MARKET NEGLECT IS CONSPICUOUS

Source of Strength Yesterday an Effort of Shorts to Cover.

NEW YORK, February 8.—The source of the strength in the stock market to-day was traceable apparently to efforts to cover short contracts put out last week. The movement was distinguished by a subsidence of the special advances in individual stocks, which held the attention during all of last week, even while the general list was dropping. On the other hand, the general list came in for more active buying demand to-day.

The factors which prompted the selling of stocks last week were ignored to-day, although some of them occupied a place of equal prominence in the day's news. The tranquillity of the money market to-day in spite of the narrowing of the surplus reserves shown in the Saturday bank statement, belied professed anxiety of the professional traders in the selling of Saturday, and impelled them to cover their short contracts. The narrow dimensions of the new demand was shown by the small volume of the day's transactions, which fell to the lowest figure for the new year.

The neglect of the market is its most conspicuous feature at present. The fact of the absence from Wall Street of some of the most conspicuous figures in the financial world plays a part in this. Railroad traffic officials bear out the testimony of other authorities as to the halting tendency of business, the freight movement, according to their reports, having fallen off considerably from the December level.

Rumors persisted of coming developments concerning the Gould system, but no authentic information was forthcoming.

Bonds were strong. Total sales, par value, $5,942,000.

United States bonds were unchanged on call.

Total sales of stocks to-day 523,500 shares.

NEW YORK, February 8.—Money on call steady; 2 1-2@2 3-4; ruling rate, 2 1-2; closing bid, 2 1-4; offered at 2 1-2. Time loans easier; sixty days, 2 1-2 to 2 3-4 per cent.; ninety days, 2 3-4 to 3 per cent.; six months, 3 to 3 1-4 per cent. Prime mercantile paper, 3 1-2 to 4 per cent. Sterling exchange easier, with actual business in bankers' bills at $4.8475@$4.8485 for sixty day bills, and at $4.8710 for demand. Commercial bills, $4.84 1-2@$4.84 5-8. Bar silver, 52 1-4. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., February 8, 1909.

SALES AT BOARD.

Virginia 3s, Old—200 at 92.
Virginia Centuries—5,000 at 93.
Virginia-Carolina Chemical com., 8 p. ct.—1 at 45¾.
Virginia-Carolina Chemical 1st Mort. 5s—$,000 at 95½ and interest; 4,000 at 96½ and interest.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C, 1910...	99	...
North Carolina 6s, C, 1919...	118	...
Va. 3s, Old, C. and R., 1932...	92	92½
Centuries, 2-3, C. and R., 1991.	92¾	93
CITY SECURITIES.		
Richmond City 4s, C. and R...	101½	102
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	96	...
A. C. L. R. R. Ctfs. of Ind. 4s.	83	...
Char. Col. and Aug. Ex. 5s..	106	...
Char. Col. and Aug. 2d 7s, C.	104	...
C. & O. R. & A. Gen'l M 4½s.	106	...
Col. and Green. 1st 6s, C. 1916.	108	...
Georgia Pac. 1st 6s, C, 1922...	116	...
Georgia, Sou. and Fla., 1945.	109	...
Ga. and Ala. Con. 5s, 1945....	102	...
Nor. and West. Ry. 4s, 1996..	99	...
Rich. and Dan. Gold 6s, C...	109	...
Southern Railway 1st 5s, 1994.	113	...
So. R. Dev. G. M. 4s A, 1956..	80	...
Western N. C. 1st 6s, C. 1914.	107	...
Seaboard Air Line 4s, 1950...	64	...
RAILROAD STOCKS. Par.		
Atlanta and Charlotte....100	180	...
Atlantic Coast Line com...100	108¾	...
Ches. and Ohio....Nov....100	65¾	...
Norfolk and Western com..100	90	...
R., F. and P. Div. Oblig..100	242	...
Southern Railway pfd.....100	62	...
Southern Railway com.....100	25	...
BANK AND TRUST CO. STOCKS.		
American National.....100	142	...
Broad Street Bank.....25	32½	...
Bank of Richmond.....100	124	...
City 25	34	...
First National.....100	245	...
Merchants National.....100	210	...
National Bank of Virginia.100	160	...
National State Bank.....100	178	...
Planters National.....100	*75	...
Savings Bank of Richmond. 25	50	...
Union Bank of Richmond.. 50	195	...
INSURANCE COMPANIES.		
Virginia Fire and Marine. ...	61	...
MISCELLANEOUS.		
Amer. Tob. pfd. 6 p. ct....100	90	...
American Loco. pfd..... ...	111	...
American Loco. com..... ...	56	...
Va.-Car. Chem. pfd. 8 p. c.100	114	114½
Va.-Car. Chem. com.....100	45	...
Va.-Car. C. 1st Mort. 5s, 1923..	97	97½

COTTON MARKETS.

NEW YORK, February 8.—The cotton market was firmer to-day with the close at a net advance of 6@9 points. Sales estimated at 175,000 bales. The market opened steady at a decline of 1 point to an advance of 2 points, which was about as due on the cables. At first trading was very quiet, but soon became more active when it was seen that leading bull interests were supporting the market more aggressively, and prices advanced quite sharply on covering by early sellers, strength in New Orleans and Southern buying orders. After showing a net gain of 7@8 points, business tapered off somewhat, but offerings were well taken, and at one time during the afternoon the market was 10@12 points net higher, with March contracts selling only 4 points under the high record of the season, while later months were within 8 or 10 points of that level. The close was a little off from the best under realizing. A forecast for rain in the South seemed to make little impression on sentiment, although the talk of a poor season in the ground has figured largely in bullish calculations of late, and reports that Southern spot houses were heavily stocked with raw supplies were interpreted by many to actually mean that there was a considerable spot short interest for March shipment. Southern spot markets officially reported early were unchanged to 1-16c. higher.

Receipts at the ports to-day were 29,257 bales against 36,221 last week and 34,209 last year. For the week 225,000 bales against 251,632 last week and 177,752 last year. To-day's receipts at New Orleans 11,151 bales against 13,562 last year, and at Houston 7,147 bales against 6,544 last year.

Cotton futures opened steady and closed steady.

	Open.	High.	Low.	Close.
February	9.60	9.60	9.60	9.64
March	9.61	9.72	9.60	9.70
April	....	....	....	9.60
May	9.62	9.64	9.60	9.61
June	....	....	....	9.56
July	9.50	9.58	9.48	9.56
August	....	9.47	9.40	9.46
September	9.29	....	....	9.37
October	9.30	9.39	9.30	9.37
November	....	....	....	9.30
December	9.24	9.33	9.25	9.31

Spot cotton closed quiet, 10 points higher; middling uplands, 10.00; middling gulf, 10.25; sales, 100 bales.

Cotton, quiet; middling, 10.00; net receipts, 25 bales; gross, 8,265 bales; sales, 100 bales; stock, 157,027 bales.

Total to-day at all ports—Net receipts, 29,257 bales; export to Great Britain, 16,300 bales; to the Continent, 26,675 bales; stock, 896,812 bales.

Consolidated at all ports—Net receipts, 62,569 bales; export to Great Britain, 24,530 bales; to France, 50 bales; to the Continent, 40,747 bales.

Total since September 1 at all ports—Net receipts, 7,717,300 bales; export to Great Britain, 2,620,918 bales; to France, 753,617 bales; to the Continent, 2,442,682 bales; to Japan, 115,144 bales; to Mexico, 5,801 bales.

NEW YORK PRODUCE MARKET.

NEW YORK, February 8.—FLOUR—Strong. Rye Flour—Firm. Buckwheat Flour and Barley—Quiet. Buckwheat—Dull. Cornmeal and Rye—Steady. Wheat—Strong; No. 2 red, $1.14 elevator. Options ½@¾c. net rise. May, $1.13⅞; July, $1.06¾. Corn—Barely steady; No. 2, 71½c. elevator. Options unchanged. May, 70⅞c.; July, 70⅝c.; September, 70⅝c. Oats—Steady; mixed, 54@54½c.

Beef—Easy. Cut Meats—Steady. Lard—Barely steady. Pork—Steady. Tallow, Rosin, Turpentine, Rice and Molasses—Quiet. Sugar—Raw, quiet; fair refining, $3.11. Coffee—Firm; Rio, No. 7, 7⅞@8c.; Santos, No. 4, 8⅝c.; mild, steady; Cordova, 9½@13½c. Coffee futures closed net unchanged to 15 points higher. Butter—Firm; creamery, specials, 33½c. (official, 33.); extra, 31@31½c.; third to firsts, 23@30c.; held, common to special, 22@29½c.; process, common to special, 18@25c. Cheese—Firm; State, full cream, special, 15@16½c.; do., fancy, 14½c.; do., good to fine, 14c.; winter made, small, best, 13½c.; do., good to prime, 12½@13½c.; do., common to fair, 11@12c.; skims, full to specials, 2½@11¾c. Eggs—Firm and higher; State, Pennsylvania and nearby, selected, white, 38c.; do., fair to choice, 35@37c.; brown and mixed, fancy, 36c.; do., fair to choice, 34@35c. Potatoes—Irregular; Bermuda, per barrel, $4@5.25; Maine, in bulk, per 180 pounds, $2.50@2.75; State and Western, per 180 pounds, $2.25@2.50; Long Island, per barrel, $2.75@3.00; Jersey, per barrel, $1.75@2.00; European, per 160 pound bags, $1.50@2.15; Jersey sweets, per barrel, $2@2.50. Cabbages—Weak; State, white, per ton, $30@35; do., red, $35@40; Southern, new, per crate, $1.50@2.00. Freights to Liverpool, steady; cotton by steam, 12@13c.; grain by steam, 1½d. Peanuts—Firm; fancy handpicked, 4¾@5c.; other domestic, 2@5c. Cottonseed Oil—Easier with a moderate commission house trade. Prime crude, 4.40@4.53; prime summer yellow, 5.57@5.74; prime white, 5.61@5.95; prime winter yellow, 6.13@6.40; off summer yellow, 5.47@5.51; good off do., do., 5.48@5.50.

(Continued on Ninth Page.)

The Invention That Has Startled the Whole World!

THE BURLINGAME TELEGRAPHING TYPEWRITER

BUY STOCK NOW BEFORE THE ADVANCE IN PRICE!

This Marvelous Invention Now Exhibited in Actual Operation at 6 S. Twelfth Street. Call and see positive proof. Long distance tests over a regular service wire of telegraph company, also tests made over government cable. Government tests; Telegraph tests; hundreds of testimonials from experts.

THE BURLINGAME UNDERWRITERS

now offer to the public a small allotment of the capital stock of the Burlingame Telegraphing Typewriter Company at SIX DOLLARS per share, par value TEN DOLLARS, for a limited time only, as the shares are expected to go to par in a very short time.

ALL SHARES FULLY PAID AND NON-ASSESSABLE.

Stock delivered promptly through a Richmond Bank.

WHAT DISINTERESTED PRESS SAYS ABOUT THE BURLINGAME TELEGRAPHING TYPEWRITER:

"It exemplifies the new idea in telegraphing, 'every man his own operator.' Business will be carried on in writing in place of conversation over the phone, with the extra advantages that there can be no misunderstanding and that a copy will be preserved."—LOS ANGELES TIMES.

"This invention, which in demonstrations surpasses anything of its kind ever invented, bids fair to revolutionize the telegraphic business."—SACRAMENTO STAR.

"There is no chance for mistakes. There is no human receiver to make a mistake by faulty hearing, or carelessness, or neglect, as is the case with the present Morse system of dots and dashes in use all over the world"—ELECTRICAL WORLD, NEW YORK.

"Burlingame is regarded as a genius in electrical work."—OFFICE APPLIANCES, CHICAGO.

"As the inventor quietly struck the keys on the sending machine, and at the same time the receiving machine reproduced the message .. .. it made those present rub their eyes to find out if they were really awake."—THE NEW ORLEANS TIMES-DEMOCRAT.

EVERYONE KNOWS THESE MEN. THIS IS WHAT THEY SAY ABOUT THE BURLINGAME INVENTION IN LETTERS, THE ORIGINALS OF WHICH WE WILL GLADLY SHOW YOU.

"I will say that the machine seems to me to be a perfectly practicable one for the purpose for which it is intended."—(General) Frederick Funston.

"I feel safe in stating that the invention of Mr. Elmer Burlingame has wonderful merit and its future is unlimited."—A. L. Dagens, Western Wire Chief, Western Union Telegraph Co., Pittsburg, Pa.

"I disconnected their apparatus and connected it up again myself, using a ground for one side of the circuit and an iron wire for the other, and operated the machines through twenty four ohms resistance."—C. J. Wendell, Home Telephone and Telegraph Co.

"It gives me great pleasure to compliment you upon the successful demonstrations of your Telegraphing Typewriter instrument that I have witnessed of late."—W. M. Chubb, Assistant Electrical Engineer, Signal Corps, U. S. A.

"There is no doubt whatever that with a few changes which practice will demonstrate are necessary the invention will prove itself one of the most important of the present time."—H. E. Dodge, Mgr. Telegraph Dept., Atchison, Topeka and Santa Fe Railroad Co.

"I look to see the governments of the world adopt the Burlingame Telegraphing Typewriter."—R. de Foutans, Consul of Greece, San Francisco.

"Messages were sent, received and recorded on the Burlingame Telegraphing Typewriter in my presence."—Hsu Ling-Hsi, His Imperial Majesty's Consul-General, San Francisco.

"For practical use in the army, it is as far ahead of telegraphy as the latter is of messengers."—(First Lieutenant, 2d Cavalry, U. S. Army) O. P. M. Hazzard, Chief Quartermaster, Department of California.

"I look upon the Burlingame Telegraphing Typewriter as the basis of one of the most important discoveries ever made."—George A. Black, former Governor Utah.

"The commercial scope of these telegraphing machines is undoubtedly wide."—Jos. F. Merrill, Professor of Electricity, Utah College.

"I have no hesitancy in saying that the machine will perform the work admirably for which it is constructed. Its commercial importance is assured."—R. C. Shepherd, Chief Electrician, U. S. Navy.

NO COURT IN THE LAND WOULD DISCOUNT THE TESTIMONY OF WITNESSES LIKE THESE. CAN YOU AFFORD TO SHUT YOUR EYES AND CLOSE YOUR MIND AGAINST WHAT THEY SAY?

This wonderful invention has been developed by prominent San Francisco people and Pacific Coast capital, but on account of high cost of materials, scarcity of skilled labor and prohibitive transportation charges on the Pacific Coast, headquarters and the manufacturing plant of the Burlingame machines will be located in some eastern city, and we hope to give this city one of the largest electrical plants in the United States. As the machines will be rented, not sold, the plant may attain the proportions of the largest in the world, as the time is not far distant when the Burlingame Telegraphing Typewriter will have to be supplied to every civilized country on the globe. The field for the Burlingame Telegraphing Typewriter is beyond the conception of man. The number of machines that will be required the future size of the Company, the amount its shares will be worth, the money its original investors will make, the dividends that will be paid, cannot be calculated.
—ELMER BURLINGAME.

Make Applications for Stock at Once, as the Allotment to be Sold at $6.00 a Share is Being Taken Up Rapidly.

BANK REFERENCES:

First National Bank, San Francisco.
The Crocker National Bank, San Francisco.
The Merchants National Bank, San Francisco.
The Bank of Southern California, Los Angeles.

Make all Checks, Drafts and Remittances to
The Burlingame Underwriters
6 S. Twelfth Street, Richmond, Va.
Stocks May Advance to Par at Any Moment Without Notice.

THE BURLINGAME UNDERWRITERS,
6 South 12th Street, Richmond, Va.
Please send me full information and literature about Burlingame Underwriter Telegraphing Typewriter and the Company, without any obligation on my part.
Name.....
Address.....

Financial.

The First National Bank,
RICHMOND, - - - - - VIRGINIA.

Strong
Experienced
Conservative
Safe

Capital, $1,000,000.00
Surplus, 800,000.00

JOHN B. PURCELL, President.
JOHN M. MILLER, JR., Vice-President and Cashier.

WE WANT YOUR ACCOUNT

Bank of Richmond
Ninth and Main Streets

Capital and Surplus $1,475,000

COMMONWEALTH BANK
12 North Ninth Street,
RICHMOND, - VIRGINIA
Capital, - - $200,000.00
4% On Savings

CITY BANK
OF RICHMOND, VA.
Capital, - - - - - $400,000
Surplus and Undivided Profits, $175,000

Would be pleased to receive the accounts of corporations, firms and individuals. Interest allowed on deposits in Savings Department.

WILLIAM H. PALMER, President.
E. B. ADDISON, Vice-President.
J. W. SINTON, Cashier.

MONEY TO LOAN
BY THE
Life Insurance Co. of Virginia
on desirably located business or residence property. For terms and conditions call on or address
Mr. J. T. LAWRENCE,
HOME OFFICE, RICHMOND, VA.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Bid. Closing.	Asked.
Allis-Chalmers	...	...	..	14⅝	14¾
300 Allis-Chalmers, pfd	46¾	47½	46⅝	46½	47½
24,700 Amalgamated Copper	75	75⅞	74⅝	75¾	75⅞
1,100 American Can	8¼	8⅜	8	8¼	8½
400 American Can, pfd	74¾	75	74¾	75	75½
42,150 Am. Car and Foun	50½	50⅝	50⅛	50¼	50¾
Am. Car and Foun., pfd.	...	...	..	110	111½
500 American Cotton Oil	51¼	51½	51¼	51½	51¾
2,300 American Locomotive	55¾	55⅞	55¾	55¾	56
100 Amer. Locomotive, pfd	111⅞	111⅞	111⅞	111½	112
23,300 American Smelting	85¼	87	84⅞	86½	86⅝
900 American Smelting, pfd.	102½	103	102½	102	103¼
150 American Sugar	130	130*	130	129½	130½
1,300 Am. Tel. and Tel. Co.	127½	128	127⅜	127¾	128
American Tobacco, com.	...	...	...	335	345
100 American Tobacco, pfd.	90½	90½	90½	90½	91
1,400 Anaconda Copper	45¼	46	45	45¾	46
2,008 Atchison	99¼	99⅝	99	99½	99⅝
400 Atchison, pfd	101½	101½	101⅜	101⅜	101½
500 Atlantic Coast Line	108¾	109	108¾	109	109½
6,800 Baltimore and Ohio	107⅝	108⅛	107½	107⅞	108
19,250 Brooklyn Rapid Transit	70½	71⅞	70¼	71⅝	71½
700 Canadian Pacific	173	173¼	173	173⅝	173½
15,400 Chesapeake and Ohio	65½	66½	65	66¼	66⅜
700 Chi. Great Western	7½	7¾	7½	7½	7⅝
5,400 Chi., Mil. and St. Paul	145	145⅞	144¾	145¾	146
Chi., Mil. and St. Pl., pfd	...	...	..	163½	164½
650 Chi. and Northwestern	176½	177½	176½	176½	177½
300 C., C., C. and St. Louis	69½	70	69½	70	70½
2,100 Colorado Fuel and Iron	39⅛	39⅞	38⅞	39⅝	39¾
Colorado and Southern	...	...	...	63¾	64¼
200 Col. and South., 1st pfd.	82⅝	82¾	81½	82½	82¾
200 Col. and South., 2d pfd.	79	79¼	79	79	79½
5,200 Consolidated Gas	117½	121	117½	120	120½
10,850 Den. and Rio Grande	45⅞	47⅝	46	47⅛	47¼
5,625 Den. and Rio G., pfd.	86⅞	86⅞	85⅞	86⅞	87
Delaware and Hudson	...	...	..	175	176⅞
300 Distillers' Sec. Cor	37	37⅞	37	37¾	37½
5,800 Erie	30½	30⅞	30⅛	30¾	30⅞
300 Erie, 1st pfd	46½	46½	46¼	46	46½
Erie, 2d pfd	...	...	..	85½	86½
700 General Electric	152½	155¼	152½	154¾	155½
2,700 Great Northern, pfd	140½	141¼	140⅛	141	141¼
100 Great Northern Ore ctfs	70½	...	..	70½	71
500 Illinois Central	141	141¼	140½	140½	141¼
1,700 Int. Metropolitan	15	15⅝	15	15⅝	15¾

SALES:	Open.	High.	Low.	Closing. Bid.	Asked.
3,225 Int. Metropolitan, pfd	41¼	43	41¼	42⅞	43
100 Int. Mer. Marine, pfd	24¼	...	...	24⅝	24½
International Paper	...	...	...	11	11¼
International Paper, pfd.	...	...	...	54	55
2,400 Kansas City-South	42¼	42½	42	42⅛	42¼
400 Kansas City-South., pfd.	72¼	72¼	72	72	72¼
400 Louisville and Nashville	123	123½	122⅝	123¼	123½
Manhattan	...	...	..	148	150½
Metro. Street Railway	...	...	..	22	30
1,510 Mexican Central	21⅞	22⅛	21¾	21⅞	22
3,950 Mo., Kan. and Tex	43⅛	43½	42¾	43⅛	43¼
200 Mo., Kan. and Tex., pfd.	74⅝	74⅝	74⅛	74	74¾
6,600 Missouri Pacific	72¼	73	71⅝	72⅜	72¾
Nash., Chat. and St. L.	...	...	..	122	130
4,900 National Lead	77⅛	79¾	77⅛	79½	79¾
3,300 New York Central	126⅞	128	126¾	127¼	127½
700 N. Y., Ont. and West	47¾	48	47½	47¾	47⅞
9,800 Norfolk and Western	90	91⅞	90½	91½	91⅝
8,400 Northern Pacific	137¼	138¼	137⅛	137⅞	138
Pacific Mail	...	...	..	31	32¼
2,300 Pennsylvania	131⅝	131⅞	131⅜	131⅝	131¾
24,050 People's Gas	110¼	113½	109¾	113⅝	113½
850 Pressed Steel Car	41	41¾	41	41¾	42
Pressed Steel Car, pfd	...	...	..	101	102
67,000 Reading	130½	132⅞	130¼	132¾	132⅞
600 Rep. Iron and Steel	24	24	23¾	24	24¼
310 Rep. Iron and Steel, pfd.	85	85¾	85	85½	86
1,300 Rock Island	24½	24⅞	24½	24⅞	24¾
6,600 Rock Island, pfd	64	64½	63¾	64⅛	64⅜
4,170 Sloss-Sheffield	79¼	80	79	79¾	79
14,300 Southern Pacific	117¼	118¼	117	118⅛	118¼
1,000 Southern Railway	25⅝	25⅞	25¼	25¼	25¾
200 Southern Railway, pfd.	63	63	62¾	62¾	63
30 Standard Oil	659½	659½	659½	650	660
500 Tennessee Copper	40	40	40	40	40½
5,900 Texas Pacific	36⅝	37⅛	36½	36¾	36⅞
43,600 Union Pacific	176¼	177⅝	176	177½	177⅝
250 United States Rubber	31⅝	32	31⅝	31½	32¼
21,350 United States Steel	52¼	52⅝	52	52⅜	52½
1,325 United States Steel, pfd.	112⅞	113⅛	112⅞	113	113⅛
1,800 Va.-Car. Chemical	45¾	45⅞	45½	45⅞	46
Va.-Car. Chemical, pfd	...	...	..	113½	114
600 Wabash	18⅝	18¾	18⅜	18¾	19
3,900 Wabash, pfd	48¼	49⅝	48⅛	48⅞	49
Western Union	...	...	..	67½	68
Total sales, 413,100 shares.					

CLOSING BOND QUOTATIONS.

Amer. Tel. and Tel. Co. conv. 4s	94½	Delaware and Hudson conv 4s	101½	Reading General 4s	100¾
American Tobacco 4s	75½	Denver and Rio Grande 4s (offered)	93½	Republic of Cuba 5s	102¾
American Tobacco 6s	106⅝	Denver and Rio Grande 5s	94¾	St. Louis and Iron Mountain con. 5s	113
Atchison general 4s	101⅜	Erie prior lien 4s	83	St. Louis and San Francisco fg. 4s	87½
Atchison adjustment 4s (offered)	95½	Erie General 4s	73	St. Louis Southwestern con. 4s	79½
Atchisonson conv. 4s	104	Hocking Valley 4½s (bid)	107¾	Seaboard Air Line 4s (bid)	64
Atchison conv. 5s	107⅝	Interbarough Metro. 4½s	80⅛	Southern Pacific 4s (bid)	91½
Atlantic Coast Line 4s	96¼	Japan 4s	84	Southern Pacific 1st 4s	95¾
Baltimore and Ohio 4s	101¼	Japan 4½s	92¾	Southern Railway 5s	112¼
Baltimore and Ohio 3½s	94½	Japan 4½s, 2nd series	91⅝	Southern Railway g. m. 4s	79⅝
Brooklyn Rapid Transit conv. 4s	84½	Louisville and Nash. Unified 4s	102¼	Texas and Pacific 1sts	118
Central of Georgia 5s (bid)	110½	Manhattan consol gold 4s (bid)	99¼	Toledo, St. L. and Western 4s	86
Central of Georgia 2nd inc. (bid)	60	Mexican Central 4s (bid)	84	U. S. refunding 2s, registered	102
Central of Georgia 5d inc. (bid)	52¼	Mexican Central 1st inc.	24½	U. S. refunding 2s, coupon	102
Chesapeake and Ohio 4½s	109¼	Minn. and St. Louis 4s	84⅞	U. S. 3s, registered	100¾
Chesapeake and Ohio new 5s	101	Missouri, Kansas and Texas 4s	99⅞	U. S. 3s, coupon	100¾
Chicago and Alton 3½s	76	Missouri, Kan. and Tex. 2nds (bid)	88½	U. S. 4s, registered	119⅝
Chicago, B. and Quincy new 4s	98⅛	Nat'l R. R. of Mex. con. 4s (bid)	81¼	U. S. 4s, coupon	120½
Chicago, R. I. and Pacific R. R. 4s	80½	New York Central gen. 3½s	98⅝	Union Pacific 4s	103⅞
Chicago, R. I. and Pac. R. R. col. 5s	92⅞	New Jersey Central gen. 5s (bid)	138	Union Pacific conv. 4s	104⅝
Chicago, R. I. and Pac. Ry. rfdg. 4s	93⅞	Northern Pacific 4s (bid)	103½	United States Steel 2nd 5s	103⅞
C., C., C. and St. L. gen. 4s (offered)	98½	Northern Pacific 3s	74¾	Va.-Car. Chem. 1st 5s	96½
Colorado Industrial 5s	75	Norfolk and Western con. 4s	89	Wabash 1sts	113¾
Colorado Midland 4s	61½	Norfolk and Western conv. 4s	97¾	Wabash, R. and E 4s	77½
Colorado and Southern 4s	98⅛	Oregon Short Line rfdg. 4s	95⅝	Western Md. 4s	85½
Colorado and Southern 4½s	99½	Pennsylvania conv. 3½s, 1915	96¾	Wheeling and Lake Erie 4s	89½
		Pennsylvania consol 4s (bid)	104½	Wisconsin Central 4s	94½

Thomas Branch & Co.
(Established 1838.)
MEMBERS
New York Stock Exchange
New York Cotton Exchange
PRIVATE WIRES TO PRINCIPAL MARKETS

Stock Brokers.
GEORGE T. KING,
STOCKS
Correspondent John Dickinson & Co.
Members
Consolidated Stock Exchange of N. Y.
Chicago Board of Trade.
Private Wires. Correspondence Solicited.

Financial.
LANCASTER & LUCKE
Bankers and Brokers
RICHMOND, - - - - - VIRGINIA
For Sale, A 5% Tax-Free Security
Correspondence Solicited

Savings Bank of Richmond
Lends Money on
Richmond Real Estate,
1117 East Main Street.

E. A. BARBER. E. A. BARBER, JR.
Phone 5321.
E. A. BARBER & CO.
Accounting, Auditing,
Organizing, Systematizing.
215 Mutual Building.
RICHMOND, VA.

Branch Cabell & Co.,
BANKLRS,
1113 E. Main St. 'Phones Nos. 43 and 7984.
Members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest.
JOHN G. WALKER, 2d V.-Prest. ANDREW M. GLOVER, Cashier.
Broad-Street Bank
STATE AND CITY DEPOSITORY.
CAPITAL, $200,000. SURPLUS, $50,000
530 EAST BROAD STREET.
AT YOUR SERVICE
We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.
Drafts and letters of credit issued available in all parts of the world.

4%—OF INTEREST—4%
WHY NOT GET 4 PER CENT. FOR YOUR MONEY? Absolute safety and first-class facilities. Isn't this difference worth considering:
$1,000.00 at 3% for One Year is - - - $30.00
$ 750.00 at 4% for One Year is - - - $30.00
We are offering this 4 Per Cent. inducement, and the people seem to appreciate it. We are getting new accounts daily. Why not YOURS?
CAPITOL SAVINGS BANK
THE BANK THAT PAYS
4%
JNO. GARLAND POLLARD, Pres. R. M. KENT, Cashier.
JONATHAN BRYAN, Vice-Pres. CLINTON L. WILLIAMS, Asst. Cash.
DIRECTORS.
Jno. Bagby, Jonathan Bryan, G. L. Fairbank, A. R. Holladay, Robt. Lecky, Jr., Jno. Garland Pollard, E. H. Spence.

Bank of Commerce and Trusts
NINTH AND MAIN STREETS
Capital, - - $200,000.00
Depository for the State of Virginia and City of Richmond
Business, Personal and Savings Accounts Solicited.
SPECIAL ATTENTION TO SAVINGS ACCOUNTS.
3% INTEREST ALLOWED