STOCKS, BONDS, GRAIN, COTTON

MORE LIFE SHOWN THAN FOR LONG TIME

While Initiative Seems to Be Professional, Change in Market Is Most Welcome.

GAINS BY ALL SECURITIES

Advances of One to Three Points on Almost All Classes of Stocks.

NEW YORK, June 25.—The stock market was taken in hand to-day with more vigor and determination than for some time past. The initiative was supposed to be largely professional, but the appearance of confidence even amongst professional operators was a distinct change from the recent profound apathy of the market. The rumor was busy with the probable origin of the suddenly-developed activity, and while the individual or group varied in the different surmises there was a general agreement in the rumors pointing to organized professional operations as concerned in the upward movement of prices. A rebound of 18-16 in British consols was a striking testimony to the improvement in the investment feeling in London. Apparently fears of trouble at the fortnightly stock market settlement in progress there have subsided. Discounts receded, although London took $1,000,000 in gold in this market for shipment to-morrow. This continued drain on the bank reserves, it is held in some quarters, cannot fail to complicate the local money situation in connection with the semi-annual settlements. The stock market ignored this influence. The very favorable crop conditions reported by the weekly bulletin of the Weather Bureau was a help to the market. The driving in of a short interest also helped the growing strength. This had become pronounced and general by the last hour of the day, and numerous gains of 1 to 3 points were shown by all classes of securities. These gains were held to the strong and active closing. Bonds were irregular. Total sales, par value, $1,030,000. United States threes advanced 1-2 per cent. on call. Total sales stocks, 466,000 shares.

NEW YORK, June 25.—Money on call steady, 2 3-4@3 1-2; ruling rate, 3; closing bid, 2 1-2; offered at 3. Time loans firm; 60 days, 4 1-2@4 3-4 per cent.; 90 days, 4 1-2@4 3-4; six months, 5 1-2@5 3-4. Close: Prime mercantile paper, 5@6 per cent. Sterling exchange, easier with actual business in bankers' bills at $4.8710@$4.8715 for demand and at $4.8380@$4.8385 for 60-day bills. Posted rates, $4.84 1-2@$4.88. Commercial bills, $4.83 1-2@$4.83 5-8. Bar silver, 67 3-8. Mexican dollars, 52 1-4. Government bonds firm. Railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., June 25, 1907.

SALES AT BOARD.

Virginia Centuries—300 at 92; 1,000 at 91⅝.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C., 1910..	100	...
Va. 3s, Old, C. and R., 1932....	...	92⅛
Va. Centuries, 2-3, C. and R...	91½	92
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	95	...
A. C. L. R. R. Ctfs. of Ind. 4s.	82	...
Georgia Pac. 1st 6s, C., 1922..	116	...
Ga., Southern and Fla., 1945..	106	...
Ga. and Ala. Con. 5s, 1945..	106	...
Nor. and West. Ry. 4s, 1996..	95	...
RAILROAD STOCKS.	Par.	
Atlantic Coast Line "A"....10	97	...
Atlantic Coast Line com....100	97	...
Ches. and Ohio.....Nov.....100	32½	...
Norfolk and West. com....100	73	...
BANK AND TRUST CO. STOCKS.		
American National.....100	133	...
Broad Street.....25	33	...
City 25	33	...
First National.....100	220	...
Merchants National.....100	500	...
National Bank of Virginia..100	143	...
MISCELLANEOUS.		
Va.-Car. Chem. pfd., 8 p. c..100	102	103

BALTIMORE STOCK MARKET.

BALTIMORE, MD., June 25.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, June 25.—After some little irregularity early in the day the cotton market advanced and closed firm at a net gain of 12@23 points. Sales for the day were estimated at 300,000 bales. The opening was barely steady at an advance of 2@12 points, August showing the maximum gain on covering of shorts, higher cables than expected and some support from recent buyers. But offerings were quite heavy at the advance, particularly of the new crop positions, owing to the favorable weather reported in the South and expectations of a bearish weekly report from the Weather Bureau at mid-day. Prices eased off to a net decline of about 1@5 points of the more active months under these offerings, with August continuing to hold over the closing figures of yesterday. Then the whole list firmed up on more aggressive buying by bull leaders and a more urgent demand from shorts. The high point was reached in the last few minutes of the day, and the close was within two or three points of the best. The weekly report of the Weather Bureau was quite as favorable as had been expected, and had evidently been discounted in advance. Private reports from the South continued bullish, and rumors were afloat concerning the possibility of an end-season squeeze, which restricted short selling.

Receipts at the ports to-day were 5,944 bales against 7,116 last week and 7,605 last year. For the week 25,000 bales against 25,948 last week, and 30,798 last year. To-day's receipts at New Orleans 676 bales against 2,799 last year, and at Houston 689 bales against 2,702 last year.

Cotton futures opened barely steady and closed firm.

	Open.	High.	Low.	Close
June	...	...	...	11.79
July	11.71	11.84	11.70	11.82
August	11.65	11.78	11.60	11.77
September	11.36	11.43	11.22	11.41
October	11.50	11.60	11.43	11.59
November	...	...	...	11.58
December	11.52	11.65	11.45	11.62
January	11.62	11.74	11.55	11.72
February	...	...	...	11.76
March	11.72	11.76	11.65	11.81

Spot cotton closed quiet, 15 points higher; middling uplands, 13.10; middling, 13.35; sales none.

Cotton, firm; middling, 13.10; gross receipts, 2,789 bales; stock, 163,989 bales.

Total to-day at all ports—Net receipts, 5,944 bales; export to Great Britain, 11 bales;; stock, 350,474 bales.

Consolidated at all ports—Net receipts, 12,240 bales; export to Great Britain, 10,496 bales; to France, 1,250 bales; to the Continent, 8,040 bales; to Japan, 2,405 bales.

Total since September 1st at all ports—Net receipts, 9,748,724 bales; export to Great Britain, 3,714,153 bales; to France, 889,478 bales; to the Continent, 3,332,498 bales; to Japan, 244,878 bales.

Total since September 1st at all ports are corrected figures.

NEW ORLEANS, June 25.—COTTON—Spot closed firm at an advance of ¼c. on all grades as compared with yesterday's prices; middling, 12⅝c. Favorable prices from Liverpool, which said prices were 6 points up and that there were large spot sales, caused the future market to open from 2@5 points above the close yesterday. Early offerings of July were quickly absorbed, and by the noon hour this option, which opened 2 points below yesterday's close, was 14 points up, while at the close it was 22 points ahead of the close yesterday. The active months at the close ranged from 15@16 points above yesterday's closing, covering by shorts serving as a market factor in the advance in prices.

Futures closed steady: January, 11.89; March, 11.97; June, 12.70; July, 12.75; August, 12.51; September, 12.34 bid; October, 11.90; November, 11.84; December, 11.84.

RICHMOND PRODUCE MARKET

(Corrected Daily.)

POULTRY—LIVE			
Chickens, spring, large....	18	@	20
Chickens, small, per lb....	18	@	20
Ducks, large, per lb.....	11	@	12
Hens, per lb.....	11	@	12
BUTTER.			
Choice family, per lb.....	16	@	18
Choice dairy packed.....	16	@	17
Store packed, per lb.....	14	@	15
Packing	14	@	15
EGGS.			
Crates, nearby, fresh laid.	18	@	19
Crates, other sections.....	17	@	18
Barrels and boxes.....	16	@	17
FRUITS AND VEGETABLES.			
BLACKBERRIES—Crate .	1.50	@	2.50
PEACHES—			
Fla., fancy, per car'r...	2.50	@	3.00
Fla., choice, per car'r..	2.00	@	2.25
ORANGES—Fancy	3.50	@	4.50
Choice	3.00	@	4.00
LEMONS—Per box.....	4.50	@	5.50
GRAPEFRUIT—Per box..	4.00	@	5.00
PINEAPPLES—Fancy crt.	2.25	@	2.75
BANANAS—Per bunch...	40	@	75
CANTELOUPES—Crate ..	1.50	@	2.00
BLACK PEAS.....	2.00	@	2.75
BLACKEYE PEAS—No. 1.	2.60	@	2.80
No. 2, per bus.....	2.40	@	2.60
CLAY PEAS—Per bus....	2.35	@	2.60
MIXED PEAS.....	2.25	@	2.50
BEANS—			
Navy, No. 1 white.....	1.40	@	1.50
Common to choice.....	1.20	@	1.30
POTATOES—			
White, old, No. 1, bus..	85	@	90
New, fancy, per bbl....	2.50	@	3.00
New, choice, per bbl....	1.00	@	1.50
New, small, per bbl....	50	@	1.00
TOMATOES—			
Fancy, per carrier.....	2.00	@	2.25
Choice, per carrier.....	1.75	@	2.00
Poor to fair, per car'r..	1.00	@	1.50
CUCUMBERS—			
Fancy, per basket.....	1.50	@	2.00
Fancy, per small crate..	75	@	1.25
BEANS—Per basket.....	75	@	1.00
SQUASH—Fancy, case....	1.00	@	1.25
BEETS—Per bunch.....	5	@	6

NEW YORK PRODUCE MARKET.

NEW YORK, June 25.—FLOUR—Steady. Rye Flour—Dull. Cornmeal—Steady. Rye—Dull. Wheat—Spot steady; No. 2 red, 97⅝c. elevator. Options net unchanged to an advance of ¼c. July, 99⅝c.; September, $1.01; December, $1.03. Corn—Spot easy; No. 2, 63c. elevator. Options at a decline of ⅝c. to a net advance of ¼c. July, 61c.; September, 61⅛c.; December, 60½c. Oats—Spot weak; mixed, 49½c.

Cut Meats—Steady. Lard—Strong; western prime, $7.75@8.85; refined, firm; Continent, $9.25. Pork—Firm; mess, $17.75@18.50. Tallow—Steady. Petroleum—Firm. Rosin and Turpentine—Steady.

Rice and Molasses—Steady. Sugar—Raw, steady; fair refining, 3.21@3.25c.; centrifugal, 3.71@3.75c.; molasses sugar, 2.96@3.00c.; refined, steady. Coffee—Spot quiet; Rio, No. 7, 6¼c.; Santos, No. 4, 7⅜c.; mild, dull; Cordova, 9@12½c. Futures 5 points lower to 5 points higher. Butter—Steady; renovated, common to extra, 16@21c. Cheese—Firm and unchanged. Eggs—Steady; nearby, brown and mixed, firsts to extra firsts, 16@17c.

Peanuts and Freights—Quiet and unchanged. Potatoes and Cabbages—Steady and unchanged. Cottonseed Oil—Firm for spot but easier for futures. Prime crude, f. o. b. mills, nominal; prime summer yellow, 56@57½c.; prime white, 64@66c.; prime winter yellow, 63@65c.

CHICAGO GRAIN MARKET.

CHICAGO, June 25.—Delay to harvesting operations in the Southwest, because of wet weather, had a strengthening influence today on the local wheat market, the September delivery closing at a net gain of ¼@⅜c. Corn was ⅛c. Oats were down ¼c. Provisions were 12½@15 to 25c. higher.

	Open.	High.	Low.	Close.
WHEAT—				
July	97¼	99¼	91¾	91¾
Sept.	94½	95¼	94¼	94¾
Dec.	96⅝	97⅜	96⅜	97
CORN—				
July	52¾	52¾	52¼	52¾
Sept.	52⅝	53	52¼	53
Dec.	51	51¼	50¾	51¼
OATS—				
July	43	43	42	42½
Sept.	37⅝	37⅝	36½	37⅜
Dec.	37¾	38	37½	38
May	39¾	40	39⅝	40
MESS PORK—Per bbl.				
July	15.70	16.12½	15.70	16.05
Sept.	16.00	16.35	16.00	16.25
LARD—Per 100 lbs.				
July	8.62½	8.87½	8.62½	8.87½
Sept.	8.85	9.10	8.85	9.07½
Oct.	8.87½	9.10	8.87½	9.10
SHORT RIBS—Per 100 lbs.				
July	8.50	8.70	8.50	8.65
Sept.	8.70	8.90	8.70	8.87½
Oct.	8.67½	8.82½	8.67½	8.80

Cash quotations were as follows: Flour—Steady. No. 2 spring wheat, 98c@$1.02; No. 3, 92c@$1.01; No. 2 red, 90¼@91½c. No. 2 corn, 52¾@53c.; No. 2 yellow, 53c. No. 2 oats, 42½c.; No. 2 white, 45½c.; No. 3 white, 43@44½c. No. 2 rye, 84c. Flaxseed—No. 1 northwestern, $1.25; prime timothy seed, $4.75. Clover, contract grades, $15.25. Short ribs, sides (loose), $8.50@8.75; mess pork, per barrel, $16.05@16.10; lard, per 100 pounds, $8.32½; short clear sides (boxed), $8.87½@9.12½. Whiskey, basis of high wines, $1.31. Butter—Market firm; creameries, 19½@24c.; dairies, 17@21c. Eggs—Steady; at mark, cases included, 13½@14c.; firsts, 13c.; prime firsts, 14c. Cheese—Steady at 11¾@13½c.

BALTIMORE, MD., June 24.—FLOUR—Quiet and unchanged. Wheat—Quiet; spot, contract, 3@3¼c.; southern on grade, 85@92c. Corn—Quiet; spot, mixed, 59⅝@59¾c.; No. 2 white, 60@60¼c. Oats—Dull and lower; No. 2 mixed, 47½@48c. Rye—Quiet; No. 2 western, export, 82c. nominal. Butter—Firm and unchanged; fancy imitation, 21@22c.; creamery, 25@26c.; large, 17@20c.; store packed, 16½@18c. Eggs—Steady and unchanged at 16½c. Cheese—Active and strong; large, 15c.; medium and small, 15¼@15½c.; new cheese unchanged; large and flats, 12½c.; small, 12¾c. Sugar—Unchanged.

RICHMOND GRAIN MARKET.

Richmond, Va., June 25, 1907.

QUOTATIONS

WHEAT—			
No. 2 red (car lots)....	98	@$	1.00
No. 3 red (car lots)....	96	@	97
Steamer (car lots).....	93	@	95
Rejected (car lots).....	75	@	85
Virginia (bag lots).....	75	@	1.00
CORN—			
No. 2 white (car lots)....		@	62
No. 3 white (car lots)....		@	61
No. 2 mixed (car lots)....	61		
No. 3 mixed (car lots)....	60		
Virginia (bag lots).....	60	@	62
OATS—			
No. 2 mixed (car lots)....	49½		
No. 3 mixed (car lots)....	49		
No. 2 white (car lots)....		@	51
No. 3 white (car lots)....	49½		
RYE—			
No. 2 (car lots).....	nominal		
Virginia (bag lots).....	nominal		

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., June 25, 1907.

Live stock report for week ending June 17th:

Best steers, 5¼@5½c.; medium to good, 4¾@5¼c.; common to fair, 3½@4½c.; best heifers, 5@5¼c.; medium to good, 4¾@5c.; common to fair, 3½@4¼c.; best cows, 4@4¼c.; medium to good, 3@3½c.; common to fair, 2½@3c.; bulls, 3@4¼c.; milch cows and calves, $25@45.00 per head; calves, 5@6c.; extra, 6½c.; hogs, 6@6¼c.; sows and stags, 5@5½c.; best sheep, 4½@5¼c.; medium to good, 3½@4c.; common, 2½@3c.; spring lambs, 5@8c.

CHICAGO, June 25.—CATTLE—Receipts, 3,500 head. Market steady but slow. Common to prime steers, $4.60@7.00; cows, $3.25@4.75; heifers, $3@5.00; bulls, $3.40@5.00; calves, $3@6.50; stockers and feeders, $3@5.00. Hogs—Receipts, 20,000 head. Market 5c. lower. Choice, heavy shipping, $5.90@5.95; light, $5.80@5.85; light, mixed, $5.95@6.00; choice, light, $6@6.05; pigs, $4@6.00; bulk of sales, $5.85@5.95. Sheep—Receipts, 11,000 head. Market steady. Sheep, $4@6.25; yearlings, $5@6.50; lambs, $6@7.00.

NEW YORK, June 25.—BEEVES—Receipts, 87 head; no trading; feeling unchanged. Dressed beef in fair demand at 8½@10c. for ordinary to choice native sides. Calves—Receipts, 354 head. Common to choice veals, $5@8.00; culls, $4; buttermilks, $3@4.00. Sheep and Lambs—Receipts, 4,468 head. Sheep, $4@5.00; lambs, $7@8.00; one car extra, do. at $8@8.20. Hogs—Receipts, 2,570 head. State and Pennsylvania hogs, $6.50@6.60.

CINCINNATI, O., June 25.—HOGS—Market 10c. lower. Butchers and shippers, $6; common, $5@5.50. Cattle—Slow and weak. Fair to good shippers, $4.75@5.75; common, $2.50@3.15. Sheep—Steady at $2@4.85. Lambs—Strong at $5@7.60.

MISCELLANEOUS MARKETS.

PEANUT MARKET

(Reported by Rodgers, McCabe & Co.)

PETERSBURG, VA., June 25.—PEANUTS: 4,690 barrels; shipments, 1,292 barrels; stock, 52,622 barrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 25, 1907.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Saratoga, Hudson, Sewell's Point, passengers.

Barge Vincent, McNally, Joseph, coal, S. H. Hawes & Co.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Hampton Roads, Tunnel, Norfolk, merchandise and passenger, Virginia Navigation Company.

Steamer Saratoga, Hudson, Sewell's Point, passengers.

ON THE LOCAL MARKETS

SHIFTING PRICES ON THE PRODUCE MARKET.

The wholesale produce market was a little dull yesterday, the receipts for the day being lighter and the demand being somewhat languid. As the Hanover wagons get thicker the trade on Cary Street in vegetables becomes lighter and prices become lower. Snaps were selling yesterday at seventy-five cents to $1 per crate, and judging from the quantity on the block and the limited demand for them they will be lower than that to-day. Potatoes got down $2 to $2.50 per barrel for the best; No. 2 sold for $1 to $1.50 per barrel, while "culls" went for fifty cents to $1. Watermelons are beginning to come in, but so far they are rather inferior. They were offered yesterday at $15 to $20 per hundred. First-class fruit would have sold much higher. Blackberries are also getting plentiful, and sell readily at $1.50 to $2 per crate. Bananas were in heavy receipts and went off in price considerably, good fruit selling at from forty to twenty-five cents the bunch. All kinds and sizes of fowls are holding their own at former quotations.

SMALLER BREAKS OF LEAF TOBACCO YESTERDAY.

The leaf tobacco breaks were small yesterday, the total sales being only 30,000 pounds. However, the offerings were made up of good stocks. Wrappers and fillers abounded, and they sold well. Messrs. L. B. Palmer & Co. sold at Crenshaw's Warehouse a lot of good tobacco for Mr. C. L. Gray, of Caroline county at splendid prices. In the lot was a large pile of wrappers, which was knocked out at $40.

There will be no more public sales until Friday morning, at which time it is expected the breaks will be much larger than they were yesterday.

DRY GOODS MARKET.

NEW YORK, June 25.—The dry goods markets were very active during the day. Staple merchandise is in active call. In the primary markets conditions remain generally quiet, but very firm. The export trade is small but steady. Cotton yarns are quiet and very firm. Linings are dull because of the high prices asked for grey goods, and the advalces that are being named on nearly all staple fabrics. Dress goods in cottons are active.

NAVAL STORES.

WILMINGTON, N. C., June 25.—SPIRITS TURPENTINE—Nothing doing; receipts, 17 casks. Rosin—Firm at $4.07½; receipts, 128 barrels. Tar—Firm mat $2.50; receipts, 36 barrels. Crude Turpentine—Firm at $3.50@4.25; receipts, 31 barrels.

SAVANNAH, GA., June 25.—TURPENTINE—Firm at 57½c.; sales, 1,041 casks; receipts, 1,754 casks; shipments, 30 casks. Rosin—Firm; sales, 2,534 barrels; receipts,

COTTON

NEW YORK, June 25.

	Bales.
The stocks of cotton at the United States ports last evening aggregated.....	343,510
Of this there were on shipboard, according to the Financial Chronicle, last Friday	60,000
Sold, but not delivered, at least.	50,000
Held in New York stock.....	161,000
	271,000
Leaving unsold elsewhere than in New York.....	72,510

The weekly insight movement now about balances the Southern consumption, and will shortly be less than a Southern consumption.

	Bales.
Assuming that the Northern mills and Canada will this year take	2,900,000
Having taken to date.....	2,544,000
They will yet require.....	356,000
A minimum estate of further exports for remaining ten weeks of the season is 15,000 bales per week, or, say.....	150,000
Making total requirements for the balance of the season....	506,000

If these requirements are supplied, it will absolutely denude America of every bale of cotton in existence here. This statement is based upon the assumption that every bale is spinnable and available, which is not so.

The situation, therefore, is one which may well afford anxious thought to those who are short of cotton. It is, I think, commercially evident that stocks of tenderable cotton will be absolutely exhausted before the end of the season. It is for this reason, and not because of any so-called "corner," that July contracts command a premium, both in New York and New Orleans. It is for this reason that the price of August contracts has already commenced to express the situation, and it is for this reason that I expect that August contracts (which has for many years been regarded as the jumping-off place, and which option has, in consequence, become heavily oversold) will sell higher than any other position on the list.

When such a statistical position becomes intensified, as is inevitable by the speculation certain to be inflamed by an appreciation of present crop conditions, we are, I believe, likely to see a meteoric advance in the market.

The mills are sold a year ahead, on the basis of 15 cents for the raw material, and are consuming at the rate of 13,000,000 bales of American cotton yearly. Mr. J. N. Carpenter (and I know no better judge) says the next crop cannot be over 11,500,000 bales, and may be only 9,500,000. What may happen in either contingency, I leave to minds more imaginative than my own to picture.

THEODORE H. PRICE.

P. S.—Justification for the above views is found in The Times-Democrat this morning, which says in its issue of to-day, republished in the New York Herald:

"Demand for actual cotton by Southern and New England mills is now augmenting the daily exports, and from the remnant, at a time when ports receipts are small indeed, owners do not encounter any difficulty in selling good middling tinges at 'round thirteen cents a pound, f. o. b."

Stock Brokers.

Geo T. King & Co.

1114 E. Main St., Richmond, Va.

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Special attention given out-of-town accounts. Correspondence solicited.

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New York Cotton Exchange.

Private Wires to Principal Markets

Investment Securities.

Financial.

No. 8666.

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
Washington, D. C., April 29, 1907.

Whereas, by satisfactory evidence presented to the undersigned, it has been made to appear that the "NATIONAL STATE BANK OF RICHMOND," in the City of Richmond, in the County of Henrico, and State of Virginia, has complied with all the provisions of the Statutes of the United States, required to be complied with before an association shall be authorized to commence the business of Banking;

Now therefore I, William B. Ridgely, Comptroller of the Currency, do hereby certify that the

National State Bank of Richmond,

in the City of Richmond, in the County of Henrico, and State of Virginia, is authorized to commence the business of Banking as provided in section fifty-one hundred and sixty-nine of the Revised Statutes of the United States.

Conversion of The State Bank of Virginia.

In testimony whereof witness my hand and seal of office this twenty-ninth day of April, 1907.

(Signed) WM. B. RIDGELY,
Comptroller of the Currency.

AMERICAN NATIONAL BANK
RICHMOND VA.

CAPITAL, SURPLUS AND PROFITS OVER $550,000.00

Private Cable Code

If you are preparing for a trip abroad, we can supply you with a private "Cable Code" by which you are enabled to communicate with business associates or friends by a complete code system, thereby saving large cable expenses.

3% INTEREST PAID ON SAVINGS ACCOUNTS 3%

Banking Service That Meets Every Requirement

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This Bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits.

Business men, professional men, wage-earners—persons in every walk of life—are invited to become its customers.

The First National Bank
OF RICHMOND, VA.

Bank of Commerce and Trusts

Capital, - $200,000.00

State Depository, Ninth and Main Streets.

Solicits accounts of Individuals, Firms and Corporations.

OLIVER J. SANDS, - President
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FINANCIALS.

Chesapeake and Ohio R. R.

One Year 6 per cent. Notes

Due June 28th, 1908.

Coupon Form.

$1,200,000.00

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Offer at Par and Interest

Subject to Sale.

Will not last long at this price.

Geo. B. Hutchings

Investment Securities,
No. 203 Mutual Building,
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C. & O.

Special Excursions TO THE Exposition

Thursday, June 27th.

$1.50 Round Trip

Fast trains leave Richmond 8:15 A. M. Returning, leave Exposition (Pine Beach Pier) 6:15 P. M. Spend a day at the Exposition and Seaside. SPECIAL EXPOSITION EXCURSION Thursday, July 4th. Three trains. $1.50 Round Trip.

THE RIGHT ROAD TO ATLANTIC CITY AND NEW JERSEY SEASHORE RESORTS.

The popular York River Line. Leave Richmond 4:30 P. M. daily, except Sunday. Low-rate excursion tickets on sale daily. It's the choice of all routes.

Two Trains Each Way Every Day via SOUTHERN PACIFIC between New Orleans and San Francisco

Affording choice of night or day travel to all points in Louisiana, Texas, Mexico, Arizona, California.

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See railroad schedule for trains.
Fifty Cents—Round Trip—Fifty Cents.

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Union Railroad Ticket and Pullman Office.

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819 East Main Street.

Summer Excursion Tickets Now on Sale

BEACH PARK.

All special trains leave Southern Railroad, Fourteenth Street.

Daily, except Sunday, 5:30 P. M.
Sundays, 10 A. M. and 4 P. M.
Returning from Beach Park—Daily, 10 P. M.; Sunday, 8 and 10 P. M.
Round Trip, Fifty Cents.

Steamboats.

OLD DOMINION STEAMSHIP CO.

Night Line for Norfolk

Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News en route. Fare, $2.50 one way; $4.50 round trip, including stateroom berth; meals extra. Street cars to steamers wharf.

FOR NEW YORK

Via Night Line Steamers (except Saturday) making connection in Norfolk with Main Line Ship following day at 7 P. M.; also Norfolk and Western Ry. at 9 A. M. and 3 P. M., and Chesapeake and Ohio Ry. at 9 A. M. and 4:00 P. M., making connection daily (except Sunday) at Norfolk with Main Line Ships sailing 8 P. M. Tickets 908 E. Main St., Richmond Transfer Co., 819 E. Main St., The Jefferson, Murphy's Hotel.

Clyde Steamship Co.

PHILADELPHIA, RICHMOND AND NORFOLK LINE.

Freight received and delivered daily at C. & O. Ry. Co.'s Depot, Seventeenth and Broad Streets. H. K. WOODFIN, Soliciting Agent, Clyde Line Wharf. 'Phone 840.

Railroads.

Southern Railway

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published only as information, and are not guaranteed.

7:00 A. M.—Daily—Local for Charlotte, connecting at Keysville for Chase City and Clarksville.

11:15 A. M.—Daily—Limited—Buffet Pullman to Atlanta and Birmingham, New Orleans, Memphis, Chattanooga, and all the South. Through coach for Chase City, Oxford, Durham and Raleigh.

6:00 P. M.—Ex. Sunday—Keysville Local.

11:30 P. M.—Daily—Limited Pullman ready 9:30 P. M., for all the South.

YORK RIVER LINE.

4:20 P. M.—Ex. Sunday—Limited—To West Point—Connecting for Baltimore.

9:15 P. M.—Ex. Sundays.

4:45 A. M.—Ex. Sunday—Local to West Point.

TRAINS ARRIVE RICHMOND.

6:55 A. M., 8:40 P. M.—From all the South.

4:10 P. M.—From Charlotte, Raleigh, Durham, Chase City, and local stations.

8:40 A. M.—From Keysville—Local.

9:20 A. M.—From Baltimore and West Point.

10:45 A. M., 5:15 P. M.—Local from West Point.

C. W. WESTBURY, D. P. A.
920 E. Main Street, Richmond, Va.

R., F. & P. RICHMOND FREDERICKSBURG & POTOMAC R. R.

TRAINS LEAVE RICHMOND—NORTHWARD.

6:35 A. M.—Daily—Byrd St. Through.
7:00 A. M.—Daily—Main St. Through.
7:30 A. M.—Week Days—Elba, Ashland Accommodation.
8:40 A. M.—Daily—Byrd St. Through. Local Stops.
11:40 A. M.—Week Days—Elba, Ashland Accommodation.
12:01 noon—Week Days—Byrd St. Through.
4:00 P. M.—Week Days—Byrd St. Washington Accommodation.
5:45 P. M.—Sunday only—Elba, Washington Accommodation.
6:30 P. M.—Week Days—Elba, Ashland Accommodation.
8:45 P. M.—Daily—Main St. Through.
8:20 P. M.—Daily—Byrd St. Through.

TRAINS ARRIVE RICHMOND—SOUTHWARD.

6:30 A. M.—Week Days—Elba, Ashland Accommodation.
7:50 A. M.—Daily—Byrd St. Through.
8:25 A. M.—Week Days—Byrd St. Washington Accommodation.
10:35 A. M.—Sunday only—Elba, Washington Accommodation.
10:40 A. M.—Week Days—Elba, Ashland Accommodation.
12:20 P. M.—Daily—Main St. Through.
2:45 P. M.—Daily—Byrd St. Through.
5:40 P. M.—Week Days—Elba, Ashland Accommodation.
7:15 P. M.—Daily—Byrd St. Through.
9:00 P. M.—Daily—Byrd St. Through. Local stops.
9:15 P. M.—Daily—Main St. Through.

NOTE—Pullman Sleeping or Parlor Cars on all above trains, except local accommodations.

Time of arrivals and departures and connections not guaranteed.

C. W. CULP, Gen'l Supt. W. P. TAYLOR, Traf. Mgr.

Chesapeake & Ohio Railway

CINCINNATI, INDIANAPOLIS, ST. LOUIS, CHICAGO, LOUISVILLE, NASHVILLE, MEMPHIS.

2:15 P. M. daily and 11:00 P. M. daily, except Saturday; 11:45 P. M., Saturdays.

WESTBOUND LOCAL TRAINS.

7:25 A. M. and 5:15 P. M. week days.

NEWPORT NEWS, NORFOLK AND OLD POINT.

9:00 A. M. and 4:00 P. M. daily.

LOCAL FOR NEWPORT NEWS AND OLD POINT.

7:35 A. M. and 5 P. M. daily.

JAMES RIVER LINES.

10:20 A. M. daily; 5:15 P. M. week days.

Arrive Main Line from West: *7:30 A. M., **8:30 A. M., *3:45 P. M., **7:45 P. M. From East: *10:05 A. M., *11:45 A. M., *7:00 P. M., *8:00 P. M. James River: **8:40 A. M., *6:55 P. M.

*Daily. **Except Sunday.

N. & W. Ry. Norfolk & Western

ONLY ALL-RAIL LINE TO NORFOLK.

Leave Byrd St. Station, Richmond, Daily. IN EFFECT JAN 6, 1907.

FOR NORFOLK: *9:00 A. M., *3:00 P. M., 6:00 P. M. Pullman Parlor Cars.

FOR LYNCHBURG, the WEST and the SOUTHWEST: 9:00 A. M., 12:10 noon, 9:31 P. M. Pullman Parlor and Sleeping Cars. Cafe Dining Cars. Trains arrive daily from Norfolk, *11:40 A. M., *6:50 P. M. From the West, 7:25 A. M., 2:05 P. M., 8:50 P. M.

Office, 838 E. Main St. *Flyer, 2 hours, 20 minutes.

W. B. BEVILL, Gen'l Pass. Agent. C. H. BOSLEY, Dist. Pass. Agent.

ATLANTIC COAST LINE

EFFECTIVE MAY 26TH, 1907.

TRAINS LEAVE RICHMOND DAILY:

For Florida and South: 8:15 A. M., 7:21 P. M.

For Norfolk: 9:00 A. M., 3:00 P. M. and 6:00 P. M.

For N. & W. Ry. West: 9:00 A. M., 12:10 and 9:30 P. M.

For Petersburg: 9:00 A. M., 12:10, 3:00 *8:28 P. M., 6:00, 9:30 P. M., 7:25 and 11:30 P. M.

For Goldsboro and Fayetteville: *3:28 P. M.

Trains arrive Richmond daily: 6:25, 7:25, *8:35, **10:45 and 11:40 A. M.; *1:27, 2:05, 6:50, 8:00 and 8:50 P. M.

*Except Sunday. **Sunday only.

Time of arrivals and departures and connections not guaranteed.

C. S. CAMPBELL, D. P. A.

Seaboard Air Line Railway

SOUTHBOUND TRAINS SCHEDULED TO LEAVE RICHMOND DAILY.

9:35 A. M.—Local to Norlina, Raleigh, Charlotte, Wilmington. 12:30 P. M.—Sleepers and coaches, Atlanta, Birmingham, Savannah, Jacksonville and Florida points. 9:25 P. M.—Sleepers and coaches, Atlanta, Birmingham, Memphis, Savannah, Jacksonville and Southwest.

NORTHBOUND TRAINS SCHEDULED TO ARRIVE RICHMOND DAILY.

6:50 A. M., 6:35 P. M., 7:05 P. M.

Richmond and Petersburg Electric Railway

Cars leave corner of Seventh and Ferry Streets, Manchester, every hour (on the hour from 6 A. M. to 10 P. M.; 11 P. M. car to Chester. Last car 12 midnight through to Petersburg. Limited car, 5:45 P. M. daily, except Sunday.

Cars leave Petersburg, foot of Sycamore Street, every hour from 6:35 A. M. to 10:35 P. M. Last car, 11:40 P. M.; Limited car, 7:15 A. M. daily, except Sunday.

All cars from Petersburg connecting Richmond cars.

Steamboats.

Virginia Navigation Co.'s

JAMES RIVER DAY LINE

To Jamestown Exposition.

STEAMER POCAHONTAS LEAVES FROM OLD DOMINION WHARF MONDAY, WEDNESDAY AND FRIDAY, STEAMER HAMPTON ROADS TUESDAY, THURSDAY AND SATURDAY at 7 A. M. for Norfolk, Portsmouth, Old Point, Newport News, Cla