SHORTS IN MARKET BECOME WORRIED

There Is Cautious Covering Throughout Session of Exchange.

THEIR WISDOM APPARENT

Announcement of Steel Trust Taken to Show That Tide Has Turned.

New York, June 10.—Shorts in the stock market became worried to-day, and there was cautious covering throughout the session. Wisdom of this move was made apparent when the steel trust announced just at the close of the market that unfilled orders on its books were only 105,000 tons less on the 1st of June than on the 1st of May. This is not half the shrinkage expected, and is taken to mean that the tide has turned in the steel business. Stocks were strong at the close, final prices being the best of the day.

Erie was a leader toward the close, touching a new high record and justifying in its market action the reports that have been made concerning the condition of the property. Among other railroads, Union Pacific was impressive with an advance of points, most of which was held. Atchison was firm, and the attempt of a news bureau to get an official denial of the report of $30,000,000 to be expended in double-tracking, was a failure. The money will be spent, and Atchison stockholders must remember that money expended in double-tracking gives greater returns than almost any other investment.

The Westinghouse annual report is expected Monday, and will show above 10 per cent. earned on the common stock. Tennessee Copper's new directors will also be named in a few days. They probably will be Joseph Walker, one member of the firm of Sutro Bros. and one vice-president of the National City Bank.

American Beet Sugar is being purchased for keeps this time by the insiders, and a dividend must be expected before many months. Rock Island preferred is being accumulated by strong interests, who are planning an important movement in it.

New high records in the stock market early this week were the result of great expectations raised by crop reports in the Northwest. The official report of the government issued on Thursday was not quite as optimistic as the preliminary estimates, but it still promised harvests greater than those of last year. The only cloud on the agricultural horizon is the lack of rain in the Western cotton belt and in the winter wheat and corn belts. It is showering in these regions, but soaking rains are needed. The increased acreage of all crops, however, is so great this year that considerable deterioration can be suffered without bringing the total of crops down to last year's high level.

It is idle thus early in the season to pretend to give the exact number of bushels or bales of anything to be produced, but the outlook is such as to justify expectations of a railroad tonnage arising from the crops equal at least to that of last year, and the railroads are not prepared to handle such a tonnage without buying heavily of new equipment and rails.

The leading banks have decided within the last week that the crop situation is good enough to justify them in taking a bullish position on the security markets. By banking interests is meant the really important leaders of finance and not "bankers and brokers, or speculators."

These big people feel that there must be a readjustment of the respective levels. It would require at least a 10 per cent. advance in the stock market to adjust stocks anl money properly, even taking into consideration the fact that such an advance, together with the expected increase of business, would put money rates up somewhat.

In the Street.

Number of shares sold to-day, 195,145; a year ago, 281,134. Par value of bonds sold to-day, $2,171,000; a year ago, $1,109,000.

On the Curb.

Except for moderate dealings in Hollinger, which put it to the new high record of 14 3-8, trading on the curb market to-day was unimportant. Not a share of either American Tobacco or Standard Oil changed hands, and prices were practically unchanged in the mining group.

New York, June 10.—Money on call nominal. Time loans steady; sixty days, 2 1-2@2 3-4; ninety days, 2 3-4@3; six months, 3 1-4@3 1-2. Prime mercantile paper, 4@4 1-2; sterling exchange strong, with actual business in bankers' bills at $4.84 for sixty-day bills, and at $4.8590 for demand. Commercial bills, $4.83 1-2. Bar silver, 53. Mexican dollars, 45.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1015 E. Main Street.

Richmond, Va., June 10, 1911.

		Bid.	Asked
STATE SECURITIES.			
Virginia 3s, Old, C. and R., 1932		56	...
Va. Centuries, 2-3, C. and R., 1991		55¼	55½
CITY SECURITIES.			
Rich. City 4s, C. and R., 1938-1943		...	95½
RAILROAD BONDS.			
A. C. L. R. R. Cn. Tr. 4 p. c.		85	...
A. C. L. R. R. Conv. Debs. 4s, 1929		90	...
C. and O. Gen'l M., 4½s, 1992		101	...
Georgia, Sou. and Fla., 1945		106	...
Georgia and Ala. Con. 5s, 1945		105	...
Norfolk and West. Ry. 4s, 1996		98	...
Seaboard Air Line 4s, 1950		87½	...
Seaboard Air Line Adj. 5s, 1945		79	...
Southern Railway 1st 5s, 1994		106	...
So. Ry. Dev. and G. M. 4s, 1956		80	...
Western N. C. 1st 6s, C., 1914		104	...
STREET RAILWAY BONDS.			
Nor. Ry. and Light 1st 5s, 1949		99½	100
Va. Ry. and Power Co. 5s, 1934		96	97½
RAILROAD STOCKS.	Par.		
Atlantic Coast Line com	100	129½	...
Chesapeake and Ohio	100	51	...
Norfolk and Western com	100	108	...
Seaboard Company, 1st pfd	100	87	...
Seaboard Company, 2d pfd	100	61	...
Seaboard Company com	100	28	...
Southern Railway pfd	100	76½	...
Southern Railway com	100	31	...
BANK AND TRUST CO. STOCKS.			
American National	100	170	...
Broad Street	25	62	...
First National	100	315	...
Merchants' National	100	690	...
National Bank of Virginia	100	191	...
National State and City Bank	100	178	...
Planters National	100	700	...
Savings Bank of Richmond	25	67	...
Union Bank of Richmond	50	275	...
Virginia Trust Company	100	146	150
INSURANCE COMPANIES.			
Virginia Fire and Marine Ins.	25	69	...
MISCELLANEOUS.			
Amer. Tob. Co. pfd. 6 p. c.	100	96½	...
American Locomotive pfd	100	...	110
Amer. Tob. Co. 4 p. c. bonds		88½	...
Amer. Tob. Co. 6 p. c. bonds		105	...
Va.-Car. Chem. pfd. 5 p. c.	100	124¾	126
Va.-Car. Chem. com	100	59½	60
Va.-Car. Chem. 1st Mort. 5s, 1923		100	100¾

Quotations for interesting-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Allis-Chalmers 5s	78½
American Tobacco 4s	88½
American Tobacco 6s	105¼
Atlantic Coast Line con. 4s	95¾
Atlantic Coast Line-L. and N. 4s	94¾

Official Range and Sale of Stocks in New York

By THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Asked.
	Allis-Chalmers	...	...	...	8¾	9
	Allis-Chalmers, pfd	...	...	...	32	34½
6,200	Amalgamated Copper	67⅞	68¼	67⅜	68⅛	68¼
	Amer. Agri. Chem., com	...	...	...	53½	59
11,600	Amer. Beet Sugar, com	55⅛	56⅜	55	56⅛	56¼
100	American Can	11⅝	11⅝	11⅝	11½	11¾
700	American Can, pfd	87	87¼	86¾	86⅞	87¼
	Amer. Car and Foundry	...	...	...	55⅝	56½
	Amer. Car and Foun., pfd	...	...	...	115	118¼
	American Cotton Oil	...	...	...	63½	64½
	American Linseed Oil	...	...	...	11¾	12
150	American Locomotive	41¾	41¾	41¾	41¼	42
	Amer. Locomotive, pfd	...	...	...	108	110
	Amer. Malt Co., pfd	...	...	...	35	36½
4,900	American Smelting	81½	81⅝	81½	81⅜	81⅝
300	American Sugar	120⅛	120⅛	120⅛	120⅛	121
2,100	Amer. Tel. and Tel. Co.	152⅞	152⅞	152	152	152¼
	American Tobacco, com	...	...	...	415	420
400	American Tobacco, pfd	97	97	97	97¼	97
500	Anaconda Copper	59⅝	59¾	59½	39¾	40
9,300	Atchison	115⅝	116¾	115½	115⅝	115¾
100	Atlantic Coast Line	130½	130½	130½	129¾	130½
	A. C. L. of Connecticut	...	...	...	247	250
400	Baltimore and Ohio	107⅛	107⅛	107⅛	107⅜	107¾
250	Brooklyn Rapid Transit	81⅝	81½	81⅜	81¼	81⅝
100	Central Leather, com	31⅛	31⅛	31⅛	31½	32
2,100	Canadian Pacific	242	242⅝	241⅞	242	242¼
300	Chesapeake and Ohio	84¼	84⅜	84¼	84¼	84½
	Chicago Great Western	...	...	...	24¾	24⅞
3,100	Chi., Mil. and St. Paul	129⅛	129¼	129	129	129¼
10	Crucible Steel Cor., com	13¼	13¼	13¼	13¼	13½
30	Crucible Steel, pfd	83¼	83¼	83¼	82½	83¼
	Chicago and Northwest	...	...	...	149	150
100	Colorado Fuel and Iron	34⅝	34⅝	34⅝	34¼	34½
	Colorado and Southern	...	...	...	54½	55½
	Consolidated Gas	...	...	...	147	147½
100	Delaware and Hudson	173½	173½	173½	172½	173½
100	Den. and Rio Gran., com	30	30¼	29¾	29¾	30¼
635	Den. and Rio Gran., pfd	65½	65½	65	65	65½
300	Distillers' Sec. Cor.	37	37	37	37	37¼
12,200	Erie	36¼	37	36¼	36⅞	37
3,100	Erie, 1st pfd	56⅝	58	56½	57⅞	58
	Fed. Min. and Sm., pfd	...	...	...	61	63
300	General Electric	163	164	163	163½	164½
3,000	Great Northern, pfd	138¼	139⅝	138¾	138⅞	139
100	Great Northern Ore ctfs	63¼	63¼	63¼	62½	63½
	Illinois Central	...	...	...	140	141
500	Interboro-Met.	19¼	19⅝	19¼	19⅛	19¼
1,600	Interboro-Met., pfd	52½	53	52⅛	52½	53
	Int. Mer. Marine, com	...	...	...	4¼	4⅜
	International Paper	...	...	...	11	11½
100	Int. Paper, pfd	49½	49½	49½	49½	50
800	Kan. City South., com	35¼	35⅝	35¼	35⅝	35¾
4,400	Lehigh Valley	178¾	179⅝	178¾	179	179¼
650	Louisville and Nashville	152⅝	152⅝	152	151⅞	152
	Manhattan	...	...	...	139	140
5,000	Mo., Kan. and Texas	36¾	37½	36¾	37¼	37½
700	Mo., Kan. and Tex., pfd	68	69	68	68¼	69
700	Missouri Pacific	51¼	51⅝	51¼	51¼	51½
200	National Lead	57½	57½	56	56	56¼
312	New York Central	110¼	110¼	110	110	110⅜
800	N. Y., Ont. and Western	41⅛	41½	41⅛	41⅛	41½
100	Norfolk and Western	108¼	108¼	108¼	108	108½
3,900	Northern Pacific	136½	137	136½	136⅜	136¾
100	Pacific Mail	20¾	20¾	20¾	26	27
1,800	Pennsylvania	124½	124¾	124½	124¼	124¾
100	People's Gas	106⅝	106⅝	106⅝	106¾	106¾
	Pressed Steel Car	...	...	...	36⅞	37
200	Pressed Steel Car, pfd	100⅛	100⅛	100⅛	100½	101
400	Ry. Steel Spring, com	37¼	37½	37¼	36¾	...
12,500	Reading	159⅞	160¼	159⅝	160	160⅛
	Republic Iron and Steel	...	...	...	30¼	30¾
	Republic I. and S., pfd	...	...	...	95¼	95¾
600	Rock Island	33½	34	33½	33⅞	34
1,100	Rock Island, pfd	66¼	66¾	66¼	63¼	63⅞
	Sloss-Sheffield	...	...	...	50	52
1,600	Southern Pacific	120¾	120⅞	120¼	120⅛	120⅞
12,700	Southern Railway	30¾	31¼	30¾	31¼	31⅜
2,000	Southern Railway, pfd	70¾	72	70¾	71⅞	72
	Standard Oil	...	...	...	650	651
900	Tennessee Copper	40½	42½	40½	42¼	42½
200	Texas Pacific	29¾	29¾	29¾	29½	29¾
7,400	Union Pacific	186¾	187⅝	186¼	187	187¼
26,400	United States Steel	77½	78	77¾	77⅞	78
400	United States Steel, pfd	118⅛	118¼	118⅛	118¼	118⅜
300	Va.-Car. Chemical	69⅞	69	69⅜	69¾	69
	Va.-Car. Chemical, pfd	...	...	...	124	127
800	Wabash	17⅛	17½	17⅛	17¼	17½
1,200	Wabash, pfd	35⅜	35⅞	35⅜	35⅞	39
2,500	Western Union	81¾	82½	81¾	82¼	82½

Total sales for day, 195,500 shares.
Total sales for week, 2,615,200 shares.

Atlantic Coast Line conv. deb. 4s	95¾
Chesapeake and Ohio conv. 4½	106½
Norfolk and Western conv. 4s	103½
Seaboard Air Line stamped 4s (bid)	87¾
Seaboard Air Line adj. 5s (bid)	79
Seaboard Air Line new 4s (bid)	81½
Southern Railway dev. 4s	79¾
Southern Railway con. 5s	105½
United States Steel 2nd 5s	105⅝
Va. Brown Bros. ctfs. 6s (bid)	37
Virginia-Car. Chem. 1st 5s	100½
Wabash deb 4s	63

COTTON MARKETS.

New York, June 10.—Prospects for cooler weather and possible showers in the Southwest inspired more or less general realizing as well as some local selling for a reaction in the cotton market this morning, and prices eased off quite sharply after an opening advance, with the close steady, net 1 point higher on August, but generally 4@9 points lower.

Receipts at the ports to-day 1,032 bales against 3,651 last week and 2,351 last year. For the week 15,000 bales against 20,000 last week and 25,545 last year. To-day's receipts at New Orleans 65 bales against 913 last year.

Cotton futures opened and closed steady:

	Open.	High.	Low.	Close.
June	15.64	15.64	15.64	15.50
July	15.77	15.77	15.60	15.61
August	15.17	15.19	15.07	15.10
September	13.94	13.96	13.83	13.84
October	13.64	13.65	13.52	13.55
November	13.67	13.63	13.63	13.55
December	13.65	13.65	13.54	13.55
January	13.64	13.63	13.52	13.54
March	13.67	13.67	13.69	13.66
May	...	...	...	13.65

Spot cotton quiet; middling uplands, 15.59; middling gulf, 16.15.

Cotton, quiet; middling, 15.90; net receipts, 153 bales; gross, 552 bales; stock, 123,646 bales; export to Great Britain, 669 bales; Coastwise, 252 bales.

Total to-day at all ports—Net receipts, 1,032 bales; export to Great Britain, 1,925 bales; to France, 5,724 bales; to the Continent, 4,286 bales; stock, 277,963 bales.

Consolidated at all ports—Net receipts, 1,032 bales; export to Great Britain, 1,925 bales; to France, 5,724 bales; to the Continent, 4,286 bales.

Total since September 1 at all ports—Net receipts, 3,354,884 bales; export to Great Britain, 3,225,695 bales; to France, 894,413 bales; to the Continent, 2,383,953 bales; to Japan, 147,493 bales; to Mexico, 2,022 bales.

New Orleans, La., June 10.—The report that the first bale of cotton of the new crop had appeared in the Rio Grande Valley, at the town of Riviera, in Nueces county, Texas, started a selling movement on the cotton market to-day, under which prices broke several points, the final quotations being 2@8 points net lower. This is the earliest on record for a new bale to appear. Closing bids: July, 15.42; August, 15.02; October, 13.41; December, 13.29; January, 13.42; March, 13.52.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants Richmond, Va.)

Richmond, Va., June 10, 1911.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.			
Chickens, choice, small, lb.	26	@	27
Chickens, choice, medium, lb.	27		
Chickens, large, lb.	27		
Hens, per lb.	14½		
Roosters, each	35	@	40
Ducks, large, young, lb.	13		
Ducks, small, young, lb.	12	@	12½
EGGS—CRATED.			
In crates, nearby, fresh, doz.	17		
In crates, other sections, doz.	16½		
Guinea eggs, doz.	12		
BUTTER.			
Family, choice, fresh, lb.	18	@	20
Merchants', fair, lb.	15		
LIVE STOCK.			
Veals, choice to fancy, lb.	7	@	7½
Veals, poor to fair, lb.	6½	@	7
Calves, runners, lb.	5	@	6
Sheep, lb.	4	@	4½
Lambs, spring, lb.	7		
Cattle, fair to prime, lb.	4	@	6
Hogs, lb.	6	@	6¼
COUNTRY-CURED BACON.			
Hams, well smoked, small, lb.	17		
Hams, well smoked, large, lb.	15	@	16
Sides, well smoked, lb.	12½	@	13
Shoulders, well smoked, lb.	12		
HIDES.			
Dry flint, lb.	18		
Dry salt, lb.	14		
Green, salt, lb.	9½		
Green, lb.	8½		
Green, damaged, lb.	5		
Tallow	5		
Beeswax	27		
WOOL.			
Ch., unwashed, free of burrs	21		
Ch., unwashed, lightly burry	16		
Ch., unwashed, medium burry	14		
Ch., unwashed, heavy burry	12		

MARKET CONDITIONS.

Live stocy more active than it has been for past few weeks. Eggs scarce and active. Poultry in good demand.

NEW YORK PRODUCE MARKET.

New York, June 10.—Flour—Quiet, nominally lower. Spring patents, $4.50@5.15; winter patents, $4.10@4.50. Rye Flour—Quiet. Cornmeal—Steady. Barley—Quiet. Wheat—Weak; No. 2 red, 96¾c. elevator and 97¾c. f. o. b. afloat. Futures closed at 1-16@1¼c. net loss. July, 96⅞c.; September, 97⅝c. Corn—Easy; export, new, No. 2, 62c. f. o. b. afloat. Futures closed nominal. Oats—Steady; standard white, 44½c. Futures nominal. Lard—Easy. Tallow—Quiet. Petroleum—Steady. Rosin—Easy. Turpentine—Easy. Rice and Molasses—Steady. Sugar—Raw, steady; refined, steady. Coffee—Futures closed quiet, 1 point lower to 1 point higher. Spot, steady; Rio, No. 7, 12⅝@12½c.; mild, quiet; Cordova 12@15c. nominal. Butter—Steady and unchanged. Cheese—Firm and unchanged. Eggs—Quiet and unchanged. Potatoes—Steady; old, per barrel, $2@2.40. Cabbages—Steady; southern, per crate, $1@1.50. Freights and Peanuts—Unchanged.

Cottonseed oil was a shade easier for old crop months under pressure from refiners and weakness in lard, while new crop positions ruled steady on continued droughty conditions in Texas and light pit offerings. Futures closed 3 point lower to 1 point higher. June, 6.52@6.55; July, 6.52@6.53; August, 6.55@6.60; September, 6.56@6.57; October, $6.13@6.21; prime crude, nominal; prime summer yellow, 6.52@6.59; prime winter yellow, 6.50@7.00; prime summer white, 6.50@7.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., June 10.—Wheat prices came down with a crash to-day, especially for the July delivery. There were signs that the big holdings acquired in the May deal had been largely hedged for July and September, and that a leading source of support therefore was available no longer. Feeling at the close was demoralized with last sales 1¾@37c. under last night. Corn closed ¾@⅞c. lower; oats off ⅛@⅝c., and provisions 15@40c. decline.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
July	91⅞	92	88½	88¾
Sept.	89¾	89¾	88	88
Dec.	91 7	91⅞	89⅞	89⅞
CORN—				
July	55¼	55¼	55¼	55¼
Sept.	57	57	56	56
Dec.	55⅝	55½	54⅞	54⅞
OATS—				
July	38¼	38¼	37⅞	37⅞
Sept.	39¼	39⅜	38½	38⅝
Dec.	40¼	40½	39¾	39¾
MESS PORK—Per bbl.				
July	15.40	15.40	15.07	15.12
Sept.	15.20	15.32	14.92	15.02
LARD—Per 100 lbs.				
July	8.22	8.32	8.27	8.29
Sept.	8.30	8.30	8.20	8.20
Dec.	8.05	8.05	7.97	7.97
SHORT RIBS—Per 100 lbs.				
July	8.37	8.37	8.20	8.20
Sept.	8.37	8.37	8.15	8.17
Jan.	7.52	7.52	7.37	7.40

Receipts—Wheat, 28,000 bushels; corn, 640,000 bushels; oats, 300,000 bushels. Shipments—Wheat, 40,000 bushels; corn, 122,000 bushels; oats, 610,000 bushels.

Cash grain closed: Wheat—No. 2, 96@96¾c.; No. 2 northern, 90@92c.; No. 2 spring, 90@92c.; No. 3 spring, 88½@91c.; velvet chaff, 85@88c.; durum, 83@90c. Corn—No. 2, 54¼@54½c.; No. 2 white, 54½@55c.; No. 2 yellow, 54½@54¾c.; No. 3, 53¾@54¼c.; No. 3 white, 54@54½c.; No. 3 yellow, 54¼@54½c.; No. 4, 49@50c.; No. 4 yellow, 49¾@50½c. Oats—No. 2, 36@36½c.; No. 2 white, 38¼@38¾c.; No. 3 white, 37½@38c.; No. 4 white, 37@38c.; standard, 38@38½c.

Baltimore, Md., June 10.—Wheat—Weak; spot, contract, 92c. Corn—Firmer; spot, contract, 59½c. Oats—Firmer; No. 2 white, 42½@42¾c. Rye—Nominal.

RICHMOND GRAIN MARKET.

Richmond, Va., June 10, 1911.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 3 red, Western		@$	98
No. 2 red, Virginia		@	97
No. 3 red		@	96
Virginia (bag lots)	85	@	95
CORN—Car lots.			
No. 2 white		@	62½
No. 3 white		@	62
No. 2 mixed		@	62
No. 3 mixed	61		
Virginia (bag lots)	61	@	63
OATS—Car lots.			
No. 2 mixed	39		
No. 3 mixed		@	33½
No. 2 white	41		
No. 2 white		@	40½

RICHMOND HAY MARKET.

Richmond, Va., June 10, 1911.

Market steady at quotations. Receipts for this week, 730 tons; receipts for last week, 893 tons; same week last year, 217 tons.

No. 1 Timothy	23.50		
No. 2 Timothy	21.00		
No. 3 Timothy	20.00	@	21.50
Light Clover, mixed	21.00		
No. 1 Clover, mixed	22.00		
No. 2 Clover, mixed	20.00		
No. 1 Clover	19.00		
No. 2 Clover	Nominal		
STRAW—Compressed	7.50	@	8.00
Loose pressed, large bales	9.00		
SHUCKS—Compressed	Nominal		
Loose-pressed, large bales	Nominal		

Load your cars so that hay at doors represents contents, and thus avoid rejections. This market grades hay in accordance with the rules of the National Hay Association.

CATTLE MARKETS.

RICHMOND CATTLE MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., June 10, 1911.

Following is the report of the Richmond live stock market for week ending June 5:

Receipts—Cattle, 317 head; calves, 37; sheep 231; hogs, 352. Best steers, 6c; medium to good, 5@5¾c; common to fair, 4@4½c; best heifers, 5½c; medium to good, 4¾@5¼c; common to fair, 3¾@4½c; best cows, 4¾@5c; medium to good, 4@4½c; common to fair, 2½@3½c; bulls, 3½@4½c; best calves, 7c; common, 5@6c; cows and calves, $20@$50 per head; best light hogs, 6@6½c; heavy, 5¼@6c; sheep, 2@4½c; spring lambs, 6@7c.

Chicago, Ill., June 10.—Cattle—Receipts 200 head. Market steady. Beeves, $3.15@6.50; Texas steers, $4.50@5.75; Western steers, $4.75@5.65; stockers and feeders, $2.85@5.70; cows and heifers, $2.40@5.50; calves, $5@8.25. Hogs—Receipts 12,000 head. Market steady. Light, $6@6.35; mixed, $5.95@6.25; heavy, $5.80@6.35; rough, $5.80@6.00; good to choice heavy, $6@6.35; pigs, $5.65@6.20; bulk of sales, $6.15@6.30. Sheep—Receipts 7,000 head. Market weak. Native, $3@4.50; Western, $3.25@4.60; yearlings, $4.35@5.20; lambs, native, $4.25@6.65; Western, $4.25@6.90.

New York, June 10.—Beeves—Receipts 900 head; no trading; feeling steady. Calves—Receipts 819 head. Market steady; no trading. Sheep and Lambs—Receipts 4,677 head. Hogs—Receipts 1,226 head; feeling firm. Nominal quotations, $6.10@6.50; pigs, $6.00.

RICHMOND TOBACCO MARKET.

Richmond, Va., June 10, 1911.

Brights—Receipts light on account of late season. Sun-Cured—Receipts lighter. Market fairly active at quotations. Brown Shipping—Receipts continue light; demand good at quotations.

BROWN SHIPPING—REORDERED.

Lugs	$ 7.50	@$	8.50
Short leaf	9.00	@	10.50
Long leaf	10.00	@	13.50
Wrappers	12.00	@	15.00
SUN-CURED—NEW.			
Lugs, common to good	5.50	@	7.00
Lugs, good to prime	7.50	@	8.50
Short leaf	8.00	@	11.00
Long leaf	11.00	@	14.00
Wrappers	14.00	@	28.00
Primings	1.00	@	2.00

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, June 10.—Wide dress ginghams for spring trade are being opened. Brown and bleached cottons hold steady and quiet. Yarns are quiet. Linens and burlaps remain steady and in moderate demand.

NAVAL STORES.

Wilmington, N. C., June 10.—Spirits Turpentine—Steady and unchanged; receipts 76 casks. Rosin—Steady at $5.85; receipts 470 barrels. Tar—Firm at $2.20; receipts 1 barrel. Crude Turpentine—Firm at $3.50@5.10 and $5.40; receipts 73 barrels.

Savannah, Ga., June 10.—Turpentine—Firm at 51@51½c.; sales 685 casks; receipts 1,788 casks; shipments 3 casks; stock 18,187 casks. Rosin—Firm; sales 2,155 barrels; receipts 3,922 barrels; shipments 2 barrels; stock 80,580 barrels. Quote: B, $6.22½.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 10, 1911.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landing, merchandise and passengers, Virginia Navigation Company.

Steamer Blanche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Blanche, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Weekly Bank Statement.

New York, June 10.—The statement of the clearing-house banks for the week shows that the banks hold $35,540,260 more than the requirements of the 25 per cent. reserve rule. This is an increase of $1,590,550 in the proportionate cash reserves as compared with last week.

The statement follows: Actual condition—Loans, $1,351,501,400; increase, $12,981,000. Specie, $317,315,000; increase, $7,293,200. Legal tenders, $75,713,300; increase, $1,516,700.

Deposits, $1,412,465,800; increase, $20,149,300. Circulation, $45,100,700; decrease, $371,200. Reserve, $393,027,300; increase, $8,810,000. Reserve required, $353,241,450; increase, $5,037,375.

Surplus, $39,785,850; increase, $3,775,625. United States deposits included, $1,379,200; decrease, $6,200.

Summary of state banks and trust companies in Greater New York not reporting to the New York Clearing-House:

Loans, $8,212,562,000; increase, $433,600. Specie, $123,696,200; decrease, $1,026,100. Legal tenders, $19,397,400; increase, $228,200. Total deposits, $1,338,867,700; decrease, $5,368,600.

Condensed Statement of the

Virginia Trust Co.,

Richmond, Va.,

Rendered to the Corporation Commission at close of business June 7, 1911.

RESOURCES

Loans and Discounts		$1,474,770.24
Bonds, Stocks, Investments		510,782.01
Furniture and Fixtures		4,102.50
Demand Loans	$70,000.00	
Cash in vault and due from Banks	350,281.84	
		420,281.84
Total Resources		$2,409,936.59

LIABILITIES

Capital Stock	$1,000,000.00
Undivided Profits	88,314.10
Reserve Fund	10,000.00
Set aside for Taxes	4,472.96
Set aside for Interest	7,000.00
Individual Deposits	1,300,149.53
Total Liabilities	$2,409,936.59

Interest allowed on personal and inactive accounts, subject to check.

Small as well as large accounts cordially invited.

Life Insurance Company of Virginia

Incorporated as a Stock Company in 1871

Oldest - Largest - Strongest

Southern Life Insurance Company

Progressive - Conservative

Issues the Most Liberal Forms of Life and Endowment Policies from $1,000.00 to $25,000.00

With Premiums Payable Annually, Semi-Annually or Quarterly

All Policies are Clear and Definite, and as Liberal as Safety Will Permit, and Their Values Are Absolutely Guaranteed.

Insurauce in Force December 31, 1910,	$72,440,374.00
Assets December 31, 1910,	6,338,573.82
Capital and Surplus December 31, 1910,	1,231,877.80
Payments to Policyholders Since Organization,	10,786,598.97

JOHN G. WALKER, President

REPORT OF THE CONDITION OF THE

American National Bank

AT RICHMOND, IN THE STATE OF VIRGINIA, AT THE CLOSE OF BUSINESS JUNE 7, 1911.

RESOURCES.

Loans and discounts		$3,509,208 32
Overdrafts, secured and unsecured		1,794 79
U. S. bonds to secure circulation		600,000 00
U. S. bonds to secure U. S. deposits		100,000 00
Premiums on U. S. bonds		17,201 46
Bonds, securities, etc.		307,907 89
Banking house, furniture and fixtures		311,260 17
Due from national banks (not reserve agents)	$ 99,558 00	
Due from State and private banks and bankers, trust companies and savings banks	203,698 91	
Due from approved reserve agents	444,700 30	
Checks and other cash items	17,710 87	
Exchanges for clearing house	55,387 48	
Notes of other national banks	23,080 00	
Fractional paper currency, nickels and cents	549 42	
Lawful money reserve in bank, viz.:		
Specie	95,974 75	
Legal tender notes	27,560 00	
Redemption fund with U. S. Treasurer (5 per cent. of circulation)	15,900 00	
Due from U. S. Treasurer	6,500 00	
		993,619 73
Total		$5,840,992 36

LIABILITIES.

Capital stock paid in	$ 600,000 00	
Surplus fund	300,000 00	
Undivided profits, less expenses and taxes paid		$5,996 36
National bank notes outstanding		590,000 00
Due to other national banks	$ 585,877 77	
Due to State and private banks and bankers	624,052 17	
Due to approved reserve agents	10,754 07	
Individual deposits subject to check	2,642,503 72	
Demand certificates of deposit	35,552 65	
Time certificates of deposit	6,000 00	
Certified checks	35,732 94	
Cashier's checks outstanding	56,587 55