New York Stock Market

New York, April 26.—Accumulation of stocks continued to-day in sufficient volume to cause another moderate advance in prices. The action of the market was much the same as on the other days of the week, with hesitation and temporary depression at the opening, and a subsequent slow advance. On every decline of recent days there has appeared keen competition for stocks at the lower prices, which has brought about a quick recovery. To-day's market was somewhat broader, the demand extending to specialties such as the fertilizer, telegraph, electric and traction shares. Short covering was undoubtedly a factor, and there were indications here and there through the list that the short interest had been overextended. The bulk of buying, however, seemed for the long rather than the short account.

Among the market leaders Union Pacific and Reading were especially strong. Late in the day there was considerable bullish activity in the Canadian group, various Southern stocks and the Eries.

United States Steel once more was the centre of interest. On account of the disappointing character of the earnings for the last quarter, as announced after the close of the market yesterday, the stock was sold heavily at the opening, but speedily rallied from its early depression. The statement of Chairman Gary to the effect that plans for the manufacture of wire products by a subsidiary Alabama plant were being held in abeyance, and might be abandoned if those products were placed on the free list, as proposed in a bill now before the House of Representatives, came out too late to obtain wide distribution before the close of the market. Proposals for tariff revision have not been advanced sufficiently far as yet to give Wall Street any apparent cause for unrest, and comparatively little attention has been paid to this phase by the political situation. Chairman Gary's statement, however, is expected to bring forward this subject more prominently for consideration.

An important development of the day was the increasing demand for various issues of bonds, including many semi-speculative issues. Sales of bonds to-day were in excess of any recent day, and several railroad and municipal issues touched record prices. Sales of two issues of railroad bonds, amounting to nearly $20,000,000, were reported.

Amalgamated Copper's brief period of activity at advancing prices was interrupted to-day, the stock declining nearly a point. It was announced that the United Metals Selling Company, recently taken over by the Amalgamated Copper interests, would not longer be guided by any set price in making sales, but would sell copper at prices to meet the exigencies of the market.

London sold stocks in this market to-day, sales from the source totalling between 30,000 and 40,000 shares, being chiefly of United States Steel against options which expire with this month.

The bond market was firm. Total sales, par value, $4,215,000. United States bonds were unchanged on call.

Total sales for the day, 276,600 shares.

New York, April 26.—Money on call steady, 2 1-4@2 1-2; ruling rate, 2 3-8; closing bid, 2 1-4; offered at 2 3-8 per cent. Time loans easy; sixty days, 2 1-2 per cent.; ninety days, 2 3-4; six months, 3 per cent. Prime mercantile paper, 3 1-2 to 4 per cent. Sterling exchange steady, with actual business in bankers' bills at $4.8450 for sixty-day bills, and at $4.8660 for demand. Commercial bills, $4.83 7-8. Bar silver, 53 7-8. Mexican dollars, 45.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street, Richmond, Va., April 26, 1911.

	Bid.	Asked.
STATE SECURITIES.		
Virginia 3s, Old, C. and R. 1932	85¾	...
Va. Centuries, 2-3, C. and R. 1931	85¾	...
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	98	...
C. and O. Gen'l M. 4½s, 1992	101	...
Georgia, Sou. and Fla., 1945	106	...
Georgia and Ala. Con. 5s, 1945	105	...
Norfolk and Western Ry. 4s, 1996	92	...
Seaboard Air Line 4s, 1950	87	...
Seaboard Adjustment 5s, 1949	78¾	...
Southern Railway 1st 5s, 1994	106	...
So. R. Dev. and G. M. 4s, 1956	79	...
Western N. C. 1st 6s, C., 1914	105	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. Co. 5s, 1986	89	...
Va. Ry. and Power Co. 5s, 1934	96½	...
STREET RY. STOCKS. Par.		
Va. Ry. and Power Co. pfd....100	85	...
Va. Ry. and Power Co. com....100	44	...
Nor. and Ports. Trac. Co. pfd...100	79	...
RAILROAD STOCKS. Par.		
Atlantic Coast Line com....100	121	...
Chesapeake and Ohio....100	79½	...
Norfolk and Western com....100	105	...
Seaboard Company 1st pfd....100	85	...
Southern Railway pfd....100	63½	...
Southern Railway com....100	26½	...
BANK AND TRUST CO. STOCK.		
American National....100	167	...
Broad Street....25	62	...
Bank of Commerce and Trusts....100	126	...
First National....100	215	...
Merchants National....100	235	...
National Bank of Virginia....100	191	...
National State and City Bank..100	177½	...
Planters National....100	200	...
Savings Bank of Richmond....25	66	...
Union Bank of Richmond....50	265	...
Virginia Trust Company....100	142	...
INSURANCE COMPANIES.		
Virginia Fire and Marine....25	68	...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 8 p. c....100	123	...
Va.-Car. Chem. Co. com....100	60	...
Va.-Car. Chem. 1st Mort. 5s, 1923	100	...

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, April 26.—The cotton market was broader and more active to-day than for months past, and prices had a very sharp advance, the feature being the general buying of new crop positions and a share of shorts, attributed to prospects that renewed rains in the South would mean a further delay in new crop preparations, and to continued reports of a strong spot situation. The close was steady at a net advance of 6@20 points for the new crop, showing the maximum gain. The opening was firm at an advance of 6@11 points in response to firm cables, apprehensions of heavy rainstorms in the Southwest, inspired by reports of low barometer off the Texas coast, and precipitation of over four inches at Galveston, private reports of delayed planting, continued large English spot sales, and wires from the South claiming a further improvement in spot demand. Realizing was heavy at the advance, but was so readily absorbed that only slight reactions occurred during the day, and the highest prices reached in the trading was when May contracts sold at 15.56, July at 15.34, and October at 13.34, or 17@32 points above the closing figures of last night. A moderate setback occurred toward the close under realizing and selling for a turn, but final quotations were within 3 or 4 points of the best in new crop deliveries, and the short interest for fall and winter delivery acted almost panic-stricken during the day, owing to the continued strength of the old crop situation and the fear of further delays in an already late planting as a result of the official forecast for general showers and rains for to-night and to-morrow. July contracts at 15.31 showed an advance of about $8 a bale from the low level touched on the break of last February, and a recovery to within 11 points of the high record for the season, which was made last December.

Receipts to-day were 9,000 bales against 5,577 last week and 12,329 last year. For the week 40,000 bales against 51,933 last week and 69,172 last year. To-day's receipts at New Orleans 4,409 bales against 3,106 last year.

Cotton futures opened firm and closed steady.

	Open.	High.	Low.	Close
April	15.12	15.12	15.12	15.10
May	15.13	15.20	15.13	15.15
June	....	15.19	15.19	15.00
July	15.25	15.34	15.24	15.25
August	14.95	15.06	14.95	14.99
September	13.64	13.82	13.61	13.80
October	13.03	13.34	13.09	13.30
November	....	....	....	13.23
December	13.05	13.22	13.04	13.03
January	....	13.08	13.02	13.10
March	13.10	13.20	13.10	13.29

Spot cotton closed quiet, 20 points higher; middling uplands, 15.35; middling gulf, 15.60; sales, 147 bales.

New York, April 26.—Cotton, quiet; middling, 15.35; net receipts, 50 bales; gross, 571 bales; sales, 147 bales; stock, 169,982 bales; export to the Continent, 900 bales; Constwise, 846 bales.

Total to-day at all ports—Net receipts, 9,090 bales; to France, 6,150 bales; to the Continent, 4,219 bales; stock, 433,778 bales.

Consolidated at all ports—Net receipts, 22,014 bales; export to Great Britain, 5,953 bales; to France, 6,150 bales; to the Continent, 4,319 bales.

Total since September 1 at all ports—Net receipts, 8,691,153 bales; export to Great Britain, 2,679,917 bales; to France, 808,720 bales; to the Continent, 2,713,456 bales; to Japan, 143,499 bales; to Mexico, 1,875 bales.

New Orleans, La., April 26.—Spot cotton firm, 5-16c. up; middling, 15 3-16c. Sales on the spot, 2,300; bales and 640 to arrive. The market for futures opened at an advance of 11@14 points on the old crop months and an advance of 15 points on the new. The storm sweeping the cotton belt was the main feature of the market, and it caused the wildest trading session in many months. It was the first notice day for May, but no great number of notices were reported in the early trading, and they were quickly stopped. July touched 15.50. At this level the old crop months were 19 points up. Toward noon longs realized freely, but although the market sagged a little it displayed great steadiness under the profit-taking. Closing bids: May, 15.53; August, 14.92; October, 13.21; December, 13.20.

NEW YORK PRODUCE MARKET.

New York, April 26.—Flour—Steady with a fairtrade. Rye Flour—Firm. Buckwheat—Quiet. Cornmeal—Firm. Barley—Unsettled. Wheat—Firm; No. 2 red, 93¾c. elevator and 95½c. f. o. b. afloat. Futures closed ½@¾c. net higher. July, 84 7-16c.; September, 85½c. Corn—Easy; export No. 2, new, 49½c. nominal, f. o. b. afloat. Futures closed at ⅛@¼c. net advance. May and July, 60c. Oats—Steady. Futures closed nominal.

Lard—Firm. Tallow—Firm. Petroleum and Rosin—Steady. Turpentine—Steady. Rice and Molasses—Steady. Sugar—Raw, firm; refined, steady. Coffee—Futures closed steady, net 2 points lower to 8 points higher. Spot, quiet; Rio, No. 7, 12¾c.; Santos, No. 4, 15½c.; mild, dull; Cordova, 13½@15c. decline nominal. Butter—Easy. Cheese—Firm and unchanged. Eggs—Barely steady. Potatoes—Weak; Bermuda, per barrel, $3@4.50; Florida, $2@4.25. Cabbages—Firm; Southern, per crate, 75c.@$1.25. Freights and Peanuts—Unchanged.

Cottonseed oil was easier for spot, but relatively steady for futures on improved cash and export demand, increased demand for lard compound, firmer cdude markets and light offerings. Futures closed generally 1 point lower to 3 points higher. April, 6.29@6.30; May, 6.24@6.26; June, 6.28@6.30; July, 6.33@6.35; August, 6.39@6.40; prime crude, 5.17@5.20; prime summer, 6.20@6.40; prime winter yellow, 6.21@7.00; prime summer white, 6.25@7.00.

CHICAGO GRAIN MARKETS.

Chicago, Ill., April 26.—Denial of rumors that a 3,000,000 bushel deal in May wheat had been privately settled gave the market a sharp tilt upward in the last hour this afternoon. The close was firm, ½@1c. higher than last night. Corn finished ¾@1c. to 1c. up; oats declined ⅛@¼c. to ¼c., and provisions varying from 17½c. decline to 12½c. advance.

The leading futures ranged as follows.

	Open.	High.	Low.	Close
WHEAT—				
May	89	90⅝	88¾	90½
July	87⅛	87⅝	86½	87½
Sept.	85¼	85⅞	85⅛	86⅞
Dec.	87⅝	88	87¼	88
CORN—				
May	52	52½	51¾	52½
July	52⅝	52⅞	52¼	52⅝
Sept.	53⅝	53⅝	53¼	53½
OATS—				
May	31⅝	31⅝	31¼	31⅝
July	31½	31⅝	31½	31⅝
Sept.	31¼	31⅜	31¼	31⅜
Dec.	32½	32¾	32½	32¾
MESS PORK—Per bbl.				
May	15.55	15.75	15.55	15.65
July	15.10	15.17	14.97	15.12
LARD—Per 100 lbs.				
May	8.10	8.17	8.10	8.15
July	8.22	8.27	8.17	8.25
Sept.	8.27	8.32	8.25	8.32
SHORT RIBS—Per 100 lbs.				
May	8.42	8.45	8.37	8.37
July	8.20	8.22	8.10	8.20
Sept.	8.05	8.10	8.02	8.07

Receipts—Wheat, 3,360 bushels; corn, 216,000 bushels; oats, 337,800 bushels. Shipments—Wheat, 19,000 bushels; corn, 73,400 bushels; oats, 210,400 bushels.

Cash grain closed: Wheat—No. 2 red, 89@90c.; No. 3 red, 87@89c.; No. 2 hard, 89@91c.; No. 3 hard, 87@89c.; No. 1 northern, $1@1.02; No. 2 northern, 99c.@$1.01; No. 3 northern, 96c.@$1; No. 2 spring, 92@95c.; No. 3 spring, 92@95c.; velvet chaff, 88@94c.; durum, 82@91c. Corn—No. 2, 52¾@53c.; No. 2 white, 53¼@53½c.; No. 2 yellow, 53½c.; No. 3, white, 52@52½c.; No. 3 white, 51¾@52¼c.; No. 3 yellow, 52¾@53c.; No. 4 and No. 4 white, 51@51½c.; No. 4 yellow, 51@52c. Oats—No. 2, 31½@32¼c.; No. 2 white, 33@33½c.; No. 3 white, 32½@32¾c.; No. 4 white, 32¼@32½c.; standard, 32¾@33c.

Baltimore, Md., April 26.—Wheat—Easier; spot, contract, 91¼c.; southern on grade, 88@92c. Corn—Firmer; spot, contract, 54½c. Oats—Firm; No. 2 white, 35½c. Rye—Firm; No. 2 western, domestic, 90c.@$1.00.

RICHMOND GRAIN MARKET.

Richmond, Va., April 26, 1911.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 2 red, Western	97		
No. 2 red, Virginia		@	96
No. 3 red		@	95
Virginia (bag lots)	85	@	95
CORN—Car lots.			
No. 2 white		@	59
No. 3 white	58		
No. 2 mixed	58		
No. 3 mixed	57		
Virginia (bag lots)	57	@	58
OATS—Car lots.			
No. 2 mixed	35½		
No. 3 mixed		@	35
No. 2 white		@	39
No. 3 white		@	38
Winter seed (bag lots)	55	@	65
RYE—Car lots.			
No. 2 (car lots)		@	90
No. 3		@	87
Virginia (bag lots)		@	87

RICHMOND HAY MARKET.

Richmond, Va., April 26, 1911.

With light receipts our market is active at quotations. Receipts for this week 564 tons; receipts for last week, 241 tons; same week last year, 1,096 tons.

No. 1 Timothy			22.00
No. 2 Timothy			21.00
No. 3 Timothy			18.00
Light Clover, mixed			21.00
No. 1 Clover, mixed			19.50
No. 2 Clover, mixed			16.50
No. 3 Clover			Nominal
STRAW—Compressed			7.50 @ 8.00
Loose pressed, large bales			9.00
SHUCKS—Compressed			Nominal
Loose pressed, large bales			Nominal

Load your cars so that hay at doors represents contents, and thus avoid rejections. This market grades hay in accordance with the rules of the National Hay Association.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., April 26, 1911.

Report of the live stock market for the week ending April 24:

Receipts—Cattle, 204 head; calves, 98 head; sheep, 100 head; hogs, 567 head.

Best steers, 6½c.; one lot extra, prime cattle higher; medium to good, 5½@6c.; common to fair, 4¾@5¼c.; best heifers, 6c.; medium to good, 5¼@5¾c.; common to fair, 4½@5c.; medium to good cows, 4¾@5c.; common to fair, 3@4c.; bulls, 4@4½c.; calves, 7@8c. Cows and calves, $25@60.00 per head. Best hogs, 6½@6¾c.; sows and stags, 5@6c.; sheep, 3@5c.; lambs, 5@6½c.

Chicago, Ill., April 26.—Cattle—Receipts 15,000 head. Market steady. Beeves, $5@6.50; Texas steers, $4.60@5.50; Western steers, $4.80@5.75; stockers and feeders, $4@5.60; cows and heifers, $2.40@6.65; calves, $4.50@6.25. Hogs—Receipts 36,000 head. Market more active and strong at opening prices. Light, $6.20@6.25; mixed, $5.90@6.20; heavy, $5.70@6.15; rough, $5.70@5.90; good to choice heavy, $5.90@6.15; pigs, $5.95@6.20; bulk of sales, $6@6.15. Sheep—Receipts 16,000 head. Market weak. Native, $3@4.60; Western, $3.25@4.60; yearlings, $4.25@5.75; lambs, native, $4.25@6.10; Western, $4.75@6.15.

New York, April 26.—Beeves—Receipts 2,124 head. Market generally lower. Steers, $5.50@6.50; bulls, $3.75@5.70; cows, $2@4.65. Calves—Receipts 2,621 head; fair demand. Market steady to 25c. lower. Veals, $4.50@6.50; culls, $4.00@4.25. Sheep and Lambs—Receipts 10,175 head. Sheep steady; lambs steady to firm. Wooled sheep, $3.50@4.75; clipped, $3@4.25; unshorn lambs, $5.50@6.60; clipped, $4.50@5.60; Maryland spring lambs, $5.40 each. Hogs—Receipts 7,742 head. Market firm for medium and lightweights at $6.75@6.75.

RICHMOND TOBACCO MARKET.

Richmond, Va., April 26 1911.

Brights—Market continues firm with light receipts. Sun-Cured—Receipts lighter, market fairly active at quotations. Dark Stemming—Receipts continue light; demand good at quotations. Brown Shipping—Receipts continue light; demand good at quotations.

DARK STEMMING—NEW.			
Lugs	$ 6.00	@	$ 7.50
Short leaf	7.50	@	9.50
Long leaf	9.00	@	11.00
BROWN SHIPPING—NEW.			
Lugs	5.50	@	7.50
Short leaf	7.50	@	9.00
Long leaf	9.00	@	12.00
Wrappers	10.00	@	12.50
BRIGHTS.			
SMOKERS—Common	7.00	@	8.50
Medium	9.00	@	11.00
Fine	12.00	@	13.00
CUTTERS—Common	12.00	@	12.50
Medium	14.00	@	16.50
Fine	17.00	@	18.50
Fancy	18.50	@	20.00
SUN-CURED—NEW.			
Lugs, common to good	5.50	@	7.00
Lugs, good to prime	7.50	@	8.50
Short leaf	9.00	@	11.00
Long leaf	11.00	@	14.00
Wrappers	14.00	@	20.00
Primings	1.00	@	3.00

MISCELLANEOUS MARKETS.

PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., April 26.—Peanuts.—Farmers' Spanish—Market weaker at $1.27½ asked, $1.25 bid; shelled Spanish, No. 1, 6¾@7c. per pound; No. 2 Spanish, shelled, 5¼@5½c. per pound. Virginias—Quiet; bunch, 4c. per pound; fancy handpicked, 3½@3¾c. per pound; extra prime, 3¼c. per pound; prime, 3¼c. per pound; machine picked, 3¼@3½c. per pound; shelling stock, 2½@3c. per pound.

DRY GOODS MARKET.

New York, April 26.—The cotton goods markets were firmer, but with little or no change in the character of business being done. The demand is still fitful and distribution hard. Cotton yarns are steady and quiet. Linings are in slightly better demand. Underwear and hosiery lines are quiet.

NAVAL STORES.

Wilmington, N. C., April 26.—Spirits Turpentine—Receipts 8 casks. Rosin—Receipts 85 barrels. Tar—Steady and unchanged; receipts 3 barrels. Crude Turpentine—Firm at $3.50@7.00 and $7.50; receipts 12 barrels.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 26, 1911.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.
Steamer Blancho, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Blancho, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Thomas Branch & Co.

(Established 1838.)

New York Stock Exchange

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Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES.	Open.	High.	Low.	Bid. Closing.	Asked.
Allis-Chalmers	...	...	...	7½	7½
100 Allis-Chalmers, pfd	28½	28½	28½	27½	28½
1,800 Amalgamated Copper	63⅝	63⅞	63	63¼	...
800 Amer. Agri. Chem., com.	56⅞	57¼	56¼	56⅞	56⅞
Amer. Beet Sugar, com.	...	...	...	42¼	43
1,100 American Can	9¾	9¾	9⅝	9¾	9¾
700 American Can, pfd	83¼	83¼	83¼	83¼	83¼
300 Amer. Car and Foundry	51	51¼	51	51⅛	51⅛
Amer. Car and Foun., pfd	...	...	...	114	116
1,610 American Cotton Oil	53½	54	53⅝	53⅝	53⅞
American Linseed Oil	...	...	...	10½	11½
American Locomotive	...	...	...	38	38
Amer. Locomotive, pfd	...	...	...	104	106
Amer. Malt Co., pfd	...	...	...	35¼	35
6,700 American Smelting	73⅝	74¾	73⅝	73⅞	73⅞
300 American Sugar	116½	116½	116½	115¾	116
1,400 Amer. Tel. and Tel. Co.	145	145½	145	144½	145¼
34 American Tobacco, com.	447	447	446	446¼	447
American Tobacco, pfd	...	...	...	90	90½
Anaconda Copper	...	...	...	37½	38
4,500 Atchison	108¼	109⅛	108¼	108⅞	108⅛
900 Atlantic Coast Line	121	122½	121	122	122
32 A. C. L. of Connecticut	220	230	229	bid	230
200 Baltimore and Ohio	104½	104½	104½	104	104½
100 Brooklyn Rapid Transit	77¾	77¾	77¼	77¼	77¾
20 Central Leather, com	27	27⅝	27½	27¼	27¼
4,200 Canadian Pacific	229½	229½	229	229⅝	...
2,900 Chesapeake and Ohio	78¾	79¾	78¾	79¼	79½
Chicago Great Western	...	...	...	20½	21
2,400 Chi., Mil. and St. Paul	119¼	120⅛	119¼	119¾	119¾
300 Crucible Steel Co., com.	12¾	12¾	12¾	12¾	12⅞
170 Crucible Steel, pfd	77½	77¾	77¾	77¾	77¾
555 Chicago and Northwest	143½	144	142½	143½	144
Colorado Fuel and Iron	...	...	...	29½	30
Colorado and Southern	...	...	...	51	53
1,500 Consolidated Gas	142½	144½	142½	143	143¼
Delaware and Hudson	...	...	...	167	168
Den. and Rio Gran., com.	...	...	...	29⅞	30
200 Den. and Rio Gran., pfd	69½	69½	69½	69½	70
100 Distillers' Sec. Cor	31⅞	31⅞	31⅞	31½	31½
4,600 Erie	29½	30½	29½	30¼	30¼
1,000 Erie, 1st pfd	47½	48½	47½	48¼	48¼
100 Fed. Min. and Sm., pfd	60	60	60	59	61
1,200 General Electric	152	153¾	152	152¾	153
3,700 Great Northern, pfd	125	126¼	125	125¾	126
200 Great Northern Ore ctfs	69½	69½	69½	69½	69
Illinois Central	...	...	...	136½	137¼
2,400 Interboro-Met.	18¼	19	18¼	18¾	19
1,700 Interboro-Met., pfd	49½	51¼	49	50¾	51
Int. Mer. Marine, com.	...	...	...	4½	4¾
International Paper	...	...	...	10	10¼
Int. Paper, pfd	...	...	...	46	46½
200 Kan. City South., com.	33	33	33	33	33¼
4,100 Lehigh Valley	170	171	170	170¼	170¾
300 Louisville and Nashville	144¾	145	144¾	145	146¼
110 Manhattan	135	136	136	135	136
200 Mo., Kan. and Texas	32½	32½	32	32½	32¾
Mo., Kan. and Tex., pfd.	...	...	...	66½	67
2,000 Missouri Pacific	46¼	48⅝	48¼	48¼	48½
100 National Lead	51¾	51¾	51¾	51	51¾
700 New York Central	106¼	106¼	106¼	105¾	106½
N. Y., Ont. and Western	...	...	...	40¼	41
5,300 Norfolk and Western	105⅝	105¾	105¼	105⅝	106½
1,600 Northern Pacific	122¼	123¼	122	122¾	123
Pacific Mail	...	...	...	23	24
6,000 Pennsylvania	121¼	124⅛	121¼	124	124¼
300 People's Gas	105	105	105	105	105½
Pressed Steel Car	...	...	...	31½	33
Pressed Steel Car, pfd	...	...	...	99	100
200 Ry. Steel Spring, com	32	32	32	31¼	32¼
59,800 Reading	151⅝	152⅝	151½	152¼	152¼
Republic Iron and Steel	...	...	...	30¾	31
1,500 Republic I. and S., pfd	92½	92½	92¼	92	92½
500 Rock Island	23⅛	23½	23	23⅝	23¾
Rock Island, pfd	...	...	...	58½	60
Sloss-Sheffield	...	...	...	49	51
1,610 Southern Pacific	111	114⅝	111	114¼	114⅜
2,800 Southern Railway	26½	27	26½	26⅞	27
300 Southern Railway, pfd.	63¼	63½	63¼	63½	63¾
15 Standard Oil	665	665	665	665	670
200 Tennessee Copper	30¾	30¾	30¾	30¼	30½
180 Texas Pacific	25½	25¾	25¾	25¾	26
23,700 Union Pacific	174⅞	176¾	174¾	175¾	176½
100 United States Rubber	39	39½	39	39¼	40
62,420 United States Steel	73¼	74⅛	73¼	73⅞	74
1,600 United States Steel, pfd	119½	119¾	119½	119¾	119½
10,600 Va.-Car. Chemical	59⅛	60½	59⅛	60⅛	61½
Va.-Car. Chemical, pfd	...	...	...	123	126
Wabash	...	...	...	16	16¾
200 Wabash, pfd	35⅞	36¼	35¾	36	36¼
500 Western Union	72¾	73¾	72¾	73½	74

Total sales for day, 258,300 shares.

PAPER PROBLEMS ARE DISCUSSED

Publishers From All Parts of Country Are Attending Meeting.

New York, April 26.—The annual meeting of the American Newspaper Publishers' Association, attended by 215 newspaper publishers from all parts of the country, disposed of a large part of its routine business to-day in two sessions, clearing the decks for the important discussions on labor topics and print paper problems, which will feature the second day of the meeting to-morrow.

The reports of the directors and officers and of the finance and other committees were received, and President Herman Ridder, in closing four years of service as president, delivered an address in which he suggested many ways in which efficiency in newspaper management could be promoted. Mr. Ridder recommended a closer study of methods of operations, and the reduction to rules and formulas of the knowledge thus acquired, in line with the methods employed in highly organized industries.

The discussions of the day were largely technical, dealing for the most part with advertising problems, and ranging from the use of "flat rate" to the subject of co-operation by newspapers in the promotion of newspaper advertising.

Variety was lent the program by an address by Francis L. Frugone, publisher of a New York Italian newspaper, who made a plea for fair treatment of the Italian race by newspaper publishers throughout the country. His plea was well received by the newspaper executives.

To-night the Daily Newspaper Club, of which the executives of half a hundred or more daily newspapers in various parts of the country are members, held its annual dinner at the Waldorf. To-morrow morning the American Newspaper Publishers' Association will receive the report of its committee on print paper and discuss wood pulp and paper topics, and in the afternoon will take up the labor problem. Presidents of the various international unions are scheduled to address the convention following the report of the special standing committee on labor and the discussion of labor topics. The stockholders will hold their first session to-morrow afternoon, and on Friday the annual election of officers will take place.

Officers Are Elected.

New York, April 26.—At a meeting of the board of directors of the Associated Press, held at the general offices to-day the following officers were unanimously elected:

President, Frank B. Noyes, Washington Star; First Vice-President, R. M. Johnston, Houston (Texas) Post; Second Vice-President, Frank P. MacLennan, Topeka (Kansas) State Journal; Secretary and General Manager, Melville E. Stone; Treasurer, J. R. Youatt.

Executive committee—Frank B. Noyes, Wash'ngton Star; Victor F. Lawson, Chicago Daily News; Charles W. Knapp, St. Louis Republic; Charles Hopkins Clark, Hartford Courant; Adolph S. Ochs, New York Times; General Charles H. Taylor, Boston Glove, and W. L. McLean, Philadelphia Bulletin.

MEMORIAL DAY, MAY 5.

Exercises Will Be Held at Williamsburg—Other News.

[Special to The Times-Dispatch.]

Williamsburg, Va., April 26.—Confederate Memorial Day will be observed in Williamsburg, May 5, that being the anniversary of the battle of Williamsburg. The Daughters of the Confederacy have arranged the following program: Opening prayer, by the Rev. E. Ruffin Jones; address, by the Rev. M. J. Hoover; benediction, by the Rev. R. L. Walton. All members of the Williamsburg Chapter, Daughters of the Confederacy, are requested to meet at the home of Miss Lettie Warburton, on Court Green, and march to Bruton Parish Church yard, where the exercises will be held at 4 o'clock.

Postmaster Thomas G. Peachy has announced that the general delivery of the Williamsburg post-office will not be opened hereafter on Sunday, but those having boxes will be able to get their mail all day and until 9 o'clock at night.

The annual sermon before Hamilton Lodge, I. O. O. F., will be preached by the Rev. M. J. Hoover in the Baptist Church next Sunday morning at 11:15 o'clock.

Miss Maud A. Bull and J. H. Charles were quietly married here yesterday in the home of the Rev. E. K. Odell, pastor of the Methodist Church. The ceremony took place at 4 o'clock, and the couple left at 5 o'clock for a bridal trip to Cape Charles and Northern points. The bride is the daughter of Mr. and Mrs. J. D. Bull, of York county, and the bridegroom is a well known merchant of that county.

The marriage of Miss Mary Emma Robinson to Elmer T. Troxwell is announced to take place in Richmond next Wednesday, May 3. Miss Robinson is a sister of Mrs. Henley Sweeney, Jr., of this city, whom she is now visiting. Mr. Troxwell is a resident of Altoona, Pa., where they will make their home.

Miss Mary Henley Spencer will attend the Pi Mu german to be given in Richmond next Friday night. Miss Spencer will be a guest at the Jefferson Hotel and will be chaperoned by her mother, Mrs. R. L. Spencer.

Dr. and Mrs. J. S. Wilson, whose marriage was an important social event here on Easter Monday, have returned from their bridal tour spent in the North. They are residing on Henry Street, extended.

Her Attorney

Becomes our attorney. We mean to say that we recently qualified as Administrator of an estate, which required the advice and counsel of a lawyer. As our custom is, we of course retained the decedent's attorney to represent us in the matter.

This wise man tells us that he does not lose an opportunity to advise his clients that it is safer and better and more economical to have a strong Trust Company adminsiter on an estate as Executor and Trustee than an individual.

He ought to know, and DOES KNOW.

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Virginia Ave. near Steel Pier.

Fireproof. Sun parlor. Private baths—running water; $10, $12, $15 up per week; $2 up per day. Special rates and booklet on application. O. D. PAINTER.

THE ELKTON HOTEL.

A delightful summer home, in the Shenandoah Valley of Virginia; excellent table; pure air; lithia water; modern conveniences; open May 1. MRS. A. C. DRAWBAUGH, Elkton, Rockingham Co., Va.

ISLESWORTH.

On the ocean front, Virginia Ave. Most central location. Cap, 500. Fresh and sea water in all baths; sun parlors, elevator. Large rooms, southern exposure, etc. Orchestra. American or European plan. Special American plan, $12.50 up weekly. Always open. Auto at train. Booklet.

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