

New York Stock Market

NEW YORK, July 16.—United States Steel remained the centre of interest on the Stock Exchange to-day, but did not so nearly monopolize attention as in yesterday's one-sided market.

The Southern railroad group was consistently strong, and this movement might be ascribed to the weak tone in the cotton market, following reports of rain in Texas, breaking the serious drought there.

There was a good deal of discussion of the money market, in view of the large changes indicated for the week in the banking items. The repayment of government debt, and the gold exports to Argentina made requirements on the New York banks since last Friday amount to upwards of \$10,000,000.

Of even greater interest was the evidence already had of further depletion of cash next week unless some movement shall spring up to offset the heavy demands of gold for the movement of Argentina.

Besides the large movement of grain from South America to make good the deficit of our own exportable supplies, government financing in the South American republic is an important element in the market for gold.

Not since 1897 has there been an excess of import values over exports for any single month. Continuous reports of the port of New York prove that this import movement is undiminished, payments during the present week averaging \$10,000,000.

The news from Washington that a Panama Canal bond issue is likely to be authorized, and that under a comprehensive authorization for the whole cost of the work, opens up another question to be considered in the financial market.

An advance in the price of pig iron was held as continuing the character of the steel trade. The successive stages of the advance in United States steel to new high records are likely to be followed to the market management.

Bonds were irregular; United States bonds were unchanged on call. NEW YORK, July 16.—Money on call easy, 1-1/2 to 2 per cent; ruling rate and closing bid, 1-3/4 per cent.

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: Bid, Ask, Low, High, Closing. Lists various stocks like Allis-Chalmers, American Can, American Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Bid, Ask, Low, High, Closing. Lists various bonds like U.S. 4s, U.S. 5s, etc.

COTTON MARKETS.

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tion and the market closed dull. Steels, however, hardened in the last few minutes. The common closed at 83 3/8 and the preferred at 130 3/8.

PARIS, July 16.—Prices on the Bourse to-day were irregular. Closing: Three per cent bond, 97 francs 55 centimes for the account.

BRISBANE, July 16.—There was a strong tone on the Bourse to-day. All the principal shares were firm.

NEW VIRGINIA CONCERNS. The Corporation Commission yesterday issued the following charters:

Condition of the Treasury. Condition of the Treasury at the beginning of business to-day was as follows: Treasury funds—Gold coin, \$37,377,889; silver dollars, \$486,985,000; silver certificates, \$4,190,000; silver coins, \$1,400,000; working balance in Treasury, \$2,413,922.

LIVERPOOL Cotton Market. LIVERPOOL, July 16.—Following are the weekly cotton statistics: Total sales all kinds, 44,445 bales, of which American, 2,000; English, 1,000; India, 50,000.

TRADE CONDITIONS. NEW YORK, July 16.—Bradstreet's to-morrow will say: "Despite irregularities in crop and weather conditions, midsummer influences in trade and industry and con-

News of Manchester

Manchester Bureau, Times-Dispatch. While the mass-meeting held last night by those interested in the future of the Dixie Athletic Association...

Warehouse Nearing Completion. Practically all the work on the foundation, which is being made of concrete, is now done.

At present the club is located in a building on Tenth Street. The Dixie Athletic Association is solely a boys' club, and was originally formed by a number of the young men of the city.

At a meeting of the Junior Order of American Mechanics last night, it was decided to hold an excursion for the benefit of the order on August 12.

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Financial. A bank is an ammunition wagon for a man in the business fight. If you are a business man open an account with this strong, conservative institution.

WE WILL SELL AT PUBLIC AUCTION AT THE Richmond Stock Exchange, AT 12:30 P. M., ON WEDNESDAY, JULY 21ST, for the account of whom it may concern, the following securities:

MONEY TO LOAN BY THE Life Insurance Co. of Virginia on desirable located business or residence property. For terms and conditions call on or address Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

The Savings Bank of Richmond 1117 East Main St., R. A. PATTERSON, President. JAMES M. BALL, Cashier. "Strong as the Strongest."

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Thomas Branch & Co. (Established 1833) MEMBERS New York Stock Exchange New York Cotton Exchange Private Wires to Principal Markets

CHICAGO GRAIN MARKET. CHICAGO, ILL., July 16.—Wheat for July delivery declined still further to-day, following the severe slump of the previous session, final quotations showing a net loss of 1/2 cent.

STOCKS, BONDS, COTTON, GRAIN. MILLER & COMPANY, Bankers & Brokers. E. L. RODEN, Manager, 1108 E. Main Street.

POLK MILLER. Polk Miller's, 834 E. Main. My so, and he'll back you with a guarantee that REXALL STRAW HAT CLEANER will make a new straw hat out of your old one.