BUYER HOLDING OUT OF MARKET

Prices Fluctuate, Showing the Confusion of the Speculative Mind.

NEW YORK, August 3.—Leaders of a stock market movement rely more on a Monday market to show how much response to their leadership has been attracted from the world outside of Wall Street than on any other index. The explanation is found in the proneness of the man of affairs to begin new undertakings with the opening of the week, or with the beginning of some similar defined period. Many important commission houses send out at the end of the week reviews of the market and forecasts of the prospects that are more detailed and elaborate than the daily information sent out. As a consequence Monday morning finds greater accumulation of orders in commission houses for execution than represent a new phase in the market is to the effort of the professional operator in stocks to take advantage of these new phases to his profit, previous operation of this class being wholly directed to the possible attraction of this outside interest. Commission houses to-day reported so moderate a growth of outside demand that speculative opinion of the market was left confused and unsettled. The first hour's transactions and the recession in prices which resulted demonstrated that the pressure of sales to realize was greater than the demand could support. Evidently last week's events had not brought new buying into the market in sufficient volume to give strong digestive power to it. The hesitating and irregular fluctuations of prices was the expression of the confusion of the speculative mind.

The violence of the upturn in the wheat magnified the influence of the reports of damage to spring wheat in some sections from rust and to estimates by a private expert affirming current views of the diminution of the crop. Later reactions in the price of wheat afforded some relief from the anxiety caused by these reports.

The general list was heavy and reflected only languid interest. Time loans for five months are now sufficient to carry borrowers over the end of the year, and some relaxation was noted in the rate for this period. Money on call, which has been sinking to a ruling rate of 1 per cent., to-day loaned at 3-4 per cent., falling below 1 per cent. for the first time.

Bonds were steady. Total sales, par value, $3,306,000. United States bonds were unchanged on call. Total sales of stocks to-day were 574,900 shares.

NEW YORK, August 3.—Money on call easy, 3-4@1 1-4 per cent.; ruling rate, 1; closing bid, 1; offered at 1 1-4 per cent. Time loans slightly easier and dull; sixty days, 2 per cent., and ninety days, 2 1-2@3 1-2 per cent.; six months, 3 1-2@4 per cent. Prime mercantile paper, 3@4 per cent. Sterling exchange easy, with actual business in bankers' bills at $4.8675 for demand, and at $4.8525@$4.8535 for sixty-day bills. Commercial bills, $4.84 1-2@$4.84 3-4. Bar silver, 52 1-2. Mexican dollars, 47.

RICHMOND STOCK MARKET.

Richmond, Va., August 3, 1908.

SALES AT BOARD.

Virginia Centuries—7,000 at 90¼.

Virginia-Carolina Chemical pfd., 8 p. ct.—50 at 103½.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C, 1910	99	...
North Carolina 6s, C, 1919	118	...
Va. 3s, Old, C. and R., 1932	90	...
Centuries, 2-3, V. and R., 1991	90	...
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
A. C. L. R. R. Ctfs. of Ind. 4s.	75	...
Char Col. and Aug. Ex. 5s, C.	100	...
Char. Col. and Aug. 2d 7s, C.	103	...
C. & O. R. & A. Gen'l M. 4½s.	101	...
Col. and Green. 1st 6s, C, 1916.	105	...
Ga. Car. and North. 1st 5s	101	...
Georgia Pac. 1st 6s, C, 1922	108	...
Georgia, Sou. and Fla., 1945	102	...
Ga and Ala. Con. 5s, 1945	98	...
Nor. and West. Ry. 4s, 1996	97	...
Nor. and West. Poca. 4s, 1944.	84	...
Rich. and Dan. Gold 6s, C	106	...
R. F. and P. 4½ p. ct., 1940	106	...
South-Bound 1st 5s, 1941	100	...
Southern Railway 1st 5s, 1944.	98½	...
Florida and Southern 4s, 1945.	87½	...
Western N. C. 1st 6s C., 1914	106	...
Seaboard Air Line 4s, 1950	57	...
S. A. L. Col. Tr. 5s, 1911	91	...
RAILROAD STOCKS.	Par.	
Atlanta and Charlotte	100	160 ...
Atlantic Coast Line pfd	100	101 ...
Atlantic Coast Line, com	100	92½ ...
Atlantic Coast L. of Conn	100	210 220
Ches. and Ohio, Nov.	100	44 ...
Norfolk and Western com.	100	73 ...
Atlantic Coast L. of Conn	100	205 ...
R., F. and P. Div. Oblig.	100	199 ...
Southern Railway pfd	100	49 ...
Southern Railway com	100	19 ...
BANK AND TRUST CO. STOCKS.		
American National	100	134 140
Broad Street Bank	25	31 ...
Bank of Richmond	100	119 125
City	25	32½ 33¾
First National	100	229 ...
Merchants National	100	500 ...
National Bank of Virginia	100	150 ...
National State Bank	100	173 ...
Planters National	100	430 ...
Savings Bank of Richmond	25	50 ...
Union Bank of Richmond	50	190 ...
INSURANCE COMPANIES.		
Virginia Fire and Marine	...	59
MISCELLANEOUS.		
Amer. Tob. pfd. 6 p. ct.	100	93 ...
American Loco. pfd	...	105 ...
American Loco. com	...	56 ...
Amer. Tob. 4 p. ct. bonds	...	73½ ...
Amer. Tob. 6 p. ct. bonds	93	107½ ...
Va.-Car. Chem. pfd. 8 p. ct.	100	103 103½
Va.-Car. Chem. com	100	25 ...
Va.-Car. C. Co. Col. Tr. 5 p. ct.		101½ ...

COTTON MARKETS.

NEW YORK, August 3.—The cotton market was more active to-day with the bull leaders showing greater aggressiveness, and the close steady at a decline of 2 points on August, but generally 6@11 points net higher. Sales were estimated at 125,000 bales. The market opened steady at a decline of 2 points to an advance of 7 points, and shortly after the call the new crop positions worked up to a net gain of 7@11 points on Wall Street support and a scattering demand from shorts, which may have been promoted to some extent by the talk of too much rain in Eastern and Central sections of the belt. The liberal estimate for to-morrow's receipts in the Southwest checked the buying movement, and during the middle of the morning prices reacted under realizing and liquidation, particularly of August, which was evidently the result of a few additional notices. That position sold 10 points net lower, but the later months barely touched the closing figures of last Saturday, and during the afternoon the whole list firmed up with bull support considerably in evidence, particularly during the last half hour, when local bears made quite a market attack on the list without, however, securing a reaction of more than 2@3 points from the best. Detailed weather reports showed considerable precipitation in the Vicksburg, Mobile and New Orleans sections, but otherwise were considered generally favorable, and most of the crop news was bearish. Southern spot markets officially reported were unchanged to ⅛c. lower. Liverpool will reopen for business to-morrow morning.

Receipts at the ports to-day were 2,541 bales against 4,763 bales last week and 1,329 last year. For the week 25,000 bales against 26,355 bales last week and 7,440 last year. To-day's receipts at New Orleans 126 bales against 152 last year, and at Houston 1,054 bales against 205 last year.

	Open.	High.	Low.	Close.
August	9.90	9.94	9.82	9.90
September	9.53	9.58	9.53	9.58
October	9.46	9.55	9.42	9.53
November	9.22	....	....	9.27
December	9.26	9.31	9.20	9.29
January	9.22	9.27	9.19	9.25
February	....	....	....	9.26
March	9.26	9.32	9.25	9.30

Spot cotton quiet, 10 points higher; middling uplands, 10.70; middling gulf, 10.95; sales, 13,800 bales.

Cotton, quiet; middling, 10.70; gross receipts, 1,090 bales; sales, 13,800 bales; stock, 68,444 bales.

Total to-day at all ports—Net receipts, 2,541 bales; export to Great Britain, 100 bales; stock, 208,488 bales.

Consolidated at all ports—Net receipts, 5,626 bales; export to Great Britain, 100 bales.

Total since September 1st at all ports—Net receipts, 8,245,812 bales; export to Great Britain, 2,892,398 bales; to France, 838,626 bales; to the Continent, 3,300,151 bales; to Japan, 190,756 bales; to Mexico, 1,549 bales.

NEW ORLEANS, LA., August 3.—COTTON—Spots closed quiet and easy; middling, 10⅝c. Sales were 225 bales on the spot and 10 to arrive. Cotton futures closed steady with prices ranging from 5 points above to 2 points below Saturday's closing. The market was quiet with but little business throughout the session. On the strength of predicted rains in the cotton belt the bulls exerted pressure, and the cotton market responded with a small rise which was sustained until the close. The rain predictions were feared because it was believed that the crop has had all the moisture it should receive, and that any more rain might endanger prospects. The closing was quiet and steady, 7@16 points net higher. Closing bids: August, 10.13; September, 9.72; October, 9.48; November, 9.36; December, 9.35; January, 9.35; February, 9.38; March, 9.41.

NEW YORK PRODUCE MARKET.

NEW YORK, August 3.—FLOUR—Firmly held but quiet. Rye Flour—Steady. Cornmeal—Firm. Rye—Dull; No. 2 western, 84c. nominal, f. o. b. New York. Wheat—Spot strong; No. 2 red, $1.01⅛@1.02⅝ elevator. Options—A stampede of wheat shorts this morning followed sensational bullish crop advices from the Northwest, and prices jumped 2¾c. a bushel before the rise was checked. The close was unsettled and 2¼@2¾c net higher. September, $1.02⅝; December, $1.04; May, $1.07. Corn—Spot strong; No. 2, 86c. nominal, elevator. Options closed ⅝c. net higher. September, 82⅝c.; December, 74⅜c. Oats—Spot easy; mixed, 57@59c.

Beef—Steady; family, $16.75@17.50; mess, $14.50@15.50; beef hams, $28@30.00; city, extra India mess, $24@25.00. Cut Meats—Steady; pickled bellies, $9.75@11.00; pickled hams, 12½@13c. Lard—Firm; western, $9.75@9.85; refined, firm; continent, $10.20; South America, $10.75; compound, $8.25@8.50. Pork—Steady. Tallow—Quiet. Petroleum—Steady. Rosin—Quiet; strained, $2.90@2.95. Turpentine and Rice—Steady. Molasses—Dull. Sugar—Steady; fair refining, $3.30; centrifugal, 96 test, $4.20; molasses sugar, $3.40@3.45; refined, quiet. Coffee—Futures closed steady at a net decline of 5@19 points. Spot quiet; Rio, No. 7, 6¼c.; Santos, No. 4, 8⅝c.; mild, dull; Cordova, 9¾@12½c. Butter—Weak; creamery, specials, 23¾c.; third to first, 18@21c.; State, dairy, common to fine, 18@18½c., process, common to special, 15@20c. Cheese—Steady; State, full creamery, specials, 12¼@13¼c.; do. small or large, colored or white, 9¾@12c.; skims, 1½@9¾c. Eggs—Irregular; State, Pennsylvania and nearby, selected, white, 26@27c.; fair to choice, 22@25c.; brown and mixed, fancy, 24c.; good to choice, 21@23c. Freights—Steady; Liverpool, firm; cotton by steam, 12c.; grain by steam, 1¾d. Peanuts—Firm; fancy handpicked, 6¼@6½c.; other domestic, 2¾@5½c. Potatoes—Steady; Long Island, in bulk, per barrel, $2.50@2.75; Jersey, $2.25@2.65; Southern, $1.50@2.50; culls, 75c.@$1.00; Southern, sweets, yellow, per barrel, $3@3.50; old, Jersey, per basket, $1.50@2.00. Cabbages—Steady; flat Dutch, per 100, $3@3.00. Cottonseed Oil—Steady with a fair speculative trade. Prime crude, 30@31c.; Prime summer yellow, 42¾c.; off summer yellow, 39¾@41½c.; good off summer yellow, 36½@41¼c.; prime white, 43½@44¾c.; prime winter yellow, 46@49c.

CHICAGO GRAIN MARKET.

CHICAGO, August 3.—Crop damage reports of an alarming character brought out an avalanche of buying orders on the Board of Trade to-day, and caused sharp advances in all the leading cereals. At the close wheat for September delivery was up 1⅞@2c. Corn was up 1¼c. Oats were ⅝@¾c higher. Provisions were unchanged to 7½c. higher.

The leading quotations were as follows:

	Open.	High.	Low.	Close.
WHEAT—				
Sept.	93¾	94⅝	93	94⅝
Dec. (old)	95⅝	96⅞	95¾	96⅞
Dec. (new)	95	97½	95	96¾
May	99½	1.01⅝	99½	1.00
CORN—				
Sept.	76¼	76⅝	76	76¼
Dec.	64	65½	64	65¼
May	64	65⅝	64	65⅛
OATS—				
Sept.	45⅝	46	45⅛	45¾
Dec.	45½	46⅝	45⅝	46
May	47⅝	48⅛	47⅝	48
MESS PORK—Per bbl.				
Sept.	15.72	15.97	15.72	15.87
Oct.	15.82	16.02	15.82	15.95
LARD—Per 100 lbs.				
Sept.	9.50	9.65	9.50	9.62
Oct.	9.67	9.75	9.57	9.70
SHORT RIBS—Per 100 lbs.				
Sept.	9.00	9.10	9.00	9.07
Oct.	9.02	9.17	9.02	9.15

Cash quotations were as follows: Flour—Firm. No. 2 spring wheat, $1.16@1.18; No. 3 $1.08@1.14. No. 2 corn, 76½@80c.; No. 2 yellow, 80½@81c. No. 2 oats, 46½c.; No. 2 rye, 75c. Fair to choice malting, 62@64c. Flaxseed—No. 1 northwestern, $1.28¾. Short ribs, sides (loose), $8.75@9.12; mess pork, per barrel, $15.30@15.45; lard, per 100 pounds, $9.55; short clear sides (boxed), $9@8.25. Whiskey, basis of high wines, $1.35. Receipts—Wheat, 286,000 bushels; corn, 160,000 bushels; oats, 206 bushels. Butter—Market steady; creameries, 18@20c.; dairies, 17@19c. Eggs—Steady; at mark, cases included 14½@15c.; firsts, 17½c.; prime firsts, 20c. Cheese—Steady at 11@13c.

BALTIMORE, MD., August 3.—FLOUR—Dull. Wheat—Strong; spot, contract, 97¾@97⅞c.; southern on grade, 93¼@97¼c. Corn—Dull and firmer; spot, mixed, 81c.; southern white, 83@85c. Oats—Quiet; No. 2 mixed, 61½@62c. Rye—Firm; No. 2 western, domestic, 78@80c. Butter—Quiet and unchanged; fancy imitation, 20@21c.; do., creamery, 25c.; do., ladle, 19@20c.; store packed, 16½@17c. Eggs—Quiet and unchanged at 20c. Cheese—Quiet and unchanged; large and medium, 12½c.; small, 12¾c. Sugar—Unchanged; coarse granulated and fine, $5.60.

RICHMOND GRAIN MARKET.

Richmond, Va., August 3, 1908.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 2 red, Western		@	97
No. 2 red, Virginia		@	96
No. 3 red	94	@	95
Steamer	91	@	94
Virginia (bag lots)	80	@	93
Va. bag lots (for seed)	93	@	98
Va., bag lots (for seed)	93	@	95
CORN—Car lots.			
No. 2 white	86		
No. 3 white	85		
No. 2 mixed	85		
No. 3 mixed	84		
Virginia, bag lots	83	@	86
OATS—Car lots.			
No. 2 mixed		@	58
No. 3 white		@	57
No. 2 white		@	60
No. 3 white		@	58
Winter seed (bag lots)	55	@	65
RYE—			
No. 2 (car lots)		@	83
No. 3 (car lots)		@	80
Virginia (bag lots)	75	@	83

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., August 3, 1908.

Report of the live stock market for the week ending July 27th:

Best steers, 5½@6c.; medium to good, 4½@5¼c.; common to fair, 3¼@4¼c.; best heifers, 4¾c.; medium to good, 4@4½c.; common to fair, 3@3¾c.; best cows, 3¾c.; medium to good, 3¼@3½c.; common to fair, 2@2c.; bulls, 3@3½c.; calves, 5@6c. Cows and calves, $15@40.00 per head. Best lambs, 5½@6c.; medium to good, 5@5¼c.; common to fair, 4@4¾c.; best sheep, 3½@4½c.; common to fair, 2@3¼c.; hogs, 5½@6c.; sows and stags, 4½@5c.

Prospects good for all kinds of stock.

CHICAGO, August 3.—CATTLE—Receipts estimated about 24,000 head. Market steady to 10c. lower. Steers, $4.75@8.00; cows, $2.40@4.65; heifers, $3.25@5.00; bulls, $3@5.00; calves, $6@7.50; stockers and feeders, $2.60@4.50. Hogs—Receipts estimated about 40,000 head. Market 10@15c. lower. Choice, heavy shipping, $6.85@6.95; butchers, $6.80@6.90; light, mixed, $6.40@6.55; choice, light, $6.60@6.70; pigs, $4.50@6.35; bulk of sales, $6.50@6.85. Sheep—Receipts estimated about 25,000 head. Market 10@15c. lower. Sheep, $3.50@4.50; lambs, $4.75@6.85; yearlings, $4.35@5.25.

NEW YORK, August 3.—BEEVES—Receipts, 3,121 head. Steers slow and steady. Bulls and cows, 25c. lower. Steers, $5@6.70; bulls, $2.75@3.50; cows, $1.50@3.90. Calves—Receipts, 4,957 head. Market steady to 25c. higher. Common to choice veals, $5.50@8.25; culls, $4@5.00; grassers and buttermilks, $3.12½@4.12½. Sheep and Lambs—Receipts, 9,817 head. Sheep, 15@25c. higher; lambs, 25@35c. higher. Sheep, $3@4.75; lambs, $4.50@7.35. Hogs—Receipts, 8,735 head. Feeling firm. New York State hogs, $7@7.30.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, August 3.—There was a little more snap to the trading in the dry goods jobbing houses during the day, especially on domestic prints, ginghams and some lines of dress goods not affected by the coming auction sale of Wednesday. Many buyers are in the market, but as a rule they are operating in small lots. Raw silk is easier. The trade in dress goods in the primary market is held back by the auction sale and the fear that low prices may rule.

NAVAL STORES.

WILMINGTON, N. C., August 3.—SPIRITS TURPENTINE—Receipts, 6 casks. Rosin—Receipts, 46 barrels. Tar—Firm at $1.50; receipts, 18 barrels. Crude Turpentine—Firm at $2@2.50 and $3.40; receipts, 12 barrels.

SAVANNAH, GA., August 3.—TURPENTINE—Firm at 37c.; sales, 837 casks; receipts, 1,026 casks; shipments, 1,498 casks. Rosin—Firm; sales, 3,323 barrels; receipts, 3,341 barrels; shipments, 4,243 barrels; stock 148,129 barrels. Quote: A, B, C, $2.60@2.67½.

MARINE INTELLIGENCE.

PORT OF RICHMOND, AUGUST 3, 1908.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Schooner Alice Ogden, Signaigo, Turkey Island, wheat, John F. Jacob & Co.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

Barge Pamlico, Colson, Philadelphia, Pa., wood.

Stock Brokers.

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange,
New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing Bid.	Closing Asked.
Allis-Chalmers	...	...	...	10½	11¼
Allis-Chalmers pfd	...	...	...	33	34
31,860 Amalgamated Copper	78¼	78¼	77¼	78⅛	78¼
100 American Can	5⅞	5⅞	5⅞	5½	5⅞
100 American Can, pfd	61	61	61	60¼	61¼
1,100 American C. and F.	39½	39⅝	39	39⅝	39½
100 Amer. C. and F., pfd	102⅝	103⅝	105⅝	101½	103
5,300 American Cotton Oil	33⅞	35	33⅞	34⅞	35
4,550 American Locomotive	56¾	56½	55¼	56	55¼
100 American Loco., pfd	107	107	107	106	107
20,000 American Smelting	89	90⅝	88⅝	89½	89⅝
300 American Smelting, pfd	108	108¼	108	107¾	108¼
500 American Sugar	132	132	131¾	131¼	131¾
35 American Tobacco, com	340	340	340	330	345
1,500 American Tobacco, pfd	93	93⅞	92¼	93¼	94
7,650 Anaconda Copper	47⅞	48	47	47⅝	47¾
1,600 Atchison	87¾	87¾	87¼	87¼	87½
700 Atchison, pfd	93½	94	93	93	94
Atlantic Coast Line	...	...	...	91	93
2,900 Baltimore and Ohio	92½	92½	91⅝	91¾	91¾
20,785 Brooklyn R. T.	52⅝	53¼	52	52⅝	52⅞
4,300 Canadian Pacific	172½	172½	171½	172⅝	172½
7,500 Chesapeake and Ohio	43	44⅝	43	43⅞	44⅛
3,700 Chicago Great Western	7½	7½	7⅜	7⅜	7½
21,200 Chi., M. and St. Paul	141½	141⅝	140⅝	141⅞	141¾
Chi., M. and St. P., pfd	...	...	...	157	160
2,000 Chicago and Northw'n	160⅛	160¼	159¾	160	160
100 C., C., C. and St. Louis	56⅝	56⅝	56⅝	56	58
3,020 Colorado Fuel and Iron	33	33¼	32⅝	32½	33¾
1,500 Colorado and Southern	32¼	32½	32¼	32¼	32½
510 Col. and South., 1st pfd	61½	61½	61⅜	61½	62
100 Col. and South., 2d pfd	52¼	52¼	52¼	52	53
700 Consolidated Gas	139	139	138½	138½	139
100 Delaware and Hudson	169¼	169¼	169¼	168	169
8,400 Distillers' Sec. Cor	37	38¼	36¼	37⅝	37¾
3,100 Erie	24½	24¾	24¼	24⅝	24½
950 Erie, 1st pfd	40	41	40	40¾	41
500 Erie, 2d pfd	30⅞	30⅞	30⅛	30	30¼
General Electric	...	...	...	145	146½
6,200 Great Northern, pfd	135¾	137¼	136¼	136⅝	136⅞
1,425 Great Northern Ore ctfs	67¼	67¾	67¼	67¼	67¾
2,400 Illinois Central, ex div.	140	140	139⅝	139½	140
800 Int. Metropolitan	11½	11⅝	11½	11⅛	11⅜
1,200 Int. Metropolitan, pfd	32½	32⅞	32⅛	32	32¼
300 International Paper	10⅝	10⅝	10¼	10	10¼
Int. Paper, pfd	...	...	...	56	57
Int. Mer. Marine, pfd	...	...	...	21	21½
Louisville and Nash	...	...	...	108½	109
200 Manhattan	138½	138½	138½	137	139
Metro. Street Railway	...	...	...	25	30
Mexican Central	15⅝	15¾	15¼	14	bid
7,800 Mo., Kan. and Texas	31⅝	32¼	31⅝	32	32⅛
400 Mo., Kan. and Tex., pfd	64	64	64	63½	64
Mian. and St. Louis	29½	29½	29½	29½	30
3,800 Missouri Pacific	57⅞	58	57	57¼	58
N., C. and St. Louis	...	...	...	110	118
20,115 National Lead	75	78⅛	71⅞	77½	77⅝
3,600 New York Central	108	108⅝	107¾	108	108⅜
10,300 N. Y., Ont. and Western	42½	43⅝	42¼	43	43⅛
200 Norfolk and Western	73⅝	73⅝	72⅝	73⅝	73¾
12,300 Northern Pacific	141	141½	140⅝	141¼	141⅝
600 Pacific Mail	25¼	25½	25	25	26
11,600 Pennsylvania	125¾	125¾	124¾	124¾	124⅞
200 People's Gas	94½	94½	94½	94⅛	94½
400 Pressed Steel Car	33½	33½	33	33	33½
375 Pressed Steel Car, pfd	96½	96½	96	96	97
Ry. Steel Springs, pfd	...	...	...	95	101
97,700 Reading	122	122½	121¼	122	122¼
1,900 Rep. Iron and Steel	21¼	21¼	20¾	20¾	21⅛
800 Rep. I. and S., pfd	73¾	73⅞	73⅝	73¾	74½
500 Rock Island	17¾	17¾	17¾	17½	17¾
2,900 Rock Island, pfd	32¼	33¼	31⅞	33½	33¾
200 Sloss-Sheffield	62½	62½	62½	61½	62
11,200 Southern Pacific	93	93⅛	92½	93	98
2,700 Southern Railway	19⅛	19¼	19	19⅛	19¼
700 Southern Railway, pfd	49½	50½	49½	50⅝	50½
57 Standard Oil	630	635	625½	635	645
2,200 Tennessee Copper	38⅞	38⅞	38½	38⅞	39
1,400 Texas Pacific	25	25⅝	25	24⅞	25
33,200 Union Pacific	155⅛	155⅝	154⅛	154⅞	155
3,100 United States Rubber	31⅞	33½	31⅞	33	33¼
43,600 United States Steel	45	45¼	44⅝	44⅞	45
6,600 United States Steel, pfd	109⅛	109½	108⅝	109⅝	109½
1,600 Va.-Car. Chemical	26	26⅝	25¾	26½	26⅝
200 Va.-Car. Chemical, pfd	103½	103½	103½	103	103¼
600 Wabash	13½	13⅞	13¼	13⅜	13¾
2,115 Wabash, pfd	28⅛	29	28⅜	28⅞	29
100 Western Union	55½	55½	55½	55½	56

Total sales, 614,300 shares.

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	103¾	Chicago, R. I. and Pac. R. R. col. 5s	64¾	Northern Pacific 4s	102¼
U. S. refunding 2s, coupon	103¾	Chicago, R. I. and Pac. Ry. rfdg. 4s	85⅛	Northern Pacific 3s	72¾
U. S. 3s, registered	100	C., C., C. and St. L. gen. 4s (bid)	92	Norfolk and Western consol 4s	97⅝
U. S. 3s, coupon	100¾	Colorado Industrial 5s	69¼	Oregon Short Line refunding 4s	91½
U. S. 4s, registered	120¼	Colorado Midland 4s (bid)	63	Pennsylvania conv. 3½s, 1915	93½
U. S. 4s, coupon	122¼	Colorado and Southern 4s	91	Pennsylvania consol 4s	102¾
American Tobacco 4s	73¾	Delaware and Hudson conv. 4s	99¼	Reading General 4s	97⅞
American Tobacco 6s	107⅞	Denver and Rio Grande 4s	92	Republic of Cuba 5s (bid)	104½
Atchison general 4s	99	Erie prior lien 4s	88	St. L. and Iron Moun. con. 5s (bid)	108
Atchison adjustment 4s (bid)	...	Erie General 4s	70	St. Louis and San Francisco fg. 4s	70¾
Atchison conv. 4s	95⅝	Hocking Valley 4½s	102¾	St. Louis Southwestern con. 4s	68⅝
Atchison conv. 5s	102⅝	Interborough Metro. 4½s	67	Seaboard Air Line 4s	60
Atlantic Coast Line 4s	94	Japan 4s	79	Southern Pacific 4s (bid)	86
Baltimore and Ohio 4s	93½	Japan 4½s	90	Southern Pacific 1st 4s	92⅝
Baltimore and Ohio 3½s	92½	Japan 4½s, 2nd series	86½	Southern Railway 5s	99⅝
Brooklyn Rapid Transit conv. 4s	73¼	Louisville and Nash. Unified 4s (bid)	98	Texas and Pacific 1sts (bid)	110¼
Central of Georgia 5s (asked)	107½	Manhattan consol gold 4s	96½	Toledo, St. L. and West. 4s (bid)	74¾
Central of Georgia 1st Inc. (asked)	74	Mexican Central 4s (bid)	82½	Union Pacific 4s	101⅝
Central of Georgia 2nd Inc. (bid)	50	Mexican Central 1st Inc. (bid)	16	Union Pacific conv. 4s	93⅞
Central of Georgia 3d Inc. (bid)	39½	Minn. and St. Louis 4s	80	United States Steel 2nd 5s	99⅞
Chesapeake and Ohio 4½s	101¾	Missouri, Kansas and Texas 4s	97⅝	Wabash 1sts (bid)	108
Chicago and Alton 3½s (bid)	66	Missouri, Kan. and Tex. 2nds (ex. int.)	83⅝	Wabash new 4s	60½
Chicago, B. and Quincy new 4s	96¼	Nat'l R. R. of Mex. con. 4s (asked)	81	Western Md. 4s	74⅞
Chicago, R. I. and Pacific R. R. 4s	66⅛	New York Central gen. 3½s	91½	Wheeling and Lake Erie 4s (bid)	71½
		New Jersey Central gen. 5s (bid)	121⅞	Wisconsin Central 4s	83

RATES ON FRUITS AND VEGETABLES

Interstate Commerce Commission Hands Down Important Decision.

WASHINGTON, D. C., August 3.—In an opinion rendered by Commissioner Prouty, the Interstate Commerce Commission to-day found the all-rail rate on oranges and pineapples from points in Florida to the Florida base points are not unreasonable, but the carload rates on such articles from the base points to the Northeastern cities are unreasonable. Certain maximum rates were established and ordered to be put in force by September 15th next. The rail and water rates on these commodities between such points were not found unreasonable, and the commission decided to establish carload rates by rail and water.

The commission held that the rates on oranges from the Florida base points to territory north of the Ohio River ought not to be higher on the average than from California to said destination points; but said that the establishment of a blanket rate to that territory is not justified. The present rail and water rates on vegetables from Florida base points to the Northeastern cities were found to be excessive, and lower maximum rates were established and ordered to be put in force.

Whether lower carload rates should be established upon vegetables to Eastern markets was left unsettled. The present any-quantity, all-rail rates upon vegetables are reasonable, excepting to Boston, and the vegetables rates from Florida to points north of the Ohio River were found reasonable. The commission decided that the minimum carloads weight established for the transportation of strawberries from Starke and Lawtey, Fla., to New York City and to other points at present taking the New York rate should be reduced from 200 crates per carload to 175 crates per car, and the rate should not exceed $1.80 per crate, including refrigeration.

The refrigeration charges on fruits and vegetables from Florida to Northern markets were not found to be excessive.

This decision was rendered in the case of the Florida Fruit and Vegetable Shippers' Protective Association against the Atlantic Coast Line.

THAT SOUTHERN RATE

Nothing Yet Done by the Commission in Georgia Rate Case.

WASHINGTON, D. C., August 3.—Nothing further was heard by the Interstate Commerce Commission to-day in relation to the controversy over freight rates in the Southeastern territory. Shippers in that section have been given ten days from July 31st in which to file a complaint against a proposed increase of rates, and it is expected their complaint will be here in a few days. As the matter now stands, the railroads traversing the Southeastern territory have been enjoined by Judge Speer, of the Southern District of Georgia, from applying their increased rates to Georgia, but the Interstate Commerce Commission having refused to permit the railroads to postpone the application of the increased rates to other States of the Southeastern territory until the commission passes upon their reasonableness, the higher rates are being applied to Alabama, Florida, Tennessee and the Carolinas.

Chairman Knapp and Commissioner Clements will be here during the present week, and it is expected they will take up the complaint of the Georgia shippers promptly.

SENATOR CULBERSON REPRESENTS TEXAS RAILROAD COMMISSION

WASHINGTON, D. C., August 3.—The Interstate Commerce Commission has received a telegram from Senator Culberson, of Texas, stating that he will be here on Thursday or Friday as a special representative of the Texas Railway Commission, to protest against the enforcement of a proposed increase of rates on goods shipped into Texas. These increases by all roads entering the State will go into effect against Texas common points on the 10th instant and against the Houston, Galveston and Rio Grande, crossing groups on September 1st unless the commission intervenes.

NEW VIRGINIA CONCERNS

The State Corporation Commission has issued the following charters:

Crystal Laundry (Incorporated), Richmond. M. D. Burton, president; J. H. Gates, secretary and treasurer; E. M. Pilcher—all of Richmond, Va. Capital: Maximum, $10,000; minimum, $1,000. Object: Laundry business.

Southern Distilling Company (Incorporated), Norfolk. W. E. Porch, president; F. W. Calvert, vice-president; W. R. Murphy, Jr., secretary and treasurer—all of