STOCKS, BONDS, GRAIN, COTTON

FORCES CONFLICT; MARKET HALTS

Struggle Relapses More Into Professional Hands and Operations Increase in Dullness.

MONEY MARKET RELAXES

This Condition Practically Universal Here and Abroad—Closing Tone Rather Heavy.

NEW YORK, April 2.—The stock market was affected to-day by the pace at which the recovery has been going from the extreme depression of the first part of last week. A disposition to take profits on the considerable recovery which has occurred coincides with a lessening inclination to buy stocks. The sustaining measures which have been apparent for several days past were not entirely withdrawn, however, and the consequence was a halting and irregular movement of prices, which testified to the conflict of forces in the market. The conflict relapsed more and more into professional hands, and the operations increased in dulness. The measures of support in the market were particularly effective against the unfavorable influence of the fall in prices of Americans in London before trading began here. The aggressive strength of a few stocks had a large sympathetic influence on this result. It was from this restored level that the market movement became wavering and uncertain again.

Some attention was paid to the course of the news from Washington, and some part of the heaviness in the Harriman stocks was attributed to the sentimental effect of the position of antagonism between the President and the head of that system revealed by publications during the day. The professed confidence of a party in the speculation yesterday that the President's utterance on government policy towards railroads would abate all alarm on the subject in financial markets was not so active a factor in the situation.

The most notable developments of the day were in the money markets. The relaxation there was marked, and practically universal, both here and abroad. New York bankers secured $2,500,000 of gold in London. The effect was pronounced on the sterling exchange market here, which rebounded violently. Sales of securities here for foreign account added to the demand for foreign exchange. The day's net changes show declines predominating and closing tone of the market was rather heavy.

Bonds were more benefited by the easing money market than stocks, and there was an appearance of considerable absorptive demand at rising prices.

Total sales, par value, $2,912,000.

United States bonds were unchanged on call.

Total sales stocks, 1,039,400 shares.

NEW YORK, April 2.—Money on call, easy, 2 1-2@3 3-4 per cent.; ruling rate, 3; closing bid, 2; offered at 2 1-2; time loans dull and easy; sixty days, ninety days, and six months, 5 1-2 per cent. Close: Prime mercantile paper, 6@6 1-2 per cent.; sterling exchange very strong, with actual business in bankers' bills at $4.8455@$4.8460 for demand, and at $4.8020@$4.8025 for sixty-day bills; posted rates, $4.80 1-2@$4.81 and $4.85@$4.85 1-2; commercial bills, $4.79 1-2; bar silver, 55 3-4; Mexican dollars, 50 1-2; government bonds steady; railroad bonds strong.

RICHMOND STOCK MARKET.

Richmond, Va., April 2, 1907.

SALES AT BOARD.

Virginia Centuries—100 at 92.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C., 1910	100	...
North Carolina 6s, C., 1919	123	...
Va. 3s, Old, C. and R., 1932	91	91½
Va. Centuries, 2-3, C. and R.	92	92¼
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
A. C. L. R. R. Ctfs. of Ind. 4s	83	...
Char. and West. Carp. 1st 5s	107	...
Ga. Car and North. 1st 5s	107	...
Georgia Pac. 1st 6s, C, 1922	118	...
Ga., Southern and Fla., 1945	109	...
Ga. and Ala. Con. 5s, 1945	106	...
Norfolk and West. Ry. 4s, 1996	98	...
Nor. and West. Poca. 4s, 1941	85	...
Rich. and Dan. Gold 6s, C	...	112½
Florida and Southern 4s, 1945	90	...
Western N. C. 1st 6s C, 1914	110	111
Seaboard Air Line 4s, 1950	74	...
RAILROAD STOCKS.	Par.	
Atlantic Coast Line "A"	100 102	...
Atlantic Coast Line com.	100 103	...
Ches. and Ohio, Nov.	100 41	...
Norfolk and West. com.	100 77	...
BANK AND TRUST CO. STOCKS.		
American National	100 132	133
Broad Street	25 30	...
City	25 32½	33
First National	100 215	223
Merchants National	100 500	...
National Bank of Virginia	100 141	...
Planters National	100 400	...
Bank of Richmond	100 130	132
MISCELLANEOUS.		
Va.-Car. Chem. pfd., $ p. c.	100 102½	104
Va.-Car. Chem. com.	100 29	...
Va.-Car. C. Co. Col. Tr. 5 p. c.	96½	...

RICHMOND STOCK MARKET.

BALTIMORE STOCK MARKET.

BALTIMORE, MD., April 2.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, April 2.—The cotton market was only a little more active than yesterday with the close quiet and steady at a net decline of 6@8 points. Sales were estimated at 80,000 bales. The advance was easy at a decline of 7@8 points in response to lower cables and prospects for warmer weather in the Southwest. There was quite a little cotton for sale during the early session, mostly for the account of local professionals, it seemed, and prices eased off another point or two on the active months with July relatively easy. But the offerings were promptly absorbed at the decline, suggesting the presence of a bull clique, accumulating a line of the near months in the expectation of crop damage later on and predictions for colder weather in the eastern belt to-night were followed by a recovery of 4 or 5 points on covering of shorts. The betterment was barely maintained during the late trading, however, and the market closed not far from the opening figures. Further frosts were reported at 2 or 3 points in the belt, but seemed to attract little attention, while most of the private crop news was bearish, particularly from the Southwest, where recent rains are said to have been beneficial. A local authority issued a crop report estimating that 95 per cent. of the ground had been already prepared this year against 65 per cent. last season, and the monthly report of the Weather Bureau said that the season was from two to three weeks ahead of the average. Southern spot markets were generally unchanged.

Receipts at the ports to-day were 28,759 bales against 33,203 last week and 22,197 last year. For the week 125,000 bales against 147,231 last week and 113,955 last year. To-day's receipts at New Orleans, 5,141 bales against 6,984 last year, and at Houston 6,496 bales against 4,350 last year.

Cotton futures closed quiet and steady:

	Open.	High.	Low.	Close.
April	...	...	...	9.24
May	9.38	9.42	9.38	9.39
June	9.42	9.42	9.42	9.41
July	9.45	9.47	9.42	9.44
August	9.50	9.51	9.48	9.48
September	9.53	9.56	9.53	9.53
October	9.73	9.77	9.73	9.74
November	...	...	...	9.77
December	9.81	9.85	9.81	9.82
January	9.98	10.02	9.98	9.94

Spot cotton closed quiet; middling uplands, 10.00; middling gulf, 11.15; no sales.

Cotton, quiet; middling, 10.00; net receipts, 96 bales; gross, 96 bales; stock, 170,071 bales.

Total to-day at all ports—Net receipts, 28,759 bales; export to Great Britain, 7,853 bales; to the Continent, 4,568 bales; to Japan, 11,483 bales; stock, 926,551 bales.

Consolidated at all ports—Net receipts, 59,293 bales; export to Great Britain, 23,644 bales; to France, 25,191 bales; to the Continent, 10,258 bales; to Japan, 12,788 bales.

Total since September 1st at all ports—Net receipts, 9,014,912 bales; export to Great Britain, 3,212,353 bales; to France, 80,269 bales; to the Continent, 2,839,604 bales; to Japan, 198,887 bales.

NEW ORLEANS, April 2.—COTTON—Spot closed quiet, ¼ point lower than at the close yesterday; middling, 10½. There was less activity in spot circles, and most of the cotton offered was of a low grade. Sales were 900 bales on the spot and 350 to arrive. In sympathy with the market at Liverpool futures opened from 4@5 points below the closing yesterday. After some aggressive selling on the part of the bears during the early session there was a slight recovery. This was followed by a dullness, practically unrelieved until noon, when the market became somewhat firmer, although the tone was quiet. At the closing prices ranged from 5@7 points below the closing of yesterday.

Cotton futures quiet. Closing bids: January, 10.15; April, 10.05; May, 10.08, June, 10.12; July, 10.15; August, 10.09; September, 10.08; October, 10.06; November, 10.16; December, 10.08.

RICHMOND PRODUCE MARKET.

(Corrected Daily.)

POULTRY—LIVE.			
Turkeys, hens, per lb.	18	@	20
Turkey gobblers, per lb.	14	@	16
Chickens, full, large, lb.	15	@	18
Chickens, winter, per lb.	20	@	22
Chickens, spring, per lb.	35	@	40
Hens, per lb.	14	@	15
Ducks, large, per lb.	13	@	14
Ducks, small, per lb.	12	@	13
Roosters, per piece, live	35	@	40
Guineas, per piece, live	22	@	25
Geese, per piece, live	65	@	85
BUTTER.			
Choice family packed, lb.	22	@	23
Choice dairy pack	22	@	23
Choice store packed	20	@	21
Choice yellow rolls, lb.	22	@	23
Mixed rolls, lb.	18	@	20
EGGS.			
Crates, nearby, fresh laid	14	@	15
Crates, other sections	14	@	15
FRUITS AND VEGETABLES.			
APPLES—Extra fancy	4.00	@	5.00
Fancy, per bbl.	3.25	@	3.50
Choice, per bbl.	2.75	@	3.00
Poor to fair, per bbl.	2.00	@	2.50
BANANAS—Per bunch	50	@	1.00
ORANGES—Fla., fancy	3.00	@	3.25
Florida, choice	2.75	@	3.00
LEMONS—Per box	3.25	@	3.75
GRAPEFRUIT—Per box	3.00	@	3.50
BLACK PEAS	2.00	@	2.50
BLACKEYE PEAS—			
No. 1, per bus.	2.40	@	2.50
No. 2, per bus.	2.00	@	2.35
CLAY PEAS—Per bus.	2.00	@	2.30
MIXED PEAS	2.00	@	2.20
BEANS—			
Navy, No. 1 white	1.40	@	1.50
Common to choice	1.20	@	1.30
POTATOES—			
White, No. 1, per bus.	48	@	52
White, No. 2, per bus.	38	@	42
Fla., fancy white, bbl.	7.00	@	8.00
ONIONS—Choice, per bus	1.00	@	1.25
CABBAGE—Danish, ton	20.00	@	21.00
Florida, per bbl.	2.50	@	3.00
South Carolina, crate	2.00	@	2.50
CELERY—Fla., per case	1.50	@	2.00
Fancy, per crate	2.25	@	2.50
Choice, per carrier	1.75	@	2.00
CUCUMBERS—			
Fancy, per basket	3.50	@	4.00
Fancy, per small crate	2.75	@	3.25
PEAS—Fancy, crate	2.00		
TOMATOES—Per crate	2.50	@	2.75

NEW YORK PRODUCE MARKETS.

NEW YORK, April 2.—FLOUR—Steady with a light trade. Rye Flour—Steady. Cornmeal—Quiet.

Wheat—Spot firm; No. 2, 82⅝c. elevator. Options ¼c. net higher. May, 85⅝c.; July, 86¼c.; September, 86⅝c. Corn—Spot barely steady. No. 2 corn, 56c. elevator. Options ⅛@¼c. net higher. May, 54 1-8c.; July, 53⅝c. Oats Spot barely steady; mixed, 46c.

Beef—Steady. Cut Meats—Quiet. Lard—Firm; western prime, $9.20@9.30; refined, dull. Pork Steady. Tallow—Dull. Rosin—Firm at $4.45. Turpentine—Firm at 71@71½c.

Rice—Steady. Molasses—Steady. Sugar—Raw, fair refining, 3¼c.; centrifugal, 3⅝c.; molasses sugar, 2⅞c.; refined, steady. Coffee—Spot steady; No. 7 Rio, 7c., mild, quiet; Cordova, 9@12½c. Futures unchanged to 10 points higher. Butter—Steady and unchanged. Cheese—Steady and unchanged. Eggs—Weak; nearby, selected, white, 19c.; do., common, 18@18½c.; do., mixed, extra, 18@18½c.; western, firsts, 16½@16¾c.

Freights and Peanuts—Quiet and unchanged. Potatoes and Cabbages—Steady and unchanged. Cottonseed Oil—Quiet; prime crude, f. o. b. mills, 36c. nominal; prime summe ryellow, 46½c.; off do., 42@44c.; prime white, 50@52c.; prime winter yellow, 50c.

BALTIMORE, MD., April 2.—FLOUR—Dull and unchanged. Wheat—Firm; spot, contract, 78¼@78½c.; southern by sample, 65@74c. Corn—Firm; spot, mixed, 50¾@50⅝c.; No. 2 white, 52@52¼c.; southern white corn, 52½@54c. Oats—Firm; No. 2 mixed, 47½@48c. Rye—Firm; No. 2 western, domestic, 74@75c.; choice, 80c. bid. Butter—Firm and unchanged, fancy imitation, 23@24c.; do., creamery, 31@32c.; do., ladle, 22@23c.; store packed, 17@19c. Eggs—Quoted at 16c Cheese—Active and unchanged; large, 15c.; medium, 15¼@15½c.; small, 15¾@15½c. Sugar—Unchanged; coarse granulated and fine, $5.

RICHMOND GRAIN MARKET.

Richmond, Va., April 2, 1907.

QUOTATIONS

WHEAT—			
No. 2 red (car lots)		@	83
No. 3 red (car lots)	80	@	81
Steamer (car lots)	80	@	81
Rejected (car lots)	55	@	75
Virginia (bag lots)	55	@	82
CORN—			
No. 2 white (car lots)	55½		
No. 3 white (car lots)	54½		
No. 2 mixed (car lots)	54		
No. 3 mixed (car lots)		@	53½
Virginia (bag lots)	53	@	56
OATS—			
No. 2 mixed (car lots)	47½		
No. 3 mixed (car lots)		@	47
No. 2 white (car lots)		@	49
No. 3 white (car lots)	47		
RYE—			
Virginia (bag lots)	70	@	72

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., April 2, 1907.

Report of the live stock market for the week ending March 25th:

Best steers, 5½@5¾c.; medium to good, 4¾@5¼c.; common to fair, 3¾@4¼c.; best heifers, 4¾@5¼c.; medium to good, 4@4½c.; common to fair, 3½@4c.; cows, 3@4c.; extra, 4¼c.; bulls, 3¼@4c. Fresh cows, $20@45.00. Calves, 6@8c.; hogs, 6¾@7c.; fat sheep, 6@6½c.; common to fair, 4@5½c.; best lambs, 7½c.; common to good, 5@7c.

Prospects good for next market.

CHICAGO, April 2.—CATTLE—Receipts, 3,500 head. Market steady. Common to prime steers, $4@7.00; cows and heifers, $3@5.25; bulls, $3.40@4.60; calves, $2.75@7.50; stockers and feeders, $3@4.90. Hogs—Receipts, 14,000 head. Market steady, choice, heavy, shippers, $6.77½@6.90; light, butchers, $6.77½@6.80; choice, light, $6.75@6.80; bulk of sales, $6.70@6.80. Sheep—Receipts about 12,000 head. Market steady. Sheep, $4.25@6.50; yearlings, $5.25@7.25; lambs, $6@8.10.

NEW YORK, April 2.—BEEVES—Receipts, 970 head. Dressed beef, 7@9c. per pound for native sides. Calves—Receipts, 32 head. Good to prime veals, $7.50@8.00. Sheep and Lambs—Receipts, 810 head. Few ordinary sheep, $4.50; good to prime lambs, $8.40@8.65, culls at $5.25. Dressed mutton steady at 8@10½c.; dressed lambs, 12@13½c. Hogs—Receipts, 3,360 head. Prime State hogs sold at $7.25.

PITTSBURG, PA., April 2.—CATTLE—Supply light; market steady. Choice, $5.80@6.00; prime, $5.50@5.75. Sheep—Supply light; market steady. Prime wethers, $6.25@6.50; culls and common, $3@400; lambs, $6@8.50; veal calves, $7.50@8.25. Hogs—Receipts light; market steady; all grades, $7.10; roughs, $5.50@6.10.

CINCINNATI, O., April 2.—HOGS—Higher. Butchers and shippers, $6.85@6.90; common, $5.50@6.55. Cattle—Strong. Fair to good shippers, $4.50@5.50; common, $2.25@3.00. Sheep—Strong at $2.75@6.00. Lambs—Steady at $4.75@7.90.

RICHMOND TOBACCO MARKET.

Richmond, Va., April 2, 1907.

Tobacco—Dark Fired: Receipts continue light and market firm and active at unchanged prices. Brights: Quiet but firm at prices quoted; light receipts. Sun-Cured: Receipts light; market fairly active at quotations.

The quotations are as follows:

DARK FIRED TOBACCO—NEW.			
Lugs	$ 4.00	@$	6.00
Short leaf	6.00	@	8.00
Medium leaf	8.00	@	9.00
Long leaf	9.00	@	10.00
Selections	12.00	@	14.00
STEMMING TOBACCO—NEW.			
Lugs	4.00	@	6.00
Short leaf	6.00	@	8.50
Medium leaf	8.50	@	9.00
Long leaf	9.00	@	10.00
Selections	12.00	@	14.00
BRIGHT TOBACCO.			
SMOKERS—Common	8.00	@	9.50
Medium	10.00	@	11.50
Fine	12.00	@	13.00
CUTTERS—Common	11.00	@	12.50
Fine	16.00	@	18.00
Fancy	18.00	@	20.00
FILLERS—Common	9.50	@	11.00
Medium	13.00	@	14.50
Medium	11.50	@	12.50
Good	13.00	@	14.50
Fine	1400	@	16.00
WRAPPERS—Common	14.00	@	16.00
Medium	1700	@	20.00
Good	25.00	@	30.00
Fine	32.50	@	37.50
Fancy	40.00	@	45.00
SUN-CURED TOBACCO—NEW.			
Primings	1.50	@	3.00
Lugs common to good	4.00	@	6.00
Lugs, common to prime	7.50	@	9.00
Long leaf	8.00	@	12.00
Wrappers	12.50	@	40.00

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., April 2, 1907.

Sales of loose tobacco on the Lynchburg market for the two weeks ending March 29, 1907, reported by John L. Oglesby, of Lynch's Warehouse, follows:

Sold week ending March 22, 635,300 pounds; sold week ending March 29, 372,800 pounds; decrease for week ending March 29, 262,500 pounds.

Sold from September 1, 1906, to March 29, 1907, 14,476,100 pounds; sold from September 1, 1905, to March 29, 1906, 12,790,900 pounds; increase for 1907, 1,685,200 pounds.

Receipts the past week were rather lighter than the week before. The trade during the week was quite animated, and prices on all grades were fully up to quotations. The weather is very favorable for farm work, and indications are that the receipts will be light for some weeks.

The quotations are as follows:

Lugs	$ 4.50	@$	6.00
Leaf, common	6.00	@	7.00
Leaf, medium	7.50	@	9.00
Leaf, good	9.00	@	12.00
Leaf, fine	12.00	@	15.00
Wrappers	15.00	@	25.00

PETERSBURG TOBACCO MARKET.

(Reported by Craddock & Jones, Virginia Warehouse.)

Petersburg, Va., April 2, 1907.

On account no season for handling sales have been light the past week, but prices have been good on all grades.

The quotations are as follows:

Trash lugs	4.00	@	4.50
Common lugs	5.50	@	6.50
Good lugs	6.25	@	8.50
Short leaf	7.50	@	9.50
Shipping leaf	9.00	@	13.00
Short wrappers	10.00	@	16.00
Fine wrappers	17.50	@	30.00

DANVILLE TOBACCO MARKET.

(Reported by Dibrell Bros. (Inc.)

Danville, Va., April 2, 1907.

The sales of loose tobacco on the warehouse floors have been small the past week, with practically no change in prices, quality or condition as compared with the past several weeks. There has been sold during this month 3,383,810 pounds at an average of $10.32 per 100 pounds; and for the past eight months to date, 31,557,550 pounds at an average of $9.29. The average for March shows an advance of $1.15 per hundred over the average for the first seven months of the year, and as the quality of the tobacco sold during March was no better than the average of the crop, this increase showing a substantial advance in prices in the past thirty days. For the four months of the balance of the tobacco year it is variously estimated that there will be sold on this market from three to five million pounds more.

Trade in hogshead tobacco continues fairly active. We have not heard of any unusually large transactions for the past week or ten days. The weather has been good for the past ten days for farm work, and the indications are, from the number of plant beds and the preparation of the ground, that there will be an effort made to make a material increase in the crop, as was the case last year. However, it is generally thought that if there is any material increase in the size of the crop it will be only by reason of unusually good seasons, as labor is too scarce to justify a very material increase in the planting. It is reported that in the South Boston fire of the 28th there was something less than two million pounds of leaf destroyed.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	104¾	New York Central gen. 3½s	91
U. S. refunding 2s, coupon	104¾	New Jersey Cen. gen. 5s (offered)	123½
U. S. 3s, registered	102¾	Northern Pacific 4s	101
U. S. 3s, coupon	103¾	Northern Pacific 3s	70
U. S. Old 4s, registered	100¾	Norfolk and West. con. 4s (bid)	96
U. S. Old 4s, coupon	100¾	Norfolk and West. con. 4s (bid)	92
U. S. New 4s, registered	130¼	Oregon Short Line refunding 4s	94¾
U. S. New 4s, coupon	130¼	Pennsylvania conv. 3½s	96½
American Tobacco 4s	73½	Reading General 4s	110
American Tobacco 6s	104¾	St. Louis and Iron Mountain con. 5s	79½
Atchison general 4s	98¼	St. Louis and San Francisco fg. 4s	73½
Atchison adjustment 4s	90⅝	St. Louis S'western con. 4s (bid)	83
Atlantic Coast Line 4s	98⅝	Seaboard Air Line 4s (bid)	86½
Baltimore and Ohio 4s	92¼	Southern Pacific 4s (offered)	92½
Baltimore and Ohio 3½s	84½	Southern Pacific 1st 4s, certificates	109½
Brooklyn Rapid Transit conv. 4s	108½	Southern Railway 5s (offered)	113½
Central of Georgia 5s	85	Texas and Pacific 1sts (bid)	81
Central of Georgia 1st Inc. (offered)	76	Toledo, St. L. and West. 4s (offered)	101
Central of Georgia 2nd Inc. (offered)	66	Union Pacific 4s	97¾
Central of Georgia 3d Inc. (offered)	101	United States Steel 2nd 5s	110½
Chesapeake and Ohio 4½s	101	Wabash 1sts	60
Chicago, B. and Quincy new 4s	93½	Wabash Deb. B	74¼
Chicago, R. I. and Pac. R. R. 4s	71	Western Md. 4s	84
Chicago, R. I. and Pac. R. R. col. 5s	84	Wheeling and Lake Erie 4s (offered)	86
C., C., C. and St. Louis gen. 4s	97¾	Wisconsin Central 4s	
Colorado Industrial 5s, series A	64		
Colorado Midland 4s (bid)	67		
Colorado and Southern 4s	90		
Cuba 5s	99⅞		
Denver and Rio Grande 4s (offered)	95		
Distillers' Securities 5s	83½		
Erie prior lien 4s (bid)	94		
Erie General 4s (bid)	81½		
Hocking Valley 4½s (bid)	103½		
Japan 6s	100¼		
Japan 6s, 2nd series	100		
Japan 4½s, certificates	88¾		
Japan 4s (bid)	80¼		
Japan 4½s certificates, 2nd series	88⅛		
Louisville and Nash. Unified 4s	97		
Manhattan consol gold 4s	97½		
Mexican Central 4s (bid)	80		
Mexican Central 1st Inc. (bid)	22		
Minn. and St. Louis 4s (offered)	89		
Missouri, Kansas and Texas 4s	97		
Missouri, Kansas and Texas 2nds	82		

ON THE LOCAL MARKETS

NO LOOSE TOBACCO ON SALE YESTERDAY

The cold snap knocked the loose leaf tobacco business into the middle of next week. This is probably literally true. There were no breaks yesterday, and it is doubtful if there will be any this week because of the cold harsh weather. Leaf tobacco is as dry as a powder horn, and the farmers who have stock left in the barns will be unable to get it in handling order in time to market any of it this week. If there should be any breaks today the sales will run as follows: First at Shelburne's, second at Stonewall, third at Shockoe and fourth at Crenshaw's.

COLD WAVE HURTS PRODUCE MARKET

The Florida cucumbers, beets, tomatoes, lettuce, cabbage and other vegetables, to say nothing of the pale strawberries that were abundant on the Cary Street wholesale produce market yesterday, looked out of season, as the cold winds swept around the corners and through the street. Retailers and market men were disposed to pass them by, and the sales of these goods were very light. The natural result was that prices went off, and if anybody had wanted to buy he could have obtained a supply at much smaller figures than those which ruled last week.

All other goods on the market were firm and in good demand at previous quotations.

THOMAS BRANCH & CO.,

(Established 1838.)

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Strangers visiting the city invited to make our office their headquarters and have mail and wires sent in our care.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, April 2.—The dry goods market was quiet and firm to-day. Discounts were shortened 2½ per cent. on staple prints. The export trade is quiet. Cotton yarns are easier on the coarser numbers. Openings of fancy white goods for 1908 will take place during the current month. Carpets are firm and active. There has been quite full buying of cloaks and suits in the past few days.

NAVAL STORES.

WILMINGTON, N. C., April 2.—SPIRITS TURPENTINE—Firm at 66c.; receipts none. Rosin—Firm at $4.00; receipts, 12 barrels. Tar—Firm at $2.30; receipts, 178 barrels. Crude Turpentine—Firm at $3.50@6.00 and $5.25; receipts, 46 barrels.

SAVANNAH, GA., April 2.—TURPENTINE—Firm at 66@66½c.; sales, 1,017 casks; receipts, 158 casks; shipments, 236 casks. Rosin—Firm; no sales; receipts, 306 barrels; shipments, 413 barrels; stock, 42,320 barrels.

CHARLESTON, S. C., April 2.—TURPENTINE AND ROSIN—Nothing doing.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 2, 1907.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Hampton, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Barge Sallie, Marchard, James River, light.

Barge F. E. McNaughton, Irwin, James River, light.

RAILROAD NEWS FROM ALL POINTS

Florida Flyers Will Soon Take a Rest from Their Winter Runs.

The schedules on the Seaboard Air Line Railway will undergo next Sunday a slight change, necessitated by the discontinuance of the Florida specials. The handsome Florida flyers will be taken off the other through North and South lines at the same time.

* * *

The Southern will bring the New York American League baseball club from Atlanta direct to this city to play the Richmond club. A special Pullman will be attached to the regular train on which the ball tossers will travel in style. They will reach the Southern Station in this city Thursday evening at 8:15 o'clock.

* * *

Mr. E. A. Bancroft, Eastern passenger agent of the Wisconsin Central Railway, with headquarters in New York, spent yesterday in the city soliciting freight bound from here to the Northwest. Mr. Bancroft says his line hauls a great deal of stuff that starts from the factories of Richmond. He frequently has carloads of Richmond manufactured tobacco billed over his road.

* * *

Mr. E. A. Macon, who for several years has been the city freight soliciting agent for the Chesapeake and Ohio (the Kanawha Dispatch line), has been appointed freight agent for the same line at Memphis, Tenn., and will leave for his new field of duty in a few days. His successor in the Kanawha Dispatch office in this city has not yet been named.

* * *

The Norfolk and Western Railway has announced the following appointments in the legal department of the company, effective to-day: General counsel, Joseph J Doran, with office at Philadelphia; general solicitor, Theo. W. Reath, with offices at Philadelphia; general attorney, Lucian H. Cocke, with office at Roanoke.

* * *

A telegram was received in this city yesterday from the president of one of the leading Western railway lines saying that the labor trouble on the Western roads will be settled in a day or two, and that there will be no strike.

* * *

Lines in the Central Passenger Association will advance excess baggage rates from 12 1-3 to 16 2-3 per cent. of the regular one-way passenger rate, effective on April 15th, the day that Indiana's passenger rate of two cents a mile becomes operative.

* * *

It is stated officially that the Pullman Company has not laid off a man and no change is in sight, as it has more than 10,000 men at the Pullman works. This is 2,300 more than the record total of the last car-building wave. The output of plant is at point of about fifty freight cars a day.

STATE BANK WILL BECOME NATIONAL

Stockholders Hold Meeting and Instruct Directors to Take Necessary Steps.

A largely attended meeting of the stockholders of the State Bank of Virginia was held yesterday at the banking-house on Main Street for consideration of the question of converting that institution into a national bank. President Elliett presided and Cashier Hill acted as secretary.

The matter that had called the stockholders together was discussed briefly, and by proper resolution the board of directors was instructed to make application at once to the Comptroller of the Currency at the Treasury Department in Washington to convert the bank into a national bank. It will take several weeks to make the change, as a great deal of red tape has to be unwound in the process.

BON AIR COMPANY IS IN GOOD SHAPE

Annual Meeting of Stockholders and Election of Officers.

The Bon Air Company, the owners of most of the real estate in and around the beautiful suburban village, eight miles south of Richmond, on the Southern Railway, had its annual meeting yesterday at the office of the Tidewater and Western Railway, in the Chamber of Commerce building.

A large majority of the stock was represented in the person of the shareholders and by proxy. Only routine business was transacted. The affairs of the company were shown to be in good shape. The following officers were elected for the ensuing year: President, Colonel T. M. R. Talcott; Secretary and Treasurer, Mr. E. S. Hazen. The old board of directors was re-elected.

UNION CARBIDE COMPANY

Stockholders' Annual Meeting Held.

The annual meeting of the stockholders of the Union Carbide Company was held in the office of Mr. J. Alston Cabell, the company's counsel, yesterday. Regular business was transacted, and a number of amendments to the corporation's charter were adopted. This company manufactures acetyline gas, and claims to be the only concern in the world engaged in the business. Most of the stockholders are Chicago capitalists. They were represented in yesterday's meeting by proxies.

Federal Affairs.

[From Our Regular Correspondent.]

WASHINGTON, D. C., April 2.—Patents issued:

Virginia—Endo L. Bell, Norfolk, adjustable mirror; Haston S. and M. D. Harris, Pattonsville, wire stretcher; Samuel H. Lewis, Portsmouth, metal-cutting machine; John W. Scherer, Petersburg, well drilling machine.

North Carolina—Chester A. Chubb, Wilmington, padlock.

North Carolina postmaster appointed—City, Alleghany county, John E. Osborne, vice W. V. Harris, resigned; Robberdell, Richmond county, John E. Covington, vice J. M. Covington, resigned.

The post-offices at Arbor Hill, Augusta county, and Everona, Orange county, Va., ordered discontinued after April 30th.

Richmonders in New York.

[Special to The Times-Dispatch.]

NEW YORK, April 2.—Waldorf, C. W. Fairbanks; Belmont, D. W. Manley; Grand, J. J. Freeman; Wolcott, Mrs. G. F. Wilsch; Imperial, G. B. Lindenberger, H. Campbell, C. K. Bryant, F. S. Annisted; St. Denis, W. B. Freeman; Hoffman, J. E. Hayes; Normandy, C. H. Lusseler and wife.

Dairymen to Meet at Norfolk.

CHICAGO, April 2.—At a meeting of the executive committee of the National Association of State and National Dairy Food Departments here to-day, it was decided to hold the annual convention of the organization at Norfolk, Va., July 16th to 19th, during the Jamestown Exposition.

Mr. Irving Painfully Hurt.

[Special to The Times-Dispatch.]

AMELIA, VA., April 2.—Information reached here to-day of a painful accident to Mr. Charles R. Irving, Jr., who is employed at the Tom Creek mines, in Wise county, Va. Mr. Irving had gotten his foot badly mashed, and it was thought amputation would be necessary. His brother, Lewis H. Irving, made arrangements to go to him.

Mr. Irving is a native of Amelia and the son of Dr. Charles R. Irving, who for twenty-five years was commissioner of revenue for this county.

Financial.

AMERICAN NATIONAL BANK
RICHMOND VA.

CAPITAL, SURPLUS AND PROFITS OVER $ 550,000.00

BUSINESS MEN

Who are desirous of securing a depository for their funds which in every respect is thoroughly equipped to carefully, correctly and expeditiously handle large or small accounts, are invited to inspect our facilities.

3% INTEREST PAID ON SAVINGS ACCOUNTS 3%

Banking Service That Meets Every Requirement.

Capital & Surplus $1,600,000.00.

This Bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits.

Business men, professional men, wage-earners—persons in every walk of life—are invited to become its customers.

The First National Bank
OF RICHMOND, VA.

Comfort in Traveling

The State Bank of Virginia,
RICHMOND, VA.,

Furnishes Letters of Credit and Travelers Checks

Which enable a traveler to obtain money without inconvenience in any part of the world, obviating the necessity of carrying a large sum of money on the person.

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E. L. RODEN, Manager. PHONES 4522 and 601.

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NEW YORK STOCK EXCHANGE, CHICAGO BOARD OF TRADE,
NEW YORK COTTON EXCHANGE, NEW ORLEANS COTTON EXCHANGE,
NEW YORK COFFEE EXCHANGE, PHILADELPHIA STOCK EXCHANGE.
ASSOCIATE MEMBERS LIVERPOOL COTTON ASSOCIATION.

Private Wires to New York, Chicago and New Orleans.

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ACCOUNT SOLICITED

Interest paid on savings deposits, and all sums accepted; none too large—none too small. Reliable and prompt service