STOCKS STAGNANT AND TRADE LIGHT

Spurt in First Hour Succeeded By Dullness, Ending in Lethargy at Close.

RETIREMENT OF CASSATT

Agitation Following Passage of Meat Inspection Bill Causes Some Speculation.

(By Associated Press.)

NEW YORK, May 28.—The speculation in stocks to-day sank into apathy. There was a spurt of slight activity in the first hour of the trading. The lion's share of attention was given to Reading, and if the congested dealings in this half-stock were deducted, the volume of the market would make a smaller showing even than on last Monday, the dullest day thus far in the present year. It opened lower than on Saturday, but was quickly turned upwards. News regarding the movement was not forthcoming beyond what has done duty at previous stages. Something was made of a published rumor of the coming retirement of the president of the Pennsylvania, to be succeeded by the present head of the Reading, and the assumption was added of closer relations between the two properties. Some of the extreme dullness of the trading was attributed to the breaking of the week by a holiday on Wednesday. Money rates were firm to-day. The only interest in our market was due to movements in special stocks. American Sugar and American Beet Sugar started upwards together, as they did several weeks ago, and revived some rumors of intended changes in trade relations. The rumors were without any confirmation. When prices got back to about Saturday's closing level the trading became listless and indifferent, and the drift of prices was scarcely appreciable. The addition to the agricultural appropriation bill in the Senate of a meat inspection bill and the agitation following has added to the feeling of possible damage to values from the spread of sentiment against corporations on account of abuses. Conditions in the late market became lethargic, and the market closed about stagnant.

Bonds were irregular; total sales, par value, $1,560,000. United States bonds were unchanged on call. The total sales of stocks were 475,400 shares.

NEW YORK, May 28.—Money on call firm; 3@4½ per cent.; ruling rate, 4; closing bid, 3; offered at 3½. Time loans firmer; sixty days, 4¼@4½ per cent.; ninety days, 4½; six months, 4¾@5. Prime mercantile paper, 4¾@5¼ per cent. Sterling exchange slightly firmer, at $4.85.25@$4.85.30 for demand and at $4.82.10@$4.82.15 for sixty day bills. Posted rates, $4.83 and $4.86½. Commercial bills, $4.81¾. Bar silver, 67 5-8. Mexican dollars, 52.

RICHMOND STOCK MARKET.

Richmond, Va., May 28, 1906.

SALES SINCE BOARD.

Virginia-Carolina Chemical Co. preferred—100 at 109.

STATE SECURITIES.	Bid.	Asked
North Carolina 4s, C., 1910	103	...
North Carolina 6s, C., 1919	130	...
Va. 3s, Old, C. and R., 1932	95	...
Va. Centuries, 2-3, C. and R., 1991	95¼	96
RAILROAD BONDS		
Atlanta and Char. 1st-7s, R., 1907	103	...
A., C. L. R. R. Con. Tr. 4 p. c.	99	...
A. C. L. R. R. Ctfs. of Ind. 4 p. c.	99	...
Georgia Pacific 1st 6s, C., 1922	118	...
Ga., Southern and Fla. 1945	112	...
Georgia and Ala. Con. 5s, 1945	110	...
Nor. and Western Ry. 4s, 1996	100	...
Nor. and Western Pocahontas 4s	92	...
Western N. C. 1st 6s, C., 1914	112	...
Seaboard Air Line 4s, 1950	87	...
RAILROAD STOCKS.	Par.	
Atlantic Coast Line "A"	100	145 ...
Atlantic Coast Line com.	100	140 ...
Atlantic Coast Line com.	100	145 ...
Chesapeake and Ohio, November	100	59 ...
Norfolk and Western com.	100	89 ...
BANK AND TRUST COMPANY STOCKS.		
American National	100	123 ...
Broad Street	25	29 ...
City	25	33 3½
First National	100	203 ...
Merchants National	100	175 ...
National Bank of Virginia	100	187 ...
State Bank of Virginia	100	106 ...
MISCELLANEOUS.		
Va.-Car Chem. pfd., $ p. c.	100	108¾ 109

BALTIMORE STOCK MARKET.

BALTIMORE, MD., May 28.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, May 28.—The cotton market was very unsettled and nervous to-day with the fear of a break of 18 points in the May option, most of which was later recovered. The close was steady at a net decline of 4@8 points. Sales for the da ywere estimated at only 75,000 bales. The opening was steady at a decline of 1@3 points in response to lower cables, favorable weather over Sunday and expectations of a bearish weekly bureau report to-morrow. At first there seemed comparatively little pressure against the market, but prices soon broke sharply under liquidation and bear pressure, folling a decline in the May option which resulted from the circulation of notices representing about 2,000 bales. These notices seemed to be forcing out some scattering long interests through the street, and May declined to 11.19 or 18 points below the closing figures of Saturday before the bulls came to the assistance of the market. Later it was reported that notices had been stopped and May rallied to 11.33, while later months also sold up some 4 or 5 points from the lowest. There was no snap to the buying, however, and the market ruled barely steady in the late session with the close at a net decline of 4@5 points on the active months. Southern spot markets were generally unchanged. The English spot market was 5 points lower on sales of 10,000 bales.

Cotton futures steady. Prices ranged as follows:

	Open.	High.	Low.	Close.
May	11.35	11.32	11.29	11.31
June	...	...	...	11.09
July	11.11	11.12	11.06	11.08
August	10.85	10.85	10.80	10.82
September	10.63	10.65	10.60	10.62
October	10.61	10.60	10.55	10.56
November	...	...	...	10.56
December	10.60	10.61	10.55	10.57
January	10.66	10.66	10.60	10.62

Spot cotton closed quiet; middling uplands, 11.90; middling gulf, 12.15; sales, 3,400 bales.

Cotton, quiet; middling, 11.90; gross receipts, 8,933 bales; sales, 3,400 bales; stock, 163,922 bales.

Total to-day at all ports—Net receipts, 11,675 bales; export to Great Britain, 9,285 bales; to the Continent, 10,174 bales; to Japan, 85 bales; stocl, 611,512 bales.

Consolidated at all ports—Net receipts, 29,486 bales; export to Great Britain, 12,399 bales; to the Continent, 19,408 bales; to Japan, 85 bales.

Total since September 1st at all ports—Net receipts, 7,449,408 bales; export to Great Britain, 2,661,203 bales; to France, 643,223 bales; to the Continent, 2,356,353 bales; to Japan, 115,451 bales; to Mexico, 2,764 bales.

NEW ORLEANS, May 28.—COTTON—Spot cotton was quiet. The demand was fair, but limited offerings restricted trading. Sales were 1,275 bales, including 125 to arrive. Quotations were reduced 1-16c.; middling, 11¼c.

Futures opened steady, unchanged to 5 points lower than Saturday's closing under the combined influence of bearish Liverpool cables and a good weather map. The session was dull with general opinion unsettled regarding the coming bureau reports. Telegrams received from Senator Foster by the committee on exchange said that the postponement of the reports from June 4th to June 5th will be considered in Washington at a meeting of the Cabinet to-morrow. At the lowest of the day the active positions were 9@10 points down. They closed steady at a net loss of 7@11 points, the whole list considered.

Cotton futures closed: May, 11.17; June, 11.21; July, 11.26; August, 10.93; September, 10.61; August, 10.53; September, 10.61; October, 10.48; November, 10.43; December, 10.49; January, 0.55 bid.

RICHMOND PRODUCE MARKET.

(Corrected Daily.)

POULTRY—LIVE.			
Chickens, winter, per lb.	$ 15	@	18
Chickens, spring, per lb.	20	@	22
Hens, per lb.	13	@	14
BUTTER.			
Choice family packed, per lb.	16	@	19
Choice dairy packed, per lb.	15	@	17
Choice store packed	15	@	16
Packing stock	12	@	13
EGGS.			
Crates, nearby, fresh laid	16	@	17
Crates, from other sections	15	@	16
APPLES—			
Extra, fancy, per lb.	6.00	@	7.00
Fancy, per bbl.	5.50	@	6.50
Choice, per bbl.	5.00	@	5.50
Common to fair, per bbl.	2.50	@	4.00
LEMONS—Per box	3.50	@	4.50
ORANGES—			
California, per box	3.25	@	3.50
GRAPEFRUIT—Per box	3.50	@	5.00
STRAWBERRIES—Fancy, qt.	5	@	8
BANANAS—Per bunch	50	@	70
BLACK PEAS—Per bus.	1.15	@	1.25
BLACKEYED PEAS—			
Prime to fancy	1.45	@	1.60
Common to good	1.25	@	1.35
Clay peas, per bus.	1.05	@	1.10
Mixed peas, per bus.	1.00	@	1.05
BEANS—Navy, No. 1 white	1.60	@	...
Common to choice, per bus.	1.25	@	1.50
Mixed, per bus.	1.20	@	1.25
Colored, per bus.	1.20	@	1.25
POTATOES—Virginia, bus.	55	@	60
Northern, fancy, per bus.	60	@	65
Early rose, per bus.	55	@	60
New Southern, per bbl.	4.50	@	5.00
SNAPS—Per basket	1.50	@	2.00
TOMATOES—Fancy, carrier	2.50	@	3.00
Choice, per carrier	2.25	@	2.75
CYMLINGS—Per case	1.50	@	2.00
CUCUMBERS—Per box	2.25	@	2.75

NEW YORK PRODUCE MARKET.

NEW YORK, May 28.—FLOUR—Quiet, but firm. Rye Flour—Quiet. Cornmeal—Steady. Rye—Quiet. Barley—Dull.

Wheat—Steady; No. 2 red, 93½c. nominal, elevator. Options ¼c. lower to ¼c. net higher. May, 91¾c.; July, 89¼c.; September, 86⅝c.; December, 87⅝c. Corn—Firm; No. 2, 57¼c. nominal, elevator. Options ⅜@1c. net higher. May, 57⅝c.; July, 55¼c.; September, 54⅞c.; December, 54c. Oats—Steady; mixed, 39½c.

Beef—Steady. Cut Meats—Firm; pickled bellies, 10@12c.; pickled hams, 11½@12c. Lard—Firm; western prime, $8.85@8.90; refined, firm; continent, $9.30. Pork—Firm; family, $18@19.00; short clear, $16.50@18.25; mess, $17.00@17.50. Tallow—Steady. Rosin—Quiet. Turpentine—Firm at 60½@61c.

Rice—Steady. Molasses—Steady. Coffee—Spot Rio, barely steady; No. 7 invoice, 7⅝c.; mild, steady. Futures steady at a net decline of 15@20 points. Sugar—Raw, firm; fair refining, 3 15-16c.; centrifugal, 3 15-32c.; molasses sugar, 3 11-16c.; refined, steady. Butter—Very firm; creamery, 14@21c. Cheese—Firmer; new, State, full cream, large and small, 8¾@11¼c.; skims, 2@9c. Eggs—Irregular; nearby, fancy selected, 21c.; western, firsts, 16½@17c.; southerns, 14@15½c.

Potatoes—Firm; Bermuda, per barrel, $3@6.50; southern, $2@6.00; State and western, per bag, $2.25@2.50; Maine and other eastern, $2.75@3.00; European, $2@2.35; Jersey sweets, per barrel, $2@3.00. Cabbages—Irregular at $1@1.75 per crate. Freights to Liverpool—Steady; cotton by steam, 15c.; grain by steam, 11½d. Peanuts—Quiet; fancy handpicked, 4½@4¾c.; other domestic, 2@4½c.

Cottonseed Oil—Maderately active. Prime crude, f. o. b. mills, 30@31c. nominal; prime summer yellow, 37½@37¾c.; prime white and winter yellow, 41c.

CHICAGO, May 28.—Clear weather in the Northwest had a weakening effect to-day on the local wheat market, but because of fresh damage reports from the Southwest prices showed only a slight loss, the July option at the close being ⅛c. off. Corn was up ⅜@⅞c. Oats were ⅛@¼c. higher. Provisions made a gain of 10@20c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
May	86¼	86¾	86⅛	86⅝
July	83	83½	82⅞	83⅜
Sept.	81?	81⅝	81⅞	81½
CORN—No. 2.				
May	48⅛	49½	48⅛	49½
July	47½	48½	47	48½
Sept.	47½	48¼	47	48¼
OATS—No. 2.				
May	33¾	34	33¾	33⅞
July	33⅜	33¾	33⅜	33¾
Sept.	31⅞	32⅛	31⅝	32
MESS PORK—Per bbl.				
May	16.27½	16.60	16.27½	16.35
July	16.22½	16.40	16.22½	16.40
Sept.	16.12½	16.35	16.12½	16.35
LARD—Per 100 lbs				
May	8.80	8.80	8.80	8.80
July	8.72½	8.80	8.72½	8.80
Sept.	8.90	9.05	8.90	9.00
SHORT RIBS—Per 100 lbs.				
May	9.25	9.41	9.25	9.40
July	9.35	9.50	9.35	9.50
Sept.	9.22½	9.38	9.22½	9.35

Cash quotations were as follows: Flour—Steady. No. 2 spring wheat, 80@81c.; No. 3, 80@83c.; No. 2 red, 92@94½c. No. 2 corn, 49¼c.; No. 2 yellow, 49¼c. No. 2 oats, 34½c.; No. 2 white, 34½@35c.; No. 3 white, 33½@34½c. No. 2 rye, 61½c; good feeding barley, 42@46c.; fair to choice malting, 47@53c. No. 1 flaxseed, $1.01½; No. 1 northwestern, $1.15; prime timothy seed, $3.30@3.35. Clover, contract grade, $11.25. Short ribs sides (loose), $9.35@9.45; mess pork, per barrel, $16.30@16.35; lard, per 100 pounds, $8.82½; short clear sides (boxed), $9.65@9.75. Whiskey, basis of high wines, $1.29. Butter—Strong; creameries, 14@20½c.; dairies, 13½@18c. Eggs—Steady at mark, cases included, 14@14½c.; firsts, 14½c.; prime firsts, 15½c.; extras, 16c.; Cheese—Steady at 10@11c.

BALTIMORE, MD., May 28.—FLOUR—Quiet and unchanged. Wheat—Quiet; spot, contract, 85¾@86c. Corn—Quiet; spot, 50¾@51¼c.; southern white, 51½@52½c. Oats—Firm; No. 2 mixed, 35½@36c. Rye—Dull; No. 2 western, 70@71c.

Butter—Steady and unchanged; fancy imitation, 17@18c.; do., creamery, 20@20½c. Eggs—Steady at 16½c. Cheese—Strong and unchanged; large, 10¼@10¾c.; small, 11¼c. Sugar—Steady and unchanged.

RICHMOND GRAIN MARKET

Richmond, Va., May 28, 1906.

QUOTATIONS.

WHEAT—			
No. 2 red (car lots)	$	@	93
No. 3 red (car lots)	90	@	92
Steamer (car lots)	89	@	91
Rejected (car lots)	70	@	85
Virginia (bag lots)	85	@	93
CORN—			
No. 2 white (car lots)		@	60
No. 3 white (car lots)	59		
No. 2 mixed (car lots)		@	59
No. 3 mixed (car lots)		@	58½
Virginia (bag lots)	59	@	61
OATS—			
No. 2 mixed (car lots)		@	36
No. 3 mixed (car lots)		@	37½
No. 2 white (car lots)		@	39½
No. 3 white (car lots)		@	38½
RYE—			
No. 2 (car lots)	72	@	73
Virginia (bag lots)	67	@	72

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., May 28, 1906.

Report of the live stock market for the week ending May 28th is as follows:

Best steers, 6@5¼c.; fair to good, 4@4½c.; common, 3¼@3½c.; best cows, 3½@3¾c.; best heifers, 4@4½c.; medium to good, 3½@3¾c.; cows and calves, $20@35.00 per head; calves, 4@6½c.; extra, 7c.; best sheep, 4½@5½c.; common to fair, 3@4c.; lambs, 5½@7c.; a few at 7½c.; best best hogs, 6@6¼c. common to fair, 5@5¾c.; cows and stags, 4@4½c.

Prospects good for all kinds of stock.

CHICAGO, May 28.—CATTLE—Receipts, 22,000 head. Market 10c. higher. Common to prime steers, $4.15@6.20; cows, $3.25@4.75; heifers, $2.75@6.10; bulls, $3.25@4.25; calves, $2.75@7.00; stockers and feeders, $2.75@4.80. Hogs—Receipts, 48,000 head. Market weak to 5c. lower. Choice to prime, heavy, $6.45@6.55; medium to good, heavy, $6.40@6.45; butchers, weights, $4.85@6.50; good to choice, heavy, mixed, $6.40@6.47½. Sheep—Receipts, 20,000 head. Market strong to 10c. higher. Sheep, $5@6.25; yearlings, $5.90@6.35; shorn lambs, $5.25@6.75.

NEW YORK, May 28.—BEEVES—Receipts, 4,305 head. Fair to extra steers, $4.95@5.90; bulls, $3.45@4.25; cows, $2.10@4.00. Calves—Receipts, 6,876 head. Veals, $5@7.12½; culls, $4@4.50; buttermilks, $4@4.50. Sheep and Lambs—Receipts, 6,058 head. Sheep, $3@5.50; choice wethers, $6.00; culls, $2.50@3.00; lambs, $5.75@7.30; spring lambs, $7@8.50; culls, $6.25@6.75. Hogs—Receipts, 9,814 head. State hogs, $6.90@7.00; choice light hogs, $7.10.

CINCINNATI, O., May 28.—HOGS—Steady. Butchers and shippers, $6.40@6.45; common, $5.25@6.25. Cattle—Steady. Fair to good shippers, $4.25@5.00; common, $2.25@2.75. Sheep—Steady at $3.50@4.75. Lambs—Steady at $5.25@6.50.

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.

PETERSBURG, VA., May 28.—PEANUTS—Spanish—Market firm at $1.07½ per bushel. Virginias—Market firm at 3½c. for fancy stock; machine picked at 1¾@2¼c.; shelling stock, 1¼@2c.

DRY GOODS MARKET.

NEW YORK, May 28.—The dry goods market was quiet to-day in the jobbing houses, owing to cold, wet weather. There was a larger movement in low bleached goods and gray grounds for printers' uses, consequent on a slight shading in prices noted last week. On fine and colored goods prices were very firm and the demand good.

NAVAL STORES.

WILMINGTON, N. C., May 28.—SPIRITS TURPENTINE—Firm at 57c.; receipts, 46 casks, Rosin—Nothing doing; receipts, 77 barrels. Tar—Firm at $1.80; receipts, 3 barrels. Crude Turpentine—Firm at $2.90@4.00 and $0.00; receipts, 116 barrels.

SAVANNAH, GA., May 28.—TURPENTINE—Firm at 57½c.; sales, 719 casks; receipts, 613 casks; shipments, 783 casks. Rosin—Steady; sales, 871 barrels; receipts, 2,788 barrels; shipments, 1,28 barrels; stock, 59,772 barrels.

CHARLESTON, S. C., May 28.—TURPENTINE AND ROSIN—Nothing doing.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 28, 1906.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion line.

Barge Minerva, Windsor, Baltimore, coal, S. H. Hawes and Company.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Schooner Louise, Field, James River, light.

PORT OF WEST POINT, MAY 28, 1906.

ARRIVED.

Steamship Baltimore, Short, Baltimore, passengers and general cargo.

Steamer Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

SAILED.

Steamship Baltimore, Short, Baltimore, passengers and general cargo.

Steamer Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

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By Thomas Branch & Co., Bankers and Brokers.

SALES:		Open.	High.	Low.	Bid. Asked. Closing.
200	Atlantic Coast Line, com.	145⅛	146	145½	146½
7,400	American Smelters, com.	153¾	154¼	153	153⅞ 154
4,400	Amalgamated Copper	107½	108¾	107½	108¼ 108⅜
600	Amer. Car and Foundry	40⅞	41	40¾	40¾ 41
100	Amer. Car and Foun., pfd	102	102	102	101½ 102
200	American Cotton Oil	31⅝	31½	31⅝	31⅝ 31½
	American Tobacco, pfd.	...	...	...	103¼ 104
100	American Can	7¾	7¾	7¾	7½ 8
600	American Can, pfd.	61½	62	61½	61½ 62¼
1,700	Amer. Locomotive, com.	68¾	69	68½	69 69¼
200	Amer. Locomotive, pfd.	114	114½	114	114 114½
5,800	American Sugar	136½	137½	136¼	136¾ 137
1,700	A., T. and S. Fe, com.	88⅞	89⅛	88¾	89 89⅛
	A., T. and S. Fe, pfd.	...	...	...	102½ 103
700	Baltimore and Ohio	107¾	107¾	107½	107⅝ 107⅞
14,100	Brooklyn Rapid Transit	81	81⅝	80¼	80⅞ 81⅛
1,000	Canadian Pacific	159	159¼	158⅝	159¼ 159½
900	Chesapeake and Ohio	58¾	58¾	58⅝	58⅝ 58¾
100	Chicago Great Western	19	19	19	19 19¼
4,200	Chicago, Mil. and St. Paul	168½	168½	168	168 168¼
14,000	Colorado Fuel and Iron	53⅝	56¼	53	54⅝ 54⅞
2,300	Colorado South., com.	33⅝	33⅝	33⅜	33½ 33⅝
100	Colorado South., 1st pfd.	69½	69½	69½	69½ 70
100	Colorado South., 2d pfd.	47¼	47¼	47¼	47 47½
	Clev., Cin., Chi. and St. L	...	...	...	96½ 97½
100	Consolidated Gas	135¾	135¾	135¾	136 137
1,200	Delaware and Hudson	211½	212	211	212 212⅛
100	Del., Lack. and Western	546¾	546¾	546¾	540 555
30,400	Erie, com.	45¾	46¼	45¾	45¾ 46
500	Erie, 1st pfd.	79⅝	80	79⅝	79¾ 80
200	Erie, 2d pfd.	71	71½	71	71½ 72
1,500	Great Northern, pfd.	203½	203¾	202¼	202½ 204
1,300	Illinois Central	175½	176	175½	174 175½
1,700	Louisville and Nashville	146	146⅞	145¾	146 146½
	Manhattan	...	...	151	151 154
	Metro. Street Railway	...	...	...	112 113
100	Mexican Central	22¼	22¼	22¼	22½ 22⅝
500	Mo., Kan. and Tex., com.	34⅛	34¼	34⅛	34 34¼
	Mo., Kan. and Tex., pfd.	...	...	...	68½ 69
1,000	Missouri Pacific	93⅝	94	93¼	94 94½
700	National Lead	76⅛	76⅞	76½	76½ 76¾
1,400	New York Central	138½	139⅜	138½	139⅛
2,600	Norfolk and Western	89	89⅝	89	89¼ 89½
1,600	N. Y., Ont. and Western	51¼	51¾	51	51½ 51⅝
8,000	Northern Pacific	207	207¾	206	206¼ 207¼
24,800	Pennsylvania RaRroad	134	134½	133¾	134⅛ 134¼
100	People's Gas (Chicago)	92¾	92¾	92¾	92 94
400	Pressed Steel Car	51¼	51½	50¾	50½ 51
	Pressed Steel Car, pfd.	...	...	...	97½ 98
300	Republic I. and S., com.	27½	28	27½	27½ 28
400	Republic I. and S., pfd.	103	103⅜	103	103 103⅜
162,600	Reading, com.	138⅝	141¾	138¼	140¾ 140¾
	Reading, 1st pfd.	...	...	...	91 92
200	Reading, 2d pfd.	96½	96½	96½	96 98
500	Rock Island, com.	25⅞	25⅞	25⅞	25½ 25¾
100	Rock Island, pfd.	64¼	64¼	64¼	64½ 65
	Sloss	...	...	...	110 118
2,400	Southern Pacific	65	65⅝	65	65¼ 65½
4,600	Southern Railway, com.	38¼	38⅝	38	38 38¼
4,600	Southern Railway, com.	38¼	38⅝	38	38 38¼
	Seaboard Air Line, 1st pfd	...	...	...	88 90
	Seaboard Air Line, 2d pfd	...	...	...	56 60
	Seaboard Air Line, com.	...	...	...	20 20
500	Tennessee Coal and Iron	150½	151¾	150½	151 152
300	Texas Pacific	31⅞	32	31⅞	31⅞ 32
26,800	Union Pacific	149	149⅝	148½	149⅛ 149¼
17,800	United States Steel	40¼	40⅞	40¼	40¾ 40⅞
4,000	United States Steel, pfd.	105¾	106¼	105¾	105½ 106⅛
300	United States Rubber	50¾	50⅞	50¾	50¾ 51
	U. S. Rubber, 1st pfd.	...	...	...	108¾ 109½
100	U. S. Rubber, 2d pfd.	81⅞	81⅞	81¼	81 81¾
	Va.-Car. Chemical, com.	...	...	...	39 41
200	Va.-Car. Chemical, pfd.	109	109	108	108 109
500	Wabash, com.	21	21	20¾	20¾ 21¼
1,800	Wabash, pfd.	49	49¼	48½	49 49¼
200	Western Union	92⅝	92⅝	92½	92¼ 93

Total sales, 471,700 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	103⅛	Chicago, R. I. and Pac. R. R. col. 5s	93⅝	New York Central gen. 3½s	98½
U. S. refunding 2s, coupon	103⅛	C., C., C. and St. Louis gen. 4s	103	New Jersey Central gen. 5s	127½
U. S. 3s, registered	102⅞	Colorado Industrial 5s, series A	73⅝	Northern Pacific 4s	101
U. S. 3s, coupon	102⅞	Colorado Industrial 5s, series D	70⅝	Northern Pacific 3s	78
U. S. Old 4s, registered	103¼	Colorado Midland 4s	70¼	Norfolk and Western con. 4s	100
U. S. Old 4s, coupon	103¼	Colorado and Southern 4s	93¼	Oregon Short Line refunding 4s	95¾
U. S. New 4s, registered	125¼	Cuba 5s	100	Pennsylvania conv. 3½s	98
U. S. New 4s, coupon	125¾	Denver and Rio Grande 4s (offered)	100¼	Reading General 4s	100⅞
American Tobacco 4s	99	Distillers' Securities 5s	89⅞	St. Louis and Iron Mountain con. 5s	113½
Atmrican Tobacco 6s	113¾	Erie prior lien 4s	101½	St. Louis and San Francisco fg. 4s	89¾
Atchison general 4s	101⅞	Erie General 4s	92½	St. Louis Southwestern con. 4s	80
Atchison adjustment 4s	94⅝	Hocking Valley 4½s	103	Seaboard Air Line 4s (offered)	87¼
Atlantic Coast Line 4s	100¼	Japan 6s	99¾	Southern Pacific 4s	93¾
Baltimore and Ohio 4s	102½	Japan 6s, 2d series	99¾	Southern Pacific 1st 4s, certificates	93⅝
Baltimore and Ohio 3½s	90⅝	Japan 4½s	95½	Southern Railway 5s	118
Brooklyn Rapid Transit conv. 4s	87¼	Japan 4s, certificates	86	Texas and Pacific 1sts	122½
Central of Georgia 5s	111	Japan 4½s certificates, 2d series	92¼	Toledo, St. L. and Western 4s	80
Central of Georgia 1st Inc.	97	Louisville and Nash. Unified 4s	102¾	Union Pacific 4s	104½
Central of Georgia 2d Inc.	89	Manhattan consol gold 4s	100⅝	United States Steel 2d 5s	98½
Central of Georgia 2d Inc.	89	Mexican Central 4s	79	Wabash 1sts	114
Central of Georgia 3d Inc.	88	Mexican Central 1st Inc.	20½	Wabash Deb. 5s	81⅝
Chesapeake and Ohio 4½s	105⅞	Minn. and St. Louis 4s	90¾	Western Md. 4s	89¾
Chicago and Alton 3½s	79	Missouri, Kansas and Texas 4s	101½	Wheeling and Lake Erie 4s	88
Chicago, B. and Quincy new 4s	99⅝	Missouri, Kansas and Texas 2ds	85¾	Wisconsin Central 4s	92
Chicago, R. I. and Pacific R. R. 4s	78¾	National R. R. of Mexico con. 4s (offered)	81¼	M. and O. Collateral Trust 4s	94

Cotton Letter.

By MILLER & COMPANY.

(Special to The Times-Dispatch.)

NEW YORK, May 28.—The quieter business in Manchester is reflected in small spot demand at Liverpool, and a consequent relative weakness of the near positions in that market. Latest cables indicate a general belief in temporarily lower prices, based on the lighter volume of cloth business, and the marked improvement in crop prospects, following the recent beneficial rains.

As the end of May approaches there is considerable irregularity in the prices of that option. A few thousand bales were tendered to-day, and when longs tried to sell to avoid taking the cotton, they found very few buyers, and the premium over July, which on Saturday was 25 points, was promptly reduced to 14 points.

On the other hand, shorts who failed to take advantage of the temporary weakness, found themselves obliged to bid up May when they wanted to cover in the afternoon after the notices had been stopped. The other months were not affected by the vagaries of May, but were all somewhat lower on the improved prospects, especially in North Carolina, where two days' rain effectually put an end to the drouth complaints.

The weekly crop report due to-morrow at noon is expected to show generally favorable conditions throughout the belt.

Liverpool is due to come unchanged in the morning.

	Opening.	High.	Low.	Close.
May	11.35	11.37	11.19	11.31
July	11.12	11.12	11.06	11.08
October	10.60	10.60	10.55	10.56
December	10.60	10.61	10.55	10.57
January	10.66	10.66	10.60	10.62

New York spots quiet; unchanged; 11.90; sales, 2,400.

New Orleans spots, quiet; sales, 11.30; mid., 11¼.

Leaf Tobacco Market.

The tobacco "season" that came with general rains in all the regions around Richmond will enable the growers of suncured and long dark tobacco to prepare for market what is left in the barns of the 1905 crop, but they will not be in a hurry to get ready for market, because the "season" is also affording them a long looked-for opportunity to plant out the 1906 crop. The farmers who market in Richmond will be busy all of this week setting out plants, and for this reason the warehousemen look for very small breaks. However, there will be sales this morning beginning at 10 o'clock.

A. C. L. Earnings.

(Special to The Times-Dispatch.)

NEW YORK, May 28.—It can be shown that the Atlantic Coast Line Railroad is earning between 21 and 22 per cent. Some of the old holders of the Atlantic Coast Line Company of Connecticut stock—that is, the stock of the company which owns a majority of Atlantic Coast Line Railroad stock—is known to be very bullish on the last named property. They say that there is a fair prospect of the dividend being raised to 8 or 10 per cent.

L. & N. Earnings.

(Special to The Times-Dispatch.)

NEW YORK, May 28.—The gross earnings of the Louisville and Nashville for the third week of May, 1906, were $820,040, against $728,420 in 1905, an increase of $91,620, from July 1st to May 21st, 1906, $37,930,669, against $34,753,777, an increase of $3,176,832.

Stingy.

He loves to spend a pleasant hour
With prety lady friends;
But all the girls are getting sour,
For that is all he spends.
—Louisville Courier-Journal.

VIRGINIA SUMMER RESORTS ON NORFOLK & WESTERN RAILWAY, SEASON AND WEEK-END TICKETS NOW ON SALE.

Summer excursion tickets are now on sale to all mountain and seashore resorts on Norfolk & Western Railway, and will be on sale daily until September 30th, good for return passage until October 31, 1906. Week-End tickets will also be on sale at very low rates. Send to our office, 838 E. Main Street, for one of our new illustrated summer resort folders.

C. H. BOSLEY,
District Passenger Agent.

FINANCIAL.

LANCASTER & LU