New York Stock Market

New York, May 25.—Events which followed the action of the Republic Iron and Steel Company yesterday in reducing prices were the predominating influences to-day in the securities market. Traders were confused as to the exact meaning of the move of the Republic Company, which was soon followed by similar action on the part of other independent concerns and a subsidiary of the United States Steel Corporation. There were sharp differences of opinion as the effect upon the steel and iron trade, and upon the general industrial and financial situation.

Various indefinite reports of probable further price cutting by many or all steel and iron producers and by manufacturers generally, added to the confusion, and it seemed doubtful whether this phase of the situation could be cleared until it is apparent whether reduction of prices has exerted a favorable influence in stimulating business. Some steel interests take the view that the poor condition of the trade is not concerned with prices, but rather with general industrial conditions, and that price cutting will have little effect. If the experiences of manufacturers who have cut prices confirm this theory, the movement may not be carried further. Steel men said late to-day that the revision had not resulted in the placing of any large orders.

The political aspect of the situation received considerable attention, especially in view of the fact that the Stanley investigating committee began its work to-day. It was said in some quarters that the reduction of prices might be referred to in the effort to demonstrate to the nation's lawmakers that prices and output are not regulated by any "trust."

United States Steel shares were naturally the target of most speculative marksmen. The stock sold off rather sharply in large blocks to 77 3-4 during the first hour, in which time transactions in the stock aggregated more than 80,000 shares, o rabout 40 per cent. of the total transactions for the period. After a decline of a point, the stock rallied, and showed a degree of strength which was surprising to traders. Republic Iron and Steel issues held at slightly below yesterday's figures, and Sloss-Sheffield, another independent company, fell a point. Elsewhere the list showed strong support. Such standard shares as Union Pacific and Reading declined only fractionally at the time when United States Steel was being battered relentlessly by the bear traders. Certain specialties, such as American Beet Sugar, which touched the highest point in its history, showed distinct firmness. In fact, after the first outburst, the market settled down to dullness, business after the opening hour being relatively light. In the last hour trading became more active and prices which had recovered from the small losses earlier in the day, receded slightly. Net changes in most cases, however, were without significance.

The sale by the Oregon-Washington Railroad and Navigation Company, a subsidiary of Union Pacific, of $25,000,000 4 per cent. bonds to an international syndicate, which will offer the bonds here and in London, was accepted as a further indication that bankers have no serious misgivings as to the immediate future. It is understood that the issue already has been oversubscribed.

The April report of the Atchison Road excited much attention, on account of the large decrease in operating expenses, amounting to $710,000. Although gross earnings fell off $478,000, the reduction in expenses resulted in a gain of $231,000.

Bonds were irregular. Total sales, par value, $2,518,000. United States bonds were unchanged on call. Total sales for the day, 401,400 shares.

New York, May 26.—Money on call steady, 2 1-4@2 1-2; ruling rate, 2 3-8; closing bid, 2 3-8; offered at 2 1-2. Time loans easier; sixty days, 2 1-2 per cent.; ninety days, 2 3-4@3 per cent.; six months, 3@3 1-4. Prime mercantile paper, 3 1-2 to 4 per cent. Sterling exchange easy, with actual business in bankers' bills at $4.8440 for sixty-day bills, and at $4.8635 for demand. Commercial bills, $4.83 7-8. Bar silver, 53 1-4. Mexican dollars, 45.

Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

SALES.		Open.	High.	Low.	Bid. Closing.	Asked.
	Allis-Chalmers	...	...	...	7½	8
100	Allis-Chalmers, pfd	29½	29½	29½	29	33
7,700	Amalgamated Copper	67	67¼	66¾	66¾	67
1,200	Amer. Agri. Chem., com	58½	58¾	58½	58½	58¾
8,700	Amere. Bet Sugar, com	49½	51	49½	50½	50¾
200	American Can	12¼	12¼	12	12	12½
1,800	American Can, pfd	87½	88	87¼	87½	87¾
600	Amer. Car and Foundry	55½	55½	55	55	56½
	Amer. Car and Foun., pfd	...	...	...	112	118½
500	American Cotton Oil	50¾	50½	50¼	50½	50½
100	American Linseed Oil	11	11	11	10½	10¾
300	American Locomotive	41	41	41	40	41¼
100	Amer. Locomotive, pfd	108¼	108¼	108¼	108	109
	Amer. Malt Co., pf'd	...	...	...	34¼	35
2,900	American Smelting	79½	80	79	79¼	79⅝
200	American Sugar	120	120	120	119½	120
1,800	Amer. Tel. and Tel. Co.	145¼	145¾	145¼	145¼	145⅝
282	American Tobacco, com	501	504	500	501	502
	American Tobacco, pfd	...	...	...	101	101½
200	Anaconda Copper	40	40	40	39¾	40
6,200	Atchison	112⅜	112⅞	112⅜	112½	112⅝
100	Atlantic Coast Line	127⅞	127⅞	127⅞	127¼	127½
	A. C. L. of Connecticut	...	...	...	245	250
500	Baltimore and Ohio	105⅛	105⅛	105⅛	105¼	106
3,155	Brooklyn Rapid Transit	79¾	79¾	78⅞	79⅞	79¾
2,200	Central Leather, com	30	30½	30	30¼	30¼
700	Canadian Pacific	233	233	232¾	232¾	233
1,500	Chesapeake and Ohio	82½	82½	82¼	82¼	82½
100	Chicago Great Western	21⅜	21⅜	21⅜	21	22
7,150	Chi., Mil. and St. Paul	123¼	123⅝	122½	122⅝	122¾
102	Crucible Steel Cor., com	13½	13½	13⅛	13⅛	13½
255	Crucible Steel, pfd	82¼	82¼	81½	81	81½
	Chicago and Northwest	...	...	...	146½	148
600	Colorado Fuel and Iron	33	33¼	33	33	33½
	Colorado and Southern	...	...	...	55	56½
700	Consolidated Gas	145	145¼	145	144¾	145
	Delaware and Hudson	...	...	...	171½	172
	Den. and Rio Gran., com	...	...	...	30	31
	Den. and Rio Gran., pfd	...	...	...	64	66
600	Distillers' Sec. Cor.	36	36½	36	36¼	36⅜
2,700	Erie	32½	32¾	32⅜	32¼	32⅜
350	Erie, 1st pfd	50	50¼	50	50¼	50½
100	Fed. Min. and Sm., pfd	65	65	65	64	65
1,000	General Electric	162	162	161	161½	161¾
3,300	Great Northern, pfd	129¼	129½	128⅝	128¾	129
100	Great Northern Ore ctfs	62	62	62	61¾	62¼
100	Illinois Central	139	139	139	139	140
500	Interboro-Met.	15¾	15¾	15⅜	15⅜	15¾
1,200	Interboro-Met., pfd	52½	52½	51¾	51¾	52
	Int. Mer. Marine, com	...	...	...	...	4
300	International Paper	12	12	11¾	11¾	12
1,850	Int. Paper, pfd	51½	52	51	51⅛	51¾
500	Kan. City South., com	34½	34½	34½	34¼	34½
4,160	Lehigh Valley	178	178¾	178	178⅝	178¾
	Louisville and Nashville	...	...	...	...	147½
	Manhattan	...	...	...	...	135½
400	Mo., Kan. and Texas	34	34½	34⅛	34⅛	34¼
190	Mo., Kan. and Tex., pfd	66½	66½	66½	66½	67¾
2,700	Missouri Pacific	50	50½	49¾	50	50¼
100	National Lead	55⅝	55⅝	55⅝	55	55⅝
700	New York Central	108⅜	108½	108⅛	108	108½
200	N. Y., Ont. and Western	42⅞	42⅞	42⅝	42½	43
1,400	Norfolk and Western	108	108⅞	107⅞	107⅞	108⅛
5,900	Northern Pacific	128⅛	128½	127¾	127¾	128
	Pacific Mail	...	...	...	...	26
4,800	Pennsylvania	122⅛	122¼	122⅛	122½	122¼
400	People's Gas	105¾	105¾	105½	105½	106
100	Pressed Steel Car	35	35	35	35	35¼
	Pressed Steel Car, pfd	...	...	...	100	101
300	Ry. Steel Spring, com	35¼	35¼	35	35	35¾
66,900	Reading	159¼	159⅝	158½	158½	158⅝
800	Republic Iron and Steel	29¾	29⅞	29½	29¾	30½
300	Republic I. and S., pfd	93¼	93¼	93	94	95
2,100	Rock Island	32	32⅛	31⅝	31¾	31⅞
800	Rock Island, pfd	62¾	63	62¾	62	63
125	Sloss-Sheffield	51½	51½	51½	50	52
2,800	Southern Pacific	118	118¼	117⅞	118	118⅛
1,300	Southern Railway	28⅝	29	28⅝	28	29
700	Southern Railway, pfd	66¼	67	66¼	66½	67
51	Standard Oil	665	665	665	600	670
700	Tennessee Copper	38½	38½	38⅜	38⅜	38⅝
500	Texas Pacific	27½	28	27½	27½	28
36,000	Union Pacific	183⅝	183⅞	182⅝	183⅛	183¼
800	United States Rubber	41⅝	41¾	41½	41⅝	41⅞
142,750	United States Steel	78	78⅛	77⅜	77⅞	78
1,000	United States Steel, pfd	119⅛	119⅝	119	119⅛	119½
4,700	Va.-Car. Chemical	59	60¼	59	59½	59¾
	Va.-Car. Chemical, pfd	...	...	...	...	125
	Va. Ry. and Power, com	...	...	...	...	42½
	Wabash	...	...	...	...	16
300	Wabash, pfd	37½	37¾	37½	37¼	37½
6,900	Western Union	83	84	81⅛	81⅛	81½

Total sales for day, 400,200 shares.

BOND LIST

American Tobacco Company 4s	84¾
American Tobacco Company 6s	109
Atlantic Coast Line consol 4s	95¾
A. C. L.-L. and N. col. tr. 4s	94
Chesapeake and Ohio conv. 4½s	86
Norfolk and Western consol 4s	95¼
Norfolk and Western conv. 4s	107¼
Nor. and Ports. Trac. 5s (asked)	89
Seaboard Air Line stamped is (bid)	87¾
Seaboard Air Line adj. 5s	75¾
Seaboard Air Line new 4s (asked)	83½
Southern Railway dev. 4s	79¾
Southern Railway consol 5s	108½
United States Steel 2nd 5s	109
Va. Brown Bros. ctfs	55½
Virginia-Car. Chem. 1st 5s	101¼
Wabash deb. 4s	65½

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street.

Richmond, Va., May 25, 1911.

SALES SINCE BOARD.

1,000 Richmond City 4s, C. and R., at 96½.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R., 1932	83¾	...
Va. Centuries, 2-3, C. and R., 1991	96	96¼
CITY SECURITIES.		
Rich. City 4s, C. and R., 1938-1943	96	96¾
RAILROAD BONDS.		
A. C. L. R'd, Con. Tr. 4 p. c.	96½	...
A. C. L. R'd Conv. Debs. 4s, 1909	96	...
C. and O. Gen'l Fund and Imp. 5s, 112	...	...
C. and O. Gen'l M., 4½s, 1992	102	...
Georgia, Sou. and Fla., 1945	100	...
Ga. and Ala. Con. 5s, 1945	105	...
Norfolk and West. Ry. 4s, 1996	98	...
Nor. and West. Poca. 4s, 1944	95	...
Petersburg Class B 6s, R. C., 1924	118	...
Seaboard Air Line 4s, 1950	87½	...
Seaboard Adjustment 5s, 1949	79½	...
Southern Railway 1st 5s, 1994	105	...
So. R. Dev. and G. M. 4s, 1956	80	...
Western N. C. 1st 5s, C., 1914	104	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. 5s, 1936	55	59½
Norfolk Ry. and Light 1st 5s	100	...
Va. Ry. and Power Co. 5s, 1934	96	97½
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd	100	95½
Va. Ry. and Power Co. com	100	42½
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com	100	127 ...
Atlantic Coast Line of Conn	100	240 ...
Chesapeake and Ohio	100	82¼ ...
Norfolk and Western com	100	108 ...
Seaboard Air Line pfd	100	43 ...
Seaboard Air Line com	100	19 ...
Seaboard Company 1st pfd	100	56 ...
Seaboard Company 2nd pfd	100	60 ...
Seaboard Company com	100	27 ...
Southern Railway pfd	100	67 ...
Southern Railway com	100	26½ ...
BANK AND TRUST CO. STOCKS.		
American National	100	160 ...
Broad Street	25	62 ...
Bank of Commerce and Trusts	100	125 ...
First National	100	212 ...
Merchants National	100	235 ...
National Bank of Virginia	100	192 ...
National State and City Bank	100	178 ...
Planters National	100	200 ...
Savings Bank of Richmond	25	67 ...
Union Bank of Richmond	100	175 ...
Virginia Trust Company	100	140¼ 150
INSURANCE COMPANIES.		
Virginia Fire and Marine Ins.	25	65 ...
MISCELLANEOUS.		
American Tob. Co. pfd. 6 p. c.	100	101 ...
American Locomotive pfd	...	108 ...
Amer. Tob. Co. 4 p. c. bonds	...	83 ...
Amer. Tob. Co. 6 p. c. bonds	...	104 ...
Va.-Car. Chem. pfd 5 p. c.	100	113 126
Virginia-Car. Chem. com	100	38½ ...
Va.-Car. Chem. 1st Mort. 5s	1915	104 ...

Quotations for interest-bearing bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

COTTON MARKETS.

New York, May 25.—For a time during the day's early trading the cotton market was active and excited, and there was a very sharp break in the old crop positions. The market closed quiet at a net decline of 10@14 points on the old crop and of 3@5 points on the new crop positions.

Receipts to-day 3,027 bales against 7,127 last week and 8,813 last year. For the week 55,000 bales against 66,427 last week and 56,686 last year. To-day's receipts at New Orleans 1,868 bales against 4,717 last year, and at Houston 341 bales against 492 last year.

Cotton futures opened barely steady and closed quiet.

	Open.	High.	Low.	Close.
May	15.70	15.70	15.60	15.64
June	...	...	...	15.66
July	15.80	15.83	15.62	15.73
August	15.19	15.22	15.07	15.14
September	13.54	13.60	13.52	13.55
October	13.12	13.14	13.09	13.11
November	13.05	13.05	13.05	13.02
December	13.05	13.07	13.01	13.03
January	13.03	13.06	13.00	13.03
February	....	....	....	13.11
March	13.12	13.13	13.09	....

Spot cotton closed steady, 15 points lower; middling, 15.90; middling gulf, 16.15; sales, 1,010 bales.

Total to-day at all ports—Net receipts, 3,027 bales; stock, 362,325 bales.

Consolidated at all ports—Net receipts, 24,112 bales; export to Great Britain, 21,465 bales; to France, 1,189 bales; to the Continent, 26,319 bales; to Japan, 152 bales.

Total since September 1, at all ports—Net receipts 8,377,302 bales; export to Great Britain, 3,187,543 bales; to France, 879,374 bales; to the Continent, 2,887,608 bales; to Japan, 145,466 bales; to Mexico, 2,025 bales.

New Orleans, La., May 25.—Spot cotton quiet, 1-16c. off; middling, 15¾c.; sales on the spot 270 bales and 40 to arrive. Futures opened steady, 7@8 points down on the old crop months and 2@3 down on the new. The lower opening was due to poor cables. Closing bids: May, 15.41; June, 15.42; July, 15.62; August, 14.67; September, 13.46; October, 13.06; December, 12.99.

CHICAGO GRAIN MARKET.

Chicago, Ill., May 25.—Hot weather kept wheat strong to-day. Threats of a short yield in the southwest helped give the bulls an advantage which they utilized to the limit. New crop months made a net gain of 1@1½c. Other cereals and the provision list all went sayward—corn up ½c. to 1@1½c.; oats, 1@1½c., and hog products 5@22½c. Throughout the day the wheat market was dominated by fear that high temperatures and lack of rain had wrought evil to the crops in Texas, Oklahoma, and South Kansas. Some of the figures for the probable output of the first-mentioned states were astonishing, being put at about 25 per cent. of normal.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	66¾	69½	66¾	69½
July	67¾	69⅞	67⅞	69¾
Sept.	67⅛	68½	66⅞	68⅜
Dec.	69	70¼	69	70¼
CORN—				
May	53⅝	54	53⅝	54⅛
July	52⅞	53⅛	52⅞	53½
Sept.	53⅛	54	53⅛	54
Dec.	51⅞	52¼	51½	52⅛
OATS—				
May	34⅞	35⅛	34⅞	35⅛
July	34¼	35⅛	34⅛	35⅛
Sept.	34⅛	35⅛	34	35½
Dec.	35	36⅛	35	36⅛
PORK—Per bbl.				
May	14.50	...	...	14.50
July	14.40	14.52	14.40	14.50
Sept.	14.20	14.32	14.20	14.32
LARD—Per 100 lbs.				
May	8.12	8.15	8.12	8.15
July	8.25	8.27	8.17	8.22
Sept.	8.30	8.32	8.27	8.30
SHORT RIBS—Per 100 lbs.				
May	8.15	8.15	7.90	7.92
July	7.90	7.97	7.90	7.97
Sept.	7.95	7.95	7.87	7.92

Cash grain closed: Wheat—No. 2 red, 68¾@69c.; No. 3 red, 68@69c.; No. 2 hard, 69@69½c.; No. 3 hard, 94@97c.; No. 1 northern, $1@1.04; No. 2 northern, $1@1.02; No. 3 northern, $1@1.01; No. 2 spring, 95c@$1; No. 3 spring, 93@95c.; velvet chaff, 92@96c.; durum, 55@56c. Corn—No. 2, No. 2 white and No. 2 yellow, 54½@54½c.; No. 3, No. 3 white and No. 3 yellow, 53¾@54c.; No. 4, 52@52½c.; No. 4 white, 52@52½c.; No. 4 yellow, 52½@53c. Oats—No. 2, 33¼@34c.; No. 2 white, 33¾@34½c.; No. 3 white, 35@35¾c.; No. 4, 33@33½c.; No. 4 white, 34¼@35½c.; standard, 35¼@36c.

RICHMOND GRAIN MARKET.

Richmond, Va., May 25, 1911.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western	@	98
No. 2 red, Virginia	@	97
No. 3 red	@	96
Virginia (bag lots)	85 @	95
CORN—Car lots.		
No. 2 white	@	62½
No. 3 white	61½	
No. 2 mixed	@	61½
No. 3 mixed	@	61
Virginia (bag lots)	61 @	63
OATS—Car lots.		
No. 2 mixed	@	38
No. 3 mixed	@	37½
No. 2 white	@	40
No. 3 white	@	39½

RICHMOND HAY MARKET.

Richmond, Va., May 25, 1911.

No change in value except No. 1 Timothy, which is a shade higher than last week. Receipts for this week, 665 tons; receipts for last week, 397 tons; same week last year, 200 tons.

No. 1 Timothy	25.50
No. 2 Timothy	24.50
No. 3 Timothy	20.50 @ 22.00
Light Clover, mixed	24.00
No. 1 Clover, mixed	23.00
No. 2 Clover, mixed	21.00
No. 1 Clover	20.00
No. 2 Clover	Nominal
STRAW—Compressed	7.50 @ 8.00
Loose pressed, large bales	5.00
SHUCKS—Compressed	Nominal
Loose pressed, large bales	Nominal

Load your cars so that hay at doors represents contents, and thus avoid rejections.

This market grades hay in accordance with the rules of the National Hay Association.

RICHMOND PRODUCE MARKET.

Unless otherwise stated these quotations are wholesale prices. Orders filled from stores in small lots are charged extra.

WHEAT—Dull. CORN—Dull. OATS—Quiet.

APPLES—Market in fine state.

POTATOES—Receipts light; demand moderate.

LIVE POULTRY—Receipts hens fully equal to demand. Spring chickens advancing under light receipt; market very active.

EGGS—Market active at prices quoted. Do not hold; weather too hot.

BUTTER—Market quiet.

LIVE STOCK—Veals in heavier receipt; market slightly lower; lambs also lower; other stock steady at quotations.

RECEIPTS FOR THE WEEK—Wheat, 24,011 bushels; corn, 55,165 bushels; oats, 47,758 bushels; flour, 4,831 barrels; hay, 688 tons; millfeed, 702 tons; meal, 1,100 bags; straw, 19 tons.

POULTRY—LIVE.	Per pound.	
Spring chickens	23 @	25
Hens	13	
Ducks, large, young	15	
Ducks, small	14	
Roosters, piece	35 @	40
Guineas, piece	35	
BUTTER.		
Choice family packed	20	
Choice dairy packed	18 @	20
Choice store packed	13½	
Packing	13½	
EGGS.		
Crates, nearby, fresh laid	16	
Crates, other sections	16	
HIDES.		
Dry flint, per lb	16	
Dry salted, per lb	14	
Green, salted, lb	9	
Green, lb	8	
Dry flint, calfskins	14	
WOOL.		
Ch., unwashed, free of burrs	19	
Ch., unwashed, light burry	16	
Ch., unwashed, med. burry	14	
Ch., unwashed, heavy burry	10	
Choice, washed	22	
FLOUR		
Winter super	2.50 @	2.65
Winter extra	2.80 @	3.00
Winter clear	3.50 @	3.50
Winter straight	3.90 @	4.00
Winter patent	4.40 @	4.50
CORNMEAL—City, sacked	1.32	
Country, bolted, sacked	1.40	
MILLFEED—Shipstuff,		
sacked, winter, ton	27.50	
Bran, winter	26.50	
Shipstuff, spring	28.00	
Bran	25.00	
FRUITS AND VEGETABLES.		
APPLES—		
Choice to fancy, hand pckd	5.00 @	7.00
Good to prime	4.00 @	5.00
Common to fair	3.00 @	4.00
Large Pippins	7.00 @	8.00
Large Winesaps	7.50 @	8.50
LEMONS	5.50 @	6.50
ORANGES—Florida	2.50 @	3.00
California	3.00 @	3.50
BLACK PEAS	1.75 @	2.00
BLACKEYE PEAS—		
No. 1, per bus	2.75 @	2.90
No. 2, per bus	2.50 @	2.65
CLAY PEAS—Per bus	2.00	
MIXED PEAS	1.75 @	2.00
BEANS—		
No. 1 white, navy	2.25 @	2.50
Common to choice	1.75 @	2.00
Colored	1.65 @	1.75
POTATOES—New	4.50 @	5.00
Western, easked, bus	52 @	55
Western, bulk, bus	50 @	52
ONIONS—100-lb. bags	2.50 @	3.00
CABBAGE—Per crate	2.25 @	2.75
COUNTRY PRODUCE—WHOLESALE.		
FEATHERS—		
Live geese, lb	50	
Mixed, per lb	40	
SEEDS—Clover, per bus	8.50 @	9.50
Timothy, per bus	4.75 @	5.50
Orchard grass, per bus	1.60 @	2.00
Buckwheat, per bus	70 @	80
German millet, per bus	1.40 @	1.45
BEESWAX—Per lb	35	
DRIED APPLES—		
Sliced, per lb	6	
Quartered, lb	5 @	5½
Dark, lb	4 @	4½
DRIED PEACHES—Peeled, lb	10	
Peeled, dark, lb	7 @	8
Unpeeled, lb	4½	
CHERRIES—		
Pitted (new) dry order	10 @	11
RASPBERRIES—Per lb	17 @	18
BLACKBERRIES	6	
WHORTLEBERRIES—Per lb	11 @	12
BACON—		
Hams, new, small	16 @	17
Hams, new, med. to large	14 @	15
Sides, new	13 @	14
Shoulders	13	
DRESSED HOGS—Per lb	Nominal	
LARD—Country, prime	13 @	14
TALLOW—Per lb	6	
CHICKEN COOPS	85 @	90
TURKEY COOPS	1.15 @	1.25
EGG CRATES	50	

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., May 25, 1911.

Report of the live stock market for the week ending May 22:

Receipts—Cattle, 66 head; calves, 162 head; sheep, 465 head; hogs, 612 head.

Best steers, 5¾@6c.; medium to good, 5@5½c.; common to fair, 4@4½c.; best heifers, 5½c.; medium to good, 4¾@5¼c.; common to fair, 3½@4½c.; best cows, 4¾@5c.; medium to good, 4@4½c.; common to fair, 2¾@3½c., bulls, 3½@4½c.; best calves, 7@7½c.; common, 5@6c. Cows and calves, $25@50.00 per head. Best light hogs, 6¼c.; heavy, 5¾@6c.; sows and stags, 5@5½c.; sheep, 3@4½c., lambs, 7@7½c.

Chicago, Ill., May 25.—Cattle—Receipts 15,000 head. Market steady. Texas steers, $4.60@5.50; Western steers, $4.80@5.60; stockers and feeders, $3.50@5.75; cows and heifers, $2.40@5.70; calves, $5.25@8.00. Hogs—Receipts 21,000 head. Market more active and firm at the opening prices. Light, $5.65@6.05; mixed, $5.65@6.00; heavy, $5.40@5.57½; rough, $5.40@5.60; good to choice heavy, $5.60@5.57½; pigs, $5.40@5.90; bulk of sales, $5.80@5.65. Sheep—Receipts 16,000 head. Market slow, generally steady. Native, $3.50@5.00; Western, $3.75@5.25; yearlings, $4.75@5.90; lambs, native, $4.75@7.00; Western, $5.75@7.25.

New York, May 25.—Beeves—Receipts 1,600 head. No trading; feeling steady. Calves—Receipts 235 head. Veals steady at $5.50@7.50; culls, $5@5.50; buttermilks, nominal. Sheep and Lambs—Receipts 4,120 head. Market active and steady. Sheep, $3@5.00; lambs, $6@7.75; choice handy, $8; spring lambs, $7.50@9.00; culls, yearlings, $4.50. Hogs—Receipts 4,459 head. Market firm at $6@6.50; light, $6.60.

RICHMOND TOBACCO MARKET.

Richmond, Va., May 25, 1911.

Brights—Receipts light on account of late season. Sun-Cured—Receipts lighter; market fairly active at quotations. Brown Shipping—Receipts continue light; demand good at quotations.

BROWN SHIPPING—REORDERED.		
Lugs	$ 7.50 @	$ 8.50
Short leaf	9.00 @	10.50
Long leaf	10.00 @	13.50
Wrappers	13.00 @	15.00
BRIGHTS.		
SMOKERS—Common	7.00 @	8.50
Medium	9.00 @	11.00
Fine	12.00 @	15.00
CUTTERS—Common	12.00 @	12.50
Medium	14.00 @	16.50
Fine	17.00 @	18.50
Fancy	18.50 @	20.00
FILLERS—Common	8.00 @	10.00
Medium	11.00 @	12.00
Good	12.50 @	13.50
Fine	14.00 @	16.00
WRAPPERS—Common	15.00 @	17.00
Medium	18.00 @	20.00
Good	26.00 @	30.00
Fine	32.50 @	37.50
Fancy	40.00 @	45.00
SUN-CURED—NEW.		
Lugs, common to good	5.50 @	7.00
Lugs, good to prime	7.50 @	8.50
Short leaf	9.00 @	11.00
Long leaf	11.00 @	14.00
Wrappers	14.00 @	26.00
Primings	1.00 @	8.00

MISCELLANEOUS MARKETS.

PEANUT MARKET.

(Furnished by Rodgers, McCabe & Co.)

Petersburg, Va., May 25.—Peanuts.—Farmers' Spanish—Quiet at $1.27½ per bushel; shelled Spanish, No. 1, 7c. per pound; No. 2 Spanish shelled, 5½@5¾c. per pound. Virginias—Firm; bunch, 4¾@4½c. per pound; fancy handpicked, 5¾@4c. per pound; extra prime, 3½@3¾c. per pound; prime, 3¼@3½c. per pound; machine picked, 3¼@3½c. per pound; shelling stock, 2¾@3¼c. per pound.

NAVAL STORES.

New York, May 25.—The demand for cotton goods holds steady and the demand is still at prices unremunerative to the mills. Fine-combed yarns and cotton are being bought ahead in moderate quantities. Raw silk is being sold at slight concessions for late deliveries. Yarns rule quiet.

NAVAL STORES.

Wilmington, N. C., May 25.—Spirits Turpentine—Steady at 67¼c.; receipts 28 casks. Rosin—Steady at $6.20; receipts 105 barrels. Tar—Firm. Crude Turpentine—Firm at $4@5.50 and $6.10; receipts 92 barrels.

Savannah, Ga., May 25.—Turpentine—Firm at 55c.; sales 202 casks; receipts 1,458 casks; shipments 116 casks; stock 13,636 casks. Rosin—Firm; sales 2,806 barrels; receipts 4,019 barrels; shipments 191 barrels; stock 56,535 barrels. Quote: B, $6.50.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 26, 1911.

ARRIVED.

Steamer Berkeley, Shelley, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Blanche Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

Steamer Berkeley, Shelley, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Blanche Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Schooner Smith K. Martin, Forester, Great Wicomico River, light.

Schooner Mary A. Fisher, Beauchamp, James River, light.

Schooner Lend Willing, E. P. Holland, Havre de Grace, light.

Schooner T. P. Purnell, Holland, Havre de Grace, light.

Schooner John Branford, Wells, Colonial Beach, light.

Hotels

THE JEFFERSON

Richmond Va.,

The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms.

Rate, $1.50 per day and upward.

Railroads.

Atlantic Coast Line

EFFECTIVE MAY 14, 1911.

TRAINS LEAVE RICHMOND DAILY.

For Florida and South: 8:15 A. M. and 7:35 P. M. 1:00 A. M. Charleston.

For Norfolk: **8:10, 9:00 A. M., *3:00 P. M., 4:10 P. M., **7:00 P. M.

For N. & W. Ry. West: 6:15 A. M., 10:00 A. M., *3:00 P. M. and 9:20 P. M.

For Petersburg: 1:00 A. M., 6:15 A. M., **8:10 A. M., 3:15 A. M., 9:00 A. M., 10:00 A. M., *3:00 P. M., 4:10 P. M., 6:05 P. M., **7:00 P. M., 7:35 P. M., 9:20 P. M., 11:45 P. M.

For Goldsboro and Fayetteville: *1:10 P. M.

Trains arrive Richmond daily: 4:40 A. M., 6:40 A. M., 6:55 A. M., *8:37 A. M., **10:45 A. M., *11