New York Stock Market

New York, July 12.—Heaviness which subsequently verged on weakness in certain issues was the dominant note of today's dull and rather prolonged stock market session. Prices were inclined to improve at the outset, but selling soon appeared in Amalgamated Copper, Union Pacific and St. Paul, the latter declining to its lowest quotation in almost five years on rumors affecting the crops in its territory. Later Chicago Northwestern declined for similar reasons.

Yet another restraining influence was the fear that to-morrow's bank statement might be no less unfavorable than last week, when it showed a decrease in the actual cash reserve. The bank movements of money point to a small cash gain by local banks, but hardly enough to restore the reserve.

Lowest prices of the day were made in the last hour when the list seemed to sag of its own weight. Efforts to break St. Paul to pay were ineffective until toward the close, but from this level a feeble rally was made with some slight improvement elsewhere.

Call money did not touch yesterday's high figure, despite increased demand. Time rates were without appreciable change and bankers are now hopeful of greater ease.

Bonds here were irregular with some strength in conditions. Total sales par value, $1,845,000. United States government bonds were unchanged in call.

New York, July 12.—Prime mercantile paper 4 1-4 to 4 1-2 per cent. Sterling exchange easy with actual business in bankers bills at $4.84 75 for sixty day bills and $4.87 35 for demand. Commercial bills $4.84.

Bar silver 69 1-2. Mexican dollars 48.

Money on call firm 2 3-4 @ 3 3-8 per cent; ruling rate 3 1-4; closing bid 2 3-4; offered at 3. Time loans firm. Sixty days 3 1-4 per cent. Ninety days 3 1-2 @ 3 3-4; six months 4 1-4 @ 4 1-2.

Official Range and Sale of Stocks in New York

BY THOMAS FRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid	Closing Asked
	Allis-Chalmers, 1st pfd	...	...	...	1¼	1½
	Allis-Chal., pfd., 1st pfd	...	...	...	4	8¾
27,000	Amalgamated Copper	81⅛	81¾	80	80	80¼
100	Amer. Agr'l Chem., com	60	60	60	57	61
1,800	Amer. Beet Sugar, com	72⅞	72½	71⅞	71⅞	72¼
11,800	American Can	7	7	6¾	6	7
2,400	American Can, pfd	118	118¼	117¾	118	118½
800	Amer. Car and Foundry	57	57¾	57	56½	58½
100	Amer. Car and Fdry., pfd	128¾	128¾	128¾	128¾	131½
600	American Cotton Oil	36	37	36½	34	36
	Am. Hide and Leather, pf				4¼	9
100	American Linseed Oil	12¾	12¾	12¾	12	16½
400	American Locomotive	41½	41½	41	41	42½
	Amer. Locomotive, pfd				108	109¼
200	Amer. Malt Co., ctfs	6	6	6	5	8
2,100	American Smelting	82	82	80¾	81	81¼
	Amer. Sugar, com	134	136¾	134	134	136
200	American Sugar, pfd	127	127	127	126½	128
300	Amer. Tel. and Tel. Co.	141¼	141¼	141¼	140¾	141¼
	American Tobacco, com	261	262	261	261	264
	Amer. Tobacco, pfd. w. i.	86	86	84½	84½	86
1,100	Anaconda Copper	47	47¾	46¾	46¾	47¾
2,200	Atchison	102	102¾	101¾	101¾	102¾
	Atlantic Coast Line				127½	129
	A., L. of Connecticut				125	135
200	Baltimore and Ohio	103	103¼	103	103	103½
	Bethlehem Steel	31	31	31	31	32
1,700	British-Amer. Tob. Co.	31¾	32¼	31¾	32	33¼
1,700	Brooklyn Rapid Transit	93¾	95¼	93¾	94¾	95¼
	Central Leather, com	24¾	24¾	24¾	24¾	25¼
1,200	Canadian Pacific	252	253½	252½	252½	253½
100	Chesapeake and Ohio	70	70¼	70	70	70¼
50	Chicago Great Western	9	9¾	9	9	9¾
1,200	Chic., Mil. and St. Paul	102¾	103	102¾	103	103½
600	Chicago Steel Corp., com	19¾	19¾	19¾	19¾	19¾
20	Chicago Steel, pfd	92¾	93	92¾	92¾	93
1,100	Chicago and Northwest	139¾	140¾	139½	140	140¼
80	Colorado Fuel and Iron	29¾	29¾	29¾	29¾	30¼
	Colorado and Southern				59	61
2,000	Consolidated Gas	143	143	142¾	142¾	143
	Delaware and Hudson				168	172
200	Den. and Rio Grande, com	18¾	18¾	18½	18½	19
20	Den. and Rio Gran., pfd	85½	85½	85½	85½	87
200	Distillers Sec. Cor.	21¾	21¾	21¾	21¾	22
1,400	Erie	32¾	32¾	31¾	31¾	32¼
	1st pfd				44	45
	2nd pfd				31	32
	Gen. Mot., 2nd pfd				17	17½
	Gen. W. Helm. Tob. Co.				11	11
	Great Northern, pfd				132	133
1,000	General Electric	173¾	173¾	171¾	171	173
4,200	Great Northern, pfd	132¾	134	132¾	133¾	134
500	Great Northern Ore ctfs	42¾	42¾	42	41¾	42½
200	Illinois Central	127½	127½	127	127	128½
4,300	Interboro-Met.	20½	20¾	20	20	20¾
2,700	Interboro-Met., pfd	57¾	58	57¼	57¼	57¾
110	Int. Mer. Marine, com	4	4	3	3	4½
600	International Paper	15¾	15¾	15¼	15¼	15¾
	Int. Paper, pfd				92	98
	Kan. City South., com				21½	21¾
12,000	Lehigh Valley	157¾	159¼	156¾	156¾	157
200	Liggett and Myers, com	193	196	193	192½	200
	Liggett and Myers, pfd				112¾	114
700	Lorillard Tob. Co., com	190	190	188	187	194
	Lorillard Tob. Co., pfd				112½	113½
400	Louisville and Nashville	152½	152½	152¼	152¼	152½
1,300	Miami Copper	31	32¼	31	31½	32¼
200	Mo., Kan. and Texas	25	25¼	25	25	25½
100	Mo., Kan. and Tex., pfd	52½	52½	52½	52	52½
4,500	Missouri Pacific	38¾	39¼	38¾	38	38¾
9	National Lead	57	57	57	56¾	57
1,100	New York Central	110	110	109	109¼	110¼
	N. Y., Ont. and Western	39¾	39¾	39¾	39¾	42½
200	Norfolk and Western	115½	115½	115½	115½	116½
2,800	Northern Pacific	119¾	120¼	119¾	119¾	119¾
	Pacific Mail				41	41½
600	Pennsylvania	56¾	57¼	56¾	56¾	57¼
1,300	People's Gas	109¾	110¼	109¾	109¾	110¼
200	Pittsburg, C., C. and St. L., com	79	79	79	79	80
	Pittsburg, C., C. and St. L., pfd				93¾	97
1,100	Pittsburg Coal, com	21	21¼	20¾	20¾	21¼
100	Pressed Steel Car	34	34	34	34	35
	Pressed Steel Car, pfd	91	91	91	91	92
200	Ry. Steel Spring, com	34	34	34	34	34
6,300	Reading	160¾	162¼	160¾	162¼	162¼
100	Republic Iron and Steel	27¾	27¾	27¾	27¾	28
300	Republic I. and S., pfd	92	92	92	91	92
100	Rock Island	21¾	21¾	21¾	21	21¾
700	Rock Island, pfd	34¾	35¼	34¾	34¾	35
200	Seaboard Air Line, com	32¾	32¾	32¾	32¾	32¾
400	Seaboard Air Line, pfd	33¾	34¼	33¾	33¾	34¼
100	Sloss-Sheffield	34	34	34	34	35
1,400	Southern Pacific	104¾	105¼	104¾	105¼	105¼
300	Southern Railway	25¾	25¾	25¾	25¾	26
800	Southern Railway, pfd	76¾	76¾	76¾	76	76¼
	Standard Oil, old				560	565
200	Tennessee Copper	43	43	42¾	42¾	43
200	Texas Pacific	22	22	22	21½	22
31,000	Union Pacific	159½	161¼	157¾	161½	161¾
400	United States Rubber	46¾	46¾	46¾	46¾	50
18,100	United States Steel	71	71¾	69¾	70¾	70¾
100	United States Steel, pfd	117	117	117	117	117¼
100	U. S. Cast I. Pipe, com	23	23	23	23	24
100	U. S. Cast I. Pipe, pfd	113	113	113	113	114
100	Va.-Car. Chemical	32	32	32	32	32
	Va.-Car. Chemical, pfd				110	112
1,000	Wabash	3¾	3¾	3¾	3¾	3¾
200	Wabash, pfd	14	14½	13¾	13¾	14
	Western Union				62	63
	Weyman-Bruton To. Co.				96	...

Total sales for day, 293,900 shares.
Total sales for week (five days), 2,197,600 shares.

Bond List

Allis-Chalmers 5s (1914) ... 81½
American Tobacco Co. old 4s (1951) ... 105
American Tobacco Co. old 6s (1942) ... 107½
Atlantic Coast Line 1st 4s (1952) ... 85
A. C. L. R. R. N. 6s (1927) ... 91
Chesapeake and Ohio conv. 4½s (1930) ... 96¼
Lorillard & Myers 7s (1914) ... 100
Lorillard & Myers 5s (1914) ... 100
Louisville and Nashville 5s (1921) ... 100
Manhattan Railway 7s (1915) ... 130
Minneapolis and St. Louis 4s (1934) ... 75
Mo., Kan. and Tex. 4s (1990) ... 75
Mo., Kan. and Tex. 2d 4s (1990) ... 65
Mo., Kan. and Tex. 5s (1917) ... 90
Mo., Kan. and Tex. 1st 7s (1930) ... 106
Mo., Kan. and Tex. 1st 5s (1940) ... 90
Mo., Kan. and Tex. 1st 4s (1990) ... 75
Mo., Kan. and Tex. 1st 4s (1990) ... 75
Mo., Kan. and Tex. 1st 4s (1990) ... 75