New York Stock Market

New York, May 23.—To-day's stock market was a disappointment to those who took on stocks in the latter part of last week in the expectation that with a broadening of demand a rise in prices was to be looked for this week. The sagging tendency of prices was directly due to selling to realize by such disappointed holders, while the expected demand was not in evidence. The deeper causes for the action of the market, or its lack of action, still remain obscure. The tone became decidedly weak by the end of the day. Attention to-day converged on the London money market. The decisive hardening of discount rates at that centre carried its admonition to all other financial centres. The private discount rate moved up to within a share of the official Bank of England rate. The direct cause of this is the collection of arrears of taxes that is still going forward, so that the money market is obliged to borrow from the Bank of England to secure resources for this purpose. It lies in the power of the Bank of England to relieve this situation by the purchase of British exchequer bills from the market, and it was expected that this would be done in connection with the tax collections. The fact that it is not done marks the policy of the bank authorities to control the money market, to keep up the rates for money and discounts and thus to influence the international exchanges. This it did effectually to-day, as was seen in the quite sensational rise of 3 centimes in the Paris rate of exchange on London. In Berlin, also, London exchange rose 1 pfenning, and the New York price for demand sterling rose to 487.80.

There was an attempt to create an impression that the rise in the Paris sterling rate was caused by remittances to London indirectly on account of subscriptions in Paris to American bond issues. There was no corresponding relaxation in London's pressure on New York for remittance to bear out this claim, and international banking houses here did not countenance it. New York exchange on Paris, however, was lower.

The alleged progress of negotiations for the sale of bonds to Paris bankers was the subject of the discussion again, with the old assertion that official announcement was imminent. There was also insistence on the prospect that the old project of listing United States Steel on the Paris bourse was near its consummation. The stock market was not influenced by these claims, nor by the reports of signs of revival in the iron trade.

The sharp break in wheat prices bore out the news of increasingly favorable crop conditions, but allowance was made for the difficulties of the speculative position in that market. The evidence of liquidation there is looked upon as secondary in importance only to the good progress of the crop itself. New York banks report considerable discounting here by outside banks, while demand for mercantile paper is indifferent, owing to considerable resort by merchants to their own banks for accommodation on the plea that collections at this time are slow.

These points in the domestic money situation and the course of the London money market influence those with large funds to lend, rather than the apparent abundance of money to lend on collateral and on call in the stock market.

The Gould group of railroad securities stood out rather prominently from the prevailing heaviness of the general stock list to-day, but nothing was advanced in explanation bearing on the value of these properties.

The receivership for the Chicago City Railways, following that for the Hocking Valley property, was disliked as an evidence of the miscarriage of plans of leading financial groups rather than for any direct effects on the market.

Bonds were irregular. Total sales, par value, $1,269,000. United States bonds were unchanged on call.

Total sales for the day, 473,800 shares.

New York, May 23.—Money on call steady, 3@3½ per cent.; ruling rate, 3; closing bid, 3 1-4; offered at 3½. Time loans steady; sixty days, 3 3-4 per cent. and ninety days, 3 3-4@4; six months, 4@4 1-4. Prime mercantile paper, 4 3-4@5 1-4 per cent. Sterling exchange strong, with actual business in bankers' bills at $4.8425@$4.8440 for sixty-day bills, and at $4.8780 for demand. Commercial bills, $4.83 3-4@$4.84. Bar silver, 53 7-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., May 23, 1910.

SALES AT BOARD.

Atlantic Coast Line common—10 at 124.
Bank of Richmond—20 at 145; 12 at 145.

STATE SECURITIES.	Bid.	Asked.
North Carolina 4s, C. 1910	99	...
Virginia 3s, Old, C. and R., 1932	88½	88¾
Centuries, 2-3, C. and R., 1991	87	87½
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
C. and O. R. and A. Gen'l M. 4½s	100	...
Georgia Pacific 1st 6s, C., 1922	110	...
Georgia, Sou. and Fla. 1945	105	...
Georgia and Ala. Con. 5s, 1945	103	...
Norfolk and Western Ry. 4s, 1996	98	...
Norfolk and Western Ry. 4s, 1996	98	...
Rich. and Danville Gold 6s, C.	105	...
Seaboard Air Line 4s, 1950	84	...
Seaboard Adj. 5 p. c. bonds, 1949	73	...
Southern Railway 1st 5s, 1941	106	...
So. R. Dev. G. M. 4s, A., 1956	77	...
Western N. C. 1st 6s, C., 1914	105	...
STREET RAILWAY BONDS.		
Va. Ry. and Power Co. 5s, 1934	91½	92½
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd	100	71 ...
Va. Ry. and Power Co. com	100	24¾ 26
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com	100	123 124
Chesapeake and Ohio	100	57½ ...
Norfolk and Western com	100	104 ...
Southern Railway pfd	100	63 ...
Southern Railway com	100	27 ...
BANK AND TRUST CO. STOCKS.		
American National	100	165 ...
Broad Street Bank	25	15 ...
Bank of Richmond	100	144 145
First National	100	200 ...
Merchants National	100	600 ...
National Bank of Virginia	100	216 ...
National Bank of Virginia	100	216 ...
Planters National	100	600 ...
Union Bank of Richmond	50	210 ...
Virginia Trust Company	100	105 ...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 8 p. c.	100	123 125
Va.-Car. Chem. com	100	60 ...

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange
New York Cotton Exchange

Private Wires to Principal Markets

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Bid. Closing.	Asked.
Amer. Agri. Chem. Co.	...	...	...	44½	46½
Allis-Chalmers	...	...	...	9¼	9¾
Allis-Chalmers, pfd.	...	...	...	33	35
23,400 Amalgamated Copper	71⅝	72	70⅝	70⅞	70½
100 American Can	10	10	10	9¾	10⅛
600 American Can, pfd.	74½	74½	74½	74	74⅛
300 Amer. Car and Foundry	62	62	62	61½	62⅞
100 Amer. Car and Foun. pfd	115⅞	115⅞	115⅞	115⅞	116
300 American Cotton Oil	64	64	63½	63	64
800 American Locomotive	49	49¼	49	48½	49
Amer. Locomotive, pfd.	...	...	...	105	110
American Malt, pfd.	...	...	...	36	38
10,800 American Smelting	81¾	81¾	80½	80¾	80½
100 American Beet Sugar	37	...	...	36½	37½
100 American Sugar	123½	123½	123½	123	123½
500 Amer. Tel. and Tel. Co.	136¾	136⅞	136⅝	136⅝	136⅝
5 American Tobacco, com.	435	435	435	430	435
American Tobacco, pfd.	...	...	...	96	97
1,800 Anaconda Copper	43⅞	44	43½	43	43⅝
7,400 Atchison	110⅞	111⅛	110⅛	110	110⅛
400 Atlantic Coast Line	124	124	123¾	123	125
A. C. L. of Connecticut	...	...	...	235	245
2,350 Baltimore and Ohio	114½	114¾	113⅝	113⅝	113⅞
9,524 Brooklyn Rapid Transit	82¼	82¾	81½	81½	81⅝
4,550 Canadian Pacific	196	196½	194¾	195	195¼
2,800 Central Leather	42⅜	42⅜	41⅝	41⅝	41½
5,650 Chesapeake and Ohio	87⅞	88	87⅜	87⅜	87½
400 Chicago Great Western	28½	28½	27½	27½	27¾
100 Chi. Great West., pfd.	53½	53½	52½	51	53
4,400 Chi., Mil. and St. Paul	140¼	140½	139¼	139¾	139⅝
800 Chicago and Northwest	153	153	153	151¾	152¾
200 Clev., Cin., Chi. and St. L	85	85	85	85	85½
500 Colorado Fuel and Iron	38¾	38¾	38	38	38½
200 Colorado and Southern	60½	60½	60	59¾	60¼
Col. and South., 1st pfd.	...	...	...	76	78
3,600 Consolidated Gas	141½	142¼	140	140¼	140½
30 Crucible Steel, com.	13½	13½	13½	13	13⅝
20 Crucible Steel, pfd.	85⅞	85⅞	85⅞	85	85⅞
100 Delaware and Hudson	173	173	173	172	174
1,520 Den. and Rio Gran., com.	41⅜	41⅝	41	41	41½
Den. and Rio Gran., pfd.	...	...	...	80	81
300 Distillers' Sec. Cor.	31	31	30⅝	30	31
Erie	...	...	...	28	28½
700 Erie, 1st pfd.	47⅝	47¾	46¾	46¾	47
Fed. Min. and Sm., pfd.	...	...	...	70¼	71
300 General Electric	150¾	150¾	150½	150	150¾
2,700 Great Northern, pfd.	137	137	135⅞	135⅞	136

SALES:	Open.	High.	Low.	Bid. Closing.	Asked.
1,100 Great Northern Ore ctfs	64	64	63½	63½	64½
200 Illinois Central	136	136	136	135¼	136¾
700 Int. Metropolitan	20⅞	21½	20½	20½	20⅝
2,400 Int. Metropolitan, pfd.	56¾	56¾	55⅞	55¾	56
Int. Mer. Marine, com.	...	...	...	6½	6
International Paper	...	...	...	12	12½
600 Int. Paper, pfd.	52¼	52¼	51	49	51
Kan. City South., com.	...	...	...	34¼	34¾
Kansas City South., pfd	...	...	...	66	67
400 Louisville and Nashville	147¾	147¾	147½	147⅛	147½
Manhattan	...	...	...	133	135¼
4,000 Mo., Kan. and Texas	43¼	43¼	42½	42¼	42½
Mo., Kan. and Tex., pfd.	...	...	...	69	70
14,300 Missouri Pacific	72⅛	73⅝	72⅛	72⅞	73
400 National Lead	79¼	79¼	79¼	79	79¼
5,300 New York Central	121¾	121¾	120⅝	120¾	120⅞
2,900 N. Y., Ont. and Western	47⅜	47⅜	46½	46¼	46½
1,100 Norfolk and Western	104½	104½	104⅛	104	104¼
2,500 Northern Pacific	132⅞	132⅞	131½	131	131½
300 Pacific Mail	27¼	27¼	26½	26⅝	27
13,800 Pennsylvania	135⅝	135½	134¾	134⅝	134¾
200 People's Gas	108⅞	108⅞	108	107½	108
100 Pressed Steel Car	39¾	39¾	39¾	39¼	39¾
300 Pressed Steel Car, pfd.	99	99	98½	98	99
Ry. Steel Spring, com.	...	...	...	40	41
104,600 Reading	166¼	166¾	164⅛	164¼	164⅜
800 Republic Iron and Steel	34⅝	35¼	34⅝	34⅝	35¼
850 Republic I. and S., pfd.	98	98½	97⅝	97⅝	98½
7,500 Rock Island	45⅜	45⅜	44¼	44¼	44⅜
Rock Island, pfd.	89	89	89	89	90
Sloss-Sheffield	...	...	...	73	74
13,600 Southern Pacific	127¼	127¾	126⅞	126⅛	126¼
900 Southern Railway	27¼	27¼	26⅞	26¾	26⅞
1,100 Southern Railway, pfd.	63¾	63¾	63	63	63¼
Standard Oil	...	...	...	630	635
100 Tennessee Copper	27¼	27¼	27¼	27¼	28
1,200 Texas Pacific	33⅛	33¼	33	32½	33
42,800 Union Pacific	185⅜	185⅞	183⅝	183⅝	183¾
300 United States Rubber	42	42⅛	42	42	43
125,800 United States Steel	84⅜	84⅜	83½	83½	83⅝
1,500 United States Steel, pfd	118½	118½	118¼	118	118½
3,900 Va.-Car. Chemical	61	61¼	60½	60½	60⅞
Va.-Car. Chemical, pfd.	...	...	...	120	126
200 Wabash	21½	21½	21¼	20¾	21¼
2,700 Wabash, pfd.	47¾	47¾	46¾	46¾	47
Western Union	...	...	...	68	68¼

Total sales for day, 493,100 shares.

CLOSING BOND QUOTATIONS

American Tel and Tel. conv. 4s	101½	Col. and Sou. ref. and ext. 4½s (bid)	96½	Seaboard Air Line 4s	73¾
American Tobacco 4s (bid)	78½	Denver and Rio Grande reg. 5s	91⅜	Southern Pacific conv. 4s	101
American Tobacco 6s	109¾	Erie conv. 4s, series "A" (bid)	76	Southern Railway 5s (bid)	105⅛
Atchison conv. 4s	111	Erie conv. 4s, series "B"	68½	Southern Railway gen. 4s	77¾
Atchison conv. 5s	113	Interborough Metro. 4½s	80¾	United States refunding 2s, registered	100⅝
Atlantic Coast Line 1st 4s (bid)	93⅝	Inter. Merc. Marine 4½s (bid)	65¾	United States refunding 2s, coupon	100⅝
Brooklyn Transit conv. 4s	85⅜	Kansas City Southern 1st 3s	73	United States 3s, registered	102
Central of Georgia 5s (bid)	104⅞	Louisville and Nash. Un. 4s (bid)	98	United States 3s, coupon	102
Chesapeake and Ohio 4½s	101	Missouri Pacific 4s	75½	United States 4s, registered	114⅜
Chesapeake and Ohio conv. 4½s	94⅞	New York Central deb. 4s	93	United States 4s, coupon	114½
Chicago, B. and Quincy gen. 4s (asked)	97⅞	Norfolk and West. 1st con. 4s (bid)	96¾	Union Pacific conv. 4s	106
Chicago, R. I. and Pac. R. R. col. 4s	74½	Norfolk and Western conv. 4s	104	United States Steel 2nd 5s	104¼
Chicago, R. I. and Pac. Ry. rfg. 4s	88	Pennsylvania conv. 3½s (1915)	99¾	Virginia-Car. Chem. 5s (bid)	98½
				Wabash 1st and ext. 4s	71

COTTON MARKETS.

New York, May 23.—The cotton market was very nervous and unsettled to-day, a sharp early advance being followed by a decline, which left the market steady at a net loss of 5@12 points. The opening was steady at an advance of 5@12 points on covering and bull support, inspired by fairly steady cables, particularly as to the Liverpool spot market, talk of too much rain in the South, and reports of a firmer market for cotton goods. But offerings were heavy at the initial advance, which carried July up to 15.28, or 64 points above the low figures of last week, and the market soon weakened. Southern selling tended to reassure local sentiment as to weather conditions on the new crop outlook. Liverpool was a considerable seller, and during the middle of the day there was heavy selling by Wall Street houses as well as scattering liquidation and bear pressure, encouraged by reports of heavy arrivals of spot cotton here from the South. July contracts broke to 15.12, or 24 points from the high level of the morning and 12 points under the closing figures of Saturday night, and while August was even weaker, selling off to 14.81, or 19 points net lower. Slight rallies occurred in the last half hour as a result of covering by early sellers, but they were barely maintained, and the market closed within a point or two of the lowest. Southern spot markets officially reported early were ⅛c. higher to ⅛c. lower, generally unchanged.

Arrivals of cotton reported at New York from the South to-day were 23,000 bales, but it was stated that Mr. Patten is shipping 50,000 bales of the local stock to Liverpool and the continent as rapidly as freight room becomes available, and that ocean feright room engagements since Saturday have amounted to 40,000 bales. The weather forecast was continued unsettled conditions with showers and lower temperatures in the South, and in spite of the Southern selling orders many of the private reports reaching the trade are bullish as to the crop outlook.

Receipts of cotton at the ports to-day were 11,872 bales against 11,404 last week and 13,396 last year. For the week 70,000 bales against 74,979 last week and 106,790 last year. To-day's receipts at New Orleans 3,187 bales against 3,681 last year.

Cotton futures opened steady and closed steady.

	Open.	High.	Low.	Close.
May	15.20	15.27	15.09	15.11
June	...	15.22	15.10	15.12
July	15.24	15.37	15.12	15.14
August	15.08	15.10	14.81	14.88
September	13.83	13.85	13.68	13.71
October	13.00	13.01	12.87	12.88
November	...	12.85	12.85	12.78
December	12.81	12.88	12.72	12.71
January	...	12.80	12.70	12.68
March	12.90	12.80	12.80	12.72

March opening asked price.

Spot cotton closed quiet; middling uplands, 15.40; middling gulf, 15.65. Sales, 17,-956 bales.

Cotton, quiet; middling, 15.40; sales, 17,956 bales.

Total to-day at all ports—Net receipts, 11,372 bales; export to Great Britain, 1,000 bales; to the Continent, 1,822 bales; to Japan, 315 bales; stock, 454,075 bales.

Consolidated at all ports—Net receipts, 20,002 bales; export to Great Britain, 21,808 bales; to the Continent, 2,230 bales; to Japan, 316 bales.

Total since September 1 at all ports—Net receipts, 6,867,420 bales; export to Great Britain, 2,104,439 bales; to France, 443,753 bales; to the Continent, 2,396,799 bales; to Japan, 86,907 bales; to Mexico, 18,519 bales.

New Orleans, May 23.—Cotton—Spot cotton unchanged; middling, 15c. Sales on the spot 7,300 bales and 100 to arrive. Cotton futures opened steady at an advance of 7@14 points on reports of too much rain over Sunday from many sections of the cotton belt. Some points in Texas reported over ten inches of rain in two days, which resulted in the washing of crops and putting them in standing water. Cables were about as expected, and shorts took courage from the lack of any crop scare in the Liverpool market, and at the end of the first hour of trading put out enough cotton to check the advance. The bear side was greatly encouraged by the receipt of telegrams to the effect that the rains were saving the situation caused by long weeks of drought. Not a few districts in Texas reported the best rains in from one to two years. Some damage to crops was admitted, but it was claimed that the great good to follow from the moisture being put in the ground would do more than offset any present harm. The bulls fought this idea, but the market as a whole accepted, and at noon the crop months were at a net decline of 1@2 points. In the afternoon session the market became dull, but selling orders steadily came in, although in smaller volume than in the morning session. The market closed at a net decline of 2@5 points. Cotton futures closed steady. Closing bids: May, 14.94; June, 14.94; July, 15.10; August, 14.73; September, 13.57; October, 12.54; December, 12.72; January, 12.74.

NEW YORK PRODUCE MARKET.

New York, May 23.—Flour—Dull and easy. Spring patents, $5.20@5.50; winter patents $5@5.40. Rye Flour—Steady. Cornmeal—Barely steady. Wheat—Weak; No. 2 red, $1.10 nominal; No. 1 northern, $1.16 nominal. Options closed 6c. lower on May and 1⅝c. lower for other positions. May, $1.11; July, $1.03; September, $1.03¾. Corn—Easy; No. 2, 67½c. nominal, elevator, domestic basis. Options closed at ¼@¾c. net decline. May, 63c.; July, 68⅝c.; September, 65¾c. Oats—Easy; mixed, nominal. Options were without transactions.

Beef—Firm. Lard—Steady. Tallow—Quiet. Petroleum and Rosin—Steady. Turpentine—Quiet. Rice and Molasses—Steady. Sugar—Raw, firm; refined, steady. Coffee—Futures opened quiet. Spot quiet; Rio, No. 7, 8¼c.; Santos, No. 4, 9½c.; mild, quiet; Cordova, 9¼@12¼c.

Butter—Slightly firmer; creamery specials, per pound, 28½c.; extras, 28c.; thirds to firsts, 23½@27½c.; state dairy, finest, 28c.; common to prime, 23½@26c.; process, specials, 26c.; seconds to extras, 22½@26c.; factory, second to firsts, 22½@23½c.; imitation creamery, 24@26c. Cheese—Firm; State, full cream, new, specials, 15@15½c.; fancy white, 14¾c.; fancy colored, 14¾c.; average prime, 14½@14¾c.; fair to good, 13@14c.; common, 10@12c.; old, as to quality, 16@17c.; State skims, specials, 12¾c.; fine, 10½@11¼c.; fair to good, 8¾@9¾c.; common, 5½@7c.; full skims, 3@4c. Eggs—Weak; State, Pennsylvania and nearby whites, 24@27c.; gathered, whites, 23@25c.; hennery, browns, 23@24c.; gathered, browns, 22@23c.; fresh gathered, storage, packed, selections, 21½@22c.; regular packed, extras, 21½c.

Potatoes—Easy; Bermuda, per barrel, $3@4.60; Florida white, $2@2.50; red, $2@3.25; old, in bulk, per 180 pounds, $1.25@1.50; per bag, $11.40; Southern, per barrel, $1@3.00; Delaware sweets, per basket, 40@75c.; Jersey sweets, per basket, 50c.@$1. Cabbages—Easy; Eastern Shore, per crate, 75c.@$1; do. per barrel, 75@87c.; flat Dutch, per crate, $1; Southern, per barrel, 65@85c.; do., per crate, 75c.@$1; Wakefield, per crate, 75@90c.; Florida, red, per crate, $1@1.50. Freights—Steady; cotton to Liverpool, per 100 pounds, 15c. Peanuts—Steady.

The cottonseed oil market was quiet with sales of 4,000 barrels, but prices were firm on very small offerings, closing at a decline of 5 points to 9 points advance. July, 7.56@8.02; September, 7.56@8.00; October, 7.47@7.48; December, 6.60@6.61; prime crude nominal; prime summer yellow, 7.75@8.25; prime winter yellow, 8.25@8.15; prime summer white, 8.00@8.75.

CHICAGO GRAIN MARKET.

Chicago, May 23.—More than 1,000,000 bushels of wheat were thrown into the pit at the first tap of the gong to-day. Such tactics, repeated throughout the session, and following a decided break Saturday, demoralized the market. One of the largest houses here, said to be heavily short in the May deal, led in the selling. Foreigners assisted in pulling down prices. May wheat was 1c. off at one time, but closed at a net loss of 2½c. New crop futures finished 1@1⅛ to 1¼c. down. Final figures on corn were unchanged to ⅛c. higher; oats ⅛@½c. lower, and provisions lower also by 5@17½c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close
WHEAT—				
May	1.09½	1.09¾	1.06½	1.08
July	1.00¼	1.00½	99⅞	99¾
Sept.	94½	94¾	93¾	93¾
Dec.	96¾	97¼	96¾	96¾
CORN—				
May	58¾	58¾	58⅛	58⅝
July	60	60½	59¾	60⅛
Sept.	60¾	61¼	60¾	60⅞
Dec.	56½	56¾	56½	56¾
OATS—				
May	40¾	40¾	40½	40¼
July	39	39	38½	38⅝
Sept.	38	38⅛	37½	37⅝
Dec.	38¼	38¾	38	38
MESS PORK—Per bbl.				
May	.....	.....	.....	22.75
July	22.65	22.65	22.60	22.60
Sept.	22.60	22.70	22.60	22.70
LARD—Per 100 lbs.				
May	12.60	13.00	12.60	12.95
July	12.50	12.60	12.50	12.60
Sept.	12.42	12.52	12.42	12.47
SHORT RIBS—Per 100 lbs.				
May	12.57	12.57	12.57	12.57
July	12.45	12.55	12.45	12.52
Sept.	12.32	12.45	12.32	12.40

Receipts—Wheat, 210,900 bushels; corn, 107,700 bushels; oats, 306,000 bushels. Shipments—Wheat, 13,800 bushels; corn, 165,000 bushels; oats, 344,800 bushels.

Cash grain: Close—Wheat, No. 2 red, $1.09@1.11; No. 3 red, $1.03@1.07; No. 2 hard, $1.09@1.11; No. 3 hard, $1.00@1.07½; No. 1 northern, $1.08@1.11; No. 2 northern, $1.07@1.09; No. 3 spring, $1@1.07. Corn—No. 2, 59½@60½c.; No. 2 white, 63@63½c.; No. 2 yellow, 61½c.; No. 4 yellow, 57½@58c.; No. 4 white, 59@61c.; No. 4 yellow, 57½@59c. Oats—No. 3 white, 41¾@42¼c.; No. 3 white, 39½@41c.; No. 4 white, 38@40c.; standard, 41½@42c.

Baltimore, Md., May 23.—Wheat—Nominal; Southern on grade, about $1.04¼. Corn—Steady. Oats—Quiet; No. 2 white, 45@45½c.; No. 2 mixed, 46½@47½c. Rye—Dull; No. 2 Western, domestic, 53@54c.

RICHMOND GRAIN MARKET.

Richmond, Va., May 23, 1910.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western		@ $1.13
No. 2 red, Virginia		@ 1.12
No. 3 red		@ 1.11
Steamer	1.08	@ 1.10
Virginia (bag lots)	95	@ 1.10
CORN—Car lots.		
No. 2 white		@ 74
No. 3 white		@ 72
No. 2 mixed		@ 70
No. 3 mixed		@ 69
Virginia (bag lots)		@ 75
OATS—Car lots.		
No. 2 mixed		@ 46
No. 3 mixed		@ 44½
No. 2 white		@ 47½
No. 3 white		@ 45½
RYE—Car lots.		
No. 2		Nominal
No. 3		Nominal
Virginia (bag lots)		Nominal

CATTLE MARKETS.

Chicago, Ill., May 23.—Cattle—Receipts 22,000 head. Market slow, 5c. higher. Steers, $6.25@8.70; cows, $4.71@6.75; heifers, $4.25@7.45; bulls, $4.75@5.40; calves, $3@8.00; stockers and feeders, $4.75@6.40. Hogs—Receipts 32,000 head. Market strong, 5c. higher. Choice heavy, $9.65@9.67½; butchers, $9.65@9.67½; light mixed, $9.60@9.65; choice light, $9.65@9.70; pigs, $9.25@9.60; bulk of sales, $9.60@9.70. Sheep—Receipts 20,000 head. Market demoralized, 15@20c. lower. Sheep, $4.75@6.00; yearlings, $6.25@7.00; lambs, $7@9.00; spring lambs, $8.75@9.25.

New York, May 23.—Beeves—Receipts 4,322 head. Steers, $6.50@8.10; fat oxen, $6.75; bulls, $4.75@5.25; cows, $3@6.10. Calves—Receipts 6,704 head. Veals, $8@9.50; tops, $9.75; culls, $5@7.00; buttermilks, $6@6.50. Sheep and Lambs—Receipts 9,507 head. Sheep, $1@5.50; culls, $3; lambs, $6.75@8.90; spring lambs, $9@11.00; by the head, $5.50 each. Hogs—Receipts 6,289 head. Market lower at $9.75@10.00; Virginia do., $9.90.

RICHMOND TOBACCO MARKET.

Richmond, Va., May 23, 1910.

Lugs—Receipts continue fair and market quiet, but firm at prices quoted. Dark Tobacco—Receipts continue very light and market quiet. Little or nothing doing. Sun-Cured—Receipts continue very slight and market active at quotations for all sound stock.

DARK STEMMING.			
Lugs	$ 4.50	@	$ 6.50
Short leaf	6.00	@	7.50
Long leaf	8.00	@	10.00
BROWN SHIPPING.			
Lugs	5.00	@	6.50
Short leaf	7.00	@	8.50
Long leaf	9.00	@	12.00
Wrappers	10.00	@	15.00
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	13.00
CUTTERS—Common	11.00	@	12.50
Medium	13.00	@	14.50
Fine	16.00	@	18.00
Fancy	18.00	@	20.00
FILLERS—Common	8.00	@	10.00
Medium	11.00	@	12.00
Good	12.50	@	13.50
Fine	14.00	@	16.00
WRAPPERS—Common	15.00	@	18.00
Medium	18.00	@	20.00
Good	25.00	@	30.00
Fine	32.50	@	37.50
Fancy	40.00	@	45.00
SUN-CURED.			
Lugs, common to good	5.00	@	7.50
Lugs, good to prime	8.00	@	9.50
Short leaf	10.00	@	12.50
Long leaf	11.00		
Primings	1.00		

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, May 23.—Moderate sized orders for cotton goods were received in the mails. Advices from raw silk-growing centres state that prospects are bright for a large crop. Dress goods markets rule quiet. Yarns are firm and quiet.

NAVAL STORES.

Wilmington, N. C., May 23.—Spirits Turpentine—Receipts 12 casks; Rosin—Steady at $3.75; receipts 69 barrels. Tar—Firm at $2.10; receipts 21 barrels. Crude Turpentine—Firm at $3@4.50 and $5.50; receipts 36 barrels.

Savannah, Ga., May 23.—Turpentine—Firm at 60c.; sales 122 casks; receipts 413 casks; shipments 644 casks; stock 4,601 casks. Rosin—Firm; sales 1,562 barrels; receipts 1,227 barrels; shipments 1,275 barrels; stock 42,170 barrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 23, 1910.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Danville, Short, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Danville, Short, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.
Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and passengers, Phillips Line.
Schooner Three Sisters, White, James River, light.
Barge Tangier, Morris, Bermuda Hundred, light.

Treasury Statement.

Washington, D. C., May 23.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.

Gold coin	$556,116,869
Silver dollars	490,110,000
Silver dollars of 1890	3,718,000
Silver certificates outstanding	490,110,000
General Fund.	
Standard silver dollars in general fund	$ 1,902,966
Current liabilities	97,293,352
Working balance in Treasury offices	19,583,952
In banks to credit of Treasurer of the United States	37,727,285
Subsidiary silver coin	21,583,949
Minor coin	1,220,553
Total balance in general fund	$182,101,649

Dividend Notices.

Norfolk, Va., May 23, 1910.

DIVIDEND NOTICE.—THE BOARD OF Directors of the Norfolk Railway and Light Company have declared a dividend of two (2) per cent. on the capital stock of the said company, payable the 6th of June, 1910, to the stockholders of record as of noon, Tuesday, May 24, 1910, out of the ninth instalment of rental, payable by the Norfolk and Portsmouth Traction Company on June 1, 1910, under the terms of the lease of April 26, 1906, between the Norfolk Railway and Light Company, and the Norfolw and Portsmouth Traction Company. The transfer books of the company will be closed at noon on Tuesday, May 24, and reopened at the same hour on Friday, June 3, 1910.

R. LANCASTER WILLIAMS, President.
W. J. KEHL, Secretary.

Meetings.

A STATED COMMUNICATION of Northside Lodge, No. 292, A. F. and A. M., will be held in its lodge room, in Northside Hall, Highland Park, THIS (Tuesday) EVENING, May 24, 1910, at 7 o'clock. Every member is requested to attend, and members of sister lodges and transient brethren are fraternally invited to unite with us.

By order of the Worshipful Master.
FRANK E. ANDERSON, Secretary.

MILLER & CO.

BANKERS AND BROKERS,
1107 E. Main Street.
Members New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade. Orders executed for investment or on margin on all exchanges. Private wires to New York, Chicago and New Orleans.
E. LEE RODEN, Manager.

NOTICE

The State license required on account of business or profession named hereafter was due and payable on May 1st: Merchant, Commission Merchant, Real Estate Agent, Land Agent, Attorney, Architect, Doctor, Dentist, Photographer, Stock Broker, Commercial Broker, Pawnbroker, Contractor, Private Banker, General Auctioneer, Labor Agent, Laundry, and Building and Loan Associations, Keeper of Hotel, Eating House, Lunch Room, Billiard and Pool Room, Bowling Alley, Public Room, Storage Warehouse, Slot Machine and Dealer in Pistols and all Wagons and Automobiles for hire. Pay promptly and avoid annoyance.

O. A. HAWK