TRADING ACTIVE AND PRICES HIGH

Speculative Leadership, for Which Market Has Been Waiting, Asserted Itself Yesterday.

RUMORS ABOUT RUSSIAN NAVY

Movements to Take Profits Began Late in Day to Check Advance.

(By Associated Press.)

NEW YORK, June 21.—The speculative leadership, for which the rank and file of small traders had been watching in order to determine the direction of their ventures, asserted itself in the stock market to-day and whipped up a sharp price movement and a considerable degree of animation.

It was evident that the outstanding short interest had been extended to unsuspected proportions, owing to the temptation to professional operations to take the short side in a very dull market. The demand from the uncovered shorts formed an important element in extending the advance when the aggressive market leadership had established itself. A considerable volume of realizing sales was found to overhang the market, placed there by anxious holders who have been waiting for an opportunity to sell their stocks. These were absorbed with a good deal of facility. It was not until late in the day that the movement to take profits began to make any effective drag on the advance. By that time a considerable portion of the requirement from the short interest had been satisfied.

The early movement centered very largely in specialties, and United States Steel preferred made an effective leader. Reports of large orders for Russian naval reconstruction were current, and something was made of the published denial by ex-president Schwab of an intention to combine a number of independent corporations to compete with the United States Steel Corporation.

The concurrence of dividend meetings of the Ontario and Western and Reading companies was made skilful use of by the leaders of the speculation in the excitement of hopes of betterment of values. The Ontario and Western dividend disappointed some speculative hopes, and the market reached the close without the suspense over the expected Reading dividend increase being relieved, the declaration being announced in the actual closing transactions. The closing tone was, in consequence, unsettled and irregular.

Bonds were firm. Total sales, par value, $1,240,000. United States bonds were all unchanged on call.

The total sales of stocks for the day amounted to 991,700 shares.

MONEY AND EXCHANGE—CLOSE: Money on call easy at 2@2 1-4 per cent.; closing bid, 2 per cent.; offered at 2 1-2 per cent.; time money slightly firmer; sixty days, 3 per cent.; ninety days, 3 1-4 per cent.; six months, 3 3-4@4 per cent.; prime mercantile paper, 3 1-2@4 per cent. Sterling exchange heavy with actual business in bankers' bills at $4.87.10@4.87.15 for demand, and at $4.85@4.85.25 for sixty days' bills; posted rates, $4.86 and $4.88; commercial bills, $4.85. Bar silver, 58 7-8; Mexican dollars, 45 1-2.

RICHMOND STOCK MARKET.

Richmond, Va., June 21, 1905.

SALES.

Virginia Centuries—$1,000 at 97½; $700 at 97¾.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C., 1910	104	105
North Carolina 6s, C., 1919	130	...
Va. 3s, New, C. and R. 1932	97	98
Va. Centuries, 2-3, C. and R., 1991	97½	97¾
RAILROAD BONDS.		
Atlanta and Char. 1st 7s, R., 1907	105	...
A. C. L. R. R. Con. Tr. 4 p. c.	102	...
A. C. L. Certificates of Ind. 4 p. c.	91	...
Georgia Pac. 1st 6s, C., 1922	124	...
Ga., So. and Fla. 1st 5s, 1945	115	...
Georgia and Ala. Con. 5s, 1945	112	...
Norfolk and Western Ry. 4s, 1996	102	...
Florida Southern, 1945	99	...
Western N. C. 1st 6s, C., 1914	110	...
Seaboard Air Line Con. 1st 4s, 1950	87¾	...
RAILROAD STOCKS.	Par.	
Atlanta and Charlotte	100	185
Atlantic Coast Line "A"	100	161½
Atlantic Coast Line pfd	100	121
Atlantic Coast Line com	100	161½
Chesapeake and Ohio	100	55
Norfolk and Western com	100	89
BANK AND TRUST CO. STOCKS.		
Bank of Richmond	100	124
American National	100	135
Broad Street Bank	25	26½
City	25	33
First National	100	230
Merchants National	100	200
National Bank of Virginia	100	120
Petersburg Savings and Ins.	20	70
INSURANCE COMPANIES.		
Virginia Fire and Marine	25	43½
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 8 p. c.	100	109
Va.-Carolina Chemical com	100	43
Va.-Car. C. Co. Col. Tr. 5 p. c.	...	99½

BALTIMORE STOCK MARKET.

BALTIMORE, MD., June 21.—Seaboard Air Line common, 19¾ bid; do. preferred, 38⅞@39.

COTTON MARKETS.

NEW YORK, June 21.—The cotton market was again irregular to-day, but ruled generally easier in the late trading with final prices showing a net lost of 4@10 points. The opening was firm at an advance of 3@8 points on firmer Liverpool cables than looked for, particularly as to spot cotton, which was 2 points lower, but in excellent demand, sales being 12,000 bales. There was active covering at the start in response to this showing, but there was also a good deal of selling by smaller longs taking profits, while bear pressure was also encouraged by good weather over the belt, improving news from the new crop and private reports claiming an easier situation in Southern spot markets. The market gradually yielded and became quite weak and excited shortly after mid-day, when it was reported that leading bulls were unloading, with July selling at 8.35 and October at 8.66, or a net decline of about 12@15 points. Room shorts oversold on the decline, and covering was active toward the close, which was steady at a slight recovery from the lowest. Sales futures were estimated at 350,00 0bales. According to official reports Southern spot markets were generally unchanged to ¼c. lower.

Receipts at the ports to-day were 12,104 bales against 14,229 last week and 2,422 last year. For the week (estimated) 50,000 bales against 79,976 last week and 14,375 last year. To-day's receipts at New Orleans were 4,248 bales against 1,323 last year, and at Houston 2,788 bales against 38 last year.

Cotton futures opened firm and closed steady.

	Open.	High.	Low.	Close.
June	...	...	...	8.32
July	8.50	8.58	8.33	8.40
August	8.52	8.62	8.43	8.46
September	8.48	8.53	8.53	8.54
October	8.75	8.76	8.53	8.60
November	8.75	8.76	8.61	8.63
December	8.84	8.85	8.66	8.71
January	8.86	8.87	8.69	8.74
February	...	...	...	8.77
March	8.94	8.94	8.77	8.81
April	...	...	...	8.84

Spot cotton closed quiet, 15 points decline; middling uplands, 9.00; middling gulf, 9.25.

Cotton quiet; middling, 9.00; gross receipts, 5,264 bales; stock, 150,554 bales; export to Great Britain, 618 bales; to the Continent, 414 bales; to Japan, 651 bales.

Total to-day at all ports—Net receipts, 12,104 bales; export to Great Britain, 618 bales; to the Continent, 4,14 bales; to Japan, 651 bales; stock, 413,228 bales.

Consolidated at all ports—Net receipts, 45,301 bales; export to Great Britain, 21,619 bales; to France, 5,59 bales; to the Continent, 8,318 bales; to Japan, 901 bales.

Total since September 1st at all ports—Net receipts, 9,407,456 bales; export to Great Britain, 3,746,860 bales; to France, 781,270 bales; to the Continent, 3,036,374 bales; to Japan, 255,703 bales; to Mexico, 29,232 bales.

THE PRODUCE MARKET.

NEW YORK, June 21.—FLOUR—Firm, but quiet. Rye Flour—Quiet. Cornmeal—Firm. Barley—Quiet.

Wheat—Irregular; No. 2 red, $1.04 in store. Options partly ¼c. net lower. July closed at 94¾c.; September, 85⅝c.; December, 85c.

Corn—Firm; No. 2, 62c. elevator. Options unchanged to ⅞c. net higher. July closed at 60c.; September, 58⅝c. Oats—Steady; mixed, 35@35½c.

Beef—Steady. Cut Meats—Steady. Lard—Steady; refined, quiet. Pork—Steady. Tallow—Steady. Rosin—Quiet, but steady at $3.70 asked. Turpentine—Steady at 62@62½c.

Coffee—Spot Rio, steady; No. 7 invoice, 7 11-16c.; mild, easy; cordova, 10@13c. Futures steady; net 5 points higher. Sugar—Raw, steady; fair refining, 3⅝@3 11-16c.; centrifugal, 96 test, 4 5-16c.; molasses sugar, 3⅜@3 7-16c.; refined, steady. Confectioners' A, 5.40; mould A, 5.90; cut loaf, 6.25; crushed, 6.25; powdered, 5.65; granulated, 5.55; cubes, 5.80. Rice—Firm. Molasses—Firm.

Butter—Quiet. Cheese—Firm and unchanged. Eggs—Weak and unchanged.

Potatoes—Steady; southern rose, $1@1.50; southern seconds, 50@60c.; Jersey sweets, $1@2.25. Peanuts—Steady; fancy handpicked, 5¼@5½c.; other domestic, 4¾@5¼c. Cabbages—Steady; Norfolk, per barrel, 75@90c. Cotton—By steam to Liverpool, 10@13c.

CHICAGO, ILL., June 21.—Notwithstanding numerous reports of damage to the wheat crop by wet weather, the market to-day closed easy as a result of a liberal profit-taking. Final quotations on July were off ½@¾c.; corn and oats are each down ¼c.; provisions are a shade higher to 7½c. lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2				
July	89	90	88¾	89
Sept.	84¾	84¾	84½	84½
Dec.	84¾	84¾	83¾	83⅞
CORN—No. 2				
July (old)	54¾	55½	54½	54¾
July (new)	54½	54⅞	54½	54⅝
Sept. (old)	53	53⅝	52⅝	53½
Sept. (new)	52¾	53⅛	52½	52⅞
Dec.	49	49⅛	48⅝	48⅝
OATS—No. 2				
July	31½	31¾	31¼	31⅝
Sept.	30	30	29¾	29⅞
Dec.	30¼	30¼	30½	30¾
MESS PORK—Per bbl.				
July	12.47½	12.50	12.47½	12.47½
Sept.	12.60	12.62½	12.79½	12.77½
LARD—Per 100 lbs.				
July	7.20	7.22½	7.20	7.22½
Sept.	7.40	7.42½	7.40	7.42½
SHORT RIBS—Per 100 lbs.				
July	7.55	7.55	7.52½	7.52½
Sept.	7.72½	7.77½	7.72½	7.72½
Oct.	7.80	7.80	7.77½	7.80

Cash quotations were as follows. Flour—Easy. No. 2 spring wheat, $1.08@1.11; No. 3, 95c.@$1.06; No. 2 red, $1.03@1.04. No. 2 corn, 54¾c.; No. 3 yellow, 55¾c. No. 2 oats, 31½c.; No. 2 white, 32½c.; No. 3 white, 31¾@32½c. No. 2 rye, 74c. Good feeding barley, 39@42c.; fair to choice malting, 45@48c. No. 1 flaxseed, $1.26; No. 1 northwestern, $1.43; prime Timothy seed, $3.50. Mess pork, per barrel, $12.40@12.50; lard, per 100 pounds, $7.15@7.17½; short ribs sides (loose), $7.55@7.65; short clear sides (boxed), $7.50@7.62. Whiskey, basis of high wines, $1.27. Clover, contract grade, $11.75@12.25. Butter—Market steady; creameries, 16@19½c.; dairies, 16@18c. Eggs—Easy at mark; cases included, 12½c.; firsts, 15½c.; prime firsts, 16c.; extras, 17c. Cheese—Steady at 9½@10¼c.

CATTLE MARKETS.

CHICAGO, June 21.—CATTLE—Receipts, 15,000 head, including 1,000 Texans. Market strong. Good to prime steers, $5.25@6.00; poor to medium, $3.75@5.15; stockers and feeders, $2.50@4.60; cows, $2.50@4.50; heifers, $2.50@5.00; canners, $1.25@3.40; bulls, $3.00@4.00; Texas steers, $3.50@4.75. Hogs—Receipts, 30,000 head. Market 10c. lower. Mixed and butchers, $5.15@5.32½; good to choice, heavy, $5.25@5.35; rough, heavy, $4.50@5.00; light, $5.10@5.30; bulk of sales, $5.25@5.30. Sheep—Receipts, 18,000 head. Market steady to 10c. lower; lambs steady. Good to choice wethers, shorn, $4.40@5.70; fair to choice, mixed, shorn, $3.25@4.30; native lambs, shorn, $4.50@7.40.

NEW YORK, June 21.—BEEVES—Receipts, 1,141 head. Steers very dull and 10@20c. lower; bulls and cows slow and lower for all grades. Steers, $4@6.60; bulls, $2.50@4.10; cows, $1.70@3.25. Calves—Receipts, 4,935 head. Market slow. Veals, 25@50c. lower; buttermilks, 50c. lower. Veals, $4.50@7.00; few selected, $7.12½@7.25; culls, $4.00; buttermilks, $3.25@3.75. Dressed calves weak. City dressed veals, 8@10½c. per pound; few fancy at 11c. per pound; country dressed, 6@6c. per pound. Sheep and Lambs—Receipts, 4,124 head. Sheep firm; lambs active and 15@25c. higher on light supply. Sheep, $2@4.75; culls, $2@2.50; lambs, $6.50@7.87½; few yearlings, $5@6.50. Hogs—Receipts, 3,632 head. Market about steady. State hogs, $5.80@5.90.

MISCELLANEOUS MARKETS.

THE DRY GOODS MARKET

NEW YORK, June 21.—The dry goods market has taken on a decided change of complexion and buyers who refused to consider certain prices a few days or weeks ago are now competing against exports to secure deliveries which in many instances are not to be had.

NAVAL STORES.

WILMINGTON, N. C., June 21.—SPIRITS TURPENTINE—Firm at 43c.; receipts, 139 casks. Rosin—Firm at $3.35; receipts, 618 barrels. Tar—Firm at $2.00 bid; receipts, 99 barrels. Crude Turpentine—Firm at $3.50@4.25 and $4.75; receipts, 109 barrels.

MARINE INTELLIGENCE.

PORT OF WEST POINT, JUNE 21, 1905.

ARRIVED

Baltimore, Coutney, Baltimore, passengers and general cargo.

SAILED.

Baltimore, Coutney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, JUNE 21, 1905.

SAILED

Schooner Maria O'Teel, Portsmouth.
Schooner Singleton Palmer, Charleston.
Barge Davenport, Bangor.
Barge White Sand, Providence.

THOMAS BRANCH & CO
(ESTABLISHED 1888)
MEMBERS
New York Stock Exchange,
New York Cotton Exchange
PRIVATE WIRES TO PRINCIPAL MARKETS.
Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing. Bid.	Closing. Asked.
4600 A. C. L., com	161½	162⅞	160	162	163
32200 Amalgamated Copper	80¾	81¼	80⅛	80	80¼
1000 Amer. Car and Found	34	34⅝	34	34⅛	34⅝
800 Amer. Car and Foun., pfd	98	98½	98	98	99
900 Amer. Cotton Oil	30⅞	32¼	30⅞	32	32½
100 Amer. Tob., pfd	96¼	96¼	96¼	96	96½
300 Amer. Can	11½	11½	11⅛	11⅛	11⅝
800 Amer. Can, pfd	69	69½	68⅞	69½	70
7900 Amer. Locomotive, com	48½	49¼	48½	48¾	48¾
600 Amer. Locomotive, pfd	113	118⅞	113	113¼	113¾
6800 Amer. Sugar	136	136⅝	135⅝	136½	136½
8000 A., T. and S. Fe, com	82¾	82¾	82¼	82½	82¾
900 A., T. and S. Fe, pfd	103⅝	103⅝	103¼	103¼	103¾
28700 Baltimore and Ohio	109½	110⅞	109½	110¼	110⅝
37200 Brooklyn Rapid Transit	66⅝	67¼	66⅞	66½	66⅝
Canada Southern	...	...	...	69	70
11000 Canadian Pacific	151	151¾	151	151½	151¼
16300 Chesapeake and Ohio	50½	51⅝	50½	51⅜	51½
10900 Chi. Great Western	19	19½	19	19⅛	19⅛
12100 Chi., Mil. and S. P.	175¼	176¼	175¼	175¾	175⅞
5100 Colo. Fuel and Iron	43¾	43¾	42⅞	43⅛	43¼
1300 Colo. Southern, com	27⅝	27⅞	27⅝	27½	27¾
200 Colo. Southern, 1st pfd	58	58¼	58	57½	58½
1000 Colo. Southern, 2d pfd	37¼	37½	37	37	37½
600 Clev., Cin., Chi. and S. L.	95⅝	95⅝	95¼	95¼	95⅝
100 Chat. and St. Louis	147½	147½	147½	145	148
8200 Consolidated Gas	186½	188½	186½	188	188½
700 Delaware and Hudson	184½	184½	183¾	183¾	186
200 Del., Lack. and West	381	381	380	370	381
15100 Erie, com	41¼	41½	41	41	41⅛
1400 Erie, 1st pfd	79½	79½	79½	79⅝	79¾
600 Erie, 2d pfd	66½	66¾	66½	66	66½
900 General Electric	174	174¾	173¾	174	176
20500 Illinois Central	163	166¼	163	166	165¼
8100 Louisville and Nashville	147½	148	146½	147	147¼
400 Manhattan	166	165	164⅝	164	165
29800 Metro. Street Railway	125¼	126¾	125¼	125⅞	126
1200 Mexican Central	20⅞	21⅛	20⅞	20⅞	21¼
1400 Mo., Kan. and Tex., com	28	28⅝	28	28¼	28⅜
300 Mo., Kan. and Tex., pfd	63	63½	63	63	63¼
3500 Missouri Pacific	99¾	100⅛	99¾	99¾	100
3000 National Lead	45⅛	45⅝	45	44¾	45½
2900 New York Central	142½	143¼	142½	142⅛	142¾
6500 Norfolk and Western	80½	81⅝	80½	81	81¼
23300 N. Y., Ont. and West	51⅛	53	51	51⅝	51¾
700 Northern Pacific	186½	186½	186½	186½	186½
58800 Pennsylvania R. R.	136¾	137⅝	136⅝	137⅜	137½
1000 People's Gas (Chicago)	101⅛	102¼	101⅛	101¾	102¾
1000 Pressed Steel Car	37½	38½	37½	38	38¼
400 Pressed Steel Car, pfd	92¼	92¾	92¼	92	93
2700 Republic I. and S., com	18	18⅝	18	18	18¼
2400 Republic I. and S., pfd	74⅝	75½	74¼	75¼	75½
137700 Reading, com	95¾	97	95¼	95⅞	96⅛
100 Reading, 1st pfd	91½	91½	91½	91	91½
Reading, 2d pfd	...	...	...	88½	89½
8100 Rock Island, com	28⅛	28¾	28⅛	28⅛	28⅛
600 Rock Island, pfd	74¼	74¾	75	74	74¼
2500 Sloss	75	80¼	75	79½	80¼
100 Sloss, pfd	105¾	105¾	105¾	100	108
800 S. L. and S. F. 2d pfd	65⅛	67	65⅛	66	67
1500 S. L. and Southwest, pfd	60⅞	61½	60⅞	61	61½
16000 Southern Pacific	63	63⅞	62⅞	63⅛	63⅛
5300 Southern Railway, com	32⅛	32⅝	32	32⅛	32¼
400 Southern Railway, pfd	97	97	97	96¼	97
Seaboard Air Line, com	...	...	...	19½	20
Seaboard Air Line, pfd	...	...	...	38½	39
11900 Tenn. Coal and Iron	80	81¾	80	81½	81¾
2200 Texas Pacific	33½	33¾	33½	33½	33¾
62100 Union Pacific	124⅝	124⅞	123¾	124	124⅛
U. S. Leather, ctfs	13⅝	13⅞	13⅝	13¾	13⅞
73700 United States Steel	29½	30	29	29⅝	29¾
84300 United States Steel, pfd	96½	98	96½	97⅝	97⅞
300 Va.-Car. Chemical, com	34½	34¾	34½	34	34¾
200 Va.-Car. Chemical, pfd	100	100	100	100	100¼
400 Wabash, com	19⅛	19¾	19⅛	19	19¾
600 Wabash, pfd	39¼	39⅝	39¼	39½	40
2200 Western Union	94	94½	94	94	94⅛
1500 Wisconsin Central	24½	24¾	24	23¾	24
400 Wisconsin Central, pfd	52⅝	52½	51⅞	51⅞	52¼

Total sales 900,800 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	104	C., C., C. and St. Louis gen. 4s	101¼	Oregon Short Line refunding 4s	96¼
U. S. refunding 2s, coupon	104½	Chicago Terminal 4s	97¼	Pennsylvania conv. 3½s	102
U. S. 3s, registered	106	Colorado Midland 4s (offered)	75¾	Reading General 4s	103⅞
U. S. 3s, coupon	106	Colorado and Southern 4s	94½	St. Louis and Iron Mountain con. 5s	116½
U. S. New 4s, registered	132	Cuba 5s, certificates	106⅝	St. Louis and San Francisco fg. 4s	90⅞
U. S. New 4s, coupon	132½	Denver and Rio Grande 4s	102	St. Louis Southwestern con. 4s	81
U. S. Old 4s, registered	104	Distillers' Securities 5s	79¼	Seaboard Air Line 4s	88
U. S. Old 4s, coupon	106	Erie prior lien 4s	108½	Southern Pacific 4s	120½
American Tobacco 4s, certificates	75¼	Erie General 4s	94	Southern Railway 5s	121½
American Tobacco 6s, certificates	115½	Forth Worth and Denver City 1st	119	Texas and Pacific 1sts	138½
Atchison general 4s	103⅝	Hocking Valley 4½s	111¾	Toledo, St. L. and Western 4s	107
Atchison adjustment 4s	96½	Japan 6s, certificates	100½	Union Pacific 4s	124¼
Atlantic Coast Line 4s	102	Louisville and Nashville Unified 4s	105	Union Pacific conv. 4s	94⅛
Baltimore and Ohio 4s	104½	Manhattan con. gold 4s	104½	United States Steel 2d 5s	117⅞
Baltimore and Ohio 3½s	97½	Mexican Central 4s	77½	Wabash 1sts	73½
Central of Georgia 5s	113½	Mexican Central 1st Inc.	21½	Wabash Deb. Bs	88¾
Central of Georgia 1st Inc.	96	Minn. and St. Louis 4s	96½	Western Md. 4s	93¾
Central of Georgia 2d Inc.	84	Missouri, Kansas and Texas 4s	100¾	Wheeling and Lake Erie 4s	93⅝
Chesapeake and Ohio 4½s	107½	Missouri, Kansas and Texas 2ds	86¾	Wisconsin Central 4s	99¼
Chicago and Alton 3½s	80	National R. R. of Mexico con. 4s	81	Japan 5s, 2d series	92½
Chicago, B. and Quincy new 4s	103	New York Central gen. 3½s	100⅞	Japan 4½s, certificates	84
Chicago, R. I. and Pac. R. R. 4s	91½	New Jersey Central gen. 5s	118¾	Colorado Ind. 5s, Let. A	80¼
Chicago, R. I. and Pac. R. R. col. 5s	94¼	Northern Pacific 4s	105½	Colorado Ind. 5s, Let. B	97
		Northern Pacific 3s	77⅞	M. and O. Collateral Trust 4s	71
		Norfolk and Western con. 4s	102	Central of Georgia 3d Inc.	

MANIAC SHOT 9: KILLED HIMSELF

Held One Thousand People at Bay for Two Hours in San Francisco.

(By Associated Press.)

SAN FRANCISCO, CAL., June 21.—After holding 1,000 persons at bay for two hours in Eddy Street early to-day, shooting and wounding nine people and defying the police, Thomas Lobb, a maniac, killed himself.

The insane man was barricaded in his room, on the fourth floor of the United States Hotel.

ROCK HILL FINALS.

Governor Warfield Makes Tender Reference to His Student Days.

Governor Warfield of Maryland was one of the principal speakers at the recent commencement of Rock Hill College at Ellicott City, Md., which is attended by a number of young men from Richmond and other sections of Virginia.

The Governor recalled in his address the days when the commencements of Rock Hill were held under the big oak tree in front of the college building. He had a particularly tender regard for Rock Hill College, he said, because of the associations and memories it recalled. In his home at Oakdale, he said, hangs a little certificate of proficiency, signed by Brother Tobias, which had been won by his brother, who was a student at Rock Hill in 1862, 1863 and 1864.

"He left Rock Hill in June of 1864," the Governor continued, and in July joined General Bradley T. Johnston's First Maryland Regiment of the Confederate army. In January of the next year he was brought back home to be laid away in his grave. The little certificate was framed by our mother and hangs in the room where he and I were born."

The Governor spoke also of his close acquaintance with Brother Bettelin, who was president of the college from 1861 to 1879, and of his successor, the gentle, scholarly and much-loved Brother Azavias. The graduates of Rock Hill, the Governor said, have ever upheld the good name of their alma mater, and have been a credit to the State. He spoke of his own warm friendship for many, mentioning especially Mr. Thomas A. Whelman, of the class of 1871; Judge Charles W. Heulsler, of the class of 1872, and Mr. William P. Ryan, of the class of 1875, as men who had demonstrated in their lives the good results of the training received at Rock Hill.

SETS THE PACE.

City Committee of Newport News Will Provide for Primary.

The City Democratic Committee of Newport News, has set the other cities and counties an example, which, if followed generally, would result in greatly decreasing, if not in altogether removing from candidates, the burden of heavy assessments with which to defray the expenses of the State primary, August 22d. In brief, Newport News proposes to conduct the primary there without pay for the service of judges.

Mr. Allan D. Jones, chairman of the Newport News committee, was in the city yesterday, and outlined briefly the plan. He stated that the committee had adopted a resolution pledging the party there to conduct the primary without cost to the candidates. The exact wording of the resolution could not be secured. Mr. Jones stated that a copy of the resolution had been forwarded to State Chairman Ellyson.

In the event that any other cities of the State adopt the Newport News plan, this would materially reduce the expense to the candidates, for there are more than a hundred precincts in the cities of the State alone, and the cost of judges for these would be over $400.

Newport News has just elected a new committee, which will not go into office, however, until September, after the date of the primary. The present committee is said to be about equally divided between Martin and Montague, so far as the individual predilections of the members are concerned.

UPSET BID MADE.

Mr. Nolting and Associates After Purchasing Railroad.

An upset bid for the Farmville and Powhatan railroad properties has been offered by Mr. Fred Nolting and associates and the matter will come up before Judge Ingram, in the Law and Equity Court on next Saturday.

Messrs. Green & Redd, real estate men, recently knocked down this property to Mr. W. M. Hapuston and associates for $125,000, subject to the approval of the court. The bid offered by Mr. Nolting and associates is in excess and it is likely that the larger bid will be accepted unless other bids are made.

Engine Bumps Into Cars.

Engine No. 602, being run by Hostler Broadhurst collided with a string of cars in the Atlantic Coast Line yards last evening with the result that the cab of the engine was slightly damaged and that the top of a baggage car was almost torn off. No one was hurt by the accident.

The hostler was taking the engine out of the yards and running towards the south. A string of cars being pushed northward were on an opposite track. The collision occurred when the curve was reached. The damaged engine and the car were soon off the tracks and the switching went on with very little interruption.

Richmonders Off for Europe.

Mrs. James B. Harvie, Mrs. James E. Cannon, Miss Addie Chaffin, all of Richmond, and Miss Martha Harvie, of Danville, comprise a party which sails from New York to-day for Europe. The party lands at Glasgow after a tour of Scotland, will go to England, spending much time in and near London, Paris and other cities on the continent will be visited before the return, which will be about September 15th.

Meeting for Divine Healing.

The revival services at the West End Rescue Mission, No. 727 West Cary Street, will go on each night this week at 8:15.

There will be an all-day meeting at the mission next Sunday.

A meeting for divine healing will be held in the mission to-day at 4 P. M.

Deacons Ordained.

Messrs. Henry S. Holland and Wallace G. Capitaine were ordained as deacons at Immanuel Baptist Church last night. Rev. Mr. Stone preached an excellent sermon on the office and duties of deacons and the ordination followed.

Picnic at Westhampton.

The Sunday school of Immanuel Baptist Church will hold its annual picnic to-morrow at Westhampton Park. The members and friends of the school will go out on cars, leaving First and Broad Streets at 9 A. M.

Hold Special Meeting.

The Ladies' Auxiliary, Ancient Order of Hibernians, Division No. 1, will hold a special meeting at 8 o'clock this evening in the basement of Sacred Heart Church to make arrangements for an outing for the society.

A full attendance is requested.

Will Elect in the Fall.

The matter of the election of a permanent president of the Richmond, Fredericksburg and Potomac Railway, to succeed the late E. T. D. Myers, will probably not come up until the annual meeting of the company in October. It is impossible to forecast the result, owing to the various interests involved in the ownership of the road. Hon. William J. Leake is now president and may be continued in that capacity, should he consent to serve. His long connection with the affairs of the road as counsel and his fine executive ability equip him for the work.

J. O. U. A. M. Officers.

(By Associated Press.)

NASHVILLE, TENN., June 21.—The national body of the Junior Order of American Mechanics to-day elected the following officers: Councellor, L. S. Gilcreast, of Massachusetts; Treasurer, Charles Reimer, of Maryland; Conductor, James W. Cheshire, of New York; Chaplain, Rev. M. D. Stohlter, of Pennsylvania. It was decided that the national body will meet every two years and Boston was selected as the place of meeting in 1907.

Market Unchanged.

The produce market remains unchanged. Things are selling very quietly, and there seems to be little prospect of a rise in the prices.

Potatoes are plentiful, but there is no advance at present.

Memorial Service.

Unity Lodge, No. 86, I. O. O. F., will hold memorial services to-morrow night at 8:30 o'clock in honor of the late deceased brother, R. W. Battery.

All members of the order, lodge members especially, are invited to attend.

FOURTH OF JULY EXCURSIONS VIA SOUTHERN RAILWAY.

On July 1st, 2d, 3d and 4th the Southern Railway will sell special excursion tickets to all points south of the Potomac and east of the Ohio and Mississippi Rivers at greatly reduced rates, return limit July 5th. Apply to agents.

TAKE STEAMER "OLD POINT COMFORT" SATURDAY NIGHT, JUNE 24TH, 10 O'CLOCK.

75c. Round Trip to Norfolk, 75c.
75c. Round Trip to Newport News, 75c.
Children under 12 years, 50c.
Tickets good to return next night or following Tuesday.

ATLANTIC COAST LINE R. R. SUNDAY EXCURSION BETWEEN RICHMOND AND PETERSBURG.

40 CENTS—ROUND TRIP—40 CENTS.

Tickets good on all regular trains limited to date of sale.

FOURTH OF JULY EXCURSION RATES—R., F. & P. R. R.

One and one-third fares for the round trip between all stations. Tickets on sale July 1st, 2d, 3d and 4th, final limit July 8th. Apply to ticket agents R. F. & P. R. R. W. P. TAYLOR, Traffic Manager.

HALF RATES TO CHASE CITY, VA.

On Saturdays and Sundays the Southern Railway will sell tickets to Chase City, Clarksville and intermediate stations, at one fare for the round trip, limited returning to Monday following date of sale.

"FINEST COASTWISE TRIPS IN THE WORLD."

Richmond to Boston and return, $23.00; to Providence and return, $21.00; including meals and room via Merchants and Miners' Transportation Co., from Norfolk, daily line to New England. Tickets on sale at C. & O. and N. & W. Ry. offices, 819 East Main Street. E. C. Lohr, Agent, Norfolk.

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Interest allowed on deposits of one dollar and upwards.
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$50,000
Seaboard Air Line Railway Refunding Collateral Trust 5 Per Cent. Gold Bonds,
due May 1, 1911, interest payable May and November, at 102 5-8 and interest, to net about 4 1-2 per cent.
These bonds are part of an authorized issue of $10,000,000, all of which are outstanding, and listed on the New York Stock Exchange. They are secured by deposit of $20,000,000 first mortgage gold 4's, selling in the open market at about 86 1-4. These 4's are followed by a total authorized issue of $25,000,000 preferred stock and $27,500,000 common. These bonds are attractive and thoroughly well secured, and trust you may be able to place some of them.
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