..New York.. Stock Market

PRICES ADVANCED IN STOCK MARKET

Volume of Trading Runs Close to 600,000 Shares and Plays Havoc With Shorts.

SENTIMENT IS IMPROVING

Progress of Banking Bill Encourages Cheertulness in Speculative Circles.

BY BROADAN WALL.

New York, October 21.—With a volume of trading that ran close to 600,000 shares, prices were advanced in to-day's stock market to a point that played sad havoc with the shorts. Two of the larger traders were credited with covering 50,000 shares of Steel and sandry amounts of Union Pacific, Reading and other issues. The extent of the slumbering short interests had been underestimated, and stopping orders were "covered" dirt quick to the violence of the advance.

As already noted, the improved sentiment regarding the prospects of the banking bill did much to encourage cheertulness in speculative circles. It is quite possible, however, that buying of stock at to-day's high prices was precipitated shortly before the opening by news received that the Interstate Commerce Commission had decided that certain advances in freight rates were reasonable and should be allowed. While the decision itself was not of great importance, it was felt that it was a forerunner of a better attitude towards the railroads.

London prices were notably higher, and the opening here showed advances that ran all the way from fractions to 2¾ points in Canadian Pacific.

There was a scramble to cover stocks in the first hour. Trading in Steel was exceptionally heavy, and there were also large dealings in Union Pacific, Reading, Amalgamated Copper and Canadian Pacific, and Heyden attained a breadth that has not been exceeded in many weeks, and closed strong within a few points of the day.

Canadian Pacific gained 5 points, Union Pacific 2½, Steel common 3, and Reading 3, while a 2-point advance was recorded in New York Central, Northern Pacific, St. Paul, Beet Sugar and several of the less active issues. American Can shares rallied sadly, and Interboro Metropolitan preferred 2½ to 65¾.

The increase in freight rates was particularly effective in turning the market for the Southwestern shares. St. Louis and San Francisco second preferred rose 2 points, and the first preferred and various railway issues 1½ to 3½.

For the moment it is assumed that the Eastern railways will be granted a general 5 per cent freight rate advance. The fact that certain increases had been denied was overlooked among the news. Nor was the cold weather in the cotton belt with damage to the crop even considered.

Cheerfulness was noted in London in spite of an unfavorable market for Mexican securities, and reports of serious conditions in India arising from the failure of native Indian banks.

The Bank of England retained the larger part of the $1,000,000 gold from South Africa. This, it is hoped, will prevent an increase in the Bank of England's discount rate to 6 per cent. Money is still offered for foreign account, but no large loans are reported.

New York, October 21.—Stocks rose buoyantly to-day. Not for weeks had the Street seen such an outburst of strength. Leading shares gained from 2¾4 points, with advances of as much as 5 points in exceptional cases. The amount of business in the first hours trading was nearly as great as the total for yesterday's session. The advance was achieved largely at expense of the bears. Short covering was responsible for the heaviest buying, especially in Steel and Union Pacific.

The sharp rise in American stocks in London was the initial market first impulse upward. News of the relaxation that the Interstate Commerce Commission had approved an increase in certain freight rates in the Missouri River district boosted prices still further.

Further reports from Washington that important amendments would be made in the currency bill also helped the movement along.

Increased speculative activity was facilitated by conditions in the money market. Although there was no further essential change in time rates, the tone was easier, reflecting the improved position of the banks as shown in the last statement and recent offerings of money here by foreign lenders.

Bonds showed general strength with a good inquiry for some low-priced issues. Total sales, par value, $2,000,000. United States is advanced for the 2s and Panama 2s 2 point on call. Total stocks sales 576,096.

New York, October 21.—Money on call, 5@5½; ruling rate, 5½; closing, 5@5½. Time loans steady; sixty days, 4½; ninety days, 5; six months, 5@5½. Prime mercantile paper, 6@6½ per cent. Sterling exchange firm at $4.85 for sixty days and at $4.85 for demand. Commercial bills, $4.83¾. Bar silver, 65. Mexican dollars, 46. Government bonds strong; railroad bonds strong.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co., Stock and Bond Brokers, 1015 E. Main Street, Richmond, Va., October 21, 1913.

STATE SECURITIES.	Bid	Asked
Virginia 2s, Old, C. and R., 1992	83½	...
Va. Centuries, 2-3, C. and R., 1991	83	83½
CITY SECURITIES.		
Rich. City 4s, C. and R., 1923-1943	99	...
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	91	...
A. C. L. R. R. Conv deben. 4s, 1933	81	...
C. and O. Gen'l M., 4½s, 1992	96	...
Georgia, Sou. and Fla., 1945	92	...
Georgia and Ala. Con. 5s, 1945	102	...
Seaboard Air Line 4s, 1950	81	...
Seaboard Adjustment 5s, 1949	73	...
Southern Railway 1st 5s, 1994	103	...
Southern Railway 1st 4s, 1956	78	...
Western N. C. 1st Con. 6s, 1914	100	...
STREET RY. STOCKS.	Par	
Va. Ry. and Power Co. pfd.	100	86
Va. Ry. and Power Co. com.	100	52
RAILROAD STOCKS.	Bid	Asked
Atlantic Coast Line com.	100	114
Chesapeake and Ohio	100	57
Norfolk and Western com.	100	103
R. F. and P. 10 per cent guaranteed	100	250
Seaboard Air Line pfd.	100	15
Seaboard Air Line com.	100	13
Southern Railway pfd.	100	75
Southern Railway com.	100	23
BANK AND TRUST CO. STOCKS.		
Richmond Bank and Trust Co.	25	24
Savings Bank of Richmond	25	81
Virginia Trust Company	100	Ex
West End Bank	25	44
MISCELLANEOUS.		
Va.-Car. Chem. pfd. 8 p. c.	100	94½

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

	Bid	Asked
Atlantic Coast Line 1st 4s (bid)	91	...
Atlantic Coast Line-L. and N. 4s (bid)	38	...
A. C. L. conv. 4s (in Baltimore)	81	...
Brooklyn Rapid Transit 4s	86	...
Chesapeake and Ohio conv. 4½s (bid)	85	...
Liggett and Myers 5s	107	...
Liggett and Myers 7s (bid)	117½	...
Lorillard Company 5s	110½	...
Lorillard Company 7s	127½	...
Norfolk and Western conv. 4s	113	...
Seaboard Air Line stamped 4s (asked)	70¾	...
Seaboard Air Line adj. 5s	75	...
Southern Railway 4s	73½	...
Southern Railway 5s	103	...
United States Steel 2nd 5s	101	...
United States registered 2s, 1930 (bid)	95	...
United States registered 3s, 1918 (bid)	102½	...
United States Panama 2s (bid)	95	...
Virginia-Brown Bros. ctfs	42½	...
Virginia-Car. Chem. 1st 5s	85	...
Va. Ry. and Power Co. 5s (asked)	95	...

OPEN AN ACCOUNT WITH
THE UNION BANK OF RICHMOND
1104 EAST MAIN STREET.
$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

Sales.	Stocks.	Open.	High.	Low.	Closing Bid.	Closing Asked.
	Allis-Chalmers	...	...	...	6¼	8
	Allis-Chalmers, pfd.	...	...	...	14½	18
62,800	Amalgamated Copper	74⅝	76½	74½	76⅝	76⅞
400	Am. Agr. Chem., com.	43½	44⅝	43½	44	45
500	Amer. Beet Sugar, com.	22	24	22	24	24½
21,600	American Can	31⅝	32⅞	31	32¼	32⅝
400	American Can, pfd.	91	91½	90⅞	91½	92
400	Amer. Car and Fdry.	44½	44½	44½	44	45
100	American Cotton Oil	39½	39½	39½	39	39½
	Amer. Hide and Lea., pr.	...	...	...	20½	22
100	American Linseed Oil	8½	8½	8½	8½	9½
800	American Locomotive	36	31½	30	31½	31½
	Amer. Malt Co., pfd.	...	...	...	42½	45
1,900	American Smelting	65	66	65	65⅞	65⅞
	American Snuff, com.	...	...	...	160	164
	American Sugar	...	...	...	107½	110
1,000	Amer. Tel. and Tel. Co.	122	122⅞	121⅞	122½	122⅞
600	American Tobacco, com.	229	233	229	230	235
	American Tobacco, pfd.	...	...	...	100½	102
2,100	Anaconda Copper	36	36½	35⅞	36⅝	36⅞
	Atchison	93	94⅝	93	94½	94⅝
	Atlantic Coast Line	...	...	...	115	116
	A. C. L. of Connecticut	...	...	...	235	242
1,500	Baltimore and Ohio	93⅝	94½	93⅞	93⅞	94½
500	Bethlehem Steel Co., com	30½	30½	30½	31	32
100	Bethlehem Steel Co., pfd	70	70	70	70½	70½
2,100	British-Amer. Tob. Co.	25½	25⅞	24⅞	25½	25⅝
1,900	Brooklyn Rapid Transit	87	87⅞	87	87⅞	88
1,300	Central Leather, com.	21	21½	21	21¼	21½
24,200	Canadian Pacific	277	229½	227¼	229½	229⅞
	California Petroleum	18½	18½	18½	17½	20½
2,710	Chesapeake and Ohio	57½	58½	57	58	58½
200	Chicago Great Western	12½	12½	12½	11½	12½
400	Chi. Great West., pfd.	27½	29	27½	28½	28⅞
5,400	Chi., Mil. and St. Paul	100¼	102½	100⅞	102½	102⅞
260	Crucible Steel Co., com.	16½	16⅞	16½	16½	16⅞
75	Crucible Steel, pfd.	89	89½	89	89½	89⅞
900	Colorado Fuel and Iron	28	29	28	28½	29½
	Colorado and Southern	...	...	...	76½	78
100	Consolidated Gas	129½	129½	129½	129	130
1,100	Corn Products, com.	9⅞	10½	9½	10½	10½
	Den. and Rio Gran., com	...	...	...	18	18⅞
5,300	Erie	27½	28½	27½	28	28½
1,000	Erie, 1st pfd.	43	43½	43⅞	44½	44⅞
	Gen. Min. and Sm., pfd.	...	...	...	37½	40
400	General Electric	140½	141	140½	140½	143
	Geo. W. Helme Tob. Co.	...	...	...	148	180
800	Great Northern, pfd.	123	124½	123	123⅞	124
1,700	Great Northern Ore Ctfs.	33½	34½	33½	33⅞	34
500	Illinois Central	106½	107⅞	106½	107⅞	109
1,700	Interboro-Met.	13⅞	14½	13⅞	14½	14½
3,500	Interboro-Met., pfd.	57½	59½	57⅞	59½	59⅞
100	Int. Harvester com.	102½	102½	102½	103	105
	Int. Mer. Marine, com.	...	...	...	3½	4
	Int. Paper	...	...	...	7½	8
100	Int. Paper, pfd.	35	35	35	32½	35
200	Kansas City So., com.	24½	24⅞	24½	24⅞	25
4,000	Lehigh Valley	150	152½	150	152½	152⅞
100	Liggett and Myers, com.	212	212	212	212	218
	Liggett and Myers, pfd.	...	...	...	106½	105½
	Lorillard Tobacco, com.	...	...	...	156	165
	Lorillard Tobacco, pfd.	...	...	...	109	113
	Louisville and Nashville	...	...	...	132	134
200	Mexican Petroleum	65½	65½	65½	65	66
500	Miami Copper	22⅞	22½	22½	22½	22½
700	Mo., Kan. and Texas	20½	21	20	20⅞	21
3,200	Missouri Pacific	29	30½	29	29⅞	30
100	National Biscuit	120	120	120	120	123
200	National Lead	44⅞	44⅞	44½	44½	44½
3,800	New York Central	95½	96⅞	95½	96⅞	97
200	N. Y., Ont. and Western	27½	27½	27½	27⅞	28½
600	Norfolk and Western	102⅞	103½	102⅞	103⅞	104
2,100	Northern Pacific	107½	108	107½	108½	108½
100	Pacific Mail	20	20	20	19½	20½
7,500	Pennsylvania	110	111½	110	110½	110½
600	People's Gas	125	125½	125	125½	125½
	P. C. C. and St. L., com.	...	...	...	83	89
1,300	Pittsburgh Coal, com.	20½	21½	20½	21⅞	21½
300	Pressed Steel Car	24⅞	25	24⅞	25	25½
100	Ry. Steel Spring, com.	25	25	25	25	26½
46,000	Reading	161	163⅞	160⅞	163½	163⅞
1,400	Republic Iron and Steel	19	20	19	19½	20
400	Republic I. and S., pfd.	81	82	81	81	82½
6,100	Rock Island	13½	14½	13	14	14½
1,700	Rock Island, pfd.	20	20⅞	20	20½	20⅞
800	Seaboard Air Line, com.	17½	18½	17½	17⅞	18
1,700	Seaboard Air Line, pfd.	46⅞	48½	46⅞	47⅞	48
	St. Louis-Southw., com.	...	...	...	20	23
	Sloss-Sheffield	...	...	...	29	32
13,900	Southern Pacific	87½	88⅞	87½	88⅞	88½
1,600	Southern Railway	22⅞	23½	22⅞	23⅞	23½
100	Southern Railway, pfd.	76½	76½	76½	77	77½
	Standard Oil of N. Y.	...	...	...	146	147
100	Texas Pacific	...	...	...	14	15½
78,400	Union Pacific	150½	152⅞	150½	152⅞	152½
	U. S. Cast Iron Pipe, com	...	...	...	9½	12½
8,000	United Cigar Stores	90	94½	89⅞	94	94½
500	United States Rubber	59	60½	59	60	60½
162,800	United States Steel	56⅞	59	56½	58⅞	59
400	United States Steel, pfd.	106	107	106	107	107½
300	Va.-Car. Chemical	28½	29½	28½	29	29⅞
	Va.-Car. Chemical, pfd.	...	...	...	94	97½
	Va. Ry. and Power, com.	...	...	...	...	53½
	Va. Ry. and Power, pfd.	...	...	...	93½	...
100	Wabash	3⅞	3⅞	3⅞	3½	4
100	Wabash, pfd.	10	10	10	10½	11
	Western Union	...	...	...	62	62
	Western-Bru. Tob., com.	...	...	...	225	300
7,000	Utah Copper	54	54⅞	54	54½	54⅞
3,900	Ray Cons. Copper	19	19½	18⅞	19⅞	19½

Total sales for day, 579,200 shares.
Total sales for week (two days), 860,000 shares.

Wabash deb. 4s	...	...	...	50½
Wabash-Pitts. Term. 1st 4s	...	...	...	16½

COTTON MARKETS.

New York, October 21.—The cotton market lost about half of yesterday's big advance during to-day's trading. Official weather advices indicated killing frost at many points in the eastern and central belts following the extremely low temperatures reported west of the river on Monday, but the situation in this respect seemed the signal for more realizing than fresh buying, and the market was nervous and unsettled during the entire day, with the close steady at a net loss of 21@25 points. There appeared to be a lot of overnight buying orders around the ring at the start, and it looked as if many of yesterday's buyers had determined to take profits on the publication of bad weather news from the eastern belt this morning. First prices were easier at a decline of 4 points on October and 18@24 points on later months. Trade buying, bull support or covering caused occasional bulges, but the general tendency of the market was lower, and closing prices were within a point or two of the lowest. Memphis authority estimates ginning to October 18 at 6,905,000 bales against 6,872,000 last year, and it was rumored that another Southern statistical bureau placed it at 6,950,000 bales.

Cotton futures closed steady:

	Open.	High.	Low.	Close.
October	14.60	14.65	12.87	12.91
November	12.75	...	...	12.65
December	12.85	12.85	12.66	12.69
January	12.59	12.63	12.44	12.48
February	...	...	...	12.48
March	12.59	12.66	12.45	12.51
April	...	...	...	12.49
May	12.47	12.66	12.48	12.52
June	...	...	...	12.45
July	12.40	12.52	12.38	12.45

Spot cotton closed steady; middling uplands, 14.10; middling gulf, 14.27.

Cotton, steady; middling, 14.10; gross receipts, 9,831 bales; stock, 14,396 bales; export Constwise, 7,922 bales.

Total to-day at all ports—Net receipts, 48,702 bales; export to Great Britain, 28,893 bales; to France, 21,811 bales; to the Continent, 17,566 bales; stock, 662,556 bales.

Consolidated, at all ports—Net receipts, 254,882 bales; export to Great Britain, 58,214 bales; to France, 62,618 bales; to the Continent, 83,256 bales; to Mexico, 1,500 bales.

Total since September 1 at all ports—Net receipts, 2,759,836 bales; export to Great Britain, 704,876 bales; to France, 294,366 bales; to the Continent, 1,341,637 bales; to Japan, 34,196 bales; to Mexico, 6,785 bales.

New Orleans, October 21.—The cotton market was under selling pressure to-day from start to finish, but after prices were $1 a bale down the market developed resistance of its own to a further decline. Selling was for both accounts, bears claiming that the advance of yesterday had discounted the damage done in the cotton region by frost, while many bulls believed that the rise had been somewhat too rapid and that a reaction was in order.

The opening was steady at a decline of 17@18 points points in sympathy with a much lower Liverpool market than due. The weather map was fully as favorable as expected, the detailed reports showing heavy frosts in many important sections. Selling around the first call put the trading months 19@29 points down, but on fresh long buying the market recovered within 7@9 points of the close of yesterday. Selling increased around the middle of the morning, and then on the market was under steady pressure. In the afternoon the decline was widened to 27@28 points. The close was steady at a net loss for the day of 24@27 points.

Spot cotton steady and unchanged; middling, 13¾c. Sales on the spot 1,146 bales and 1,200 to arrive. Cotton futures closed: October, 13.80; November, 13.63; December, 13.61; January, 13.63; March, 13.71; May, 13.77; July, 13.80.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

Richmond, Va., October 21, 1913.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.		
Turkeys, large, fat, lb.	18 @	20
Chickens, choice, small, lb.	@	20
Chickens, choice, medium, lb.	@	19
Chickens, large, lb.	@	18
Hens, lb.	@	14
Roosters, each	40 @	45
Geese, fat, large, each	85 @	1.00
Geese, small, each	60 @	70
Ducks, large, young, lb.	15 @	16
Ducks, small, young, lb.	13 @	14
EGGS—Crated.		
In crates, nearby, fresh, doz.	@	28
In crates, other sections, doz.	@	27
Guinea eggs, doz.	@	18
BUTTER.		
Family, choice, fresh, lb.	23 @	25
Merchants', fair, lb.	@	21
LIVE STOCK.		
Veals, choice to fancy, lb.	10 @	10½
Veals, poor to fair, lb.	8 @	9½
Calves, runners, lb.	5 @	7
Sheep, lb.	4 @	5
Lambs, spring, lb.	6 @	7½
Cattle, fair to prime, lb.	4 @	7
Hogs, lb.	8½ @	9
COUNTRY-CURED BACON.		
Hams, well smoked, small, lb.	22 @	23
Hams, well smoked, large, lb.	20 @	21
Sides, well smoked, lb.	17 @	18
Shoulders, well smoked, lb.	16 @	17
HIDES.		
Dry flint, lb.	@	21
Dry salt, lb.	@	19
Green, salt, lb.	@	14
Green, lb.	@	13
Green, damaged, lb.	7 @	9
Tallow	@	6
Beeswax	@	28
MISCELLANEOUS.		
Onions, dry, bbl.	2.50 @	4.00
Potatoes, Irish, No. 1, bag	2.25 @	2.50
Apples, bbl.	2.00 @	4.50

MARKET CONDITIONS.

General conditions of market on all commodities very good, same being firm.

NEW YORK PRODUCE MARKET.

New York, October 21.—Wheat—Steady; No. 2 red, 94c.; No. 1 northern, Duluth, 94¼c. Corn—Firm at 77¼c. Flour—About steady. Wool—Steady. Petroleum—Firm. Rosin and Turpentine—Steady. Rice and Molasses—Steady. Butter—Firm. Cheese—Barely steady. Sugar—Raw, firm; refined, steady. Coffee—Spot unsettled; Rio, No. 7, 11c.; Santos, No. 4, 13½c.; mild, quiet; Cordova, 12½@15c., nominal. Potatoes—Firmer. Cabbages—Steady and unchanged. Freights and Peanuts—Steady and unchanged.

Cottonseed oil was partly higher early on commission house buying, but prices sagged off later in absence of outside support and with the decline in cotton. Closing prices were 3@12 points not lower. Sales 13,900 barrels. Prime crude, 6.60@6.72; prime summer yellow, spot, 7.00; October, 6.87; November, 6.82; December, 6.87; January, 6.87; February, 7.06; March, 7.17; April, 7.22; May, 7.30; prime winter yellow, 7.00@8.00; prime summer white, 7.50@8.00.

CHICAGO GRAIN MARKET.

Chicago, Ill., October 21.—Cutting down of receipts in all directions had a bullish effect to-day on wheat. At the close prices were steady, 3@5c over last night. Corn finished ¼@¾c up, and oats with a gain of ⅛@¼c. In provisions the outcome ranged from 15c decline to a rise of 5c.

Cash grain closed: Wheat—No. 2 red, 92@94c; No. 3 hard, 89@91c; No. 2 northern, 93@96c; No. 2 spring, 93@96c. Corn—No. 2, 69@69½c.; No. 2 white, 69½@69¾c.; No. 2 yellow, 69½@69¾c. Oats—No. 2 white, 39½@40c.; standard, 39½@40c.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
Dec.	83⅝	83⅞	83⅝	83⅞
May	88⅞	88⅞	88½	88⅝
CORN—				
Dec.	67⅞	67⅞	67½	67½
May	69⅞	69⅞	69½	69⅞
July	69½	69⅞	69	69½
OATS—				
Dec.	38⅝	38⅞	38	38½
May	42	42⅞	41⅝	41⅞
July	41⅝	42⅝	41⅝	41⅞
MESS PORK—Per bbl.				
Jan.	19.40	19.50	19.40	19.40
May	19.50	19.62	19.50	19.55
LARD—Per 100 lbs.				
Oct.	...	...	...	10.30
Nov.	...	...	...	10.32
Jan.	10.40	10.40	10.35	10.35
May	10.47	10.52	10.47	10.50
SHORT RIBS—Per 100 lbs.				
Oct.	...	...	...	10.35
Jan.	10.22	10.32	10.20	10.30
May	10.42	10.47	10.42	10.45

RICHMOND GRAIN MARKET.

Richmond, Va., October 21, 1913.

WHOLESALE QUOTATIONS ON 'CHANGE.

Wheat—Car lots.		
No. 2 red, Western (new)	92	96
No. 2 red, Virginia (new)	92	95
No. 3 red (new)	88	91
Virginia, bag lots (new)	85 @	93
Va., bag lots, for seed (new)	95 @	1.00
CORN—Car lots.		
No. 2 white	76	77
No. 3 white	76 @	...
No. 2 mixed	76 @	...
No. 3 mixed	@	75½
Virginia, bag lots	@	78
Corn on the cob	@	78
OATS—Car lots.		
No. 2 mixed	@	43
No. 3 mixed	@	42½
No. 2 white	@	44
No. 3 white	@	43
Winter seed, bag lots	48 @	50
RYE—Car lots.		
No. 2	71 @	...
No. 3	68 @	...
Virginia, bag lots	@	...

RICHMOND HAY MARKET.

Richmond, Va., October 21, 1913.

Following are the quotations on the Richmond Hay Exchange:

Car lots—		
No. 1 Timothy		@$21.00
Standard		@ 20.00
No. 2 Timothy		@ 19.00
No. 3 Timothy	15.00	@ 16.00
Light Clover, mixed		@ 20.00
No. 1 Clover, mixed		@ 18.00
No. 2 Clover, mixed	15.00	@ 16.00
No. 1 Clover	Nominal	
No. 2 Clover	Nominal	
HAY—Sample	Nominal	
STRAW—Compressed	8.00	@
Loose-pressed, large bales	10.00	@

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards)
Richmond, Va., October 21, 1913.

Report of the live stock market for the week ending October 20, 1913:

Best steers, 5¾@6¼c.; medium to good, 5@5¾c.; common to fair, 3@5c.; best heifers, 5¼@5½c.; medium to good, 5@5¼c.; common to fair, 4¼@4¾c.; best cows, 5¼@5¾c.; medium to good, 4¼@5c.; common to fair, 3@4¼c.; best oxen, 5½@6¼c.; medium to good, 4¼@5¼c.; common to fair, 3@4¼c.; best heavy bulls, 5@6c.; light, 4¼@5c.; best calves, 9@10c.; fair to good, 7½@8c.; dicks, 5@6c. Cows and calves, $25@65.00 per head. Best hogs, 9c.; light hogs, 8½@8¾c.; sows and stags, 5@7½c.; best sheep, 4½@5c.; fair to good, 3½@4¼c.; common to fair, 2½@3c.; best lambs, 6½@7c.; common to fair, 4½@6c.

Chicago, Ill., October 21.—Hogs—Market 10@15c. lower. Bulk of sales, $7.65@8.10. Cattle—Slow and steady. Beeves, $6.85@9.60; cows and heifers, $3.50@8.30; calves, $7@10.50. Sheep—Steady to 10c. lower. Sheep, $4@5.00; lambs, $5.85@7.15.

New York, October 21.—Beeves—Feeling steady. Calves—Steady at $11@12.75. Sheep—Steady at $3.25@4.75; lambs, $6.50@7.85. Hogs—Feeling steady.

RICHMOND TOBACCO MARKET.

Richmond, Va., October 21, 1913.

Following are the quotations on the Richmond Tobacco Exchange:

HOGSHEADS.		
Lugs	$ 5.50	@$ 7.50
Short leaf	7.00	@ 10.00
Long leaf	9.00	@ 11.00
Wrappers	12.00	@ 14.00
BRIGHTS.		
Medium	10.00	@ 13.00
Fine	14.00	@ 16.00
CUTTERS—Common	14.00	@ 17.00
Medium	17.00	@ 20.00
Fine	25.00	@ 30.00
Fancy	30.00	@ 35.00
FILLERS—Common	8.00	@ 10.00
Medium	11.00	@ 12.00
Good	13.00	@ 15.00
Fine	16.00	@ 20.00
WRAPPERS—Common	18.00	@ 22.00
Medium	25.00	@ 30.00
Good	30.00	@ 35.00
Fine	37.50	@ 45.00
New primings	1.00	@ 3.50
SUN-CURED—NEW.		
Lugs, common to good	5.00	@ 8.00
Lugs, good to prime	8.00	@ 10.00
Short leaf	9.00	@ 12.00
Long leaf	10.00	@ 12.00
Wrappers	12.00	@ 25.00

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.

(Reported by Redgers, Plummer & Co., Inc.)

Petersburg, Va., October 21.—Peanuts—Spanish—Small lots of new crop arriving on market; price, $1.50 per bushel; quality good. Virginias—New crop, few arriving; market firm; extra prime, 5½c.; prime, 5¼c. Old Virginias—Fancy stock quoted at 5½@5¾c.

DRY GOODS MARKET.

New York, October 21.—Advances in staple men's wear for spring are being announced daily. Cotton goods were firmer and slightly more active for the day. Staple underwear and hosiery are under order for three months ahead in many of the large mills. Black messalines are in active demand and scarce.

NAVAL STORES.

Wilmington, N. C., October 21.—Spirits Turpentine—Steady at 39½c.; receipts 12 casks. Rosin—Steady at $3.30; receipts 10 barrels. Tar—Firm at $2.20. Crude Turpentine—Firm at $2@3.08.

Savannah, Ga., October 21.—Turpentine—Firm at 40¾@41c.; sales 5,851 casks; receipts 617 casks; shipments 138 casks; stock 29,069 casks. Rosin—Firm; sales 1,479 barrels; receipts 2,299 barrels; shipments 1,031 barrels; stock 155,856 barrels. Quote: A, B, C, D, $3.55.

REDUCTION IS ORDERED.

Present Rates to Montezuma Unreasonably High and Unjust.

[Special to The Times-Dispatch.]

Washington, October 21.—In the case of city of Montezuma, Ga., against railroads operating in Southeastern territory, the Interstate Commerce Commission to-day decided that present tariffs are unreasonably high and unjust.

"The city of Montezuma complains," the commission claims, "that the freight rates from the Ohio River crossing, Cincinnati, Louisville, Evansville, Paducah, Cairo, Belmont, etc., from the Virginia cities, Richmond, Norfolk, Portsmouth, Lynchburg, Roanoke, Petersburg, etc., and from the Eastern cites, Boston, Providence, New York, Philadelphia and points taking the same routes to Montezuma are unjust, unreasonable, and in violation of the long and short haul provision of the act. These rates are alleged to be unjust and reasonable in that they are higher to Montezuma than to Americus, Cordele or Dawson."

A reduction of rates in accordance with complainants' demand having been ordered should work advantage to Virginia shippers as well as to the city of Montezuma. By a reduction of rates the Georgians will be able to buy more products from Virginia.

P. H. McG.

The Following Figures
tell the tale!

Capital Stock	$1,000,000.00
Surplus and Profits	220,000.00
Investments held in trust as executor, trustee, guardian, etc., kept separate from our own assets	3,738,510.00
Actual value of stock	122.00
Bid for stock	158.00
Annual dividend paid	4%

We respectfully ask prudent men and women to do two things:

First. To appoint this company their executor and trustee.

Second. To open an account, subject to check, upon which 3% is allowed.

Virginia Trust Co.
In the Travelers' Building.
RICHMOND, VIRGINIA.
Resources, $2,500,000.00
Established 1892.

PLAN TO ELECTRIFY SOUTH AND WEST

Project Taken Over by Insull and Associates Means Expenditure of Millions.

Bristol, Va., October 21.—The plan of Ben L. Dulaney, of Bristol, to electrify the South and West over transmitting lines from the pitmouth of the Black Mountain coal fields which has now been taken up by Samuel Insull and associates, of Chicago, is one of the greatest projects inaugurated in the South in recent years, and means a revolution in the way of distributing power for industrial and other purposes, the high cost of coal transportation being eliminated by the plan.

It is stated that Mr. Insull and his associates will lose no time in putting the plan into effect. Arrangements have already been made to enlarge the plant built by Mr. Dulaney and associates, and to extend transmission lines not only across the Blue Ridge into the Carolinas, but westward through Kentucky and into such cities as Cincinnati and Chicago. The undertaking calls for the expenditure of several millions of dollars, but no matter what the cost it is figured that it will be the most economical power ever offered to the country, and that it will also be of great value as a means of supplementing the capacity of hydro-electric plants.

C. Katz, who recently opened a clothing and jewelry house in Bristol, has asked the local police to unravel an unusual robbery, in which persons got away with high-grade clothing to the value of $1,000, when his store was entered on last Saturday night through a door leading in from the arcade of the Dickey building. As yet the police have been unable to gain any definite clue. It is stated that Katz will not be a loser directly, as his stock of goods was covered by insurance against acts of burglary.

Following the compulsory school laws in Virginia and Tennessee, the enrollment of the schools of Bristol has increased from 2,000 to 2,400. Officers designated to look after truant children and to enforce the law report that few children are seeking to avoid the law, and that it seems to be giving general satisfaction. Arrangements are being made for additional building facilities on both sides of the city.

In view of the hot fight being waged for legislative positions on for counties of the First