New York Stock Market

NO MARKETS

On account of the celebration of Labor Day, there will be no markets to-day nor Monday.

New York, September 2.—Speculative dealings in stocks were curtailed greatly to-day. Yesterday's excess of activity seemed to represent the limit to which the professional operators were willing to go. Some further selling was in evidence early to-day, apparently designed to test the market. The bears were intimidated by signs of support in the two or three stocks in which activity centres. They found, also, little evidence of a supply of stocks for sale which would prove available for their needs in the event of a desire to cover their short contracts. The bear selling came to a stop. Shortly after noon many brokers left the floor of the Stock Exchange to be gone until next Tuesday, when business will be resumed.

The government report on cotton conditions was the last factor relied on to awaken any active interest in the market. Both the stock and cotton markets were practically unresponsive to the showing. While the condition figure was in close accord with estimates in the trade, it was in contrast in that respect with the unexpected deterioration shown by the report a month ago, and, moreover, was better than the preceding estimates offered by some of the recognized experts. The cotton report, therefore, was not a factor of discouragement in the day's market.

The preliminary estimates of the week's currency movement bore out the supposition that the drain on the cash holdings of the banks would run to the neighborhood of $10,000,000. The great dullness of the present demand for credits in New York leaves the movement without any great influence.

The issuance of controllers' call for national bank statements as of September 1 promises opportunity for interesting comparison with the showing June 30 for the light it will throw on the loan position of the banks in the South and West. The private discount rate in London showed a yielding tendency to-day, but the foreign exchange rate here was little affected. Great interest attaches to the settlement of the controversy over the standing of bills of lading on American cotton shipments and the postponement of the meeting of London bankers called for to-day to consider the matter left an additional factor of uncertainty.

The vast growth of population of New York City disclosed by the census figures made an imposing impression of the expansive powers of American cities and the potentiality for wealth which that implies. The impression was not one which had any positive reflection in the day's stock market, however.

Bonds were steady. Total sales, par value, $997,000. United States bonds are unchanged on call from last week.

Total sales of stocks to-day were 195,800.

New York, September 2.—Money on call easy; highest, 2 per cent.; lowest, 1 1-4; ruling rate, 1 3-4; last loan, 1 1-2; closing bid, 1 1-4; offered at 1 1-2 per cent. Time loans steady: sixty days, 3 1-2@4 per cent., and ninety days, 4@4 1-4 per cent.; six months, 4 3-4 per cent. Prime mercantile paper, 5 1-2@6 per cent. Sterling exchange steady, with actual business in bankers' bills at $4.8325@$4.8350 for sixty-day bills, and at $4.8625 for demand. Commercial bills, $4.82 7-8@$4.83 1-8. Bar silver, 52 5-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main St.

Richmond, Va., September 2, 1910.

SALES AT BOARD.

Virginia Railway and Power Co. pfd—10 at 85½.

Virginia Railway and Power Co. com.—10 at 22.

R., F. and P. Div. Obligation—1,000 at 273.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R., 1932	85	...
Centuries, 2-3, C. and R., 1991	85½	...
CITY SECURITIES.		
Rich. City 4s, C. and R., 1938-1949	97	98½
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
C. and O. R. and A. Gen'l M., 4½s	100	...
Georgia Pacific 1st 6s, C. 1922	110	...
Georgia, Sou. and Fla., 1945	100	...
Georgia and Ala. Con. 5s, 1945	103	...
Norfolk and West. Ry. 4s, 1996	97	...
Rich. and Dan. Gold 6s, C., 1915	105	...
Seaboard Air Line 4s, 1950	82	...
Seaboard Adj. 5 p. c. bonds, 1949	69	...
Southern Railway 1st 5s, 1994	104	...
Western N. C. 1st 6s, C., 1914	105	...
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	100	68
Va. Ry. and Power Co. com.	100	22
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com.	100	109
Chesapeake and Ohio	100	73½
Norfolk and Western com.	100	96
Southern Railway pfd.	100	51
Southern Railway com.	100	22
BANK AND TRUST CO. STOCKS.		
American National	100	150
Broad Street Bank	25	55
Bank of Richmond	100	153
First National	100	300
Merchants National	100	230
National Bank of Virginia	100	180
National State and City Bank	100	170
Planters National	100	250
Savings Bank of Richmond	25	...
Virginia Trust Company	100	111
MISCELLANEOUS.		
American Tob. pfd. 6 p. c.	100	92
American Locomotive pfd.	100	103
Va.-Car. Chem. pfd. 8 p. c.	100	120
Va.-Car. Chem. com.	100	57½

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, September 2.—The feature in the cotton market was the government report, making the condition of the crop 72.1 per cent. compared with 75.5 per cent. last month, 68.7 per cent. last year, and a ten-year average of 73.1 per cent. The figures proved almost exactly as foreshadowed by private condition reports during the past few days, and while they were followed by decline, part of the loss was later recovered, with the market closing steady, 4@12 points net lower. The market opened at unchanged prices to a decline of 3 points, which was about in line with the cables. There was nothing fresh in the way of weather news to cause any change in sentiment, and with continued talk of larger spot offerings from the South prices gradually eased off under scattering liquidation and local bear pressure. Before the government report was issued September had sold at a net loss of 16 points and later positions were about 5@7 points lower. Immediately following the publication of the figures local offerings became aggressive and the active months eased off to a net loss of about 11@12 points, but this decline attracted more support from the bull leaders, and later the market rallied from the lowest on covering of shorts for over Labor Day. September remained relatively easy, closing at a net loss of 12 points, while other positions were only 4@9 points net lower.

The market will remain closed from to-night until Tuesday morning, and New Orleans will also remain closed over Labor Day, but Liverpool will be open as usual, and business to-day was, no doubt, restricted to some extent by the usual holiday consideration.

The government's condition figures were made the basis for various deductions as to the probable size of the crop, some figuring that they pointed to a yield of about 11,500,000 bales, while one statistician claimed that compared with average results for the past fifteen years the condition figures indicated a crop at least of 13,000,000 bales. Southern spot markets were generally unchanged to ⅛c. lower.

Receipts of cotton at the ports to-day were 11,494 bales against 11,904 last week and 7,550 last year. To-day's receipts at New Orleans 89 bales against 295 last year, and at Houston 9,735 bales against 7,950 last year.

Futures opened steady and closed steady.

	Open.	High.	Low.	Close.
September	13.89	14.00	13.82	13.86
October	13.44	13.47	13.35	13.38
November	...	13.34	13.21	13.24
December	13.35	13.40	13.27	13.24
January	13.35	13.33	13.25	13.32
February	...	...	...	13.33
March	13.44	13.45	13.35	13.40
May	13.49	13.52	13.42	13.46
June	...	...	...	13.45
July	13.48	...	...	13.43

Spot cotton closed quiet, 20 points lower; middling uplands, 15.00; middling gulf, 15.25. Sales, 609 bales.

Cotton, quiet; middling, 15.00; gross receipts, 2,659 bales; sales, 609 bales; stock, 139,761 bales; export to Coastwise, 1,908 bales.

Total to-day at all ports—Net receipts, 11,494 bales; export to the Continent, 50 bales; stock, 321,319 bales.

Consolidated at all ports—Net receipts, 81,839 bales; export to Great Britain, 17,274 bales; to France, 32,355 bales; to the Continent, 35,290 bales.

Total since eSptember 1 at all ports—Net receipts, 27,795 bales; export to Great Britain, 93 bales; to France, 109 bales.

New Orleans, La., September 2.—Cotton—Spot cotton unchanged; middling, 14¼c. Sales on the spot 219 bales and 28 to arrive. Cotton futures opened quiet at a decline of 2@3 points on slightly lower cables than expected. The weather map indicated scattered showers in the southern half of the cotton belt, and in some sections of Texas there have been complaining loudly of drought. These showers were balanced by reports of unsatisfactory conditions in North Texas. Notwithstanding that the government's figures almost exactly met what the trade was looking for, bears aggressively started to sell the market down. The active months lost 8 points, but on the decline many shorts became eager profit-takers and the bears ceased selling, prices immediately making a full recovery. Trading in the afternoon was chiefly confined to evening-up conditions over the holidays, and prices did not move much. The close was steady at a net decline of 4@8 points. Cotton futures closed steady. September, 13.51; October, 13.22; December, 13.20; January, 13.25; March, 13.37; May, 13.49.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Company, Commission Merchants, Richmond, Va.)

Richmond, Va., September 2, 1910.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.			
Chickens, choice, small, lb.	16		
Chickens, choice, medium, lb.	18	@	19
Chickens, large, lb.	18		
Hens, lb.	13½	@	14
Roosters, each	35	@	40
Geese, fat, large, each	50		
Geese, small, each	35	@	40
Ducks, large, young, lb.	14		
Ducks, small, young, lb.	12	@	13
Guineas, per head	25	@	30
EGGS—Crated.			
In crates, nearby, fresh, doz.	25		
In crates, other sections, doz.	26		
Guinea eggs, doz.	18		
BUTTER.			
Family, choice, fresh, lb.	23	@	25
Merchants', fair, lb.	20	@	21
LIVE STOCK.			
Veals, choice to fancy, lb.	8½		
Veals, poor to fair, lb.	7½	@	8½
Calves, runners, lb.	5	@	6
Sheep, lb.	3	@	4
Lambs, spring, lb.	5½	@	7
Cattle, fair to prime, lb.	3	@	6
Hogs, lb.	8½	@	9
GAME.			
Whole deer, lb.	16	@	18
Venison, saddles, lb.	21	@	23
COUNTRY-CURED BACON.			
Hams, well smoked, small, lb.	21	@	22
Hams, well smoked, large, lb.	19	@	20
Sides, well smoked, lb.	16		
Shoulders, well smoked, lb.	16		
HIDES.			
Dry flint, lb.	17		
Dry salt, lb.	15		
Green, salt, lb.	9		
Green, lb.	8		
Green damaged, lb.	5	@	6
Tallow	4		
Beeswax	28		
WOOL.			
Bright, No. 1, tubwashed, lb.	26		
Bright, No. 2, tubwashed, lb.	24	@	25
Ch., unwashed, free of burrs.	21		
Ch., unwashed, lightly burry.	18		
Ch., unwashed, medium burry.	16		
Ch., unwashed, heavy burry.	14	@	16
Merino	10	@	12
MISCELLANEOUS.			
Dried apples, bright, lb.	4		
Onions, dry, bbl.	2.25	@	3.25
Potatoes, Irish, No. 1, bbl.	1.75		
Apples, bbl.	75	@	2.00
Pears	1.00	@	1.50
Peaches, crate	1.25	@	1.50
Damson, per bus.	1.00	@	1.25

Market Conditions—Chickens are extremely active under light receipts. Eggs continue scarce and firm. Butter in good demand. Veals and hogs very active, meats more plentiful and lower. The season on deer is now open, and shipment now will command big prices. Other produce in general fairly active.

NEW YORK PRODUCE MARKET.

New York, September 2.—Flour—Quiet, but steady. Rye Flour—Steady. Cornmeal—Quiet. Rye—Dull. Barley—Steady. Wheat—Spot, firm; No. 2 red, $1.07 elevator, and $1.08¾ f. o. b. afloat; new, No. 1 northern, Duluth, $1.23⅛ f. o. b. Options closed ¼@¾c. net higher. September, $1.06¾; December, $1.10⅞; May, $1.15⅝. Corn—Steady; No. 2, 67½c. elevator, domestic basis. Options closed ⅜c. lower to ⅜c. higher. September, 67½c.; December, 66⅞c.; May, 67⅝c. Oats—Firm. Options closed ¼@½c. higher. September, 38⅝c.; December, 41⅝c.; May, 44½c.

Beef and Lard—Firm. Tallow—Quiet. Petroleum—Easier. Rosin—Quiet. Turpentine—Steady. Rice—Steady. Molasses—Dull. Sugar—Raw, nominal; refined, quiet. Coffee—Futures closed steady, net unchanged to 6 points higher. Spot, firm; Rio, No. 7, 10½c.; Santos, No. 4, 10⅝c.; mild, firm; Cordova, 10½@13c. Butter—Firm; creamery, specials, 32c. Cheese—Weaker; State, whole milk, special, 15¾@17½c.; do., fancy, 15¼c.; do., choice, 15c.; do., good to prime, 14¼@14¾c.; do., common to fair, 10½@14c.; skims, full to specials, 2½@12¾c. Eggs—Steady and unchanged. Potatoes—Firm and unchanged. Cabbages—Quiet and unchanged. Peanuts—Unchanged. Freights to Liverpool—Steady; cotton by steamer, 20@35c.

The cottonseed oil trade in the future market was quiet, but owing to the firmness of spot oil and crude the undertone showed considerable steadiness. Last prices were unchanged to 5 points higher. Sales 10,400 barrels. There will be a holiday in this market to-morrow as well as Monday. September, 13.07@13.40; October, 8.84@8.86; November, 7.63@7.64; December, 7.33@7.34; January, 7.32@7.34; prime crude, October, 6.93; do. summer yellow, 10.50@11.00; do., winter yellow, 11.00@15.00; do., summer white, 11.00@13.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., September 2.—Higher prices for wheat were maintained to-day from start to finish, but only narrowly so, and traders were generally nervous. A small lot, 16,000 bushels, was sold from Chicago to Hamburg at a specially low ocean rate. Another source of encouragement to holders was the fact that the September delivery was relatively higher than other months, both here and elsewhere. Closing figures were at a net gain of ⅛@¼ to ½@⅝c. The finish left corn within a shade of last night's quotations, oats 1-16@⅛c. off, and provisions varying from 20c. decline to 12½c. advance.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
Sept.	89⅝	89⅞	88⅞	89¼
Dec.	1.03¾	1.04¼	1.03¾	1.03¾
May	1.09⅝	1.09¾	1.09¼	1.09⅝
CORN—				
Sept.	59⅝	59⅞	59¼	59¾
Dec.	57¾	58	57½	57½
May	60	60½	60⅛	60⅛
OATS—				
Sept.	34¼	34¼	33⅝	33¾
Dec.	36¾	36⅞	36½	36½
May	39⅞	39⅞	39⅜	39⅝
MESS PORK—Per bbl.				
Sept.	20.95	21.02	20.95	20.95
Oct.	20.77	20.77	20.67	20.80
Jan.	18.50	18.62	18.52	18.60
LARD—Per 100 lbs.				
Sept.	11.97	12.07	11.95	12.07
Oct.	11.87	12.10	12.05	12.10
Nov.	11.65	11.67	11.60	11.66
Jan.	11.07	10.67	10.65	10.67
SHORT RIBS—Per 100 lbs.				
Sept.	12.10	12.12	12.02	12.00
Oct.	11.95	11.97	11.80	11.87
Jan.	9.72	9.72	9.67	9.70

Receipts—Wheat, 114,000 bushels; corn, 537,500 bushels; oats, 435,600 bushels. Shipments—Wheat, 164,000 bushels; corn, 102,400 bushels; oats, 65,300 bushels.

RICHMOND GRAIN MARKET.

Richmond, Va., September 2, 1910.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western		@$1.05
No. 2 red, Virginia		@ 1.04
No. 3 red	1.01	@ 1.03
Steamer	97	@ 1.00
Virginia (bag lots)	80	@ 1.00
Virginia, bag lots (for seed)		@ 1.05
CORN—Car lots.		
No. 2 white		@ 69
No. 3 white		@ 68
No. 2 mixed		@ 68
No. 3 mixed	67	@ 67½
Virginia (bag lots)	70	@ 72
OATS—Car lots.		
No. 2 mixed		@ 36
No. 3 mixed		@ 35½
No. 2 white		@ 39
No. 3 white		@ 38
Winter seed (bag lots)	50	@ 58
RYE—Car lots.		
No. 2		@ 80
No. 3		@ 77
Virginia (bag lots)	75	@ 78

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., September 2, 1910.

Report of the live stock market for the week ending August 29:

Receipts—Cattle, 177 head; calves, 73 head; sheep, 916 head; hogs, 406 head.

Best steers, 5¾@6c.; no extra fine cattle here; medium to good, 4¾@5½c.; common to fair, 4@4½c.; best heifers, 5½c.; medium to good, 5@5¼c.; common to fair, 3¾@4½c.; best cows, 4½c.; medium to good, 3½@4¼c.; common to fair, 2½@3¼c.; calves, 5@7½c.; extra, 8c. Cows and calves, $25@65.00 per head. Best lambs, 7c.; medium to good, 5½@6½c.; culls and common, 4@5c.; sheep, 3@4¼c.; best hogs, 9¼c.; medium to good, 8½@9c.; sows and stags, 7@8½c.

Chicago, Ill., September 2.—Cattle—Steady. Beeves, $4.90@8.50; western steers, $4.50@7.25; stockers and feeders, $4.10@6.25; cows and heifers, $2.50@6.60; calves, $7@9.50. Hogs—Market steady to 5c. lower. Light, $9.05@9.70; mixed, $8.65@9.60; heavy, $8.50@9.35; rough, $8.50@8.75; good to choice heavy, $8.75@9.30; pigs, $8.65@9.80; bulk of sales, $8.85@9.25. Sheep—Market steady. Native, $2.85@4.70; Western, $3@4.70; yearlings, $4.75@5.75; lambs, native, $5@7.10; Western, $5@7.00.

New York, September 2.—Beeves—Steers, $4.60@6.90; bulls, $3.50@4.25; cows, $2.25@4.75. Calves—Veals, $8@11.00; common westerns, $4.50; buttermilks, $5.50@6.00; grassers, $4@6.50. Sheep and alambs—Market steady. Sheep, $2@4.60; culls, $2.50; lambs, $6.50@8.05; culls, $5@5.50. Hogs—Easier; State, $9.50@9.50.

RICHMOND TOBACCO MARKET.

Richmond, Va., September 2, 1910.

Brights—Unchanged and quiet. Light receipts. Dark Tobacco—Reordered.— Market continues quiet at unchanged prices. Receipts and offerings very light. Sun-Cured—Nothing doing. Season over. Quotations nominal.

BROWN SHIPPING REORDERED.

Lugs	$ 6.50	@	$ 7.50
Short leaf	8.00	@	9.50
Long leaf	10.00	@	15.00
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	13.00
CUTTERS—Common	11.00	@	12.50
Medium	13.00	@	14.50
Fine	16.00	@	18.00
Fancy	1.00	@	20.00
FILLERS—Common	8.00	@	10.00
Medium	11.00	@	12.00
Good	12.50	@	13.50
Fine	14.00	@	16.00
WRAPPERS—Common	15.00	@	17.00
Medium	18.00	@	20.00
Good	25.00	@	30.00
Fine	32.50	@	37.50
Fancy	40.00	@	45.00
SUN-CURED.			
Lugs, good to prime	5.00	@	9.50
Lugs, common to good	5.00	@	7.50
Short leaf	10.00	@	12.50
Long leaf	11.00		
Wrappers	15.00	@	25.00
Primings	1.00		

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., September 2.—Peanuts.—Spanish—Firm at $1.35 per bushel. Virginias—Firm at 4@4¾c. for jumbo; 3½@3¾c. for fancy handpicekd, 2½@2¾c. for machine picked; 2@2½c. for shelling stock.

DRY GOODS MARKET.

New York, September 2.—Primary cotton goods factors gathered a great amount of business in staple cotton goods for quick shipment, and some fair orders were placed in ginghams for delivery up to the end of the year. Converters are selling gray goods quite freely. The wool market was quiet. Cotton yarn was in better demand, and mills are more inclined to take orders at current prices.

NAVAL STORES.

Wilmington, N. C., September 2.—Spirits Turpentine—Steady at 70c.; receipts 16 casks. Rosin—Steady at $5.15; receipts 178 barrels. Tar—Firm; receipts 48 barrels. Crude Turpentine—Firm at $4@5.25 and $5.75; receipts 21 barrels.

Savannah, Ga., September 2.—Spirits Turpentine—Firm at 71c.; receipts 653 casks; shipments 544 casks; stock 14,195 casks; sales 3,096 barrels. Rosin—Firm; receipts 2,064 barrels; shipments 3,895 barrels; stock 64,715 barrels; sales 3,096 barrels. Quote: B, $5.85.

MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPT. 2, 1910.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Schooner Alice C. Ogden, Signaigo, James River, light.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Sloop Hattie L. Barnes, Ward, James River, light.

Barge Kent, Murray, Baltimore, wood.

Bradstreet's Report.

New York, September 2.—Bradstreet's bank clearings report for the week ending September 1 shows an aggregate of $2,893,890,000, as against $2,470,293,000 last week and $3,065,544,000 in the corresponding week last year.

The following is a list of the principal cities:

New York, $1,358,257,000; decrease 32.4 per cent.

Chicago, $224,400,000; decrease, 7.9 per cent.

Philadelphia, $130,170,000; decrease, 2.9 per cent.

Boston, $119,392,000; decrease, 12.1 per cent.

Pittsburg, $44,551,000; increase, 3.8 per cent.

San Francisco, $40,656,000; increase, 14.3 per cent.

Baltimore,* $26,216,000.

New Orleans, $13,625,000; decrease, 4.6 per cent.

Atlanta, Ga., $6,294,000; increase, 9.1 per cent.

Memphis, $2,999,000; decrease, 5.0 per cent.

Richmond, $5,447,000; decrease, 6.3 per cent.

Washington, D. C., $5,270,000; increase, 4.01 per cent.

Norfolk, Va., $2,191,000; decrease, 3.1 per cent.

Augusta, Ga., $1,131,000; decrease, 22.9 per cent.

Jacksonville, Fla., $1,681,000; increase, 17.3 per cent.

Charleston, S. C., $931,000; increase, 9.7 per cent.

Macon, Ga., $604,000; decrease, 10.7 per cent.

Columbia, S. C., $626,000; increase, 28.0 per cent.

Chester, Pa.,* $440,000.

* Not included in totals because comparisons are incomplete.

World's Visible Supply.

New Orleans, La., September 2.—Secretary Hester's statement of the world's visible supply of cotton, issued to-day, shows the total visible to be 1,467,179 bales, against 1,482,969 last week and 1,890,116 last year.

Of this the total of American cotton is 700,179, against 754,965 last week and 1,429,116 last year, and of all other kinds, including Egypt, Brazil, India, etc., 677,000, against 728,000 last week and 461,000 last year.

Of the world's visible supply of cotton, there is now afloat and held in Great Britain and continental Europe 732,000, against 1,406,000 last year; in Egypt, 37,000, against 45,000 last year; in India, 426,000, against 174,000, and in the United States, 277,000, against 265,000 last year.

Dun's Trade Review.

New York, September 2.—Dun's review to-morrow will say:

Though there has been no pronounced change in business conditions, and while a quiet conservatism still prevails, yet the movement in most departments of trade and industry is indicative of increased confidence and wider activity as the fall season draws near. The week's improvement in iron and steel is indeed quite notable, the heavier demand for pig iron being especially a proof of improved conditions. In the dry goods trade, notwithstanding the multitude of idle cotton spindles, due to the high cost of production, there appears to be a better distribution of merchandise. Statistics of bank clearings for August revealed at once the speculative dullness. While the August clearings, as a whole, were 15 per cent. under those of 1909, this was due entirely to the big decrease in New York, for outside that city there was a small gain. During the last week there has been a falling off of 32.5 per cent. in New York and of 4.1 per cent. outside.

Railroad earnings in three weeks of August increased 6.1 per cent. The most striking event of the week was an advance in August cotton to 20 cents, the highest prices in a generation, due to covering by shorts, but other months were not affected, and the crop advices put the cotton condition as considerably better than last year, with a larger acreage. The condition is, however, under that of last month.

A sensational advance in the August cotton option on Monday brought the highest prices in over three decades, further covering by the short account forcing quotations upward to 20 cents per pound. This development was wholly due to speculative influences, and the new crop deliveries were little affected, some weakness appearing later in the week on prospects of a large movement and slightly better crop advices.

CONFIRMS CLASS OF SEVEN.

Bishop Lloyd Visits Scottsville—Aged Woman Injured.

[Special to The Times-Dispatch.]

Scottsville, Va., September 2.—Bishop Lloyd conducted services in St. John's Episcopal Church here Thursday morning and afternoon. The congregations were large, and at the morning service seven young women were confirmed.

Mrs. N. T. Payne, seventy years old, of Payne's Mill, had a fall a few days ago, fracturing her leg so badly that it had to be amputated. Considering her age, Mrs. Payne is getting on as well as could be expected.

IMMIGRANTS IN PANIC.

Smoke of Tunnel Causes Girl to Jump Beneath Wheels to Death.

[Special to The Times-Dispatch.]

Staunton, Va., September 2.—The occupants of an immigrant car attached to C. & O. train No. 3, going west, about 3 o'clock this morning, became panic-stricken, thinking the car on fire when the train entered the Blue Ridge tunnel and smoke came into the car. Several tried to get out, and a girl nineteen years old, Virginia Roncell, after trying several windows, ran out and jumped down between the end of the car and the baggage car in front. She fell under the wheels and her body was cut in two. The train stopped outside the tunnel and the body was recovered, being taken to Basic City, where the railroad officials had it placed in a casket. The parents and a sister and some others were so frightened that they left the train. They will be taken on to Cleveland, their destination, later.

Receives His Commission.

[Special to The Times-Dispatch.]

Salisbury, N. C., September 2.—W. H. Hobson, who was on Monday of this week appointed postmaster at Salisbury, has received his commission from President Taft, and has filed his bond with the department at Washington preparatory to receiving the office here. Captain J. H. Ramsey, who for the past sixteen years has been postmaster, was ready to surrender the keys to Mr. Hobson, for the past three years his assistant.

Church Notices.

PRESBYTERIAN.

THE FIRST PRESBYTERIAN CHURCH—F. T. McFADEN, D. D., pastor.—Preaching Sunday morning at 11 o'clock by Rev. CHAS. FRIEND. No service at night.

SECOND PRESBYTERIAN CHURCH (Fifth and Main Streets).—Rev. RUSSELL CECIL, pastor. Preaching at 11 A. M. by Rev. J. S. McELROY. No service at night.

GRACE STREET PRESBYTERIAN Church.—Preaching at 11 o'clock A. M. and 8:15 o'clock P. M. by the pastor, D. CLAY LILLY, D. D.

WESTMINSTER PRESBYTERIAN Church—Rev. JAMES Y. FAIR, D. D., pastor. Preaching at 11 A. M. and 8:15 P. M. Welcome.

CHURCH OF THE COVENANT—REV. J. CALVIN STEWART, D. D., pastor.—Preaching at 11 A. M. by Rev. TILDEN SCHERER. No service at night. Wednesday evening service at 8:15. Sabbath School at 9:30 A. M. All seats free.

BAPTIST.

FIRST BAPTIST CHURCH (BROAD AND Twelfth Streets).—The pastor, Rev. GEO. W. McDANIEL, D. D., pastor. The Rev. WM. LUNSFORD, D. D., of Nashville, Tenn., will preach at 11 A. M. and 8:15 P. M. Sunday School (A. W. Patterson, Supt.) 9:30 A. M. A welcome to all.

SECOND BAPTIST CHURCH (FRANKLIN and Adams Streets).—Services at 11 o'clock A. M. and 8:15 P. M. Preaching by Rev. E. Y. MULLINS, D. D., president of the Southern Baptist Theological Seminary. Sunday School at 9:30 o'clock.

GRACE STREET BAPTIST CHURCH (Grace and Foushee Streets)—Rev. DAVID M. RAMSAY, D. D., pastor.—Preaching at 11 A. M. and 8 P. M. by the Rev. H. W. BATTLE, D. D., of Charlottesville, Va. Sunday School at 9:30 A. M. (Charles R. Winston, Supt.) Prayer-meeting Wednesday at 8 P. M. A cordial welcome to all.

GROVE AVENUE BAPTIST CHURCH (Grove Avenue and Harrison Street)—Rev. W. C. JAMES, Th. D., pastor.—Preaching at 11 A. M. and 8 P. M. by the Rev. J. T. WATTS, of the Sunday School Board. Sunday School at 9:15 A. M. (M. F. Cox, Supt.) Wednesday evening prayer-meeting at 8 o'clock.

EPISCOPAL.

MONUMENTAL CHURCH (ERECTED 1814 on site of Theatre burned 1811, Broad Street below Twelfth).—Services at 11 A. M. and 8 P. M. Seats free.

ST. PAUL'S CHURCH.—THE REV. WM. E. EVANS, D. D., rector of the Church of the Advent, Birmingham, Ala., will officiate at 11 A. M., and 8:15 P. M. Visitors and strangers always cordially welcomed.

CHRISTIAN.

SEVENTH STREET CHRISTIAN Church.—Preaching at 11 A. M. by the Rev. B. H. MELTON. Subject, "Greatness in the Sight of the Lord." No service at night. Sunday School 9:30 A. M.

METHODIST.

UNION STATION METHODIST CHURCH (corner Twenty-fourth and N Streets)—Preaching at 11 A. M. by Rev. R. H. POTTS and 8:15 P. M. by Rev. W. ASBURY CHRISTIAN, D. D.

LUTHERAN.

FIRST ENGLISH EVANGELICAL LUtheran—J. J. SCHERER, JR., pastor.—Services held in Richmond College Chapel until completion of new church. Sunday School 9:30 A. M. Morning service 11 A. M.

CHRISTIAN SCIENCE.

REGULAR SERVICES OF FIRST Church of Christ, Scientist, will be held to-morrow morning in church edifice (corner Park Avenue and Meadow Street) at 11 o'clock. Subject, "Man." Wednesday evening testimonial and experience meeting at 8:30. The reading-rooms are located in the Chamber of Commerce building, and are open every day from 10 until 2. All are cordially invited.

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Erie conv. 4s, series "B"	65
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Kansas City Southern 1st 3s (bid)	72
Louisville and Nash. Un. 4s	97⅝
Missouri Pacific 4s (bid)	77
Missouri Pacific conv. 5s	97⅞
Norfolk and Western 1st con. 4s (bid)	97½
Norfolk and Western conv. 4s	99⅝
Pennsylvania conv. 3½s (1915)	96
St. L. and San Fran. gen. 5s (bid)	86¼
Seaboard Air Line Adj. 5s	69¾
Southern Pacific conv. 4s	97½
Southern Railway 5s (bid)	105¼
Southern Railway gen. 4s (bid)	73½
United States refunding 2s, registered	101
United States refunding 2s, coupon	101
United States 3s, registered	101⅝
United States 3s, coupon	101⅝
United States 4s, registered	115
United States 4s, coupon	115
Union Pacific conv. 4s	105
United States Steel 2nd 5s	103⅝
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Wabash 1st and ext. 4s	63½

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