

New York Stock Market

New York, May 5.—Trading in stocks assumed no well defined trend to-day, and the market was hesitating, with several adverse movements. There was an absence of the sustaining selling pressure which upset prices yesterday, and the short interest seemed to be more concerned in covering than in attempting any extension of their operations. The result was a keen demand at the lower level established yesterday, and at the open the stocks were quickly forced up to a point which showed a substantial recovery. Buyers were not inclined to follow the market on the advance, however, and prices accordingly fluctuated within a comparatively narrow range. Changes during the day, as a rule, were unimportant.

Reports of industrial conditions, which on the whole were more hopeful, seemed to excite only passing interest. The situation in Mexico, in spite of the fact that large American interests are concerned, did not seem to have received to-day a pointed to a critical stage in the affairs of the republic. The labor situation, in view of reports of increased trouble at the open, attracted more interest by investors, as well as large employers, particularly as it affects railroads, whose dependence on the part of managers to grant concessions at the present time.

Although trading in bonds fell back from the high level of the previous market was still active, and prices of some issues made further advances. Quotations for securities of the high interest rate class were not reached a level where the interest yield ceases to show such a wide contrast to the rates obtainable for money and the investment demand for standard dividend paying stocks increases appreciably. Perhaps the most important feature of the market is the increasing demand for various high-priced specialties, which have come into prominence in the market recently.

Annihilated Copper was the strong feature of the late part of the session. A factor contributing to its strength was the issue of a statement, made on the authority of a representative of the Guggenheim interests, that the demand for copper had increased to such an extent that the production of the steel trade, while not reports in nature, indicated that some improvement had taken place within the last week. April returns from the building trade revealed a gain of about 5 per cent. over March, although the latter fell below the corresponding level from those of April of last year. Bank exchanges this week again make an unsatisfactory comparison, the total of the leading cities of the country showing a loss of more than 12 per cent. from the corresponding week of 1910. Despite the fact that most manufacturing operations in activity, the closings of New York City fell off 17 per cent.

Falling off in gross receipts of money in the centre of \$3,000,000 during the week is indicated by the known movements of money. Gains in the index in the country, however, than in the preceding week, and losses to the Subtreasury were heavy, owing in part to shipments to Canada and the United States.

The bond market was firm. Total sales, par value, \$4,248,000. United States bonds were purchased on call. Total sales for the day, \$25,000 shares.

New York, May 5.—Money on call steady, 1-2 per cent. Prime time rate 3-5 per cent. Closing bid, 1-5, offered at 1-1/2. Time loans firm; sixty days, 1-1/2 per cent. ninety days, 2-1/4 per cent. one month, 1-1/2 per cent. Sterling cable paper, 2-1/2 to 2-3/4 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.85 for sixty days. Cable transfers, 4-1/2 per cent. Commercial bills, 4-1/2 to 5. Bar silver, 53 1/4. Mexican dollars, 48.

RICHMOND STOCK MARKET. By Richard W. Maury, Stock and Bond Broker, 105 E. Main Street, Richmond, Va., May 5, 1911.

STATE SECURITIES. Va. Centuries, 2-2 C and R, 1911, 85. Va. Centuries, 2-2 C and R, 1911, 85.

RAILROAD BONDS. A. C. L. R. Co. 7th 4 p. 100, 96. Chesapeake & Ohio, 100, 96.

INSURANCE COMPANIES. American National, 100, 96. Fire & Marine Ins., 100, 96.

MISCELLANEOUS. American Tobacco, 100, 96. Va. Chem. Co., 100, 96.

NEW YORK PRODUCE MARKET. New York, May 5.—Flour—Firmly held with fair jobbing trade. Rye—Firmly held.

CHICAGO GRAIN MARKET. Chicago, Ill., May 5.—Wheat—The dry belt Northwest helped to turn wheat prices.

Thomas Branch & Co. (Established 1833.) New York Stock Exchange MEMBERS Private Wires to Principal Markets

Official Range and Sale of Stocks in New York.

Table with columns: SALES, By THOMAS BRANCH & CO., Bankers and Brokers. Lists various stocks like Ailsa-Chalmers, Amalgamated Copper, etc., with their respective prices and movements.

Table with columns: WHEAT, CORN, OATS, etc. Lists prices for various agricultural products and their futures.

Table with columns: MISCELLANEOUS MARKETS, PEANUT MARKET, DRY GOODS MARKET, etc. Lists prices for various commodities.

Table with columns: PORT OF RICHMOND, MAY 5, 1911. Lists arrivals and departures of ships.

Table with columns: RICHMOND HAY MARKET, WHOLESALE QUOTATIONS ON CHANGE, etc. Lists prices for hay and other goods.

Table with columns: RICHMOND LIVE STOCK MARKET. Lists prices for various types of livestock.

Table with columns: RICHMOND TOBACCO MARKET. Lists prices for different grades of tobacco.

Table with columns: BROWN SHIPPING-NEW, SMOKERS-Common, etc. Lists prices for shipping and tobacco products.

OPEN AN ACCOUNT WITH The Union Bank of Richmond 1107 EAST MAIN STREET. 11.00 MAKER A START. 2 PER CENT. INTEREST

COLLAPSES ON WAY TO DEATH CHAIR

Lewis West, Notorious Wilson Outlaw, Electrocutated at Raleigh.

(Special to The Times-Dispatch.) Raleigh, N. C., May 5.—Completely overcome so that he had to be supported to the death chair, Lewis West, the notorious Wilson outlaw, was electrocuted at 10:30 o'clock this morning in the presence of the limited number of spectators that the law allows.

Quite a number of them were officers and citizens of Wilson, here to see the passing of this noted criminal, who had given them so much trouble. West went copiously, and in a last word that he permitted to say, declared that he held nothing against any one, and hoped to meet all in heaven.

IN SESSION AT FARMVILLE. [Special to The Times-Dispatch.] Farmville, Va., May 5.—The Presbytery of the United Brethren in Christ, held its annual session at Farmville, Va., this morning.

GRAVE OF FOUNDER OF PHI BETA KAPPA LOCATED. Father of First Greek Letter Fraternity is Buried on the Old Bank Farm in Shenandoah County.

PHI BETA KAPPA INSTALLS CHAPTER. Prominent Men Members of Virginia Gamma at Washington and Lee.

IS COTTON CORNER LAW VIOLATION? Supreme Court Now Has Another Member of "Trust Family" With Which to Wrestle.

A Good Lawyer's Good Advice. "My lawyer, who is writing my will, advises me to appoint the VIRGINIA TRUST COMPANY Trustee to hold and manage the trust fund I propose to create."

Virginia Trust Co., 922 East Main Street, Richmond, Va. Capital One Million Dollars. Advertisement for the Virginia Trust Company.

BROAD STREET BANK. 303 EAST BROAD STREET. Temporary location during construction of new banking house. Capital and Surplus, \$200,000 and \$110,000.

The St. Charles, ATLANTIC CITY, N. J. Most Select Location Fronting the Beach. Is furnished by our booklet which is yours for the asking.

First National Bank RICHMOND, VA. Capital and Surplus, \$2,000,000.

National Bank of Virginia Capital, \$1,200,000. Surplus, \$500,000.

Commonwealth Bank. Accounts solicited. We pay 3 per cent. a year on savings accounts, compounded semi-annually.

Hotels. Table Hotel Dinners Saturday and Sunday evenings, 8 to 9 o'clock, \$1.50 each.

THE JEFFERSON Richmond, Va. The most magnificent hotel in the South. European plan. Rooms single and on suite, with and without baths.

Southern Railway. TRAINS LEAVE RICHMOND. For Petersburg, 1:00 P. M., 3:15 P. M., 5:30 P. M.

Red Sulphur Springs, MONROE COUNTY, WEST VIRGINIA. Open June 1 under new management.

Atlantic Coast Line EFFECTIVE APRIL 4, 1911. TRAINS LEAVE RICHMOND DAILY.

Chesapeake & Ohio Railway. 4:00 A. M. Daily—Fast train to Old Point. 6:00 A. M. Daily—Local to Newport News.

Norfolk Southern. Lv. Norfolk: 8:25 and 11 A. M., 9 P. M. For Eastern Carolina and the South.

OLD DOMINION LINE. Lv. Richmond foot of Ash St. daily 7:00 P. M. For Norfolk, 10:00 P. M.

Norfolk and Western Railway. ALL RAIL LINE TO NORFOLK. Schedule of trains effective April 1, 1911.

AZORES BY FABRE LINE. Lisbon. Naples. Marseilles. About his "Virginia House Party on Wheels" to YELLOWSTONE PARK.

"Ask Mr. Bowman" About his "Virginia House Party on Wheels" to YELLOWSTONE PARK and the Pacific Coast.

Go Bermuda \$20 UP ROUND TRIP FROM NEW YORK. Schedule of electric trains to and from Richmond, Va., to Bermuda, N. S.