# New York Stock Market

New York, April 25.—Speculative sentiment in the stock market to-day was more depressed than ever after the failure of the momentary rally during the day to hold. The tone was acutely weak and at severe declines at the closing. The recuperative power of the market proved extremely moderate and shortlived.

The action of the wheat market was taken as discrediting the worst fears of damage to grain by the cold wave. Account had to be taken, though, of the known disposition of holders of old grain to liquidate their holdings and to take advantage of strong spots to do so. The firm closing in wheat was partly neutralized also by the excited strength in cotton, and the alarming views of damage current in that market. Support centred on United States Steel, to the accompaniment of renewed predictions of great positiveness that the dividend would be increased to a 5 per cent. rate at to-morrow's meeting of directors. The formidable dimensions of the week's engagements of gold for export had a responsive effect on speculation.

New York bankers would regret any development that would encourage deferred liquidation of interior bank loans for withholding grain from the market. The extended loan position of interior banks is a feature of the situation that is not likely. Shipments of currency which are coming from the interior are said to be due to scarcity of New York exchange and to low deposits here for account of interior banks. Meantime Chicago bankers report that country bank deposits are being drawn upon to meet land payments, including large sums for Canadian lands. Canadian paper is in small demand, as it is here. Bankers admit an irregular tendency in interior business.

The chaotic conditions in the cotton market have their disturbing side from both the stock market and the financial point of view. To protect the position in the cotton market there is liquidation of stocks. The difficult position of the cotton shorts has induced repurchase of cotton in Liverpool and reshipment here at a loss. On top of this complication comes a rush of Liverpool brokers to New York to make fresh purchases, influenced by the appearance of cotton bills of lading abroad for which no cotton shipments exist. Paralysis of the cotton industry is a dreaded consequence. The belief that cotton sold for May delivery is guarded against becoming available for July threatens to extend the period of anxiety and unsettlement.

Gold engagements to-day amounted to $11,000,000, to which is to be added $1,500,000 engaged last week for shipment to-morrow. Ten millions of the aggregate goes out to-morrow.

The $5,000,000 by the Guaranty Trust Company exceeds any known precedent for an individual gold export. To-morrow's $10,000,000 aggregate seems to be a record outgo by a single steamship, but $12,361,150 arrived here on November 7, 1907, for the relief of the currency famine growing out of the panic. The fact that the sterling exchange rate refused to yield in face of this prodigious replenishment of supplies in that market, while the private discount rate in London rose to a level with the bank rate, and gave an ominous tinge to the transaction. Money rates in New York were unaffected.

The insistent assertion that the United States Steel dividend will be placed on a 5 per cent. basis to-morrow seemed to be regarded as of doubtful efficacy as a supporting factor for the general market. The renewed upturn in wheat also conduced to the losing of ground partly recovered in the stock market.

Bonds were easy. Total sales, par value, $1,853,000. United States bonds were unchanged on call. Total sales for the day, 590,300 shares.

New York, April 25.—Money on call steady, 2¾@3 per cent.; ruling rate and closing bids, 2¾; offered at 3 per cent. Time loans easy; sixty days, 3½@3¾ per cent.; ninety days, 3¾; six months, 4 per cent. Prime mercantile paper, 4¾ to 5 per cent. Sterling exchange steady, with actual business in bankers' bills at $4.8425@$4.8435 for sixty-day bills, and at $4.8780 for demand. Commercial bills, $4.83¾@$4.84⅛. Bar silver, 53⅝. Mexican dollars, 44. Government bonds steady; railroad bonds easy.

## Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

| SALES: | Open. | High. | Low. | Bid Asked. Closing. |
|---|---|---|---|---|
| 100 Amer. Agri. Chem. Co. | 45 | 45 | 45 | 44 45 |
| Allis-Chalmers | ... | ... | ... | 10 11 |
| 200 Allis-Chalmers, pfd | 37 | 37 | 37 | 36½ 39 |
| 29,800 Amalgamated Copper | 73 | 74⅝ | 72 | 72⅞ 72¾ |
| 13,600 American Can | 10⅛ | 10½ | 10⅛ | 10⅛ 10⅝ |
| 1,600 American Can, pfd | 73½ | 73⅞ | 73½ | 73 73½ |
| 1,900 Amer. Car and Foundry | 62⅝ | 62⅝ | 61 | 61 62 |
| 100 Amer. Car and Foun., pfd | 116 | 116 | 116 | 115 117 |
| 600 American Cotton Oil | 65½ | 66 | 65 | 64⅝ 66 |
| 1,300 American Locomotive | 50⅛ | 50⅝ | 49⅛ | 49 49¼ |
| Amer. Locomotive, pfd | ... | ... | ... | 111½ 112 |
| 22,600 American Smelting | 81¾ | 82¾ | 79⅝ | 79⅝ 79½ |
| 700 American Beet Sugar | 38 | 38 | 37½ | 37 37½ |
| 700 American Sugar | 124 | 124 | 122 | 122½ 123½ |
| 1,100 Amer. Tel. and Tel. Co. | 136¼ | 136¼ | 135½ | 135⅝ 135⅞ |
| 15 American Tobacco, com. | 440 | 445 | 440 | 442 445 |
| 200 American Tobacco, pfd. | 96 | 96 | 96 | 96 97 |
| 3,100 Anaconda Copper | 44⅝ | 45 | 43¾ | 43½ 44 |
| 18,400 Atchison | 111⅛ | 112 | 110 | 110⅛ 110⅜ |
| 600 Atlantic Coast Line | 127¾ | 128½ | 127¾ | 127 128 |
| 2,900 Baltimore and Ohio | 110 | 110 | 108½ | 108 109 |
| 800 Brooklyn Rapid Transit | 79½ | 80⅛ | 77½ | 77¼ 77⅜ |
| 400 Canadian Pacific | 181¾ | 181¾ | 181¼ | 181⅜ 182 |
| 8,600 Central Leather | 43 | 43¾ | 42 | 42 42¼ |
| 6,200 Chesapeake and Ohio | 85¼ | 86 | 84¼ | 84½ 85 |
| 1,000 C. and O. Rights | 3-16 | ¼ | 3-16 | 3-16 ¼ |
| 100 Chicago Great Western | 28 | 28 | 27½ | 28¼ 28 |
| 9,200 Chi., Mil. and St. Paul | 140¾ | 141½ | 139⅝ | 139⅞ 140 |
| 1,300 Chicago and Northwest | 151½ | 152 | 150 | 150 150½ |
| Clev., Cin., Chi. and St. L. | ... | ... | ... | 84½ 85 |
| 1,400 Colorado Fuel and Iron | 38¾ | 38¾ | 38 | 37¾ 38 |
| 1,200 Colorado and Southern | 58⅝ | 59¼ | 58⅝ | 58¼ 58½ |
| Col. and South., 1st pfd. | ... | ... | ... | 78 80 |
| 3,300 Consolidated Gas | 140¼ | 140½ | 137½ | 137½ 138 |
| 300 Crucible Steel, com. | 14 | 14 | 13½ | 13½ 13⅝ |
| 285 Crucible Steel, pfd | 86 | 86 | 85¼ | 85 85½ |
| 300 Delaware and Hudson | 173¼ | 173¼ | 173¼ | 170 174 |
| 200 Den. and Rio Gran., com. | 40¾ | 40¾ | 40½ | 40½ 41 |
| Den. and Rio Gran., pfd. | ... | ... | ... | 79 80 |
| 200 Distillers' Sec. Cor. | 36⅛ | 36⅛ | 36⅛ | 30 36½ |
| 1,000 Erie | 28¾ | 28⅞ | 28¼ | 28¼ 28½ |
| 600 Erie, 1st pfd | 46 | 46¼ | 45 | 45 45½ |
| 100 Fed. Min. and Sm., pfd. | 68 | 68 | 68 | 65 70 |
| 400 General Electric | 150 | 150 | 149¼ | 149 149½ |
| 2,100 Great Northern, pfd. | 136 | 137 | 135¼ | 135⅛ 135½ |
| 400 Great Northern Ore ctfs. | 66 | 66 | 65 | 64 65 |

| SALES: | Open. | High. | Low. | Bid Asked. Closing. |
|---|---|---|---|---|
| 400 Illinois Central | 138 | 138 | 137¼ | 137 138 |
| 3,200 Int. Metropolitan | 22⅛ | 22⅝ | 22 | 22 22⅛ |
| 6,600 Int. Metropolitan, pfd | 57½ | 58⅝ | 56¾ | 56½ 56¾ |
| 200 Int. Mer. Marine, com. | 5¾ | ... | ... | 5¾ 6½ |
| International Paper | ... | ... | ... | 12½ 13 |
| 300 Int. Paper, pfd. | 52 | 52 | 50¼ | 50 51 |
| 100 Kan. City South., com. | 35 | 35 | 35 | 34⅛ 35 |
| Kansas City South., pfd | ... | ... | ... | 66 69 |
| 1,300 Louisville and Nashville | 149 | 149¼ | 148 | 147½ 148 |
| Manhattan | ... | ... | ... | 135 136½ |
| 4,600 Mo., Kan. and Texas | 41½ | 42⅛ | 40⅞ | 40⅞ 41½ |
| Mo., Kan. and Tex., pfd. | ... | ... | ... | 72½ 73 |
| 900 Missouri Pacific | 69 | 69 | 68½ | 68½ 68¾ |
| 1,400 National Lead | 80½ | 80½ | 79½ | 79½ 79¾ |
| 6,500 New York Central | 121¼ | 122 | 120¼ | 120⅛ 120½ |
| 800 N. Y., Ont. and Western | 44 | 44⅛ | 43¾ | ... ... |
| 5,200 Norfolk and Western | 102¼ | 103 | 102¼ | 102¼ 102½ |
| 4,100 Northern Pacific | 133 | 133½ | 132 | 131½ 132 |
| 400 Pacific Mail | 28 | 28 | 27⅞ | 26½ 27½ |
| 20,600 Pennsylvania | 135 | 135⅝ | 134 | 134 134½ |
| 400 People's Gas | 109¼ | 109⅝ | 109¼ | 109⅛ 109½ |
| 550 Pressed Steel Car | 40 | 40 | 40 | 39¾ 40 |
| 620 Pressed Steel Car, pfd. | 100 | 100 | 100 | 100 101 |
| 400 Ry. Steel Spring, com. | 40 | 40 | 39¾ | 39½ 39¾ |
| 88,200 Reading | 162¾ | 163¾ | 160 | 160 160¼ |
| 1,850 Republic Iron and Steel | 34¼ | 35 | 33⅞ | 33 33⅛ |
| 200 Republic I. and S., pfd. | 99⅛ | 99⅛ | 99⅛ | 99¼ 99½ |
| 11,300 Rock Island | 45½ | 45⅞ | 44⅛ | 44¼ 44½ |
| 200 Rock Island, pfd. | 90 | 90 | 89½ | 83½ 89¼ |
| 400 Sloss-Sheffield | 74 | 74 | 73¼ | 73 73½ |
| 17,100 Southern Pacific | 124¾ | 125½ | 122 | 123½ 123¾ |
| 1,000 Southern Railway | 26⅞ | 26⅞ | 26½ | 26⅝ 26½ |
| Southern Railway, pfd. | ... | ... | ... | 62¾ 63 |
| 36 Standard Oil | 638¼ | 638¼ | 638¼ | 638 645 |
| 300 Tennessee Copper | 29⅞ | 29⅞ | 29¾ | 27¾ 30¼ |
| Texas Pacific | ... | ... | ... | 31 32 |
| 65,100 Union Pacific | 183⅝ | 183¾ | 181 | 181 181¼ |
| 200 United States Rubber | 42¾ | 42¾ | 42¾ | 42 42¾ |
| 166,500 United States Steel | 83-82¼ | 84⅛ | 81½ | 81½ 81⅝ |
| 1,500 United States Steel, pfd | 120¼ | 121 | 119½ | 119½ 120 |
| 5,100 Va.-Car. Chemical | 58 | 59¾ | 57⅞ | 57⅞ 58 |
| 300 Va.-Car. Chemical, pfd. | 122½ | 122½ | 122½ | 122 123 |
| 1,500 Wabash | 20¼ | 20⅞ | 20 | 20 20¼ |
| 2,750 Wabash, pfd. | 45¾ | 46 | 44¼ | 44⅛ 44¼ |
| 500 Western Union | 70¼ | 70¼ | 70 | 70 70¼ |

Total sales for day, 581,100 shares.

## CLOSING BOND QUOTATIONS

| | | | |
|---|---|---|---|
| American Tel and Tel. conv. 4s | 101 | Colorado and Sou. ref. and ext. 4½s | 97¾ |
| American Tobacco 4s | 79 | Denver and Rio Grande ref. 3s (bid) | 82½ |
| American Tobacco 6s | 107¼ | Erie conv. 4s, series "A" | 78 |
| Atchison conv. 4s | 111¼ | Erie conv. 4s, series "B" | 70 |
| Atchison conv. 5s | 111½ | Interborough Metro. 4½s | 81 |
| Atlantic Coast Line 1st 4s | 94¼ | Inter. Merc. Marine 4½s | 64¾ |
| Brooklyn Transit conv. 4s | 81¼ | Louisville and Nash. Un. 4s | 98 |
| Central of Georgia 5s (asked) | 105⅛ | Missouri Pacific 4s | 79 |
| Chesapeake and Ohio 4½s | 101 | New York Central deb. 6s (bid) | 94½ |
| Chesapeake and Ohio conv. 4½s | 93¾ | Norfolk and West. 1st con. 4s (bid) | 88¼ |
| Chicago, B. and Quincy gen. 4s | 98¼ | Norfolk and Western conv. 4s | 102¾ |
| Chicago, R. I. and Pac. R. R. col. 4s | 79 | Pennsylvania conv. 3½s (1915) | 96¼ |
| | | Seaboard Air Line 4s (asked) | 91 |
| | | Southern Pacific conv. 4s | 96¾ |
| | | Southern Railway 5s | 105⅞ |
| | | Southern Railway gen. 4s | 78 |
| | | United States refunding 2s, registered | 100¾ |
| | | United States refunding 2s, coupon | 100¾ |
| | | United States 3s, registered | 102½ |
| | | United States 3s, coupon | 102½ |
| | | United States 4s, registered | 111⅝ |
| | | United States 4s, coupon | 114½ |
| | | Union Pacific conv. 4s | 106½ |
| | | United States Steel 2nd 5s | 104⅛ |
| | | Virginia-Car. Chem. 5s | 98½ |
| | | Wabash 1st and ext. 4s | 70 |

sensational new crop damage reports, based upon the sleet, snow and freezing temperatures reported quite generally over the Northern half of the cotton belt during the past two days, and the close was firm at a net advance of 16@56 points. The market opened strong at an advance of 9@14 points on the old crop and 29@31 points on the new on general buying, attributed chiefly to the bad weather reports, but also in response to strength in Liverpool, covering by houses short of spot cotton as a result of the Southern spot firm failure, and reports of reduced acreage in Mississippi and Louisiana. Trading was more general than for weeks past, and while realizing caused slight recessions during the morning the general tone of the market was firm, while the more active trading of the day was probably that which occurred during the last half hour when there seemed to be a particularly big demand from the South. May contracts sold as high as 14.92, or 21 points above Saturday's close, but the chief excitement and strength was in the new crop positions, and October cotton sold at 12.64, or 57 points net higher. The close was only a little from the best under realizing. Practically every house in the street received complaints of damage to young cotton, which seems to have been unusually far advanced for the season, and reports that replanting would be necessary over a very large area were accompanied by claims that there was a scarcity of seed. A wire received from Memphis stated that oil mills there were selling seed at such sensational prices as $30 to $60 per ton, with predicted should the demand continue. The excitement over the new crop overshadowed the near month situation for the time being, but the big buying of the later deliveries by the near month bulls led to rumors that the bull campaign was to be extended into the early new crop season. Southern spot markets officially reported were generally unchanged.

Receipts at the ports to-day were 8,219 bales against 6,510 last week and 142,258 last year. To-day's receipts at New Orleans 1,425 bales against 6,127 last year, and at Houston 2,596 bales against 3,909 last year.

Cotton futures opened and closed firm.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| April | ... | 11.60 | 11.60 | 11.57 |
| May | 14.31 | 14.93 | 14.77 | 14.87 |
| June | ... | ... | ... | 14.78 |
| July | 14.92 | 14.79 | 14.60 | 14.76 |
| August | 13.88 | 14.11 | 13.88 | 14.12 |
| September | ... | 13.28 | 13.04 | 13.30 |
| October | 12.67 | 12.94 | 12.48 | 12.92 |
| November | ... | ... | ... | 12.79 |
| December | 12.54 | 12.80 | 12.48 | 12.78 |
| January | 12.59 | 12.75 | 12.47 | 12.74 |
| March | 12.47 | 12.47 | 12.47 | 12.74 |

Spot cotton closed quiet, 10 points higher; middling uplands, 15.25; middling gulf, 15.50. Sales 11,600 bales.

Cotton, quiet; middling, 15.25; net receipts, 600 bales; gross, 20,400 bales, sales, 11,600 bales; stock, 224,596 bales.

Total to-day at all ports—Net receipts, 8,219 bales; export to Great Britain, 903 bales; to the Continent, 100 bales; stock, 662,979 bales.

Consolidated at all ports—Net receipts, 26,356 bales; export to Great Britain, 2,796 bales; to the Continent, 5,200 bales; to Japan, 150 bales.

Total since September 1 at all ports—Net receipts, 6,710,735 bales; export to Great Britain, 1,988,849 bales; to France, 828,472 bales; to the Continent, 2,283,564 bales; to Japan, 75,082 bales; to Mexico, 13,819 bales.

New Orleans, La., April 25.—Cotton—Spot cotton steady, 2-16c. higher; middling, 14 13-16c. Sales on the spot 800 bales; to arrive 600 bales. The coldest weather in the memory of the oldest broker caused a strong opening in the cotton market, with the new crop options at an advance of 31 points over Saturday's close. The old crop months stood at an advance of 14@20 points. The market opened with the future ring excited and brokers struggling to fill a great accumulation of buying orders that had piled up over Sunday. On the floor were many delegations of planters from the interior of the cotton belt. This element bought heavily. So did shorts, who were completely routed by the fall of snow in Alabama as far South as Montgomery. Bears tried in vain to check the advance. Hardly a county in the entire cotton belt appeared to have escaped damage, and the bulls claimed that millions of acres of cotton had been destroyed. The situation was aggravated by the weather forecast which, in all but Western Texas, predicted more frost to-night, freezing temperatures and even snow in some portions of the belt.

For replanting purposes as high as $150 a to ifor long staple seed was paid, and ordinary seed easily brought $50 to $75 a ton. At noon, with reports from nearly all sections of the cotton region, brokers were wiring out-of-town clients and cabling their connections in England and Europe that a disaster, such as never been known before, had befallen the cotton crop. In the afternoon session the market preserved its strong undertone, and in spite of much profit-taking by the scalping element prices advanced to new high levels for the day. The news of the afternoon contained no new features. Nothing but complaints of the killing of young cotton, the rotting of seed in the ground and the scarcity of supplies of cottonseed came in. The close was steady with the old months 28@29 points up and the new at 45@55 above Saturday's close. Futures closed steady. Closing bids: April, 14.68; May, 14.72 nominal; July, 14.84; August, 14.13; September, 13.34; October, 12.91; December, 12.82.

### LOCAL PRODUCE MARKET.

(Furnished by E. W. Evans & Co., Commission Merchants.)

Richmond, Va., April 25, 1910.

ACTUAL WHOLESALE QUOTATIONS.

| | | |
|---|---|---|
| POULTRY—LIVE. | | |
| Chickens, broilers, per lb | 38 @ | 40 |
| Chickens, winter, small, per lb | 28 @ | 30 |
| Chickens, large, per lb | 22 @ | 25 |
| Hens, per lb | 20 | |
| Ducks, large, per lb | 16 | |
| Ducks, small, per lb | 15 | |
| Turkeys, hens, per lb | 20 | |
| Turkeys, gobblers, per lb | 18 | |
| Geese, choice, large, each | 50 @ | 60 |
| Geese, small and thin, each | 40 | |
| EGGS—Crated. | | |
| Nearby, fresh, per doz | 19 | |
| Other sections, per doz | 18½ @ | 19 |
| BUTTER. | | |
| Choice, dairy, per lb | 25 @ | 27 |
| Choice family, per lb | 25 @ | 27 |
| Choice store, per lb | 22 @ | 25 |
| Choice rolls, per lb | 23 @ | 25 |
| Medium grades, per lb | 20 | |
| LIVE STOCK. | | |
| Veals, choice, per lb | 8½ | |
| Veals, fair to good, per lb | 7 @ | 8 |
| Veals, runners (10 to 15 weeks old), per lb | 4 @ | 6 |
| Veals, each, as to size and quality | 4.50 @ | 15.00 |
| Cattle, runners, as to size and quality | 6.00 @ | 12.00 |
| Lambs, spring, choice, lb | 10 @ | 11 |
| Lambs, small and thin, lb | 8 @ | 9 |
| Sheep, per lb | 4 @ | 6½ |
| Cattle, choice to prime | 5 @ | 6½ |
| Cattle, common to good, lb | 2½ @ | 4 |
| Hogs, common to prime, lb | 9 @ | 9½ |
| FRUITS AND VEGETABLES. | | |
| Apples, choice to fancy, bbl | 5.00 @ | 6.50 |
| Apples, common to good, bbl | 3.00 @ | 4.00 |
| Oranges, choice, box | 2.25 @ | 2.75 |
| Potatoes, Irish, choice, bus | 35 @ | 40 |
| Potatoes, Irish, ch., Va., bus | 30 @ | 40 |

MARKET CONDITIONS.

Poultry—Continues active; hens little lower. Eggs—Receipts heavier and market lower, but active. Butter—Continues very scarce and in good demand. Live Stock—All kind continues very active. The market as a whole is very satisfactory.

### NEW YORK PRODUCE MARKET.

New York, April 25.—Flour—Quiet with prices steady. Rye Flour—Steady. Cornmeal—Firm. Wheat—Firm; No. 2 red, $1.16½ nominal, c. i. f.; No. 1 northern, $1.19¼ nominal, f. o. b., opening navigation. Options closed firm at unchanged prices to ⅛c. net advance. May, $1.17; July, $1.11⅝; September, $1.09⅛. Corn—Steady; steamer, 47½c. nominal, and No. 4, nominal; both elevator, export basis. Options closed 1⅛@2⅛c. net higher. May, 60⅝c.; July, 72½c.; September, 73⅝c. Oats—Steady; mixed, nominal. Options closed nominal.

Beef and Lard—Steady. Tallow—Quiet. Petroleum and Rosin—Steady. Turpentine—Easy. Rice and Molasses—Quiet. Sugar—Refined, quiet. Coffee—Futures steady, net unchanged to 10 points lower. Spot, quiet; 10c., No. 7, 8½c.; Santos, No. 4, 9¼c.; mild, quiet; Cordova, 9½@12½c. Butter—Steady at the decline; creamery specials, 29@29½c.; do., extras, 28½c.; do., thirds to firsts, 23@28c.; do., held seconds to specials, 21@28c.; State dairy, common to finest, 23@29c.; process, first to specials, 23@26c. Cheese—Market steady; State, full cream specials, 17½c.; old, fancy white, 17½c.; colored, 17@17½c.; good to prime, 16@16¾c.; new, best, 13½c.; new, common to fair, 12@13c.; State, skims, specials, 11@12c.; fine, 9@10c.; common to good, 4½@8½c.; full skims, 3@3½c. Eggs—Weak; State, Pennsylvania and nearby henery, white, 23@25c.; gathered, white, 23@24c.; hennery, brown and mixed, fancy, 23c.; gathered, brown, fair to prime and western selections, 22@22½c.; southern regular packed, firsts, 20½@21c.

Potatoes—Weak; Florida, new, white, per barrel, $3.50@5.00; Southern, $1@1.25; Bermuda, new, $4@6.00; Maine, in bulk, per 180 pounds, $1@1.25; State and Western, in bulk, per 180 pounds, $1@1.12; Jersey, sweet, $1. Cabbages—Easy; Southern, per crate, $1.50@2.50; red, $2.50@3.00. Freights—Steady; cotton to Liverpool, per 100 pounds, 14c.; grain to Liverpool, 1½d.; gran to London, 6½d. Peanuts—Steady; fancy handpicked, Virginia, 5½@5¾c.; Virginia, shelled, Nos. 1 and 2, 6¾@7c.

The cottonseed oil market was firmer, closing at an advance of 5@18 points on covering by shorts and buying by commission houses, influenced by the unfavorable reports regarding the weather and crop conditions in the South and the big advance in the price for cottonseed. Total sales for the day were 10,200 barrels. May, 7.78@7.80; July, 7.83@7.85; October, 7.37@7.39; December, 6.63@6.65; prime crude, 7.07 nominal; prime summer yellow, 7.70@7.80; do., winter yellow, 7.90@8.50; do., summer white, 8.00@8.75.

### CHICAGO GRAIN MARKET.

Chicago, Ill., April 25.—Wheat prices closed strong at an advance of from ⅛@½c. today after a nervous session, in which large offerings caused a sag of about 1½c. from the early high mark midway in the session. Unfavorable reports from growing fields caused a late reaction, the distant futures reaching nearly to the early high mark. Corn also started strong and fell away on heavy selling, and more than recovered losses late in the session on a rush of buying, induced by frost scares. Oats in narrower limits displayed the same trend as wheat and corn. Provisions showed symptoms of firmness early, but reacted on increased offerings and closed strong, 5@22½c. down.

The leading futures ranged as follows:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| WHEAT— | | | | |
| May | 1.10¼ | 1.10⅝ | 1.08¾ | 1.10 |
| July | 1.03⅝ | 1.03¾ | 1.02⅝ | 1.03¾ |
| Sept. | 1.01⅝ | 1.02 | 1.00⅝ | 1.01¾ |
| CORN— | | | | |
| May | 59 | 60⅛ | 58½ | 60 |
| July | 62⅛ | 63⅛ | 61⅝ | 63 |
| Sept. | 62⅝ | 64⅛ | 63 | 64⅛ |
| Dec. | 58 | 58¾ | 57¼ | 58⅝ |
| OATS— | | | | |
| May | 42⅞ | 43 | 42 | 42⅞ |
| July | 41⅛ | 41⅝ | 40⅞ | 41¼ |
| Sept. | 35⅝ | 40 | 35 | 39½ |
| Dec. | 39⅝ | 40 | 39⅝ | 40 |
| MESS PORK—Per bbl. | | | | |
| May | 21.80 | 21.80 | 21.50 | 21.70 |
| July | 21.92 | 22.35 | 21.75 | 21.90 |
| Sept. | 22.15 | 22.35 | 21.75 | 21.90 |
| LARD—Per 100 lbs. | | | | |
| May | 12.32 | 12.35 | 12.25 | 12.30 |
| July | 12.40 | 12.40 | 12.12 | 12.22 |
| Sept. | 12.40 | 12.40 | 12.10 | 12.15 |
| SHORT RIBS—Per 100 lbs. | | | | |
| May | 12.22 | 12.35 | 12.15 | 12.17 |
| July | 12.20 | 12.30 | 11.95 | 12.00 |
| Sept. | 12.15 | 12.15 | 11.92 | 12.00 |

Receipts—Wheat, 21,600 bushels; corn, 120,000 bushels; oats, 322,200 bushels. Shipments—Wheat, 13,000 bushels; corn, 175,900 bushels; oats, 146,900 bushels.

Cash Wheat—No. 2 red, $1.10½@1.12; No. 3 red, $1.05@1.10½; No. 2 hard, $1.10@1.11½; No. 2 hard, $1.05@1.10½; No. 2 northern, $1.01@1.12½; No. 3 spring, $1.05@1.11. Corn—No. 2, 59½@60c.; No. 2 white, 62½@63c.; No. 2 yellow, 60½@61c.; No. 3, 58½@59c.; No. 3 white, 60½@62c.; No. 3 yellow, 59@60c.; No. 4 yellow, 55½@56c.; No. 4 white, 56@58c.; No. 4 white, 56@57¾c. Oats—No. 2 white, 44@44½c.; No. 3, 41c.; No. 3 white, 41½@43½c.; No. 4 white, 41@42½c.; standard, 43¼@44½c.

Elgin, Ill., April 25.—Butter—Firm at 29c. Sales for the week, 337,500 pounds.

Baltimore, Md., April 25.—Wheat—Firm. Southern on grade, $1.00½@1.07½. Corn—Steady; spot, 62½@62¾c. Oats—Quiet; No. 2 white, 48½@49½c.; No. 2 mixed, 47@47½c. Rye—Dull; No. 2 western, export, nominal; No. 2 western, domestic, 83@86c.

### RICHMOND GRAIN MARKET.

Richmond, Va., April 25, 1910.

WHOLESALE QUOTATIONS ON 'CHANGE.

| | | |
|---|---|---|
| WHEAT—Car lots. | | |
| No. 2 red, Western | $1.13 | |
| No. 2 red, Virginia | 1.12 | |
| No. 3 red | 1.11 | |
| Steamer | 1.07 @ | 1.09 |
| Virginia (bag lots) | 90 @ | 1.10 |
| CORN—Car lots. | | |
| No. 2 white | 69 | |
| No. 3 white | 67½ | |
| No. 2 mixed | @ | 68 |
| No. 3 mixed | 66 | |
| Virginia (bag lots) | 68 @ | 70 |
| OATS—Car lots. | | |
| No. 2 mixed | @ | 47 |
| No. 3 mixed | 45½ | |
| No. 3 white | 48 | |
| No. 3 white | @ | 46 |
| RYE—Car lots. | | |
| No. 2 | Nominal | |
| No. 3 | Nominal | |
| Virginia (bag lots) | Nominal | |

### CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., April 25, 1910.

Report of the live stock market for the week ending April 25:

Receipts—Cattle, 141 head; calves, 105 head; sheep, 99 head; hogs, 1,013 head.

Best steers, 7c.; a few at 7¼c.; medium to good, 6@6¾c.; common to fair, 5@5¾c.; best heifers, 6¼c.; medium to good, 5½@6c.; best cows, 6c.; medium to good, 4½@5¼c.; common to fair, 3½@4c.; bulls, 4½@6¼c. Cows and calves, $30@65.00 per head. Calves, 5@8c.; extra, 8½c.; best fall lambs, 8½c.; medium to good, 7@7½c.; best sheep, 7½c.; common to fair, 4@6c.; spring lambs, 10@12c.; best hogs, 9¼@9½c.; medium to good, 8¾@9¼c.; pigs, sows and stags, 8@8½c.

Prospects good for present prices.

Chicago, Ill., April 25.—Cattle—Receipts estimated at 24,000 head. Market 10c. lower. Steers, $6.25@8.50; cows, $4.85@7.25; heifers, $4.25@7.50; bulls, $4.75@6.60; calves, $8@8.60; stockers and feeders, $4.75@7.00. Hogs—Receipts estimated at 20,000 head. Market 10c. higher. Choice heavy, $9.50@9.60; butchers, $9.55@9.60; light mixed, $9.45@9.50; choice light, $9.55@9.60; pigs, $9.20@9.50; bulk of sales, $9.50@9.60. Sheep—Receipts estimated 15,000 head. Market 15@25c. lower for lambs and steady for sheep. Sheep, $7.25@8.10; lambs, $8.50@9.40; spring lambs, $10@15.00; yearlings, $7.50@8.25.

New York, April 25.—Beeves—Receipts 4,963 head. Steers, $5.50@8.50; bulls, $4.75@6.25; cows, $3.25@5.00. Calves—Receipts 8,608 head. Veals, $7@8.75; culls, $5@6.50. Sheep and Lambs—Receipts 9,445 head. Unshorn sheep, $6@8.25; culls, $5@5.50; clipped sheep, $5@7.25; clipped culls, $4@4.50; wooled lambs, $9@10.00; clipped do., $8@9.10; clipped culls, $7; State springers, $5 each. Hogs—Receipts 7,913 head. Market higher at $9.80@10.00.

### RICHMOND TOBACCO MARKET.

Richmond, Va., April 25, 1910.

Brights—Fair receipts and market quiet, but firm at prices quoted. Dark Tobacco—Market continues firm at quotations with light receipts. Sun-Cured—Receipts light and market active at unchanged prices for all sound stock.

| | | |
|---|---|---|
| DARK STEMMING. | | |
| Lugs | $4.50 @ | 5.50 |
| Short leaf | 6.00 @ | 7.50 |
| Long leaf | 8.00 @ | 12.00 |
| BROWN SHIPPING. | | |
| Lugs | 5.00 @ | 6.50 |
| Short leaf | 7.00 @ | 8.50 |
| Long leaf | 9.00 @ | 12.00 |
| Wrappers | 10.00 @ | 15.00 |
| BRIGHTS. | | |
| SMOKERS—Common | 7.00 @ | 8.50 |
| Medium | 9.00 @ | 11.00 |
| Fine | 12.00 @ | 13.00 |
| CUTTERS—Common | 11.00 @ | 12.50 |
| Medium | 13.00 @ | 14.50 |
| Fine | 16.00 @ | 18.00 |
| Fancy | 18.00 @ | 20.00 |
| FILLERS—Common | 8.00 @ | 10.00 |
| Medium | 11.00 @ | 12.00 |
| Good | 12.50 @ | 13.50 |
| Fine | 14.00 @ | 16.00 |
| WRAPPERS—Common | 15.00 @ | 17.00 |
| Medium | 18.00 @ | 20.00 |
| Good | 25.00 @ | 30.00 |
| Fine | 32.50 @ | 37.50 |
| Fancy | 40.00 @ | 45.00 |
| SUN-CURED. | | |
| Lugs, common to good | 5.00 @ | 7.50 |
| Lugs, good to prime | 8.00 @ | 9.50 |
| Short leaf | 10.00 @ | 12.50 |
| Long leaf | 11.00 | |
| Wrappers | 15.00 @ | 25.00 |
| Primings | 1.00 | |

### MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, April 25.—The cotton goods market is very irregular in price and pressure from offerings in second hands makes values uncertain. Jobbing trade is quiet. The demand for woolen and worsted dress goods is from the retailers and is satisfactory, but the cutting-up trade is not calling for additional supplies as yet. Raw silk is heavy in the leading Japan market. Canton silks are steady and in fairly good demand.

NAVAL STORES.

Wilmington, N. C., April 25.—Spirits Turpentine—Steady and unchanged. Rosin—Steady and unchanged; receipts 27 barrels. Tar—Firm at $2; receipts 52 barrels. Crude Turpentine—Firm at $3@4.50 and $5.50; receipts 44 barrels.

Savannah, Ga., April 25.—Turpentine—Firm at 59@59¼c.; sales 9 casks; receipts 314 casks; shipments 930 casks; stock 4,026 casks. Rosin—Firm; sales 1,118 barrels; receipts 1,172 barrels; shipments 1,914 barrels; stock 55,133 barrels.

### MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 25, 1910.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Schooner Joseph P. Brenan, Allsworth, Irvington, Va., fish and fish roe, E. A. Saunders' Sons.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Steamer Diana, Sorboe, Amherst, Nova Scotia, lumber.

### Treasury Statement.

Washington, D. C., April 25.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.

| | |
|---|---|
| Gold coin | $554,271,565 |
| Silver dollars | 490,108,000 |
| Silver dollars of 1890 | 3,761,000 |
| Silver certificates outstanding | 490,108,000 |
| General Fund. | |
| Standard silver dollars in general fund | $ 1,749,489 |
| Current liabilities | 164,552,058 |
| Working balance in Treasury offices | 22,658,262 |
| In banks to credit of Treasurer of the United States | 35,972,057 |
| Subsidiary silver coin | 21,665,550 |
| Minor coin | 1,184,791 |
| Total balance in general fund | $2,069,558 |


Thomas Branch & Co.

(Established 1838)

MEMBERS

New York Stock Exchange
New York Cotton Exchange

Private Wires to
Principal Markets



Financial. Financial.

When Your Labors Cease So Does Your Income

Unless you had sufficient foresight to invest in a S. A. L. I. C. Life Income Contract.

The steady growth, economical management and high interest earnings commend this Life Insurance Institution to the most conservative.

This Company made the greatest increase of Insurance in force in Virginia in 1909 of ANY company doing business in the State.

South Atlantic Life Insurance Company
(Edmund Strudwick, President),
RICHMOND, - - - - - - - - - VIRGINIA.
A. O. SWINK, Manager for Virginia.
LOCAL REPRESENTATIVES:
M. D. Hart, Arthur Levy, O. S. Hunter.

CAPITOL SAVINGS BANK
THE BANK THAT PAYS 4%

4% on $1,000.00 for one year is ..... $40.00
3% on $1,000.00 for one year is ..... $30.00
$10.00

DIFFERENCE OF 33 1-3%.

Is the difference worth saving? We want your business, and give you first-class facilities, with absolute safety. Accounts from $1.00 up gladly received. Assets nearly $700,000.00.

CAPITOL SAVINGS BANK, 907 E. Main St., Richmond, Va.

OFFICERS—Jno. Garland Pollard, president; Jonathan Bryan, vice-president; Ro. M. Kent, Jr., cashier; Clinton L. Williams, assistant cashier.
DIRECTORS—