

STOCKS, BONDS, COTTON, GRAIN

VOLUME IS SCANTY, BUT HIGH PRICES

Stock Market Was in State of Suspended Animation During Day.

EXPRESSION OF CONFIDENCE

Generally Felt on Market That Crisis Is Coming Under Control.

NEW YORK, October 28.—The stock market was a condition of suspended animation at this writing, owing to the restrictions placed upon the flow of banking credits. The higher range of prices prevailing, in spite of the scanty volume of the transactions was the expression of the confidence generally felt that the financial crisis is coming under control. This influence, derived from the general situation, was modified to some extent by the readjustment of loans on the stock exchange necessitated by the dissolution of the bankers' pool which supplied \$50,000,000 to \$35,000,000 to be loaned on the stock exchange last week.

The widespread adoption of the example set by the New York Clearinghouse in other cities by the issue of clearinghouse certificates was regarded as bringing the whole situation under definite control. One feature of the recent situation has been the large withholding of cotton from the market by growers in the belief that higher prices would be obtained. The withdrawal of banking credits will throw large amounts of cotton into the market and stimulate the export movement of cotton, with a wholesome effect on the sterling exchange market. The stock market closed irregular. Bonds were irregular. Total sales, \$3,804,000. United States bonds were unchanged on call. Total sales stocks to-day 375,800 shares.

NEW YORK, October 28.—Money on call in strong demand; @ 7 1/2 per cent. ruling rate, 50 per cent. offered, 6 per cent. Time loans nominal. Prime mercantile paper, 7 1/2 to 1 1/2 per cent. Sterling exchange nominal with actual sales in bankers' bills at \$483 @ \$48 1/2. Bar silver 40 1/2. Mexican dollars, 15 5/8. Government bonds steady. Railroad bonds irregular.

RICHMOND STOCK MARKET.

Richmond, Va., October 28, 1907.
STATE SECRITERS Bid. Asked
Va. 5, Old, C. and R. 192..... 87
Va. Centuries, 2-3, C. and R..... 58

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. 85
Georgia Pac. 1st 4s, C. 192..... 102
Ga. Southern and Fla. 194..... 102
Ga. and Ala. Con. 5s, 194..... 90
N. & W. Ry. 4s, 194..... 80
Western N. C. 1st 4s, 191..... 106

BANK AND TRUST CO. STOCKS.

Mechants National..... 100 90
National Bank of Va..... 100 145
MISCELLANEOUS
Ve-Car. Chem. pfd., 8 p. c. 100 80

BALTIMORE STOCK MARKET.

BALTIMORE, MD., October 28.—Seaboard—All Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, October 28.—Cotton market again to-day under bearish influence of reports from the interior. The close was barely steady with a net decline of 17 1/2 points. Sales for the day were estimated at 300,000 bales. The market opened steady at a decline of 8 points to a net advance of 4 points, the gains being on the late positions, which were influenced by covering and fairly steady cables. Immediately following the call, the market worked up to a net advance of 3 1/2 points on the active months. But soon weakened, and during the afternoon sold off under liquidation and bear pressure, following reports that the Government had declared a holiday in order to receive the banking union. There were also reports of a weakening interior market, and with heavy demand bearing the market was very nervous and unsettled, reaching the lowest just before the close. The difficulty in discounting foreign exchange and commercial bills especially is believed to be causing embarrassment in the interior banking circles, while buyers with ready cash are said to be demanding substantial concessions. Southern spot markets reported early were unchanged to 1/2c lower.

Receipts at the ports to-day were 52,511 bales against 55,526 last week and 79,222 last year. For the week 330,000 bales against 321,412 last week and 439,294 last year. To-day's receipts at New Orleans 11,706 bales against 17,732 last year, and at Houston 9,417 bales against 10,980 last year.

Cotton futures opened steady and closed barely steady.
Open. High. Low. Close
October..... 10.10 10.10 9.90 9.85
November..... 10.02 10.03 9.92 9.88
December..... 10.02 10.02 9.92 9.88
January..... 10.06 10.15 9.87 9.83
February..... 10.10 10.19 10.00 9.92
March..... 10.12 10.22 9.92 9.94
April..... 10.20 10.21 10.08 10.03
May..... 10.28 10.28 10.00 10.08
June..... 10.25 10.25 9.92 9.91
July..... 10.25 10.25 9.92 9.91
August..... 10.25 10.25 9.92 9.91

Spot cotton closed steady, 15 points lower; middling upland, 10.04; middling gulf, 11.05; sales, 1,500 bales.

Cotton, steady; middling, 10.00; gross receipts, 12,783 bales; sales, 1,500 bales; stock, 160,570 bales; export to Great Britain, 650 bales; to France, 2,570 bales; to the Continent, 3,212 bales.

Total to-day at all ports—Net receipts, 12,551 bales; export to Great Britain, 15,091 bales; to France, 8,822 bales; to the Continent, 24,888 bales; stock, 71,544 bales.

Consolidated at all ports—Net receipts, 92,023 bales; export to Great Britain, 49,970 bales; to France, 9,893 bales; to the Continent, 26,052 bales.

Total London to-day at all ports—Net receipts, 1,656,256 bales; export to Great Britain, 475,449 bales; to France, 128,344 bales; to the Continent, 634,166 bales; to Japan, 8,852 bales; to Mexico, 220 bales.

NEW ORLEANS, La., October 28.—COTTON—Steady, irregular, 2 1/2c lower than Saturday; middling, 10 1/2c. Sales 2,300 bales on the spot and 1,425 to arrive. Futures opened steady, 2 1/2c lower than Saturday. Close Saturday on better advices than expected from Liverpool. The opening was followed by an immediate decline, owing to the scarcity of offers and the lack of

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:				BID. ASKED SALES:				BID. ASKED.			
Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.
200 Allis-Chalmers.....	0	6	6	1,000 Int. Metropolitan, pfd., 19	10	17 1/2	17 1/2	10	17 1/2	17 1/2	17 1/2
Allis-Chalmers, pfd.....	0	11	11	1,186 International Paper.....	9 1/2	10	9 1/2	9 1/2	10	10	9 1/2
Amalgamated Copper.....	60 1/4	61 1/4	47 1/2	790 Int. Paper, pfd.....	63	64	62	62	63 1/2	64	63 1/2
American Can.....	4	4	4	870 Louisville and Nashville.....	90	91	90 1/2	90 1/2	91	91	90 1/2
300 American Can, pfd.....	30 1/4	30 1/4	30 1/4	500 Louisville and Nashville, 100	100	101	100	100	101	101	100
4,000 Amer. Car and Foundry.....	20 1/4	20 1/4	20 1/4	Metro. Street Railway.....	100	101	100	100	101	101	100
100 Amer. Car and Foundry, pfd.....	83	83	83	600 Mexican Central.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
1,300 Amer. Locomotive.....	24 1/2	24 1/2	24 1/2	1,610 Mo., Kan. and Texas.....	25	25 1/2	25	25	25 1/2	25 1/2	25 1/2
500 Amer. Locomotive, pfd.....	88	88	88	400 Mo., Kan. and Tex., pfd.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
17,750 American Smelting.....	71	71	68 1/2	1,610 Missouri Pacific.....	53	53	53	53	53 1/2	53 1/2	53 1/2
2,400 American Sugar.....	102 1/2	102 1/2	102 1/2	Nash., Chat and St. L.....	8	8 1/2	8	8	8 1/2	8 1/2	8 1/2
10 American Tobacco, com.....	100	100	100	80 National Lead.....	30	30 1/2	30	30	30 1/2	30 1/2	30 1/2
70 American Tobacco, pfd.....	60 1/4	60 1/4	60 1/4	7,820 New York Central.....	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
70,100 Anaconda Copper.....	31 1/2	32 1/2	31 1/2	60 N. Y. Ont. and Western.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
4,100 Atchafalpa.....	70	70	70	70 Norfolk and Western.....	83	83	83	83	83 1/2	83 1/2	83 1/2
300 Atchafalpa, pfd.....	88	88	88	8,830 Northern Pacific.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
450 Atlantic Coast Line.....	64	64	63 1/2	32,380 Pennsylvania.....	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
200 Baltimore and Ohio.....	81 1/2	81 1/2	81 1/2	1,020 People's Gas.....	74	74 1/2	74	74	74 1/2	74 1/2	74 1/2
5,300 Bostwick and O'Brien.....	24 1/2	24 1/2	24 1/2	Norfolk and Western.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
300 Canadian Pacific.....	150 1/2	150 1/2	150 1/2	222 Pressed Steel Car, pfd.....	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
80 Chesapeake and Ohio.....	28 1/2	28 1/2	28 1/2	30,119 Reading.....	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
430 Chicago Great Western.....	7 1/2	7 1/2	7 1/2	875 Republic Iron and Steel.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
9,200 Chi. Mil. and St. Paul.....	107 1/2	107 1/2	107 1/2	2,375 Republic Iron and Steel, pfd.....	35	35	35	35	35 1/2	35 1/2	35 1/2
100 Ch. M. and St. Paul, pfd.....	141	141	141	2,400 Rock Island.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
1,072 Chicago and North West.....	132	132	132	300 Rock Island, pfd.....	35	35 1/2	35	35	35 1/2	35 1/2	35 1/2
100 Chicago, Chi. and St. L.....	51 1/2	51 1/2	51 1/2	1,000 Sloss-Sheffield.....	32	32	31 1/2	31 1/2	32	32	31 1/2
1,300 Colorado Fuel and Iron.....	15 1/2	15 1/2	15 1/2	422 Sloss-Sheffield, pfd.....	52	52	52	52	52 1/2	52 1/2	52 1/2
1,000 Colorado and Southern.....	18	18 1/2	18	1,500 Southern Railway.....	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
25 Col. and South, 1st pfd.....	44 1/4	44 1/4	44 1/4	60 Southern Railway, pfd.....	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4
100 Col. and South, 2d pfd.....	44 1/4	44 1/4	44 1/4	50 Tennessee Coal and Iron.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
1,110 Consolidated Gas.....	83	83 1/4	83	600 Tennessee Coal and Iron, pfd.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
1,500 Delaware and Hudson.....	129	132	129	45,800 Union Pacific.....	110 1/2	110 1/2	109 1/2	109 1/2	110	110	110
310 Distillers' Sec. Cor.....	41 1/4	41 1/4	41 1/4	70 United States Rubber.....	17	17	17	17	17 1/2	17 1/2	17 1/2
1,000 Erie.....	15 1/2	15 1/2	15 1/2	26,225 United States Steel.....	24	24 1/2	24	24	24 1/2	24 1/2	24 1/2
500 Erie, 1st pfd.....	39 1/2	39 1/2	39 1/2	15,830 United States Steel, pfd.....	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
500 Erie, 2d pfd.....	28 1/2	28 1/2	28 1/2	100 Va.-Car. Chemical.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
700 General Electric.....	107	107	107	300 Va.-Car. Chemical, pfd.....	51	51	51	51	51 1/2	51 1/2	51 1/2
2,200 Great Northern Ore.....	41 1/4	41 1/4	41 1/4	100 Wabash.....	30	30	30	30	30 1/2	30 1/2	30 1/2
1,000 Illinois Central.....	119	122	119	2,200 Wash.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
1,000 Int. Metropolitan.....	6 1/2	6 1/2	6 1/2	50 Western Union.....	68	68	68	68	68	68	68

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered.....	104	Chicago, R. I. and Pac. R. R. col. 5s.....	75	Northern Pacific 4s.....	95
U. S. refunding 2s, coupon.....	104	Colorado Industrial 5s, series A.....	40	Northern Pacific 5s.....	99
U. S. 2s, registered.....	101 1/2	Colorado Ind. bond 4s (asked).....	40	Norfolk and Western com. 4s.....	99
U. S. 2s, coupon.....	102 1/2	Colorado and Southern 4s.....	83	Oregon Short Line refunding 4s.....	100 1/2
U. S. New 4s, registered.....	113	Cuba 5s.....	99 1/2	Pennsylvania conv. 3 1/2s.....	99 1/2
U. S. New 4s, coupon.....	113	Denver and Rio Grande 4s (asked).....	93	Reading General 4s.....	89 1/2
American Tobacco 4s.....	87 1/2	Denver and Rio Grande 4s (asked).....	93	Shillington Securities 4s.....	93
American Tobacco 5s.....	87 1/2	Erie prior lien 4s (bid).....	89	St. Louis and San Francisco 4s.....	71
Atchafalpa conv. 4s.....	82 1/2	Erie General 4s.....	79	St. Louis Southwestern com. 4s.....	65
Atchafalpa conv. 5s.....	100	Erie prior lien 4s (bid).....	89	St. Louis and San Francisco 4s (bid).....	71
Atlantic Coast Line 4s.....	92	Erie General 4s.....	79	Southern Pacific 4s (bid).....	66
Baltimore and Ohio 4s.....	92	Int. Met. 4s.....	92	Southern Pacific 4s.....	66
Baltimore and Ohio 5s.....	92	Japan 4 1/2s.....	74 1/2	Southern Pacific 1st 4s, certificates.....	34 1/2
Brooklyn Rapid Transit conv. 4s.....	88 1/2	Japan 4 1/2s, certificates.....	74 1/2	Southern Railway 5s.....	91
Brooklyn Rapid Transit conv. 5s.....	88 1/2	Japan 4 1/2s, certificates.....	74 1/2	Texas and Pacific 1st 4s (bid).....	100 1/2
Central of Georgia 1st int. (asked).....	75	Louisville and Nash. United 4s.....	93	Texas and Pacific 1st 4s (asked).....	98
Central of Georgia 2nd int. (asked).....	65	Manhattan consol gold 4s (asked).....	95	Union Pacific 4s.....	98
Chesapeake and Ohio 4s.....	92	Mexican Central 4s.....	94 1/2	United States Steel 2d 5s.....	38 1/2
Chicago and Alton 3 1/2s.....	60	Missouri, Kansas and Texas 4s.....	92	Wabash 1st 4s.....	101
Chicago, B. and Quincy new 4s.....	86	Missouri, Kan. and Tex. 2nd (asked).....	92	Wabash Deb. 2 (bid).....	40
Chicago, R. I. and Pacific R. R. 4s.....	60	Nat'l R. of Mex. com. 4s (asked).....	74	Western Md. 4s (bid).....	40
		New York Central gen. 4 1/2s.....	87 1/2	Wisconsin Central 4s.....	78
		New Jersey Central gen. 5s.....	119	Wheeling and Lake Erie 4s (asked).....	51

speculative support. Later some strength was shown on a bullish estimate of the crop by an English authority. Prices dropped with marked rapidity during the late session, new low levels being scored by nearly all active months. The drop was attributed to heavy liquidation and the financial situation in general at the close, which was quiet and steady, the active months ranged from 20 1/2 to 21 1/2 points below the close Saturday. Closing bids: October, 10.00; November, 10.00; December, 9.82; January, 9.82; February, 9.90; March, 9.92; April, 9.92; May, 9.92; June, 9.92; July, 10.02.

NEW YORK PRODUCE MARKET.

NEW YORK, October 28.—FLOUR—Dull and easier. Minnesota patents, \$3.25 @ \$3.75; winter straight, \$4.60 @ \$4.80. Rye Flour—Steady. Buckwheat—Steady. CORN—Dull. Barley—Easy; malting, \$1.05 @ \$1.10. Wheat—Spot weak; No. 2 red, \$1.05 nominal, elevator. Options light. Corn—Spot weak; No. 2, 70c; elevator, 70c. 2 white, 72c; December, 70 1/2c; May, 68 1/2c. Oats—Spot steady; mixed, 54c; natural white, 54 1/2c.

Beef and Cut Meats—Steady. Lard—Steady; Western, prime, 38 1/2 @ 38 3/4 nominal; refined, 39c. Pork—Barrel, steady. Petroleum—Firm. Rosin—Steady; strained, common to good, \$1.40. Turpentine—Quiet.

NEW YORK, October 28.—BEEVES—Receipts, 6,000 head. Slow for all sorts. Cows and extra cows steady. Sugar—Common fair to good. Light 10 1/2 @ 11c. Steers, \$8.15 @ \$8.25; cows, \$1.40 @ \$1.75. Calves—Receipts, 2,500 head. Veals slow to 25c lower. Fat hogs, \$12.00 @ \$12.50. Sheep—Receipts, 16,250 head. Sheep easier; lambs \$4.75 @ 7.00. Hogs—Receipts, 8,150 head. Market slow and quoted at \$15.15 @ \$15.50.

RICHMOND TOBACCO MARKET.

Richmond, Va., October 28, 1907. Tobacco—Dark Fired—Receipts, 200 cfrs; frings continue very light and market firm at unchanged prices. New primings continue in active demand and prices are unchanged, firm, light receipts. Sun-Cured: Receipts very light and market active at prices quoted. New primings active. The quotations are as follows:

DARK FIRED TOBACCO.
Primings, new..... 2.50 @ 6.00
Lugs..... 4.00 @ 6.00
Short leaf..... 8.00 @ 8.00
Medium leaf..... 8.00 @ 9.00
Long leaf..... 8.00 @ 10.00
Selections..... 12.00 @ 14.00

SUN-CURED TOBACCO.

Primings, new..... 2.00 @ 6.00
Lugs..... 4.00 @ 6.00
Short leaf..... 8.00 @ 8.00
Medium leaf..... 8.00 @ 10.00
Long leaf..... 8.00 @ 10.00
Wrappers..... 12.50 @ 14.00

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.
NEW YORK, October 28.—The dry goods market was very quiet during the day. Some buying is going on but operations in goods for immediate delivery are in small volume and there is little buying for future shipment. Many cancellations are reported of goods ordered on delivery. Raw silk has declined again. Dress