New York Stock Market

New York, May 25.—Reports of the proceedings in the United States Senate to-day were followed by a weakening of prices of stocks and active selling all through the list. This proved decisive on the uncertain sagging tendency of prices which developed earlier and which had been carrying prices steadily downwards from an opening level slightly higher than last night's closing prices. The drop in the market was in contrast with the better tone of foreign markets and with the improvement of some of the elements in the situation that have been dreaded. The London condition seemed to be relieved by the progress of the stock market settlement and by a turn towards ease in the money market, which was reflected in a further decline in foreign exchange rates yesterday. While London professed no expectation of a reduction to-morrow in the official discount rate of the Bank of England, and while carry-over rates for the settlement were higher than two weeks ago, the speculation there was cheerful on the expectation of easier money rates. This expectation, to be sure, was based on the rumors that gold would be released by the Bank of France for shipment to London, and a further fall in the sterling exchange rate at Paris was in consonance with this hope.

There was the same vagueness and lack of authority about these reports as have characterized the operation of placing American bonds in Paris. Formal announcement of the distribution effected of $10,000,000 of Cleveland, Cincinnati, Chicago and St. Louis bonds amongst French subscribers was a meagre detail of the large aggregate transactions which have been the subject of these rumors.

The rumors have had a sequence also in some unflattering insinuations as to the terms which had to be accorded to buyers to effect these sales and the consequent high cost to American railroads of capital. It is pointed out that the railroads are embarrassed as between their canvass for new capital and their plea for increased carrying charges by the desirability of claiming profitable earning power on the one side and of pleading poverty on the other. News that a Chicago municipal bond offer at 4½ per cent. had brought no bids as high as par was discussed as a sign of the times. So was the request from the Denver Reservoir Irrigation Company for an extension of time on matured obligations.

Another sign of improvement in the credit situation was the report from Chicago that interior banks were paying off loans to Chicago banks on a scale sufficient to offer resources seeking employment in cann loads in New York. The continued evidence of the liquidation in the grain and cotton markets is taken as matter for encouragement for the same reason. It seemed, however, that the call for liquidation applied with equal force to the stock market and overbalanced any benefit there might have been to speculative sentiment from the improvement in conditions which was being effected by the process.

There was discussion of the backward demand for woolen and cotton products and the influence of this on the trade situation in general. Iron and copper trade advices set aside the more cheerful note which had been heard from the sources recently.

The progress of the railroad bill in the United States Senate is taken by the financial district to show a growth of the more radical forces of control of railroad affairs. The extent to which the decline ran in the late dealings had a noticeably disquieting effect, owing to the lack of adequate explanation in any of the known factors.

Bonds were irregular. Total sales, par value, $1,592,000. United States bonds were unchanged on call.

Total sales for the day, 665,800 shares.

New York, May 25.—Money on call firm, 3¾@4½ per cent., ruling rate, 4¼; closing bid, 3; offered at 3½. Time loans firm; sixty days, 3¾ per cent. and ninety days, 3¾@4; six months, 4@4¼. Prime mercantile paper, 4¾ to 5¾ per cent. Sterling exchange steady, with actual business in bankers' bills at $4.8440@$4.8450 for sixty-day bills and at $4.8745 for demand. Commercial bills, $4.83¾@$4.84. Bar silver, 53⅝. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., May 25, 1910.

SALES AT BOARD.

Virginia 3s, Old—100 at 86½.
Virginia Centuries—2,000 at 87½, 500 at 87¾.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R. 1932	88½	...
Centuries, 2-3 C. and R., 1991	87	...
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
C. and O. R. and A. Gen'l M. 4½s	100	...
Georgia Pacific 1st 6s, C. 1922	110	...
Georgia, Sou. and Fla., 1945	106	...
Georgia and Ala. Con. 5s, 1945	103	...
Norfolk and Western Ry. 4s, 1996	98	...
Rich. and Danville Gold 6s, C.	105	...
Seaboard Air Line 4s, 1950	84	...
Seaboard Adj. 5 p. c. bonds, 1949	73	...
Southern Railway 1st 5s, 1994	106	...
So. R. Dev. G. M. 4s, A., 1956	77	...
Western N. C. 1st 6s, C., 1914	105	...
STREET RAILWAY BONDS.		
Va. Ry. and Power Co. 5s, 1934	91¾	92¼
STREET RY. STOCKS. Par.		
Va. Ry. and Power Co. pfd. 100	72½	...
Va. Ry. and Power Co. com. 100	25¾	26¼
RAILROAD STOCKS. Par.		
Chesapeake and Ohio 100	87	...
Norfolk and Western com. 100	104	...
Southern Railway pfd. 100	56¾	...
Southern Railway com. 100	26¾	...
BANK AND TRUST CO. STOCKS.		
American National 100	165	...
Bank of Richmond 100	155	...
Bank of Commerce and Trust 100	112	...
First National 100	200	...
Merchants National 100	600	...
National Bank of Virginia 100	210	...
National State Bank 100	200	...
Planters National 100	600	...
Union Bank of Richmond 50	210	...
Virginia Trust Company 100	105	...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 5 p. c. 100	123	125
Virginia-Car. Chem. com. 100	62	...
Va.-Car. Chem. 1st Mort. 5s, 1923	99	99¾

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, May 25.—After a further decline during to-day's early trading the cotton market rallied and closed steady at a net advance of 2@10 points. The opening was steady at unchanged prices to a decline of 7 points under scattered liquidation and Wall Street selling, encouraged by lower cables and the more favorable weather in the South. At the initial decline, which was not so much as due on the Liverpool showing, there was covering of May, the bull leaders gave old crop months considerable support, and during the first few minutes prices rallied slightly from the lowest. But offerings increased on the bulge with a prominent Wall Street house a heavy seller of July, and during the late afternoon the market eased off to 14.53 for that position, or into new low ground for the movement, and 13 points under the closing figures of last night. While the weather map showed dry and seasonable conditions in the Western and most of the Central belt there were further rains in the Southern belt, some very bullish average figures were in circulation, and the new crop ruled relatively steady on the previous day. The Western belt forecast for increasingly cloudy weather, and the presence of low barometers in the extreme Southwest and Northwest also seemed to check selling of these positions, and when the Wall Street offerings tapered off the whole market rallied on bull support and covering, with the close at practically the best prices of the day. Private reports indicate that the crop condition in the Carolinas is under the eight-year average, and a prominent local authority is said to have estimated the area at only eight-tenths of 1 per cent. over last year. Southern spot markets were unchanged to ⅛c. lower.

Receipts of cotton at the ports to-day were 6,818 bales against 15,594 last week and 24,110 last year. For the week 70,000 bales against 74,797 last week and 108,790 last year. To-day's receipts at New Orleans 2,378 bales against 6,982 last year, and at Houston 826 bales against 1,117 last year.

Cotton futures opened steady and closed steady:

	Open.	High.	Low.	Close.
May	14.90	15.01	14.85	15.03
June	...	14.90	14.90	15.03
July	14.54	15.08	14.53	15.06
August	14.71	14.80	14.60	14.77
September	13.53	13.62	13.49	13.61
October	12.74	12.85	12.72	12.84
November	12.64	...	...	12.72
December	12.67	12.68	12.56	12.68
January	12.54	12.61	12.55	12.63
March	...	12.68	12.63	12.67

January opening, bid price.

Spot cotton closed quiet, 8 points decline; middling uplands, 15.30; middling gulf, 15.55. Sales, 7,720 bales.

Cotton, quiet; middling, 15.30; net receipts, 895 bales; gross, 5,684 bales; sales, 7,202 bales; stock, 277,424 bales.

Total to-day at all ports—Net receipts, 6,818 bales; export to Great Britain, 25 bales; to the Continent, 103 bales; stock, 508,023 bales.

Consolidated at all ports—Net receipts, 27,582 bales; export to Great Britain, 23,253 bales; to the Continent, 2,622 bales; to Japan, 316 bales.

Total since September 1 at all ports—Net receipts, 6,975,019 bales; export to Great Britain, 2,105,832 bales; to France, 843,785 bales; to the Continent, 2,337,191 bales; to Japan, 86,997 bales; to Mexico, 13,819 bales.

New Orleans, May 25.—Cotton—Spot cotton steady and unchanged; middling, 15c. Sales on the spot 125 bales and 600 to arrive. Cotton futures opened steady at a decline of 4@8 points on the old crop months and 1@2 points on the new. Better weather was the excuse for general selling, although pressure was most severe on July and August which, logically, could not be affected to any great extent by weather conditions. The demand from shorts temporarily checked the decline. The weather map indicated fair weather over a large part of the Western and Central portions of the cotton belt and moderate showers in the Eastern belt. Scalping shorts increased their demand, and prices reacted sharply. The decline was made up, and the more active deliveries were put 2 points over yesterday's closing. Strong interests on the bear side put out considerable cotton on the advance after reading the forecast for dry weather generally over the cotton country, and toward noon prices fell off again. In the afternoon session the market developed considerable strength on short covering, which seemed to be based on low estimates of the condition of the crop. The close was steady at a net advance of 3@13 points. Cotton futures closed steady. Closing: May, 14.91; June, 14.91; July, 15.05; August, 14.63; September, 13.50; October, 12.79; December, 12.67; January, 12.68.

NEW YORK PRODUCE MARKET.

New York, May 25.—Flour—Quiet and about steady. Rye Flour—Quiet. Cornmeal—Quiet. Wheat—Firm. No. 2 red, $1.09½ nominal, c. i. f. n.; No. 1 northern, $1.17 nominal, f. o. b. Options closed at ¼@½c. net advance. May $1.11¾; July, $1.06⅝; September, $1.02⅞. Corn—Firm; No. 2, 68¾c nominal, elevator, domestic basis. Options closed ¼@¾c. net higher. May, 68¾c.; July, 69c.; September, 68⅝c. Oats—Easy; mixed, nominal. Options were without transactions.

Beef—Steady. Lard—Easy. Tallow—Easy. Petroleum—Steady. Rosin—Quiet. Turpentine—Quiet. Rice and Molasses—Quiet. Sugar—Raw, firm; refined, steady. Coffee—Futures closed steady at a net loss of 5@10 points. Spot, quiet; Rio, No. 7, 8¼c.; Santos, No. 4, 9⅝c; mild, quiet; Cordova, 9¼c. Butter—Firm. Cheese—Steady; prices unchanged. Eggs—Weak; fresh gathered, storage packed, selections, 21@22c.; regular packed, firsts, 19½@20c. Potatoes—Steady; Bermuda, per barrel, $2@3.50; Southern, per barrel, $1@3.50. Cabbages—Quiet; Eastern Shore, per barrel, 70@75c.; Southern, per crate, 75@90c.; per barrel, 65@75c.; flat Dutch, per crate, $1; Wakefield, per crate, 75c. Jeanuts and Freights—Unchanged.

The cottonseed oil market was very firm for the near positions on small stocks and prices were 5@25 points higher, but the late months were barely steady and inactive on the decline in lard, and prices were 1 point higher to 3 lower. Total sales were 3,400 barrels. July, 7.94@7.99; September, 7.91@7.96; October, 7.42@7.43; December, 6.60@6.65; prime crude, nominal; prime summer yellow, 7.90@8.40; prime winter yellow, 8.50@8.60; prime summer white, 8.00@8.75.

CHICAGO GRAIN MARKET.

Chicago, Ill., May 25.—Pyrotechnics in wheat flashed out at the close to-day. The concentrated holding by one interest in contracts for that month is supposed to be 3,000,000 bushels, whereas the best the bears and elevator people will be able to do, if estimates are correct, is to furnish 3,000,000 or 4,000,000 bushels for delivery. More than a cent a bushels was added to the price of that option in the last thirty minutes this afternoon, making the advance during the session 2⅛@2⅞c. New crops closed unchanged to ⅝c. up. Corn showed a gain of ½@⅝c. to 1c. Oats finished ⅛c. lower to ⅛c. higher, and provisions scored a loss of 12½@37½c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	1.08	1.10¾	1.07½	1.10¾
July	98½	99⅞	98¼	99½
Sept.	96⅛	97⅝	96½	97½
Dec.	96½	98	96⅛	98
CORN—				
May	57⅛	58⅝	57¼	58⅝
July	59⅝	60⅝	59¼	60¼
Sept.	59⅝	60½	59⅝	60⅜
Dec.	56	56⅝	56	56⅝
OATS—				
May	35½	35¾	35¼	35¾
July	28	28⅛	28	28⅛
Sept.	27⅛	27⅝	27⅛	27⅝
Dec.	27⅛	27⅝	27⅛	27⅝
MESS PORK—Per bbl.				
July	22.12	22.30	22.00	22.10
Sept.	22.30	22.30	21.80	22.17
Oct.	.....	.....	.....	22.02
LARD—Per 100 lbs.				
May	12.60	12.60	12.47	12.60
July	12.55	12.35	12.12	12.22
Sept.	12.15	12.10	12.05	12.12
Oct.	12.00	.....	.....	.....
SHORT RIBS—Per 100 lbs.				
May	.....	.....	.....	12.75
July	12.22	12.22	12.10	12.20
Sept.	12.12	12.12	12.00	12.07

Receipts—Wheat, 120,800 bushels; corn, 96,200 bushels; oats, 469,600 bushels. Shipments—Wheat, 6,900 bushels; corn, 140,200 bushels; oats, 190,800 bushels.

Cash grain: Close—Wheat, No. 2 red, $1.10¼@1.11¼; No. 3 red, $1.05@1.09; No. 2 hard, $1.09½@1.11½; No. 3 hard, $1; No. 1 northern, $1.11; No. 2 northern, $1.07½@1.10; No. 3 spring, $1.00@1.07½. Corn—No. 2, 59½@60c.; No. 2 white, 62½@62¾c.; No. 2 yellow, 60½@61c.; No. 3, 58½@60c.; No. 3 white, 61½@61c.; No. 3 yellow, 59½@60c.; No. 4, 58½@58½c.; No. 4 white, 60½@60c.; No. 4 yellow, 59½@59c. Oats—No. 2, 38@38½c.; No. 2 white, 40½@41c.; No. 3 white, 37½@39½c.; No. 4 white, 36@37c.; standard, 40½@41c.

Baltimore, Md., May 25.—Wheat—Dull. Corn—Dull; spot, 55½c. Oats—Dull; No. 2 white, 48c.; No. 2 mixed, 46½@47c. Rye—Dull; No. 2 western, domestic, 83@84c.

RICHMOND GRAIN MARKET.

Richmond, Va., May 25, 1910.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western		@$1.13
No. 2 red, Virginia		@ 1.12
No. 2 red		@ 1.11
Steamer	1.08	@ 1.10
Virginia (bag lots)	96	@ 1.10
CORN—Car lots.		
No. 2 white		@ 74
No. 3 white		@ 72
No. 2 mixed		@ 70
No. 3 mixed		@ 69
Virginia (bag lots)		@ 75
OATS—Car lots.		
No. 2 mixed		@ 46
No. 3 mixed		@ 44½
No. 2 white		@ 47½
No. 3 white		@ 45½
RYE—Car lots.		
No. 2		Nominal
No. 3		Nominal
Virginia (bag lots)		Nominal

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., May 25, 1910.

Report of the live stock market for the week ending May 23:

Receipts—Cattle, 343 head; calves, 145 head; sheep, 148 head; hogs, 598 head.

Best steers, 7½c.; medium to good, 6¾@7c.; common to fair, 5@6c.; best heifers, 6½c.; medium to good, 5½@6¼c.; common to fair, 4½@5c.; best cows, 6c.; medium to good, 5@5¾c.; common to fair, 4½@4½c.; bulls, 4@5½c. Cows and calves, $25@65.00 per head. Calves, 5@8c.; a few extra, higher; sheep, 3½@4c.; spring lambs, 6½@8c.; a few extra, 9½c.; best hogs, 9¼c.; medium to good, about 9c.; sows and stags, 7½@8c.

Chicago, Ill., May 25.—Cattle—Receipts 18,000 head. Market 15@20c. lower. Steers, $6.25@8.60; cows, $4.75@6.75; heifers, $4.25@7; bulls, $4.50@5.15; calves, $3@8.25; stockers and feeders, $4.75@6.25. Hogs—Receipts 30,000 head. Market 20c. lower. Choice heavy, $9.40@9.45; butchers, $9.40@9.50; light mixed, $9.25@9.40; choice light, $9.40@9.55; pigs, $9.25@9.40; bulk of sales, $9.35@9.40. Sheep—Receipts 13,000 head. Market steady and strong. Sheep, $4.65@6.; yearlings, $6@7.00; lambs, $7@8.65; spring lambs, $8.75@9.50.

New York, May 25.—Beeves—Receipts 2,713 head. Trade slow and steers demoralized. Steers, $6.75@7.80; bulls, $4.50@6.00; cows, $3@5.25; tail-ends, $2.50@2.75. Calves—Receipts 2,774 head. Veals, $7.50@9.25; few fancy at $9.50; culls, $5@7.00; buttermilks, $5.50@6.00. Sheep and Lambs—Receipts 8,374 head. Common to prime sheep, $4@5.25; culls, $3@3.50; lambs, $7.75@8.00; spring lambs, $8.75@11.00; culls, $7.00. Hogs—Receipts 4,970 head. Market weak. Good State hogs, $10@10.15.

RICHMOND TOBACCO MARKET.

Richmond, Va., May 25, 1910.

Lrights—Receipts continue fair and market quiet, but firm, at prices quoted. Dark Tobacco—Receipts continue very light and market quiet. Little or nothing doing. Sun-Cured—Receipts continue very light and market active at quotations for all sound stock.

DARK STEMMING.		
Lugs	$ 4.50	@$ 6.50
Short leaf	6.00	@ 7.50
Long leaf	8.00	@ 10.00
BROWN SHIPPING.		
Lugs	5.00	@ 6.50
Short leaf	7.00	@ 8.50
Long leaf	9.00	@ 12.00
Wrappers	10.00	@ 15.00
BRIGHTS.		
SMOKERS—Common	7.00	@ 8.50
Medium	9.00	@ 11.00
Fine	12.00	@ 13.00
CUTTERS—Common	11.00	@ 12.50
Medium	12.00	@ 14.50
Fine	15.00	@ 18.00
Fancy	18.00	@ 20.00
FILLERS—Common	8.00	@ 10.00
Medium	11.00	@ 12.00
Good	12.50	@ 13.50
Fine	14.00	@ 16.00
WRAPPERS—Common	15.00	@ 18.00
Medium	18.00	@ 20.00
Good	25.00	@ 30.00
Fine	32.50	@ 37.50
Fancy	40.00	@ 45.00
SUN-CURED.		
Lugs, common to good	5.00	@ 7.50
Lugs, good to prime	8.00	@ 9.50
Short leaf	10.00	@ 12.50
Long leaf	11.00	
Primings	1.00	

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, May 25.—The cotton goods market held fairly firm, but not very active. Silks in fancy weaves are being sold freely for fall. Yarns are quiet. Underwear and hosiery show a slight improvement in demand.

NAVAL STORES.

Savannah, Ga., May 25.—Turpentine—Dull at 59½@60c.; receipts 856 casks; shipments 158 casks; stock 5,341 casks. Rosin—Firm; sales 2,034 barrels; receipts 2,181 barrels; shipments 265 barrels; stock 122,084 barrels.

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange
New York Cotton Exchange

Private Wires to Principal Markets

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES:	Open.	High.	Low.	Bid. Asked. Closing.
Amer. Agri. Chem. Co.	...	...	...	43½ 44¾
Allis-Chalmers	...	...	...	9½ 9¾
Allis-Chalmers, pfd.	...	...	...	33 38
37,300 Amalgamated Copper	70⅛	71	68⅝	69¾ 69
700 American Can	9¾	9¾	9¾	9¾ 10
700 American Can, pfd.	74	74	73	72¾ 73½
1,000 Amer. Car and Foundry	62	62	60¾	60¾ 61
Amer. Car and Foun., pfd	...	...	...	115¾ 116
300 American Cotton Oil	63¼	63¼	63	63 64
600 American Locomotive	47¾	48	47	46 47
Amer. Locomotive, pfd.	...	...	...	104½ 110
American Malt, pfd.	...	...	...	36 38
27,100 American Smelting	81½	81½	78¾	78¼ 78⅝
200 American Beet Sugar	36¾	36¾	36½	36¼ 36½
900 American Sugar	123	123⅛	122⅛	122 122¼
1,100 Amer. Tel. and Tel. Co.	136½	136¾	136	136 136⅛
20 American Tobacco, com.	430	438	430	436 440
201 American Tobacco, pfd.	96	96⅛	96	95 97
1,900 Anaconda Copper	43⅛	43¼	42¼	42¼ 42¼
15,300 Atchison	111	111	108½	108½ 108¾
150 Atlantic Coast Line	122	122⅛	122	121 125
A. C. L. of Connecticut	...	...	...	asked 245
7,400 Baltimore and Ohio	114¾	114¾	113½	113½ 113⅝
8,300 Brooklyn Rapid Transit	81⅞	81⅞	80¼	80¼ 80½
12,100 Canadian Pacific	198	198¼	196⅞	196⅞ 196½
4,520 Central Leather	41¼	41¼	37½	37 37½
3,400 Chesapeake and Ohio	87⅞	87⅞	86⅛	86⅛ 86½
1,400 Chicago Great Western	27½	27¾	27	27¼ 27½
200 Chi. Great West., pfd.	51	51	50	50 52
6,700 Chi., Mil. and St. Paul	140	140⅛	138	138 138⅝
600 Chicago and Northwest	152¼	152¼	151	150½ 151½
200 Clev., Cin., Chi. and St. L	85	85	85	83 85
300 Colorado Fuel and Iron	37½	37½	36½	36½ 37
200 Colorado and Southern	60	60	59¾	59¾ 60
2d. and South., 1st pfd.	...	...	...	76 78
8,850 Consolidated Gas	141½	142¾	139¼	139¼ 139½
Delaware and Hudson	...	...	...	171 173
1,150 Den. and Rio Gran., com.	40¾	41	39⅝	39½ 40
100 Den. and Rio Gran., pfd.	80	80	80	79 79½
200 Distillers' Sec. Cor.	31¼	31¼	30¾	30 31
700 Erie	29	29	28	27¾ 28
800 Erie, 1st pfd.	47	47⅛	46½	46 46½
200 Fed. Min. and Sm., pfd.	70¼	70¼	70¼	70 75
300 General Electric	150	150	149	149 149½
2,900 Great Northern, pfd.	136	136	133¾	133¾ 134
500 Great Northern Ore ctfs.	64	64	63⅛	63 63¾

SALES:	Open.	High	Low	Bid Asked. Closing.
100 Illinois Central	135½	135½	135½	133½ 135
7,500 Int. Metropolitan	20⅝	20⅝	20	19⅞ 20
2,400 Int. Metropolitan, pfd.	56½	56½	54¾	54¾ 55
Int. Mer. Marine, com.	...	...	...	5¾ 6
500 International Paper	12¼	12¼	11⅝	11 12
Int. Paper, pfd.	...	...	...	51 52
150 Kan. City South., com.	34½	34½	34⅛	34⅛ 34¼
300 Kansas City South., pfd	66¾	66¾	65½	65 66
500 Louisville and Nashville	146	146	146	145 146
150 Manhattan	136	136	136	134 136
3,900 Mo., Kan. and Texas	42¾	42⅞	41¼	41⅝ 41⅝
Mo., Kan. and Tex., pfd.	...	...	...	69 71
3,270 Missouri Pacific	72½	72⅝	71¼	71⅝ 71½
1,100 National Lead	78⅞	78⅞	77⅛	77 77¼
9,100 New York Central	121⅞	121⅞	119	119 119¼
5,100 N. Y., Ont. and Western	48	48⅛	46⅝	46⅞ 47
1,825 Norfolk and Western	104	104	102¾	102 103
3,250 Northern Pacific	132	132⅞	130¼	130 130½
300 Pacific Mail	26½	26½	25⅞	25½ 26
10,200 Pennsylvania	135¼	135¼	133¾	133¾ 134
100 People's Gas	108⅜	108⅜	108⅜	107½ 108
300 Pressed Steel Car	39½	39½	39	39 39¼
Pressed Steel Car, pfd.	...	...	...	98 99
500 Ry. Steel Spring, com.	40	40⅛	40	40 41
153,700 Reading	165¼	165¼	161¾	162 162⅛
100 Republic Iron and Steel	34¼	34¼	34¼	33¾ 34¼
200 Republic I. and S., pfd.	97⅞	98	97⅛	97½ 98
500 Rock Island	44⅝	44⅝	42½	42⅞ 43
Rock Island, pfd.	...	...	...	89 89½
50 Sloss-Sheffield	72¼	72¼	72¼	72 73
32,500 Southern Pacific	127⅝	...	...	126¼ 126⅝
600 Southern Railway	26⅞	27¼	27	26¼ 26¾
200 Southern Railway, pfd.	63	63	62	62 62½
7 Standard Oil	630	630	630	625 635
500 Tennessee Copper	27¼	27¼	27	26¾ 27
400 Texas Pacific	32¾	32¾	31¼	31 32
62,400 Union Pacific	186¼	186¼	182	182¼ 182¼
300 United States Rubber	42	42	41	40 42
160,300 United States Steel	84½	84½	82⅛	82¼ 82⅛
1,600 United States Steel, pfd	118½	118½	118	118 118¼
9,400 Va.-Car. Chemical	61	61⅛	60	60 60¼
Va.-Car. Chemical, pfd.	...	...	...	120 126
1,340 Wabash	21¼	21¼	20½	20¼ 20½
4,000 Wabash, pfd.	47¼	47¼	45	44⅞ 45
100 Western Union	68	68	68	67 68

Total sales for day, 685,500 shares.

CLOSING BOND QUOTATIONS

American Tel. and Tel. conv. 4s	101⅝	Chicago, R. I. and Pac. Ry. rfg. 4s	88	Southern Pacific conv. 4s	100½
American Tobacco 4s	79	Denver and Rio Grande ref. 5s	68	Southern Railway 5s	108
American Tobacco 6s	105¾	Erie conv. 4s, series "A"	88¼	Southern Railway gen. 4s (bid)	77
Atchison conv. 4s	109	Erie conv. 4s, series "B"	139	United States refunding 2s, registered	100¾
Atchison conv. 5s	112	Interborough Metro. 4s	80½	United States refunding 2s, coupon	100¾
Atlantic Coast Line 1st 4s	98⅝	Inter. Merc. Marine 4½s	68½	United States 3s, registered	102
Brooklyn Transit conv. 4s	85	Kansas City Southern 1st 3s	72¾	United States 3s, coupon	102
Central of Georgia 5s (bid)	104¾	Louisville and Nash. Un. 4s	98⅛	United States 4s, registered	114⅝
Chesapeake and Ohio conv. 4½s	94½	Missouri Pacific 4s	78¼	United States 4s, coupon	114⅝
Chesapeake and Ohio ref. 5s	89½	Norfolk and Western 1st con. 4s	98⅝	Union Pacific conv. 4s	105¼
Chicago, B. and Quincy gen. 4s (bid)	92¾	Norfolk and Western cv. 4s (bid)	103¼	United States Steel 2nd 5s	104⅛
Chicago, R. I. and Pac. rfg. 4s (asked)	77	Pennsylvania conv. 3½s (1915)	99⅝	Virginia-Car. Chem. 5s	98¾
		Seaboard Air Line 4s	73¾	Wabash 1st and ext. 4s	70

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 25, 1910.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Schooner Blackbird, Sales, Havre de Grace, fish, E. A. Saunders' Sons Company.

Barge Marlin, Morgandale, Baltimore, coal, D. P. Walke & Co.

Barge Anna M. McNally, Westner, Baltimore, coal, S. H. Hawes & Co.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Treasury Statement.

Washington, D. C., May 25.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.

Gold coin	$856,024,869
Silver dollars	490,199,000
Silver dollars of 1890	3,715,000
Silver certificates outstanding	490,199,000

General Fund.

Standard silver dollars in general fund	$ 1,895,245
Current liabilities	99,177,822
Working balance in Treasury offices	17,313,021
In banks to credit of Treasurer of the United States	37,913,564
Subsidiary silver coin	21,335,704
Minor coin	1,311,096
Total balance in general fund	79,736,952

Will Close Exchange.

New York, May 25.—The governors of the New York Stock Exchange today decided to close the exchange on May 28, the Saturday preceding Decoration Day, a legal holiday, on which the exchange also will be closed.

Pearl Young, the Bijou girl, has the whole town talking.

Meetings.

A SPECIAL COMMUNICATION of Richmond Lodge, No. 10, A. F. and A. M., will be held in the Masonic Temple, Broad and Adams Streets, THIS (Thursday) EVENING, May 26, 1910, at 6:30 o'clock. Each member of the lodge is requested to be present, and all Masons in good standing are cordially invited. Degree work.

By order of the Worshipful Master.
R. L. VANDEVENTER,
Secretary.

MEDICAL COLLEGE OF VIRGINIA—At the annual meeting of the Board of Visitors of this institution, held on May 18, 1910, the dean was authorized to advertise the following chairs as vacant: Operative Dentistry, and Prosthetic Dentistry.

Applications should be addressed to Christopher Tompkins, M. D., dean, Richmond, Va.

T. H. BARNES, M. D.,
President of Board of Visitors.
J. R. McCAULEY,
Secretary.

Dissolution Notices.

THE RAILROAD CONTRACTING FIRM of Langhorne & Langhorne has this day by mutual consent dissolved. Mr. D. A. Langhorne will collect all amounts due the firm. All parties having claims against said firm will please present them to D. A. Langhorne.

C. D. LANGHORNE,
D. A. LANGHORNE.

Bankrupt Notices.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF VIRGINIA:

In the matter of JACOB SALOMON, Bankrupt. } No. 914. In Bankruptcy.

ORDER OF NOTICE FOR DISCHARGE.

On this 24th day of May, A. D. 1910, on reading the petition for discharge of the bankrupt, it is ordered by the court that a hearing be had upon the same on the 7TH DAY OF JUNE, A. D. 1910, before said court, at Richmond, in said district, at 12 o'clock noon; and that notice thereof be published in The Times-Dispatch, a newspaper printed in said district, and that all known creditors and other persons in interest may appear at the said time and place, and show cause, if any they have, why the prayer of the said petitioner should not be granted.

And it is further ordered by the court that the clerk shall send by mail to all known creditors copies of said petition and this order, addressed to them at their places of residence as stated.

Witness the Honorable EDMUND WADDILL, JR., judge of the said court, and the seal thereof, at Richmond, in said district, on the 24th day of May, A. D. 1910.

Attest:

(Seal) JOSEPH P. BRADY, Clerk.

ROBERT H. TALLEY, ESQ., Attorney for Bankrupt.

MILLER & CO.

BANKERS AND BROKERS,
1107 E. Main Street.

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E. LEE RODEN, Manager.

ALL LIKE THESE TRIPS

Everybody likes to travel over the Norfolk and Western, especially the Sunday outings to Norfolk, Virginia Beach, Cape Henry and Ocean View. The round trip fare is only $1.50 on Sunday, and you have two fast trains, one leaving Richmond in the morning at 8:10, the other at 9 o'clock. Returning these trains leave Norfolk in the evening at 4:30, the other 7:40. Beginning June 12, there will be a through coach to Virginia Beach.

Railroads.

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