STOCKS ❋ BONDS ❋ GRAIN ❋ COTTON

RICH MEN'S PANIC STRIKES MARKET

Operators of Great Wealth Have Been Caught Holding the Bag.

HARRIMAN'S READING COUP

Bought Control of the Road During the Wild Drop In Its Securities.

NEW YORK, March 6.—Wall Street has seldom, if ever, seen such violent fluctuations in prices of securities as those which occurred to-day. There have been panics in the stock market when prices fell apparently into a bottomless abyss; there have been boom periods when the bold operations of daring speculators seemed to be carrying prices illimitably upwards; but the feverish upward and downward alternations which characterized to-day's movement have had few parallels. The market was two-sided from the start. Then followed a period of abrupt reversals of the general current of prices, and ultimately excited and disordered movements at cross currents. The whole movement was without definite news to explain it, but the volume and the aggressiveness of the operations were sufficient to stamp them as coming from sources of importance. It is this implied importance of the origin of the present dealings and the mystery which hangs over it which have given to its impressiveness to the speculative imagination.

Wall Street parlance has found a phrase, "rich men's panic," to define the condition. This is based on the supposition quite commonly held in the neighborhood of the Stock Exchange that men of great wealth, who accumulated large holdings of stocks last year find themselves without prospect of selling out to advantage in the present public distaste for the stock market. The action of the market for several days, and of special stocks notably, has given color to this theory of the events in progress. Into this condition of sentiment was precipitated to-day a report that carried with it an inference that the supposedly distressed capitalists were in reality taking advantage of the unsettlement of values to carry out another daring exploit.

The rumor is alleged with positiveness that certain large centralized holdings of Reading had been taken over by Mr. Harriman, securing his control of the property. The heavy liquidation of yesterday in Atchison was alleged to be of Union Pacific holdings, to provide resources for the Reading operations. The bears in Reading were thrown into a panic, and there was a scramble to cover all through the list. The report was impossible of verification, and its plausible and unlikely features were so mixed as to leave opinion at sea as to its verity. The Reading rumor came into the market in the midst of a drastic liquidating movement in Canadian Pacific, which had forced that stock down over seven points below yesterday's closing level. The reversal of the movement was all the more abrupt and violent on that account. There also was very heavy liquidation in Pennsylvania, Amalgamated Copper and Union Pacific. The absorption of the Hill stocks of Reading, however, was constant throughout the day. Atchison also met no such selling pressure as that of yesterday. These evidences of resistance in the market already had divided speculative sentiment, and the Reading incident turned prices decisively upwards. No attention was paid to news concerning general conditions. The last prices were generally the best of the day, and an active buying movement was in force.

Bonds were irregular. Total sales of bonds, par value, $1,730,000. United States 3s advanced 1-4 per cent. on call.

Total sales of stocks to-day were 2,356,300 shares.

NEW YORK, March 6.—Money on call firm; 4 3-4@6 1-4 per cent.; ruling rate, 5; closing bid, 5; offered at 5 1-2. Time loans steady; sixty days, 6, and ninety days, 5 3-4 per cent; six months, 5 1-2@5 3-4 per cent. Close: Prime mercantile paper, 5 3-4@6 per cent. Sterling exchange heavy, with actual business in bankers' bills at $4.8445@$4.8450 for demand, and at $4.8030@$4.8035 for sixty day bills. Posted rates, $4.81 1-2@$4.85 1-2. Commercial bills, $4.80@$4.80 1-8. Bar silver, 69 7-8. Mexican dollars, 53 1-8. Government bonds firm. Railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., March 6, 1907.

SALES AT BOARD.

Virginia 3s—2,200 at 92½.

Virginia Centuries—30,000 at 92¾; 200 at 92¾; 100 at 93; 2,500 at 93.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C, 1910	100	...
North Carolina 6s, C, 1919	128	...
Va. 3s, Old, C. and R., 1932	92¼	92½
Va. Centuries, 2-3, C. and R.	92¾	93
CITY SECURITIES.		
Rich. City 4s, C. and R.	100½	...
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	95½	...
A. C. L. R. R. Ctfs. of Ind. 4s	86	...
Char. and West. Car. 1st 5s	108	...
Ga. Car. and North. 1st 5s	108	...
Georgia Pac. 1st 6s, C, 1922	118	...
Georgia, So. and Fla., 1945	110	...
Georgia and Ala. Con. 5s, 1945	107	...
Nor. and West. Ry. 4s, 1996	98	...
Nor. and West. Ry. Poca. 4s	90	...
Western N. C. 1st 6s, C, 1914	110	...
Seaboard Air Line 4s, 1950	...	80
RAILROAD STOCKS.	Par.	
Atlantic Coast Line "A"	100 110	...
Atlantic Coast Line pfd.	100 110	...
Atlantic Coast Line com.	100 110	...
Chesapeake and Ohio, Nov. 100	46	...
Norfolk and Western com.	100 81	...
BANK AND TRUST CO STOCKS.		
American National	100 133	...
Broad Street	25 20	...
City	25 33	...
First National	100 215	...
Merchants National	100 500	...
National Bank of Virginia	100 141	...
Bank of Richmond	100 130	135½
MISCELLANEOUS.		
Va.-Car. Chem. pfd., S. p. c.	100 106	107
Va.-Carolina Chem. com.	100 29	...

THOMAS BRANCH & CO.,

(Established 1888.)

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New York Stock Exchange,
New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES.	Open.	High.	Low.	Closing.	Bid.	Asked.
1,400 Atlantic Coast Line, com.	110¾	112½	110¼	112	112½	
61,200 American Smelters, com.	133¼	135½	131⅛	135¼	135½	
216,000 Amalgamated Copper	105½	107⅝	103	106⅝	107	
6,000 Amer. Car and Foundry	40¾	42	40½	41⅞	42	
200 Amer. Car and Foun., pfd.	102⅛	101½	101½	101½	102	
1,100 American Cotton Oil	30¼	30¾	30⅛	31	31½	
2,400 Amer. Tobacco, pfd.	94⅝	94⅞	94⅛	94½	95	
100 American Can	6¼	6¼	6¼	6¼	6½	
100 American Can, pfd.	53⅛	53¾	53	53¾	54	
2,400 Amer. Locomotive, com.	68½	70½	68	70½	71	
400 Amer. Locomotive, pfd.	108	108	108	109	110	
12,800 American Sugar	127½	127½	124½	126⅝	126¾	
116,500 A., T. and S. Fe, com.	93½	96¼	92	95⅞	96	
600 A., T. and S. Fe, pfd.	96	96½	95¾	96	96¼	
13,200 Baltimore and Ohio	106¼	107	104⅝	106⅞	107	
34,800 Brooklyn Rapid Transit	58¼	59	54¾	58⅝	59	
47,300 Canadian Pacific	177½	178½	171⅛	177	177½	
6,700 Chesapeake and Ohio	46¼	47¾	46	47⅜	48	
37,300 Chicago, Mil. and St. Paul	141½	143¾	139¾	143⅝	143½	
18,600 Colorado Fuel and Iron	39¾	41½	38½	41¼	41½	
3,600 Colorado South., com.	31	31⅞	30	31¼	31½	
100 Colorado South., 1st pfd.	66¾	65¾	65¾	64	66	
600 Colorado South., 2d pfd.	52	52¾	52	52½	53	
800 Clev., Cin., Chi and St. L.	82½	82½	80¾	82½	86	
4,900 Consolidated Gas	133¼	133¼	130½	132	132½	
2,800 Delaware and Hudson	198¾	200	198¾	198¾	200	
100 Del., Lack. and Western	460½	460½	460½	460½	500	
36,500 Erie, com.	31	32	30	31⅞	32	
1,500 Erie, 1st pfd.	65⅝	65⅝	64½	65½	66	
1,900 Erie, 2d pfd.	54⅛	54½	52¾	53¾	54¼	
2,100 General Electric	152¾	155½	152¼	156	156½	
20,800 Great Northern, pfd.	153½	156½	151½	156	156¼	
13,600 Great Northern Ore Ctfs.	67⅞	71½	66¾	71	71⅛	
500 Illinois Central	150	150	150	150	154	
7,000 Louisville and Nashville	120½	123	120	122⅞	123	
1,700 Manhattan	139¼	139½	138¼	139¼	142	
300 Metro. Street Railway	101¼	102	101¼	100	103	
1,400 Mexican Central	21¾	22¾	21½	22	22¼	
19,900 Mo., Kan. and Tex., com.	41⅞	42¾	40¾	42⅝	42½	
800 Mo., Kan. and Tex., pfd.	68¾	69	68¼	68½	70	
6,200 Missouri Pacific	76½	77⅝	75⅝	77¼	77⅜	
1,500 National Lead	65	65¾	63¾	65½	66	
Nash., Chat. and St. Louis	...	...	...	125	135	
14,500 New York Central	121½	123¼	120	122	122¼	
2,200 Norfolk and Western	81	81½	80¼	81¼	82	
1,000 N. Y., Ont. and Western	40¼	41	39¾	41	41⅜	
41,300 Northern Pacific	137½	140½	136½	139¼	139¾	
103,900 Pennsylvania Railroad	126¾	127½	124¼	126½	126⅝	
3,200 People's Gas (Chicago)	91	91	90	90¾	91	
3,200 Pressed Steel Car	43½	44¾	42	44½	45	
300 Pressed Steel Car, pfd.	95¼	95¼	94¼	94½	95	
3,900 Republic I. and S., com.	27	28⅛	25	28⅛	29	
18,400 Republic I. and S., pfd.	96	96	95¼	96	96¼	
736,500 Reading, com.	115½	125¼	114¼	124½	125	
Reading, 1st pfd.	...	...	...	88	90	
700 Reading, 2d pfd.	89	89	88	88½	90	
18,400 Rock Island, com.	23½	23⅞	23	23⅞	24	
1,200 Rock Island, pfd.	52	53¼	52	52¾	53½	
4,100 Sloss	57½	60½	56	60½	61½	
Sloss, pfd.	...	...	...	100	102	
92,800 Southern Pacific	84½	86⅝	83¼	85⅞	86	
14,500 Southern Railway, com.	23½	24¾	23	24¼	24½	
2,100 Southern Railway, pfd.	74	76	74	76	77	
Seaboard Air Line, 1st pfd	...	...	...	66	75	
Seaboard Air Line, 2d pfd.	...	...	...	40	45	
Seaboard Air Line, com.	...	...	...	20	23	
400 Tennessee Coal and Iron	144	144	141	143	146	
3,700 Texas Pacific	30¼	31⅛	30¼	31⅛	31½	
205,500 Union Pacific	164½	166¾	162¼	166¼	166⅝	
248,100 United States Steel	41⅛	42½	40⅝	42¼	42⅜	
36,100 United States Steel, pfd.	101	102⅛	100⅝	102	102¼	
500 United States Rubber	46¾	47¾	46¾	47¾	48	
300 U. S. Rubber, 1st pfd.	104	105	104	...	...	
100 U. S. Rubber, 2d pfd.	74	74	74	...	...	
2,000 Va.-Car. Chemical, com.	28	31½	28	31	31½	
100 Va.-Car. Chemical, pfd.	106	106	106	106½	106½	
1,000 Wabash, com.	14⅝	14⅝	13¾	14½	14¾	
1,200 Wabash, pfd.	28⅜	30	28⅜	29¾	30	
700 Western Union	79½	80⅞	79½	79	80¾	

Total sales, 2,400,000 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	105
U. S. refunding 2s, coupon	105½
U. S. 3s, registered	103½
U. S. 3s, coupon	103½
U. S. Old 4s, registered	100¾
U. S. Old 4s, coupon	101¾
U. S. New 4s, registered	129½
U. S. New 4s, coupon	130
American Tobacco 4s	72½
American Tobacco 6s	108½
Atchison general 4s	100⅝
Atchison adjustment 4s (bid)	91½
Atlantic Coast Line 4s	95½
Baltimore and Ohio 4s	100½
Baltimore and Ohio 3½s	92½
Brooklyn Rapid Transit conv. 4s	86½
Central of Georgia 5s (bid)	109
Central of Georgia 1st Inc. (offered)	90
Central of Georgia pnd Inc. (offered)	75
Central of Georgia 2d Inc. (offered)	66
Chesapeake and Ohio 4½s	102¼
Chicago and Alton 3½s	71½
Chicago, B. and Quincy new 4s	93½
Chicago, R. I. and Pacific R. R. 4s	73
Chicago, R. I. and Pac. R. R. col. 5s	81
C., C., C. and St. L. gen. 4s (offered)	101½
Colorado Industrial 5s, series A	66¾
Colorado Midland 4s	70½
Colorado and Southern 4s (bid)	80¾
Cuba 5s	100¾
Denver and Rio Grande 4s	[illegible]
Distillers' Securities 5s	87½
Erie prior lien 4s (bid)	96½
Erie General 4s (offered)	84
Hocking Valley 4½s	104¾
Japan 6s	99¾
Japan 6s, 2nd series	99½
Japan 4½s, certificates	89¾
Japan 4s	81¾
Japan 4½s certificates, 2nd series	88¾
Louisville and Nash. Unified 4s	100¼
Manhattan consol gold 4s (offered)	100
Mexican Central 4s	84
Mexican Central 1st Inc.	23
Minn. and St. Louis 4s (offered)	92
Missouri, Kansas and Texas 4s	97¾
Missouri, Kansas and Texas 2nds	84
National R. R. of Mex. con. 4s (bid)	85½
New York Central gen. 3½s	92⅞
New Jer. Cen. gen. 5s (offered)	125
Northern Pacific 4s	100½
Northern Pacific 3s	70¾
Norfolk and Western con. 4s (bid)	97½
Oregon Short Line refunding 4s	92
Pennsylvania conv. 3½s	95¼
Reading General 4s	96⅛
St. L. and Iron Moun. con. 5s (bid)	112½
St. Louis and San Francisco fg. 4s	80
St. Louis Southwestern con. 4s (bid)	75
Seaboard Air Line 4s (bid)	80⅝
Southern Pacific 4s	89
Southern Pacific 1st 4s, certificates	92⅞
Southern Railway 5s	109¾
Texas and Pacific 1sts	117¼
Toledo, St. L. West. 4s (bid)	81¾
Union Pacific 4s	100
Union Pacific conv. 4s	100¼
United States Steel 2nd 5s	97¾
Wabash 1sts	111½
Western Md. 4s (offered)	80
Wheeling and Lake Erie 4s (offered)	86
Wisconsin Central 4s	87

BALTIMORE STOCK MARKET.

BALTIMORE, MD., March 6.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

NEW YORK, March 6.—The cotton market made a new high record for the bull movement again to-day and closed firm at a net advance of 18@19 points. Sales for the day were estimated at 225,000 bales. The opening was steady at an advance of 5 points in response to higher cables than expected, but there was stil liconsiderable realizing, and during the early session prices did little better than hold their own slight improvements, being followed by recessions under realizing. The offerings of long cotton gradually subsided, however, and as as soon as pressure from this ceased there was a renewal of bull support, upon which the market worked through the 10c. mark for May. Shorts bought quite freely on the advance, and there was some scattering demand for long account as a result of bullish advices as to the technical position of the market sent South by local traders. At the best point May sold at 10.03 and July at 10.19, or 19 points net higher. The close was within a point or so of the top with the bulls good buyers right up to the end of the session. The general news showed no special feature. The weather in the South was cloudy, but no precipitation was reported. Southern spot markets were unchanged to ⅛c. higher. Receipts continue to show a falling off, and the into-sight for the week is now estimated at about 240,000 bales. Liverpool cables reported American buying and little offerings in explanation of the advance there.

Receipts at the ports to-day were 39,222 bales against 34,774 last week and 18,069 last year. For the week (estimated) 170,000 bales against 187,781 last week and 105,424 last year. To-day's receipts at New Orleans, 6,430 bales against 9,845 last year, and at Houston 6,470 bales against 5,911 last year.

Cotton futures opened steady and closed firm:

	Open.	High.	Low.	Close.
March	9.75	9.89	9.75	9.88
April				9.95
May	9.99	10.03	9.88	10.02
June	9.93	9.96	9.93	10.06
July	9.98	10.12	9.97	10.11
August	10.04	10.04	10.04	10.16
September	10.05	10.15	10.03	10.17
October	10.25	10.38	10.23	10.37
December	10.31	10.45	10.32	10.44
January	10.48	10.62	10.47	10.62

Spot cotton closed firm, 10 points higher; middling uplands, 11.45; middling gulf, 11.70; sales, 309 bales.

Cotton, firm; middling, 11.45; net receipts, 103 bales; gross, 7,896 bales; sales, 309 bales; stock, 154,006 bales; export to Great Britain, 1,299 bales.

Total to-day at all ports—Net receipts, 39,222 bales; export to Great Britain, 17,071 bales; to the Continent, 6,837 bales; to Japan, 5,450 bales; stock, 1,029,792 bales.

Consolidated at all ports—Net receipts, 122,632 bales; export to Great Britain, 85,488 bales; to France, 186 bales; to the Continent, 45,222 bales; to Japan, 7,403 bales.

Total since September 1st at all ports—Net receipts, 8,394,600 bales; export to Great Britain, 2,956,075 bales; to France, 731,705 bales; to the Continent, 2,591,897 bales; to Japan, 151,283 bales.

NEW YORK PRODUCE MARKET.

NEW YORK, March 6.—FLOUR—Steady with trade light. Rye Flour—Steady. Buckwheat Flour—Steady. Cornmeal—Steady.

Wheat—Spot firm ;No. 2 red, 82¼c. Options ⅝@¾c. net higher. May, 84c.; July, 84¼c.; September, 83½c.

Corn—Spot barely steady; No. 2, 52½c. elevator. Options ⅛c. net higher. May, 53⅛c.; July, 53⅝c. Oats—Spot steady; mixed, 48c.

Beef—Steady. Cut Meats—Quiet. Lard—Steady; western, prime, $9.70@9.80; refined, steady; Continent, $10; South America, $11; compound, $8.75@8.87½. Pork—Steady. Tallow—Steady. Petroleum—Steady. Rosin—Steady. Turpentine—Steady at 75½@76c.

Rice—Steady. Molasses—Steady. Sugar—Raw, steady; fair refining, 2 15-16c.; centrifugal, 96 test, 3 7-16c.; molasses sugar, 2 11-16c.; refined, steady. Coffee—Spot quiet; No. 7 Rio, 7¾c.; No. 2 Santos, 8¾c.; mild, steady; Cordova, 9@12½c. Futures 10@20 points lower. Butter—Steady and unchanged. Cheese—Firm and unchanged; nearby, brown and mixed, firsts to extra, firsts, 18½@19s.; western, firsts, 18½c.; seconds, 18½c.

Peanuts and Freights—Quiet and unchanged. Potatoes—Irish, easy; sweets, firm; prices unchanged. Cabbages—Steady and unchanged. Cottonseed Oil—Firm on covering and bull support. Prime crude, f. o. b. mills, 41c.; do., summer yellow, 49c.; do., white, 55c.; prime winter yellow, 54c.; off summer yellow, 45@48c.; good, off summer yellow, 45½@46½c.

CHICAGO GRAIN MARKET.

CHICAGO, March 6.—Reports of damage to the fall sown crop caused strength to-day in the local wheat market, the May delivery closing at a net gain of ⅝@¾c. Corn was also up ⅜@½c. Oats showed a gain of ⅜c. Provisions were 2½c. lower to 5c. higher.

	Open.	High.	Low.	Close.
WHEAT—				
May	75¾	76⅝	75¾	76½
July	76¾	77½	76⅝	77⅛
Sept.	76⅞	77⅝	76¾	77⅝
CORN—				
May	46⅝	47⅜	46	46⅞
July	46¼	46¾	46	46¾
Sept.	46¼	46⅝	46¼	46⅝
OATS—				
May	41⅝	42	41¼	42
July	36½	37	36¼	36¼
Sept.	32¼	32¼	32	32
MESS PORK—Per bbl.				
May	16.25	16.32½	16.25	16.30
July	16.50	16.50	16.40	16.50
LARD—Per 100 lbs.				
May	9.62½	9.62½	9.57½	9.62½
July	9.62½	9.65	9.60	9.65
Sept.	9.70	9.72½	9.67½	9.72½
SHORT RIBS—Per 100 lbs.				
May	9.05	9.07½	9.02½	9.05
July	9.17½	9.17½	9.12½	9.15
Sept.	9.20	9.22½	9.17½	9.22½

Cash quotations are as follows: Flour—Easy. No. 2 spring wheat, 80@82c.; No. 3, 72@82c.; No. 2 red, 72½@73¾c. No. 2 corn, 43½c.; No. 2 yellow, 44c. No. 2 oats, 40¼c.; No. 2 white, 42½@44½c.; No. 3 white, 41½@43c. No. 2 rye, 63½c. Fair to choice malting, 65@67½c. No. 1 flaxseed, $1.17; No. 1 northwestern, $1.24; prime timothy seed, $4.50. Clover, contract grades, $14.00. Short ribs, sides (loose), $8.75@8.87½; mess pork, per barrel, $16.37½@16.50; lard, per 100 pounds, $9.52½; short clear sides (boxed), $8.87½@9.37½. Whiskey, basis of high wines, $1.29. Butter—Market steady; creameries, 22@31c.; dairies, 20@29c. Eggs—Steady; at mark, cases included, 16c.; firsts, 18½c.; prime firsts, 17c. Cheese—Steady at 14½@16½c.

RICHMOND GRAIN MARKET.

Richmond, Va., March 6, 1907.

QUOTATIONS.

WHEAT—			
No. 2 red (car lots)	82	@	83
No. 3 red (car lots)	79	@	80
Steamer (car lots)	79	@	80
Rejected (car lots)	55	@	75
Virginia (bag lots)	55	@	83
CORN—			
No. 2 white (car lots)	55		
No. 3 white (car lots)		@	54½
No. 2 mixed (car lots)		@	54½
No. 3 mixed (car lots)		@	53½
Virginia (bag lots)	52	@	55
OATS—			
No. 2 mixed (car lots)		@	47
No. 3 mixed (car lots)	46		
No. 2 white (car lots)	48½		
No. 3 white (car lots)		@	47
Winter seed	60	@	75
RYE—			
No. 2 (car lots)	71	@	72
Virginia (bag lots)	63	@	68

CATTLE MARKET.

CHICAGO, March 6.—CATTLE—Receipts about 20,000 head. Market steady. Common to best steers, $4.25@6.35; heifers, $2.65@5.25; cows, $3.25@5.00; bulls, $3@4.50; calves, $3.50@7.25; stockers and feeders, $2.50@5.00. Hogs—Receipts about 25,000 head; market steady. Choice, heavy shipping, $6.95@7.00; light, butchers, $6.92½@6.97½; light, mixed, $6.92½@6.97½; pigs, $5.75@6.75; bulk of sales, $6.90@6.95. Sheep—Receipts about 18,000 head. Market: Lambs strong to 10c. higher. Sheep steady but dull. Sheep, $5@6.00; lambs, $6@7.70.

NEW YORK, March 6.—BEEVES—Receipts, 1,128 head. Steers, $4.85@5.85; stags and oxen, $4.10@5.50; bulls, $3.60@4.35; cows, $1.65@4.00; heifers, $4.75. Calves—Receipts, 1,041 head. Veals, $5@7.90; few tops at $9.75@10.00; culls, $4@4.50. Dressed calves steady. Sheep and Lambs—Receipts, 2,452 head. Sheep, $3.50@5.00; lambs, $7@8.25 for common and medium; one car choice, $8.15. Hogs—Receipts, 6,022 head; steady feeling; whole range quoted at $7.50@7.75.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

PETERSBURG, VA., March 6.—PEANUTS: Spanish—Market quiet. Holders asking $1.40; buyers offering $1.35. No sales. Virginias—Market firm at 4@4½c. for fancy stock; machine picked, 3½@3¾c.; shelling stock, 2½@3c.

Stock Brokers.

Geo T. King & Co.

1104 1-2 E. Main St., Richmond, Va.
STOCK BROKERS.
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ON THE LOCAL MARKETS

PRODUCE MARKET STRONG AND ACTIVE

The produce and fruit market was fairy active yesterday and the demand for all home products was somewhat in excess of the supply, except eggs. It seems that the Virginia hens have gotten down to spring business a little earlier than usual this year and they are supplying the market a little more bountifully than the dealers had looked for. Prices have gone to seventeen cents for crate lots and the wholesalers look for yet lower prices. Fowls are still high, the receipts being rather small.

Florida vegetables are plentiful and are somewhat lower than they were a few days ago. This is perhaps due to the fact that the cool, harsh weather makes Richmond people a little coffish on early vegetables.

TOBACCO BREAKS SMALL AND OFFISH

The leaf tobacco breaks were very small yesterday, the total sales at the four warehouses being less than $5,000 pounds. The harsh weather cut off the wagon receipts almost completely, and the receipts by rail were nearly as small. The stocks offered on the breaks were almost altogether of the commoner grades, and the sales were decidedly unattractive to the buyers. Under these conditions it is no wonder that piles sagged not a little. There was but little in the offerings to animate the buyers.

The cold weather will continue to curtail breaks for the week, and it is to be doubted if the sales to-day will be as large as they were yesterday.

The first sale this morning will be at Crenshaw's, second at Shockoe, third at Stonewall, and fourth at Shelburne's.

DRY GOODS MARKET.

NEW YORK, March 6.—The local dry goods market was not affected to-day by the general excitement in Wall Street securities. The causes for the rise in prices are based, it is said on legitimate mercantile conditions, primarily a shortage of production, emphasized by a very large domestic consumption due to general prosperity. Shortage in merchandise is a powerful factor in the minds of merchants, and so so long as they see no relief in an increased production they are convinced that to-day's values will represent their level for distribution.

NAVAL STORES.

WILMINGTON, N. C., March 6.—SPIRITS TURPENTINE—Firm at 72c.; receipts, 9 casks. Rosin—Firm at $4.05; receipts, 98 barrels. Tar—Firm at $2.30; receipts, 436 barrels. Crude Turpentine—Firm at $3.35@4.50; receipts, 55 barrels.

SAVANNAH, GA., March 6.—TURPENTINE—Firm at 72½c.; sales, 84 casks; receipts, 50 casks; shipments, 193 casks. Rosin—Firm; sales, 709 barrels; receipts, 624 barrels; shipments, 407 barrels; stock, 59,374 barrels.

CHARLESTON, S. C., March 6.—TURPENTINE AND ROSIN—Nothing doing.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 6, 1907.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passenger. Old Dominion Line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers. Old Dominion Line.

Steamer Mobjack, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

WELLS' SUNDAY CASE ARGUED

Arugument for the appeal of Messrs. Jake Wells and George W. Puckett from the decision of the Henrico County Circuit Court was heard in the Supreme Court yesterday morning.

The defendants are charged with having operated a circle-swing on the Idlewood grounds on Sunday, July 23, 1906, for which both were arrested by order of 'Squire J. T. Lewis, of Henrico county. The case was heard before Judge Clopton, sitting for Judge Scott, in the county Circuit Court, November 2d, and each was fined $2.

Mr. Wyndham R. Meredith, counsel for the defendants, contended that the arrest should have been made by civil warrant, and that the Circuit Court should have quashed the criminal warrant and ordered a prosecution under the civil warrant. The case for the Commonwealth was argued by Mr. Robert Catlett, assistant to the Attorney-General. He submitted the case without argument.

It is expected that the decision of the Supreme Court will be rendered within two weeks.

STATION BURNS.

Youngsville Has Serious Midnight Fire—Loss About $20,000.

RALEIGH, N. C., March 6.—The freight station at Youngsville, N. C., together with two loaded cars and 100 bales of cotton on the platform adjoining the station, was destroyed by fire that broke out after midnight. A message was sent to this city for aid from the fire department, but before a special train could be sent out the fire was under control. The loss is probably $20,000. The cotton was the property of Perry and Patterson, but was placed on the platform for shipment, so the loss will fall on the Seaboard Air Line Railway.

RUEF FUGITIVE FROM JUSTICE

Man Jointly Indicted with Mayor Schmitz for Extortion.

SAN FRANCISCO, CAL., March 6.—Attorney Abraham Ruef, jointly indicted with Mayor Eugene Schmitz on charges of extorting money from keepers of French restaurants, is to-night technically a fugitive from justice, according to Superior Judge Dunne, who late this afternoon decided that Sheriff O'Neill had not shown due diligence in producing Ruef for trial, and appointed Coroner Walsh Elizor to serve a bench warrant for Ruef's appearance in court. The coroner was ordered to make a return of service to-morrow afternoon.

After two adjournments had been taken to-day Assistant District-Attorney Francis Heney presented to Judge Dunne a lengthy affidavit, signed by himself, in which he recited the alleged facts:

That Sheriff O'Neill is a close personal friend of Ruef's; that Ruef, "recognized as the political boss of San Francisco," had procured O'Neill's nomination and assured his election, and that consequently O'Neill was under obligations to Ruef unhitting O'Neill to serve as the arresting officer. Similar assertions were made regarding the sheriff's deputies, who, it was alleged, had been named by Ruef.

Assistant District Attorney Heney also stated that he had been informed that during the day one of Ruef's attorneys had applied to the District Court of Appeals for a writ of prohibition, declaring at the same time that if this writ were granted the missing attorney would be produced. For these and other similar reasons, Heney asked that Sheriff O'Neill be replaced by Coroner Walsh as the officer delegated to produce Ruef in court, and Judge Dunne so ordered.

Mayor Schmitz arrived to-day, and is expected in court to-morrow.

Military Matters.

Major E. W. Bowles, of the Richmond Light Infantry Blues Battalion, announced yesterday the appointment of several non-commissioned staff officers, as follows:

Louis C. Little, sergeant-major; C. C. Bossieux, quartermaster sergeant; Charles Bowles, hospital sergeant; W. E. Brazeal, color sergeant; Bruce C. Banks, color sergeant.

The Blues Battalion are comfortably located in temporary headquarters at No. 1208 East Main Street, having the second and third floors for company rooms. Battalion headquarters occupy the front room of the second floor. Company B, under Captain Burwell, was drilling last night with some thirty men in khaki uniform, the drill being held in Broad Street, opposite the City Hall.

The organization of a third company is reported as progressing rapidly. Full dress uniforms for Companies A and B are expected about April 10th, and it is thought that the government equipment of service uniforms, rifles, etc., with camp equipment, will also be in hand by that time.

A volunteer drum corps is being organized at the Seventieth Regiment Armory, and for the time the boys have been drilling they produce very creditable results. The six buglers have only been practicing a couple of weeks, and have mastered a number of calls, and, with the drums, produce good swinging, snappy march music. It is anticipated that they will be a great assistance at company drills, as well as a strength to the regimental drum corps.

DOWN ON FOOTBALL.

President Eliot, of Harvard, Says Game Is Not Fit for College Use.

BOSTON, March 6.—President C. F. Eliot, of Harvard University, in his annual report, which will be presented to the board of overseers this week, maintains that football, despite new rules, remains an undesired game for gentlemen to play or multitudes of people to witness. President Eliot declared that football is properly described by the adjective "fierce" and that no game in which there is recklessness in causing or receiving bodily injury is fit for college use.

Fire on Third Street.

From box No. 62, an alarm of fire was turned in last night shortly after 10 o'clock. Fire was discovered in the servant's room of the home of Dr. Henry C. Jones, No. 325 South Third Street, and the engines at once responded.

The damage will amount to about $25. The origin of the fire is unknown.

Not Sold to Harriman.

WASHINGTON, March 6.—Senator Chauncey M. Depew, upon his return to Washington to-day from New York, denied that the New York Central had sold its holdings in the Reading to E. H. Harriman.

COTTON

NEW YORK, March 6.—Edward E. Poor & Co., one of the leading dry goods houses in New York and agents of a number of prominent cotton mills, published to-day in the New York Journal of Commerce the following advertisement:

"'Standard indigo blue prints' have been advanced to six cents a yard.

"How much higher will they sell for the coming fall?

"The present cotton crop of 13,000,000 bales is being marketed at over ten cents. Should the next crop average with the crops of the past five years, not over 11,500,000 bales, a cotton famine would ensue and the price of cotton would advance materially.

"The prices of all kinds of cotton cloths have advanced largely, and at the present level the demand continues to such an extent that the looms of the country are practically under control of orders through the entire year. It would be utterly impossible at the present time to enter the market and secure a sufficient quantity of