

### FAILURES DURING THE PAST YEAR

Fewer Bankruptcies Than in 1905, But Larger Amount of Liabilities.

VIRGINIA SHOWS NO CHANGE

Outlook for a Year of Prosperity Is Good and Debtors Have Been Granted Extensions.

NEW YORK, January 5.—Commercial failures in the United States during the year 1906, according to statistics compiled by R. G. Dun & Co., numbered 16,682 and involved \$19,201,515 of defaulted indebtedness, against 11,629 bankruptcies in 1905, when the amount of liabilities was \$19,676,272. Manufacturing failures were 2,491 in number, compared with 2,726 in the previous year, with liabilities of \$45,675,692, compared with \$44,352,623 in 1905. The most striking improvement was shown in the trading class, where 7,843 defaults compared with 8,475, and liabilities were only \$4,186,136, against \$1,754,563 in the preceding year. In the aggregate, the total defaulted indebtedness over the figures of the previous year occurred in the third class, which embraces brokerage, real estate, insurance and other occupations of more or less speculative nature. This section reported 342 failures, with liabilities of \$25,340,017, whereas in 1905 there were only 219 failures, involving \$45,692,040. In addition to the commercial failures, there occurred 55 suspensions of banks and other fiduciary institutions, with defaults of \$18,906,385, against 73 similar failures in the previous year, for \$27,125,126. The classified statement for the year compares as follows with 1905:

| COMMERCIAL FAILURES. |              |
|----------------------|--------------|
| Number.              | Liabilities. |
| 1906.....            | 16,682       |
| 1905.....            | 11,629       |
| Trade.....           | 12,483       |
| Manufact.....        | 2,491        |
| Bankruptcies.....    | 11,629       |
| Liabilities.....     | \$19,201,515 |
| 1905.....            | \$19,676,272 |

This analysis of the returns it is found that the two principal classes of commercial failures compared favorably with the unusually light mortality of 1906, and the increase in aggregate losses of all failures may be traced to conditions so far outside the zone of influence on general conditions that no ill effects were felt beyond the few concerns directly connected. In this class may be found the recent insurance disasters caused by the calamity at San Francisco, a few brokerage houses that speculated unwisely, and some results of excesses in real estate operations at a few points. The general situation of the nation is not disturbed by suspensions in these occupations, yet even including every class of activity, the aggregate losses in 1906 fell far below similar figures for 1904 and 1905, and few recent years made a more favorable exhibit as to amount of defaulted indebtedness, while only one year since 1892 recorded a smaller number of failures.

FAILURES.

The number of failures, the amount of liabilities and average amount of liabilities each year since 1875 are given below:

| Year.     | No. Failures. | Average Liabilities. |
|-----------|---------------|----------------------|
| 1875..... | 16,832        | \$19,201,515         |
| 1876..... | 12,159        | \$19,201,515         |
| 1877..... | 12,159        | \$19,201,515         |
| 1878..... | 12,159        | \$19,201,515         |
| 1879..... | 12,159        | \$19,201,515         |
| 1880..... | 12,159        | \$19,201,515         |
| 1881..... | 12,159        | \$19,201,515         |
| 1882..... | 12,159        | \$19,201,515         |
| 1883..... | 12,159        | \$19,201,515         |
| 1884..... | 12,159        | \$19,201,515         |
| 1885..... | 12,159        | \$19,201,515         |
| 1886..... | 12,159        | \$19,201,515         |
| 1887..... | 12,159        | \$19,201,515         |
| 1888..... | 12,159        | \$19,201,515         |
| 1889..... | 12,159        | \$19,201,515         |
| 1890..... | 12,159        | \$19,201,515         |
| 1891..... | 12,159        | \$19,201,515         |
| 1892..... | 12,159        | \$19,201,515         |
| 1893..... | 12,159        | \$19,201,515         |
| 1894..... | 12,159        | \$19,201,515         |
| 1895..... | 12,159        | \$19,201,515         |
| 1896..... | 12,159        | \$19,201,515         |
| 1897..... | 12,159        | \$19,201,515         |
| 1898..... | 12,159        | \$19,201,515         |
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| 1902..... | 12,159        | \$19,201,515         |
| 1903..... | 12,159        | \$19,201,515         |
| 1904..... | 12,159        | \$19,201,515         |
| 1905..... | 11,629        | \$19,676,272         |
| 1906..... | 16,682        | \$19,201,515         |

The number of failures, the amount of liabilities and average amount of liabilities each year since 1875 are given below:

But there is little significance in a mere study of comparative records showing the aggregate number of suspensions or the amount of money involved, because of the rapid growth of the United States. Almost without an exception, the number of concerns in business has increased each year, until, exclusive of banks and other institutions not properly included as commercial, the total has reached 7,292,438. With the increase in new ventures under normal conditions, there should be a proportionate increase in the number of failures; yet it is found that in 1906 the percentage was only 77.1 per cent., which compares with 85 in 1905, and an average of slightly over 1 per cent. for the preceding twenty years. It is this smallest death rate in any recent year that discloses the phenomenal healthy condition in all commercial channels. Even including the very large insurance failures, the percentage amount of loss to each firm in business, based upon a combination of the four quarterly statements, was only \$6.52, a light load to bear if uniformly distributed, only two other years recording a smaller amount since stated, were first compiled in this form in 1875.

It is also proper to consider the relative amount of defaulted indebtedness to the total volume of business, since the enormous increase in transactions cannot be expected to swell the total to bad debts, even if the ratio did not change. The best available measure of the volume of business is found in the bank exchanges, through the principal clearing houses, and here again the return for 1906 is gratifying almost beyond belief. The third quarter of 1906 made the best exhibit in this respect of any three month period since these statistics were first compiled in 1875, the amount of defaulted indebtedness being only fifty-nine cents to each \$1,000 of bank exchanges, whereas in previous years the average usually ran above \$1, and in the corresponding quarter of 1905 was \$1.38. The other quarterly statements for 1906 were almost as favorable, and for the full year the proportion was only seventy-four cents to each \$1,000 of bank exchanges.

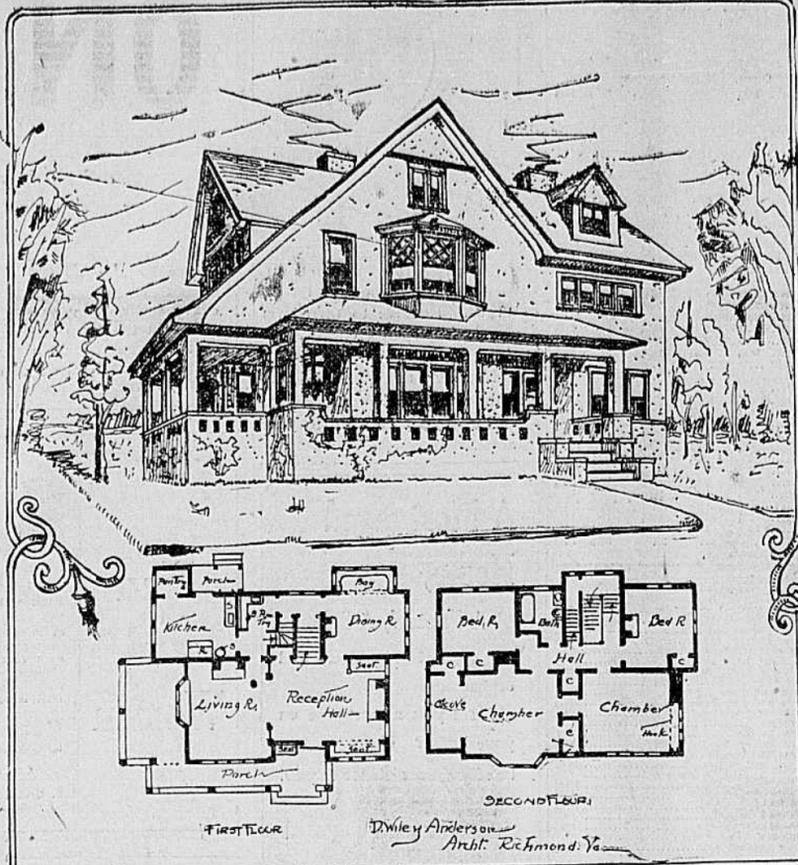
### Virginia Trust Company

No. 922, Northwest Corner Tenth and Main Streets.

This Company is prepared to do a General Banking Business, and will extend accommodations to its customers so entitled on best of terms.

### Concrete Residence After the English Cottage Style.

Designed for The Times-Dispatch by D. Wiley Anderson, Architect.



The first floor contains spacious reception hall, living-room, dining-room, kitchen, butler's pantry and store-room. Reception hall is finished with a pretty beam ceiling and seats on each side of a large open fireplace. The living-room is divided from the reception hall with column and panel work. The second floor has four nice chambers, bath-room and closets. Attic contains three rooms of good size. Fuel and heating cellar under the kitchen and butler's pantry. This pretty residence neatly finished, built of concrete and stucco, slate roof, enamel bath, cabinet mantels and vapor system of heating, \$5,000 complete.

### New Enterprises in Virginia and Carolina

From the Manufacturers' Record.

(From the Manufacturers' Record.)

**Virginia.**

**Bristol, Va.**—Agricultural Implements and Supplies.—Farmers' Supply Company has been incorporated, with an authorized capital stock of \$10,000. W. P. Huff is president; James D. Johnston, vice-president; L. N. Linder, secretary, all of Roanoke, and F. P. Ninkner, of Bristol, treasurer.

**Falls Church, Va.**—Packing Plant.—Vegetarian Meat Company has been incorporated, with \$25,000 capital stock. Eugene Scheele is president; John W. Tiffany, secretary, and F. C. Geiger, treasurer, all of Washington, D. C.

**Fordwick, Va.**—Portland Cement Plant.—Virginia Portland Cement Company is arranging for making extensive improvements to plant and installing equipment for an additional capacity of 2,000 barrels daily. It is also proposed to erect a new power-house, installing two turbines, increasing the boiler capacity by 1,500-horse power, aggregating 2,000-horse power. All of the machinery will be electrical, driven by W. S. Barstow and Company, of New York and Portland, Ore., are consulting engineers.

**Keyville, Va.**—Telephone System.—Ontario Telephone Company has been chartered, with J. W. Morton, president; W. E. Hally, vice-president; H. H. Dodson, secretary-treasurer and general manager.

**Moccasin Gap, Va.**—Coke Ovens and Power Plant.—Reported that the Virginia Iron, Coal and Coke Company will shortly begin the construction of coke ovens on land recently acquired, and will erect power plant, utilizing the water power adjacent. Main office, Bristol, Tenn.

**Norfolk, Va.**—Land Improvement.—Floodwater Terrace Company has been incorporated, with an authorized capital stock of \$100,000. Thomas J. Powell is president, and George B. Crow secretary-treasurer.

**Petersburg, Va.**—Cigar Factory.—American Cigar Company has awarded contract to Mankin Construction Company, Richmond, Va., for erection of factory building, three stories high, with basement 7,200-sq. feet, mill construction; steam heating; electric lighting fixtures; electric elevators; two boilers to be installed; cost, \$5,000; architect, the American Cigar Company; main offices, No. 111 Fifth Avenue, New York. (Recently referred to.)

**Richmond, Va.**—Cigar Factory.—American Cigar Company has awarded contract to Mankin Construction Company for erection of sweatroom, 100x40 feet, two stories high; mill construction; steam heating; electric lighting; electric elevators; two boilers to be installed; wiring for the lighting; architect, the American Cigar Company, 111 Fifth Avenue, New York; cost, \$3,250. (Recently referred to.)

**Richmond, Va.**—Printer and Folding-Box Plant.—Incorporated, A. S. Kratz, Jr., president; A. S. Kratz, Jr., H. E. Kastin, each of Richmond, and Charles E. Davis, of Washington, D. C.; capacity of plant \$20,000 boxes; location, 13 Governor Street.

**Richmond, Va.**—Hot-water Heater.—Coppidge Heater Corporation has increased capital stock from \$25,000 to \$50,000; office, 12 North Ninth Street.

**Richmond, Va.**—Granite Quarry.—Chartered; Sunnyvale Granite Company, with H. H. George, Jr., president and Robert M. Beattie, secretary-treasurer. Authorized capital stock \$50,000.

**Richmond, Va.**—Electric-Light and Pump Plant.—It is proposed to recommend to the City Council at its January meeting the issuance of \$100,000 of bonds for the construction of a municipal electric-light and pumping station, in accordance with plans submitted by E. W. Trafford, electrical engineer. Charles E. Bolling is superintendent of water-works.

**Rocky Mount, Va.**—Furniture Factory.—Bald Knob Furniture Company has been organized, with an authorized capital stock of \$50,000. N. P. Angle is president; James A. Martin, vice-president, and B. L. Angle, secretary-treasurer. (A. W.

**Robins was mentioned last week as promoting the enterprise, but item was erroneously reported under Rocky Mount, N. C.**

**Rosslyn, Va.**—Printer.—Chartered; Sudworth Printing Company, with \$30,000 authorized capital stock. Charles F. Sudworth is president, and John B. Kinneer secretary, all of Washington, D. C.

**South Boston, Va.**—Electrical and Mechanical Supplies.—Incorporated; J. A. Mebane Company, with \$5,000 authorized capital stock. R. S. Barbour is president, and R. W. Lawson vice-president.

**Staunton, Va.**—Hardware.—Worthington Hardware Company has been chartered, with J. H. Worthington president, and Clara Worthington secretary-treasurer.

**North Carolina.**

**Asheville, N. C.**—Paving.—Atlantic Bitulithic Company, Spartanburg, S. C., has contract for laying 65,000 square yards of bitulithic.

**Ashpole, N. C.**—Furniture Factory.—The Ashpole Furniture Company has been incorporated, with \$25,000 capital stock, by D. G. Rose, W. T. Mercer, Worth Floyd and E. H. Rouse.

**Cardenas, N. C.**—Telephone System.—Chartered; Cardenas Telephone Company, with Dr. J. M. Jordan, president; A. C. Burt, of Holly Springs, N. C., vice-president; E. H. Ballentine, of Waltham, N. C., secretary-treasurer.

**Franklin, N. C.**—Publishing.—T. B. Higden, Jr., and others have incorporated the Franklin Press Company, with \$5,000 capital stock.

**Hemp, N. C.**—Mining.—Incorporated; Dry Hollow Mining Company, with \$100,000 capital stock, by George V. Copp, of Hemp; Robert L. Burns, of Cartilage, N. C., and others.

**Kithams, N. C.**—Sawmills and Timber Lands.—Kitchen Lumber Company reported incorporated last week, with capital stock of \$100,000, will build two complete eight-foot band mills, one small six-foot portable band mill, and build tramways. Company has purchased 25,000 acres of timber lands for development in Swain and Graham counties, and will manufacture 100,000 feet of lumber daily. It will not begin active work until railway is completed. Charles Kitchen, president; R. H. Yessant, vice-president, and John W. Kitchen, treasurer, located at Leon, Ky., where correspondence should be addressed until further notice.

**Lenoir, N. C.**—Furniture Company.—United States Furniture Company has been incorporated, with \$25,000 authorized capital stock, by J. M. Chiles, of Lenoir; Charles A. Hatt, of Manchester, N. H., and Elmer H. Gray, of Boston, Mass.

**Mayodan, N. C.**—Supply Company.—Mayodan Supply Company has been incorporated, with an authorized capital stock of \$10,000, by Francis B. Kemp, C. P. Baughan, J. E. Dempster, J. L. Matthews, C. L. Smith, Thomas W. Ault, Raleigh, N. C.—Telephone System.—At a meeting of the directors of the Capital City Telephone Company, the properties of the Inter-Telephone Company and the Southern Bell Telephone Company, recently purchased, were formally taken over. Arrangements will be made for improving the entire system, extending underground conduits, and erecting new exchanges, with a capacity of 1,500 telephones, for which plans have been prepared. W. T. Gentry, of Atlanta, Ga., is president of the company; L. A. Carr, of Durham, N. C., vice-president; Hunt Chipley, of Atlanta, Ga., secretary, and F. E. Carson, treasurer. (Referred to last week.)

**Rocky Mount, N. C.**—Bottling Works.—Rocky Mount Pepsi-Cola Bottling Company has been chartered, with \$50,000 capital stock, by J. D. Farrler, George L. Morgan, F. P. Rawlings and J. M. Pearson.

**Town Creek, N. C.**—Timber and Trucking Lands.—Town Creek Railroad and Lumber Company, recently organized, with R. F. De Vane, of Red Springs, N. C., president; A. J. McKinnon, of Maxton, N. C., vice-president, and Z. W. Whitehead, of Wilmington, N. C., secretary-treasurer, will begin the development of timber and trucking lands which it owns in Brunswick county. The com-

pany's holdings are said to consist of 19,000 feet of pine and cypress timber, besides about 25,000,000 feet of hardwood. A large double-deck sawmill with a daily capacity of 30,000 feet, planing mills, dry-kilns, shingle mills are now in operation.

**Wilmington, N. C.**—Packing Plant.—Armour Packing Company, Chicago, Ill., it is reported, has secured option on site on which it is proposed to erect a \$5,000 plant. Greene Penley is local manager.

### Auction Sales—Monday.

By The Valentine Auction Company, 608 East Broad St., Phone 3851.

**SPECIAL OFFERING OF HIGH-GRADE HOUSEHOLD EFFECTS, QUARTERED OAK DINING-ROOM FURNISHINGS, MIRROR, FROX T WARDROBES, CHAMBER FURNITURE, CHIFFONNIERS, DRUGGETS, BRASS BEDS, SEWING MACHINES, LOUNGES, CARPETS, HEATING STOVES, ROLL TOP DESK, CHAIRS, ROCKETS, ETC., TO-MORROW, MONDAY, at my warehouses, 608 East Broad St., commencing at 10:30 A. M.**

An usual fine lot of goods, consisting, in part, of handsome Quartered Oak Dining Table, with box seat chairs to match; costly Walnut Sideboard, with three mirrors and Italian Marble, with Quartered Oak and other China Closets, Tables, Chairs, medium Oak Sideboards, Oak and other Bedroom Suits, handsome Brass Bed, with mat, springs; several other Brass Trimmings Iron Beds and spring, Sectional and other Mattresses, Quartered Oak Chiffoniers, handsome Print Cases, Leather, and other Couches, Lounges, Toilet Sets, Druggets, Pictures, Mirrors, handsome Oak and Walnut Hall Racks, Drop Head and other Sewing Machines, Oak Bureau Stand, Tables, handsome Walnut Wardrobe, mirror trim, 5 Oak and other Wardrobes, 50 assorted Chairs, Rockers, open Franklin and other Heaters, also a lot of other goods too numerous to mention. Ladies invited. Sale positive. Terms, cash.

**VA. AUCTION CO., Auctioneers, 608 East Broad Street, near Sixth St.**

By The Valentine Auction Company, 618 East Broad Street.

### Handsome Furniture at Auction.

**QUARTERED OAK, MAHOGANY AND WALNUT HOUSE FURNISHINGS TO-MORROW (MONDAY), JAN. 7TH,** at our salesrooms, No. 618 East Broad Street, commencing at 10:30 o'clock, consisting of handsome Mahogany Parlor Suite, Leather Library Suit, massive Walnut Bedroom Furniture, Mirror Trim Walnut Wardrobe, fine all Brass Beds, beautiful Enamelled Iron Beds, five new Quarters and China Cases, fine Quartered Oak Buffet, fine Oak Dining Table, Mahogany Dining Chairs, Leather Couches and Rockers, Centra Tables, Stoves, Bureaus, Carpets, China Kitchen Cupboards, Oak Chamber Suits, Oak Wardrobes, separate Bureaus and Washstands, Oak Bedsteads, Toilet Sets, etc. Ladies especially invited.

**THE VALENTINE AUCTION CO.**

### Auction Sales, Future Days.

By A. L. Adamson, Real Estate Auctioneer, Manchester.

**TRUSTEE'S AUCTION SALE OF** A very attractive farm, containing eighty-six and one-half acres, fronting on the Warwick Road, at its entrance to the Broad Road, and designated as Lots 17 and 18, Grant's land, about three miles from the city of Manchester, in Chesterfield county, Va. By virtue of a deed of trust, dated December 28th, 1903, and recorded in the Clerk's Office of the Circuit Court of Chesterfield, D. B. vol. 108, page 233, default having been made in the payment of the note secured thereby, and being directed so to do by the holder thereof, I will sell at public auction, on the premises, on

**FRIDAY, THE 11TH DAY OF JANUARY, 1907,** at 4 P. M., the above farm, or so much thereof as may be necessary, to pay the said note of \$350, interest, taxes and cost of executing this trust.

**TERMS—CASH.**

**A. L. ADAMSON, Trustee.**

### Auction Sales—Future Days

**TRADE MARK**

**THE STANDARD AUCTION CO.**

16 NORTH 7TH

Three Upright Pianos, 3 Organs, Edison Graphophone, fine Book Cases, Oak Bedroom Suits, handsome Oak China Closet, Sideboards, Round and Square Tables, 100 Chairs, and Rockers, 25 extra good Iron Bedsteads, extra fine Brass Bedstead, fine Hair and Felt Mattresses, Mahogany Chiffoniers, Old Bureaus, Oak Hanging Cook Stoves and Heaters, extra fine Self-feeding Heater, Parlor Suits and Cabinets, Matting, Rugs and also complete outfit for attracting the attention of parties breaking up. This is an extra large and attractive lot of goods, and it should demand your attention if you are in need of such goods.

**SPECIAL.**

We have one Kingsbury Upright Piano that has been ordered away for some time, and the owner wants it sold at once. It will pay you to look at it Monday, January 7, at our auction house, on the North Seventh Street, at 10:30 o'clock.

Sale positive.

**THE STANDARD AUCTION CO., B. C. BUFORD, Manager and Salesman.**

By A. J. Chewning Company, Real Estate Auctioneers.

**Court Sale of the Three Attractive Dwellings, Nos. 400, 404 and 412 North Tenth Street.**

In execution of a decree of the Richmond Chancery Court, entered December 19, 1906, in the suit of Emma Lee Vaughan, et al., vs. L. B. Vaughan's Executors, et al., we, as special commissioners thereof appointed, will sell by auction, upon the premises, on

**Wednesday, Jan. 9th, 1907,** commencing promptly at 4 o'clock P. M., the buildings in order named.

**First**—That three-story Brick Dwelling, at the northwest corner of Marshall and Tenth Street, known as No. 400 North Tenth Street.

**Second**—That two-story Brick Dwelling, known as No. 404 North Tenth Street.

**Third**—That two-story Brick Dwelling, known as No. 412 North Tenth Street.

All of these houses are in good condition, being comparatively new, and should attract the attention of both investors and home-seekers. The metes and bounds, together with a full statement, will be made known at the time of sale.

**TERMS:** One-third in cash, balance at six and twelve months for negotiable notes, interest added, and title retained until the purchase money is paid and a conveyance ordered by the purchaser, or all cash, at the option of the purchaser.

**GEORGE BRYAN, J. JORDAN LEAKE, Special Commissioners.**

The bond required of the special commissioners in the above suit has been duly given.

**CHARLES O. SAVILLE, Clerk.**

By The Valentine Auction Company, 618 East Broad Street, Auctioneers.

### TRUSTEE'S AUCTION.

**Trade Sale of \$1,500 Stock of Groceries, Tobacco, Clothing, Dry Goods, Notions, Boots, Shoes, Hardware, Tinware, Crockery, Glassware, Show Cases, etc.,** Tuesday, January 8th, commencing at 10:30 o'clock, on the second floor of our salesrooms, NO. 618 EAST BROAD STREET.

This large stock of merchandise is all fresh and in good condition, and will be sold in lots to the trade.

Sale positive. Merchants invited.

**TIE VALENTINE AUCTION CO., Auctioneers.**

By Pollard & Bagby, Real Estate Auctioneers.

### Handsome Furniture at Auction.

**TRUSTEE'S AUCTION SALE OF AN UNDIVIDED ONE-HALF INTEREST IN HOUSE AND LOT KNOWN AS NO. 905 NORTH SEVENTH STREET.**

In execution of a deed of trust, dated June 5th, 1905, and recorded in Clerk's Office of Richmond Chancery Court, D. B. 195-C, page 180, default having been made in payment of the debt therein secured, I will sell by auction, on the premises, on

**THURSDAY, JANUARY 10TH, 1907,** at 4:30 o'clock P. M., one-half interest in the above described property.

**TERMS—Enough in cash to pay cost of sale; any taxes that may be due, a note for \$109.57, with interest on same; the residue at six and twelve months, secured by trust deed, and to bear interest at 6 per cent.**

**JULIAN GUNN, Trustee.**

### Handsome Furniture at Auction.

**TRUSTEE'S AUCTION SALE.**

In execution of a deed of trust, dated December 10th, 1891, of record in Clerk's Office Chancery Court of Richmond, in D. B. 144-C, page 483, default having been made in the payment of a portion of the money therein secured, we will sell at public auction on

**THURSDAY, JANUARY 10TH, 1907,** at 4:30 o'clock P. M., on the premises, the dwelling No. 819 North Thirtieth Street. The lot fronts 20 feet and extends back 132 feet.

**TERMS—CASH.**

**F. T. SUTTON, D. HARGROVE, H. S. TAYLOR, Trustees.**

### United States Marshal's Sale.

**UNITED STATES MARSHAL'S SALE, EASTERN DISTRICT OF VIRGINIA.**

By virtue of an order of sale issued out of the United States District Court for the Eastern District of Virginia, on the 23d day of December, 1906, notice is hereby given that I will sell by public auction, for cash, on **SATURDAY, the 12th day of January, 1907,** at 10 o'clock P. M., in front of the Court House, on Bank Street, in the City of Richmond, Va., the Dredge "Little Giant," her engines, boilers, machinery, boats, tackle, rigging, appurtenances and furniture as she now lies in Mattaponi River, near Aylets, Va.

**MORGAN TREAT, U. S. Marshal.**

### Richmond College

The Winter Term of Richmond College begins January 7, 1907. Provision for new students, particularly in English, Mathematics, Latin and History, and in Junior Law. Term Bulletin address For President F. W. BOATWRIGHT, Richmond, Va.

### GRAND AUCTION SALE

**Horses, Mules, Horses,**  
1,500 Head. 1,500 Head. 1,500 Head.

**Wednesday and Thursday,**  
January 9th and 10th, 1907,

**By Smyth Brothers-McCleary-McClellan Live-Stock Company,**  
The Union Stock Yards, Norfolk, Va.

The horses to be offered number about 500 head and include many firstclass business and general purpose horses, Southern chunks, light and heavy drafters, also some fire saddlers, fine single drivers and matched pairs.

### But to Our Splendid Lot of Mules

Special attention is directed, as the offerings number about 1,000 head, and among them may be seen many of the finest specimens ever brought to any Southern market.

These mules are being shipped direct from Kentucky, Tennessee and Missouri. They are high-class in every respect, comprising the very cream of this season's shipments from the great mule centres mentioned, and will fill the requirements of contractors, lumbermen and others in want of the largest and finest heavy draft mules to be had.

With a mammoth plant, fully equipped with all modern improvements, we are prepared to handle stock in any quantities, and our semi-weekly auction sales, held on Wednesdays and Thursdays throughout the year, are features of the Southern horse and mule market.

Remember the dates, January 9th and 10th, 1907; and for further information address,

**Smyth Brothers-McCleary-McClellan Live-Stock Company,**  
Union Stock Yards, NORFOLK, VA.

### The M. Kelly Horse and Mule Co.

Nineteenth and Franklin Streets, Richmond, Va., will hold a grand opening sale on **Tuesday, January 8th, 1907,** or **1,000 Horses and Mules, 1,000 Horses and Mules.**

The offerings will include carload lots of good general purpose and Business Horses, Southern Farm Chunks, medium and heavy draft Horses, fine saddlers, drivers and CHILDREN'S Ponies; also speedy trotters and pacers, both with and without records, among them the fast pacer and good money-winner, Maggie S., 2:17 1-4, and others.

A grand lot of CARGOES of all sizes will also be offered, special attention being directed to SIX CARLOADS consigned by the Joseph A. Maxwell Mule Company of East St. Louis.

### Remember the date, TUESDAY, JANUARY 8, 1907.

N. B.—Semi-weekly auction sales held on **TUESDAYS and FRIDAYS** throughout the year.

By J. D. Carneal & Son, Real Estate Auctioneers, No. 1108 East Main Street.

### At the Richmond Bazaar

**COMMISSIONER'S AUCTION SALE OF** one acre of ground on the Mechanicsville Turnpike, near the first tollhouse, with all the improvements thereon, which with all the improvements thereon, including a good four-room dwelling, with the usual outbuildings. This property is well located in a beautiful section of the county, and its nearness to the city makes it valuable. It is now occupied by a good tenant. By virtue of a decree of the Chancery Court of the city of Richmond, Virginia, entered on the 18th of December, 1906, in the suit of Charles W. Wittel, who sues against John Walter Wittel, defendants, et al., we will sell at public auction on the premises, on

**THURSDAY, JANUARY 10TH, 1907,** at 4 o'clock P. M., all that certain lot of land in Henrico county, with all the improvements thereon, containing one acre, more or less, as follows: Bounded on the east by the Mechanicsville Turnpike and on the north by the property formerly owned by J. V. Austing, on the south by the Old Meadow Bridge Road, and on the south by the Mechanicsville tollhouse lot, on which the tollhouse stands; being the same property heretofore conveyed to John A. Wittel, Jr., trustee for Elizabeth A. Wittel, his wife, by Henry D. Brill and wife, by deed bearing date October 16th, 1893, and recorded in the Clerk's Office of the Henrico County Court in D. B. 132-B, page 250.

Upon the following terms:—One-third of the purchase price to be paid in cash, and the balance in two equal installments, at six and twelve months, respectively, from the day of sale, the purchaser executing his receipt therefor, and negotiable notes for said deferred payments with six per centum interest added from the day of sale, and the title to the said property to be retained by the court until all of the purchase price shall have been paid, or for all cash, at the option of the purchaser.

**WM. FLEGENHEIMER, HENRY FLEGENHEIMER, Special Commissioners.**

The bond required of the special commissioners by the above decree has been duly given.

**CHAS. O. SAVILLE, Clerk.**

### High Constable's Sale.

I will sell by public auction, on **MONDAY, THE 7TH DAY OF JANUARY, 1907,** at 3 o'clock P. M., at my warehouse, No. 1305 East Franklin Street, the following property, to satisfy distress warrants in my hands and executions: Bureaus, Washstands, Wardrobes, Hat Racks, Trunks, Stoves, Carpets, Refrigerators (one a large Grocers' Refrigerator, Alaska make), Matting, etc.

**TERMS—CASH.**

**W. H. WYATT, JR., H. C., C. R.**

**High Constable's Sale.**

I will sell by public auction, on **TUESDAY, THE 8TH DAY OF JANUARY, 1907,** at 3 o'clock P. M., at No. 1 East Duval Street, the following property, to satisfy a distress warrant in my hands:—A. H. Myers vs. Jockass: A lot of Groceries, Wines, Whiskey, 1 Top Wagon, 1 Pigeon Table, etc.

**TERMS—CASH.**

**J. W. H. WYATT, JR., H. C., C. R.**