New York Stock Market

New York, September 21.—The stock market to-day had as an incentive to higher prices the statement issued yesterday by Chairman E. H. Gary, of the United States Steel Corporation, denying reports of an intended "wide open cut" in prices of steel products to be announced before the end of the present week. The reference in Judge Gary's statement to "an effort for stock jobbing or other improper purposes to greatly exaggerate, cannot misrepresent the facts," was supposed to point to the source of part of the demand to cover shorts to-day. Rumors have been very insistent for some days past of a coming announcement from the United States Steel officials, which might prove of sensational importance to the market. Yesterday's official statement made it clear that whatever price readjustment may be in progress in the steel trade it is to be conducted without the demonstrative method employed in the announcement of open cuts in price in February of 1909. It did not escape comment, however, that the cut announced at that time marked the beginning of growth in demand for steel products, and, incidentally, the low price for the United States Steel shares. The present decision "to maintain fair prices and to co-operate so far as they may legally and properly do so," marks a variation from the vigorous steps of 1909.

An effective supplement to the Gary statement as a market influence was the decision submitted by a special master to the United States Circuit Court declaring void the railroad rates made by the Minnesota State Legislature. The professional traders in stocks on the floor of the stock exchange jumped to some very wide conclusions from the decision, and from the grounds on which it was based that the rates were confiscatory, and also an interference with interstate commerce. There was seen in this a strong ground for contention against a possible decision on rates unfavorable to the railroads by the Interstate Commerce Commission following the hearing now in progress. This point of view was strengthened by the announcement of the postponement of additional increases in rates proposed by the roads of the Middle West announced by the commission to-day. The effect of the Minnesota rate decision was pronounced on the roads immediately affected and whose lines traverse the State.

The action of the Westinghouse Electric directors in declaring accumulated dividends due on the first preferred stock was a helpful factor for higher prices. The reports of influential new banking interests in the Interborough-Metropolitan Company induced a lively speculation in the stocks and bonds of that company, and if the old surface street railway companies included in the system.

The pronounced weakness developed in the corn market was accepted as conclusive evidence of the favorable promise for that important crop, and its approach to safety from further danger of damage from frost.

A favorable impression was made by the estimates of $169,345,000 to be disbursed in October, representing an increase of $5,842,000 in dividend payments and of $3,800,000 in interest payments over the October period of last year. The improvement which is occurring in the demand for bonds is not unrelated to this development in connection with the small offerings of new securities for several months past. The heavy accumulation of surplus funds, which were made in fear of money stringency, are also having an effect on the bond market.

Bonds were irregular. Total sales, par value, $2,836,000. United States bonds were unchanged in the bid price on call.

Total sales of stocks for the day were 477,100 shares.

New York, September 21.—Money on call easy, 1 1-2@2 per cent.; ruling rate and closing bid, 1 7-8; offered at 2 per cent. Time loans dull, but easy; sixty days, 3 3-4 per cent., and ninety days, 4@4 1-4 per cent.; six months, 4 1-2. Close: Prime mercantile paper, 5 1-2@6 per cent. Sterling exchange steady, with actual business in bankers' bills at $4.8350@$4.8360 for sixty-day bills, and at $4.8615 for demand. Commercial bills, $4.83@$4.83 1-4. Bar silver, 53 5-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1015 E. Main St.

Richmond, Va., September 21, 1910.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R., 1932..	84½	85½
Centuries, 2-3, C. and R., 1991.....	84½	85½
RAILROAD BONDS.		
A. S. L. R. R. Con. Trust 4 p. c.	94	...
C. and O. R. and A. Gen'l M. 4½s..	100	...
Georgia Pacific 1st 6s, C., 1922....	112	...
Georgia, Sou. and Fla., 1945.....	106	...
Georgia and Ala. Con. 5s, 1945....	102	...
Norfolk and West. Ry. 4s, 1996...	98	...
Seaboard Air Line 4s, 1950.....	82	...
Seaboard Adj. 5 p. c. bonds, 1949..	59	...
Southern Railway 1st 5s, 1994....	106	...
Western N. C. 1st 6s, C., 1914.....	105	...
STREET RAILWAY BONDS.		
Va. Ry. and Power Co. 5s, 1934..	88	90
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd....100	70¼	...
Va. Ry. and Power Co. com....100	24	26
RAILROAD STOCKS.		
Atlantic Coast Line com.....100	109	...
Chesapeake and Ohio.....100	74¼	...
Norfolk and Western com.....100	96	...
Southern Railway pfd.....100	51	...
Southern Railway com.....100	2	...
BANK AND TRUST CO. STOCKS.		
American National.....100	160	...
Bank of Commerce and Trust..100	118	...
First National.....100	300	...
Merchants National.....100	650	...
Mechanics and Merchants Ban.100	225	...
National Bank of Virginia....100	178	...
National State and City Bank..100	170	175
Planters National.....100	350	...
Savings Bank of Richmond..... 25	62½	64
Union Bank of Richm...ond.... 50	214	...
Virginia Trust Company.....100	115½	...
MISCELLANEOUS.		
American Tob. Co. pfd. 6 p. c..100	92	...
American Loco. pfd.....100	104	...
Va.-Car. Chem. pfd. 8 p. c.....100	122	...
Va.-Car. Chem. Co. com.....100	37½	...

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, September 21.—The cotton market was quiet again to-day, but there was a further advance on continued covering and moderate buying by trade interests, with the close steady at a net gain of 6@22 points. The market opened steady at an advance of 29 points on September and 3@5 points on later months, the bulge in September being due to a little flurry of buying by shorts, while later months showed the influence of steady cables and private advices from Liverpool claiming that spinners were selling yarns at profitable prices, thus suggesting little likelihood of an actual lockout on October 1. Right after the opening September lost 18 points under realizing, and later positions sagged off to practically the closing figures of yesterday, but in spite of favorable weather advices offerings were not aggressive, and the market soon firmed up on buying by trade interests, covering and supporting bull leaders. Numerous private advices from the South, representing a rapid deterioration in crop prospects during the past ten days, were circulating through the street, and possibly made some impression on sentiment as suggested a bullish government condition report early next month, but buyers seemed more particularly influenced by the failure of the Eastern belt movement to increase as rapidly as expected, and after early reports indicating steady spot markets, prices here worked into new high ground for the day on October and later months. The close was only 3@4 points off from the best under realizing. Southern spot markets as officially reported were unchanged to ⅛c. higher, and it, as stated by local brokers, the South is offering cotton freely, there must be a fairly active demand to sustain prices.

Receipts at the ports to-day were 35,188 bales against 19,619 last week and 42,267 last year. For the week 275,000 bales against 168,703 last week and 276,504 last year. To-day's receipts at New Orleans 2,487 bales against 3,587 last year, and at Houston 10,099 bales against 12,259 last year.

Cotton futures opened steady and closed steady.

	Open.	High.	Low.	Close.
September	13.75	13.88	13.69	13.82
October	13.20	13.25	13.07	13.23
November	....	13.10	13.10	13.10
December	13.06	13.18	13.02	13.14
January	13.02	13.14	12.98	13.10
February	....	....	....	13.13
March	13.12	13.22	13.04	13.19
May	13.16	13.27	13.10	13.23
June	....	....	....	13.21
July	13.14	....	....	13.20

Spot cotton closed quiet, 15 points higher; middling uplands, 13.90; middling gulf, 14.15; sales 124 bales.

Cotton, quiet; middling, 13.90; gross receipts, 1,765 bales; sales, 124 bales; stock, 54,421 bales; export to the Continent, 1,200 bales; Coast wise, 161 bales.

Total to-day at all ports—Net receipts, 35,188 bales; export to Great Britain, 2,143 bales; to the Continent, 9,108 bales; stock, 262,766 bales.

Consolidated at all ports—Net receipts, 362,629 bales; export to Great Britain, 39,409 bales; to France, 7,964 bales; to the Continent, 25,143 bales; to Japan, 6 bales.

Total since September 1 at all ports—Net receipts, 456,324 bales; export to Great Britain, 125,596 bales; to France, 41,412 bales; to the Continent, 129,604 bales.

New Orleans, La., September 21.—Cotton—Spot cotton quiet and steady; unchanged; middling, 13.7-16c. Sales on the spot 65 bales and 750 to arrive. Cotton futures opened steady at an advance of 2@4 points on good cables. No great amount of buying orders were in evidence in the early trading, and the market fell off almost immediately after the first call. The weather map was extremely favorable and reports from Texas were that farmers were picking as they seldom have picked before, and that many gins were running day and night. These accounts gave the market an easier tone. Around the middle of the morning determined buying was in evidence, apparently coming from strong bull interests, and it caused room traders to take a scalping position on the long side. Reports from Mississippi that farmers were beginning to express dissatisfaction with spot prices and were in some cases hauling cotton back home instead of disposing of it. This had much effect on the market and helped to change the trend of prices entirely. From a level 1 point down the more active future positions were put 7@8 points up compared with yesterday's final quotations. The close was steady at a net advance of 8@11 points. Closing bids: September, 13.83; October, 13.07; December, 13.03; January, 13.08; March, 13.21 May, 13.331.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Company, Commission Merchants, Richmond, Va.)

Richmond, Va., September 21, 1910.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.		
Chickens, choice, small, lb....	19	
Chickens, choice, medium, lb..	18	
Chickens, large, lb.....	17	
Hens	14	
Roosters, each.....	35 @	40
Geese, fat, large, each.....	50	
Geese, small, each.....	25 @	40
Ducks, large, young, lb.....	14	
Ducks, small, young, lb.....	13	
EGGS—Crated.		
In crates, nearby, fresh, doz..	26	
In crates, other sections, doz..	26	
Guinea eggs, doz.....	18	
GAME.		
Whole deer, lb.....	18 @	18
Venison, saddles, lb.....	21 @	22
BUTTER.		
Family, choice, fresh, lb.....	25 @	26
Merchants' fair, lb.....	21 @	22
Veals, choice to fancy, lb.....	9	
Veals, poor to fair, lb.....	8	
Calves, runners, lb.....	6 @	7
Sheep, per lb.....	3 @	4
Lambs, spring, lb.....	6 @	7
Cattle, fair to prime, lb.....	4 @	6
Hogs, lb.....	9 @	9½
COUNTRY-CURED BACON.		
Hams, well smoked, small, lb.	22	
Hams, wel lsmoked, large, lb.	19 @	21
Sides, well smoked, lb.....	17 @	18
Shoulders, well smoked, lb....	17 @	18
HIDES.		
Dry flint, lb.....	17	
Dry salt, lb.....	16	
Green, salt, lb.....	9	
Green, lb.....	8	
Green, damaged, lb.....	3 @	4
Tallow	6	
Beeswax	28	
WOOL.		
Bright, No. 1, tubwashed, lb..	26	
Bright, No. 2, unwashed, lb..	24 @	25
Ch., unwashed, free of burrs..	21	
Ch., unwashed, lightly burry..	18	
Ch., unwashed, medium burry.	16	
Ch., unwashed, heavy burry..	14 @	15
Merino	10 @	12
MISCELLANEOUS.		
Dried apples, bright, lb.....	4	
Onions, dry, bbl.....	1.75 @	2.25
Potatoes, Irish, No. 1, bbl.....	2.00	
Apples, per bbl.....	1.00 @	2.50
Pears, keifers.....	1.25 @	1.50
Peaches, per crate.....	1.50 @	1.75

Market Conditions.—Chickens that weigh under two pounds in good demand; large and staggy stock draggy. Eggs continue in big demand and scarce. Butter, very active. eVals, lambs and hogs in good demand at quotations. Choice apples and pears very active under light receipts. Other produce moving good.

NEW YORK PRODUCE MARKET.

New York, September 21.—Flour—Steady with a small hand-to-mouth trade. Rye Flour and Cornmeal—Steady. Rye—Quiet. Barley—Steady. Wheat—Easy; No. 2 red, $1.04⅝ elevator and $1.01¾ f. o. b. afloat. Futures closed ⅛c. higher to ⅜c. lower. September, $1.05; December, $1.08⅛; May, $1.12¼. Corn—Weak; No. 2, 61½c. elevator, domestic basis, to arrive, and 61¼c. f. o. b. afloat. Futures closed ⅜@1⅝c. net lower. September, 61½c.; December, 59⅞c.; May, 61⅝c. Oats—Easy; new, standard white, 40c.; No. 2 white, 40½c. Futures closed ½@⅝c. net lower. November, 40c.; December, 40¼c.; May, 42⅝c.; July, 42⅝c.

Beef—Firm. Lard—Steady. Tallow—Firmer. Petroleum—Steady. Rosin—Steady. Turpentine—Firm. Rice and Molasses—Steady. Sugar—Raw and refined, steady. Coffee—Futures closed steady at a net gain of 14@19 points. Spot, firm; Rio, No. 7, 10⅝@11c.; Santos, No. 4, 11½@11⅝c.; mild, steady; Cordova, 11¼@11¾c. Butter—Steadier and unchanged. Cheese—Firm and unchanged. Eggs—Steady and unchanged. Potatoes—Steady Maine, per bag, $1.65@1.80; Southern sweets, per barrel, $1.25@2.00; Jersey, $1.75@2.25. Cabbages—Quiet and unchanged. Peanuts—Unchanged. Freights—Easy; cotton by steam to Liverpool, 20c.

The cottonseed oil market was firm for spot and nearby deliveries on covering of shorts and lighter offerings of crude, while later months were barely steady under professional selling and lack of support. Closing prices were 8 points higher to 1 point lower. September, 10.12@10.20; October, 8.96@8.99; November, 7.2@7.83; December and January, 7.48@7.48; prime crude, October, 6.80; prime summer yellow, 10.10@10.50; prime winter yellow, 11.00@11.45; prime summer white, 10.20@12.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., September 21.—Such stubborn resistance to selling pressure was made in wheat to-day that the market did not lose nearly as much as corn or oats. Foreigners were credited with a large portion of the sales. The close was at a net decline of ¼ to ⅜@½c. for wheat, 1⅛ to 1⅛@1⅜c. in corn, and ½@⅝c. on oats. A loss for the day was also placed against provisions.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
Sept.	96¼	96¾	96¼	96⅝
Dec.	1.00?	1.00⅝	1.00	1.00¼
May	1.06	1.06¼	1.05¾	1.06¼
CORN—				
Sept.	54¼	54¼	52⅞	52⅞
Dec.	52	52⅛	50⅞	51
May	55	55¼	54⅛	54⅜
OATS—				
Sept.	33¾	33¾	33¼	33⅝
Dec.	35	35	34½	34⅝
May	38	38	37½	37⅝
MESS PORK—Per bbl.				
Sept.	19.5	19.60	19.60	19.60
Oct.	19.57	19.65	19.42	19.42
Jan.	18.30	18.35	18.30	18.32
SHORT RIBS—Per 100 lbs.				
Sept.	11.65	.....	.....	11.65
Oct.	11.32	11.35	11.27	11.30
Jan.	9.70	9.70	9.67	9.67
LARD—Per 100 lbs.				
Sept.	12.36	12.62	12.55	12.60
Oct.	12.47	12.47	12.40	12.42
Nov.	11.82	11.82	11.60	11.70
Jan.	11.70	11.70	11.65	11.70

Receipts—Wheat, 6,700 bushels; corn, 612,500 bushels; oats, 186,200 bushels; rye, 3,000 bushels. Shipments—Wheat, 59,000 bushels; corn, 521,100 bushels; oats, 20,800 bushels.

Cash grain closed: Wheat—No. 2 red, 97¾@98¾c.; No. 3 red, 95@97¼c.; No. 2 hard, 94¼@$1.00½; No. 3 spring, 95@98c.; No. 1 northern, $1.13@1.15; Nos. 2 and 3 northern, $1.10@1.12; No. 2 spring, $1@1.08; No. 3 spring, 95c.@$1.05 velvet chaff, 90@$1.03; durum, 85@94c. Corn—No. 2, 53¾@54c.; No. 2 white, 54@54¾c.; No. 2 yellow, 53¾@54c.; No. 3, 53¼@53¾c.; No. 3 white, 53½@53¾c.; No. 3 yellow, 53½@53¾c.; No. 4, 52¼@52¾c.; No. 4 white, 52½@52¾c.; No. 4 yellow, 52¼@53c. Oats—No. 2, 32@32½c.; No. 2 white, 34¾@35½c.; No. 3 do., 33½@34½c.; No. 4, 30½@31c.; No. 4 white, 32@33½c.; standard, 34½@35c.

Baltimore, Md., September 21.—Wheat—Easier; spot, contract, $1.00½; southern on grade, $1.01½. Corn—Nominal. Oats—Firm; No. 2 white, 35¼@38½c. Rye—Quiet; No. 2 western, domestic, 78@77c.

RICHMOND GRAIN MARKET.

WHOLESALE QUOTATIONS ON 'CHANGE.
Richmond, Va., September 21, 1910.

WHEAT—Car lots.		
No. 2 red, Western.....		@$1.03
No. 2 red, Virginia.....		@ 1.02
No. 3 red.....	99 @	1.00
Steamer	95 @	98
Virginia (bag lots).....	80 @	88
Virginia, bag lots (for seed).	1.03 @	1.05
CORN—Car lots.		
No. 2 white.....	65½	@ 65
No. 3 white.....		@
No. 2 mixed.....	64½	@
No. 3 mixed.....		@ 64
Virginia (bag lots).....	65 @	67
OATS—Car lots.		
No. 2 mixed.....		@ 37½
No. 3 mixed.....		@ 37
No. 2 white.....		@ 40
No. 3 white.....		@ 38
Winter seed (bag lots).....	50 @	53
RYE—Car lots.		
No. 2.....		@ 79
No. 3.....		@ 78
Virginia (bag lots).....	75 @	78

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yard.)
Richmond, Va., September 21, 1910.

Report of the live stock market for the week ending September 19:

Receipts—Cattle, 259 head; calves, 89 head; sheep, 210 head; hogs, 377 head.

Best steers, 5½@6c.; a few a little higher; medium to good, 4½@5¼c.; common to fair, 3½@4¼c.; best heifers, 5¼c.; medium to good, 4¾@5c.; common to fair, 3¼@4¼c.; best cows, 4¼c.; medium to good, 3½@3¾c.; common to fair, 2@3¼c.; calves, 5@7c.; extra, 8@8½. Cows and calves, $20@60.00 per head. Best lambs, 7c.; medium to good, 5½@6½c.; common and culls, 4@5c.; best hogs, 9¼@9½c.; medium to good, 8½@9c.; sows and stags, 7@8c.

Chicago, Ill., September 21.—Cattle—Market strong. Beeves, $4.90@8.30; Texas steers, $3.75@6.60; Western steers, $4.10@7.10; stockers and feeders, $4.30@6.60; cows and heifers, $2.25@6.50; calves, $7@10.00. Hogs—Market active at decline. Light, $9@9.35; mixed, $8.25@9.30; heavy, $8.15@9.25; rough, $8.15@8.35; good to choice heavy, $8.35@8.55; pigs, $8.40@9.35; bulk of sales, $8.50@8.90. Sheep—Market weak. Natives, $2.65@4.15; western, $3.25@4.40; yearlings, $4.75@5.10; lambs, natives, $5.25@7.25; western, $5.50@7.20.

New York, September 21.—Beeves—Steers, $5.35@7.00; bulls, $3.75@4.40; cows, $2.15@5.10. Calves—Veals, $8@11; culls, $5@7.00; grassers and buttermilks, $4.75@5.50; western, $7@7.75. Sheep and Lambs—Sheep, $3.25@$3.25@4.87½; culls, $2.50@3.00; lambs, $7@8.10; culls, $5@5.50; yearlings, $5@6.00. Hogs—Market weak at $9.40@9.0.

RICHMOND TOBACCO MARKET.

Richmond, Va., September 21, 1910.

Brights—Unchanged. Quiet; light receipts. Dark Tobacco—Reordered.—Receipts and offerings continue very light; market very quiet; little or nothing doing. Sun-Cured—Nothing doing. Season over. Quotations nominal.

BROWN SHIPPING—REORDERED.		
Lugs	$6.50 @	$7.50
Short leaf.....	8.00 @	9.50
Long leaf.....	10.00 @	15.00
BRIGHTS.		
SMOKERS—Common	7.00 @	8.50
Medium	9.00 @	11.00
Fine	12.00 @	13.00
CUTTERS—Common	11.00 @	12.50
Medium	13.00 @	14.50
Fine	16.00 @	18.00
Fancy	1.00 @	20.00
FILLERS—Common	8.00 @	10.00
Medium	11.00 @	12.00
Good	12.50 @	15.50
Fine	14.00 @	16.00
WRAPPERS—Common	15.00 @	17.00
Medium	18.00 @	20.00
Good	25.00 @	30.00
Fine	32.50 @	37.50
Fancy	40.00 @	45.00
SUN-CURED.		
Lugs, common to good.....	5.00 @	7.00
Lugs, good to prime.....	8.00 @	9.50
Short leaf.....	10.00 @	12.50
Long leaf.....	11.00	
Wrappers	15.00 @	25.00
Primings	1.00	

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, September 21.—The Amoskeag lines of dress ginghams for spring have been sold up and withdrawn. Cotton goods as a whole are irregular on the gray goods end, but steady in finished cloths. Underwear and hosiery are being ordered from day to day in limited quantities. The betterment in silk conditions continues in the primary division.

NAVAL STORES.

Wilmington, N. C., September 21.—Spirits Turpentine—Steady at 74½c. receipts 29 casks. Rosin—Steady at $5.75; receipts 124 barrels. Tar—Firm at $2.50; receipts 175 barrels. Crude Turpentine—Firm at $4.50@6.00; receipts 28 barrels.

Savannah, Ga., September 21.—Spirits Turpentine—Firm at 74¾c.; sales 518 casks; receipts 976 casks; shipments 4,018 casks; stock 15,885 casks. Rosin—Firm; sales 2,560 barrels; receipts 3,716 barrels; shipments 2,131 barrels; stock 71,399 barrels. Quote: B, $6.15@6.25.

MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPT. 21, 1910.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Barrett, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Treasury Statement.

Washington, D. C., September 21.—The condition of the Treasury at the beginning of business to-day was as follows:

Trust Funds.	
Gold coin.....	$893,099,669
Silver dollars.....	435,362,000
Silver dollars of 1890.....	31,559,000
Silver certificates outstanding.....	485,362,000
General Fund.	
Standard silver dollars in general fund	$ 5,036,511
Current liabilities.....	94,503,146
Working balance in Treasury offices	31,120,533
In banks to credit of Treasurer of the United States.....	36,273,545
Subsidiary silver coin.....	19,483,160
Minor coin.....	971,573
Total balance in general fund.....	90,662,465

Dividend Declared.

New York, September 21.—The Westinghouse Electric and Manufacturing Company to-day declared a regular quarterly dividend of 1¾ per cent. on its preferred stock and back dividend of 8¾ per cent. on the same shares, payable as follows: Three and one-half per cent., with the regular dividend, on October 15; 3½ per cent. on January 15, and 1¾ per cent. on April 15 next.

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES.		Open.	High.	Low.	Closing. Bid.	Asked.
300	Amer. Agri. Chem., com.. ...	43¾	43	43¾	44	
	Allis-Chalmers	...	...	8	8½	
	Allis-Chalmers, pfd..... ...	...	...	29	35	
13,600	Amalgamated Copper ...	62¾	63¾	62¾	63½	63⅝
600	American Can	8	8⅛	8	8	8¼
810	American Can, pfd.....	66¾	67	66⅝	67	67½
540	Amer. Car and Foundry.	46	47	46	46¼	47
	Amer. Car and Foun., pfd ...	...	...	...	110¼	114¼
500	American Cotton Oil....	61½	61¾	61¼	61¾	62
600	American Locomotive	37½	38¼	37¼	37¾	37¾
	Amer. Locomotive, pfd... ...	...	...	102½	104½	
7,000	American Smelting	66¾	67	66⅝	66⅞	67
8,950	American Beet Sugar....	37⅝	39½	37⅝	38⅞	39
500	American Sugar	116½	117	116	117½	
1,000	Amer. Tel. and Tel. Co.,.. ...	135½	134⅞	135⅜	135⅝	
	American Tobacco, com. ...	...	...	398	404	
200	American Tobacco, pfd..	92½	92½	92½	92¼	93
	Anaconda Copper	...	...	39	39½	
6,700	Atchison	98¼	99¾	98¼	99½	99⅝
200	Atlantic Coast Line.....	111	111	111	111	112
2,250	Baltimore and Ohio.....	104¼	105⅝	104¼	105⅝	105¾
1,200	Brooklyn Rapid Transit.	74¾	75⅝	74¾	75¼	75⅜
500	Canadian Pacific	190	190¾	190	190¾	190⅞
300	Central Leather	33½	33¾	33	33	33¾
11,250	Chesapeake and Ohio....	75	75⅞	74½	75¾	75⅞
300	Chicago Great Western.	22⅜	23¼	22⅜	23¼	24
300	Chi. Great West., pfd....	45	46⅜	45	46¼	47
7,800	Chi., Il. and St. Paul...	121	121⅞	120¾	121¾	121⅞
400	Chicago and Northwest.	...	146¾	146	146	147
	Clev., Cin., Chi. and St. L ...	...	...	71	75	
100	Colorado Fuel and Iron.	29½	29½	29½	29¾	29⅞
100	Colorado and Southern..	53	53	53	53	55
	Col. and South., 1st pfd...	...	...	...	70	74
3,600	Consolidated Gas	130¾	131⅝	130¼	131¾	131⅞
645	Crucible Steel, com.....	11⅝	11⅝	11¼	11¼	bid.
455	Crucible Steel, pfd.....	72½	73	72½	73	73¾
100	Delaware and Hudson...	162	162	162	161	164
100	Distillers' Sec. Cor.....	27¾	27¾	27¾	27¼	27¾
500	Erie	25½	26	25½	25⅞	26
300	Erie, 1st pfd.....	43½	43½	43¼	42¾	43½
100	General Electric	143½	143½	143½	142½	145
9,700	Great Northern, pfd.....	128¾	127½	128¾	126¾	127
700	Great Northern Ore ctfs.	54½	56	54¼	55½	56
800	Illinois Central	128	128¼	128	128½	129¾
11,000	Int. Metropolitan	21	21	20¾	20¾	20⅞
8,000	Int. Metropolitan, pfd..	55	55⅝	54⅛	54¾	55
200	Int. Mer. Marine, com...	5	5	4⅞	5	6½
500	Int. Mer. Marine, pfd...	16½	17	16½	16½	17
	International Paper	...	...	...	10¼	10½
	Int. Paper, pfd.....	...	...	...	47¼	47¾
	Kan. City South., com..	...	...	...	28	29
100	Louisville and Nashville	144	144	144	143¼	144
150	Manhattan	136	136	136	135	137
500	Mo., Kan. and Texas....	31¾	31⅞	31½	31¾	32
400	Missouri Pacific	53	53½	53	53	[illegible]
1,200	National Lead	50⅞	52¼	50⅞	52	52½
1,400	New York Central.....	113	114¼	113	114	114½
100	N. Y., Ont. and Western	40½	40½	40½	40¾	41
800	Norfolk and Western...	97	97	97	97	97½
	Northern Pacific	114	117¾	114	117¾	117⅞
21,400	Pennsylvania	128¼	129¼	128¼	129¼	129⅜
100	People's Gas	107¼	107¼	107¼	107	107¼
100	Pressed Steel Car.....	33⅛	33⅛	33⅛	33⅛	33½
100	Pressed Steel Car, pfd..	93⅛	93⅛	93⅛	93½	95
	Ry. Steel Spring, com....	...	...	...	30¼	32
163,800	Reading	140⅝	143⅛	140	142⅝	143
200	Republic Iron and Steel	31	31	30½	30½	31
100	Republic I. and S., pfd..	91¼	91¼	91¼	91	91½
3,700	Rock Island	30¾	31⅞	30⅝	31¾	31⅞
700	Rock Island, pfd.....	62	62	62	62½	63¼
200	Sloss-Sheffield	56	56	56	56	57
11,800	Southern Pacific	114½	115½	113¾	115	115¼
1,100	Southern Railway	23⅛	23⅞	23⅛	23¾	24
200	Southern Railway, pfd.	53	53½	53	53⅛	53½
17	Standard Oil	599	600	599	598	600
5,200	Tennessee Copper	32	33⅛	31¾	33	33⅝
	Texas Pacific	...	...	...	26	27
71,000	Union Pacific	165	167¼	164¾	167⅛	167¼
100	United States Rubber...	34	34	34	34¼	34½
117,000	United States Steel.....	67	68¼	66¾	68⅛	68¼
800	United States Steel, pfd	115¾	116¼	115¾	116¼	116½
600	Va.-Car. Chemical	38½	38½	38⅝	38	38½
200	Va.-Car. Chemical, pfd..	124	124	124	123	125
700	Wabash	16¼	16½	16¼	16¾	17
400	Wabash, pfd.....	35¼	36	35⅛	35⅞	36
	Western Union	...	...	...	62¾	63¾

Total sales for day, 461,800 shares.

CLOSING BOND QUOTATIONS

American Tel. and Tel. conv. 4s.....	100¾	Colorado and Sou. ref. and ext. 4½s....	97¼	Seaboard Air Line Adj. 5s.....	70¼
American Tobacco 4s.....	81¼	Denver and Rio Grande ref. 5s.....	91½	Southern Pacific conv. 4s.....	97⅝
American Tobacco 6s.....	105	Erie conv. 4s, series "A" (bid).....	89	Southern Railway 6s.....	106⅝
Atchison cv. 4s	105	Erie conv. 4s, series "B".....	85¼	Southern Railway gen. 4s	75½
Atchison conv. 5s.....	108	Interborough Metro. 4½s.....	81⅝	United States refunding 2s, registered..	109¾
Atlantic Coast Line 1st 4s.....	94⅝	Inter. Merc. Marine 4½s.....	83	United States refunding 2s, coupon.....	109¾
Brooklyn Transit cv. 4s	83	Kansas City Southern 1st 3s.....	72½	United States 3s, registered.....	101¾
Central of Georgia 5s (bid).....	106	Louisville and Nash. Un. 4s.....	98	United States 3s, coupon.....	101¾
Chesapeake and Ohio 4½s.....	101¾	Missouri Pacific 4s.....	78	United States 4s, registered.....	114⅝
Chesapeake and Ohio conv. 4½s.....	93¼	Missou Pacific conv. 5s (bid).....	92	United States 4s, coupon.....	115
Chicago, B. and Quincy joint 4s.....	96¾	Norfolk and Western 1st con. 4s.....	98¼	Union Pacific con