New York Stock Market

New York, May 24.—Stagnation, such as is often witnessed during midsummer overtook to-day's stock market. The first hour brought a very immediate degree of activity, particularly in the low priced issues, but after that dealings fell until they averaged little more than 30,000 shares an hour. Despite the dullness, sentiment seemed to be mildly optimistic, the change being predicted in part on the negative fact that there was no selling pressure.

During the morning there was a violent uprush in the tobacco shares, especially American Tobacco, which rose seven points, but at midday practically all th's gain was lost. For the rest of the day, the market dragged along listlessly.

Latest figures tabulated by the authorities at Washington fully confirm recent roseate views regarding our foreign commerce. It is estimated that exports will approximate $2,200,000,000, and imports $1,600,000,000, leaving a balance to our credit of $600,000,000.

Raw cotton again leads the list of our shipments, while coffee ranks first in point of receipts.

Western reserve centres are strong in cash, and as yet there are no indications that this part of the country will be called upon beyond a moderate extent to finance the harvesting. Throughout the bank week the movement of cash has favored this centre with resultant gains by local institutions.

The bond market manifested a better tone, with strength in the local transactions and Seaboard Air Line issues. Total sales, par value, aggregated $2,040,000. United States bonds were unchanged on call.

Seaboard Air Line stocks, common and preferred, were notably active, advancing 1 1-2 and 2 1-4 points respectively.

New York, May 24.—Prime mercantile paper, 4 to 4 1-2 per cent. Sterling exchange steady; $4,8460 for sixty-day bills, and $4.8720 for demand. Commercial bills, $4.83 3-4.

Money on call steady; 2 1-4@2 7-8 per cent.; ruling rate, 2 3-4.

Time loans steady; sixty days, 3 per cent.; six months, 3 1-2@3 3-4.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1015 E. Main Street.
Richmond, Va., May 24, 1912.

SALES AT BOARD.

Virginia Railway and Power Co. pfd.—20 at 89½.

American National—23 at 220.

Commonwealth Bank—5 at 110.

STATE SECURITIES.	Bid.	Asked.
Virginia 6s, Old, C. and R., 1932...	86½	87
Va. Centuries, 2-3, C. and R., 1991.	85¼	86½
CITY SECURITIES.		
Rich. City 4s, C. and R., 1938-1943..	...	99
Richmond City 4s, R., 1920-1930....	...	99
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c....	95	...
A. C. L. R. R. Conv. Debs. 4s....	102	...
C. and O. Gen. M. 4½s, 1992.....	101	...
Georgia, Sou. and Fla., 1946.....	105	...
Georgia and Ala. Con. 5s, 1945....	106	...
Norfolk and West. Ry. 4s, 1996..	95	...
Seaboard Air Line 4s, 1950.....	66	...
Seaboard Adjustment 5s, 1949....	81	...
Southern Railway 1st 5s, 1994.....	107	...
So. R. Dev. and G. M. 4s, 1956....	78	...
Western N. C. 1st 6s, C., 1914.....	102	...
STREET RAILWAY BONDS.		
Nor. and Ports. Trac. Co. 5s, 1936..	89	...
STREET RY. STOCKS. Par.		
Va. Ry. and Power Co. pfd....100	89¾	90¼
Va. Ry. and Power Co. com....100	40¼	50
RAILROAD STOCKS. Par.		
R. F. and P. Div. Oblig.....100	215	...
Seaboard Air Line pfd.....100	34	...
Seaboard Air Line com.....100	16	...
Southern Railway pfd.....100	74½	...
Southern Railway com.....100	18½	...
BANK AND TRUST CO. STOCKS.		
American National.....100	220	225
Broad Street.....25	60	...
Bank of Commerce and Trusts.100	150	...
Central National Bank.....100	135	...
Commonwealth Bank.....100	110	...
First National.....100	245	...
Mechanics and Merchants.....100	205	...
National Bank of Virginia.....100	220	225
National State and City Bank.100	205	207½
Planters National.....100	370	...
Richmond Bank and Trust Co...25	34	...
Savings Bank of Richmond.....25	80	...
Union Bank of Richmond.....50	250	260
Virginia Trust Company.....100	165	...
West End.....25	42½	45
INSURANCE COMPANIES.		
Va. Fire and Marine Ins.....25	75	...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 8 p. c.....100	118	...

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST.

Allis-Chalmers 5s.....	83½	...
American Tobacco Co. old 4s.....	80½	...
American Tobacco Co. old 6s.....	102½	...
Atlantic Coast Line 1st 4s (bid).....	90	...
Atlantic Coast Line-L. and N. 4s....	91	...
A. C. L. conv. 4s (in Baltimore, bid)	102½	...
Chesapeake and Ohio conv. 4½s.....	95	...
Lorillard & Myers 5s.....	90	...
Lorillard & Myers 6s.....	100	...
Lorillard Company 7s.....	120¼	...
Lorillard Company 7s.....	121¼	...
Norfolk and Western conv. 4s.....	112	...
Seaboard Air Line stamped 4s (bid)..	81	...
Seaboard Air Line stamped 5s.....	81	...
Southern Railway 5s.....	91½	...
Southern Railway 6s.....	105¼	...
U. S. Steel 2nd 5s.....	101½	...
U. S. registered 2s, 1930 (bid).....	102	...
U. S. registered 2s, 1936 (bid).....	102½	...
U. S. Panama new 2s.....	100½	...
Va.-Brown Bros. ctfs. (bid).....	47	...
Virginia-Car. Chem. 1st 5s.....	90	...
Va. Ry. and Power Co. 5s (bid).....	86	...
Wabash deb. 4s.....	65¼	...
Wabash-Pitts. Term. 1st 4s (bid).....	77	...

COTTON MARKETS.

New York, May 24.—The cotton market was rather more active today and ruled generally higher on covering for over the week-end and moderate support from some of the local spot houses. The close was steady at a net advance from 12@17 points.

Receipts at the ports to-day were 2,822 bales against 8,304 last week and 2,861 last year. To-day's receipts at Galveston 383 bales against 520 last year, at New Orleans 26 bales against 181 last year, and at Houston 620 bales against 187 last year.

Cotton futures closed steady.

	Open	High	Low	Close
January	11.26	11.36	11.21	11.34
February	11.27	11.37	11.22	11.35
March	11.45	11.54	11.40	11.53
May	11.61	11.72	11.56	11.69
June	11.60	11.71	11.56	11.69
July	11.60	11.71	11.56	11.69
August	11.57	11.67	11.52	11.65
September	11.36	11.45	11.31	11.43
October	11.25	11.30	11.18	11.27
November	11.21	11.30	11.18	11.26
December	11.27	11.39	11.26	11.36

Spot cotton closed quiet, 10 points higher; middling uplands, 11.60; middling gulf, 11.85.

Cotton quiet; middling, 11.60; gross receipts, 1,820 bales; sales, 100 bales; stock, 162,180 bales; exports, coastwise, 1,630 bales.

Total to-day at all ports—Net receipts, 6,822 bales; exports to Great Britain, 2,277 bales; to Japan, 4,869 bales; stock, 497,646 bales.

Consolidated at all ports—Net receipts, 47,768 bales; export to Great Britain, 23,029 bales; to France, 5,438 bales; to the Continent, 23,605 bales; to Japan, 4,945 bales.

Total since September 1 at all ports—Net receipts, 11,640,631 bales; export to Great Britain, 1,661,369 bales; to France, 1,158,165 bales; to the Continent, 4,242,709 bales; to Japan, 504,321 bales; to Mexico, 5,783 bales.

New York, May 24.—Weekly Cotton Review.—Cotton has registered pressure, yet has for all that been affected to some extent by better weather. Prices show some decline. Some very favorable crop reports have come from Texas, and even some parts of the eastern belt. Speculation in cotton futures has hesitated. It has been noticeably less active. Many prefer to await reports by the National Ginners' Association and the government. The ginners' association statement on the condition and the acreage is expected to-morrow or on Monday. There has been more or less selling on the assumption that all the bull news has come out and has been discounted in a rise in the price since last January of $15 a bale. There have been evidences of a militant bullish sentiment. The price has resisted pressure. Bears have latterly shown a certain timidity. Spot sales in Liverpool have increased. The trade demand there is large. Continental shorts have been covering there, and the offerings have been noticeably small. Though the South has gained by the needed dry weather, the reports in some sections have been low temperatures. Entomologists have notified farmers to be ready for a possible invasion of caterpillars. Spinners have been buying futures here more freely. Large bull interests have given support. Leading bulls of Wall Street have bought. New Orleans bears have covered here. Memphis has sent buying orders. Some of the Waldorf-Astoria shorts have covered. Everybody is on the qui vive for the National Ginners' and government reports. In June last year the government gave the conditions at 87.8 per cent. There are those who think it will be 10 points, perhaps 15 per cent. lower this year. Memphis bulls in some cases predict 70 per cent. in the national association report. On Friday big spot interests, Liverpool and Wall Street bought.

New Orleans, La., May 24.—Gossip of a bullish nature concerning the ginners' report steadied the market to-day and prices advanced during the session for a net of 8@10 points. Spot cotton steady and unchanged; middling, 11 3-16c.; sales on the spot 200 bales and 500 to arrive. Futures closed steady: January, 11.54; March, 11.62; May, 11.64; July, 11.72; August, 11.67; September, 11.64; October, 11.45; December, 11.51.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)
Richmond, Va., May 24, 1912.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.		
Chickens, ch., spring, 1¾ lbs.		
Chickens, ch., spring 1 lb. and under	30 @	32
Chickens, winter.....	20 @	25
Hens, lb.....	14 @	
Roosters, each.....	35 @	40
Ducks, large, young, lb.....	14 @	15
Ducks, small, young, lb.....	12 @	13
Ducks, old, lb.....	10 @	11
EGGS—Crated.		
In crates, nearby, fresh, doz..	17 @	
In crates, other sections, doz.	17 @	
Guinea eggs, doz.....	@	12
BUTTER		
Family, choice, fresh, lb.....	@	25
Merchants', fair, lb.....	21 @	
LIVE STOCK.		
Veals, choice to fancy, lb....	8 @	
Veals, poor to fair, lb.....	@	7½
Calves, runners, lb.....	6 @	7
Sheep, lb.....	4 @	5½
Lambs, spring, lb.....	5 @	9
Cattle, fair to prime, lb.....	5 @	6½
Hogs, lb.....	6 @	7
COUNTRY-CURED BACON.		
Hams, well smoked, small, lb....Not wanted		
Hams, well smoked, large, lb....Not wanted		
Sides, well smoked, lb.....Not wanted		
Shoulders, well smoked, lb.....Not wanted		
HIDES.		
Dry flint, lb.....	20 @	
Dry salt, lb.....	18 @	
Green salt, lb.....	11½ @	
Green, lb.....	10½ @	
Green, damaged, lb.....	6 @	7
Tallow.....	@	5
Beeswax.....	@	28
WOOL.		
Ch., unwashed, free of burrs..	@	24
Ch., unwashed, lightly burry.	20 @	22
Ch., unwashed, medium burry	@	18
Ch., unwashed, heavy burry.	@	15
MISCELLANEOUS.		
Onions, dry, per bag.....	@	4.00
Potatoes, Irish, No. 1, bag....	@	4.00

NEW YORK PRODUCE MARKET.

New York, May 24.—Flour—Quiet and steady. Rye Flour and Barley—Steady. Rye—Nominal. Cornmeal—Quiet. Wheat—Spot quiet. No. 2 red, $1.12 c. i. f. domestic basis to arrive; export, $1.22 c. i. f. and f. o. b. afloat to arrive. Futures ½@¼c. net lower. May, $1.06, July, 97 7-16@¾c., September, 93¾c. Corn—Spot steady; export, 81c. c. i. f. and f. o. b. afloat. Futures nominal. Oats—Spot steady. Futures nominal. Pork—Quiet. Beef and Cut Meats and Lard—Steady. Tallow—Steady. Petroleum and Rosin—Steady. Wool—Quiet. Turpentine—Steady. Molasses—Steady. Rice—Firm. Sugar—Raw and refined, firm. Butter—Weak. Cheese—Unsettled. Eggs—Barely steady. Potatoes—Irish, Southern, new, barrel, $3@3.50; seconds, $2.50@3.00. Cabbages—Weak. Southern, new, crate, 50@$1.12. Tobacco—Steady. Coffee—Spot, Rio, No. 7, 17c. Spot, Santos, No. 4, 21c. The cottonseed oil was steady early in sympathy with lard, but the demand was quiet and prices eased off under moderate liquidation, closing unchanged to 3 points net lower. May, 6.90@7.00; June, 6.95@7.00; July, 7.00@7.05; August, 7.15@7.17; September, 7.15@7.20; prime crude, 5.85@6.15; prime summer yellow, 6.90@7.00; do winter yellow, 6.90@7.00; do summer white, 7.00@7.50.

CHICAGO GRAIN MARKET.

Chicago, Ill., May 24.—Kansas made price to-day for the wheat pit. The trade watched almost exclusively the drying news from that state regarding weather and crops. In the end the market was decidedly nervous and ½@¾c. to 1c. under the best figures. Corn close dunchanged to ¼@¾c. and oats at an advance of ½@¾c. Provisions finished irregular, strung out from 5c. decline to 17½c. increase in cost.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	1.15	1.15½	1.13⅞	1.14
July	1.10¼	1.11⅛	1.09¾	1.10
Sept.	1.04⅝	1.05⅜	1.04⅛	1.04⅝
Dec.	1.04¾	1.05	1.04½	1.04⅝
CORN—				
May	81⅞	82	81⅝	81⅞
July	76¼	76⅞	76¼	76½
Sept.	73⅝	74⅜	73⅝	74
Dec.	63½	64⅛	63½	63¾
OATS—				
May	53⅞	54⅞	53¼	53⅞
July	50	50⅝	49⅞	50¼
Sept.	42¼	42⅝	41⅞	42
Dec.	45¼	45½	45	45⅛
MESS PORK—Per bbl.				
May	.....	.....	.....	18.32
July	18.35	18.50	18.25	18.35
Sept.	18.40	18.55	18.27	18.37
LARD—Per 100 lbs.				
May	10.45	10.45	10.45	10.45
July	10.50	10.65	10.52	10.57
Sept.	10.72	10.85	10.72	10.72
Oct.	10.60	10.87	10.60	10.60
SHORT RIBS—Per 100 lbs.				
May	.....	.....	.....	10.12
July	10.15	10.27	10.12	10.15
Sept.	10.27	10.37	10.25	10.27

Cash grain closed: Wheat—No. 2 red, $1.14@1.16; No. 2 hard, $1.14@1.16. Corn—No. 3, 75½@79½c.; No. 3 yellow, 79½@80c. Oats—No. 3 white, 53½@54½c.; standard, 54@55½c.

RICHMOND GRAIN MARKET.

Richmond, Va., May 24, 1912.

WHOLESALE QUOTATIONS ON 'CHANGE.

No. 2 red, Western.....		@$ 1.22
No. 2 red, Virginia.....	1.20	@
No. 3 red.....	1.18	@
Virginia, bag lots.....	1.03	@ 1.16
CORN—Car lots.		
No. 2 white.....		@ 90
No. 3 white.....	88½	@
No. 2 mixed.....	88½	@
No. 3 mixed.....		@ 87½
Virginia, bag lots.....	88	@ 91
OATS—Car lots.		
No. 2 mixed.....		@ 60
No. 3 mixed.....	55	@
No. 2 white.....		@ 61½
No. 3 white.....		@ 60½
RYE—Car lots.		
No. 2.....		Nominal
No. 3.....		Nominal
Virginia, bag lots.....		Nominal

RICHMOND HAY MARKET.

Richmond, Va., May 24, 1912.

Following are the quotations of the Richmond Hay Exchange:

No. 1 Timothy.....		@ 29.50
No. 2 Timothy.....		@ 28.50
No. 3 Timothy.....		Nominal
Light Clover, mixed.....		@ 28.50
No. 1 Clover, mixed.....		@ 27.50
No. 2 Clover, mixed.....		Nominal
No. 1 Clover.....		Nominal
STRAW—Compressed.....		@ 14.00
Loose-pressed, large bales..		@ 15.00

Load your cars so that hay at doors represents contents and thus avoid rejections. This market grades hay in accordance with the rules of the National Hay Association.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., May 24, 1912.

Report of the live stock market for the week ending May 20:

Best steers, 7@7½c.; medium to good, 6@6¾c.; common to fair, 4½@5½c.; best heifers, 6½@7c., medium to good, 5@6½c.; common to fair, 4@4½c.; best cows, 5½@6c.; medium to good, 4½@5c.; common to fair, 3@3½c.; best oxen, 5½@6c.; medium to good, 4¾@5¼c., bulls, 4@5½c. Fresh cows, $30@50.00 per head. Calves, extra, 7½@8c.; fair to medium, 5@6½c.; best hogs, 7@7¼c.; light hogs and pigs, 6½@7c.; sows and stags, 4½@5½c.; best sheep, 3½@3½c.; common to fair, 2@3c.; best lambs, 6½@7c.; common to fair, 4½@5½c.; spring lambs, 9c.

Chicago, Ill., May 24.—Cattle—Receipts 1,000 head. Market for beeves steady; cows lower; calves stronger. Beeves, $4.10@9.10; Texas steers, $6@7.85; western steers, $6.25@8.50; stockers and feeders, $4.10@7.50; cows and heifers, $3@7.50; calves, $5.50@9.00. Hogs—Receipts 15,000 head. Market generally 5c. lower than late Thursday. Light, $7.15@7.60; mixed, $7.30@7.80; heavy, $7.30@7.80; rough, $7.30@7.55; pigs, $6.80@7.60; bulk of sales, $7.65@7.75. Sheep—Receipts 5,000 head. Market steady to 10c. higher. Native, $3.75@4.60; western, $4@4.60; yearlings, $5.50@7.00; lambs, native, $5@8.90.

New York, May 24.—Beeves—Steady; steers steady. Bulls, $4@5.35; cows, $2.75@6.50. Calves—Receipts 900 head; 640 on sale; market for 25c. higher. Veals, $5.50@10.25; culls, $4@7.00. Sheep and Lambs—Receipts 6,630 head. Market slow. Sheep steady; lambs steady to weak; spring lambs steady. Sheep (ewes), $2.25@5.60; mixed and wethers, $5.75@6.25; culls, $2@3.00; lambs, $8.50@9.00; culls, $4.50@6.00; spring lambs, $8@10.25. Hogs—Receipts 2,420 head. Market 5@10c. higher at $7.85@8.25; pigs, $7@7.75.

RICHMOND TOBACCO MARKET.

Richmond, Va., May 24, 1912.

Following are the quotations of the Richmond Tobacco Exchange:

BROWN AND OLIVE STEMMING—NEW.		
Lugs.....	$ 5.00	@ 7.50
Short leaf.....	7.50	@ 9.00
Long leaf.....	8.50	@ 11.00
BROWN SHIPPING.		
Lugs.....	5.50	@ 7.00
Short leaf.....	7.50	@ 9.00
Long leaf.....	8.75	@ 11.00
Wrappers.....	11.00	@ 13.00
CUTTERS—Common.....	14.00	@ 15.00
Medium.....	16.00	@ 17.50
Fine.....	20.00	@ 22.00
Fancy.....	24.00	@ 27.00
FILLERS—Common.....	8.00	@ 10.00
Medium.....	11.00	@ 12.00
Fine.....	16.00	@ 20.00
Good.....	13.00	@ 15.00
WRAPPERS—Common.....	18.00	@ 20.00
Medium.....	22.00	@ 30.00
Good.....	25.00	@ 30.00
Fancy.....	40.00	@ 45.00
SUN-CURED—NEW.		
Lugs, common to good.....	5.50	@ 7.00
Lugs, good to prime.....	7.50	@ 8.50
Short leaf.....	8.00	@ 10.00
Long leaf.....	10.00	@ 12.00
Wrappers.....	12.50	@ 17.50
Primings.....	1.50	@ 4.25

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., May 24.—Peanuts—Spanish—Market firm; farmers' Spanish, 90c. per bushels; jumbo Spanish, 85c. per bushel; No. 1 shelled, Spanish, 5¾@5¾c. per pound; No. 2 shelled, Spanish, 5¼c. per pound. Virginias—Market firm; fancy jumbo, 4c. per pound; fancy handpicked, 3½@3¾c. per pound; extra prime, 3¼c. per pound; prime, 3c. per pound; machine picked, 3@3¼c. per pound; shelling stock, 2½c. per pound.

DRY GOODS MARKET.

New York, May 24.—Trade in retail and jobbing houses was a little more active during the day. Wash fabrics, woven and printed, are being called for more generally. Local wool markets are very firm. Yarns rule quiet and barely steady.

NAVAL STORES.

Wilmington, N. C., May 24.—Turpentine—Steady at 46c.; receipts 17 casks. Rosin—Steady at $6; receipts 54 barrels. Tar—Firm at $1.90; receipts 2 barrels. Crude Turpentine—Firm at $3.25@4.50; receipts 18 barrels.

Savannah, Ga., May 24.—Turpentine—Firm at 46½@46c.; sales 1,996 casks; receipts 728 casks; shipments 427 casks; stock 36,106 casks. Rosin—Firm; sales 2,483 barrels; receipts 2,038 barrels; shipments 1,672 barrels; stock 465,696 barrels. Quote: B, $6.45.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 24, 1912.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

It is a Pleasure

To push a business, and the compensation is great when a generous public responds with its patronage.

Two things are in our mind this morning!

1st. Many of the best men and women in Richmond are making their wills, in which the VIRGINIA TRUST COMPANY is named Executor and Trustee.

2d. Savings accounts are being opened—some people are opening personal accounts—others placing idle funds here to get 3 per cent. interest while looking for an investment.

Thanks to one and all!

Virginia Trust Co.,
Travelers Building, RICHMOND, VA.
Capital One Million

OPEN AN ACCOUNT WITH
THE UNION BANK OF RICHMOND.
1107 EAST MAIN STREET.
$1.00 MAKES A START. 3 PER CENT. INTEREST.

GIRL GRADUATES READY FOR FINALS

Dr. McFaden to Deliver Baccalaureate Sermon to Woman's College To-Morrow.

The baccalaureate sermon of the graduating class of the Woman's College will be preached Sunday evening in the Second Baptist Church by the Rev. F. T. McFaden, D. D., pastor of the First Presbyterian Church and Supreme Regent of the Royal Arcanum. The trustees, faculty and students of the college will attend in a body, and the members of the Second Baptist and the First Presbyterian Churches will also unite in the service.

The commencement exercises of the Woman's College will begin semi-officially to-night, with an art exhibit and reception in the college chapel. The baccalaureate sermon to-morrow night will officially open the celebration. On Monday night at 8:15 o'clock the annual concert will be given at the college. The class of expression will occupy the stage Tuesday night with the presentation of "A Virginia Heroine." Wednesday will be a busy day, with class day exercises at 10 o'clock in the morning, alumnae luncheon in the Jefferson Hotel at 2 o'clock, and the closing exercises of the preparatory department in the college chapel at night.

On Thursday night Dr. Charles W. Kent, of the University of Virginia, will deliver the degrees to the graduates and bring the commencement celebrations to a close.

Following is the class roll:

Bachelors of Arts—Virginia Lewis Coghill, May Elizabeth Garrett, Annie Lyman Robertson, Mary Alma Robertson, Irene Elizabeth Stuff, Fannie Montgomery Thompson.

Bachelors of Science—Bessie Virginia Cheatham, Bertha Cleopa Furr, Lois Lucile Quesenberry, Gladys Malley Quesenberry, Mildred Lee Woodward, Cecile Henrietta Wright.

Bachelors of Letters—Beatrice Vernell Carsley, Marian Virginia Hughes, Edith Mattison Miller, Loris Bernice Simon, Mary Hamilton Woodward.

Bachelors of Music—Ethel Gertrude Bradshaw, Vivian Earl Gary, Nina Louise Hunnicutt, Annie Laurie Randolph, Mary Putney Reams, Lois Elizabeth Robertson, Martha Claybrook Spencer, Lurline Thomas, Jane Mildred Watts, Martha Belle Pettit, Mary Ruth Davis.

Post-Graduate in Music—Juliet Mae Anderson.

UNFAIR RATES ALLEGED.

Southwest Business Men's Association Will Make Appeal.

[Special to The Times-Dispatch.]

East Radford, Va., May 24.—Members of the Southwest Virginia Business Men's Association met here to-day and decided to appeal to the Interstate Commerce Commission against discriminating rates of the Norfolk and Western Railway. Holmes Conrad has been retained as counsel and preliminary arrangements were made for engaging Guy M. Freer, of Cincinnati, a rate expert, who was present. Resolutions were adopted, directing attorneys to ask that the flat Roanoke rate be given for traffic from the West to all points in the Southwest, and that a lesser rate than the present be asked for traffic from the East.

Church Notices.

PRESBYTERIAN.

FIRST PRESBYTERIAN CHURCH.—Preaching at 11 A. M. by Rev. F. T. McFADEN, D. D. No evening service. Bible classes at 10 A. M. Sunday School at 9:30 A. M.

CHURCH OF THE COVENANT—REV. J. CALVIN STEWART, D. D., pastor. Rev. CHAS. H. PRATT, outgoing missionary to Korea, will preach at 11 A. M. The pastor will preach at 8 P. M. Wednesday evening service at 8 o'clock. Sabbath School at 9:30 A. M., and Men's Bible Class at 10 A. M.

SERVICES AT GRACE STREET PRESBYTERIAN Church, conducted by DR. LILLY, at 11 o'clock A. M. and 8:15 o'clock P. M. Morning subject, "The Church's View of Pleasure," and at night, "The Gospel in China."

WESTMINSTER PRESBYTERIAN Church—Rev. JAMES Y. FAIR, D. D., pastor. Preaching 11 A. M. and 8 P. M. by the pastor. Welcome.

BAPTIST.

FIRST BAPTIST CHURCH (BROAD AND Twelfth Streets).—The pastor, Rev. GEO. W. McDANIEL, D. D., will preach at 11 A. M. and 8:15 P. M. Graded Sunday School, Baraca and Philathea classes (A. W. Patterson, Supt.), 9:30 A. M. A welcome to all.

SECOND BAPTIST CHURCH (FRANKLIN and Adams Streets).—Services 11 A. M. and 8:15 P. M. Graded Sunday School at 9:30 A. M. Organized classes for men and women. Rev. R. J. WILLINGHAM, D. D., will preach at the morning service. At night Rev. F. T. McFADEN, D. D., of the First Presbyterian Church, will deliver the baccalaureate sermon of the Woman's College. Quartet choir. A cordial welcome to all.

GRACE STREET BAPTIST CHURCH (Grace and Foushee Streets).—Preaching at 11 A. M. by the Rev. JAMES CANNON. No service at night on account of the baccalaureate sermon before the Woman's College. Sunday School at 9:30 A. M. (Hugh P. Powell, Supt.). Prayer-meeting Wednesday at 8:15 P. M. The public, especially strangers, are cordially invited to worship with us.

GROVE AVENUE BAPTIST CHURCH (Grove Avenue and Harrison Street)—Rev. W. C. JAMES, Th. D., pastor. Preaching at 11 A. M. by the Rev. J. D. McALISTER, of the Anti-Saloon League"; at 8:15 P. M. by Dr. THERON RICE, of Union Seminary. Sunday School at 9:15 A. M. (James B. Wood, Supt.). Wednesday evening prayer-meeting at 8:15 o'clock.

LEIGH STREET BAPTIST CHURCH (corner Twenty-fifth and Leigh Streets).—JOHN J. WICKER, pastor. 11 A. M., "Divine Imperialism"; baptism; 8 P. M., "The Greatest Battle in History"; baptism. Sunday School 9:30 A. M. (C. O. Alley, Supt.). All welcome.

METHODIST.

CENTENARY M. E. CHURCH, SOUTH, Grace Street between Fourth and Fifth Streets)—Rev. W. J. YOUNG, D. D., pastor. At 11 A. M. Children's Day will be observed. (There will be interesting exercises by the school and an address by the pastor. Preaching by the pastor at 8:15 P. M.; subject, "Who Will Be the Next President of Our Nation? What Has the Church to Do With It?" Sunday School, with organized Bible classes, at 9:30 A. M.

CHRISTIAN.

SEVENTH STREET CHRISTIAN CHURCH—PREACHING BOTH MORNING AND EVENING BY THE PASTOR, REV. H. D. C. MACLACHLAN, AT 8:15 P. M. THERE WILL BE A SPECIAL SERVICE FOR MEN; SUBJECT, "THE FIRST FIVE MINUTES AFTER DEATH." SERVICE TO LAST ONE HOUR ONLY. GOOD MUSIC. CENTRE AISLE RESERVED FOR MEN. ALL ARE WELCOME.

LUTHERAN.

THE FIRST ENGLISH EVANGELICAL Lutheran Church (corner Monument Avenue and Lombardy Street).—Preaching by the pastor, Rev. J. J. SCHERER, JR. Subject at 11 A. M., "The Birthday of the Christian," and 8 P. M. Holy communion will be administered at both morning and evening service. Sunday School 9:30 A. M. Luther League, subject, "Gathering the Fragments," at 7 P. M. Wednesday night service 8 P. M.

GERMAN EVANGELICAL.

ST. JOHN'S GERMAN EVANGELICAL Church (corner Eighth and Marshall Streets)—Rev. O. GUTHE, pastor. German Whit Sunday service and holy communion at 11 A. M. Evening service in English at 8 o'clock; subject, "Our German Church and the Coming Richmond Home Visitation."

CHRISTIAN SCIENCE.

REGULAR SERVICE OF FIRST Church of Christ, Scientist, will be held to-morrow morning in church edifice (corner Park Avenue and Meadow Street) at 11 o'clock. Subject, "Soul and Body." Wednesday evening testimony and experience meeting at 8:30. The reading-rooms are located at 207½ North Sixth Street, and are open every week day from 10 A. M. to 5 P. M. All are cordially invited.

UNITARIAN.

FIRST UNITARIAN CHURCH (FLOYD Avenue and Harrison Street)—Rev. ALEXANDER T. BOWSER, minister. Sunday, May 26, preaching by Rev. JOSEPH M. SEATON, of Highland Springs, in exchange with Mr. Bowser. Services at 11 o'clock. All seats free.

Financial Financial.

Richmond's Strictly Commercial Bank

CAPITAL, $300,000.00.
SURPLUS AND PROFITS, $1,400,000.00.

We are always in a position to take the accounts of individuals, firms and corporations on terms consistent with conservative banking. 3 per cent. interest, compounded semi-annually, paid in our savings department. Safety boxes and storage compartments for rent.

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Railroads

Chesapeake & Ohio Railway

7:40 A.—Local—Daily—Newport News.
8:20 A.—Local—Daily—Ch'ville. Ex. Sun. Thurmond.
†9:00 A.—Express—Daily—Norfolk, Old Point.
†10:00 A.—Local—Daily—Lchbg., Lex. C. Forge
*2:00 P.—Express—Daily—Cin., L'ville.
†4:00 P.—Express—Daily—Norfolk, N. News.
5:00 P.—Local—Daily—N. News, Old Point.
5:15 P.—Local—Daily—Gordonsville.
6:15 P.—Local—Ex. Sun.—Lchbg. Natural Bridge, Clifton Forge.
*6:35 P.—Limited—Daily—Cincin'ti, Chicago.
*11:00 P.—Express—Daily—Cincinnati, L'ville.
*Sleepers. †Parlor Cars.

TRAINS ARRIVE RICHMOND—Local from East: 8:15 A. M., 7:50 P. M. Through from East: 11:30 A. M., 6:30 P. M. Local from West: 8:30 A. M., 9:55 A. M. and 7:15 P. M. Through: 8:30 A. M., 2:30 P. M. and 3:30 P. M.

James River Line: **8:35 A. M., 6:45 P. M.
**Daily except Sunday.

Atlantic Coast Line

The Standard Railroad of the South.
EFFECTIVE MAY 26th, 1912.

TRAINS LEAVE RICHMOND DAILY.

For Florida and South: 8:15 A. M. and 8:50 P. M., 1:00 A. M.

For Norfolk: **8:10 A. M., 9:00 A. M., *3:00 P. M., 4:10 P. M., **7:35 P. M.

For N. & W. Ry. West: 6:15 A. M., 10:00 A. M., *3:00 P. M., 9:20 P. M.

For Petersburg: 1:00 A. M., 6:15 A. M., **8:10 A. M., 8:15 A. M., 9:00 A. M., 10:00 A. M., *3:00 P. M., 4:10 P. M., 6:00 P. M., 8:00 P. M., **7:35 P. M., 9:20 P. M., 11:45 P. M.

For Goldsboro and Fayetteville: *1:10 P. M.

Trains arrive Richmond daily: 5:05 A. M., 6:40 A. M., 8:35 A. M., **8:37 A. M., **10:45 A. M., *11:40 A. M., **11:45 A. M., *2:00 P. M., **3:40 P. M., 6:06 P. M., 8:35 P. M., 8:00 P. M., 9:00 P. M., *10:25 P. M., 11:30 P. M.

*Except Sunday. **Sunday only.

Time of arrival and departure and connections not guaranteed.