THE STOCK AND BOND MARKET

WEAKNESS IN WHEAT DESPITE THE REPORT

Government Figures Failed to Stimulate Market Greatly.

WEATHER HELPS SELLING

Corn Sluggish, With Few Changes—What the Figures Show.

NEW YORK, July 14.—Marked feverishness and depression were noticeable features in domestic wheat markets early in the week. Most of the time the weakness was largely chargeable to domestic influences. Indeed, much of the news from abroad was calculated to cause strength. Frequently cables were encouraging and particularly so from Budapest, which market was materially higher, owing principally to bad weather in Hungary, where estimates of the crop were again reduced, and consequently it is supposed that the exportable surplus there will amount to little or nothing. The rising trend in western Europe was partly ascribed to the light world's shipments and the resultant decrease in the quantity on passage and also in the world's available supply.

Overshadowing Factors.

Nevertheless, these factors were speedily ignored, being seemingly overshadowed by the domestic position, although the latter appears to include little or nothing that really justified noteworthy depression. It is true the weather was excellent West, but assuredly good weather is invariably expected at this season, without which crops would indeed be badly deficient. Obviously it is nonsense to make much ado about fine weather at this time, and especially in view of the extraordinarily bad weather prevailing virtually all spring, both here and in Europe.

Crop Report Disappointing.

In view of the decided improvement in the weather, particularly in the last half of June, it was only natural to expect some betterment in crop prospects without which the situation would unquestionably be lamentable. Indeed, such improvement had doubtless been in good part anticipated and discounted in the general selling which resulted in the decline from $1.02, the high point touched May 22d, to the low point, 97 3-4, touched June 15th. Recently the course of the market induced many shrewd dealers to think that large professional operators and elevator proprietors in the West were inclined to fight any rising tendency; in a word, they appear to be in a mood to manipulate for the decline. This suggests that they are eager to see prices for the new crop start in on a low level, so that elevators may be filled on a low basis. Notwithstanding the fact that the report of the Department of Agriculture was somewhat disappointing, it merely served to strengthen the market temporarily, as afterwards a further sharp break occurred. Offerings were conspicuously large, with free general selling, but apparently there was no really valid reason, apart from the excellent weather, which is expected to quicken the movement of the new crop.

What the Figures Show.

According to the official report, the gain in winter wheat conditions was less than expetced, by about 2 per cent., the average being placed at 78.3, against 77.4 a month ago, and 85.6 a year ago. Assuming the area to be 28,132,000 acres, as in June, a probable yield of 378,000,000 bushels is suggested, but nearly every one believes that the acreage will be smaller.

The spring condition was also low, 87.2, against 88.7 June 1st, and 91.4 a year ago. This condition suggests a yield of 246,000,000 bushels, provided the area remains 16,460,000 acres. Therefore the most optimistic interpretation cannot properly indicate a grand total above 654,000,000 bushels. While using more modern methods of calculation, the most reasonable conclusion reached is that the production will not exceed 624,000,000 bushels, even with nearly perfect weather hereafter. Furthermore, the quantity in farmers' hands was much smaller than expected, being placed at 54,853,000 bushels, against 46,053,000 bushels a year ago, whereas most traders had anticipated close to 75,000,000 bushels, in view of the so-called enormous production last year.

Market Becomes Narrow.

Toward the close there was more firmness, and a partial recovery ensued, offerings suddenly became small, while demand was more spirited, stimulated chiefly by somewhat sensational reports from the Northwest, where the plant is said to have a sickly appearance owing partly to green bugs and partly to drought, more especially in North Dakota and Northern Minnesota.

The action of the market indicated plainly that bears had been over numerous and bold, and hence the market was in an oversold condition. There are fair export orders here for both spring and winter wheat, but free trading was hindered by the light offerings and the comparatively high runs of holders. Speculative interest in corn was somewhat passive, and consequently the fluctuations were slow and narrow as a rule. Occasionally the drift was downward, partly in sympathy with wheat and partly owing to fine weather. Nevertheless, it is claimed that the growing plant in many places has an unhealthy appearance, and it is estimated that the yield will doubtless fall short of 2,500,000,000 bushels, although the government report placed the condition at 80.3 per cent., against 87.5 a year ago. This would sugest a total of 2,560,384,000 bushels, against 2,703,641,000 bushels a year ago. Unfortunately the crop is backward, almost everywhere, and perfect weather will be needed for over a month in order to ripen early enough to escape damage by frost in the fall.

THE STOCK MARKET OF THE WEEK

(From the New York Evening Post of Saturday)

STOCK EXCHANGE TRANSACTIONS.

	This week.	Last week.	Last year.	Two years ago.	Three years ago.
Shares	3,081,400	2,311,500	3,037,290	3,286,360	3,613,637
Railway and miscellaneous bonds	$5,068,000	$4,449,000	$8,153,500	$10,546,000	$19,290,000
Government bonds sold	1,216,000	600,000	981,000	6,063,000	341,000
For the calendar year to date:	1907.	1906.	1905.	1904.	1903.
Shares	120,936,800	135,760,745	144,275,046	57,594,177	90,078,985
Bonds	$247,835,000	$418,618,000	$546,924,000	$342,932,000	$371,198,000

THE STOCK MARKET OF THE WEEK.

Railway and Miscellaneous Shares.

The following table shows the week's highest, lowest and closing prices, individual sales and net changes of all securities sold on the New York Stock Exchange this week. High and low prices are also given for the full year 1906 and for 1907:

1906 High.	1906 Low.	1907 High.	1907 Low.		Week ending July 13th. Sales.	High.	Low.	Close.	Net ch.
27⅞	16	16⅞	9⅛	Allis-Chalmers Co.	1,100	11⅛	9⅞	10⅞	— ⅝
67	40	43¾	25	Allis-Chalmers Co., pr.	1,300	30⅜	28¼	29¼	— 1⅞
118¼	92⅝	121¼	78½	Amalgamated Copper	424,950	94	87⅝	89⅞	— 2⅝
35	20½	23½	10¼	American Beet Sugar	1,060	16	15	15	
No sale.		7½	4½	American Can	200	5¼	5¼	5¼	— ½
No sale.		60½	48¼	American Can, pr.	550	55½	43½	53½	— 11½
47½	32¾	45¼	31	Amer. Car and Foundry	65,840	44½	42⅝	44	— ⅝
105	98½	103	92½	Amer. Car and Foun., pr	400	100	99½	99½	— ⅝
44¼	28	33⅞	27	American Cotton Oil	2,800	32⅝	31	32	— ½
10⅛	5½	6¼	4	Amer. Hide and Leather	100	4½	4½	4½	+ ¼
78½	58¾	75¾	54⅝	American Locomotive	3,250	59½	57½	58½	— 1
120¼	108¼	111½	101	Amer. Locomotive, pr.	200	109¼	109¼	109¼	+ ¾
174	138½	155	104¼	American Smelting	93,600	122¼	116⅜	118¼	— 28⅛
130	112	117⅞	100	American Smelting, pr.	1,300	107	105	105½	— 1⅞
220	200	205	192½	American Snuff	100	192½	192½	192½	— 7½
15¼	9¾	10¾	5½	Amer. Steel Foundry	400	8	7⅝	7⅝	— ⅛
53¼	40	47½	34	Amer. Steel Foun., r.	550	41	39	40	+ 2⅝
157	127½	137½	114⅞	American Sugar	9,340	124½	121	122⅞	— 1⅞
109	95	98¼	84½	American Tobacco, pr.	1,317	92	84½	86	— 6
48	28	33½	24	American Woollen	2,420	27⅞	25⅛	26¾	— 1¾
110⅝	101	102¼	90	Amer. Woollen, pr.	625	91	90¾	91	— ½
110½	85¾	105¼	82⅝	Atchison	52,200	93⅝	89½	90⅞	— 2⅝
103	98	101⅝	92	Atchison, pr.	800	93½	92	93½	+ ¼
167¾	131⅛	133⅜	92	Atlantic Coast Line	1,305	99¾	96½	97	— 2½
125⅛	105¾	122	99¼	Baltimore and Ohio	10,200	99	96	98⅜	— ⅜
99½	91	94½	85	Baltimore and Ohio, pr.	400	88	86⅛	88	+ ¾
65⅝	51½	56	31¾	Chesapeake and Ohio	20,250	36¼	34¼	34¾	— 1¾
74⅝	51	78	61	Distilling Securities	4,895	67	64½	66	— ¾
50⅞	38⅛	44¼	29	Erie	31,700	29¼	24⅛	25½	— 1⅛
83	74¾	75⅞	51½	Erie, 1st pr.	2,100	62	58	58½	— 3¼
76⅞	62½	67	38½	Erie, 2d pr.	3,415	41	41	41½	— ½
156½	138¼	145⅛	108	Louisville and Nashville	8,500	117¼	113½	116	— ½
156¼	126	134⅞	108¼	New York Central	18,420	114⅛	110¾	113⅝	— ¾
57¼	43¾	48⅞	31⅞	N. Y., Ont. and Western	1,000	38	37	38	
97⅝	84	92¼	71	Norfolk and Western	2,130	76⅜	74¼	75	— 1
252½	176¼	189½	114¼	Northern Pacific	90,189	133¼	*126	*130	— ½
No sale.		134	108½	Northern Pacific rcpts.	722	113	*108½	*110	— ½
147½	122½	141⅜	114	Pennsylvania Railroad	14,905	125¼	121⅜	123⅛	— 1⅞
64⅝	43	57	30	Pressed Steel Car	2,195	37¼	34½	35	— 2
105	95	99⅞	86	Pressed Steel Car, pr.	298	91½	90	90	
270	180	181⅛	150	Pullman Palace Car	550	162	160	160	
62¾	44	57½	39	Railway Steel Spring	790	43	42	42	— ¾
107	97¾	99½	89	Railway Steel Spring, pr.	100	89	89	89	
164	112	139¼	91	Reading	551,250	108⅞	100½	101	— 4⅝
95	89	92	79	Reading, 1st pr.	700	80⅛	79	80⅛	— ⅞
102	90	94	77½	Reading, 2d pr.	400	79¾	79¾	79¾	— ¼
49¼	22¼	41¼	22½	Republic I. and S.	3,325	30	27¼	28⅜	— 1¼
110½	91	100	78	Republic I. and S., pr.	2,455	85	83	84	
32⅝	22½	30⅛	17⅞	Rock Island	9,200	22½	20⅞	21¾	— ¾
69¾	60	64½	40¾	Rock Island, pr.	2,300	48⅜	46	47¼	— ¾
97½	83½	77¾	42	Sloss-Sheff. S. and I.	3,100	59	56½	57	— 1
113	104¼	103	93½	Sloss-Sheff. S. and I., pr.	100	95½	95½	95½	— 1½
97½	61	86¼	69¾	Southern Pacific	73,047	81¾	76¾	80½	— 1½
120½	116	118¼	106¼	Southern Pacific, pr.	2,659	112⅜	111	112¼	+ ⅜
No sale.		116⅞	106⅝	South. Pac., pr. subs.	2,710	110⅞	109⅝	110⅜	— 1⅜
42⅞	31⅝	34	17	Southern Railroad	5,950	20⅝	19⅝	20¼	— ⅝
103	93¾	94½	53	Southern Railroad, pr.	1,040	69	65	65	— 4
No sale.		53½	34⅞	Tennessee Copper	700	39½	38¼	38⅜	— ⅝
195⅜	138½	183	120¼	Union Pacific	657,175	143⅛	135⅝	140⅝	— 2⅜
88	50	62	20	United Ry. Investment	300	31	30	30	
93½	55	71⅛	37	United Ry. Invest., pr.	1,550	47¾	45	45	— 1½
53	43½	49½	30¼	U. S. Cast Iron P and F.	1,200	36¼	35	35	— ⅞
96⅞	82¼	89	74	U. S. C. I. P. and F., pr.	750	80	80	80	
59½	38	52	33¾	United States Rubber	700	37	36½	36½	— ½
115	104¾	109⅞	97¾	U. S. Rubber, 1st pr.	1,810	101	100	101	+ 1
87½	75	78¾	66	U. S. Rubber, 2d pr.	210	69½	67	67	— 3
50¼	32⅝	45⅜	31⅜	United States Steel	302,340	39	35¼	37¼	— 1⅝
113¼	98¾	107¾	91½	United States Steel, pr.	16,354	101	99	100¼	— ½
No sale.		39½	24	Utah Copper	2,200	32	28	28¾	— ½
58	31	33⅜	23½	Va.-Car. Chemical	2,000	27	25	25	— 1
26½	18	18½	11⅞	Wabash	200	13¾	13¼	13¼	— ½
53⅝	36½	38½	21½	Wabash, pr.	810	25¼	24½	24½	— 1⅜
94¼	82¾	84¼	75½	West. Union Telegraph	1,987	78	75½	77¾	— 1¼

*Ex-dividend. Total sales for the week, 3,081,400 shares.

THE BOND MARKET OF THE WEEK.

Railway and Miscellaneous Bonds.

1907 High.	1907 Low.	Sales in $1,000.		High.	Low.	Close.	Net ch.
93	85	2	American Cotton Oil 4½s	87	87	87	
79½	69¾	221	American Tobacco fours	72⅞	69¾	71	— 2
110¾	101	589	American Tobacco sixes	103½	101	102⅞	— 3½
110½	105	1	American Tobacco sixes, reg	105	105	105	— ⅛
98¾	92¾	3	Atlantic Coast Line fours	95¼	95⅛	95⅛	+ ⅛
93½	90	9	Baltimore and Ohio prior lien 3½s	90¾	90	90¾	+ ¼
102⅜	98¼	36	Baltimore and Ohio gold fours	99⅛	98½	98½	— ¾
96	89½	5	B. and O., P., L. E. and W. Va. fours	89½	89½	89½	— ⅜
90¾	85¾	38	B. and O., Southwestern division 3½s	86½	85¾	86⅛	— ⅝
111	102⅛	20	Central of Georgia Railway con. fives	104	103½	103¾	+ ¾
74¾	70	2	Central of Georgia Ry. second stpd	70	70	70	
107	104	1	Chesapeake and Ohio sixes, 1911	105	105	105	— ½
116	110	7	Chesapeake and Ohio con. fives	110¾	110¼	110¼	— ¼
105¾	99¾	45	Chesapeake and Ohio gen. 4½s	101	100½	100½	
94⅛	88⅞	28	Colorado and Southern fours	89¾	89	89⅜	+ ⅜
90	80	31	Distillers' Securities, Corp. fives	84⅝	83¼	83¼	— ⅞
103¾	76	22	Erie convt. fours, series A	81½	80½	80⅞	+ ⅝
87	70	47	Erie convt. fours, series B	72	71⅞	71⅞	— ⅛
108	108	1	Erie, fourth ext. fives	108	108	108	— 2½
98½	91	16	Erie prior lien fours	92¾	92¾	92¾	+ ¾
88	80	91	Erie gen. lien fours	80¼	80	80	— ¼
109	103½	3	Louisville and Nashville col. tr. fives	106¼	106¼	106¼	+ ¾
101½	96⅞	9	Louisville and Nashville uni. fours	98	97⅞	98	+ ⅜
98	93¾	1	Louisville and Nashville col. tr. fours	93½	93½	93½	+ ¾
94¼	89½	9	New York Central gen. 3½s, reg	89½	89½	89½	— 3½
101¼	95	4	N. Y., Ontario and Western fours	98	97⅜	98	
99¾	93¼	13	Norfolk and Western con. fours	95	94¾	95	
96⅛	88	1	Norfolk and Western div. fours	88	88	88	— ⅞
102½	99½	58	Northern Pacific first fours	100½	100	100⅜	— ⅛
102	98	2	Northern Pacific first fours, reg	100	100	100	+ 2
74¼	69	11	Northern Pacific gen. threes	70⅛	70	70¼	— ¼
107	103⅝	1	Pennsylvania Railroad 4½s	103⅝	103⅝	103⅝	— ⅞
100¼	91¼	77	Pennsylvania Railroad c. 3½s, 1912	94¼	93¾	94	
83¾	71	17	Seaboard Air Line fours	71	70½	70½	— ½
95	89⅝	22	Southern Pacific rfg. fours	92	91¼	92	+ ¼
90½	85	6	Southern Pacific coll. tr. fours	87⅜	87	87	— ¾
113¾	105	63	Southern Railroad con. fives	107	106½	106	+ ½
102½	99	239	Union Pacific first fours	100	99	99⅞	
91½	89¼	85	Union Pacific conv. fours rts	91½	89¼	91	+ 1¾
99¾	93¼	461	United States Steel fives	97	95⅛	96⅜	— ⅛
99¼	94½	1	United States Steel fives s. f., reg	96¾	96¾	96¾	
99	97	2	Virginia-Carolina Chemical fives	97	97	97	
98	90	8	Virginia Iron, Coal and Coke fives	92⅝	92½	92⅝	
114	107	13	Wabash first fives	107½	107	107	— ¼
67½	54	17	Wabash fours	61	60¾	61	— ¼
80	69	157	Wabash-Pittsburg first fours	70	68	69	— 1
32½	20	5	Wabash-Pittsburg second fours	24	23¾	24	— ¼

Total sales for the week, including $1,216,000 United States and other government bonds, were $6,284,000.

FINANCIAL CRISIS HAS PASSED IN WALL STREET

But Movement to Advance Prices Did Not Succeed Well.

FEAR GOVERNMENT PLANS

Talk of Receiverships for Corporations Does Not Help the Market.

NEW YORK, July 14.—The week just passed was marked by the occurrence of several events in conjunction which constituted something like a crisis in financial affairs, and the consequence was an upset of organized speculative movement for advance in prices and a sharp reaction. The market operations for the support and advancement of prices were carried on up to the very threshold of the requirements of July 10th on banking resources. At that point there was an abrupt relapse, which served to dash the speculative interest in the market and to throw it back into a condition of dullness and feeble and uncertain fluctuations. The passing of July 10th is viewed with relief, as the passing of a crisis no longer in prospect.

The element of distrust in the investment situation is attributed in an important degree to the renewed measures against corporations, especially the policy of applying for receivers of offending corporations, formulated by the Department of Justice in the suit against the American Tobacco combination. The recognition by the Interstate Commerce Commission report on the Harriman inquiry of the force of the abrogation of the traffic contract with the San Pedro and Los Angeles, a Salt Lake railroad, and of the abandonment of the joint control with the Rock Island of the Chicago and Alton, eliminates from the scope of the action the two factions that were most dreaded for effect on the stock market.

RESTLESS TIDE SWEEPS STATE

Legislative Nominations So Far Made Indicate Decided Disposition for Change.

In New England and in the far South, the people have a way of keeping public servants in office until they die, but it is not so in Virginia.

In Maine and New Hampshire and Vermont, it is almost considered bad manners for a man to oppose an incumbent in the United States Congress, and this they say is true also in Mississippi, Alabama and Louisiana. But the Virginia people "play no favorites" in politics, and no man's public life is safe in the face of an election. Virginians are a restless people, and from United States Senators down to members of the lower branch of the General Assembly, they are wont to make frequent changes.

A great many nominations have been made by the Democratic party up to this time for members of the Legislature, and old leaders have "fallen outside the breastworks" as though they had never been men of powers and prestige.

Finally Forgave Him.

Another peculiar characteristic of Virginia people is their forgiving disposition. Take old man Parks for example, familiarly known for years in the House as the "Gamecock from Page." He was fairly idolized by his people. They kept him as their Commonwealth's attorney for eighteen years and sent him for some ten years to the Legislature, where he was a strong and capable leader. They made him their representative in the Constitutional Convention, and he was a leader in that great body of brilliant statesmen. He voted to proclaim the Constitution, and his high-spirited Dutch constituency put him out of public life at the next election. They would not let him come back to the House, and clanish as they are, they went to Rappahannock to find a man to beat him.

But in time, Captain Parks's people relented, and in a recent contest for the Senate named him as their leader over Colonel R. F. Leery, one of the most popular men in the district.

Nominations so far made for the Senate and House respectively follow:

Senate.

R. S. Parks, Twelfth District.
N. B. Early, Jr., Seventeenth District.
R. M. Ward, Tenth District.
B. T. Gunter, Thirty-seventh District.
E. E. Holland, Thirtieth District.
F. W. Sims, Thirteenth District.
Saxon W. Holt, Thirty-sixth District.
A. C. Harman and E. C. Folkes, Thirty-eighth District.
J. D. Elam, Twenty-fifth District.
Don P. Halsey, Twentieth District.

House of Delegates.

S. P. Read, Mecklenburg.
R. S. Powell, Brunswick.
C. O'Conor Goolrich, Fredericksburg.
W. E. Howle, Isle of Wight.
J. M. Barker, Jr., Henry.
E. P. Cox, Hill Montague, E. C.
E. P. Cox, Hill Montague, E. C.
Massie, C. E. Wingo and Harry C. Glenn, Richmond city.
Harry R. Houston, Hampton.
W. E. Barrett, Newport News.
W. F. Goffigan, York.
T. M. Dunn and D. H. Pitts, Albemarle.
John R. Rew, Accomac.
J. C. Clintwood, Franklin.
T. J. Shelton, Culpeper.
Alden Bell, Culpeper.
W. T. Oliver, Fairfax.
John Orr Daniel, Loudoun and Fauquier.
R. E. Byrd, Winchester.
T. D. Jennings, Lynchburg.
Caleb Bates, Lee.
F. M. Love, Loudoun.
Robert W. Withers, Suffolk.
Tyson Janney, Prince William.
A. B. Hunt, Roanoke city.
R. C. L. Moncure, Stafford.
Howell C. Featherston, Campbell.
A. M. Bowman, Roanoke county.
C. C. Tallaferro, Orange.

Some Have Been Tried.

Four out of the ten nominees for the Senate are incumbents. They are Messrs. Harman, Holt, Gunter and Sims. One has served in the Senate before. He is Hon. Don P. Halsey, of Lynchburg. Messrs. Parks, Early, Elam and Folkes have seen long service in the House, and will therefore come to the General Assembly with valuable experience. Thirty-two House nominees have been made. Of these nineteen are incumbents. All the others are new men.

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TRUSTEE'S SALE
OF
HOUSE AND LOT IN "PURCELL'S ADDITION," IN CHESTERFIELD COUNTY, NEAR MANCHESTER, ON LEE STREET, BETWEEN SEVENTH AND EIGHTH STREETS, ON

TUESDAY, JULY 16, 1907,
at 5:30 o'clock P. M., on the premises.

By virtue of a deed of trust executed to the undersigned by Julia Florence Wells and her husband, dated March 22, 1906, and duly recorded in the Circuit Court clerk's office for Chesterfield county, in D. B. 109, page 523, I will sell at public auction (being required so to do by the beneficiary) that desirable house and lot situated on the southern line of Lee Street, between Seventh and Eighth Streets.

Lot fronts 31 1-2 feet, being the eastern portion of lot No. 3 in square 48, on the place of "Purcell's Addition."

TERMS: Cash as to expenses of sale, taxes, if any be due, and to pay off a note due March 22, 1907, for $123.50, and interest till paid, and upon the following credits: Note due March 22, 1908, for $117.80; note due March 22, 1909, for $112.10; note due March 22, 1910, for $106.40, and note due March 22, 1911, $100.70; residue upon such terms as announced at sale.

AUGUSTINE ROYALL, Trustee.

By N. W. Bowe & Son,
Real Estate Auctioneers.

PEREMPTORY AUCTION SALE
OF
LOT FRONTING 40 FEET ON THE SOUTH SIDE OF SPRING STREET,
BETWEEN CHERRY AND LAUREL STREETS.

At the request of the owner, who is determined to sell, we will offer for sale, on the premises, on

WEDNESDAY, JULY 17th
at 6 oclock P. M., the LOT above referred to, fronting 40 feet on the south side of Spring street and running back between parallel lines 100 feet.

This lot is going to be sold to the highest bidder, so do not fail to be on hand and pick up a bargain.

TERMS: Liberal.

By Pollard & Bagby.

AUCTION SALE OF A NICE LOT, FRONTING CHIMBORAZO PARK, 28½x120 FEET.

We will sell at auction, on the premises,

FRIDAY, JULY 19, 1907,
at 6 o'clock P. M., the above-mentioned desirable lot. This lot is next to a handsome residence now being built. There are only a very few such lots on Church Hill.

TERMS: Easy; announced at sale.

POLLARD & BAGBY,
Auctioneers.

MEXICO FAVORS THE ROOSEVELT PLAN

Minister of Finance Talks of Government Buying Railroad Stock.

MEXICO CITY, July 14.—Minister of Finance Joe Yves Livantou, in an interview with the correspondent of the Associated Press, discussed to-day the report to the effect that President Roosevelt had under consideration the proposals that the railroad question in the United States be solved by the adoption of the Mexican plan.

That the President has had such a suggestion under consideration for some time was made evident during the course of the interview, when Minister Limantour declared that some months ago, while he was in Washington, both President Roosevelt and Secretary Root questioned him regarding the method by which the republic of Mexico had gained control of its great trunk lines without in any way causing the railroad companies or officials to surrender any of their rights.

"The cardinal principle of 'the Mexican plan,' as you term it," said the minister, "is the absolute divorcing of railway control from politics. The Federal power mostly exerts a controlling influence over the great trunk lines of the country by the purchase of a majority of the stock of the principal lines of the republic. Details are left to the directorate and the executive officers.

"Mexico does not want to control the railroads within her domain. The scope of the plan of the control only entertains the proposition that the government exercise a dominating influence, and be in a position to dictate when an attempt to bring about just conditions as to rates makes it self-apparent. We believe that this sort of control will be a success."

BEACH PARK.

All special trains leave Southern Railroad, Fourteenth Street.
Daily, except Sunday, 5:30 P. M.
Sundays, 10 A. M. and 4 P. M.
Returning from Beach Park—Daily, 10 P. M.; Sunday, 8 and 10 P. M.

By Pollard & Bagby,
Real Estate Auctioneers.

COURT SALE BY AUCTION
OF

Valuable Tract of Land

CONTAINING 2 1-2 ACRES, BOUNDED BY ST. JOHN, ST. PETER, BACON AND FRITZ STREETS, ADJOINING THE SEABOARD AIR LINE RAILWAY. GOOD MANUFACTURING SITE.

In execution of two decrees of the Chancery Court of the City of Richmond, one entered November 9, 1906, and one entered July 10, 1907, in suit of W. T. Hawks et als. vs. Pattie Fleming et als., we will sell by auction, on the premises, on

FRIDAY, JULY 19, 1907, AT
6 O'CLOCK P. M.,

the above-mentioned property, a plat of which can be seen at offices of the auctioneers.

TERMS: One-third cash; residue in two equal instalments of six and twelve months, with interest from date of sale until paid; or all cash, at option of purchaser. Title retained until all of the purchase money is paid.

ALLEN G. COLLINS,
FRANK T. SUTTON, Jr.,
Special Commissioners.

I certify that the bonds required by the above-named decrees of the special commissioners have been duly given.
Teste:
CHAS. O. SAVILLE, Clerk.

By Charles A. Rose,
No. 6 North Ninth Street.

COMMISSIONERS' AUCTION SALE
OF
FRAME DWELLING,
No. 719 Catherine Street,
ON FRIDAY, JULY 19TH, AT 6 P. M.

In suit of Mary A. Harris vs. Geo. B. Jones et als., entered in Chancery Court, City of Richmond, Va., July 8, 1907.

The house contains four rooms. Lot fronts 23 feet by 100 feet to 10-foot alley. This class of property is greatly in demand, being in a good renting locality.

TERMS: One-half cash; balance in two equal payments at six and twelve months, secured upon the property.

ALFRED E. COHEN,
GEO. W. LEWIS,
Special Commissioners.

Bond required of special commissioners has been given.

By A. J. Chewning Company,
Real Estate Agents and Auctioneers.

TRUSTEE'S AUCTION SALE OF DWELLING

No. 123 W. Duval St.

By virtue of a certain deed of trust dated September 1, 1906, of record in the Clerk's Office of Richmond Chancery Court, in D. B. 190 C, page 239, default having been made in the payment of a portion of the debt thereby secured, and being required by the beneficiary so to do, I will sell at auction upon the premises, on

WEDNESDAY, July 17, 1907,
at 6 o'clock P. M., the property numbered as above, having a front of 35 feet, more or less, on the south side of Duval Street, near Price Street, and extending back within irregular lines about 95 feet, the metes and bounds of which will be more particularly shown at time of sale.

TERMS: Cash sufficient to defray the expenses of sale and to discharge a note of $36 with interest from March 1, 1907, and a credit as to $600 until September 1, 1907, balance at one and two years from date of sale for notes, interest added and secured by deed of trust, or all cash at the option of the purchaser.

A. J. CHEWNING, Trustee.

Richmond Transfer Co.

UNION RAILROAD AND PULLMAN TICKET OFFICE,
819 E. MAIN STREET.

We represent all European and Oriental steamship lines.

Steamboats.

Virginia Navigation Co.'s
JAMES RIVER DAY LINE
To Jamestown Exposition.

STEAMER POCAHONTAS LEAVES FROM OLD DOMINION WHARF MONDAY, WEDNESDAY AND FRIDAY, STEAMER HAMPTON ROADS TUESDAY, THURSDAY AND SATURDAY at 7 A. M. for Norfolk, Portsmouth, Old Point, Newport News, Claremont and James River landings, connecting at Old Point for Washington, Baltimore and the North. Staterooms reserved for the night at moderate prices on Pocahontas. Electric cars direct to the wharf. Tickets on sale at Richmond Transfer Co., 819 E. Main Street, 808 East Main Street, or on wharf or steamer. Fare to Norfolk, one way, $1.50. Round Trip, $2.50.

Steamers stop at Exposition Grounds Pier, 104th Street.