New York Stock Market

New York, April 22.—Speculative operations in stocks started the day in so gloomy a frame of mind over the commercial and financial prospects that some excess was to be looked for in the steps they would take to express that view, the late demand to cover shorts being the consequence. The sentiment was due to the cumulative effect of various factors which have been at work for several days, and to which was added the news overnight that a reorganization was necessary of the old and prominent Teff-Wells Dry Goods Company.

Very sweeping conclusions were drawn at once from the episode of declining demand, and possible approaching depression in the dry goods trade. A careful canvass of the situation resulted in admissions from authorities in the trade that business was not all that had been hoped for at an early period, but had by no means receded to a point of depression. Special conditions were held responsible for the outcome to the company involved, especially changes in methods in the trade which had left the older houses at a disadvantage.

The strong influence from the case on speculative sentiment was due to the watchful spirit which has been aroused by the admitted difficulties growing out of the high price of cotton, which was explicitely assigned as a principal cause of the embarrassment.

The cotton market itself is the object of anxious attention, owing to the extended speculative position known to be held in that market, and the precarious situation for speculators which may result from a precipitate fall in prices, or from the intervention of government authorities in the affairs of the market pool in cotton. The idea of trade reaction has been growing up in the stock market during the week from various causes. Light demand for pig iron, plans for reducing the output, reports of falling off in new orders for finished steel and, more than anything else, signs of liquidation of United States Steel shares and lack of effective support for them in the market make up an effective factor in forming this impression.

Unsatisfactory views of the copper trade position enhances it. The almost stagnant demand for money was brought forward as additional evidence, to which was added this week's reports of some shrinkage in the volume of bank clearings. It is noticeable that discussion of probable new capital issues, which concerned itself exclusively with the possibility of enlisting new capital a short time ago, now considers chances for relinquishment of needed outlay for new facilities.

The Wall Street stock operator is keeping one eye on the London money market and was observant of the steadier tone of rubber shares in that market, promising a postponement of the dreaded collapse in that highly mercurial speculation. The calling of a portion of the income tax, and the stiffening of the discount rate which followed was an example of the effect to be looked for from the further collection of the deferred British taxes. Gold was engaged in New York for shipment to London next week, without lowering the foreign exchange rate. Continued inflow of currency from the interior during the week, some further contribution to bank cash from the Subtreasury operations and the indifferent demand for money is allowing interest rates to recede, in spite of the depletion by gold exports.

Over-selling of stocks by the bears and the demand to cover shorts were held responsible for the rallying tendency of the late market.

Bonds were easy. Total sales, par value, $1,395,000. United States coupon 4's declined 1-4 per cent on call.

Total sales of stocks for the day were 600,100 shares.

New York, April 22.—Money on call steady, 2 1-4@3 per cent; ruling rate, 2 7-8; closing bid, 2; offered at 2 1-4. Time loans weak and very dull; sixty days, 3 1-2@3 3-4, and ninety days, 3 3-4@4 per cent. Six months, 4 per cent. Prime mercantile paper, 4 3-4@5 per cent. Sterling exchange firm, with actual business in bankers' bills at $4.8220@$4.8340 for sixty-day bills, and at $4.8780 for demand. Commercial bills, $4.82 5-4@4 84 1-4. Bar silver, 53 3-4. Mexican dollars, 44.

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing Bid.	Closing Asked.
Amer. Agri. Chem. Co.	...	...	...	45	46¼
100 Allis-Chalmers	10½	10½	10½	10¼	11
100 Allis-Chalmers, pfd	37	37	37	36½	38
35,000 Amalgamated Copper	74¾	74¾	73⅝	74½	74⅝
1,100 American Can	10¼	10⅝	10⅛	10½	11
400 American Can, pfd	74½	74½	74	74	74¾
900 Amer. Car and Foundry	63	63	62½	62⅝	63
Amer. Car and Foun., pfd	...	...	...	117	117⅝
1,000 American Cotton Oil	66¾	66¾	66	66	67
300 American Locomotive	50⅛	50⅛	50	50⅛	50⅝
Amer. Locomotive, pfd	...	...	...	112	113
American Malt, pfd	...	...	...	37¾	38
23,700 American Smelting	82⅛	82⅝	81⅛	82⅛	82⅝
500 American Beet Sugar	38½	38½	38½	38½	38¾
100 American Sugar	123	123	123	123	124
800 Amer. Tel. and Tel. Co.	135⅝	136½	135¼	136⅛	136⅜
75 American Tobacco, com.	447	447	442	443	446
200 American Tobacco, pfd.	97	97	97	96	98
1,900 Anaconda Copper	45	45	44¼	44¾	45¼
10,200 Atchison	112⅝	112¾	112⅛	112⅛	112⅜
Atlantic Coast Line	...	...	...	128	130
22 A. C. L. of Connecticut	244	244	242	241	245
1,200 Baltimore and Ohio	110¾	110¾	110½	110½	111
7,900 Brooklyn Rapid Transit	79¾	80	79¼	79¾	80
1,100 Canadian Pacific	182	182	181⅝	182	182½
2,717 Central Leather	43⅛	45	42½	44½	44⅞
5,550 Chesapeake and Ohio	86⅞	86⅞	85½	86¼	86⅜
800 C. and O. Rights	¼	¼	3-16	3-16	¼
400 Chicago Great Western	28	28	27½	27½	28
Chi. Great West., pfd	...	...	...	52½	53½
7,100 Chi., Mil. and St. Paul	141⅞	141⅞	140⅝	141½	141⅝
900 Chicago and Northwest	151½	152¼	151½	151½	152
200 Clev., Cin., Chi. and St. L	85	85	84½	84	85
1,200 Colorado Fuel and Iron	39½	39½	38¾	39¼	40
650 Colorado and Southern	59¼	59¼	58⅝	59	60
100 Col. and South., 1st pfd	79	79	79	79	80
2,900 Consolidated Gas	142	142	140	140⅝	141
800 Crucible Steel Co.	14⅛	14⅛	14⅛	14	14¼
345 Crucible Steel, pfd	86⅛	86⅛	86	86	86¼
Delaware and Hudson	...	...	...	171	174
1,400 Den. and Rio Gran., com.	42½	42½	41	41½	42
100 Den. and Rio Gran., pfd.	80	80	80	79½	80½
300 Distillers' Sec. Cor.	30¼	30¼	30	30¼	31
200 Erie	29⅛	29¼	28¾	29	29⅛
100 Erie, 1st pfd	46¾	46¾	46¾	45½	47
Fed. Min. and Sm., pfd	...	...	...	68	70¾
600 General Electric	149½	149½	149	149¼	149½

SALES:	Open.	High	Low.	Closing Bid.	Closing Asked.
2,300 Great Northern, pfd	137½	137½	136½	137	137½
800 Great Northern Ore ctfs	67½	67½	66¾	66¾	67½
Illinois Central	...	...	...	138	139
4,350 Int. Metropolitan	22½	22¾	22¼	22½	22¾
5,400 Int. Metropolitan, pfd	58¾	58¾	57¾	58⅜	58½
100 Int. Mer. Marine, com.	5¾	5¾	5¾	5¾	6
International Paper	...	...	...	12½	12¾
100 Int. Paper, pfd	52	52	52	52	55
400 Kan. City South., com.	36⅛	36⅛	35¾	35¾	36
100 Kansas City South., pfd	67	67	67	67	67½
1,200 Louisville and Nashville	149¾	150	149¾	149¾	151
Manhattan	...	...	...	135	137
6,500 Mo., Kan. and Texas	42⅜	42⅝	41¾	42¼	42⅝
200 Mo., Kan. and Tex., pfd.	73	73	...	72¼	73
200 Missouri Pacific	69¾	69¾	69½	68¾	70½
600 National Lead	81½	81½	81	80¾	81¼
4,200 New York Central	122¼	122⅜	121½	121¾	122¼
1,900 N. Y., Ont. and Western	44¾	44¾	44	44¼	45
1,050 Norfolk and Western	103	103	102¼	102¾	103
2,300 Northern Pacific	134⅛	134⅛	133	133¾	134
100 Pacific Mail	28¼	...	...	28½	29
10,300 Pennsylvania	135⅝	135⅝	135⅛	135⅜	135½
150 People's Gas	109¾	109¾	...	109¾	110¼
100 Pressed Steel Car	41⅝	41⅝	41⅝	41	41½
Pressed Steel Car, pfd	...	...	...	101	102
100 Ry. Steel Spring, com.	40	40	40	35½	41
68,800 Reading	164⅝	164¾	162¾	163½	163⅝
220 Republic Iron and Steel	36	36	36	35	36
Republic I. and S., pfd	...	...	...	99	101
14,100 Rock Island	47¼	47¼	46⅛	46¾	46¾
2,800 Rock Island, pfd	90½	91½	90	90¾	91¼
1,715 Sloss-Sheffield	75¼	75¼	74	74	76
17,900 Southern Pacific	125¾	125⅞	124¾	125¼	125⅜
1,000 Southern Railway	27	27	27	26¾	27
400 Southern Railway, pfd.	63¼	63¼	63¼	63¼	63½
91 Standard Oil	640	640	635	630	642
Tennessee Copper	...	...	...	30	30½
600 Texas Pacific	32¼	32¼	32	32	32½
62,200 Union Pacific	184⅝	185¼	183½	184⅝	184⅞
200 United States Rubber	42½	42½	42½	42½	43
225,800 United States Steel	83⅝	83⅞	82½	83⅝	83¾
220 United States Steel, pfd	120½	120⅞	120¼	120½	120¾
1,800 Va.-Car. Chemical	58	58	57½	57½	58
100 Va.-Car. Chemical, pfd.	123	123	123	122	124
3,500 Wabash	21⅝	21⅝	20¾	20⅞	21
2,300 Wabash, pfd	46¼	46¼	45¼	46	46¼
489 Western Union	70½	71¼	70½	70½	71¼

Total sales for day, 595,800 shares.

CLOSING BOND QUOTATIONS

American Tel. and Tel. conv. 4s	101⅝	Colorado and Sou. ref. and ext. 4½s	91¼	Southern Pacific conv. 4s	101⅛
American Tobacco 4s	79¼	Denver and Rio Grande ref. 5s	94½	Southern Railway 5s	106
American Tobacco 6s	107	Erie conv. 4s, series "A" (bid)	78	Southern Railway gen. 4s	78½
Atchison conv. 4s (bid)	111¾	Erie conv. 4s, series "B" (bid)	70	United States refunding 2s, registered	100¾
Atchison conv. 5s	111¼	Interborough Metro. 4½s	81⅝	United States refunding 2s, coupon	100¾
Atlantic Coast Line 1st 4s	94⅝	Inter. Merc. Marine 4½s	65½	United States 3s, registered	102½
Central of Georgia 5s (bid)	106½	Kansas City Southern 1st 3s (bid)	72¾	United States 3s, coupon	102½
Chesapeake and Ohio 4½s (bid)	101½	Louisville and Nash. Un. 4s	98	United States 4s, registered	114½
Chesapeake and Ohio conv. 4½s, w. i.	91⅛	Missouri Pacific 4s (bid)	79	United States 4s, coupon	114½
Chicago, B. and Quincy gen. 4s	98½	Norfolk and West. 1st con. 4s (bid)	98	Union Pacific conv. 4s	100¼
Chicago, R. I. and Pac. R. R. col. 4s	79¼	Norfolk and Western conv. 4s	103½	United States Steel 2nd 5s	104½
Chicago, R. I. and Pac. Ry. rfg. 4s	86¾	Pennsylvania conv. 3½s (1915)	98	Virginia-Car. Chem. 5s	98½
		Seaboard Air Line 4s (bid)	85¼	Wabash 1st and ext. 4s	70½

ferings of the near months were larger than they were yesterday, and after selling at 14.85 and 14.60 for July the market gradually eased off. Some thought that the selling of May and July represented a reduction of the lines of the bull pool, but offerings were heavy enough to suggest any real change in the attitude of the leading bulls, and others attributed the offerings to the liquidation of a scattering long interest in preparation for the first May notice day next week. The market closed at practically the lowest point of the day, and possibly some selling was promoted in the late trading by a rather disappointing week-end statement from a bullish standpoint. Private cables reported that the Liverpool market was very much disturbed by Liverpool's large financial losses resulting from a failure of a Southern spot firm announced earlier in the week, and apprehensions of further troubles among Southern shippers were more or less of a factor in local circles. Cotton stocks are accumulating rapidly in New York, over 50,000 bales having been expected during the past nine days, and the May shorts appear to be preparing to make large deliveries on the 1st of May. Southern spot markets officially reported were generally unchanged. Nothing fresh developed in the matter of government action against an alleged bull clique, but the possibilities in this direction formed the chief subject of trade discussion.

Receipts at the ports to-day were 16,491 bales against 19,278 last week and 23,414 last year. For the week 89,000 bales against 85,227 last week and 141,171 last year. To-day's receipts at New Orleans 1,548 bales against 6,417 last year.

Cotton futures opened steady and closed barely steady.

	Open.	High.	Low.	Close.
April	14.90	14.93	14.87	14.85
May	14.89	14.85	14.75	14.75
June	...	...	...	14.55
July	14.68	14.60	14.52	14.53
August	13.79	13.81	13.76	13.75
September	12.91	12.91	12.83	12.83
October	12.41	12.45	12.38	12.37
November	...	12.26	12.26	12.23
December	12.26	12.31	12.22	12.26
January	12.25	12.25	12.22	12.18

Spot cotton closed quiet, 10 points lower; middling uplands, 15.15; middling gulf, 15.40. Sales, 3,400 bales.

Cotton, quiet; middling, 15.15; net receipts, 73 bales; gross, 11,491 bales; sales, 3,400 bales; stock, 204,000 bales.

Total to-day at all ports—Net receipts, 16,491 bales; export to Great Britain, 5,826 bales; to the Continent, 4,350 bales; stock, 539,625 bales.

Consolidated at all ports—Net receipts, 89,218 bales; export to Great Britain, 29,417 bales; to France, 214 bales; to the Continent, 18,640 bales; to Japan, 2,181 bales.

Total since September 1 at all ports—Net receipts, 6,684,382 bales; export to Great Britain, 1,965,554 bales; to France, 828,472 bales; to the Continent, 2,278,391 bales; to Japan, 75,832 bales; to Mexico, 13,819 bales.

New Orleans, La., April 22.—Cotton—Spot cotton quiet, unchanged; middling, 14⅞c. Sales on the spot 180 bales; to arrive, 85 bales. Cotton futures opened steady at a decline of 2@5 points on poorer cables. Shorts were inclined to be aggressive in the early trading until the weather forecast predicting more frost to-night in Western Texas and Oklahoma was posted. This caused selling to cease and prices recovered to the level of yesterday's closing. The weather map was taken to be favorable, however, on the whole. The Alabama spot failure became to be the feature, owing to the uncertainty as to where losses would fall. Liverpool was dull, and it soon extended to this market, and the prices fell off until they were 4@10 points below yesterday's closing. In the afternoon session the market was extremely dull with long waits between trades. The close was quiet and steady, 8@10 points below yesterday's close. Cotton futures closed quiet and steady. Closing bids: April, 14.49 nominal; May, 14.51; July, 14.56; August, 13.69; September, 12.79; October, 12.33; December, 12.23.

LOCAL PRODUCE MARKET.

(Furnished by E. W. Evans & Co., Commission Merchants.)

Richmond, Va., April 22, 1910.

ACTUAL WHOLESALE QUOTATIONS.

POULTRY—LIVE.			
Chickens, broilers, per lb	38	@	40
Chickens, winter, small, per lb	28	@	30
Chickens, large, per lb	22	@	25
Hens, small, per lb	19		
Hens, large, per lb	19		
Ducks, large, per lb	15		
Ducks, small, per lb	15		
Turkeys, hens, per lb	20		
Turkeys, gobblers, per lb	16		
Geese, choice, large, each	50	@	60
Geese, small and thin, each	40		
EGGS—Crated.			
Nearby, fresh, per doz	18½	@	19
Other sections, per doz	18½		
BUTTER.			
Choice, dairy, per lb	25	@	27
Choice family, per lb	25	@	27
Choice store, per lb	22	@	25
Choice rolls, per lb	25	@	25
Medium grades, per lb	20		
LIVE STOCK.			
Veals, choice, per lb	8½		
Veals, fair to good, per lb	7	@	8
Veals, runners (6 to 15 weeks old), per lb	4	@	6
Veals, each, as to size and quality	4.50	@	15.00
Cattle, runners, as to size and quality	6.00	@	12.00
Lambs, spring, choice, lb	10	@	11
Lambs, small and thin, lb	8	@	9
Sheep, per lb	4	@	6½
Cattle, choice to prime	5	@	6¼
Cattle, common to good, lb	2½	@	4
Hogs, common to prime, lb	9	@	9½
FRUITS AND VEGETABLES.			
Apples, choice to fancy, bbl	5.00	@	6.50
Apples, common to good, bbl	3.00	@	4.00
Oranges, choice, box	2.25	@	2.75
Potatoes, Irish, choice, bus	35	@	40
Potatoes, Irish, ch., Va., bus	30	@	40

MARKET CONDITIONS.

Poultry—Continues active; hens little lower. Eggs—Receipts heavier and market lower, but active. Butter—Continues very scarce and in good demand. Live Stock—All kind continues very active. The market as a whole is very satisfactory.

NEW YORK PRODUCE MARKET.

New York, April 22.—Flour—Quiet about steady. Wheat—Quiet and firm. No. 2 red, $1.15; No. 1 northern, $1.17, opening navigation. Options closed at ⅝@⅞c. higher. May, $1.15½; July, $1.10¼; September, $1.08¼. Corn—Firm; steamer and No. 4, both elevator basis, export No. 2, 61½c. nominal. Options closed at ¼@⅜c. advance. May, 58¼c.; July, 71¼c.; September, 70⅝c. Oats—Mixed, nominal and steady. Options closed nominal.

Beef and Lard—Firm. Tallow—Quiet. Petroleum—Steady. Turpentine and Rosin—Firm. Rice and Molasses—Steady. Sugar—Raw, firm; refined steady. Coffee—Futures closed quiet, net 5 points lower to 1 point higher. Spot quiet; Rio, No. 7, 9½c.; Santos, No. 4, 9½c.; mild, quiet; Cordova, 9½@12½c. Butter—Unsettled; creamery specials, 30@30½c. extras, 29½c.; third to firsts, 25@29c.; held, second to special, 21@29c.; State dairy, common to finest, 21@30c. Cheese—Steady; State, full cream, new, common to fair, 12@13c. Eggs—Steady and unchanged. Potatoes—Easy; new, Florida, per barrel, $4@5.75; Bermuda, $4.50@6.50; Maine, $1.10@1.25. Cabbages—Steady and unchanged. Freights—Steady; grain by steam to London, 1½d. Peanuts—Unchanged.

The cottonseed oil market was quiet with sales of 2,600 barrels, but offerings were small and prices closed steady at 5 points decline to 2 points advance. May, 7.76@7.77; July, 7.74@7.75; September, 7.75@7.79; October, 7.20@7.21; prime crude, 7.07; prime summer yellow, 7.70@7.80; prime winter yellow, 7.90@8.00; prime summer white, 7.80@8.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., April 22.—Wheat was nervous to-day and in a final flurry closed ¾@1¼c. higher, overselling and reports of unfavorable conditions from the Southwest being controlling factors in the upturn. Corn kept a firm tone with occasional relapses, and closed strong. Oats kept within narrow limits, while provisions continued their recent strength and closed from 5@10c. higher for ribs and lard, and 20@35c. up for pork.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	1.08⅛	1.09⅛	1.07⅝	1.08⅝
July	1.01⅜	1.02½	1.01	1.02½
Sept.	99⅝	1.01	99⅝	1.00⅞
CORN—				
May	57⅞	58⅝	57½	58¾
July	61¼	61⅝	60⅞	61⅝
Sept.	62¼	62⅞	62⅛	62⅝
Dec.	57⅛	57½	57⅛	57½
OATS—				
May	42	42⅛	41⅝	42
July	39⅞	40	39⅝	39⅞
Sept.	38¼	38½	38	38¼
MESS PORK—Per bbl.				
May	22.20	22.25	21.97	22.12
July	22.15	22.40	22.15	22.25
Sept.	22.20	22.37	22.15	22.37
LARD—Per 100 lbs.				
May	12.55	12.55	12.45	12.50
July	12.40	12.45	12.37	12.40
Sept.	12.40	12.40	12.32	12.37
SHORT RIBS—Per 100 lbs.				
May	12.37	12.42	12.32	12.42
July	12.25	12.27	12.17	12.25
Sept.	12.25	12.27	12.17	12.22

Receipts—Wheat, 27,600 bushels; corn, 212,900 bushels; oats, 184,900 bushels. Shipments—Wheat, 28,400 bushels; corn, 163,000 bushels; oats, 159,000 bushels.

Cash Wheat—No. 2 red, $1.09@1.10½; No. 3 red, $1.05@1.09; No. 2 hard, $1.09@1.09½; No. 3 hard, $1.05@1.08½; No. 3 spring, $1.03@1.08½. Corn—No. 2, 58@58½c.; No. 2 white, 61@62c.; No. 2 yellow, 59@60½c.; No. 3, 56½@57c.; No. 3 white, 59@60c.; No. 3 yellow, 57½@58c.; No. 4, 53@54c.; No. 4 white, 56c.; No. 4 yellow, 54@56c. Oats—No. 2, 41½@41¾c.; No. 2 white, 43¼@43½c.; No. 3 white, 41@42½c.; No. 4 white, 39@41c.; standard, 43@43½c.

Baltimore, Md., April 22.—Wheat—Quiet. Southern on grade, 99½c.@$1.06½. Corn—Steady; spot, 61½c. Oats—Quiet; No. 2 mixed, 47@47½c. Rye—Dull; No. 2 western, domestic, 84@86c.

RICHMOND GRAIN MARKET.

Richmond, Va., April 22, 1910.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 2 red, Western	$1.13		
No. 2 red, Virginia	1.12		
No. 3 red	1.11		
Steamer	1.07	@	1.09
Virginia (bag lots)	95	@	1.10
CORN—Car lots.			
No. 2 white	69		
No. 3 white	67		
No. 2 mixed		@	68
No. 3 mixed	66		
Virginia (bag lots)	68	@	70
OATS—Car lots.			
No. 2 mixed		@	47
No. 3 mixed	45½		
No. 2 white	48		
No. 3 white		@	46
RYE—Car lots.			
No. 2	Nominal		
No. 3	Nominal		
Virginia (bag lots)	Nominal		

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., April 22, 1910.

Report of the live stock market for the week ending April 19:

Receipts—Cattle, 287 head; calves, 140 head; sheep, 123 head; hogs, 460.

Best steers, 7c.; one lot extra, heavy fat steers, 7¼c.; medium to good, 6@6¾c.; common to fair, 5@5¾c.; best heifers, 6¼c.; medium to good, 5½@6c.; best cows, 6c.; medium to good, 4½@5¾c.; common to fair, 3½@4½c.; bulls, 4½@5¼c. Cows and calves, $35@65.00 per head. Calves, 5@8c.; best fall lambs, 8@8½c.; medium to good, 7@7½c.; best sheep, 7½c.; common to fair, 4@6c.; spring lambs, 10@12c.; best hogs, 9½@9¾c.; medium to good, 9@9¼c.; pigs, sows and stags, 8@9c.

Prospects good for maintenance of present prices for next week.

Chicago, Ill., April 22.—Cattle—Receipts estimated at 1,500 head. Market steady. Steers, $6.25@8.60; cows, $4.80@7.25; heifers, $4.25@7.50; bulls, $4.50@6.50; calves, $3@8.40; stockers and feeders, $4.75@7.60. Hogs—Receipts estimated at 8,000 head. Market 10@25c. higher. Choice heavy, $9.40@9.50; butchers, $9.30@9.40; light mixed, $9.20@9.25; choice light, $9.10@9.20; pigs, $8.70@9.00; bulk of sales, $9.30@9.35. Sheep—Receipts estimated at 4,000 head. Market strong to shade higher. Sheep, $6.85@8.80; lambs, $7@9.00; yearlings, $7@8.50.

New York, April 22.—Cattle—Receipts 1,686 head. Veals: Culls, $5@8.00. Dressed calves steady. Sheep and Lambs—Receipts 163 head (all clipped), $4@7.50; clipped lambs, $7.50@9.35. Hogs—Receipts 12,275 head. Market firm for all.

RICHMOND TOBACCO MARKET.

Richmond, Va., April 22, 1910.

Bright Fair receipts and market quiet, but firm at prices quoted. Dark Tobacco—Market continues firm at quotations with light receipts. Sun-Cured—Receipts light and market active at unchanged prices for all sound stock.

DARK STEMMING.			
Lugs	$ 4.50	@	5.50
Short leaf	6.00	@	7.50
Long leaf	8.00	@	12.00
BROWN SHIPPING.			
Lugs	5.00	@	6.50
Short leaf	7.00	@	8.50
Long leaf	9.00	@	12.00
Wrappers	10.00	@	15.00
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	13.00
CUTTERS—Common	11.00	@	12.50
Medium	13.00	@	14.50
Fine	16.00	@	18.00
Fancy	18.00	@	20.00
FILLERS—Common	8.00	@	10.00
Medium	11.00	@	12.00
Good	12.50	@	13.50
Fine	14.00	@	16.00
WRAPPERS—Common	13.00	@	17.00
Medium	18.00	@	20.00
Good	25.00	@	30.00
Fine	32.50	@	37.50
Fancy	40.00	@	45.00
SUN-CURED.			
Lugs, common to good	5.00	@	7.50
Lugs, good to prime	8.00	@	9.50
Short leaf	10.00	@	12.50
Long leaf	11.00		
Wrappers	15.00	@	35.00
Primings	1.00		

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, April 22.—The dry goods markets were quiet for the day. Hand-to-mouth trading is the rule in most houses. Prices are easier on gray cottons. Yarns are quiet, but steadier on a low level of prices. The local wool market is quiet. Prices are steady.

NAVAL STORES.

Wilmington, N. C., April 22.—Spirits Turpentine—Steady at 59½c. Rosin—Steady at $3.65. Tar—Firm at $3; receipts 58 barrels. Crude Turpentine—Firm at $3@4.50 and $5.50; receipts 14 barrels.

Savannah, Ga., April 22.—Spirits Turpentine—Quiet at 60½c.; sales 63 casks; receipts 750 casks; shipments 1,151 casks; stock 5,795 casks. Rosin—Firm; sales 46 barrels; shipments 777 barrels; stock 57,012 barrels. Quote: B, $4.65.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 22, 1910.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Treasury Statement.

Washington, D. C., April 22.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.

Gold coin	$852,861,268
Silver dollars	490,151,000
Silver dollars of 1890	3,768,000
Silver certificates outstanding	490,151,000
General Fund.	
Standard silver dollars in general fund	$ 1,717,573
Current liabilities	102,287,613
Working balance in Treasury offices	23,741,692
In banks to credit of Treasurer of the United States	35,221,157
Subsidiary silver coin	21,610,970
Minor coin	1,219,024
Total balance in general fund	83,563,255

HEAVY INCREASE IN TRADE

Washington, D. C., April 22.—An increase of about 55 per cent. in the total trade in domestic merchandise between the United States and the Philippines Islands during the eight months ending February 28 last, as compared with the corresponding period of the preceding year, is recorded by the Bureau of Statistics. The enormous increase is attributed by the bureau to the removal of tariff duties on domestic merchandise passing between the United States and the islands. This increase in the trade with the Philippines, the bureau said, practically equalled the gain in the commerce between the United States and all other portions of its noncontiguous territory in the same period.

Thomas Branch & Co.

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E. LEE RODEN, Manager.

WEEKLY COTTON REVIEW

New York, April 22.—April, 1910, will be long remembered as the month in which an unprecedented action was taken by the Federal authorities as to cotton speculation and prices. A Federal grand jury during the week has subpoenaed Messrs. Brown, Hayne and other members of the so-called bull clique, to show cause why they should not be indicted for alleged violation of the provisions of the Sherman antitrust law, dealing with restraint of trade. Many prominent members of the cotton trade have been subpoenaed to give testimony. Feeling has run high. The bull clique think their opponents instigated the government action and looked upon proceedings as tantamount to the pleading of the baby act or an attempt at welching.

Those who uphold the government action, think that illegal contracts have been entered into by the bulls, by the mills, whereby the cotton trade has been tied up, many mills forced to curtail and many hundreds of operatives thrown out of employment. The effect of this bombshell was at first a sudden decline of about $1.50 a bale in the May option, but this has since been recovered. Cotton Exchange seats, however, have fallen off $3,000, the latest sale being at $12,000. Some fear that the validity of the New York contract may be affected by proceedings, whatever may be the issue, and especially should the bulls be indicted. It is supposed by many to be in the main a fight between New Orleans and Chicago bulls against well-known New York and Philadelphia spot interests and their following. Meantime large quantities of cotton are arriving from Liverpool apparently brought here to Bulls, including Mr. Patten, assert that they mean a loss of $1 or more a bale. Bulls contend that there is no corner, because the May option here is practically lower than the price of spot cotton at New Orleans. They want to know why all spot dealers and planters at the South are not indicted for holding cotton at prices relatively above those ruling at New York and say that high prices are due to the small crop last season.

Meantime, the crop news is in the main favorable. Recent rains in the Southwest were very beneficial for the coming season. The acreage, it is believed, will be greatly increased. Dry goods are quiet. So is the spot cotton at the South. Speculation has received a blow. Prices are still very much higher than last year. Bears think there will be cotton enough. New New, Chicago, Liverpool and the South have sold here to a greater or less extent. Bulls, however, have sustained prices from time to time. Large spot interests have been reported buyers of May and July. Utica, N. Y., mills are now running on full time. Frost has delayed planting or caused some replanting, it is said, in parts of the Southwest. Manchester sends cheerful reports in regard to its trade. Some spot dealers at the South, unable to fill their contracts owing to the ruling high prices, have announced their suspension. Covering in New York against these failures has caused brief rallies. Taking the week as a whole, the net changes are trifling, however. Every body is awaiting the issue of the government's action, and meantime the trading is light.

REPORT OF BANK CLEARINGS

New York, April 22.—Bradstreet's bank clearings, repored for the week ending April 21, 1910, shows an aggregate of $3,198,064,000, as against $3,151,043,000 last week, and $3,187,927,000 in the corresponding week last year.

The following is a partial list of the cities:

New York, $1,211,239,000; decrease 5.6.

Chicago, $294,570,000; increase, 10.

Philadelphia, $151,685,000; increase, 1.4.

Baltimore, $30,000,000; increase, 13.4

New Orleans, $16,676,000; decrease, 1.

Louisville, $14,631,000; increase, 29.9.

Atlanta, $10,819,000; increase, 99.4.

Memphis, $5,959,000; increase, 7.7.

Richmond, $7,444,000; increase, 14.7.

Savannah, $3,671,000; decrease, 15.3.

Nashville, $4,030,000; increase, 22.8.

Norfolk, $2,845,000; decrease, 1.8.

Augusta, Ga., $1,839,000; increase, 4