

New York Stock Market

New York, May 7.—Interest in the stock market to-day continued to center largely around United States Steel. That stock was again subjected to severe pressure, declining to 64 1/8 during the middle of the day on very large transactions. Much of today's selling of Steel originated with the bear faction, which has openly shown its attitude with respect to that stock since the publication of unfavorable quarterly report a week ago. The rest of the market ranged from steady to strong, with dealings far below those of yesterday. Reading, Union Pacific, Lehigh Valley and New York Central more than held their own after the opening, which was weak all around, and some of the active industrials, including American Can and American Smelting, gave an equally good account of themselves, but the session, in the main, was dull and uninteresting. All the grain carriers moved up immediately after the issuance of the government crop report, with special strength in Union Pacific, Atchafalaya and the Western and the Northwestern group. Reading, too, went higher than before, and the movement spread to Steel, which remained practically all opening, while the rest of the day was weak and strong, with indications of investment buying.

Prices were irregular, with especially heavy dealings in the Washburn & Moesley, which rose over three points. Total sales, par value amounted to \$2,763,693. United States governments were unchanged on call.

New York, May 7.—Money on call steady; 3-4 1/2 per cent. Time loans steady; 60 days, 3-4 per cent; 90 days, 3-1/2 per cent; 3-4 per cent. Prime mercantile paper, 4 1/2-5 per cent. Sterling exchange steady, at \$4.84 1/2 for sixty-day bill, and \$4.85 for demand. Commercial bills, \$4.83-1/2.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 101 E. Main Street, Richmond, Va., May 7, 1912.

SALES AT BOARD.

Virginia Railway and Power Co. com-40 1/2

STATE SECURITIES.

Virginia 5s, 1913, 100 1/2; 1914, 100 1/2; 1915, 100 1/2; 1916, 100 1/2; 1917, 100 1/2; 1918, 100 1/2; 1919, 100 1/2; 1920, 100 1/2; 1921, 100 1/2; 1922, 100 1/2; 1923, 100 1/2; 1924, 100 1/2; 1925, 100 1/2; 1926, 100 1/2; 1927, 100 1/2; 1928, 100 1/2; 1929, 100 1/2; 1930, 100 1/2; 1931, 100 1/2; 1932, 100 1/2; 1933, 100 1/2; 1934, 100 1/2; 1935, 100 1/2; 1936, 100 1/2; 1937, 100 1/2; 1938, 100 1/2; 1939, 100 1/2; 1940, 100 1/2; 1941, 100 1/2; 1942, 100 1/2; 1943, 100 1/2; 1944, 100 1/2; 1945, 100 1/2; 1946, 100 1/2; 1947, 100 1/2; 1948, 100 1/2; 1949, 100 1/2; 1950, 100 1/2; 1951, 100 1/2; 1952, 100 1/2; 1953, 100 1/2; 1954, 100 1/2; 1955, 100 1/2; 1956, 100 1/2; 1957, 100 1/2; 1958, 100 1/2; 1959, 100 1/2; 1960, 100 1/2; 1961, 100 1/2; 1962, 100 1/2; 1963, 100 1/2; 1964, 100 1/2; 1965, 100 1/2; 1966, 100 1/2; 1967, 100 1/2; 1968, 100 1/2; 1969, 100 1/2; 1970, 100 1/2; 1971, 100 1/2; 1972, 100 1/2; 1973, 100 1/2; 1974, 100 1/2; 1975, 100 1/2; 1976, 100 1/2; 1977, 100 1/2; 1978, 100 1/2; 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