

R., F. & P. AGREES TO SURRENDER ITS TAX EXEMPTION

(Continued From First Page.) Shorter distances and reduce grades, and it secured an amendment permitting it to use the new route.

This was made the basis of an attempt by the State to abolish the exemption. The State Corporation Commission in 1902 assessed the road with the statutory franchise tax of 1 per cent on its gross revenue, amounting to about \$18,000.

From this decision the railroad appealed to the Supreme Court of the United States, on the ground that the State had violated the Constitution of the United States in passing a law impairing the obligations of a contract. This appeal is still pending, and would have been argued perhaps a year hence, but for the successful consummation of a compromise proceeding.

The Legislature of 1910 sought to force the railroad by prohibiting its acceptance of certain privileges granted by the State in the operation of through freight trains on Sunday, unless it would surrender its exemption.

With the final proposition of the State in hand, the directors met on December 19, considered and approved it, adopting a resolution referring it to a meeting of the stockholders.

Another resolution presents to the stockholders the acceptance of the act of Legislature permitting it to amend its charter so as to give up its exemptions and be released from its burden.

Another possibility of the immediate future is a merger of the roads making up the Richmond-Washington system. In fact, it is believed that the opportunity to do this was no small argument with the company looking to a settlement.

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WESTMORELAND CLUB NEW YEAR'S FEAST



HOW THE CENTRE TABLE LOOKED.

Photo by Foster.

member of the House of Delegates from Caroline County, busied himself in this matter, appearing time and again before the commission, urging his claim.

The settlement as agreed upon is on the basis of six years' franchise tax for the State and two years' property tax for the State, counties, cities and towns affected.

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AMUSEMENTS.

Academy of Music-Dark. Bijou-"The Three Twins," matinee and night.

Mr. Paul Gilmore. Tuesday night at the Academy of Music, Margaret Illington rang out the old year with the sombre beauty of her art; yesterday, as if to symbolize the ravens of the new year, the management of the theatre rang in Mr. Paul Gilmore.

NOTE: Follow copy, please. Mr. Printers—never mind the style-book. You may set the names of lesser lights, David Warfield, Otis Skinner, J. Forbes-Robertson and the like, without prefix, but this man's name without prefix or title as if he were just an ordinary actor.

Mr. Paul Gilmore is more than an actor; he is a storming genius. He has accomplished a thing that no other actor has ever achieved, certainly in my day, and when this wonderful feat is detailed, he will be hailed and hailed.

Listen and marvel! A season or two ago, Henry Miller, one of the finest actors and ablest producers in America, presented in New York a play by H. S. Sheldon, called "The Havoc," with himself in the leading role.

Mr. Paul Gilmore, superb in a remarkably new play, "The Havoc," from the New York Tribune. "For Paul Gilmore as manager with such skill that again the actor-manager scored an immediate hit."

And yet, in spite of this wondrous projective power, in neither of the two performances given at the Academy of Music yesterday by this superman, this human wireless system, was there a single word of the slightest suggestion of the subtlety or skill by which the New York critics had been so impressed—at long distance.

to play a practical joke upon the patrons of the theatre. And it may have been so intended—in order to punish them for their failure to support the regular attractions that have stayed here during the season.

"The Havoc" requires a cast of only four. Of these, Mr. Paul Gilmore was one; another man played only a bit, and therefore had no opportunity to be very bad; still another man seemed quite young, and for that reason will be forgiven, and the one woman in the cast had rounded elbows.

CATTLE MARKETS. Chicago, January 1—Cattle opened steady, closed weak to lower. Beef, 4.50-5.00; cows and heifers, 2.50-3.00; calves, 3.50-4.00.

MARINE INTELLIGENCE. POINT OF RICHMOND, JANUARY 1, 1913. ARRIVED. Steamer Berkeley, Stearns, Norfolk, merchandise and passengers, Old Dominion Line.

THE JEFFERSON Richmond, Va. The most magnificent hotel in the South. European plan. Rooms, single and double, with and without baths. Spacious sample rooms. Club breakfast.

The Woman's College Richmond, Virginia. By reason of its location in Richmond, the Woman's College affords superior advantages for the higher education of young ladies.

Winter Trips "By Sea" NORFOLK TO BOSTON AND PROVIDENCE. Steamers-Norfolk to Boston daily, except Thursday, to Providence, Monday, Tuesday and Saturday, 5 P. M.

Railroads

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Richmond, Fredericksburg & Potomac R.R. and Chesapeake & Ohio Railway.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Chesapeake & Ohio Railway.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Richmond & Petersburg Electric Railway.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Southern Railway.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Atlantic Coast Line.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Norfolk & Western Railway.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Strambots.

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Winter Trips "By Sea".

Table with columns: Leave Richmond, Arrive Richmond. Lists train schedules for Cunard Cruises.

Financial

7% PREFERRED CUMULATIVE Non-Taxable-Stock Union Securities & Realty Corporation \$100,000.00 of this stock is offered at par, subject to sale or increase in price.

In the Opening Year THE BANK OF COMMERCE AND TRUSTS Will welcome your patronage, and throughout the year will deserve it.

First National Bank of Richmond, Virginia. The Season affords us the privilege of expressing our appreciation of that intangible and invaluable asset, "Good Will".

The Central National Bank OF RICHMOND CAPITAL, \$350,000.00 STRONG, PROGRESSIVE, CONSERVATIVE.

Idle Money Benefits no one—its possession brings but fleeting pleasure. Like unused talents, it contributes nothing to the prosperity of the possessor or the community.

Planters National Bank OF RICHMOND, VIRGINIA. Capital, \$300,000. Surplus and Profits, \$1,400,000.

Manchester National Bank One of our Home Savings Banks will help you to save money. E. A. BARBER, Jr. Certified Public Accountant.

F. F. V. Facts—Figures—Verified. CHARLES F. HUDNALL AUDITING, ACCOUNTING, SYSTEMATIZING.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

TOOTHPICK IS FATAL. Wilmington, N. C., January 1.—Following an operation to remove slivers of wood which had entered his system from a constant habit of chewing toothpicks, blood-poison set in, causing the death of J. W. Meir, a leading merchant of Johnston, N. C., according to a special dispatch from that place to-night. Meir was a native of Virginia, and leaves a wife and one child.

Your Money earns 3 Per Cent Interest and is subject to check when placed here. New accounts cordially invited! Virginia Trust Co. RICHMOND, VIRGINIA. After payment of January dividend, capital and profits stand this way: CAPITAL \$1,000,000.00 SURPLUS 100,000.00 UNDIVIDED EARNINGS 40,000.00

CUNARD Cruises Unsurpassed Luxury and Comfort. "LACONIA" Jan. 4 "FRANCONIA" Jan. 18 "CARONIA" Jan. 30, Mar. 15

The Valentine Museum ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M. Admission, 25c. Free on Saturdays.