

MARKET SESSION DULLEST IN YEARS

Not Since June 5, 1904, Has So Little Business Been Done.

NOT EVEN ROBUST RUMOR

Mexican Situation Is Not Treated Lightly by Wall Street.

(Special to The Times-Dispatch.) New York, March 25.—Not for seven years, or since the 1904 session on the New York Stock Exchange, has there been so little business done. Even United States Steel shares showed a total trading volume of only 100,000 shares, most of the stocks dealt in were handled in the cotton exchange. The quotations were nominal in all stocks and the day was without even a single advance.

The Mexican situation, and by that Wall Street understands the Japanese situation, is not treated lightly by trading bankers in Wall Street. Speculations are expected within the next few days, but no apprehension is felt regarding any phase of the matter.

It was dullness of the stock market that drew public attention to the cotton market. For the first time in years, it has been working for higher prices since the point of surrendering. Trading in cotton has been very active, such as to make a purchase of cotton options at this level a very hazardous proposition. The bank statement showed a decrease in the average and the actual statements, but as both reports are based on the cotton being the change was not considered important.

Activity of bank stocks, new high in the Canadian Pacific and Canadian National, and the fact that the bank statement showed a decrease in the average and the actual statements, but as both reports are based on the cotton being the change was not considered important.

Private wires from Texas reported further rains in the Southwest, and some of the money in the market is being put to use as most favorable. Notwithstanding these reports the market was relatively steady.

Cotton futures opened and closed steady. Open, High, Low, Close. April 14.90, 14.90, 14.80, 14.80. May 14.50, 14.50, 14.40, 14.40.

Members of the New York Cotton Exchange will vote on Monday on the proposal to make Good Friday, April 11, and the Saturday exchange holiday.

NEW YORK PRODUCE MARKET. New York, March 25.—Flour—Firm, without quotation. Rye Flour—Firm, winter patent, \$1.09 1/2; choice to fancy, \$1.25.

NEW YORK STOCK MARKET. Stock and Bond Market, 201 E. Main Street, Richmond, Va., March 25, 1911.

STANDARD SECURITIES. Bid, Asked. Virginia St. Old, C. and R., 182 1/2, 183 1/2. Va. Centuries, 2 1/2, C. and R., 121 1/2, 122 1/2.

RAILROAD BONDS. A. & P. R. Co., 101, 102, 103. C. & O. Gen. Sec., 102, 103. Chesapeake and Potomac, 101, 102.

STREET RAILWAY BONDS. New and Term, 101, 102. Va. Ry. and Power Co., 101, 102. VIRGINIA STOCKS.

THOMAS BRANCH & CO. (Established 1838.) MEMBERS New York Stock Exchange Private Wires to Principal Markets

Official Range and Sale of Stocks in New York.

Table with columns: SALES, By THOMAS BRANCH & CO., Bankers and Brokers. Bld. Asked. Closing. Includes stocks like Amalgamated Copper, Amer. Agri. Chem. Co., etc.

CLOSING BOND QUOTATIONS

Table with columns: American Tel. and Tel. Co., American Tobacco, etc. Includes bond prices and yields.

RICHMOND HAY MARKET.

Richmond, Va., March 25, 1911. There is some improvement in values on the better grades. Low grades and clover hay remain dull.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yard.) Following is the report of the Richmond live stock market for week ending March 20.

RICHMOND TOBACCO MARKET.

Richmond, Va., March 25, 1911. Bright—Market continues firm with light receipts. Dark—Receipts light. Sun-cured—Receipts lighter.

Chicago, Ill., March 25.—Wheat—Easier; spot contract, 89 1/4; southern on grade, 89 1/2; Corn—Easier; spot, contract, 45 1/2; Oats—Steady; No. 2 white, 24 1/2; Rye—Firm; No. 2 western, domestic, 45 1/2.

Baltimore, Md., March 25.—Wheat—Easier; spot contract, 89 1/4; southern on grade, 89 1/2; Corn—Easier; spot, contract, 45 1/2; Oats—Steady; No. 2 white, 24 1/2; Rye—Firm; No. 2 western, domestic, 45 1/2.

NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE. E. L. RODEN, Manager.

Short leaf, 5.50 @ 9.50. Long leaf, 9.00 @ 11.00. BLOWN SHIPPING-NEW. Luzes, 7.50 @ 8.50. Short leaf, 7.50 @ 9.00.

SMOKERS—Common, 7.00 @ 8.50. FINE, 12.00 @ 15.00. CUPTERS—Common, 12.00 @ 15.00. Medium, 15.00 @ 18.00.

PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) Petersburg, Va., March 25.—Peanut—Market firm at \$1.25 per bushel.

SHIPPING GOODS MARKET. New York, March 25.—The cotton goods market was very quiet for the day.

NAVAL STORES. Wilmington, N. C., March 25.—Spirits Turpentine—Steady at \$1.45; receipts 8 casks.

PORT OF RICHMOND, MARCH 25, 1911. ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

ASK FOR STATE CONVICTS TO WORK ON RAILROAD. (Special to The Times-Dispatch.) Monterey, Va., March 25.—A. H. Pettigrew, assistant highway commissioner, yesterday in Highland this week, returning last Friday.

WILL BUILD MODEL ROAD IN HIGHLAND. (Special to The Times-Dispatch.) Monterey, Va., March 25.—A. H. Pettigrew, assistant highway commissioner, yesterday in Highland this week, returning last Friday.

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DO YOU KNOW DO YOU KNOW DO YOU KNOW That the greatest opportunity for an investment ever offered is now within the reach of a few Richmond investors? All Washington is talking of the new, magnificent Royal Plaza Hotel that is to be constructed at the Union Station Plaza.

A FACT!!! Not generally known or understood by the public is that in the administration of Trusts, all Securities, etc., held thereunder are required by Law to be kept absolutely separate and apart from all other assets, and separate from any other Trust: in other words, each Trust to itself.

Miller & Co., 1107 East Main Street. NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE. E. L. RODEN, Manager.

We Do Not Profess To know much about the art of writing advertisements, but we do know how to handle any business entrusted to our care. With these preliminary remarks, we give the reader a cordial invitation to open a personal or inactive account with us, which will draw 3 per cent. interest, and if the balance amounts to \$500.00 or more the interest is compounded at the end of each month.

Virginia Trust Co., 922 East Main Street, RICHMOND, VIRGINIA. Capital, One Million