 77½ | 77¾ |
| 101200 Reading, com. | 95 | 95 | 93⅝ | 93⅝ | 93¾ |
| Reading, 1st pfd. | ... | ... | ... | 92 | 92¼ |
| 100 Reading, 2d pfd. | 90 | 90 | 90 | 89⅞ | 90 |
| 20200 Rock Island, com. | 33¾ | 34 | 33¼ | 33¼ | 33⅝ |
| 1300 Rock Island, pfd. | 80 | 80 | 79¾ | 79¾ | 79⅞ |
| 1100 Sloss, ex. div., 2½ p. c. | 90½ | 92 | 90 | 88 | 90 |
| Sloss, pfd. | ... | ... | ... | 107 | 125 |
| St. L. and S. F., 2d pfd. | ... | ... | ... | 70½ | 71½ |
| 1200 St. L. and South., pfd. | 64½ | 64½ | 63½ | 66¾ | 67 |
| 38300 Southern Pacific | 67½ | 68⅛ | 66½ | 66¾ | 67 |
| 8700 Southern Railway, com. | 34½ | 34¾ | 34¼ | 34⅛ | 34¼ |
| 600 Southern Railway, pfd. | 99⅞ | 100 | 99⅞ | 99½ | 100 |
| 500 Seaboard Air Line, com. | 19 | 19 | 18¾ | 18¾ | 19⅛ |
| Seaboard Air Line, pfd. | ... | ... | ... | 38¼ | 39 |
| 7500 Tennessee Coal and Iron | 90¼ | 91½ | 83¾ | 89⅞ | 90 |
| 6000 Texas Pacific | 38¼ | 38¼ | 37¾ | 37¼ | 37½ |
| 193100 Union Pacific | 136½ | 137 | 128½ | 128⅝ | 128¾ |
| 10700 United States Leather | 13⅜ | 13⅜ | 11¾ | 12 | 13¼ |
| 93200 United States Steel | 34¾ | 35 | 33⅝ | 33⅞ | 34 |
| 56400 United States Steel, pfd. | 94¼ | 94¾ | 93¾ | 93¾ | 93⅞ |
| 1100 Va.-Car. Chemical, com. | 34½ | 34½ | 34 | 33¾ | 34 |
| 100 Va.-Car. Chemical, pfd. | 107½ | 107½ | 107½ | 107½ | 108 |
| 500 Wabash, com. | 22⅜ | 22⅜ | 22¼ | 22¼ | 22½ |
| 1600 Wabash, pfd. | 45½ | 45¾ | 45 | 45 | 45¼ |
| 300 Western Union | 93⅛ | 93⅛ | 93 | 92¾ | 93 |
| 600 Wisconsin Central | 23⅞ | 23⅞ | 23½ | 23⅜ | 23½ |
| 1100 Wisconsin Central, pfd. | 52 | 52 | 51 | 51 | 51¼ |

Total sales, 1,350,200 shares.

## CLOSING BOND QUOTATIONS.

| | | | |
|---|---|---|---|
| U. S. refunding 2s, registered | 104¾ | C., C., C. and St. Louis gen. 4s | 102½ |
| U. S. refunding 2s, coupon | 105¼ | Chicago Terminal 4s | 97 |
| U. S. 3s, registered | 104½ | Colorado Midland 4s | 76 |
| U. S. 3s, coupon | 104¾ | Colorado and Southern 4s | 93¾ |
| U. S. New 4s, registered | 132⅝ | Cuba 5s, certificates | 105¼ |
| U. S. New 4s, coupon | 132¾ | Denver and Rio Grande 4s | 101⅝ |
| U. S. Old 4s, registered | 104⅝ | Distillers' Securities 5s | 89¼ |
| U. S. Old 4s, coupon | 105⅝ | Erie prior lien 4s | 101½ |
| American Tobacco 4s, certificates | 74¼ | Erie General 4s | 93⅛ |
| American Tobacco 6s, certificates | 117¼ | Fort Worth and Denver City 1sts | 110 |
| Atchison general 4s | 104¾ | Hocking Valley 4s | 110½ |
| Atchison adjustment 4s | 96½ | Japan 6s, certificates | 102 |
| Atlantic Coast Line 4s | 101¼ | Louisville and Nash. Unified 4s | 103½ |
| Baltimore and Ohio 4s | 105 | Manhattan consol gold 4s | 106¾ |
| Baltimore and Ohio 3½s | 95½ | Mexican Central 4s | 78 |
| Central of Georgia 5s | 115 | Mexican Central 1st Inc. | 24¾ |
| Central of Georgia 1st Inc. | 91 | Minn. and St. Louis 4s (offered) | 96 |
| Central of Georgia 2d Inc. | 71¼ | Missouri, Kansas and Texas 4s | 101 |
| Chesapeake and Ohio 4½s | 103¼ | Missouri, Kansas and Texas 2ds | 85½ |
| Chicago and Alton 3½s | 81¼ | National R. R. of Mexico con. 4s | 82½ |
| Chicago, R. I. and Quincy, new 4s | 96¾ | New York Central gen. 3½s | 100¼ |
| Chicago, R. I. and Pacific R. R. | 81¾ | New Jersey Central gen. 5s | 126¼ |
| Chicago, R. I. and Pac. R. R. col. 5s | 94 | Northern Pacific 4s | 106 |
| | | Northern Pacific 3s | 76⅞ |
| | | Norfolk and Western con. 4s | 102¾ |
| | | Oregon Short Line refunding 4s | 87½ |
| | | Pennsylvania conv. 3½s | 104⅛ |
| | | Reading General 4s | 102 |
| | | St. Louis and Iron Mountain con. 5s | 115¾ |
| | | St. Louis and San Francisco fg. 4s | 90¼ |
| | | St. Louis Southwestern con. 4s | 83 |
| | | Seaboard Air Line 4s (offered) | 90¾ |
| | | Southern Pacific 4s | 95¾ |
| | | Southern Railway 5s | 119⅞ |
| | | Texas and Pacific 1sts (offered) | 123 |
| | | Toledo, St. L. and Western 4s | 86 |
| | | Union Pacific 4s | 106¼ |
| | | Union Pacific conv. 4s | 120½ |
| | | U. S. Steel 2d 5s | 99⅞ |
| | | Wabash 1sts | 118½ |
| | | Wabash Deb 5s | 72 |
| | | Western Md. 4s | 92⅞ |
| | | Wheeling and Lake Erie 4s | 92½ |
| | | Wisconsin Central 4s | 95½ |
| | | M. and O. Collateral Trust 4s | 96⅛ |
| | | Central of Georgia 3d Inc. 4s | 56 |

## RICHMOND STOCK MARKET.

Richmond, Va., March 22, 1905.

SALES.

Virginia Centuries—2,500 at 96¾; 10,000 at 96¾.

| STATE SECURITIES. | Bid. | Asked. |
|---|---|---|
| North Carolina 4s, C., 1910 | 102½ | ... |
| North Carolina 6s, C., 1919 | 130 | ... |
| Va. 3s, New, C. and R., 1932 | 96 | 97 |
| Va. Centuries, 2-3, C. and R., 1991 | 96¾ | 97 |
| CITY SECURITIES. | | |
| Richmond City, 1938 | 107 | ... |
| RAILROAD BONDS. | | |
| Atlanta and Char. 1st 7s, R., 1907 | 105 | ... |
| A. C. L. R. R. Con. Tr. 4 p. c. | 101 | ... |
| A. C. L. Certificates of Ind. 4 p. c. | 94 | ... |
| Georgia Pac 1st 6s, C., 1922 | 124 | ... |
| Ga., So. and Fla. 1st 5s, 1945 | 115 | ... |
| Ga. and Ala. Con. 5s, 1945 | 111 | ... |
| N. and W. Ry. 4s, 1996 | 103 | ... |
| N. and W. Ry. Pocahontas 4s | 97 | ... |
| Rich. and Meck. 1st 4s, 1948 | 93 | ... |
| Florida Southern, 1945 | 98 | ... |
| Western N. C. 1st 6s, C., 1914 | 115 | ... |
| S. A. L. Con. 1st 4s, 1950 | 91½ | 91½ |
| RAILROAD STOCKS. | Par. | |
| Atlanta and Charlotte | 100 | 165 | ... |
| Atlantic Coast Line "A" | 100 | 140 | ... |
| Atlantic Coast Line pfd. | 100 | 123 | ... |
| Atlantic Coast Line com. | 100 | 140 | ... |
| Chesapeake and Ohio | 100 | 58 | ... |
| Norfolk and Western com. | 100 | 86 | ... |
| R., F. and P. Div. Oblig. | 100 | 285 | 290 |
| R., F. and P. 7 p. c. guar. | 100 | 300 | ... |
| R. and P. and R., F. and P. Con. | 70 | ... | 120 |
| Seaboard Air Line pfd. | 100 | 39½ | 41 |
| Seaboard Air Line com. | 100 | 19½ | 23 |
| BANK AND TRUST CO. STOCKS. | | | |
| Bank of Richmond | 100 | 135 | ... |
| American National | 100 | 125 | ... |
| Broad Street Bank | 25 | 27¾ | 28¼ |
| City | 25 | 32½ | ... |
| First National | 100 | 220 | ... |
| Merchants National | 100 | 315 | ... |
| National Bank of Virginia | 100 | 129 | ... |
| Petersburg Savings and Ins. | 20 | 70 | ... |
| State Bank of Virginia | 100 | ... | 165 |
| Union Bank of Richmond | 50 | 170 | ... |
| Virginia Trust Co. | 100 | ... | 95 |
| INSURANCE COMPANIES. | | | |
| Virginia Fire and Marine | 25 | 42 | ... |
| MISCELLANEOUS. | | | |
| American Locomotive pfd. | 100 | 114 | ... |
| S.-S. S. and I. Co. com. | 100 | 91 | ... |
| Va.-Car. Chem. pfd., 8 p. c. | 100 | 107½ | 108 |
| Va.-Car. C. Co. Col. Tr. 5 p. c. | 100 | ... | ... |

## BALTIMORE STOCK MARKET.

BALTIMORE, MD., March 22.—Seaboard Air Line common, 18⅝ asked; do. preferred, 38½@39.

## COTTON MARKET.

NEW YORK, March 22.—The cotton market met with considerable pressure offering to liquidation through wire and commission houses and more active selling by local bears, following clearing weather in the South, the big receipts and private reports of easier spot markets. The close was steady, but only a couple of points up from the lowest. The opening was steady at a decline of 16@3 points in response to lower cables. There was some demand credited to Wall Street sources, but offerings were full, and shortly after the opening the market was down to a net loss of 7@9 points. At this level there was considerable covering by sellers of early the previous day, but after the demand from this source was satisfied prices, which had only improved 4@6 points, worked off again, reaching the low point in the afternoon trading when offerings were increased by the selling of spot houses, accompanied by reports of easier spot markets in the South. At the decline of 11@14 points from last night and nearly 40 points from the best prices of last week, pressure was less active, and toward the close the market steadied a point or two or convering. Final prices were steady at a net decline of 8@12 points. Sales were estimated at 225,000 bales.

Receipts of cotton at the ports to-day were 29,471 bales against 22,026 last week and 12,363 last year. For the week (estimated) 100,969 bales against 147,658 last week and 63,160 last year. Today's receipts at New Orleans were 12,529 bales against 5,560 last year, and at Houston 6,188 bales against 1,192 last year.

Cotton futures opened steady and closed steady.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| March | 7.69 | 7.69 | 7.59 | 7.58 |
| April | 7.70 | 7.71 | 7.61 | 7.62 |
| May | 7.75 | 7.75 | 7.65 | 7.64 |
| June | 7.65 | 7.70 | 7.59 | 7.58 |
| July | 7.67 | 7.67 | 7.56 | 7.58 |
| August | 7.68 | 7.68 | 7.60 | 7.63 |
| September | 7.66 | 7.66 | 7.63 | 7.63 |
| October | 7.75 | 7.75 | 7.65 | 7.67 |
| November | 7.77 | 7.77 | 7.72 | 7.70 |
| December | 7.80 | 7.80 | 7.72 | 7.73 |

Spot cotton closed quiet, 10 points lower; middling uplands, 8.15; middling gulf, 8.40; sales, 114 bales.

Cotton, quiet; middling, 8.15; gross receipts, 7,595 bales; sales, 114 bales; stock, 722,597 bales; export to Great Britain, 100 bales; to the Continent, 279 bales.

Total to-day at all ports—Net receipts, 29,471 bales; export to Great Britain, 2,367 bales; to the Continent, 1,729 bales; stock, 655,615 bales.

Consolidated at all ports—Net receipts, 122,263 bales; exports to Great Britain, 27,549 bales; to France, 7,200 bales; to the Continent, 30,097 bales; to Japan, 6,131 bales; to Mexico, 600 bales.

Total since September 1st at all ports—Net receipts, 7,585,140 bales; export to Great Britain, 2,896,742 bales; to France, 623,164 bales; to the Continent, 2,422,905 bales; to Japan, 169,829 bales; to Mexico, 26,120 bales.

NEW ORLEANS, LA., March 22.—COTTON—Spot cotton quiet and easy. Sales 4,000 bales, including 2,600 to arrive and 200 f. o. b. Quotations ⅛c. lower.

Futures opened quiet and steady with prices 2@6 points lower, responding to declines in Liverpool and New York, and being more or less influenced by the somewhat heavy movement to ports. The estimated receipts for all ports were 29,000 bales compared with 13,298 bales for the same day of last year. The semi-weekly statement of receipts from the thirteen interior towns showed 59,905 bales against 22,915 bales for the same time last year, and the shipments showed 57,297 bales compared with 24,915 bales last year. In the trading March opened 6 points lower at 7.46 and worked down still lower to 7.39. The market closed quiet, net losses 9@11 points.

Cotton futures quiet and steady. March, 7.41@7.42; April, 7.39@7.40; May, 7.42@7.43; June, 7.43@7.45; July, 7.46@7.47; August, 7.49@7.50; September, 7.51@7.53; October, 7.53@7.54; November, 7.55@7.57; December, 7.58@7.60.

## RICHMOND PRODUCE MARKET.

(Corrected daily. Unless otherwise stated these quotations are wholesale prices:)

LIVE POULTRY—Winter chickens, per pound, 15@20c.; broilers, per pound, 25@30c.; hens, per pound, 13@14c.; ducks, per pound, 13@14c.; turkeys, hens, per pound, 17@18c.; turkeys, gobblers, per pound, 14@15c.; geese, per head, 50@75c.; guineas, per head, 20c.

BUTTER—Choice dairy packed, per pound, 20@21c.; choice family packed, per pound, 20@21c.; store packed, yellow, extra, per pound, 15@16c.; store packed, fresh, mixed, per pound, 15@16c.; roll, choice, yellow, per pound, 18@20c.; roll, mixed, per pound, 14@15c.; common grades, per pound, 12@13c.

EGGS—In crates, fresh, nearby, dozen, 15c.; in crates, fresh, per dozen, 15c.; in barrels fresh, per dozen, 15c.

MISCELLANEOUS—Dried peaches, N. C., fancy, per pound, 13@14c.; peaches, Virginia, fancy, per pound, 12@13c.; peaches unpeeled, per pound, 4@6c.; apples, fancy, sliced, per pound, 4@4½c.; apples, evaporated, per pound, 4@5c. Peas—Blackeye, No. 1, per bushel, $1.90@3.00; blackeye, No. 2, per bushel, $1.40; black, per bushel, $1.40; clay, per bushel, $1.10@1.20. Beans—Handpicked, per bushel, $1.60@1.65; white, mixed, per bushel, $1.50; colored, per bushel, $1.25@1.40.

LIVE STOCK—Veals, choice, per pound, 7c.; veals, thin, per pound, 6@6½c.; runners, per pound, 4@5c.; hogs, choice, per pound, 4¾@5c.; lambs, choice, per pound, 4@5½c.; sheep, choice, per pound, 3@4½c. Beef cattle, common to prime, 3¼@4c.; bulls, per pound, 2½@3c.

FLOUR—Winter superior, $4@4.25; winter extra, $4.50@4.75; winter clears, $5.50@5.75; winter straight, $5.75@6.90; winter patent, $6.20@6.40. Buckwheat, per pound, 2½@3c. Cornmeal, city sacked, 70@72½c.; country bolted, sacked, 62½@65c. Millfeed—Shipstuff, per ton, $21.50@22.00; bran, $19.50@21.00.

### Other Produce Markets.

NEW YORK, March 22.—FLOUR—Dull. Rye Flour—Quiet. Buckwheat Flour—Dull. Cornmeal—Barely steady. Rye—Nominal. Barley—Slow.

WHEAT—Easy; No. 2 red, $1.18 afloat. Options ⅜@1¼c. net lower. May closed at $1.18⅛; July, 96½c.; September, 88⅝c.

Corn—Easy; No. 2, 58c. elevator. Options showed ¾@1¼c. net decline. May closed at 54⅝c.; July, 54c. Oats—Easy; mixed, 36½@37c.

Beef—Steady. Cut Meats—Quiet. Lard—Easy; Western steamed, $7.35; refined, quiet; continent, $7.40. Pork—Quiet. Tallow—Dull. Rosin—Steady; strained, $2.95@3.00. Turpentine—Steady.

Coffee—Spot Rio, quiet; mild, steady. Futures unchanged to 5 points advance. Sugar—Raw, unsettled; fair refining, 4 5-16c.; centrifugal, 96 test, 4⅝c.; molasses sugar, 4 1-16c.; refined, steady. Rice—Steady. Molasses—Steady.

Butter—Firm; creamery, 20@27c.; State dairy, 19@26c. Cheese—Firm and unchanged. Eggs—Firm; nearby, selected, 19@19½c.; southern, 15@17½c.

Potatoes—Quiet; Long Island, $1.60@2.00; State and Western, $1@1.15; Jersey sweets, per cloth top barrel, $2@3.50. Peanuts—Firm; fancy hand-picked, 5¼@5½c.; other domestic, 5¼@5½c. Cabbages—Steady; Florida, per barrel crate, $1.50@2.00. Cotton—By steam to Liverpool, 10@14c.

CHICAGO, ILL., March 22.—Reports from Oklahoma and Kansas, claiming almost perfect condition in fall-sown wheat had a weakening influence on prices here to-day. At the close wheat for May delivery was off ⅜c.; July is down ⅛@⅞c., and provisions are practically unchanged.

The leading futures ranged as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| WHEAT—No. 2. | | | | |
| May | $1.15⅛ | 1.15½ | 1.14½ | 1.14½ |
| July | 92¾ | 93 | 91⅞ | 91⅞ |
| Sept. | 86⅝ | 86⅝ | 85½ | 85¾ |
| CORN—No. 2. | | | | |
| May | 48⅞ | 48⅞ | 48¼ | 48¼ |
| July | 49 | 49½ | 48⅝ | 48½ |
| Sept. | 49⅛ | 49⅛ | 48⅝ | 48⅝ |
| OATS—No. 2. | | | | |
| May | 31¼ | 31¼ | 30¾ | 30¾ |
| July | 30¾ | 30¾ | 30½ | 30½ |
| Sept. | 29⅝ | 29⅝ | 29⅛ | 29⅛ |
| MESS PORK—Per bbl. | | | | |
| May | 12.82½ | 12.90 | 12.80 | 12.82½ |
| July | 12.95 | 13.00 | 12.92½ | 12.95 |
| LARD—Per 100 lbs. | | | | |
| May | 7.12½ | 7.12½ | 7.07½ | 7.10 |
| July | 7.25 | 7.25 | 7.20 | 7.25 |
| SHORT RIBS—Per 100 lbs. | | | | |
| May | 6.90 | 6.95 | 6.87½ | 6.90 |
| July | 7.10 | 7.15 | 7.07½ | 7.10 |

Hay—No. 2 spring wheat, $1.10@1.15; No. 3, $1.02@1.12; No. 2 red, $1.15½@1.17½. No. 2 corn, 47c.; No. 2 yellow, 47½c. No. 2 oats, 32½@32½c.; No. 3 white, 30½@31½c. No. 2 rye, 78½c. Good feeding barley, 38@40c.; fair to choice malting, 43@47c. No. 1 flaxseed, $1.26; No. 1 northwestern, $1.37; prime Timothy seed, $2.80. Mess pork, per barrel, $12.70@12.75; lard, per 100 pounds, $7.00@7.02½; short ribs sides (loose), $6.87½@7.00; short clear sides (boxed), $7@7.12½. Whiskey, basis of high wines, $1.29. Clover, contract grade, $13.35. Butter—Firm; creameries, 20@27c.; dairies, 18@23c. Cheese—Firm at 12@12½c. Eggs—Steady to firm at mark, cases included, 15¾c.; firsts, 16c.; prime firsts, 16½c.; extras, 17½c.

BALTIMORE, MD., March 22.—FLOUR—Quiet and unchanged. Wheat—Dull; spot, contract, $1.11½@1.11¾; the month, $1.11¼@1.11⅜; southern by sample, 90c.@$1.00. Corn—Dull and easy; spot and the month, 62¼@62⅜c.; southern white corn, 60@62½c. Oats—Steady; No. 2 mixed, 36½@36¾c. Rye—Firm; No. 2 Western, 85c. bid. Butter—Firm and unchanged; fancy imitation, 23@24c.; do. creamery, 26c. Eggs—Firm at 16½c. Cheese—Firm and unchanged. Sugar—Strong and unchanged.

## RICHMOND GRAIN MARKET.

Richmond, Va., March 22, 1905.

QUOTATIONS.

| | |
|---|---|
| WHEAT— | |
| Longberry (car lots) | $1.15 @$1.16 |
| Mixed (car lots) | 1.15 @ 1.16 |
| Shortberry (car lots) | 1.16 @ 1.16 |
| No. 2 red (car lots) | 1.16 |
| Va. bag lots | 1.10 @ 1.15 |
| CORN— | |
| White, Va. bag lots | 55 @ 57 |
| No. 2 white (car lots) | 56½@ 57 |
| No. 3 white | 56 |
| No. 2 mixed (car lots) | 55½@ 56 |
| No. 3 mixed (car lots) | 55 @ 55½ |
| OATS— | |
| No. 2 mixed (car lots) | 36½ — |
| No. 3 mixed (car lots) | 36 — |
| No. 2 white (car lots) | 37½ — |
| No. 3 white (car lots) | 36 @ 37½ |
| Winter seed | 45 @ 50 |
| RYE | 75 @ 80 |

## CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., March 22, 1905.

There was a fair run of cattle on the market; price steady. Best steers, 5@5¼c.; a few extra, higher; medium to good, 4¼@4¾c.; common to fair, 3¾@4¼c.; helfers, 3½@4¼c.; cows, 2¾@4c.; bulls, 2½@4c.

Fair run of hogs. Best hogs, 5@5½c.; roughs, 4@4¾c.

Very few sheep and lambs on market. Best sheep, 5@6c.; bucks, 4@4½c.; lambs, 6@7c.; veal calves, 6@6½c.; extra, 7c.; fresh cows, $25@45.00 per head.

Prospects fair for all kinds of stock.

CHICAGO, ILL., March 22.—CATTLE—Receipts, 20,000 head. Market 10c. lower. Good to prime steers, $5.15@6.35; poor to medium, $3.75@4.75; stockers and feeders, $2.50@4.90; cows, $2.75@4.50; heifers, $3@6.00; canners, $1.50@2.40; bulls, $2.50@4.25; calves, $3@6.50. Hogs—Receipts, 23,000 head. Market 5@10c. lower. Mixed and butchers, $5.20@5.40; good to choice heavy, $5.35@5.45; rough, heavy, $5.20@5.40; light, $5.15@5.35; bulk of sales, $5.25@5.40. Sheep—Receipts, 20,000 head. Sheep strong; lambs, 15@25c. lower. Good to choice wethers, $5.60@5.85; fair to choice mixed, $4.75@5.50; native lambs, $5.50@7.75.

NEW YORK, March 22.—BEEVES—Receipts, 2,032 head. Steers opened slow; closed a shade lower; bulls dull and 10@15c. off. Good to choice cows, firm; others slow to 10c. lower. Steers, $4.85@6.00; stags, $3.50; bulls, $3.20@4.35; cows, $4.05. Calves—Receipts, 950 head. Market steady for top grades; others 25c. lower. Veals, $5@9.00; culls, $4.50; little calves, $3@4.00. Sheep and Lambs—Receipts, 2,332 head. Sheep steady; lambs slow, but not lower. Sheep, $4.50@6.00; choice wethers, $6.50; culls, $3.50@4.00; lambs, $7.50@8.40; one car at $8.50; culls, $6.00. Hogs—Receipts, 3,811 head; one car on sale. Market slow. Prime State hogs, $6.00.

UNION STOCK YARDS, PITTSBURG, PA., March 22.—CATTLE—Supply light; market steady. Choice, $5.60@5.75; prime, $5.25@5.50. Hogs—Receipts light; market active. Prime heavy, $5.70; mediums, $5.75; heavy yorkers, $5.70@5.75; light yorkers, $5.55@5.60; pigs, $5.35@5.60; roughs, $4@4.40. Sheep—Supply light; market steady. Prime wethers, $6.10@6.30; common, $3@4.00; lambs, $6@7.15. Veal calves, $7@7.25.

CINCINNATI, O., March 22.—HOGS—Active. Butchers, $5.50; common, $4.25@5.30. Cattle—Steady. Fair to good shippers, $4.50@5.25; common, $2.25@3.00. Sheep—Slow at $3@5.75. Lambs—Slow at $5.25@7.75.

## MISCELLANEOUS MARKETS.

PEANUT MARKET.

PETERSBURG, VA., March 22.—PEANUTS—Spanish—Market steady at $1.00; receipts light. Virginias—Market steady at 3¾c. for fancy stock; machine picked, 2½@3¼c.; shelling stock, 2@2¾c.

DRY GOODS MARKET.

NEW YORK, March 22.—The dry goods market conditions are little changed. While the outlook is for a continued firmness on all classes of goods with the prospect of advances in certain quarters, yet buyers do not seem particularly agitated over the outlook and are buying practically as they need goods.

NAVAL STORES.

WILMINGTON, N. C., March 22.—SPIRITS TURPENTINE—Firm at 52½c.; receipts, 16 casks. Rosin—Nothing doing; receipts, 661 barrels. Tar—Firm at $1.70; receipts, 201 barrels. Crude Turpentine—Firm at $2.30@3.70; receipts, 41 barrels.

SAVANNAH, GA., March 22.—TURPENTINE—Firm at 63½c.; receipts, 73 casks; sales, 60 casks; shipments, none. Rosin—Firm; receipts, 421 barrels; shipments, 835 barrels.

CHARLESTON, S. C., March 22.—TURPENTINE AND ROSIN—Nothing doing.

## MARINE INTELLIGENCE.

PORT NEWPORT NEWS, MARCH 22, 1905.

ARRIVED.

Steamer Dubac, New Orleans.
Steamer Nympaea, Fernandina.
Barge City of Atlanta, New Haven.

SAILED.

Steamer Amsteldyk, Rotterdam and Amsterdam.
Steamer Coronation, Manila.
Steamer Hermod, Tampico.
Steamer Dubiac, Trieste.
Steamer Nymphaea, Ghent.
Schooner Horatio L. Baker, Fort Tampa.
Barge Camden, Providence.

## TOBACCO MARKET.

### Unexpected Large Deliveries of Good Stock.

The farmers of Henrico, Hanover, Goochland, Louisa, Fluvanna and other counties close around Richmond who raise and prepare for market the famous sun-cured good chewing tobacco found that this was not a good week for plowing and doing other farm work, and so they came to market with the weed in considerable numbers yesterday. The warehousemen and the buyers were agreeably surprised at the large receipts and the good quality of the offerings.

It is needless to say that there was much animation. The manufacturers were anxious for good sun-cured stock and somewhat to their surprise they found it on the warehouse floors, nearly two hundred thousand pounds of it, and they were not slow to put in some lively bidding for it.

A large percentage of the goods offered were of the old reliable sun-cured grades that the Richmond manufacturers are so anxious for, and there was a considerable sprinkling of the "Olive shippers," that are also in active demand. The result was that there was lively bidding and much more than the usual activity on the market.

Some good sun-cured wrappers brought $34, some went to $25, and a number of piles were knocked out at and around the $20 mark.


WINTER TOURIST RATES VIA THE ATLANTIC COAST LINE.

Winter tourist tickets are now on sale to all Southern winter resorts via the Atlantic Coast Line. This line is the shortest, quickest and most elegantly equipped between the North and South. It offers to health and pleasure seekers service equalled by none. You make no changes to Florida resorts.

For full particulars apply to any agent of the company, or

C. S. CAMPBELL, Division Passenger Agent, Richmond, Va.

HAVANA, CUBA, AND RETURN. PERSONALLY CONDUCTED EXCURSION VIA THE SEABOARD AIR LINE, MARCH 29, 1905.

The Seaboard begs to announce that for their train No. 43, leaving Richmond at 2:20 P. M., March 29th, Wednesday, tickets will be sold to Havana, Cuba, and return at rate of $48.00; this rate includes meals and state-room on steamer. Stopover will be allowed at any or all points south of Jacksonville, on the return trip, provided ticket is used to Richmond by April 19th. Tickets are routed via Port Tampa and the Peninsula and Occidental Steamship Company. As this excursion is limited to the capacity of the steamer, requests for reservations should be made as soon as possible. The steamship Olivette, one of the largest and most modern ships afloat will sail from Tampa with the party. As the Seaboard has the shortest line to Tampa by many miles, they can and do run and maintain the fastest schedule to that point.

For full and complete information in this connection, and for diagram of steamer, call or write to

H. S. LEARD, Dist. Pass. Agt.; W. M. TAYLOR, City Ticket Agt. 830 East Main Street; phone 405.

ATLANTIC COAST LINE.

Personally Conducted Excursion to Havana, Cuba, March 29th.

The Atlantic Coast Line will sell tickets to Havana, Cuba, and return at rate of $48; good on trains leaving Richmond on March 29th. Rate includes meals and state-room on steamer. Tickets are routed via Port Tampa and the Peninsula and Occidental Steamship Company's steamer "Olivette," leaving Port Tampa on March 30th, with return on any steamer leaving Havana until April 13, 1905, with privilege of stop-overs at any point in Florida south of Jacksonville, within final limit of ticket, April 16, 1905.

The Atlantic Coast Line is the only line to Port Tampa, through sleepers and dining car service. For further information apply to agents of the company; or,

C. S. CAMPBELL, Division Passenger Agent, No. 888 East Main Street,