

The Times Dispatch

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TUESDAY, APRIL 16, 1912.

THE TITANIC DISASTER.

Unspeaking horror spread over the world yesterday as it learned of the sinking of the Titanic. The gruesome story pales imagination, and every hour brings more sickening intelligence.

WILL CHINA'S REPUBLIC ENDURE?

It has been repeatedly asserted that no Occidental can fathom what is behind the Oriental mind, can divine its complex workings, can tell how its mystical attributes may confound all calculations as to its apparently practical directions, can safely assume its real objective, either in purpose or realization.

GOOD ROADS GOING AHEAD.

The good roads movement in Virginia has taken on new life. More road work is being carried on now in this State than ever before.

RELIGION IN THE UNIVERSITY.

No portion of President Alderman's statement upon the condition of the University of Virginia is more interesting than that dealing with the religious life at the institution.

ABE MARTIN

Next t' plain' checkers th' hardest thing our puz'masters have t' do is select our Presidents. You kin allus tell a devotee o' th' nickel-at're by th' dent in his hat.

organized all sorts of secret unions, the most widely known of which among Americans and Europeans are the trade guilds. China is honeycombed with societies and clubs—mystic brotherhoods, we are told—and albeit the object of some of these, as made manifest to the uninitiated, are repugnant to every conception of modern civilization and progress, the primal underlying principle of all is majority rule, is popular rule.

In the face of arbitrary, judicial, adverse decrees and in contempt of mandarin orders or what not, those societies, clubs or guilds settle finally a variety of questions, such as financial, social, domestic and legal, on the basis of majority rule and the most frequently of justice.

OUR PARK VANDALS.

There has been much righteous complaint about the destruction of young trees and shrubbery in the city parks this spring. Children and respectable grown people have joined in this vandalism and have marred the beauty of the parks.

FORGIVING CONCLUSIONS.

That when the woman in front of you at the theatre does remove her hat, she is going to have an awful way of it, is a wholly correct, and broke the mail catcher into smithereens. As a result this town has sent out no mail for four days.

CAUGHT ON THE FLY.

At any rate they can never accuse Little Emperor Pu Yi with having an affair with a French music hall singer.

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PRaise FOR OUR MUSIC FESTIVAL.

The Newport News Times-Herald has some very complimentary things to say editorially about the Wednesday Club, "one of the State's best educational institutions."

VOICE OF THE PEOPLE

The Aldrich Banking Plan and Its Advocates. To the Editor of The Times-Dispatch: Sir—It is unfortunate that the name of Aldrich has become associated with the proposals of the National Monetary Commission.

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while the finest type of manhood in the country remains fast in the old faiths, finding in the pursuit of learning only a wiser and gentler way of making their beliefs into practical service. And any one who has heard from some hundreds of young men sweep out across the lawn, the chant—

"In the cross of Christ I glory Towering o'er the wrecks of time: All the light of sacred story Gather round its head sublime!"

cannot help but feel that these figures do not mean mere formal profession, but something rising out of the spirit.

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On the Spur of the Moment By Roy K. Moulton

From the Hekeville Gleaner. Elmer Jones, who left here a week ago to accept a very lucrative and permanent position in Chicago, has returned. He says that his work was good that it made all of the other employees jealous, and in order to prevent a general strike, he threw up the job and came home.

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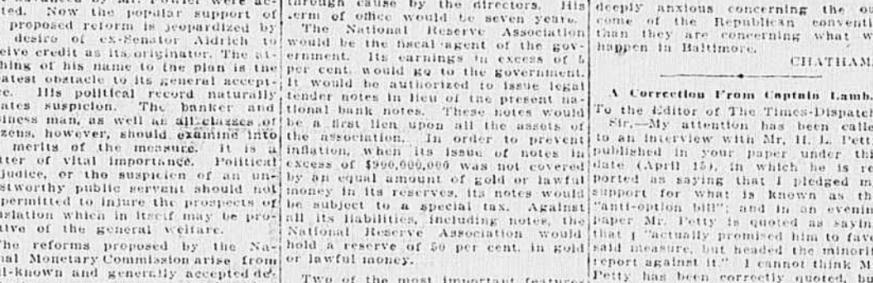
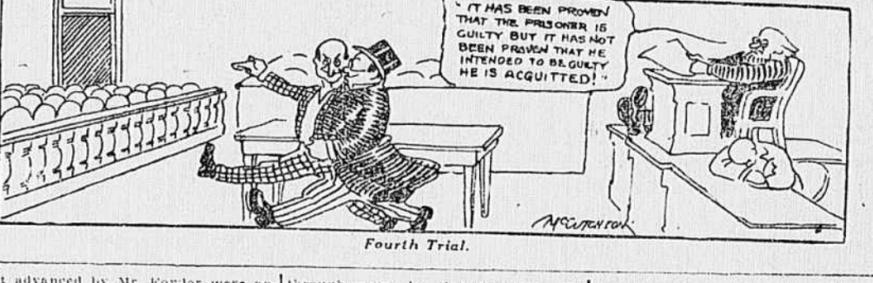
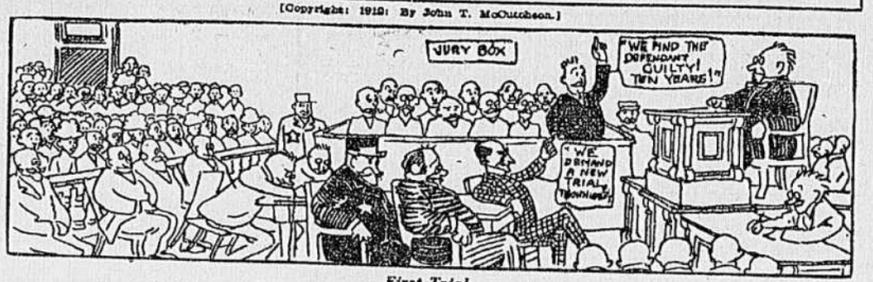
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THE WONDERS OF THE LAW. By John T. McCutcheon.



first advanced by Mr. Fowler were accepted. Now the popular support of the proposed reform is jeopardized by the desire of ex-Senator Aldrich to receive credit as its originator.

The reforms proposed by the National Monetary Commission arise from well-known and generally accepted defects in our present national banking system. The law as it stands to-day is antiquated and in order to create a uniform currency and to provide a market for the sale of United States bonds.

The so-called Aldrich or National Monetary Commission plan contemplates a reform in our present defective banking system, by incorporating a National Reserve Association. This incorporation will bring the banks of the country into a co-operative union without destroying or impairing competition or independence.

The National Reserve Association would have a capital of not less than \$200,000,000. It would be owned by the banks of the country, and shares would not be transferable and could not be sold.

The system of control would be representative and democratic, and would be free from the domination of any financial or political interests. The local associations, composed of individual banks, would be self-governing.

through cause by the directors. His term of office would be seven years. The National Reserve Association would be the fiscal agent of the government. Its earnings in excess of 4 per cent would go to the government.

Two of the most important features of the proposed law remain to be discussed. In the first place the National Reserve Association would be permitted to deal only in notes or bills of exchange "drawn for agricultural, commercial or industrial purposes."

This, in brief outline is the scheme of banking reform proposed by the National Monetary Commission, and which is earnestly urged by Aldrich and his main object is to provide a system of elastic credit and currency for the proper conduct of trade, commerce and manufacturing.

To the Editor of The Times-Dispatch: Sir—You do not need from me any assurance of my sincere respect and good will. I would not consciously offer captious or unreasonable criticism of the Times-Dispatch should be willing to put on the back the Republican boss of New York, Mr. Wm. Barnes, or to rejoice in his questioning.

At any rate, you will not be disappointed. I trust, I respectfully suggest that in this region of the country your readers are really more interested concerning the Democratic nominee, though if one were to judge of public opinion from the editorial in our secular paper, he would have to conclude that Virginians are far more

deeply anxious concerning the outcome of the Republican convention than they are concerning what will happen in Baltimore. CHATHAM.

A Correction From Captain Lamb. To the Editor of The Times-Dispatch: Sir—My attention has been called to an interview with Mr. H. L. Petty, published in your paper under the date (April 15), in which he is reported as saying that I pledged my support for what is known as the "anti-option bill"; and in an evening paper Mr. Petty is quoted as saying that I "actually promised him to favor that measure, but headed the minority report against it." I cannot think Mr. Petty has been correctly quoted, but if he has, then his statement is simply untrue. At no time did I make such a promise to any one, but as a matter of principle, not only opposed the bill, but publicly declared my intention in opposition to said measure. So one familiar with this piece of legislation could have misunderstood or have done so, and made the minority report failed to know my attitude in reference to the same. JOHN LAMB, Richmond, April 15.

QUERIES & ANSWERS. Please tell me what is a "hires" I cannot find it in any lexicon I have consulted. M. M. NATIONAL STATE AND CITY BANK. RICHMOND, VA. 3% ON SAVINGS 3%. YOUR savings earn interest at the rate of 3 per cent, twice each year, compounded twice each year, when deposited in the Savings Department of the National State and City Bank which is subject to strict supervision of the United States Government as well as the State Government. You can start an account with either a large or small sum—\$100 is enough to begin. UNDER BOTH U.S. GOV. & STATE SUPERVISION