New York Stock Market

New York, May 4.—The professional trading element in the stock market was inclined to look with suspicion on the manifestation of strength today, owing to the persistence with which liquidation has been pressed on similar advances lately, especially yesterday. Nevertheless, the day's developments were important in the direction of real relief from some of the factors that have borne most heavily on the financial situation of late.

Foremost place in these developments is taken by the resumption of foreign demand for bond issues. The day's rumors on that subject were varied, and embraced a wide assortment of reported sales in Paris, London and Berlin. While none of these was officially verified, the corroborative indications were sufficient to warrant the assumption that large transactions were being consummated in the international market. The most clearly defined reports pointed to New York City revenue warrants, St. Paul and Cleveland, Cincinnati, Chicago and St. Louis bonds and, in vaguer terms, other railroad bond issues. Estimates of the amount of these sales ran from $50,000,000 to upwards of $100,000,000. The break in the foreign exchange market, which threw that division into a condition of demoralization, offered the corroboration of these rumors.

The reopening of this source of supply for American capital requirements constitutes a relief of great importance for the condition in the American market, which has thrown the bond market into a lethargic state and halted the progress of plans for improvement and extension. The dislocation in the foreign trade situation at the present time, owing to the abnormal balance of merchandise import, adds to the importance of this relief.

The London money market gave evidence to-day that the period of strain in that market is definitely over. The arrival in London of last week's final and heaviest gold shipment from New York coincided with the decisive decline in money rates. The actual carrying through of the deferred tax payments in London remains to be made, but evidently no further anxiety is felt as to the entire sufficiency of the resources to effect this transaction.

Sales of bonds abroad involve, of course, a permanent addition to the periodical remittances that have to be made in interest payments, but this consideration is overweighed by the evident ability to employ additional capital on advantageous terms in domestic enterprise, with the plain indication offered by the bond market of scarcity of such capital available in our own market. The funding of the country's indebtedness on account of commercial balances into mortgage loans operates to afford relief from demands on the money market to meet these maturities.

The new turn in the bond market obscured the topics which have been wearing on stocks. Reports of further curtailment of iron production were received and uneasiness over the copper trade situation was unabated. There is anxiety over the showing to be made by the coming government crop report. The resisting power of stocks to any remaining factors of depression was proof against bear attack, and the gains of the day were held almost entire.

Bonds were firmer. Total sales, par value, $2,354,000.

United States bonds were unchanged on call.

Total sales for the day 790,400 shares.

New York, May 4.—Money on call steady; 3 3-4@4 1-2 per cent.; ruling rate, 4 1-2; closing bid, 3 1-4; offered at 4 1-2. Time loans easier; sixty days, 4@4 1-4 per cent.; ninety days and six months, 4 1-4. Prime mercantile paper, 5@5 1-2 per cent. Sterling exchange weak, with actual business in bankers' bills at $4.84@$4.8410 for sixty-day bills, and at $4.87 for demand. Commercial bills, $4.83 1-2@4.84. Bar silver, 54 1-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., May 4, 1910.

SALES AT BOARD.

Virginia Centuries—4,000 at 86.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s*C,*1910	99	...
Virginia 3s, Old, C. and R.; 1932	85½	...
Centuries, 2-3, C. and R., 1991	85¾	86
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
C. and O. R. and A. Gen'l M. 4½s	100	...
Georgia Pacific 1st 6s, C., 1922	110	...
Georgia, Sou. and Fla., 1945	107	...
Georgia, and Ala. Con. 5s, 1945	105	...
Norfolk and West. Ry. 4s, 1996	98	...
Rich. and Dan Gold 6s, C. 1915	105	...
Southern Railway 1st 5s, 1994	104	...
So. R. Dev. G. M. 4s, A., 1956	77	...
Western N. C. 1st 6s, C., 1914	100	...
STREET RAILWAY BONDS.		
Va. Ry. and Power Co. 5s, 1934	91	93
STREET RY STOCKS. Par.		
Va. Ry. and Power Co. pfd. 100	70	72
Va. Ry. and Power Co. com. 100	25	26
RAILROAD STOCKS. Par.		
Atlanta and Charlotte 100	190	...
Atlantic Coast Line com. 100	121	...
Chesapeake and Ohio 100	83¾	...
Norfolk and Western com. 100	101	...
Southern Railway pfd. 100	60	...
Southern Railway com. 100	25	...
BANK AND TRUST CO. STOCKS.		
American National 100	165	...
Broad Street Bank 25	45	...
Bank of Richmond 100	126	...
City 25	40	...
First National 100	300	...
Merchants National 100	600	...
National State Bank 100	200	225
Petersburg Savs. and Ins Co. 20	84½	...
Planters National 100	600	...
Union Bank of Richmond 50	210	...
Virginia Trust Co. 100	...	168
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 3 p. ct. 100	122	125
Va.-Car. Chem. com. 100	37	...

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, May 4.—The cotton market was quiet to-day and fluctuations were irregular within a comparatively narrow range. The close was steady at a net decline of 2@5 points. The market opened steady at unchanged prices to an advance of 4 points in response to higher cables than expected, unfavorable private crop advices, covering by shorts and a scattering demand, based upon the dry weather complaints from the South, or upon the reports of pending shipments from the local stock. But there was no general buying, and at the early advance there seemed to be some selling of May and July by spot houses, which was supposed to be against purchases of cotton in the South for shipment here for delivery on contract, under which the market eased off during the middle of the morning. Around 14.85 for May and 12.70 for October there was a renewal of bull support, which rallied prices from a net loss from about 1@4 points to practically the closing figures of yesterday, but the bull leaders showed no disposition to force further improvement, and in the late trading the market eased off again under scattered selling by local longs in the absence of sustaining orders. Last prices were at the lowest point of the day, although the official tone at the close was steady. Numerous private reports were received during the day, claiming an unfavorable start for the crop in Central and Western sections of the belt, where the ground is said to be hard and dry for germinating the seed, with conditions particularly unfavorable in sections where replanting was rendered necessary by the recent cold snap. To-day's weather map showed more seasonable temperatures, but little precipitation. Another private estimate places the probable increase in era at 2.3 per cent. Southern spot markets officiany reported early were generally unchanged.

Receipts at the ports to-day were 5,145 bales against 12,329 last week and 28,556 last year. For the week 70,000 bales against 88,106 last week and 115,095 last year. To-day's receipts at New Orleans 1,996 bales against 11,710 last year.

Cotton futures opened and closed steady:

	Open.	High.	Low.	Close.
May	14.36	14.95	14.85	14.86
June	...	...	...	14.75
July	14.75	14.76	14.70	14.69
August	14.19	14.12	14.07	14.06
September	...	13.13	13.13	13.11
October	12.73	12.74	12.68	12.67
November	12.55	...	...	12.53
December	12.54	12.56	12.50	12.50
January	12.53	12.53	12.50	12.46

November opening is bid price.

Spot cotton closed quiet; middling uplands, 15.30; middling gulf, 15.55.

Cotton, quiet; middling, 15.30; net receipts, 262 bales; gross, 3,987 bales; stock, 244,259 bales; export to Great Britain, 152 bales; to the Continent, 198 bales.

Total to-day at all ports—Net receipts, 5,145 bales; export to Great Britain, 152 bales; to Japan, 198 bales; stock, 545,455 bales.

Consolidated at all ports—Net receipts, 23,942 bales; export to Great Britain, 30,863 bales; to France, 4,926 bales; to the Continent, 4,091 bales.

Total since September 1 at all ports—Net receipts, 6,789,320 bales; export to Great Britain, 2,622,871 bales; to France, 433,518 bales; to the Continent, 2,379,788 bales; to Japan, 78,954 bales; to Mexico, 15,819 bales.

New Orleans, La., May 4.—Cotton—Spot cotton steady and unchanged; middling, 14¾c. Sales on the spot 459 bales and 200 to arrive. Cotton futures opened steady at an advance of 4 points on the old crop months and unchanged on the new crops. Liverpool was somewhat better than expected and the weather map indicated that dry weather still prevailed over the greater part of the cotton belt, but in spite of these bullish features the long side of the market was not aggressive and offered no support. The weather forecast of unsettled weather for the Western half of the cotton belt and reports that rain was falling in Northwest Texas were bearish features, but were not taken advantage of by the shorts, who were rather impressed with telegrams from New York, which stated that the leading bulls were not dressing for sale the cotton they have received on May contracts. During the morning the extreme range of prices of the most active months was only over 5 and 6 points. In the afternoon session the market was lifeless. The close was quiet and steady at a decline of 2@4 points. Cotton futures closed quiet and steady. Closing bids: May, 14.90; June, 14.59; July, 14.70; August, 14.01; September, 13.06; October, 12.66; December and January, 12.55.

NEW YORK PRODUCE MARKET.

New York, May 4.—Flour—Dull and no quotable changed. Cornmeal—Steady. Wheat—Easy; No. 2 red, $1.16 nominal, c. i. f.; No. 1 northern, $1.18½ nominal, f. o. b., opening navigation. Options closed at unchanged to 1½c. decline. May, $1.16; July, $1.11½; September, $1.08⅞. Corn—Steady; steamer, 65c. nominal, elevator, export basis. Options closed ½@¾c. net lower. May, 64½c.; July, 71¾c.; September, 71½c. Oats—Steady. Options were without transactions.

Beef—Steady. Lard—Strong. Tallow and Rosin—Quiet. Turpentine and Petroleum—Steady. Rice—Steady. Molasses—Quiet. Sugar—Raw, firm; refined, steady. Futures closed steady at a net advance of 1@6 points. Spot, quiet; Rio, No. 7, 8¼c.; Santos, No. 4, 9½c.; mild, quiet; Cordova, 9@12½c. Butter—Steady; factory, seconds to firsts, 21½@23c.; imitation creamery, 25¾@26c. Cheese—About steady; State, full cream, old, fancy, 17c.; new, fair to good, 15½@16c.; common, 13½@14c. Eggs—Weak; fresh gathered, regular packed, extra firsts, 21½@22c.; fresh gathered, regular packed, first, 20@21c. Potatoes—Irregular; Florida, new, white, per barrel, $2.50@3.75; red, $2.25@3.50. Cabbages—Steady; flat Dutcher, $1.75@2.00 per barrel; red, $2. Freights and Peanuts—Unchanged.

The cottonseed oil market was firm for the new position, but the late positions were a little easier under scattering selling. Prices closed irregular at a decline of 4 points to an advance of 3, with sales of 6,100 bales, July, 7.77@7.78; September, 7.79@7.80; October, 7.79@7.80; December, 6.80@6.84; prime crude, nominal; prime summer yellow, 7.75@7.80; prime winter yellow, 8.20@8.25; prime summer white, 8.10@8.50.

CHICAGO GRAIN MARKET.

Chicago, Ill., May 4.—Suspicion that leading longs were unloading had much to do with pulling down the price of wheat today. Rain in Western Kansas and Nebraska and official forecasts of more rain for those States to-night did nearly all the rest. The market finished ¾@⅞c. lower for the deferred months, but ⅛c. up for May. Corn closed ½@¾c. to ⅞c. off, oats ⅛c. lower to ¼c. higher, and provisions 25@60c. higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	1.11¼	1.11⅝	1.10¼	1.11
July	1.04½	1.04¾	1.03⅝	1.03¾
Sept.	1.02⅝	1.02¾	1.01½	1.01¾
CORN—				
May	59¾	59¾	59⅝	59¾
July	62⅞	63	62⅛	62¼
Sept.	64	64	63⅝	63⅞
Dec.	58⅝	58⅝	58	58
OATS—				
May	41½	41¾	41.7	41⅝
July	40¼	40¼	40⅛	40⅛
Sept.	38¾	38¾	38⅝	38½
MESS PORK—Per bbl.				
May	.....	.....	.....	22.30
July	22.60	22.50	22.60	22.47
Sept.	22.65	22.67	22.60	22.50
LARD—Per 100 lbs.				
May	12.80	12.15	12.80	12.02
July	12.45	12.80	12.45	12.75
Sept.	12.42	12.72	12.40	12.67
SHORT RIBS—Per 100 lbs.				
May	12.35	12.62	12.35	12.62
July	12.22	12.57	12.22	12.52
Sept.	12.20	12.45	12.20	12.45

Receipts—Wheat, 27,600 bushels; corn, 71,000 bushels; oats, 228,000 bushels. Shipments—Wheat, 10,900 bushels; corn, 263,100 bushels; oats, 236,500 bushels.

Cash grain—Close: Wheat, No. 2 red, $1.12¼@1.12½; No. 3, red, $1.12; No. 2 hard, $1.11½@1.13; No. 3 hard, $1.07@1.11½. Corn—No. 2, 60@60½c.; No. 2 white, 61½@61¾c.; No. 2 yellow, 61½@63c.; No. 3, 59½c.; No. 3 white, 61@61½c.; No. 3 yellow, 61@61½c.; No. 4, 56@56½c.; No. 4 white, 57@59½c.; No. 4 yellow, 57@58c. Oats—No. 2 white, 43½@45c.; No. 3 white, 41¼@43c.; No. 3 40½@41¾c.; standard, 43@44c.

Baltimore, Md., May 4.—Wheat—Quiet; southern on grade, $1@1.07¼. Corn—Steady; spot, 62¼@62¾c. Oats—Dull; No. 2 white, 48½@49½c.; No. 2 mixed, 47@47½c. Rye—Dull; No. 2 western, export, 83@86c.

RICHMOND GRAIN MARKET.

Richmond, Va., May 4, 1910.

WHOLESALE QUOTATIONS ON CHANGE.

WHEAT—Car lots.		
No. 2 red, Western	$1.16	
No. 2 red, Virginia	1.14	
No. 3 red	1.12	
Steamer	1.09	@ 1.11
Virginia (bag lots)	95	@ 1.11
CORN—Car lots.		
No. 2 white		@ 73
No. 3 white	71	
No. 2 mixed		@ 69
No. 3 mixed		@ 68
Virginia (bag lots)	73	@ 73
OATS—Car lots.		
No. 2 mixed		@ 47
No. 3 mixed	45½	
No. 2 white	48	
No. 3 white	46½	
RYE—Car lots.		
No. 2	Nominal	
No. 3	Nominal	
Virginia (bag lots)	Nominal	

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., May 4, 1910.

Report of the live stock market for the week ending May 2:

Receipts—Cattle, 357 head; calves, 129 head; sheep, 168 head; hogs, 179 head.

Best steers, 7c.; a lot of prime cattle, 7½c.; medium to good, 6@6¼c.; common to fair, 5@5¾c.; best heifers, 6½c.; medium to good, 5½@6¼c.; best cows, 6¼c. medium to good, 4½@5c. common to fair, 3½@4½c.; bulls, 4½@5¼c. Cows and calves, $25@65.00 per head. Calves, 5@8c.; extra, 8½c.; best fall lambs, 7c.; medium to good, 5½@6½c.; common, 4½@5c. ;sheep, 4@5c.; spring lambs, 9@11c.; best hogs, 9.40; sows, stags and light hogs, 9@9c.

Chicago, Ill., May 4.—Cattle—Receipts estimated at 15,000 head. Market steady. Steers, $6.25@9.50; heifers, $4.25@7.50; bulls, $4.75@6.75; calves, $3@8.50; stockers and feeders, $4.75@6.50. Hogs—Receipts estimated at 15,000 head. Market 10c. higher. Choice heavy, $9.40@9.50; butchers, $9.40@9.45; light mixed, $9.20@9.30; choice light, $9.35@9.45; pigs, $9@9.30; bulk of sales, $9.30@9.40. Sheep—Receipts estimated at 12,000 head. Market steady. Sheep, $6.85@7.75; yearlings, $7.65@8.60; lambs, $7.85@8.90; spring lambs, $10@16.60; quotably with actual sales at $10@11.50.

New York, May 4.—Beeves—Receipts 2,447 head. Steers, $6.10@8.30; bulls, $4.75@6.10; cows, $3.25@5.40. Calves—Receipts 5,209 head. Veals, $6@8.50; few selected at $8.75; culls, $5@5.75; buttermilks, $5@6.00. Sheep and Lambs—Receipts 10,342 head. Common to fair, clipped, $7@8.00; clipped sheep, $5@7.25; Maryland springers, $11. Hogs—Receipts 4,701 head. Market weak at $9.90@10.

RICHMOND TOBACCO MARKET.

Richmond, Va., May 4, 1910.

Brights—Unchanged. Quiet, but firm. Fair receipts. Dark Tobacco—Receipts continue light and market firm at prices quoted. Sun-Cured—Receipts moderate. Market firm and active at quotations for all sound stock.

DARK STEMMING.			
Lugs	$ 4.50	@	$ 6.50
Short leaf	6.00	@	7.50
Long leaf	8.00	@	10.00
BROWN SHIPPING.			
Lugs	5.00	@	6.50
Short leaf	7.00	@	8.50
Long leaf	9.00	@	12.00
Wrappers	10.00	@	15.00
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	15.00
CUTTERS—Common	11.00	@	12.50
Medium	12.50	@	14.50
Fine	16.00	@	18.00
Fancy	18.00	@	20.00
FILLERS—Common	8.00	@	10.00
Medium	11.00	@	12.00
Good	12.50	@	13.50
Fine	14.00	@	16.00
WRAPPERS—Common	16.00	@	17.00
Medium	18.00	@	20.00
Good	25.00	@	30.00
Fine	32.50	@	37.50
Fancy	40.00	@	45.00
SUN-CURED.			
Lugs, common to good	5.00	@	7.50
Lugs, good to prime	8.00	@	9.00
Short leaf	10.00	@	12.50
Long leaf	11.00		
Wrappers	15.00	@	25.00
Primings	1.00		

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, May 4.—The carpet auction sales continued along successfully during the day, all goods offered being taken at substantially the prices current on the end of the few days of the sale. Cotton goods are in moderate request from printers, converters and bag manufacturers. Hosiery quiet. Silk fancies for fall are selling better.

NAVAL STORES.

Wilmington, N. C., May 4.—Spirits Turpentine—Steady at 57½c.; receipts 7 casks. Rosin—Receipts 15 barrels. Tar—Firm at $2; receipts 65 barrels. Crude Turpentine—Firm at $3@4.50 and $5.50; receipts 22 barrels.

Savannah, Ga., May 4.—Turpentine—Firm at 58½c.; sales 231 casks; receipts 328 casks; shipments 244 casks; stock 5,612 casks. Rosin—Firm; sales 1,695 barrels receipts 850 barrels; shipments 240 barrels; stock 53,934 barrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 4, 1910.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Barge Experiment, Petersburg, lumber.

Treasury Statement.

Washington, D. C., May 4.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.

Gold coin	$850,248,869
Silver dollars	490,406,000
Silver dollars of 1890	3,748,000
Silver certificates outstanding	450,405,009

General Fund.

Standard silver dollars in general fund	$ 1,506,578
Current liabilities	105,885,941
Working balance in Treasury offices	21,134,701
In banks to credit of Treasurer of the United States	34,748,662
Subsidiary silver coin	21,616,648
Minor coin	1,129,668
Total balance in general fund	90,890,075

Thomas Branch & Co.

(Established 1833.)

MEMBERS

New York Stock Exchange
New York Cotton Exchange

Private Wires to Principal Markets

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing Bid.	Closing Asked.
200 Amer. Agri. Chem. Co.	42¾	42¾	42¼	42¼	42½
100 Allis-Chalmers	9⅞	9⅞	9⅞	9⅞	10
100 Allis-Chalmers, pfd.	33	33	33½	33	35
65,400 Amalgamated Copper	65	66⅜	64¾	65⅞	66
600 American Can	9½	10¼	9½	10¼	10¼
800 American Can, pfd.	71¼	72	71¼	71½	72
1,700 Amer. Car and Foundry	56⅞	58¼	56⅞	58	58¼
Amer. Car and Foun., pfd	...	...	...	113¼	115½
1,300 American Cotton Oil	64⅜	64¾	64	64½	65
1,500 American Locomotive	46	48	46	47¾	48
Amer. Locomotive, pfd.	...	...	...	106	110
400 American Malt, pfd.	35½	35¾	35½	35½	35¾
35,600 American Smelting	75	76½	72¼	76	76⅛
1,800 American Beet Sugar	35½	36¼	35	36	36½
1,700 American Sugar	121¾	123⅝	121¾	123	123¼
3,150 Amer. Tel. and Tel. Co.	133¾	134¾	133½	134½	134⅝
65 American Tobacco, com.	430	438	430	435	440
350 American Tobacco, pfd.	94⅞	94⅞	94⅞	94½	95
2,200 Anaconda Copper	39¼	40½	39¼	40⅛	40½
17,400 Atchison	107⅛	108¾	107⅛	108¼	108⅝
1,100 Atlantic Coast Line	121⅞	123	121½	122	123
A. C. L. of Connecticut	...	...	...	asked	245
2,300 Baltimore and Ohio	108⅜	108⅞	108⅜	108⅞	109
2,700 Brooklyn Rapid Transit	75¼	76¾	75¼	76½	76⅝
Canadian Pacific	185	186½	184½	185¼	186⅜
7,520 Cetral Leather	40⅛	41⅝	40	41	41⅛
6,400 Chesapeake and Ohio	82¾	84¼	82¾	83⅞	84
2,000 C. and O. Rights	50c.	$1	50c.	50c@$1	
570 Chicago Great Western	26⅞	27½	26⅜	27¼	27½
500 Chi. Great West., pfd.	50	51¼	50	51¼	53
10,100 Chi., Mil. and St. Paul	136¼	138⅝	136	138¼	138⅜
910 Chicago and Northwest	148¼	149	148¼	148½	149
100 Clev., Cin., Chi. and St. L.	81	81	81	81½	84
1,100 Colorado Fuel and Iron	36¼	36¾	35	37	37½
4,000 Colorado and Southern	57½	60½	57¼	59	60½
Col. and South., 1st pfd.	...	...	...	75	77
5,210 Consolidated Gas	131½	133½	131½	133	133½
600 Crucible Steel, com.	12¾	13	12¾	13	13¼
200 Crucible Steel, pfd.	83	84	83	83⅝	83⅞
300 Delaware and Hudson	168	168	168	168¼	169
2,325 Den. and Rio Gran., com.	38¼	39¾	38¼	39½	39¾
120 Den. and Rio Gran., pfd.	78½	78½	78½	78¼	78½
800 Distillers' Sec. Cor.	29¼	30	29	29	29¾
3,400 Erie	27½	28⅛	27⅜	28	28¼
600 Erie, 1st pfd.	43¾	46	43¾	44¾	45
Fed. Min. and Sm., pfd.	...	...	...	62	70¾
200 General Electric	146¾	147	146¾	147¼	148

	Open.	High.	Low.	Closing Bid.	Closing Asked.
5,310 Great Northern, pfd.	132½	133¼	132¼	132⅞	133
1,900 Great Northern Ore ctfs	61⅛	62	61¼	62	63
400 Illinois Central	133	133⅞	133	133⅞	134½
3,700 Int. Metropolitan	19⅞	20¼	19½	20	20¼
7,300 Int. Metropolitan, pfd.	52	53⅜	51¾	53¼	53½
200 Int. Mer. Marine, com.	5	5	5	4¾	5½
500 International Paper	11¼	11½	11⅛	11	11½
500 Int. Paper, pfd.	48	48	48	48	48½
800 Kan. City South., com.	31¾	32⅞	31¾	32⅞	33
Kansas City South., pfd	...	...	...	63½	64
1,400 Louisville and Nashville	143	144½	143	144	145
Manhattan	...	...	...	131	134
4,600 Mo., Kan. and Texas	40¼	40¾	40⅛	40¾	40⅞
Mo., Kan. and Tex., pfd.	...	...	...	68½	69
200 Missouri Pacific	66	67½	67	67⅞	68⅛
2,400 National Lead	73¼	75	73¼	74¾	75½
8,200 New York Central	118¼	119½	118	119	118¾
700 N. Y., Ont. and Western	42½	43	42½	42⅞	43
2,100 Norfolk and Western	101	101½	100¾	101⅝	101¾
8,100 Northern Pacific	127½	128⅝	127	128	128⅛
600 Pacific Mail	26½	26½	26¼	26¼	26½
18,475 Pennsylvania	131½	132½	131¼	132⅛	132½
1,320 People's Gas	106	107	106	107	107⅛
400 Pressed Steel Car	36½	37	36½	37½	38
100 Pr. Steel Car pfd x 15%	97½	97½	97½	95	98
300 Ry. Steel Spring, com.	37⅞	38½	37⅞	38	40
115,800 Reading	156½	158¾	157¼	158	157
900 Republic Iron and Steel	32¼	33	32¼	32½	33
Republic I. and S., pfd.	...	...	...	96¾	98
11,600 Rock Island	42¾	44½	42¾	44	44¼
300 Rock Island, pfd.	86¾	87	86¾	86½	87¼
900 Sloss-Sheffield	72	72¼	71¼	72	72½
64,100 Southern Pacific	120¾	123	120¾	122½	122⅝
600 Southern Railway	25	25½	25	25⅜	25¾
600 Southern Railway, pfd.	59	60	59⅝	59½	60
7 Standard Oil	619	625	619	619	625
300 Tennessee Copper	27	27	26½	26	27
400 Texas Pacific	30½	31	30½	31	31½
102,000 Union Pacific	177½	177⅞	179¾	177¾	179
2,000 United States Rubber	38½	39⅜	38½	38	40
177,200 United States Steel	80¾	81⅞	80¼	81⅝	81½
4,325 United States Steel, pfd	118¼	119	118	118¾	119
2,800 Va.-Car. Chemical	56⅞	57¾	56½	57¼	57⅜
125 Va.-Car. Chemical, pfd.	122½	122½	122½	122	123¼
200 Wabash	18⅞	18⅞	18¾	19¼	19¾
2,600 Wabash, pfd.	41½	43	41½	42⅞	43
100 Western Union	67⅛	67⅛	67⅛	67	67½

Total sales for day, 785,100 shares.

CLOSING BOND QUOTATIONS

American Tel. and Tel. conv. 4s	100¼
American Tobacco 4s	78
American Tobacco 6s	106
Atchison conv. 4s	107¾
Atchison conv. 5s (bid)	110
Atlantic Coast Line 1st 4s	94
Brooklyn Transit conv. 4s	83
Central of Georgia 5s (bid)	104¾
Chesapeake and Ohio 4½	99½
Chesapeake and Ohio conv. 4½s, w. i.	95⅝
Chicago, B. and Quincy gen. 4s	98
Chicago, R. I. and Pac. R. R. col. 4s	76½
Chicago, R. I. and Pac. Ry. rfg. 4s	88¼
Colorado and Sou. ref. and ext. 4½s	87¾
Denver and Rio Grande ref. 5s	91
Erie conv. 4s, series "A"	76
Erie conv. 4s, series "B"	67¾
Interborough Metro. 4½s	79⅞
Inter. Metro. Marine 4½s (bid)	65
Kansas City Southern 1st 3s (bid)	72
Louisville and Nash. Un. 4s	96¼
Missouri Pacific 4s (bid)	77
New York Central deb. 4s	93
Norfolk and Western 1st con. 4s	98¾
Norfolk and Western conv. 4s	102
Pennsylvania conv. 3½s (1915)	96⅝
Seaboard Air Line 4s (bid)	83½
Southern Pacific conv. 4s	100½
Southern Railway 5s	106
Southern Railway gen. 4s	78
United States refunding 2s, registered	100¾
United States refunding 2s, coupon	100¾
United States 3s, registered	102½
United States 3s, coupon	102½
United States 4s, registered	114⅞
United States 4s, coupon	114½
Union Pacific conv. 4s	106
United States Steel 2nd 5s	103⅞
Virginia-Car. Chem. 5s	98¾
Wabash 1st and ext. 4s	87½

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