New York Stock Market

New York, February 18.—The sharp decline in stocks of yesterday was followed, in the natural course of events in the market, by a temporary upturn to-day, owing chiefly to covering of short contracts. For a time the market made a show of strength, but it was evident that the demand came from the short interest, and that the rise was accompanied by no growth of confidence such as would stimulate trading for the long account. Even the news that the threatened strike of railway firemen had been averted produced no great effect, and after moderate gains had been established among the standard stocks, the market slid off slowly. In the last hour active selling was resumed and stocks declined sharply.

The course of prices was disappointing to traders who had looked upon the dispute between the railways and their firemen as a large factor in the market. There has been such a long series of unfavorable occurrences that the interjection of a bullish factor was a novel sensation. The failure of the market to make a greater response was attributed to the remaining uncertainties of the general situation.

The rather violent selling movement of the last hour was linked with disquieting rumors concerning J. P. Morgan's state of health. The departure for Europe to-day of Mr. Morgan's son-in-law served as a basis for these rumors.

During the afternoon decline the Hill stocks were sold heavily, as were Reading and Southern Pacific, the latter touching a new low price for the movement of 100 1-4.

Bonds were heavy, after showing some firmness in spots. Total sales, par value, $2,647,000. United States 2s, coupon, declined 1-8, and the 4s, coupon, 1-4 on call. Total sales to-day, 404,300 shares.

New York, February 18.—Money on call easier; 3 1-2@4 per cent; ruling rate, 3 3-4; closing bid, 3 3-4; offered at 4. Time loans strong; sixty and ninety days, 4 1-2@4 3-4 per cent; six months, 4 3-4@5 per cent. Prime mercantile paper, 5 per cent. Sterling exchange strong, with actual business in bankers' bills at $4.8325 for sixty-day bills, and at $4.8770 for demand. Commercial bills, $4.82 3-4. Bar silver, 62. Mexican dollars, 48 1-2. Government bonds heavy. Railroad bonds heavy.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 1018 E. Main Street.
Richmond, Va., February 18, 1913.

STATE SECURITIES.	Bid.	Asked.
Virginia 6s, Old C. and R., 1931	83½	85½
Va. Centuries, 2-3, C. and R., 1991	81½	85
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr., 4 p. c.	95	...
C. and O. Gen'l M., 4½s, 1992	101	...
Georgia, Sou. and Fla., 1945	104	...
Georgia and Ala. Con. 5s, 1945	104	...
Seaboard Air Line 4s, 1950	65	...
Southern Railway 1st 5s, 1994	86	...
So. R. Dev. and G. M. 4s, 1956	78	...
Western N. C. 1st 6s, C., 1914	101	...
STREET RAILWAY BONDS.		
Va. Ry. and Power Co. 5s, 1934	84	84½
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	100	95	96
Va. Ry. and Power Co. com.	100	56	58
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com.	100	127	...
Chesapeake and Ohio	100	70½	...
Norfolk and Western com.	100	106	...
R. F. and P. Div. Obligation	100	86	...
Seaboard Air Line pfd.	100	44	...
Seaboard Air Line com.	100	13	...
Southern Railway pfd.	100	90	...
Southern Railway com.	100	26	...
BANK AND TRUST CO. STOCKS.		
Broad Street	25	40	...
Bank of Commerce and Trusts	100	157	...
Central National Bank	100	142	...
Commonwealth Bank	100	115	...
First National	100	240	290
Merchants National	100	1000	...
National State and City Bank	100	225	...
Planters National	100	125	...
Richmond Bank and Trust Co.	25	27	...
Savings Bank of Richmond	25	54	...
Union Bank of Richmond	50	260	...
West End	25	42	45
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 5 p. c.	100	102	...
Va. Building and Loan Co.	100	110	...

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Allis-Chalmers 5s, ctfs. stamped (asked) 54¾
American Tobacco Co. old 4s (bid) 83½
American Tobacco Co. old 6s (bid) 119¾
Atlantic Coast Line 1st 4s (bid) 94½
Atlantic Coast Line-L. and N. 4s 90¾
A. C. L. conv. 5s (in Baltimore) 98
Chesapeake and Ohio conv. 4½s (bid) 91½
Liggett and Myers 7s 119
Liggett and Myers 5s 121¼
Lorillard Company 5s 99¾
Lorillard Company 7s 131¾
N. and W. conv. 4½s, w. i. 104¼
Seaboard Air Line stamped 4s (bid) 65¼
Seaboard Air Line adj. 5s (bid) 21
Southern Railway 4s 73
Southern Railway 5s 100
United States Steel 2nd 5s 101
U. S. registered 2s, 1930 (bid) 101
U. S. registered 4s, 1918 (bid) 102¾
U. S. Panama new 3s (bid) 102¾
Virginia-Brown Bros. ctfs. 54
Virginia-Car. Chem. 1st 5s (bid) 75¾
Va. Ry. and Power Co. 5s (asked) 84½
Wabash deb. 4s 56
Wabash-Pitts. Term. 1st 4s (bid) 51

COTTON MARKETS.

New York, February 18.—The cotton market recovered practically all of yesterday's loss during to-day's trading, with the close steady at a net advance of 13@19 points. The market opened steady at an advance of 11@18 points on covering, inspired by higher Liverpool cables, claims of a better turn in European politics, and reports that the dispute between Eastern railroads and their firemen would be submitted to arbitration. There was considerable cotton for sale at the opening advance, which was said to be more than a response to the shooing of the English market, while there was also some renewed selling by local bears who had covered on the break of the previous day. These offerings caused some irregularity after the call, but were very well absorbed by European buying, a continued demand from shorts and buying from trade sources. Recessions of only 4 or 5 points occurred from the opening figures, and the market soon developed renewed firmness on favorable Southern spot advices. After the close of Liverpool foreign buying was less in evidence, but the demand became less active without any immediate increase in the volume of offerings, and the best point was reached in the afternoon, when active positions sold about 15@21 points higher. The close was a shade off from the best under realizing and rather heavy selling by houses with Western connections. Private cables reported a better feeling in the English market, and said that the feature was continental buying of new crops. Foreign houses bought May and July as well as October here, but were relatively active in the new crop positions, and it was claimed by local bulls that foreign spinners were buying against their forward sales of goods at the present level of prices.

Cotton futures closed steady:

	Open.	High.	Low.	Close.
January	11.40	.....	.....	11.46
February	.....	.....	.....	12.36
March	12.24	12.36	12.18	12.26
April	12.14	.....	.....	.....
May	12.04	12.12	11.91	12.00
June	11.96	.....	.....	11.90
July	11.96	12.06	11.81	11.90
August	11.82	11.87	11.69	11.87
September	11.47	11.50	11.44	11.54
October	11.46	11.49	11.39	11.48
December	11.46	11.48	11.45	11.48

Spot cotton closed quiet; middling uplands, 12.70; middling gulf, 12.95.

Cotton, quiet; middling, 12.70; gross receipts, 3,059 bales; stock, 126,565 bales; export Coastwise, 4,878 bales.

Total to-day at all ports—Net receipts, 25,547 bales; export to Great Britain, 8,[illegible] bales; to France, 535 bales; to the Continent, 20,712 bales; stock, 770,8[illegible]4 bales.

Consolidated at all ports—Net receipts, 15,476 bales; export to Great Britain, 16,[illegible] bales; to France, 16,857 bales; to the Continent, 57,106 bales.

Total since September 1 at all ports—Net receipts, 8,166,231 bales; export to Great Britain, 2,821,816 bales; to France, 892,516 bales; to the Continent, 2,552,961 bales; to Japan, 189,833 bales; to Mexico, 4,700 bales.

New Orleans, February 18.—The cotton market on a remarkable change of front to-day. Yesterday the bear side appeared to be in complete control of the situation, but to-day the market opened at an advance and prices remained well above the level of yesterday's close throughout the session. There was an entire absence of open bull support, and much of the buying appeared to come from the sellers of yesterday and of last week. The opening was steady at a rise of 10@13 points, Liverpool was much higher than due, and the advance there was explained by private advices as being due to heavy buying for straddle account. Weather conditions over the cotton region were favorable, and dispatches from various sections of the belt stated that good progress was being made with new crop work. Around the middle of the morning session the market stood at a gain of 18@29 points, or practically $1 a bale. At this level fresh short selling came in and scalping longs took their profits, with the result that prices commenced to fall off. In the afternoon the market was quiet. Spot cotton quiet and unchanged; middling, 12.7-16c.; sales on the spot 584 bales and 225 to arrive. Cotton futures closed steady at a net advance of 13@17 points. February, 12.19; March, 12.24; May, 12.23; July, 12.23; August, 12.00; September, 11.66; October, 11.51; December, 11.52.

NEW YORK PRODUCE MARKET.

New York, February 18.—Flour—Quiet. Wheat—Steady; No. 2 red, $1.09½@1.11; No. 1 northern, Duluth, $1.01¾. Corn—Steady at 56c.

Hides and Leather—Firm. Wool—Quiet. Petroleum—Steady. Rosin—Firm; strained, common to good, $6.20@6.40. Turpentine—Firm. Rice and Molasses—Steady. Sugar—Raw and refined, steady. Coffee—Spot, quiet; Rio, No. 7, 12¾c.; Santos, No. 4, 16½c.; mild, nominal; Cordova, 15¼@17½c. Butter—Firm. Cheese—Steady. Potatoes and Cabbages—Steady and unchanged. Freights and Peanuts—Unchanged.

Cottonseed oil was steady early, but later eased off slightly under scattered local selling on account of the late setback in lard and in absence of outside support. Prices were 1@2 points net lower. Sales 1,000 barrels. Prime crude, 5.20@5.27; prime summer yellow, spot, 6.32 bid; February, 6.35; March, 6.32; April and May, 6.34; June, 6.36; July, 6.42; August, 6.44; September, 6.47; prime winter yellow, 6.45 bid; prime summer white, 6.40 bid.

CHICAGO GRAIN MARKET.

Chicago, February 18.—Attempts to-day to get up a Hessian fly scare in the wheat market here fell flat. Closing prices were weak, ⅞@1¾c. under last night. Corn finished ⅛@⅜c. to ¼c. down and oats varying from ⅛c. off to a shade advance. The outcome in provisions was unchanged to 2½c. higher.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
May	92⅞	93	91⅞	92⅞
July	91⅞	92⅞	90	91⅞
Sept	90½	90⅞	89¼	90⅜
CORN—				
May	52⅞	52⅞	52¼	52¾
July	53½	53⅝	53¼	53¼
Sept	54½	54⅝	54¼	54½
OATS—				
May	34¼	34⅝	34¼	34½
July	34¼	34½	34	34¼
Sept	31½	31⅝	31	31½
MESS PORK—Per bbl.				
May	19.87	19.87	19.82	19.85
July	19.85	19.87	19.75	19.75
LARD—Per 100 lbs.				
May	10.59	10.62	10.65	10.65
July	10.75	10.77	10.67	10.67
Sept	10.77	10.77	10.72	10.72
SHORT RIBS—Per 100 lbs.				
May	10.37	10.40	10.35	10.35
July	10.27	10.40	10.25	10.35
Sept	10.35	10.45	10.40	10.40

Cash grain closed: Wheat—No. 2 red, $1.02; [illegible]; No. 2 hard, $1.0[illegible]@[illegible]; No. 1 northern, $1.0[illegible]@[illegible]; No. 2 northern, [illegible]; No. 2 spring, [illegible]. Corn—No. 2 yellow, 55c. Oats—No. 2 white, [illegible]; standard, [illegible].

Baltimore, Md., February 18.—Wheat—Dull; contract, $1.06. Corn—Lower; contract, 61c. Oats—Quiet; No. 2 white, [illegible]; standard white, [illegible]. Rye—Quiet; No. 2 western, domestic, 67@70c.

RICHMOND GRAIN MARKET.

Richmond, Va., February 18, 1913.

WHOLESALE QUOTATIONS ON CHANGE.

WHEAT—Car lots.		
No. 2 red, western	$1.12	@
No. 2 red, Virginia	1.10	@
No. 3 red	1.05	@
Virginia, bag lots	1.01	@ 1.08
CORN—		
No. 2 white	60½	@
No. 3 white	58½	@
No. 2 mixed		@ 58½
No. 3 mixed		@ 56
Virginia, bag lots	61	@ 65
Corn on the cob		@ 60
OATS—Car lots.		
No. 2 mixed		@ 38
No. 3 mixed		@ 37
No. 2 white	40	@
No. 3 white	38	@
Winter seed, bag lots	70	@ 80
RYE—		
No. 2		@ 72
No. 3		@ 69

RICHMOND HAY MARKET.

Richmond, Va., February 18, 1913.

Following are the quotations on the Richmond Hay Exchange:

No. 1 Timothy		@$19.00
No. 2 Timothy	17.00	@
No. 3 Timothy	12.00	@ 14.00
Light Clover, mixed		@ 18.00
No. 1 Clover, mixed		@ 17.00
No. 2 Clover, mixed	12.00	@ 14.00
No. 1 Clover		@ 17.00
No. 2 Clover	Nominal	
HAY—Sample	Nominal	
STRAW—Compressed	9.00	@ 9.50
Loose-pressed, large bales		@ 11.00
SHUCKS—Compressed	12.00	@ 13.00
Loose-pressed, large bales		@ 12.00

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)
Richmond, Va., February 18, 1913.

Report of the live stock market for the week ending February 17:

Best steers, 7½@8c.; medium to good, 6½@7¼c.; common to fair, 5@5¾c.; best heifers, 6½@7¼c.; medium to good, 5¼@6c.; common to fair, 4½@5c.; best cows, 5¼@5¾c.; medium to good, 4½@5c.; common to fair, 3¼@4c.; best oxen, 5½@6¼c.; medium to good, 4½@5¼c.; common to fair, 3½@4¼c.; bulls, 4¼@6c.; best calves, 9@10c.; fair to good, 7@8c.; dicks, 4@5c. Cows and calves, $39@70.00 per head. Best heavy hogs, 8¾c.; medium to lightweight hogs, 8@8½c.; sows and stags, 6@7½c.; best lambs, 7@8½c.; medium to good, 6½@7c.; common to fair, 4@5c.; best sheep, 6@6½c.; fair to good, 5@5c.; common to fair, 3½@4½c.

Hogs—Nominally steady.

Chicago, Ill., February 18.—Cattle—Firm. Beeves, $4.60@9.00; cows and heifers, $3.15@7.50; calves, $7@10.50. Hogs—Strong; bulk of sales, $8.55@8.65. Sheep—Firm at $5@6.50; lambs, $7@8.85.

RICHMOND TOBACCO MARKET.

Richmond, Va., February 18, 1913.

The following are quotations on the Richmond Tobacco Exchange:

HHD. AND LOOSE FIRED.	
Lugs	$4.00 @$ 6.50
Short leaf	6.00 @ 8.00
Long leaf	9.00 @ 11.50
Wrappers	10.00 @ 15.00
BRIGHTS.	
SMOKERS—Common	$7.00 @$ 8.50
Medium	10.00 @ 12.00
Fine	14.00 @ 16.00
CUTTERS—Common	14.00 @ 17.00
Medium	17.00 @ 20.00
Fine	25.00 @ 30.00
Fancy	30.00 @ 35.00
FILLERS—Common	8.00 @ 10.00
Medium	11.00 @ 12.00
Good	12.00 @ 15.00
Fine	16.00 @ 20.00
WRAPPERS—Common	18.00 @ 22.50
Medium	25.00 @ 30.00
Good	30.00 @ 35.00
Fine	37.50 @ 45.00
SUN-CURED—NEW.	
Lugs, common to good	5.00 @ 8.00
Lugs, good to prime	8.00 @ 10.00
Short leaf	9.00 @ 12.00
Long leaf	10.00 @ 12.00
Wrappers	12.50 @ 25.00

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

New York, February 18.—Cotton goods markets are steady. About 2,000 bales of goods have been sold for shipment to China. Silks are in good demand. Jobbers report an active trade in wash fabrics. Retailers are numerous in the markets.

NAVAL STORES.

Wilmington, N. C., February 18.—Spirits Turpentine—Steady at 41½c.; receipts 2 casks. Rosin—Steady at $6.05; receipts 39 barrels. Tar—Firm at $2.20; receipts 62 barrels. Crude Turpentine—Firm at $3@4.00; receipts 8 barrels.

Savannah, Ga., February 18.—Turpentine—Firm at 42½c.; sales 171 casks; receipts 357 casks; shipments 292 casks; stock 19,612 casks. Rosin—Firm; sales 1,623 barrels; receipts 1,849 barrels; shipments 1,694 barrels; stock 123,298 barrels. Quote: A, B, $6.27½.

MARINE INTELLIGENCE.

PORT OF RICHMOND, FEBRUARY 18, 1913.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Mobjack, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Barge Choptank, T. C. Merchant, James River, light.

MUST RETURN TO HOSPITAL.

Condition of Benjamin S. Rowe Becomes Serious Again.

[Special to The Times-Dispatch.]

Gloucester, Va., February 18.—Benjamin S. Rowe, who was dangerously stabbed by Emmett Williams last December at Brown's Wharf, has serious wound complication, demanding his return to the hospital at Norfolk for treatment.

Grave concern for his recovery is manifested throughout lower Gloucester County.

The trial of Williams is set for the March term of court, and widespread interest prevails in the outcome of this case.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers.

Sales.	Stock.	Open.	High.	Low.	Closing Bid.	Closing Asked.
400	Allis-Chalmers, 3d paid.	3	3	3	2¾	3½
100	Allis-Chal., pfd., 3d paid.	9⅛	9⅛	9⅛	9	11
29,900	Amalgamated Copper	69¼	69⅝	67	67⅛	67¼
300	Amer. Agri. Chem., com.	52½	52½	51½	51	52
700	Amer. Beet Sugar, com.	35½	35½	35½	35¼	35½
12,200	American Can	40⅝	41⅝	39¼	39⅝	39½
1,500	American Can, pfd.	123⅝	124¼	123½	122	123½
400	Amer. Car and Foundry.	51⅝	51⅝	50¼	50	51
600	American Cotton Oil	50½	50½	49	48½	49½
	Am. Hide and Leath., pr.	...	...	...	25	27
100	American Linseed Oil	10⅝	10⅝	10⅝	10⅛	10½
600	American Locomotive	37	37	36¾	36½	36¾
200	Amer. Malt Co., pfd.	49½	49½	49½	46	47½
6,200	American Smelting	69⅝	70½	68½	68⅝	68⅞
200	American Snuff, com.	190	190	188½	188	187
200	American Sugar	115½	115½	116	114¾	116
4,000	Amer. Tel. and Tel. Co.	132⅝	132⅝	131½	131⅝	131½
305	American Tobacco, com.	258½	258½	256	256½	256
	American Tobacco, pfd.	...	...	...	101	104½
3,400	Anaconda Copper	35¼	35⅞	34¾	34¾	35
3,200	Atchison	101½	101⅞	101	101	101⅛
200	Atlantic Coast Line	127¼	127¼	127	125	127
	A. C. L. of Connecticut	...	...	...	256	259
1,300	Baltimore and Ohio	100½	100⅝	100⅛	100	100¼
1,400	Bethlehem Steel Co., com	36	36	35	35	35⅛
200	Bethlehem Steel Co., pfd.	66	66	65½	65	66½
1,000	British-Amer. Tob. Co.	24¼	24¼	23¾	23⅞	24
2,200	Brooklyn Rapid Transit.	88¼	89¼	88¼	88½	89
500	Central Leather, com.	27¾	27¾	27	27	27¼
7,200	Canadian Pacific	230½	230⅝	227⅞	228¼	228½
4,900	California Petroleum	54⅝	55	53¼	53¼	53½
3,850	Chesapeake and Ohio	73¾	73¾	72½	72½	72⅝
1,100	Chicago Great Western.	15	15⅝	15	15	15¼
200	Chi. Great West., pfd.	31	31	30½	30⅝	30½
2,900	Chi., Mil. and St. Paul	108¼	108⅝	107½	107¼	107½
100	Crucible Steel Cor., com.	16	16	16	16	16⅛
400	Crucible Steel, pfd.	93	93	92¾	92¾	93
2,700	Colorado Fuel and Iron.	35	35½	33½	33½	33¾
	Colorado and Southern	...	...	...	28½	29
2,000	Consolidated Gas	133½	133½	131½	131½	133
600	Corn Products, com.	14	14⅛	13½	13½	14
100	Den. and Rio Gran., com.	19½	19½	19½	19½	21
4,900	Erie	29¼	29⅝	28⅝	28½	28¾
1,100	Erie, 1st pfd.	44	44½	41	41	44⅛
	Fed. Min. and Sm., pfd.	...	...	...	38½	38½
200	General Electric	139	139¼	139	137½	139
	Geo. W. Helme Tob. Co.	...	...	...	170	180
3,500	Great Northern, pfd.	127¼	127⅞	125⅝	125¾	125¾
1,600	Great Northern Ore ctfs.	35½	36	34¼	34	34⅛
200	Illinois Central	124	124	123	122	123
4,000	Interboro-Met.	17⅝	17¾	16⅞	16⅞	17
2,600	Interboro-Met., pfd.	61½	61¾	59½	59	59½
400	Int. Harvester, com.	109	109	108	108	109
	Int. Mer. Marine, com.	...	...	...	4½	4½
1,200	International Paper	11¾	11¾	11½	11	11½
400	Int. Paper, pfd.	44⅝	44⅝	44	44	45
110	Kan. City South., com.	24	24	24	24	24½
4,000	Lehigh Valley	156⅝	157⅛	154⅞	155	155¼
400	Liggett and Myers, com	220	220	217	217	220
210	Liggett and Myers, pfd.	115	115	115	114½	116
	Lorillard Tobacco, com.	...	...	...	185	190
100	Lorillard Tobacco, pfd.	114¾	114¾	114¾	114½	115
700	Louisville and Nashville	133½	133½	131½	131	131½
1,800	Mexican Petroleum	71½	72	70½	70½	70¾
800	Miami Copper	22½	22½	21½	21½	22
400	Mo., Kan. and Texas	26	26	25½	25½	26
3,200	Missouri Pacific	38	38⅝	37¼	37¼	37½
	National Biscuit	...	...	...	116	117
100	National Lead	50¼	50⅛	50⅛	49½	50
2,400	New York Central	106	106¼	104½	104½	104¾
200	N. Y., Ont. and Western	30½	30½	30½	30⅛	30½
2,400	Norfolk and Western	106½	106½	105	105½	106
73,075	Northern Pacific	116½	117	114½	114¾	114⅞
500	Pacific Mail	27⅛	27⅛	26½	26	26½
8,200	Pennsylvania	118	118⅝	117⅝	117⅝	118
900	People's Gas	111	111	109½	109	109½
	P., C., C. and St. L., com.	...	...	...	98⅛	101
700	Pittsburgh Coal, com.	20⅞	20⅞	20½	20¼	20½
200	Pressed Steel Car	32½	32½	32	31	32½
200	Ry. Steel Spring, com.	30	30½	30	29	29¾
66,800	Reading	159½	160¼	157⅛	157⅜	157½
800	Republic Iron and Steel	24⅞	25¼	24¾	24½	25
200	Republic I. and S., pfd.	84	84	84	83	84
1,600	Rock Island	22	22⅜	21⅞	21½	21⅞
1,100	Rock Island, pfd.	39⅝	39⅝	39	38	39
100	Seaboard Air Line, com.	19	19	19	18	19
500	Seaboard Air Line, pfd.	46½	46½	45¾	45¼	45½
	St. Louis-South., com.	...	...	...	33	34
	Sloss-Sheffield	...	...	...	30	34
7,300	Southern Pacific	100⅝	101¼	100¼	100¼	100⅜
1,400	Southern Railway	26¼	26¼	25⅞	25½	25⅞
700	Southern Railway, pfd.	79¾	80	79	79	79½
	Standard Oil	...	...	...	1125	1150
200	Texas Pacific	18⅞	18⅞	18⅞	18½	19½
24,300	Union Pacific	156⅝	157⅞	154¾	154¾	154⅞
	U. S. Cast I. Pipe, com.	...	...	...	14	15
1,100	United Cigar Stores	105¾	106	104½	104½	104⅞
9,900	United States Rubber	61	61	61	61	61½
74,100	United States Steel	61⅞	62½	60¼	60⅛	60¼
600	United States Steel, pfd	108¼	108½	108¼	108¼	108⅞
2,900	Utah Copper	50¼	51½	49½	49½	49¾
1,200	Va.-Car. Chemical	31	31	31⅛	31½	31⅝
	Va.-Car. Chemical, pfd	...	...	...	108¾	110
	Va Ry and Power, com	...	...	...	56½	57½
	Va. Ry. and Power, pfd.	...	...	...	93½	95½
	Wabash	...	...	...	3⅛	3¼
	Wabash, pfd.	...	...	...	10½	11
800	Western Union	70⅛	70⅛	69	68	69
	Weyman-Bru. Tob., com	...	...	...	290	305
	West. Maryland, com.	...	...	...	41⅝	42
	West. Maryland, pfd.	...	...	...	60	64½

Total sales for day, 409,800 shares.
Total sales for week (two days), 846,500 shares.

FACT Number One

The large Capital and Surplus of this bank is ample protection for the largest as well as the smallest depositor.

FIRST NATIONAL BANK
Ninth and Main.
Capital and Surplus, $3,000,000

PUBLIC AUCTION

TUESDAY, FEBRUARY 25,
at 12:15 P. M.,
at The Richmond Stock Exchange,
1015 East Main Street.

We will sell, for whom it may concern, reserving the right to reject any and all bids, the following securities:

42 shares Smith-Courtney Company stock.
33 shares Richmond Bank and Trust Company stock.
5 shares Virginia Trust Company stock.
5 shares Success Novelty Company stock.

DAVENPORT & COMPANY, Bankers,
RICHMOND, VA.

Are you producing anything for the education of your children? Start a Savings Account.

Commonwealth Bank

If you want something worth while, start Saving—a dollar opens an account.

Manchester National Bank

Banks

Often save men from ruin, and no man ever makes any large success in business without banking assistance. We want to assist you. Make the beginning by opening an account to-day in the

Bank of Commerce and Trusts

"Strictly Commercial"---

These two words should mean a great deal to the merchant who is contemplating a change in his banking relations—we make it mean more than "routine" of banking. We believe in real service for the business men, courtesy, liberality and fairness. Is this the kind of bank you feel the need of?

"Richmond's Strictly Commercial Bank."

Special Dept. for Savings.

Planters National Bank

Capital, $300,000.00.
Surplus and Profits $1,450,000.00

Incorporated 1832
VIRGINIA FIRE & MARINE
INSURANCE COMPANY OF RICHMOND, VA.
Eightieth Annual Statement, January 1, 1912.

Capital	$250,000.00
Surplus	620,547.00
Assets	1,641,607.00

WM. H. PALMER, President. W. H. McCARTHY, Secretary.
E. B. ADDISON, Vice-President. OSCAR D. PITTS, Treasurer.

7% and 8% For Your Money

We recognize the fact that RICHMOND is the financial centre of the South, and that Richmond capital is seeking investment at the BEST RATE OF INTEREST. If you want at least 7 per cent for your money, write for our booklet, with Richmond and other Virginia references.

Fulton Investment Company
1201-7 Atlanta National Bank Bldg., Atlanta, Ga.
Charles D. McKinney, Pres. Green, Tilson & McKinney, Attorneys.

Will Power

Marks the successful man!

The power to make a will marks every man.

Mark this also:

The undersigned company makes a specialty of acting as Executor, Guardian and Trustee.

If you are interested in the matter, step in our office and talk it over.

Interviews confidential.

OFFICERS:
HERBERT W. JACKSON, President;
THOMAS C. GORDON, Trust Officer;
JAS. N. BOYD, Vice-President;
JNO. M. MILLER, JR., Vice-President;
L. D. AYLETT, Secretary.
J. N. SOUTHALL, Treasurer.

Virginia Trust Co.,
1106 East Main Street,
RICHMOND, VA.
Resources Over Three Millions

OPEN AN ACCOUNT WITH
THE UNION BANK OF RICHMOND
1104 EAST MAIN STREET.
$1.00 MAKES A START. 3 PER CENT INTEREST.

Satisfied Patrons

Very recently we have been successful in obtaining expressions from over 300 patrons of this institution as to what they think of "THE MORRIS PLAN," and how it has affected them individually.

As a public institution we feel that we should give to the public some of these expressions, withholding the names of the several parties, but upon application to the institution we are in a position to give the names.

6%

A LABORING MAN, to whom we granted a $50.00 loan, remarked when making his weekly payment of $1.00:

"It's the best thing I have ever heard of for a man in my position. The payments are so easy I just don't feel them."

THE MANAGER OF A THREE-MILLION DOLLAR CORPORATION says:

"Your plan is ideal, not only for a poor man, but also for the well-to-do, and you have got the right men behind it. The $500.00 loan granted me enabled me to clean up all my little debts around town, and the weekly payments I am making are not to be considered."

A BANK CLERK remarked, when making his weekly payment:

"From the proceeds of the $200.00 loan I made my first payment on some property. When the next note is due I am going to get you to carry it for me."

THE GENERAL AGENT of one of the largest life insurance companies in the world says:

"The $75.00 loan granted my agent enabled him to get out of the hands of an 'unscrupulous money lender.'"

A PROMINENT REAL ESTATE MAN, not connected with the institution, says:

"From the proceeds of the loan granted me I bought some bank stock. The weekly payments I make I consider money saved."

A MAIN STREET merchant remarked:

"The $1,500.00 loan granted me I placed in a new business. I'll never miss the weekly payments."

A BROAD STREET MERCHANT, to whom we granted a $500.00 loan, told us:

"I saved 20 per cent. discount on some purchases I was making."

A RAILROAD PRESIDENT remarked:

"Your 'saving plan' is well founded. I'll open an account with you to-day."

6%

These expressions make us feel that it is worth our time to give to the public an institution where they can borrow money at a LEGAL RATE OF INTEREST. When you wish to make a LOAN OR SAVE, see us.

"The Morris Plan"

OFFICERS:
THOMAS GRESHAM, President. H. D. EICHELBERGER Vice President.
JULIAN T. WINFREE, Secretary-Treasurer.

DIRECTORS:
OLIVER J. SANDS, President American National Bank.
THOMAS GRESHAM, Director Hilton-Dodge Lumber Company.
H. D. EICHELBERGER, Capitalist.
EMMETT SEATON, Attorney-at-Law.
W. J. PARRISH, General Manager Richmond Cedar Works.
JOHN BAGBY, Pollard & Bagby, Real Estate.
J. R. PASCHALL, Director Hilton-Dodge Lumber Company.
T. GARNETT TABB, Blair & Tabb, Insurance.
R. H. BRUCE, General Manager Virginia-Carolina Stave and Lumber Co.
T. S. WINSTON, Winston & Co.,