New York Stock Market

New York, April 24.—The feeling of nervous uncertainty which has been apparent in the stock market of late was more pronounced to-day, and the list was feverish most of the day. Prices rose and fell in confusion, fluctuating between figures which showed a substantial gain from last week's close and a level which was the lowest of the year.

Discouragement over the outlook for industrial conditions seemed to be the chief reason for the increase in bearish sentiment, the situation at present being so confused that stocks which have been held for months now seem to be coming on the market in fairly large volume.

In spite of the severe buffeting which the market received to-day, as well as on the last two days of the previous week, in the way of short selling and liquidation, it maintained a strong undertone, rallying easily after each setback, of which there was quite a number. Before the close stocks rallied vigorously, and the session ended with good gains.

The poor outlook for the steel and iron trade was perhaps the chief cause of disturbed confidence. The quarterly report of the United States Steel Corporation, which is due to-morrow, is expected to show earnings far below those of the corresponding period of 1910. Latest estimates of the report suggest earnings in the neighborhood of $28,000,000. The figures for the quarter of last year were $37,616,000, while earnings for the last quarter of 1910 fell to $25,990,000. Reports of price cutting in steel, reduction in the price of iron ore, the falling off in new orders since the first of this month, and uncertainty as to the effect of proposed tariff reductions in the steel trade, combined to affect steel shares unfavorably. United States Steel was sold heavily, trading in this issue amounting to about one-third of the entire volume of business of the exchange. Although it sold off to a new low level for the year, a good demand appeared for it, as for the other active issues, at the lower prices.

Less attention was paid to-day than on former "decision days" of the Supreme Court to the possibility of rendition of findings in the antitrust cases. The vigorous rally of the last hour apparently was due to over-extension of the selling movement, which made possible an effective demonstration against the shorts, rather than to any change in feeling for the better.

The copper stocks were more prominent to-day than they have been for some time, and late in the day Amalgamated Copper showed a gain of two points. Buyers of these stocks expressed confidence that a change for the better had taken place at last in the copper trade.

The continued flow of cash to this centre, as shown by the last bank statement, caused a further shading of rates for time money to-day. Some loans extending over the first of next year were placed at 3 3-4 per cent. Sale of $16,000,000 Chesapeake and Ohio three-year-old notes to a banking syndicate was followed by the announcement that the notes had all been disposed of by the underwriters, there being a keen demand for securities of this kind on account of the difficulty of placing funds at remunerative rates.

The bond market was irregular. New York City issues were higher, notably the new 4 1-4s, which touched 102 3-4, a record price.

Total sales, par value, $2,052,000. United States bonds were steady.

Total sales for the day, 446,800 shares.

New York, April 24.—Money on call steady; 2 1-4@2 3-8 per cent.; ruling rate, 2 1-4; closing bid, 2 1-4; offered at 2 3-8. Time loans easy; sixty days, 2 1-2 per cent.; ninety days, 2 1-2@2 3-4; six months, 3. Prime mercantile paper, 3 1-2@4 per cent. Sterling exchange easy, with actual business in bankers' bills at $4.8440 for sixty-day bills, and at $4.8655@$4.8660 for demand. Commercial bills, $4.83 3-4. Bar silver, 54 1-8. Mexican dollars, 45.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1015 E. Main Street.
Richmond, Va., April 24, 1911.

STATE SECURITIES.	Bid.	Asked.
Virginia 2s, Old; C. and R., 1932	85	...
Va. Centuries, 2-3, C. and R., 1991	86	88½
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	96	...
C. and O. Gen'l M. 4½s, 1992	101	...
Georgia, Sou. and Fla., 1945	106	...
Georgia and Ala. Con. 5s, 1945	105	...
Norfolk and Western Ry. 4s, 1996	98	...
Seaboard Air Line 4s, 1950	86½	...
Seaboard Adjustment 5s, 1949	78	...
Southern Railway 1st 5s, 1994	106	...
So. R. Dev. and G. M. 4s, 1956	79	...
Western N. C. 1st 6s, C., 1914	105	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. Co. 5s, 1936	88	...
Va. Ry. and Power 5s, 1934	96	97
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd	100 53	...
Va. Ry. and Power Co. com	100 42½	43½
Nor. and Ports. Trac. Co. pfd	100 50	...
Nor. and Ports. Trac. Co. com	100 50	...
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com	100 120	...
Chesapeake and Ohio	100 77	...
Norfolk and Western com	100 105	...
Southern Railway pfd	100 62	...
Southern Railway com	100 26	...
BANK AND TRUST CO. STOCK.		
American National	100 187	...
Broad Street	25 62	...
First National	100 215	...
Merchants National	100 185	...
National Bank of Virginia	100 191	...
National State and City Bank	100 175	...
Planters National	100 700	...
Savings Bank of Richmond	25 66	...
Union Bank of Richmond	50 265	...
Virginia Trust Company	100 142	...
INSURANCE COMPANIES.		
Virginia Fire and Marine	25 68	...
MISCELLANEOUS.		
Va.-Car. Chem. pfd 8 p. c.	100 121	123½
Va.-Car. Chem. Co. com	100 57½	...
Va.-Car. Chem. 1st Mort. 5s, 1923	100	...

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

American Tobacco 6s	107
Atlantic Coast Line 4s	96¼
Seaboard Air Line stamped 4s	87½
Seaboard Air Line adj. 5s	78
Southern Railway 4s	78⅞
United States Steel 2nd 5s	106⅞
Virginia-Carolina Chemical 1st 5s	100
Wabash deb. 4s	67

COTTON MARKETS.

New York, April 24.—There was a renewal of the bull movement in the cotton market to-day, owing to the continued strength of Liverpool, further reports of a good spot demand and apprehensions of more delay in new crop planting, owing to talk of unsettled weather and lower temperatures in the South. The highest prices of the day were reached in the late trading, and the close was very steady at a net advance of 7@13 points. The market opened firm at an advance of 2@11 points in response to the firm cables, large English spot sales and bullish foreign trade advices. Realizing was very heavy around the initial figures, which carried all the active positions into new high ground, but prices continued to improve until July contracts touched 15.11. A reaction of 5@6 points occurred for this level, but while leading bull interests were believed to be taking profits very freely on the bulges they appeared to give the market support on every little dip, and prices again firmed up during the afternoon with May contracts selling as high as 15.06, July 15.17 and October 15.03, or 9@17 points above the closing figures of Saturday. Business was exceedingly active again in the last half hour, and old crop positions closed 3 or 4 points off from the best under realizing, while the new crop, which, during the earlier trading had been rather slow to follow the advance, was relatively firm, holding within a point of the top. A private preliminary crop report on Georgia and Alabama, issued to-day forecast an increase of from 2 to 15 per cent. in acreage and an increase of from 10 to 33 per cent. in the use of fertilizer, but stated that while the ground was unusually well prepared planting was from a week to ten days late. To-day's weather map showed some further precipitation in Western and Central sections of the belt, and there was continued complaint of low temperatures, but while unsettled weather is predicted for the end of the week the forecasts for to-morrow were considered fairly favorable.

Receipts at the ports to-day were 9,359 bales against 8,504 last week and 8,219 last year. For the week 40,000 bales against 51,933 last week and 68,173 last year. To-day's receipts at New Orleans 2,299 bales against 1,425 last year, and at Houston 1,927 bales against 2,598 last year.

Cotton futures opened firm and closed very steady:

	Open.	High.	Low.	Close.
May	...	15.06	14.94	15.02
June	...	...	...	15.07
July	15.04	15.17	15.04	15.13
August	14.77	14.87	14.76	14.81
September	13.52	13.57	13.49	13.54
October	12.90	13.03	12.95	13.02
November	...	...	...	12.94
December	12.88	12.93	12.88	12.92
January	12.87	12.90	12.84	12.89
March	13.01	13.01	12.97	13.02
April	...	...	...	12.96

Spot cotton closed quiet, 5 points higher; middling uplands, 15.16; middling gulf, 15.40. Sales 160 bales.

New York, April 24.—Cotton, quiet; middling, 15.15; gross receipts, 2,031 bales; sales, 100 bales; stock, 176,191 bales; export to Great Britain, 700 bales; Constwise, 1,305 bales.

Total to-day at all ports—Net receipts, 9,359 bales; export to Great Britain, 700 bales; stock, 441,183 bales.

Consolidated at all ports—Net receipts, 15,874 bales; export to Great Britain, 3,209 bales; to the Continent, 5,788 bales.

Total since September 1 at all ports—Net receipts, 8,071,515 bales; export to Great Britain, 3,077,173 bales; to France, 862,570 bales; to the Continent, 2,696,565 bales; to Japan, 143,459 bales; to Mexico, 1,825 bales.

New Orleans, April 24.—Spot cotton firm, ¼c. up; middling, 15c. Sales on the spot 1,250 bales and 250 to arrive. Futures opened steady at an advance of 7@8 points on the old crop months and advance of 3@5 points on the new. Cables were favorable and the weather map showed considerable rain in Texas and the Mississippi Valley. At the end of the first hour of trading the old crop months were 16@17 points over Saturday's close, and the new crops were 5@8 points over. The market was steady throughout the morning session with buying free for both accounts. Offerings came principally from satisfied longs. The weather forecast predicted unsettled weather over the larger part of the cotton country, and this helped the new crop months, although they at no time were as strong as the old crops. The latter were sustained chiefly by private cable messages from Liverpool telling of a continued large business in cloths and yarns. At the highest the old crops were 17@18 points up, and the new crop were 6@8 points up. Late in the morning prices eased off somewhat under the profit-taking, and at noon the old crops were 10@13 points over Saturdays close, while the new crops were 4 over. In the afternoon session the market was active and very steady. October touched the 13c. mark. In the trading up to 2 o'clock the old crop months were put to a level of 18@22 points up, while the new crops were put 7@10 up. The market closed steady at a net advance of 9@21 points. Closing bids: April, 15.10; May, 15.17; July, 15.28; August, 14.70; October, 12.97; December, 12.90.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)
Richmond, Va., April 24, 1911.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.			
Chickens, choice, small, lb.	30		
Chickens, choice, medium, lb.	25		
Chickens, large, lb.	20		
Chickens, spring, lb.	35		
Hens, lb.	14½		
Roosters, each	40	@	45
Geese, fat, large, each	75	@	90
Geese, small, each	60	@	75
Ducks, large, young	14		
Ducks, small, young, lb.	15		
EGGS—Crated.			
In crates, nearby, fresh, doz.	16		
In crates, other sections, doz.	15		
BUTTER.			
Family, choice, fresh, lb.	20	@	25
Merchants, fair, lb.	12½		
LIVE STOCK.			
Veals, choice to fancy, lb.	7	@	7½
Veals, poor to fair, lb.	5	@	6
Calves, runners, lb.	4	@	4½
Sheep, lb.	3	@	4½
Lambs, spring, lb.	8	@	10
Cattle, fair to prime, lb.	4	@	5½
Hogs, lb.	6½	@	7
COUNTRY-CURED BACON.			
Hams, well smoked, lb, new	16	@	17
Hams, well smoked, large, lb.	15		
Sides, well smoked, lb.	14		
Shoulders, well smoked, lb.	14		
HIDES.			
Dry flint, lb.	16		
Dry salt, lb.	14		
Green, salt, lb.	9		
Green, lb.	8		
Green, damaged, lb.	4	@	6
Beeswax, lb.	28		

(All hides should be well salted.)

MISCELLANEOUS.

Potatoes, Irish, No. 1, bus.	70	
Dried apples, lb.	5	6

NEW YORK PRODUCE MARKET.

New York, April 24.—Flour—Steady with a fair jobbing trade. Rye—Flour—Strong. Barley—Quiet. Cornmeal—Steady. Buckwheat—Quiet. Wheat—Easy; No. 2 red, 84¾c. elevator and 86¾c. f. o. b. afloat. Closed ½@1c. net lower. May, 84 15-16c.; July, 91¼c.; September, 93⅝c. Corn—Firmer; export, No. 2, 60c. nominal, f. o. b. afloat. Futures closed unchanged to ¼c. net advance. May and July, 60c. Oats—Firm; standard white, 39½c. Futures closed nominal.

Cut Meats—Steady. Lard—Easy. Tallow—Firm. Petroleum—Steady. Rosin—Quiet. Turpentine—Steady. Molasses—Steady. Rice—Steady. Sugar—Raw, quiet; refined, steady. Coffee—Futures closed firm on near and steady on late positions with prices net unchanged to 25 points higher. Spot, steady; Rio, No. 7, 11¾c.; Santos, No. 4, 12¾c.; mild, quiet; Cordova, 13½@15c. nominal. Butter—Steady. Cheese—Irregular; State, whole milk, specials, 14@15½c. Eggs—Firm; fresh gathered, selected, extras, 18c. asked; Southern duck eggs, 18@21c. Peanuts—Steady; fancy handpicked, Virginia, 5@5¼c.; Virginia shelled, Nos. 1 and 2, 4½@6c. Potatoes—Easy; Bermuda, new, per barrel, $4.50@6.00; Florida, $2@4.50; old, $1.75@2.12; Jersey sweets, per basket, $1@2.00. Cabbages—Weak; Southern, per crate, 50@90c.; red, per barrel, $2@2.50; old, per ton, $3@7.00.

Cottonseed oil was higher to-day on covering of shorts, unseasonable weather for cotton, improved export situation, scarcity of crude offerings and with the late steadiness in lard. Futures closed generally 4@13 points net higher: April, 6.11@6.20; May, 6.18@6.19; June, 6.22@6.23; July, 6.27@6.28; August, 6.31@6.33; prime crude, 5.07@5.14; prime summer yellow, 6.11@6.25; prime winter yellow, 6.10@7.00; prime summer white, 6.20@7.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., April 24.—Although wheat averaged higher to-day on account of bullish foreign news, the close showed a net decline of ¾c. to ⅞@⅞c. because of selling of traders who attached more importance to beneficial rains west of the Missouri. Latest figures were ½@¾c. down for corn; oats off a shade to ⅛@¼c., and provisions easier by 5@25c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	91½	91½	90½	90¾
July	88¼	88½	87⅜	87½
Sept.	87¾	87⅞	86⅞	86⅞
Dec.	88⅝	89	88¼	88¼
CORN—				
May	51¾	52⅛	51⅝	51⅝
July	52⅝	52⅞	52⅛	52¼
Sept.	53½	53¾	53	53¼
OATS—				
May	31⅞	32⅛	31⅝	31⅝
July	31⅞	32	31⅝	31⅝
Sept.	31⅝	31⅞	31⅜	31⅜
Dec.	32⅝	32⅝	32½	32½
MESS PORK—Per bbl.				
May	15.35	15.60	15.32	15.55
July	14.50	14.97	14.50	14.57
LARD—Per 100 lbs.				
May	7.87	7.97	7.87	7.97
July	8.02	8.07	7.97	8.06
Sept.	8.10	8.15	8.05	8.12
Oct.	8.05	8.05	8.00	8.05
SHORT RIBS—Per 100 lbs.				
May	8.47	8.50	8.47	8.50
July	8.05	8.05	7.97	8.02
Sept.	...	...	7.87	7.92

Receipts—Wheat, 20,400 bushels; corn, 210,600 bushels; oats, 349,200 bushels. Shipments—Wheat, 7,200 bushels; corn, 242,600 bushels; oats, 112,100 bushels.

Cash grain closed: Wheat—No. 3 red, 91½@92c.; No. 3 red, 89@91c.; No. 2 hard, 91½@93½c.; No. 3 hard, 89@91c.; No. 1 northern, $1.02@1.04; No. 2 northern, $1@1.03; No. 3 northern, $1@1.02; No. 2 spring, 94@99c.; No. 3 spring, 94@98c.; velvet chaff, 88@98c.; durum, 82@89c. Corn—No. 2 and No. 2 white, 52½@53c.; No. 2 yellow, 53¼@53½c.; No. 3 and No. 3 white, 52@52½c.; No. 3 yellow, 52¾@53c.; No. 4 and No. 4 white, 51½@51¾c.; No. 4 yellow, 51½@52c. Oats—No. 2, 32c.; No. 2 white, 33¼@34c.; No. 3 white, 32¾@33½c.; No. 4 white, 32@33c.; standard, 33@33½c.

Baltimore, Md., April 24.—Wheat—Quiet; spot, contract, 93c.; southern on grade, 93c. Corn—Quiet; spot, contract, 56½c. Oats—Firm; No. 2 white, 38½c. Rye—Firm; No. 2 western, domestic, 90c.@$1.

RICHMOND GRAIN MARKET.

Richmond, Va., April 24, 1911.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 2 red, Western	97		
No. 2 red, Virginia		@	96
No. 3 red		@	95
Virginia (bag lots)	95	@	95
CORN—Car lots.			
No. 2 white		@	59
No. 3 white	58		
No. 2 mixed	58		
No. 3 mixed	57		
Virginia (bag lots)	57	@	58
OATS—Car lots.			
No. 2 mixed	35½		
No. 3 mixed		@	36
No. 2 white		@	39
No. 3 white		@	38
Winter seed (bag lots)	55	@	65
RYE—Car lots.			
No. 2 (car lots)		@	90
No. 3		@	87
Virginia (bag lots)		@	87

RICHMOND HAY MARKET.

Richmond, Va., April 24, 1911.

With light receipts our market is active at quotations. Receipts for this week 364 tons; receipts for last week, 241 tons; same week last year, 1,065 tons.

No. 1 Timothy	22.00		
No. 2 Timothy	21.00		
No. 3 Timothy	18.00		
Light Clover, mixed	21.00		
No. 1 Clover, mixed	19.50		
No. 2 Clover, mixed	16.50		
No. 2 Clover	Nominal		
STRAW—Compressed	7.50	@	8.00
Loose pressed, large bales	9.00		
SHUCKS—Compressed	Nominal		
Loose pressed, large bales	Nominal		

Load your cars so that hay at doors represents contents, and thus avoid rejections.

This market grades hay in accordance with the rules of the National Hay Association.

CATTLE MARKETS.

Chicago, Ill., April 24.—Cattle—Receipts 26,000 head. Market 10@15c. lower. Beeves, $5.10@6.60; Texas steers, $4.60@5.85; Western steers, $4.80@6.75; stockers and feeders, $4@5.65; cows and heifers, $2.55@5.75; calves, $4.75@6.50. Hogs—Receipts 56,000 head. Market dull, 15c. lower than Saturday's average. Light, $5.95@6.20; mixed, $5.50@6.15; heavy, $5.65@6.10; rough, $5.65@5.80; good to choice heavy, $5.80@6.10; pigs, $5.80@6.15; bulk of sales, $5.90@6.10. Sheep—Receipts 22,000 head. Market 10@15c. lower. Native, $3@4.75; western, $3.35@4.80; yearlings, $4.30@5.25; lambs, native, $4.50@6.25; western, $4.75@6.25.

New York, April 24.—Beeves—Receipts 3,085 head. Market generally lower. Steers, $4.50@6.50; bulls, $4@5.65; cows, $2@5.00. Calves—Receipts 7,042 head. Market slow to 5c. lower. Veals, $4.50@6.75; culls, $4@4.50; buttermilks, $3.50@4.00. Sheep and Lambs—Receipts 11,917 head. Sheep easy; lambs steady to firm. Sheep, $3.50@4.75; clipped, $3@4.25; culls, $2.25@2.75; unshorn lambs, $5.50@6.60; clipped, $4.50@5.60. Hogs—Receipts 11,057 head. Market lower at $5.40@6.70; few light pigs at $6.75.

RICHMOND TOBACCO MARKET.

Richmond, Va., April 24, 1911.

Brights—Market continues firm with light receipts. Sun-Cured—Receipts lighter; market fairly active at quotations. Dark Stemming—Receipts continue light; demand good at quotations. Brown Shipping—Receipts continue light; demand good at quotations.

DARK STEMMING—NEW.

Lugs	$6.00	@	$5.00
Short leaf	7.50	@	9.50
Long leaf	9.00	@	11.00
BROWN SHIPPING—NEW.			
Lugs	5.50	@	7.50
Short leaf	7.50	@	9.00
Long leaf	9.00	@	12.50
Wrappers	10.00	@	12.50
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	13.00
CUTTERS—Common	12.00	@	12.50
Medium	14.00	@	16.50
Fine	17.00	@	18.50
Fancy	18.50	@	20.00
SUN-CURED—NEW.			
Lugs, common to good	5.50	@	7.00
Lugs, good to prime	7.50	@	8.50
Short leaf	9.00	@	11.00
Long leaf	11.00	@	14.00
Wrappers	14.00	@	26.00
Primings	1.00	@	3.00

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., April 24.—Peanuts.—Farmers' Spanish—Market weaker at $1.27½ asked, $1.25 bid; shelled Spanish, No. 1, 6¾@7c. per pound; No. 2 Spanish, shelled, 5¼@5½c. per pound. Virginias—Quiet; bunch, 4c. per pound; fancy handpicked, 3½@3¾c. per pound; extra prime, 3¾c. per pound; prime, 3½c. per pound; machine picked, 3¼@3½c. per pound; shelling stock, 2½@3c. per pound.

DRY GOODS MARKET.

New York, April 24.—The cotton goods markets were quiet and steady for the day. Yarns are slightly firmer with little increase reported in the volume of business. In dress goods out-of-town retailers are buying moderately and cutters are buying staples principally.

NAVAL STORES.

Wilmington, N. C., April 24.—Spirits Turpentine—Steady at 73c.; receipts 13 casks. Rosin—Steady at $7.15; receipts 107 barrels. Tar—Firm at $2.50; receipts 75 barrels. Crude Turpentine—Firm at $3@7.00 and $7.50; receipts 61 barrels.

Savannah, Ga., April 24.—Turpentine—Firm at 74¼@74½c.; sales 502 casks; receipts, 360 casks; shipments 450 casks; stock 5,277 casks. Rosin—Firm; sales 1,361 barrels; receipts 1,065 barrels; shipments 712 barrels; stock 35,679 barrels.

Charleston, S. C., April 24.—Turpentine—Firm at 74c. Rosin—Firm.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 24, 1910.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Blanche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.
Steamer Apache, U. S. R., Wood, Washington, passengers.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Mobjack, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.
Steamer Blanche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.
Steamer Apache, U. S. R., Wood, Old Point Comfort, passengers.

Meetings.

The Chesapeake and Ohio Railway Company.

NOTICE OF SPECIAL STOCKHOLDERS' MEETING.

NOTICE IS HEREBY GIVEN that a special meeting of the Stockholders of The Chesapeake and Ohio Railway Company has been called by the Board of Directors of said Company, to be held at the principal office of the Company in the City of Richmond, Virginia, on Saturday, the 29th day of April, 1911, at 11 o'clock A. M., for the following purposes:

(a) to consent to, approve and authorize the creation and issue of mortgage bonds of the Company to be limited to a principal amount, in United States gold coin, of $125,000,000 at any one time outstanding; such bonds to mature at such date, and to bear interest from such date and at such rate or rates, not exceeding five per cent. per annum, as the Board of Directors or the Executive Committee of the Company may determine; to be issuable for such purposes, upon and subject to such terms and conditions and in such denominations, to be payable, both principal and interest, at such place or places, in such currency or currencies and at such rates of exchange, and to be in such form and to contain such terms and provisions, as said Board or said Committee may determine;

(b) to consent to, approve and authorize the execution and delivery of a mortgage and deed of trust on and of all or any part of the railroads, equipment, franchises and property, including corporate stocks and obligations, owned by the Company at the date of the execution and delivery of such mortgage and deed of trust or at any time thereafter acquired by it; such mortgage and deed of trust to secure not only such bonds but also, in pursuance of covenants heretofore made by the Company and otherwise, to secure, in such manner and to such extent as may be authorized or approved by the Board of Directors or Stockholders of the Company, not exceeding $37,200,000, face amount, of the Four and One-Half Per Cent. Twenty-Year Convertible Gold Bonds of the Company, issued or issuable under the trust indenture, bearing date April 28, 1910, between the Company and United States Mortgage and Trust Company, as Trustee;

(c) to approve, or to authorize the Board of Directors of the Company in its discretion to determine, the form and terms of such mortgage and deed of trust, and the property of the Company to be embraced therein;

(d) to ratify and confirm and to authorize and consent to any action theretofore taken or authorized by said Board of Directors or by the Executive Committee of the Company, which may be submitted to the meeting, whether for the purposes of or in connection with or in contemplation of any of the matters aforesaid or otherwise; and

(e) to transact such other business as may be brought before the meeting.

The stock transfer books of the Company will be closed for such meeting on Monday, the 10th day of April, 1911, at 3 o'clock P. M., and will be reopened on Monday, the 1st day of May, 1911, at 10 o'clock A. M.

Dated, Richmond, Va., March 27, 1911.
By order of the Board of Directors.
JAS. STEUART MACKIE,
Secretary.

MECHANICS AND MERCHANTS BANK, Manchester, Va.—A meeting of the stockholders of this bank is called for MAY 2, 1911, at 12 o'clock, at the bank, 913 Hull Street, to consider an increase of the capital stock to $100,000.

By order of the Board of Directors
J. H. PATTESON, Cashier.

Sealed Proposals.

U. S. ENGINEER OFFICE, 920 Seventeenth St., N. W., Washington, D. C., April 20, 1911. Sealed proposals for constructing and revetting jetties and driving marking piles in James River, Virginia, will be received at this office until 12 M. May 20, 1911, and then publicly opened. Information on application at U. S. Engineer Office, 28 North Ninth Street, Richmond, Va. W. C. LANGFITT, Lieutenant-Colonel Engineers.

U. S. ENGINEER OFFICE, 920 SEVENTEENTH Street, N. W., Washington, D. C., April 5, 1911.—Sealed proposals for furnishing and delivering 260 tons, more or less, special iron castings and bolts will be received here until 12 M. APRIL 25, 1911, and then publicly opened. Information on application. W. C. LANGFITT, Lieutenant-Colonel, Engineers.

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES.

	Open.	High.	Low.	Bid. Closing.	Asked.
Allis-Chalmers	...	...	...	7⅛	7½
100 Allis-Chalmers, pfd	26	26	26	36½	29
26,300 Amalgamated Copper	61⅝	63¼	60⅝	62⅞	63
900 Amer. Agri. Chem., com.	54⅞	56⅞	54⅞	55¼	56⅞
600 Amer. Beet Sugar, com.	41½	41½	41	41¾	42¼
American Can	...	...	...	9½	9¾
100 American Can, pfd	82½	82½	82½	82¾	82⅞
830 Amer. Car and Foundry	50¾	51	50¼	51¼	51⅞
100 Amer. Car and Foun., pfd	114⅝	114⅝	114⅝	113½	115
2,200 American Cotton Oil	50⅞	52⅜	50½	52¼	52½
American Linseed Oil	...	...	...	10½	11
American Locomotive	...	...	...	35½	37
Amer. Locomotive, pfd	...	...	...	104	105½
Amer. Malt Co., pfd	...	...	...	32¼	34
4,800 American Smelting	72⅝	73	71¼	72⅞	73
200 American Sugar	116⅛	116½	116⅛	117½	118½
700 Amer. Tel. and Tel. Co.	144¾	145	144½	144¾	145
30 American Tobacco, com.	447	447	445	446	447
100 American Tobacco, pfd.	97	97	97	97	97½
1,400 Anaconda Copper	36¼	37½	36⅛	37¾	38
3,000 Atchison	107⅞	108⅛	107¾	108	108¼
200 Atlantic Coast Line	120¼	120½	120¼	120	120½
A. C. L. of Connecticut	...	...	...	225	229
300 Baltimore and Ohio	103½	104	103⅛	103⅝	104
1,000 Brooklyn Rapid Transit	76½	77	76½	76¾	77
1,600 Central Leather, com.	26¼	26⅞	26	26½	26⅞
1,400 Canadian Pacific	224½	226¼	224½	225¼	226⅛
7,100 Chesapeake and Ohio	78⅛	78¼	77	78¼	78⅜
Chicago Great Western	...	...	...	20½	20¾
3,500 Chi., Mil. and St. Paul	118⅜	118⅝	117⅞	118½	118¾
135 Crucible Steel Co., com.	12	12	12	12⅛	12¼
Crucible Steel, pfd	...	...	...	76½	76¾
Chicago and Northwest	...	...	...	142½	143½
500 Colorado Fuel and Iron	29	29¼	28½	28⅞	29
Colorado and Southern	...	...	...	50	52
800 Consolidated Gas	141¼	141¼	140¾	141½	142
Delaware and Hudson	...	...	...	166¼	167
450 Den. and Rio Gran., com.	29½	29½	29⅛	29½	30
200 Den. and Rio Gran., pfd.	69	69	69	69¾	69¾
200 Distillers' Sec. Cor.	33¾	34	33½	33⅞	34
2,600 Erie	28⅝	28½	28½	29¼	29½
100 Erie, 1st pfd	46½	46½	46½	46¾	47⅛
Fed. Min. and Sm., pfd	...	...	...	59¼	60
300 General Electric	151⅝	151⅝	150½	151¼	152
1,200 Great Northern, pfd	123¾	124	123¾	124¾	125
700 Great Northern Ore ctfs	59	...	...	59½	60

	Open.	High.	Low.	Bid. Closing.	Asked.
Illinois Central	...	...	...	136¼	137¾
200 Interboro-Met.	17½	17½	17½	17½	18
1,300 Interboro-Met., pfd	48¾	49¼	48¾	49⅛	49½
Int. Mer. Marine, com	...	...	...	4½	5⅛
100 International Paper	10	10	10	10	10¼
100 Int. Paper, pfd	46½	46½	46½	46	48
100 Kan. City South., com.	32¾	32¾	32¾	32½	33
4,300 Lehigh Valley	169⅝	170½	168¾	169¾	170½
400 Louisville and Nashville	143¾	144	143½	143¾	144
100 Manhattan	137	137	137	135	163
Mo., Kan. and Texas	...	...	...	31¼	32
100 Mo., Kan. and Tex., pfd.	67	67	67	64	67
10,200 Missouri Pacific	48¼	49	47⅝	48⅝	48¾
600 National Lead	51	51	50½	51	51½
2,600 New York Central	105⅜	105¾	105⅛	105⅝	105⅞
N. Y., Ont. and Western	...	...	...	40¼	40⅞
1,400 Norfolk and Western	104⅞	105½	104⅞	105¼	105½
2,520 Northern Pacific	121⅞	121⅞	120⅝	121⅞	122
200 Pacific Mail	23⅛	23⅛	23⅛	23	24
3,575 Pennsylvania	124⅝	124⅝	123½	124⅛	124¼
People's Gas	...	...	...	104⅝	104⅞
Pressed Steel Car	...	...	...	31½	32½
Pressed Steel Car, pfd	...	...	...	99	100
100 Ry. Steel Spring, com	32	32	32	31½	32
125,100 Reading	150¾	151⅝	149¼	151¼	151⅜
900 Republic Iron and Steel	30¾	30¾	30⅛	30¼	30½
300 Republic I. and S., pfd	94⅝	94¾	94	93	95¼
1,500 Rock Island	27⅞	28¼	27¾	28⅛	28⅝
200 Rock Island, pfd	57¾	58	57¾	58	60
Sloss-Sheffield	...	...	...	48⅞	49
500 Southern Pac