

BEARS' BUSY DAY IN WALL STREET

Their Buying to Cover Shorts Responsible for Occasional Rallies in Market.

LIQUIDATION STILL DRASTIC

Selling Clearly in Evidence for the Direct Account of Some of the Insurance Companies.

(By Associated Press.)

NEW YORK, April 26.—The stock market was subjected to further drastic liquidation to-day with damask resulting to prices. There was nothing in the news to give fresh cause for this outbreak of weakness and it merely served to keep the working out of the problem thrown upon the financial world by the San Francisco calamity. Selling was clearly in evidence for direct account of some of the insurance companies. The sentimental effect of this selling had a decidedly depressing effect on speculative sentiment throughout the street. The shrinkage in values also brought out large sales for account of some of the great commission houses and this was attributed to the letting go of some heavy speculative accounts. Reports of a merely partial intended by the Pennsylvania Company was averse factor not only on that stock but on the whole market. Reading showed some resistance to the day's weakness and confidence was progressed by the progress of the labor troubles. Consolidated was stepped up on the announcement of a reduction in its dividend to a four per cent. basis after a long period of decline in expectation of this action. High-grade investment stocks were especially affected by the day's selling. Bear operators were eager sellers on the decline and their buying to cover shorts was responsible for occasional rallies. Little support was accorded the market while the liquidation seemed to be forced, but with the lull in the selling pressure measures were taken to effect some restoration of the day's losses. This demand was in part at the recovery until the announcement just before the close of engagements of four millions in gold for import. This stimulated an active demand, reading leading as at other times during the day and the closing was generally firm.

Bonds were weak. Total sales, par value, \$2,700,000.

United States bonds were all unchanged on call.

Total sales of stocks to-day were 1,382,670 shares.

MONEY AND EXCHANGE: CLOSE

Money on call, steady; highest 5 per cent. lowest 3 1/2 per cent.; ruling rate 4 1/2 per cent.; last loan 3 1/2 per cent.; closing bid 3 per cent.; offered at 4 per cent. Time loans steady; sixty and ninety days, 5 1/2-6 1/2 per cent.; six months, 6 1/2-7 1/2 per cent. Prime mercantile paper, 5 1/2-6 1/2 per cent. Sterling exchange, firm at 100; actual business in bankers' bills at \$4.85-5.00 for sixty-day bills. Posted rates, \$4.85-5.00 for sixty-day bills. Commercial bills, \$4.85-5.00 for sixty-day bills. Mexican dollars, 50-1 1/2 cents.

RICHMOND STOCK MARKET.

Table listing Richmond stock market prices for various securities, including State Securities, Railroad Bonds, and Insurance Companies.

COTTON MARKET.

NEW YORK, April 26.—The cotton market recovered part of its recent loss during to-day's trading, largely as a result of covering by buyers. The market was very steady at a net advance of 5/16 of a cent. Sales for the day were 10,000 bales.

CATTLE MARKETS.

CHICAGO, April 26.—Cattle.—Receipts, 2,000 head. Market 10 to 15 cents higher. Common to prime steers, 10 to 15 cents higher. Cows, 10 to 15 cents higher. Hogs, 10 to 15 cents higher.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.—NEW YORK, April 26.—The dry goods market was very steady. Cotton goods were 10 to 15 cents higher. Wool goods were 10 to 15 cents higher.

NAVAL STORES.

WILMINGTON, N. C., April 26.—SPIRITS.—Nothing doing. Receipts, 50 barrels. No. 1, 10 to 15 cents higher. No. 2, 10 to 15 cents higher.

THOMAS BRANCH & CO.

Members New York Stock Exchange, New York Cotton Exchange, Private Wires to Principal Markets, Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

Table of stock prices with columns for Bid, Asked, Open, High, Low, and Closing. Includes various stocks like American Tobacco, American Cotton, etc.

CLOSING BOND QUOTATIONS.

Table of bond quotations for various government and corporate bonds, including U.S. refunding, U.S. 4s, etc.

ASTOR-SHAW WEDDING FOR LAST SATURDAY

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FLORAL BAZAAR IS CROWDED DAILY

Halls Are a Bower of Bloom and Beauty—Many Pleasing Features.

The Floral Bazaar held another successful gathering last night. A large crowd was there and enjoyed the entertainments, music, dancing and other pleasures. The bazaar is a bower of bloom and beauty.

MOTORMAN HURT

Motorman James Brooks, No. 123, of the street and Twenty-fifth Street line, was knocked off his car and very seriously hurt at the corner of Thirty-first and Q Streets last night about 11:45 o'clock.

ON VOLCANOES.

Dr. Whitfield Delivers Very Interesting Lecture on Subject. Dr. James M. Whitfield, professor of chemistry at Richmond College, gave a very interesting lecture on volcanoes last night.

BARTON HEIGHTS BONDS.

Branch, Cabell & Co. Buy Them at Flattering Price.

THE STATE DEPARTMENT HAS LITTLE INFORMATION

WASHINGTON, D. C., April 26.—All of the information received by the State department relative to seizures of American fishing vessels by Mexican officers was contained in a telegram submitted to the State department to-day by Senator Malloy, of Florida.

LIQUOR LICENSES.

Judge Scott Acts Favorably in Cause of Sixteen Applicants.

STOCK BROKERS.

Geo. T. King & Co. 1104 1/2 E. Main St., Richmond, Va.

STEAMBOATS.

IRGINIA NAVIGATION CO. JAMES RIVER DAY LINE.

MERCHANTS AND MINERS TRANSPORTATION CO.'S

Boston, Mass., and Providence, R. I. Steamers leave Norfolk for Boston, Mass., on Wednesdays, Fridays and Sundays.

CLYDE STEAMSHIP CO.

RICHMOND AND NORFOLK LINE. Freight received and delivered daily at C. and O. Ry. Co's Dept. Berneville and Broad Streets.

APOLLO DRILL CORPS HERE.

The drill corps of Apollo Commandery, Knights Templar, of Troy, N. Y., will arrive in this city at 7 o'clock this morning from Columbia, S. C.

FOR NEW YORK.

Via Night Line Steamers (except Saturdays) leaving Richmond for New York at 11:30 p.m.

BAY LINE TO BALTIMORE.

Via C. and O. Ry. and Old Point. U. S. MAIL ROUTE.

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FINANCIAL.

THE VAULTS OF THE STATE BANK OF VIRGINIA, RICHMOND, VIRGINIA, combine every approved modern method to secure absolute protection from FIRE AND BURGLARS.

Liverpool and London and Globe Insurance Co., DAVENPORT & CO., General Agents, 1113 East Main Street.

San Francisco Fire Will Not Affect United States Assets.

This action was also taken in the great conflagrations at Chicago, Boston and Baltimore.

UNION BANK OF RICHMOND

No. 1107 East Main Street. Your money is never absolutely safe unless deposited in a good, strong bank.

Capital and Surplus, - \$600,000.00. WE SOLICIT YOUR ACCOUNT.

Interest allowed on deposits of one dollar and upwards. Loans Negotiated. Cashier, GEO. W. CALL.

Miller & Co., BROKERS, 821 Cravler St., New Orleans

Branch Office, 1108 East Main Street, Richmond, Va. E. L. RODEN, Manager. PHONES 4622 and 601

American Reserve Bond Company.

Assets, Three and Half Million Dollars. W. H. MERCER, State Manager.

"Homes" "Homes"

There are lots of better ways to get a Home than by buying a "Loan Contract" and then "waiting your turn" to get the loan, or by buying a Bond without a "due date" in the Bond.

AMERICAN BOATS SEIZED BY MEXICO

(By Associated Press.) GALVESTON, TEX., April 26.—Captain Munn, president of the Gulf Fisheries Commission, received a cablegram to-day, stating that the fishing smack Lizzie B. Adams, of the Gulf Fisheries fleet, had been captured by a Mexican gunboat off the Campeche banks.

WATER COMMITTEE DIDN'T MEET.

The Water Committee failed to get a quorum last night, due doubtless to the great interest which members were taking in the election of Boston Mayor.

FERTILIZER INVESTIGATION WITHOUT RESULT YET

(Special to The Times-Dispatch.) NASHVILLE, TENN., April 26.—Another day has been spent in the examination of witnesses in the alleged fertilizer trust investigation, now being conducted before the Federal grand jury here.

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